



3014 (02-02-05)

ANNUAL REPORT

OF

Name: NEW RICHMOND CITY UTILITIES

Principal Office: 156 E FIRST STREET
NEW RICHMOND, WI 54017

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEW RICHMOND CITY UTILITIES

Utility Address: 156 E FIRST STREET
NEW RICHMOND, WI 54017

When was utility organized? 1/1/1892

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DENNIS A HORNER

Title: UTILITY MANAGER

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KIM SHULT

Title: MANAGER

Office Address: VIRCHOW KRAUSE & CO. LLP

7900 XERXES AVE., STE 2400
MINNEAPOLIS, MN 55431

Telephone: (888) 835 - 1344

Fax Number: (952) 835 - 5845

E-mail Address: kshult@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: KEN CERNOHOUS

Title: PRESIDENT

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KIM SHULT

Title: MANAGER

Office Address: VIRCHOW KRAUSE & CO. LLP
7900 XERXES AVE., STE 2400
MINNEAPOLIS, MN 55431

Telephone: (888) 835 - 1344

Fax Number: (952) 835 - 5845

E-mail Address: kshult@virchowkrause.com

Date of most recent audit report: 6/29/2007

Period covered by most recent audit: 1/1/2006 THRU 12/31/2006

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS A HORNER

Title: UTILITY MANAGER

Office Address:
156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Name of utility commission/committee: NEW RICHMOND UTILITIES COMMISSION

Names of members of utility commission/committee:

- RALPH BERENDS, COMMISSION MEMBER
- KEN CERNOHOUS, PRESIDENT
- GERALD FREY, COMMISSION MEMBER
- ROBERT MULLEN, SECRETARY
- GERALD WARNER, COMMISSION MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	939,815	942,117	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	586,141	541,507	2
Depreciation Expense (403)	117,815	108,924	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	190,250	146,679	5
Total Operating Expenses	894,206	797,110	
Net Operating Income	45,609	145,007	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	45,609	145,007	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	172,490	59,333	10
Miscellaneous Nonoperating Income (421)	319,695	1,422,857	11
Total Other Income	492,185	1,482,190	
Total Income	537,794	1,627,197	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(18,197)	(18,197)	12
Other Income Deductions (426)	85,104	74,820	13
Total Miscellaneous Income Deductions	66,907	56,623	
Income Before Interest Charges	470,887	1,570,574	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	92,514	32,798	14
Amortization of Debt Discount and Expense (428)	4,409	2,242	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	96,923	35,040	
Net Income	373,964	1,535,534	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,000,260	6,464,726	20
Balance Transferred from Income (433)	373,964	1,535,534	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	8,374,224	8,000,260	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	939,815		939,815	1
Total (Acct. 400):	939,815	0	939,815	
Operation and Maintenance Expense (401-402):				
Derived	586,141		586,141	2
Total (Acct. 401-402):	586,141	0	586,141	
Depreciation Expense (403):				
Derived	117,815		117,815	3
Total (Acct. 403):	117,815	0	117,815	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	190,250		190,250	5
Total (Acct. 408):	190,250	0	190,250	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	45,609	0	45,609	

OTHER INCOME

Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	172,490	0	172,490 11
Total (Acct. 419):	172,490	0	172,490
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	319,695	319,695 12
NONE	0	0	0 13
Total (Acct. 421):	0	319,695	319,695
TOTAL OTHER INCOME:	172,490	319,695	492,185

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(18,197)	[REDACTED]	(18,197) 14
NONE	0	0	0 15
Total (Acct. 425):	(18,197)	0	(18,197)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	81,670	81,670 16
CREDIT CARD FEES	3,434	0	3,434 17
Total (Acct. 426):	3,434	81,670	85,104
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(14,763)	81,670	66,907

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	92,514	[REDACTED]	92,514 18
Total (Acct. 427):	92,514	0	92,514
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	4,409	[REDACTED]	4,409 19
Total (Acct. 428):	4,409	0	4,409
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	96,923	0	96,923
NET INCOME:	135,939	238,025	373,964
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,417,985	5,582,275	8,000,260 24
Total (Acct. 216):	2,417,985	5,582,275	8,000,260
Balance Transferred from Income (433):			
Derived	135,939	238,025	373,964 25
Total (Acct. 433):	135,939	238,025	373,964
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,553,924	5,820,300	8,374,224

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	939,815	0	0	0	939,815	1
Less: interdepartmental sales	5,940		0	0	5,940	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	141				141	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	933,734	0	0	0	933,734	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	188,135		188,135	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	79,687		79,687	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	267,822	0	267,822	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	5.8	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	11,816,074	11,240,211	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,108,646	1,910,797	2
Net Utility Plant	9,707,428	9,329,414	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	87,725	107,507	5
Other Investments (124)	0	0	6
Special Funds (125)	539,879	250,933	7
Total Other Property and Investments	627,604	358,440	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(62,553)	57,524	8
Temporary Cash Investments (132)	3,218,022	1,090,615	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	189,351	149,461	11
Other Accounts Receivable (143)	70,669	66,872	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,025	6,433	14
Materials and Supplies (150)	14,829	12,963	15
Prepayments (165)	0	6,776	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	3,434,343	1,390,644	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	67,398	12,110	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	23,271	20
Total Deferred Debits	67,398	35,381	
Total Assets and Other Debits	13,836,773	11,113,879	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,969,497	1,869,594	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	8,374,224	8,000,260	23
Total Proprietary Capital	10,343,721	9,869,854	
LONG-TERM DEBT			
Bonds (221)	2,792,716	641,210	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	2,792,716	641,210	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	13,089	15,815	28
Payables to Municipality (233)	80,589	34,706	29
Customer Deposits (235)			30
Taxes Accrued (236)	176,290	133,609	31
Interest Accrued (237)	21,116	7,062	32
Other Current and Accrued Liabilities (238)	118,099	102,273	33
Total Current and Accrued Liabilities	409,183	293,465	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	291,153	309,350	36
Total Deferred Credits	291,153	309,350	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	13,836,773	11,113,879	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	11,240,211	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	5,658,323	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	6,052,506	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	105,245				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	11,816,074	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,450,033	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	658,613	0	0	0	13
Total Accumulated Provision	2,108,646	0	0	0	
Net Utility Plant	9,707,428	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,333,854				1,333,854	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	117,815				117,815	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	18,873				18,873	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	136,688	0	0	0	136,688	16
Debits during year						17
Book cost of plant retired	20,509				20,509	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	20,509	0	0	0	20,509	25
Balance end of year (110.1)	1,450,033	0	0	0	1,450,033	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	576,943				576,943	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	81,670				81,670	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	81,670	0	0	0	81,670	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	658,613	0	0	0	658,613	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	14,829	12,963
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	14,829	12,963

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1988 MRB	320	428	0	1
2001 GO NOTE	510	428	1,789	2
2002 GO NOTE	178	428	803	3
2003 REVENUE BOND	1,071	428	6,081	4
2005 GO NOTE	163	428	1,195	5
2007 REVENUE BOND	2,167	428	57,530	6
Total			67,398	
Unamortized premium on debt (251)				
NONE				7
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,869,594	1
Changes during year (explain):		
PLANT CONTRIBUTED BY TIF DISTRICTS	99,903	2
Balance end of year	<u>1,969,497</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997C REVENUE BONDS	12/15/1997	05/15/2008	4.60%	57,894	1
2001 GO NOTE	07/02/2001	04/01/2011	4.15%	113,225	2
2002 GO BONDS	07/01/2002	04/01/2012	4.80%	57,428	3
2003 REVENUE BOND	09/03/2003	05/01/2023	4.18%	250,000	4
2005 GO BONDS	05/03/2005	04/01/2015	3.69%	54,169	5
2007 REVENUE BOND	04/10/2007	05/01/2027	3.83%	2,260,000	6
Total Bonds (Account 221):				2,792,716	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	133,609	1
Accruals:		
Charged water department expense	190,250	2
Charged electric department expense		3
Charged sewer department expense	4,700	4
Other (explain):		
NONE		5
Total Accruals and other credits	194,950	
Taxes paid during year:		
County, state and local taxes	133,609	6
Social Security taxes	17,576	7
PSC Remainder Assessment	1,084	8
Other (explain):		
NONE		9
Total payments and other debits	152,269	
Balance end of year	176,290	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2003 REVENUE BOND	2,905	11,568	11,653	2,820	1
1997C REVENUE BOND	721	4,091	4,312	500	2
2007 REVENUE BOND		63,421	48,811	14,610	3
2005 GO BONDS	549	8,750	8,863	436	4
2001 GO NOTE	2,234	2,152	2,201	2,185	5
2002 GO BONDS	653	2,532	2,620	565	6
Subtotal	7,062	92,514	78,460	21,116	
Advances from Municipality (223)					
NONE	0			0	7
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	8
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	9
Subtotal	0	0	0	0	
Total	7,062	92,514	78,460	21,116	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO ELECTRIC UTILITY	87,725	1
Total (Acct. 123):	87,725	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE ACCOUNT	217,825	3
BOND SINKING FUNDS	47,016	4
IMPACT FEES	275,038	5
Total (Acct. 125):	539,879	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	189,351	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	189,351	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
AMOUNT DUE FROM DEVELOPER	66,801	13
MISCELLANEOUS ACCOUNTS RECEIVABLE	3,868	14
Total (Acct. 143):	70,669	
Receivables from Municipality (145):		
DUE FROM TAX AGENCY FUND - DELINQUENT ITEMS ON TAX ROLL	4,025	15
Total (Acct. 145):	4,025	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO STORMWATER FUND BILLING	30,110	19
DUE TO GENERAL FUND OPERATING ITEMS	50,479	20
Total (Acct. 233):	80,589	
Other Deferred Credits (253):		
Regulatory Liability	291,153	21
NONE		22
Total (Acct. 253):	291,153	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	5,477,143	0	0	0	5,477,143	1
Materials and Supplies	13,896	0	0	0	13,896	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,391,943	0	0	0	1,391,943	4
Customer Advances for Construction					0	5
Regulatory Liability	300,251	0	0	0	300,251	6
					0	7
Average Net Rate Base	3,798,845	0	0	0	3,798,845	
Net Operating Income	45,609	0	0	0	45,609	8
Net Operating Income as a percent of Average Net Rate Base	1.20%	N/A	N/A	N/A	1.20%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	309,350	0	0	0	309,350	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	18,197	0	0	0	18,197	3
Other (specify):					0	4
Balance End of Year	291,153	0	0	0	291,153	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct 143: The utility has a \$66,801 receivable from a developer for the remaining installments of water access charges.

Acct 233: The utility has a \$30,110 payable to stormwater utility for billings. The utility also has a \$50,479 payable to the general fund for recycling billings.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of New Richmond
New Richmond, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the New Richmond Municipal Water Utility, an enterprise fund of the City of New Richmond as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

VIRCHOW, KRAUSE & COMPANY, LLP

March 24, 2008

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	873,237	884,643	1
Total Sales of Water	873,237	884,643	
Other Operating Revenues			
Forfeited Discounts (470)	2,589	2,382	2
Miscellaneous Service Revenues (471)	8,247	6,630	3
Rents from Water Property (472)	25,064	28,410	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	30,678	20,052	6
Total Other Operating Revenues	66,578	57,474	
Total Operating Revenues	939,815	942,117	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	0	0	7
Pumping Expenses (620-625)	65,740	61,646	8
Water Treatment Expenses (630-635)	20,626	23,583	9
Transmission and Distribution Expenses (640-655)	148,741	133,071	10
Customer Accounts Expenses (901-904)	60,174	52,775	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	290,860	270,432	13
Total Operation and Maintenance Expenses	586,141	541,507	
Other Operating Expenses			
Depreciation Expense (403)	117,815	108,924	14
Amortization Expense (404-407)		0	15
Taxes (408)	190,250	146,679	16
Total Other Operating Expenses	308,065	255,603	
Total Operating Expenses	894,206	797,110	
NET OPERATING INCOME	45,609	145,007	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	60	147	1
Commercial	2	95	3,174	2
Industrial	1	60	147	3
Total Unmetered Sales to General Customers (460)	4	215	3,468	
Metered Sales to General Customers (461)				
Residential	2,877	146,913	376,898	4
Commercial	317	67,837	116,053	5
Industrial	24	77,930	82,127	6
Total Metered Sales to General Customers (461)	3,218	292,680	575,078	
Private Fire Protection Service (462)	36		15,910	7
Public Fire Protection Service (463)	1		238,872	8
Other Sales to Public Authorities (464)	34	22,819	33,969	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	3	5,466	5,940	12
Total Sales of Water	3,296	321,180	873,237	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	238,872	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	238,872	
Forfeited Discounts (470):		
Customer late payment charges	2,589	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	2,589	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS REVENUES - PRIMARILY TURN-ON CHARGES	8,247	7
Total Miscellaneous Service Revenues (471)	8,247	
Rents from Water Property (472):		
RENTAL OF TOWER	25,064	8
Total Rents from Water Property (472)	25,064	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	20,757	10
Other (specify):		
OTHER WATER REVENUE	9,921	11
Total Other Water Revenues (474)	30,678	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Labor (620)	1,401	2,213	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	39,400	38,021	7
Operation Supplies and Expenses (623)	1,057	448	8
Maintenance of Pumping Plant (625)	23,882	20,964	9
Total Pumping Expenses	65,740	61,646	
WATER TREATMENT EXPENSES			
Operation Labor (630)	9,686	8,676	10
Chemicals (631)	10,940	14,907	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	20,626	23,583	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	45,933	42,812	14
Operation Supplies and Expenses (641)	7,959	9,727	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,156	8,051	16
Maintenance of Mains (651)	32,313	16,165	17
Maintenance of Services (652)	36,382	28,535	18
Maintenance of Meters (653)	17,679	23,015	19
Maintenance of Hydrants (654)	7,319	4,766	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	148,741	133,071	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	6,399	6,931	22
Accounting and Collecting Labor (902)	53,634	45,782	23
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)	141	62	25
Total Customer Accounts Expenses	60,174	52,775	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	42,729	43,084	27
Office Supplies and Expenses (921)	13,573	11,993	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	16,584	18,875	30
Property Insurance (924)	8,834	8,999	31
Injuries and Damages (925)	10,179	6,499	32
Employee Pensions and Benefits (926)	140,706	139,170	33
Regulatory Commission Expenses (928)	2,156	0	34
Miscellaneous General Expenses (930)	23,438	14,764	35
Transportation Expenses (933)	16,704	15,995	36
Maintenance of General Plant (935)	15,957	11,053	37
Total Administrative and General Expenses	290,860	270,432	
Total Operation and Maintenance Expenses	586,141	541,507	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		176,290	133,609	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		4,700	3,894	2
Net property tax equivalent		171,590	129,715	
Social Security		17,576	16,221	3
PSC Remainder Assessment		1,084	743	4
Other (specify): NONE			0	5
Total tax expense		190,250	146,679	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.201600				3
County tax rate	mills		3.357100				4
Local tax rate	mills		8.825500				5
School tax rate	mills		9.719300				6
Voc. school tax rate	mills		1.098700				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.202200				10
Less: state credit	mills		1.350700				11
Net tax rate	mills		21.851500				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.825500				14
Combined School Tax Rate	mills		10.818000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.643500				17
Total Tax Rate	mills		23.202200				18
Ratio of Local and School Tax to Total	dec.		0.846622				19
Total tax net of state credit	mills		21.851500				20
Net Local and School Tax Rate	mills		18.499967				21
Utility Plant, Jan. 1	\$	11,240,211	11,240,211				22
Materials & Supplies	\$	12,963	12,963				23
Subtotal	\$	11,253,174	11,253,174				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	11,253,174	11,253,174				26
Assessment Ratio	dec.		0.846800				27
Assessed Value	\$	9,529,188	9,529,188				28
Net Local & School Rate	mills		18.499967				29
Tax Equiv. Computed for Current Year	\$	176,290	176,290				30
Tax Equivalent per 1994 PSC Report	\$	98,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	176,290					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,025		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	168,602		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	170,627	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	137,639	74,457	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	125,249	9,100	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	110,426		20
Total Pumping Plant	373,314	83,557	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,430		23
Total Water Treatment Plant	7,430	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,025	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			168,602	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	170,627	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			212,096	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	2,275		132,074	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			110,426	20
Total Pumping Plant	2,275	0	454,596	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			7,430	23
Total Water Treatment Plant	0	0	7,430	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	200		24
Structures and Improvements (341)	70		25
Distribution Reservoirs and Standpipes (342)	433,604		26
Transmission and Distribution Mains (343)	2,488,030	160,445	27
Fire Mains (344)	0		28
Services (345)	505,447	47,140	29
Meters (346)	600,071	58,439	30
Hydrants (348)	412,260	30,737	31
Other Transmission and Distribution Plant (349)	327		32
Total Transmission and Distribution Plant	4,440,009	296,761	
GENERAL PLANT			
Land and Land Rights (389)	200		33
Structures and Improvements (390)	93,001		34
Office Furniture and Equipment (391)	24,284		35
Computer Equipment (391.1)	16,753	1,330	36
Transportation Equipment (392)	96,324		37
Stores Equipment (393)	339		38
Tools, Shop and Garage Equipment (394)	25,258		39
Laboratory Equipment (395)	585		40
Power Operated Equipment (396)	25,015		41
Communication Equipment (397)	6,350		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	16,475	1,220	44
Other Tangible Property (399)	0		45
Total General Plant	304,584	2,550	
Total utility plant in service directly assignable	5,295,964	382,868	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	5,295,964	382,868	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			200 24
Structures and Improvements (341)			70 25
Distribution Reservoirs and Standpipes (342)			433,604 26
Transmission and Distribution Mains (343)	13,840		2,634,635 27
Fire Mains (344)			0 28
Services (345)	2,240		550,347 29
Meters (346)	404		658,106 30
Hydrants (348)	1,750		441,247 31
Other Transmission and Distribution Plant (349)			327 32
Total Transmission and Distribution Plant	18,234	0	4,718,536
GENERAL PLANT			
Land and Land Rights (389)			200 33
Structures and Improvements (390)			93,001 34
Office Furniture and Equipment (391)			24,284 35
Computer Equipment (391.1)			18,083 36
Transportation Equipment (392)			96,324 37
Stores Equipment (393)			339 38
Tools, Shop and Garage Equipment (394)			25,258 39
Laboratory Equipment (395)			585 40
Power Operated Equipment (396)			25,015 41
Communication Equipment (397)			6,350 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			17,695 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	307,134
Total utility plant in service directly assignable	20,509	0	5,658,323
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	20,509	0	5,658,323

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	4,247,926	87,047	27
Fire Mains (344)	0		28
Services (345)	1,197,082	10,500	29
Meters (346)	0		30
Hydrants (348)	499,239	10,712	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	5,944,247	108,259	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	5,944,247	108,259	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	5,944,247	108,259	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			4,334,973 27
Fire Mains (344)			0 28
Services (345)			1,207,582 29
Meters (346)			0 30
Hydrants (348)			509,951 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	6,052,506
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	6,052,506
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	6,052,506

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			22,367	22,367	1
February			21,086	21,086	2
March			23,967	23,967	3
April			22,611	22,611	4
May			29,614	29,614	5
June			37,964	37,964	6
July			46,533	46,533	7
August			54,909	54,909	8
September			45,712	45,712	9
October			35,414	35,414	10
November			23,219	23,219	11
December			22,704	22,704	12
Total annual pumpage	0	0	386,100	386,100	
Less: Water sold				321,180	13
Volume pumped but not sold				64,920	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				35,049	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				514	18
Total volume not sold but accounted for				35,563	19
Volume pumped but unaccounted for				29,357	20
Percent of water lost				8%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,413	24
Date of maximum: 8/9/2007					25
Cause of maximum:					26
Canning company operations.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				449	27
Date of minimum: 11/23/2007					28
Total KWH used for pumping for the year				442,039	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL - EAST FIRST	2	800	16	936,000	Yes	1
WELL - NORTH FIRST	3	802	16	1,390,000	Yes	2
WELL - WEST FIFTH	4	362	16	984,000	Yes	3
WELL - 11TH & BILMAR	5	352	16	1,610,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL # 2	WELL # 3	WELL # 4	1
Location	EAST FIRST STREET	NORTH FIRST STREET	WEST 5TH STREET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	G.E.	US ELECTRIC	LAYNE	5
Year Installed	2003	2006	1962	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	670	900	670	8
Pump Motor or Standby Engine Mfr	US	CAT	GENERAL ELECTRIC	9 10
Year Installed	2002	2006	1962	11
Type	ELECTRIC	DIESEL	ELECTRIC	12
Horsepower	75	125	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL # 5			14
Location	AST 11TH STREET & BILMAR			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1988			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,100			21
Pump Motor or Standby Engine Mfr	FORD 460			22 23
Year Installed	1998			24
Type	NATURAL GAS			25
Horsepower	140			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER # 1	TOWER # 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1964	1988	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	131	131	6
Total capacity in gallons (actual)	300,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	1,425	0	0	0	1,425	1
M	D	1.250	0	0	0	0	0	2
M	D	1.500	160	0	0	0	160	3
M	D	2.000	2,888	0	0	0	2,888	4
M	D	4.000	6,335	7,062	0	0	13,397	5
A	D	6.000	3,558	0	0	0	3,558	6
M	D	6.000	109,941	1,766	1,730	0	109,977	7
P	D	6.000	650	0	0	0	650	8
M	D	8.000	121,297	3,620	0	0	124,917	9
M	D	10.000	19,926	0	0	0	19,926	10
M	D	12.000	68,240	23,025	0	0	91,265	11
P	D	12.000	1,993	0	0	0	1,993	12
M	S	16.000	5,386	7,876	0	0	13,262	13
Total Within Municipality			341,799	43,349	1,730	0	383,418	
M	D	8.000	600	0	0	0	600	14
M	D	12.000	5,600	0	0	0	5,600	15
Total Outside of Municipality			6,200	0	0	0	6,200	
Total Utility			347,999	43,349	1,730	0	389,618	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,534	0	28	0	1,506	20	1
M	1.000	2,005	37	0	0	2,042	926	2
M	1.250	26	0	0	0	26		3
M	1.500	88	8	0	0	96	1	4
M	2.000	57	0	0	0	57	14	5
M	3.000	6	0	0	0	6		6
M	4.000	14	0	0	0	14	9	7
M	6.000	56	11	0	0	67	63	8
M	8.000	35	0	0	0	35	25	9
Total Utility		3,821	56	28	0	3,849	1,058	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	3,155	217	21	190	3,541	111	1
1.000	107	14	3	9	127	11	2
1.250	10	0	1	(8)	1	1	3
1.500	36	1	1	12	48	2	4
2.000	35	3	2	4	40	3	5
3.000	13	0	0	0	13	4	6
4.000	4	0	0	0	4	1	7
6.000	3	0	1	0	2	2	8
8.000	0	0	0	0	0	0	9
Total:	3,363	235	29	207	3,776	135	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	3,108	316	8	10	1	98	3,541	1
1.000	10	87	8	12	1	9	127	2
1.250	0	1	0	0	0	0	1	3
1.500	0	37	3	5	0	3	48	4
2.000	0	27	4	6	1	2	40	5
3.000	0	2	3	7	0	1	13	6
4.000	0	1	0	3	0	0	4	7
6.000	0	0	2	0	0	0	2	8
8.000	0	0	0	0	0	0	0	9
Total:	3,118	471	28	43	3	113	3,776	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	6	39			45	1
Within Municipality	661	15	6		670	2
Total Fire Hydrants	667	54	6	0	715	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 660

Number of distribution system valves end of year: 1,463

Number of distribution valves operated during year: 680

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Miscellaneous general expense (930) - The utility paid for part of new city fountain, fitness center bathroom, and customer appreciation picnic.

Maintenance of mains (651) - Numerous water main breaks in 2007.

Maintenance of distribution reservoirs and standpipes (650) - In 2006, the north and south tanks were inspected. Not a reoccurring item for 2007.

Maintenance of services (652) - Hired outside services to repair the numerous service leaks throughout 2007.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

All structure and improvements were utility financed.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Added water mains were financed by a developer for \$49,245, TIF #6 (\$74,203), TIF 8 (\$22,221), a grant of \$34,430, and the remainder was financed by the utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Financing provided by a developer for \$10,500, TIF #6 \$5,772, TIF #8 \$3,950, and the remaining was finced by the utility.

Meters (Page W-19)

Explain all reported adjustments.

Made a correction to fix a prior year error and correct the schedule to match the utilities records.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
