



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF PORT EDWARDS WATER UTILITY

Principal Office: 201 MARKET AVENUE
P.O. BOX 10
PORT EDWARDS, WI 54469

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PORT EDWARDS WATER UTILITY

Utility Address: 201 MARKET AVENUE
P.O. BOX 10
PORT EDWARDS, WI 54469

When was utility organized? 1/1/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR JOSEPH M. TERRY
Title: ADMINISTRATOR/ENGINEER

Office Address:
201 MARKET AVENUE
PORT EDWARDS, WI 54469

Telephone: (715) 887 - 3511

Fax Number: (715) 887 - 3512

E-mail Address: vpejmt@wctc.net

Individual or firm, if other than utility employee, preparing this report:

Name: JON TRAUTMAN, CPA
Title: MANAGER

Office Address: SCHENCK SC
P.O. BOX 130
PLOVER, WI 54467

Telephone: (920) 455 - 4312

Fax Number: (920) 617 - 2520

E-mail Address: JON.TRAUTMAN@SCHENCKSOLUTIONS.COM

President, chairman, or head of utility commission/board or committee:

Name: JOSEPH M TERRY
Title: ADMINISTRATOR/ENGINEER

Office Address:
201 MARKET AVENUE
PORT EDWARDS, WI 54469

Telephone: (715) 887 - 3511

Fax Number: (715) 887 - 3512

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JON TRAUTMAN, CPA

Title: MANAGER

Office Address: SCHENCK SC
P.O. BOX 130
PLOVER, WI 54467

Telephone: (920) 455 - 4312

Fax Number: (920) 617 - 2520

E-mail Address: JON.TRAUTMAN@SCHENCKSOLUTIONS.COM

Date of most recent audit report: 7/23/2007

Period covered by most recent audit: YEAR ENDED 2006

Names and titles of utility management including manager or superintendent:

Name: JOSEPH M. TERRY

Title: ADMINISTRATOR/ENGINEER

Office Address:
201 MARKET AVENUE
PORT EDWARDS, WI 54469

Telephone: (715) 887 - 3511

Fax Number: (715) 887 - 3512

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MR PATRICK ARENDTT
- MR TIM JENSEN
- MR SCOTT MACHOTKA
- MS LOUANN MARTINSON
- MR ED SAYLOR
- MS RITA SCHNEIDER
- MR JONATHAN SMITH

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	350,316	339,709	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	256,448	256,064	2
Depreciation Expense (403)	37,462	35,084	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	47,856	48,456	5
Total Operating Expenses	341,766	339,604	
Net Operating Income	8,550	105	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	8,550	105	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	1,292	2,171	10
Miscellaneous Nonoperating Income (421)	1,001	0	11
Total Other Income	2,293	2,171	
Total Income	10,843	2,276	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,552)	(9,552)	12
Other Income Deductions (426)	6,663	6,663	13
Total Miscellaneous Income Deductions	(2,889)	(2,889)	
Income Before Interest Charges	13,732	5,165	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	2,312	2,883	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	2,312	2,883	
Net Income	11,420	2,282	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	410,399	408,117	20
Balance Transferred from Income (433)	11,420	2,282	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	421,819	410,399	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	350,316		350,316	1
Total (Acct. 400):	350,316	0	350,316	
Operation and Maintenance Expense (401-402):				
Derived	256,448		256,448	2
Total (Acct. 401-402):	256,448	0	256,448	
Depreciation Expense (403):				
Derived	37,462		37,462	3
Total (Acct. 403):	37,462	0	37,462	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	47,856		47,856	5
Total (Acct. 408):	47,856	0	47,856	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	8,550	0	8,550	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	1,292	0	1,292 11
Total (Acct. 419):	1,292	0	1,292
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
NON-CAPITAL CONTRIBUTION FROM MUNICIPALITY	0	1,001	1,001 13
Total (Acct. 421):	0	1,001	1,001
TOTAL OTHER INCOME:	1,292	1,001	2,293
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,552)		(9,552) 14
NONE	0	0	0 15
Total (Acct. 425):	(9,552)	0	(9,552)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		6,663	6,663 16
NONE	0	0	0 17
Total (Acct. 426):	0	6,663	6,663
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(9,552)	6,663	(2,889)
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 18
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	2,312		2,312 21
Total (Acct. 430):	2,312	0	2,312

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	2,312	0	2,312
NET INCOME:	17,082	(5,662)	11,420
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	57,968	352,431	410,399 24
Total (Acct. 216):	57,968	352,431	410,399
Balance Transferred from Income (433):			
Derived	17,082	(5,662)	11,420 25
Total (Acct. 433):	17,082	(5,662)	11,420
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	75,050	346,769	421,819

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	350,316	0	0	0	350,316	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	350,316	0	0	0	350,316	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	65,585		65,585	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	65,585	0	65,585	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,529,198	2,523,221	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	940,657	896,017	2
Net Utility Plant	1,588,541	1,627,204	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)		0	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	71,523	67,727	11
Other Accounts Receivable (143)	1,883	3,425	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	371	0	14
Materials and Supplies (150)	14,285	15,248	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	88,062	86,400	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,676,603	1,713,604	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,033,153	1,033,153	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	421,819	410,399	23
Total Proprietary Capital	1,454,972	1,443,552	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	35,791	46,501	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	35,791	46,501	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,990	0	28
Payables to Municipality (233)	30,199	60,102	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	820	1,066	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	33,009	61,168	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	152,831	162,383	36
Total Deferred Credits	152,831	162,383	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,676,603	1,713,604	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,523,221	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,961,451	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	567,747	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,529,198	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	718,678	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	221,979	0	0	0	13
Total Accumulated Provision	940,657	0	0	0	
Net Utility Plant	1,588,541	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	680,701				680,701	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	37,462				37,462	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	665				665	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	38,127	0	0	0	38,127	16
Debits during year						17
Book cost of plant retired	150				150	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	150	0	0	0	150	25
Balance end of year (110.1)	718,678	0	0	0	718,678	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	215,316				215,316	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	6,663				6,663	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	6,663	0	0	0	6,663	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	221,979	0	0	0	221,979	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	14,285	15,248	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	14,285	15,248	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,033,153	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,033,153</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
PORT EDWARDS STATE BANK - NOTES PAYABLE	08/09/2000	08/09/2010	5.50%	35,791	1
Total for Account 223				35,791	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	47,856	2
Charged electric department expense		3
Charged sewer department expense	525	4
Other (explain):		
NONE		5
Total Accruals and other credits	48,381	
Taxes paid during year:		
County, state and local taxes	44,148	6
Social Security taxes	3,865	7
PSC Remainder Assessment	368	8
Other (explain):		
NONE		9
Total payments and other debits	48,381	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCES FROM MUNIC.	1,066	2,312	2,558	820	2
Subtotal	1,066	2,312	2,558	820	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,066	2,312	2,558	820	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	71,523	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	71,523	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	1,883	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	1,883	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY	371	12
Total (Acct. 145):	371	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
CASH OVERDRAFT	30,199	16
Total (Acct. 233):	30,199	
Other Deferred Credits (253):		
Regulatory Liability	152,831	17
NONE		18
Total (Acct. 253):	152,831	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,958,462	0	0	0	1,958,462	1
Materials and Supplies	14,766	0	0	0	14,766	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	699,689	0	0	0	699,689	4
Customer Advances for Construction					0	5
Regulatory Liability	157,607	0	0	0	157,607	6
NONE					0	7
Average Net Rate Base	1,115,932	0	0	0	1,115,932	
Net Operating Income	8,550	0	0	0	8,550	8
Net Operating Income as a percent of						
Average Net Rate Base	0.77%	N/A	N/A	N/A	0.77%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	162,383	0	0	0	162,383	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	9,552	0	0	0	9,552	3
Other (specify):						
NONE					0	4
Balance End of Year	152,831	0	0	0	152,831	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 223: Cash overdraft, the general fund had to give the water utility money for tower painting because they did not borrow for it. The costs ended up being more than anticipated because of lead paint found so the general fund paid the bill and the water fund is paying back the general fund. The general fund will be completely paid back in 2008.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	341,599	337,956	1
Total Sales of Water	341,599	337,956	
Other Operating Revenues			
Forfeited Discounts (470)	979	847	2
Miscellaneous Service Revenues (471)	7,045	224	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	693	682	6
Total Other Operating Revenues	8,717	1,753	
Total Operating Revenues	350,316	339,709	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	918	843	7
Pumping Expenses (620-625)	56,917	58,994	8
Water Treatment Expenses (630-635)	36,336	34,518	9
Transmission and Distribution Expenses (640-655)	102,320	105,550	10
Customer Accounts Expenses (901-904)	4,076	3,141	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	55,881	53,018	13
Total Operation and Maintenance Expenses	256,448	256,064	
Other Operating Expenses			
Depreciation Expense (403)	37,462	35,084	14
Amortization Expense (404-407)		0	15
Taxes (408)	47,856	48,456	16
Total Other Operating Expenses	85,318	83,540	
Total Operating Expenses	341,766	339,604	
NET OPERATING INCOME	8,550	105	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	784	36,853	86,552	4
Commercial	40	11,858	23,136	5
Industrial	3	112,022	120,042	6
Total Metered Sales to General Customers (461)	827	160,733	229,730	
Private Fire Protection Service (462)	1		1,872	7
Public Fire Protection Service (463)	1		102,576	8
Other Sales to Public Authorities (464)	13	3,042	7,421	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	842	163,775	341,599	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	102,576	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	102,576	
Forfeited Discounts (470):		
Customer late payment charges	979	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	979	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS REVENUE	7,045	7
Total Miscellaneous Service Revenues (471)	7,045	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	693	10
Other (specify): NONE		11
Total Other Water Revenues (474)	693	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	759	731	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)	159	112	4
Total Source of Supply Expenses	918	843	
PUMPING EXPENSES			
Operation Labor (620)	23,329	22,246	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	23,731	25,539	7
Operation Supplies and Expenses (623)	8,230	5,890	8
Maintenance of Pumping Plant (625)	1,627	5,319	9
Total Pumping Expenses	56,917	58,994	
WATER TREATMENT EXPENSES			
Operation Labor (630)	18,893	17,192	10
Chemicals (631)	17,443	17,326	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	36,336	34,518	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	9,590	7,247	14
Operation Supplies and Expenses (641)		0	15
Maintenance of Distribution Reservoirs and Standpipes (650)	84,612	84,616	16
Maintenance of Mains (651)	4,682	9,748	17
Maintenance of Services (652)	274	0	18
Maintenance of Meters (653)	27	2,165	19
Maintenance of Hydrants (654)	3,135	1,774	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	102,320	105,550	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,707	1,096	22
Accounting and Collecting Labor (902)	1,052	1,273	23
Supplies and Expenses (903)	1,317	772	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	4,076	3,141	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	9,455	9,108	27
Office Supplies and Expenses (921)	1,087	1,835	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	2,045	1,018	30
Property Insurance (924)	3,780	3,780	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	35,091	33,318	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)		295	35
Transportation Expenses (933)	4,423	3,664	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	55,881	53,018	
Total Operation and Maintenance Expenses	256,448	256,064	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		44,148	44,148	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		525	484	2
Net property tax equivalent		43,623	43,664	
Social Security		3,865	4,527	3
PSC Remainder Assessment		368	265	4
Other (specify): NONE			0	5
Total tax expense		47,856	48,456	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.174815				3
County tax rate	mills		5.240416				4
Local tax rate	mills		10.070253				5
School tax rate	mills		11.492583				6
Voc. school tax rate	mills		1.518860				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.496927				10
Less: state credit	mills		1.887219				11
Net tax rate	mills		26.609708				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.070253				14
Combined School Tax Rate	mills		13.011443				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.081696				17
Total Tax Rate	mills		28.496927				18
Ratio of Local and School Tax to Total	dec.		0.809971				19
Total tax net of state credit	mills		26.609708				20
Net Local and School Tax Rate	mills		21.553103				21
Utility Plant, Jan. 1	\$	2,523,221	2,523,221				22
Materials & Supplies	\$	15,248	15,248				23
Subtotal	\$	2,538,469	2,538,469				24
Less: Plant Outside Limits	\$	428,534	428,534				25
Taxable Assets	\$	2,109,935	2,109,935				26
Assessment Ratio	dec.		0.970773				27
Assessed Value	\$	2,048,268	2,048,268				28
Net Local & School Rate	mills		21.553103				29
Tax Equiv. Computed for Current Year	\$	44,147	44,147				30
Tax Equivalent per 1994 PSC Report	\$	44,148					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	44,148					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	72		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	72	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	257,344		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	27,546		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	284,890	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	52,591		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	80,400		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,112	1,943	20
Total Pumping Plant	137,103	1,943	
WATER TREATMENT PLANT			
Land and Land Rights (330)	32,610		21
Structures and Improvements (331)	103,831		22
Water Treatment Equipment (332)	228,337		23
Total Water Treatment Plant	364,778	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			72	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	72	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			257,344	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			27,546	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	284,890	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			52,591	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			80,400	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			6,055	20
Total Pumping Plant	0	0	139,046	
WATER TREATMENT PLANT				
Land and Land Rights (330)			32,610	21
Structures and Improvements (331)			103,831	22
Water Treatment Equipment (332)			228,337	23
Total Water Treatment Plant	0	0	364,778	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	100		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	180,367		26
Transmission and Distribution Mains (343)	727,110		27
Fire Mains (344)	0		28
Services (345)	84,213	970	29
Meters (346)	50,218	3,214	30
Hydrants (348)	65,701		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,107,709	4,184	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	25,946		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	2,262		36
Transportation Equipment (392)	14,571		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	18,143		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	60,922	0	
Total utility plant in service directly assignable	1,955,474	6,127	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,955,474	6,127	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			100 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			180,367 26
Transmission and Distribution Mains (343)			727,110 27
Fire Mains (344)			0 28
Services (345)			85,183 29
Meters (346)	150		53,282 30
Hydrants (348)			65,701 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	150	0	1,111,743
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			25,946 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			2,262 36
Transportation Equipment (392)			14,571 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			18,143 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	60,922
Total utility plant in service directly assignable	150	0	1,961,451
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	150	0	1,961,451

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	458,624		27
Fire Mains (344)	0		28
Services (345)	68,353		29
Meters (346)	0		30
Hydrants (348)	40,770		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	567,747	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	567,747	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	567,747	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			458,624 27
Fire Mains (344)			0 28
Services (345)			68,353 29
Meters (346)			0 30
Hydrants (348)			40,770 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	567,747
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	567,747
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	567,747

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			13,475	13,475	1
February			12,061	12,061	2
March			13,023	13,023	3
April			12,778	12,778	4
May			14,076	14,076	5
June			15,546	15,546	6
July			18,261	18,261	7
August			15,923	15,923	8
September			14,004	14,004	9
October			13,279	13,279	10
November			13,128	13,128	11
December			12,631	12,631	12
Total annual pumpage	0	0	168,185	168,185	
Less: Water sold				163,775	13
Volume pumped but not sold				4,410	14
Volume sold as a percent of volume pumped				97%	15
Volume used for water production, water quality and system maintenance				2,250	16
Volume related to equipment/system malfunction				230	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,480	19
Volume pumped but unaccounted for				1,930	20
Percent of water lost				1%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				948	24
Date of maximum: 8/9/2007					25
Cause of maximum: SUMMER USAGE					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				197	27
Date of minimum: 8/18/2007					28
Total KWH used for pumping for the year				213,271	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PORT EDWARDS	# 2	38	60	324,000	Yes	1
PORT EDWARDS	# 3	42	42	360,000	Yes	2
PORT EDWARDS	# 4	43	42	360,000	Yes	3
PORT EDWARDS	# 5	56	42	432,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL # 2	WELL # 3	WELL # 4	1
Location	PORT EDWARDS	PORT EDWARDS	PORT EDWARDS	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	POMONA	LAYNE	5
Year Installed	1975	1980	2006	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	225	290	310	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	U.S.	U.S.	10
Year Installed	1975	1995	2006	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	25	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL # 5			14
Location	PORT EDWARDS			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1993			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	300			21
Pump Motor or Standby Engine Mfr	U.S.			23
Year Installed	1993			24
Type	ELECTRIC			25
Horsepower	20			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2ND STREET	VER BUNKER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1945	1970	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	119	119	6
Total capacity in gallons (actual)	60,000	500,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	3,570	0	0	0	3,570	1
M	D	3.000	1,000	0	0	0	1,000	2
M	D	4.000	7,695	0	0	0	7,695	3
M	D	6.000	43,799	0	0	0	43,799	4
M	D	8.000	12,855	0	0	0	12,855	5
M	D	10.000	19,492	0	0	0	19,492	6
M	D	12.000	4,754	0	0	0	4,754	7
Total Within Municipality			93,165	0	0	0	93,165	
M	T	6.000	850	0	0	0	850	8
M	T	8.000	779	0	0	0	779	9
M	T	10.000	8,446	0	0	0	8,446	10
Total Outside of Municipality			10,075	0	0	0	10,075	
Total Utility			103,240	0	0	0	103,240	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	728	1	0	0	729	66	1
M	1.000	34	0	0	0	34		2
M	1.250	1	0	0	0	1		3
M	1.500	6	0	0	0	6		4
M	2.000	9	0	0	0	9		5
M	3.000	1	0	0	0	1		6
M	4.000	9	0	0	0	9		7
M	6.000	1	0	0	0	1		8
Total Utility		789	1	0	0	790	66	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	807	30	0	0	837	100	1
0.750	0	0	0	0	0	0	2
1.000	36	1	1	0	36	3	3
1.500	9	0	0	0	9	0	4
2.000	9	0	0	0	9	0	5
3.000	5	1	0	0	6	0	6
4.000	3	0	0	0	3	0	7
Total:	869	32	1	0	900	103	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	721	15	0	2	0	99	837	1
0.750	0	0	0	0	0	0	0	2
1.000	17	11	0	1	0	7	36	3
1.500	1	5	0	3	0	0	9	4
2.000	0	7	0	2	0	0	9	5
3.000	0	1	2	3	0	0	6	6
4.000	0	1	2	0	0	0	3	7
Total:	739	40	4	11	0	106	900	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	4				4	1
Within Municipality	144				144	2
Total Fire Hydrants	148	0	0	0	148	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	296
Number of distribution system valves end of year:	431
Number of distribution valves operated during year:	50

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

General footnotes

Miscellaneous revenue (471) consists of invoiced bulk water sales of \$6,544 and other items \$501.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 651: Maintenance of Mains down because there were no significant water freeze ups or blockages in 2007

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

In 2007, utility added one service which was financed by the utility

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
