



3014 (02-02-05)

ANNUAL REPORT

OF

Name: TOWN OF ALGOMA SANITARY DISTRICT #1

Principal Office: 1220 OAKWOOD CIRCLE
OSHKOSH, WI 54904

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF ALGOMA SANITARY DISTRICT #1

Utility Address: 1220 OAKWOOD CIRCLE
OSHKOSH, WI 54904

When was utility organized? 4/23/2003

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ROSE MRAZ

Title: OFFICE MANAGER

Office Address:

1220 OAKWOOD CIRCLE
OSHKOSH, WI 54904

Telephone: (920) 426 - 0335

Fax Number: (920) 426 - 1181

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: RENEE MESSING

Title: PARTNER

Office Address: CLIFTON GUNDERSON LLP

10001 INNOVATION DRIVE SUITE 201
MILWAUKEE, WI 53226

Telephone: (414) 476 - 1880

Fax Number: (414) 476 - 7286

E-mail Address: renee.messing@cliftoncpa.com

President, chairman, or head of utility commission/board or committee:

Name: EARL LAWRENCE

Title: PRESIDENT

Office Address:

1220 OAKWOOD CIRCLE
OSHKOSH, WI 54904

Telephone: (920) 426 - 0335

Fax Number: (920) 426 - 1181

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RENEE MESSING

Title: PARTNER

Office Address: CLIFTON GUNDERSON LLP
10001 INNOVATION DRIVE
MILWAUKEE, WI 53226

Telephone: (414) 476 - 1880

Fax Number: (414) 476 - 7286

E-mail Address: renee.messing@cliftoncpa.com

Date of most recent audit report: 3/15/2007

Period covered by most recent audit: 12/31/2006

Names and titles of utility management including manager or superintendent:

Name: KEVIN MRAZ

Title: UTILITY DIRECTOR

Office Address:
1220 OAKWOOD CIRCLE
OSHKOSH, WI 54904

Telephone: (920) 426 - 0335

Fax Number: (920) 426 - 1181

E-mail Address:

Name of utility commission/committee: TOWN OF ALGOMA SANITARY DISTRICT COMMISSIONERS

Names of members of utility commission/committee:

- MR MICHAEL GELHAR, COMMISSIONER
- MR ALEXANDER IRVINE, SECRETARY
- MR EARL LAWRENCE, PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	315,606	209,443	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	289,752	305,955	2
Depreciation Expense (403)	93,037	45,866	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	10,502	8,853	5
Total Operating Expenses	393,291	360,674	
Net Operating Income	(77,685)	(151,231)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(77,685)	(151,231)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	296,333	233,046	10
Miscellaneous Nonoperating Income (421)	1,429,909	3,231,141	11
Total Other Income	1,726,242	3,464,187	
Total Income	1,648,557	3,312,956	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	173,304	154,201	13
Total Miscellaneous Income Deductions	173,304	154,201	
Income Before Interest Charges	1,475,253	3,158,755	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	445,501	318,150	14
Amortization of Debt Discount and Expense (428)	4,537	5,378	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	(6,521)	18
Interest Charged to Construction--Cr. (432)	0	73,275	19
Total Interest Charges	450,038	243,732	
Net Income	1,025,215	2,915,023	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,565,387	7,595,914	20
Balance Transferred from Income (433)	1,025,215	2,915,023	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	1,945,550	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	9,590,602	8,565,387	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	315,606		315,606	1
Total (Acct. 400):	315,606	0	315,606	
Operation and Maintenance Expense (401-402):				
Derived	289,752		289,752	2
Total (Acct. 401-402):	289,752	0	289,752	
Depreciation Expense (403):				
Derived	93,037		93,037	3
Total (Acct. 403):	93,037	0	93,037	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	10,502		10,502	5
Total (Acct. 408):	10,502	0	10,502	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(77,685)	0	(77,685)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS AND ASSESSMENTS	296,333	0	296,333 11
Total (Acct. 419):	296,333	0	296,333
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	92,327	92,327 12
SPECIAL ASESSEMENTS	0	1,337,582	1,337,582 13
Total (Acct. 421):	0	1,429,909	1,429,909
TOTAL OTHER INCOME:	296,333	1,429,909	1,726,242
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	0	[REDACTED]	0 14
NONE	0	0	0 15
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	173,304	173,304 16
NONE	0	0	0 17
Total (Acct. 426):	0	173,304	173,304
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	173,304	173,304
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	445,501	[REDACTED]	445,501 18
Total (Acct. 427):	445,501	0	445,501
Amortization of Debt Discount and Expense (428):			
DEBT DISCOUNT AND ISSUE COSTS	4,537	[REDACTED]	4,537 19
Total (Acct. 428):	4,537	0	4,537
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	450,038	0	450,038
NET INCOME:	(231,390)	1,256,605	1,025,215
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(2,321,449)	10,886,836	8,565,387 24
Total (Acct. 216):	(2,321,449)	10,886,836	8,565,387
Balance Transferred from Income (433):			
Derived	(231,390)	1,256,605	1,025,215 25
Total (Acct. 433):	(231,390)	1,256,605	1,025,215
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(2,552,839)	12,143,441	9,590,602

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	315,606	0	0	0	315,606	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	315,606	0	0	0	315,606	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	141,415		141,415	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	100,195		100,195	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	241,610	0	241,610	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	3.5	1
Electric		2
Gas		3
Sewer	1.5	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	15,647,625	13,923,357	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	536,278	269,937	2
Net Utility Plant	15,111,347	13,653,420	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	10,550,456	9,588,612	6
Special Funds (125)	3,526,704	3,088,839	7
Total Other Property and Investments	14,077,160	12,677,451	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	0	4,962	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	49,849	30,904	11
Other Accounts Receivable (143)	2,397	1,721	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	574,037	550,430	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	22,286	6,424	16
Other Current and Accrued Assets (170)	0	152,753	17
Total Current and Accrued Assets	648,569	747,194	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	56,803	40,340	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	56,803	40,340	
Total Assets and Other Debits	29,893,879	27,118,405	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	9,590,602	8,565,387	23
Total Proprietary Capital	9,590,602	8,565,387	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	15,761,817	14,576,854	26
Total Long-Term Debt	15,761,817	14,576,854	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	173,090	175,518	28
Payables to Municipality (233)	210	42,880	29
Customer Deposits (235)	1,000	4,675	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	136,693	76,372	32
Other Current and Accrued Liabilities (238)	800	40,000	33
Total Current and Accrued Liabilities	311,793	339,445	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	4,229,667	3,636,719	36
Total Deferred Credits	4,229,667	3,636,719	
OPERATING RESERVES			
Property Insurance Reserve (261)		0	37
Injuries and Damages Reserve (262)		0	38
Pensions and Benefits Reserve (263)		0	39
Miscellaneous Operating Reserves (265)		0	40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	29,893,879	27,118,405	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	13,923,357	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	5,265,652	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	10,377,438	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	4,535				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	15,647,625	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	138,903	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	397,375	0	0	0	13
Total Accumulated Provision	536,278	0	0	0	
Net Utility Plant	15,111,347	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	45,866				45,866	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	93,037				93,037	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	93,037	0	0	0	93,037	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	138,903	0	0	0	138,903	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	224,071				224,071	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	173,304				173,304	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	173,304	0	0	0	173,304	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	397,375	0	0	0	397,375	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
 Net Nonutility Property	 0	 0	 0	 0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
BOND ISSUANCE COSTS	4,537	428	56,803	1
Total			<u><u>56,803</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
Balance end of year	0 2

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SAFE DRINKING WATER PROGRAM - GO NOTES	04/14/2004	05/01/2025	2.37%	6,549,379	1
SAFE DRINKING WATER PROGRAM - GO NOTES	04/12/2006	05/01/2025	2.37%	2,366,226	2
STATE TRUST FUND LOAN	12/01/2005	03/15/2025	5.00%	2,551,745	3
WISCONSIN RURAL WATER LOAN	09/15/2004	04/01/2024	3.50%	2,124,467	4
GENERAL OBLIGATION PROMISSORY NOTES	09/04/2003	05/01/2013	3.75%	2,170,000	5
Total for Account 224				<u>15,761,817</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	10,502	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>10,502</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	10,345	7
PSC Remainder Assessment	157	8
Other (explain):		
NONE		9
Total payments and other debits	<u>10,502</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
SAFE DRINKING WATER LOAN	27,089	182,973	158,431	51,631	3
GO PROMISSORY NOTE-2003	14,000	95,813	82,688	27,125	4
STATE TRUST FUND LOAN	26,777	58,615	62,857	22,535	5
BOND ANTICIPATION NOTE	0			0	6
SAFE DRINKING WATER PROGRAM - GO NOTES		49,589	30,935	18,654	7
WISCONSIN RURAL WATER LOAN	8,506	58,511	50,269	16,748	8
Subtotal	76,372	445,501	385,180	136,693	
Notes Payable (231)					
WI RURAL WATER CONSTRUCTION LOAN	0			0	9
Subtotal	0	0	0	0	
Total	76,372	445,501	385,180	136,693	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS - PHASE I	5,380,415	2
SPECIAL ASSESSMENTS - PHASE II	3,719,181	3
SPECIAL ASSESSMENTS - PHASE III	1,450,860	4
Total (Acct. 124):	10,550,456	
Special Funds (125):		
DEBT SERVICE FUNDS	2,367,027	5
CONSTRUCTION FUNDS	1,159,677	6
Total (Acct. 125):	3,526,704	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	49,849	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	49,849	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
INTEREST	2,397	14
Total (Acct. 143):	2,397	
Receivables from Municipality (145):		
ASSESSMENTS PLACED ON TAXROLL	569,902	15
USER CHARGES PLACED ON TAXROLL	4,135	16
Total (Acct. 145):	574,037	
Prepayments (165):		
INSURANCE	19,932	17
SOFTWARE SUPPORT	2,354	18
Total (Acct. 165):	22,286	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO SEWER	210	21
Total (Acct. 233):	210	
Other Deferred Credits (253):		
Regulatory Liability	0	22
DEFERRED SPECIAL ASSESSMENTS	3,974,472	23
INTEREST ON SPECIAL ASSESSMENTS ON TAXROLL	255,195	24
Total (Acct. 253):	4,229,667	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service (101.1)	5,118,645	0	0	0	5,118,645	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation (110.1)	92,384	0	0	0	92,384	4	
Customer Advances for Construction					0	5	
Regulatory Liability	0	0	0	0	0	6	
					0	7	
Average Net Rate Base	5,026,261	0	0	0	5,026,261		
Net Operating Income	(77,685)	0	0	0	(77,685)	8	
Net Operating Income as a percent of							
Average Net Rate Base	-1.55%	N/A	N/A	N/A	-1.55%		

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	0	0	0	0	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	0	0	0	0	3
Other (specify):					0	4
Balance End of Year	0	0	0	0	0	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Amount represent special assessment principal and interest placed on the taxroll.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	289,552	191,464	1
Total Sales of Water	289,552	191,464	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	26,054	17,979	6
Total Other Operating Revenues	26,054	17,979	
Total Operating Revenues	315,606	209,443	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	789	1,167	7
Pumping Expenses (620-625)	11,994	9,224	8
Water Treatment Expenses (630-635)	37,926	24,937	9
Transmission and Distribution Expenses (640-655)	24,204	26,474	10
Customer Accounts Expenses (901-904)	26,511	29,757	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	188,328	214,396	13
Total Operation and Maintenance Expenses	289,752	305,955	
Other Operating Expenses			
Depreciation Expense (403)	93,037	45,866	14
Amortization Expense (404-407)		0	15
Taxes (408)	10,502	8,853	16
Total Other Operating Expenses	103,539	54,719	
Total Operating Expenses	393,291	360,674	
NET OPERATING INCOME	(77,685)	(151,231)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	33	73	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	33	73	
Metered Sales to General Customers (461)				
Residential	497	34,071	142,805	4
Commercial	5	218	587	5
Industrial				6
Total Metered Sales to General Customers (461)	502	34,289	143,392	
Private Fire Protection Service (462)	1		180	7
Public Fire Protection Service (463)	497		139,427	8
Other Sales to Public Authorities (464)	8	3,799	6,480	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	0	0	0	12
 Total Sales of Water	 1,009	 38,121	 289,552	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	139,427	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	139,427	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		10
Other (specify): WELL PERMITS AND TAX SEARCH FEES	14,857	11
SERVICE FEES FROM OMRO SANITARY DISTRICT	4,690	12
TOWER RENTAL	4,375	13
MISCELLANEOUS SERVICE REVENUES	2,132	14
Total Other Water Revenues (474)	26,054	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	84	623	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	633	461	3
Maintenance of Water Source Plant (605)	72	83	4
Total Source of Supply Expenses	789	1,167	
PUMPING EXPENSES			
Operation Labor (620)		1,207	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	11,994	6,347	7
Operation Supplies and Expenses (623)		1,670	8
Maintenance of Pumping Plant (625)		0	9
Total Pumping Expenses	11,994	9,224	
WATER TREATMENT EXPENSES			
Operation Labor (630)	21,579	14,947	10
Chemicals (631)	7,790	4,529	11
Operation Supplies and Expenses (632)	6,898	4,575	12
Maintenance of Water Treatment Plant (635)	1,659	886	13
Total Water Treatment Expenses	37,926	24,937	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	2,505	3,487	14
Operation Supplies and Expenses (641)	1,880	10,562	15
Maintenance of Distribution Reservoirs and Standpipes (650)	2,176	1,330	16
Maintenance of Mains (651)	967	1,684	17
Maintenance of Services (652)	11,556	5,995	18
Maintenance of Meters (653)	544	123	19
Maintenance of Hydrants (654)	4,275	3,007	20
Maintenance of Other Plant (655)	301	286	21
Total Transmission and Distribution Expenses	24,204	26,474	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	934	1,495	22
Accounting and Collecting Labor (902)	23,720	27,585	23
Supplies and Expenses (903)	1,857	677	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	26,511	29,757	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	58,526	51,255	27
Office Supplies and Expenses (921)	17,081	21,643	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	14,071	16,184	30
Property Insurance (924)	2,108	4,136	31
Injuries and Damages (925)	20,723	50,098	32
Employee Pensions and Benefits (926)	41,113	43,951	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	17,208	15,354	35
Transportation Expenses (933)	6,153	3,463	36
Maintenance of General Plant (935)	11,345	8,312	37
Total Administrative and General Expenses	188,328	214,396	
Total Operation and Maintenance Expenses	289,752	305,955	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		10,345	8,815	3
PSC Remainder Assessment		157	38	4
Other (specify): NONE			0	5
Total tax expense		10,502	8,853	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	26,567		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	181,746	30,746	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	208,313	30,746	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	378,629		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	67,849		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	446,478	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	247,673	812	23
Total Water Treatment Plant	247,673	812	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			26,567	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(57,029)	155,463	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(57,029)	182,030	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		(114,058)	264,571	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(14,257)	53,592	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(128,315)	318,163	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		(71,286)	177,199	23
Total Water Treatment Plant	0	(71,286)	177,199	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	30,082		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	287,832	1,536	26
Transmission and Distribution Mains (343)	2,710,582	1,175,705	27
Fire Mains (344)	0		28
Services (345)	657,131	335,072	29
Meters (346)	67,534	33,587	30
Hydrants (348)	279,233	120,953	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,032,394	1,666,853	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	4,461	2,054	35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	7,423	11,325	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	3,312	1,852	39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	21,585	6,091	43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	36,781	21,322	
Total utility plant in service directly assignable	4,971,639	1,719,733	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,971,639	1,719,733	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			30,082 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(85,543)	203,825 26
Transmission and Distribution Mains (343)		(798,403)	3,087,884 27
Fire Mains (344)			0 28
Services (345)		(199,601)	792,602 29
Meters (346)			101,121 30
Hydrants (348)		(85,543)	314,643 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(1,169,090)	4,530,157
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			6,515 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			18,748 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			5,164 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			27,676 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	58,103
Total utility plant in service directly assignable	0	(1,425,720)	5,265,652
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	(1,425,720)	5,265,652

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	48,494		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	331,750		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	380,244	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	691,131		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	123,847		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	814,978	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	452,090		23
Total Water Treatment Plant	452,090	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			48,494	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		57,029	388,779	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	57,029	437,273	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		114,058	805,189	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		14,257	138,104	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	128,315	943,293	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		71,286	523,376	23
Total Water Treatment Plant	0	71,286	523,376	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	54,911		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	525,395		26
Transmission and Distribution Mains (343)	4,947,765		27
Fire Mains (344)	0		28
Services (345)	1,199,495		29
Meters (346)	0		30
Hydrants (348)	509,700		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	7,237,266	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	8,143		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	13,550		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	6,045		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	39,402		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	67,140	0	
Total utility plant in service directly assignable	8,951,718	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	8,951,718	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			54,911 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		85,543	610,938 26
Transmission and Distribution Mains (343)		798,403	5,746,168 27
Fire Mains (344)			0 28
Services (345)		199,601	1,399,096 29
Meters (346)			0 30
Hydrants (348)		85,543	595,243 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,169,090	8,406,356
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			8,143 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			13,550 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			6,045 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			39,402 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	67,140
Total utility plant in service directly assignable	0	1,425,720	10,377,438
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	1,425,720	10,377,438

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			3,863	3,863	1
February			3,637	3,637	2
March			3,748	3,748	3
April			4,116	4,116	4
May			4,401	4,401	5
June			5,177	5,177	6
July			8,634	8,634	7
August			7,667	7,667	8
September			4,634	4,634	9
October			4,276	4,276	10
November			4,124	4,124	11
December			4,935	4,935	12
Total annual pumpage	0	0	59,212	59,212	
Less: Water sold				38,121	13
Volume pumped but not sold				21,091	14
Volume sold as a percent of volume pumped				64%	15
Volume used for water production, water quality and system maintenance				6,171	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				1,574	18
Total volume not sold but accounted for				7,745	19
Volume pumped but unaccounted for				13,346	20
Percent of water lost				23%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				554	24
Date of maximum: 7/7/2006					25
Cause of maximum:					26
Hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 1/4/2006					28
Total KWH used for pumping for the year				113,134	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #1 THACKERY ROAD	SA191	673	12	540,000	Yes	1
WELL #2 ADDIE PARKWAY	SA192	655	12	100,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL #1	WELL #2	1
Location	280 THACKERY DRIVE	1505 ADDIE PARKWAY	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	GOULDS PUMPS	GOULDS	5
Year Installed	2000	2005	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	375	500	8
Pump Motor or Standby Engine Mfr	CUMMINS	CUMMINS	10
Year Installed	2003	2005	11
Type	NATURAL GAS	NATURAL GAS	12
Horsepower	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER #1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2004		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	141		6
Total capacity in gallons (actual)	400,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5400		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	28,298	5,070	0	0	33,368	1
M	D	8.000	44,356	9,298	0	0	53,654	2
M	D	12.000	39,736	1,386	0	0	41,122	3
Total Within Municipality			112,390	15,754	0	0	128,144	
Total Utility			112,390	15,754	0	0	128,144	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	988	158	0	0	1,146	665	1
M	1.250		1			1	0	2
M	1.500	454	11	0	0	465	450	3
M	2.000	9	14	0	0	23	3	4
Total Utility		1,451	184	0	0	1,635	1,118	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	431	226	0	(28)	629	240	1
0.750	24	54	0	0	78	54	2
1.000	13	8	0	0	21	8	3
1.500	2	0	0	0	2	2	4
2.000	0	1			1	1	5
3.000	1	0	0	0	1	1	6
6.000	2	0	0	0	2	2	7
Total:	473	289	0	(28)	734	308	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	546	4	0	3	0	76	629	1
0.750	25	0	0	1	0	52	78	2
1.000	6	0	0	1	0	14	21	3
1.500	1	0	0	1	0	0	2	4
2.000		1					1	5
3.000	0	0	0	0	1	0	1	6
6.000	0	0	0	0	2	0	2	7
Total:	578	5	0	6	3	142	734	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	1			1	1
Within Municipality	248	32			280	2
Total Fire Hydrants	248	33	0	0	281	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	281
Number of distribution system valves end of year:	267
Number of distribution valves operated during year:	267

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Well permits are based on PSC approved rates. This revenue also includes tax search fees.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

The water utility is in start-up mode and accordingly, many of the accounts have significant difference from the prior year.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

The District's utility plant is financed by special assessments and user charges. However, some of the assessments have been deferred. The District has recorded the total amount of the utility plant as municipally financed and then reallocates a portion the plant to financed by contributions for any new assessments during the year as well as for the change in the deferred assessments.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The District's utility plant is financed by special assessments and user charges. However, some of the assessments have been deferred. The District has recorded the total amount of the utility plant as municipally financed and then reallocates a portion the plant to financed by contributions for any new assessments during the year as well as for the change in the deferred assessments.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains were financed by long-term debt. The long-term debt will ultimately be paid by special assessments and user fees.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services were financed by long-term debt. The long-term debt will ultimately be paid by special assessments and user fees.

Meters (Page W-19)

Explain all reported adjustments.

To remove meters improperly included in prior year's report owned by the Town of Omro Sanitary District

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
