



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF PALMYRA WATER UTILITY

Principal Office: 100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PALMYRA WATER UTILITY

Utility Address: 100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

When was utility organized? 1/1/1914

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LAURIE L. MUELLER

Title: CLERK-TREASURER

Office Address:

100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

Telephone: (262) 495 - 8316

Fax Number: (262) 495 - 8775

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JAMES R FRECHETTE

Title: VILLAGE AUDITOR

Office Address: JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995

Fax Number: (262) 594 - 3996

E-mail Address: jrfcpa@wi.rr.com

President, chairman, or head of utility commission/board or committee:

Name: EMIL JOHNSON

Title: VILLAGE PRESIDENT

Office Address:

317 JEFFERSON STREET
PALMYRA, WI 53156

Telephone: (262) 495 - 8278

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAMES R FRECHETTE

Title: VILLAGE AUDITOR

Office Address: JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995

Fax Number: (262) 594 - 3996

E-mail Address:

Date of most recent audit report: 3/31/2007

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: MR SCOTT HALBRUCKER

Title: DEPARTMENT HEAD

Office Address:
100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

Telephone: (262) 495 - 4106

Fax Number: (262) 495 - 8775

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- SUSAN AGEN, VILLAGE TRUSTEE
 - DON BEAVER, VILLAGE TRUSTEE
 - TRACY JAMES, VILLAGE TRUSTEE
 - EMIL JOHNSON, VILLAGE PRESIDENT
 - ALLEN TIETZ, VILLAGE TRUSTEE
 - DAVID TUTTON, VILLAGE TRUSTEE
 - KATHLEEN WEISS, VILLAGE TRUSTEE
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	341,420	351,711	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	112,603	97,563	2
Depreciation Expense (403)	57,067	55,790	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	42,354	46,793	5
Total Operating Expenses	212,024	200,146	
Net Operating Income	129,396	151,565	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	129,396	151,565	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	12,576	6,882	10
Miscellaneous Nonoperating Income (421)	0	1,766	11
Total Other Income	12,576	8,648	
Total Income	141,972	160,213	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,069)	(3,069)	12
Other Income Deductions (426)	7,170	7,144	13
Total Miscellaneous Income Deductions	4,101	4,075	
Income Before Interest Charges	137,871	156,138	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	53,420	56,444	14
Amortization of Debt Discount and Expense (428)	2,466	2,602	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	55,886	59,046	
Net Income	81,985	97,092	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,377,868	1,280,776	20
Balance Transferred from Income (433)	81,985	97,092	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,459,853	1,377,868	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	341,420		341,420	1
Total (Acct. 400):	341,420	0	341,420	
Operation and Maintenance Expense (401-402):				
Derived	112,603		112,603	2
Total (Acct. 401-402):	112,603	0	112,603	
Depreciation Expense (403):				
Derived	57,067		57,067	3
Total (Acct. 403):	57,067	0	57,067	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	42,354		42,354	5
Total (Acct. 408):	42,354	0	42,354	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	129,396	0	129,396	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTMENTS	12,576	0	12,576 11
Total (Acct. 419):	12,576	0	12,576
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]		0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	12,576	0	12,576
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,069)	[REDACTED]	(3,069) 14
NONE	0	0	0 15
Total (Acct. 425):	(3,069)	0	(3,069)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	7,170	7,170 16
NONE	0	0	0 17
Total (Acct. 426):	0	7,170	7,170
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,069)	7,170	4,101
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	53,420	[REDACTED]	53,420 18
Total (Acct. 427):	53,420	0	53,420
Amortization of Debt Discount and Expense (428):			
2000 MORTGAGE REVENUE BONDS	2,466	[REDACTED]	2,466 19
Total (Acct. 428):	2,466	0	2,466
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	55,886	0	55,886
NET INCOME:	89,155	(7,170)	81,985
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,040,246	337,622	1,377,868 24
Total (Acct. 216):	1,040,246	337,622	1,377,868
Balance Transferred from Income (433):			
Derived	89,155	(7,170)	81,985 25
Total (Acct. 433):	89,155	(7,170)	81,985
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,129,401	330,452	1,459,853

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	341,420	0	0	0	341,420	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	341,420	0	0	0	341,420	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	36,984		36,984	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	36,984	0	36,984	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.7	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,892,863	2,776,350	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	668,907	603,036	2
Net Utility Plant	2,223,956	2,173,314	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	20,417	20,417	6
Special Funds (125)	130,619	125,937	7
Total Other Property and Investments	151,036	146,354	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	106,943	101,558	8
Temporary Cash Investments (132)	228,855	175,710	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	48,105	50,837	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	40,524	40,410	14
Materials and Supplies (150)	7,484	10,046	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	431,911	378,561	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	14,931	17,397	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	14,931	17,397	
Total Assets and Other Debits	2,821,834	2,715,626	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	343,965	255,155	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,459,853	1,377,868	23
Total Proprietary Capital	1,803,818	1,633,023	
LONG-TERM DEBT			
Bonds (221)	910,000	970,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	910,000	970,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,932	2,158	28
Payables to Municipality (233)	47	47	29
Customer Deposits (235)			30
Taxes Accrued (236)	40,411	45,242	31
Interest Accrued (237)	8,730	9,250	32
Other Current and Accrued Liabilities (238)	719	660	33
Total Current and Accrued Liabilities	55,839	57,357	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	52,177	55,246	36
Total Deferred Credits	52,177	55,246	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,821,834	2,715,626	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,776,350	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,474,721	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	418,142	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,892,863	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	579,352	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	89,555	0	0	0	13
Total Accumulated Provision	668,907	0	0	0	
Net Utility Plant	2,223,956	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	520,651				520,651	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	57,067				57,067	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	4,064				4,064	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	61,131	0	0	0	61,131	16
Debits during year						17
Book cost of plant retired	2,430				2,430	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	2,430	0	0	0	2,430	25
Balance end of year (110.1)	579,352	0	0	0	579,352	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	82,385				82,385	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,170				7,170	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	7,170	0	0	0	7,170	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	89,555	0	0	0	89,555	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,484	10,046	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	7,484	10,046	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 MORTGAGE REVENUE BONDS	2,466	428	14,931	1
Total			<u><u>14,931</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	255,155	1
Changes during year (explain):		
WATER FIXED ASSETS PAID BY TID #3 IN INDUSTRIAL PARK	88,810	2
Balance end of year	<u>343,965</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 MORTGAGE REVENUE BONDS	03/01/2000	05/01/2017	5.25%	910,000	1
Total Bonds (Account 221):				910,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	45,242	1
Accruals:		
Charged water department expense	42,354	2
Charged electric department expense		3
Charged sewer department expense	976	4
Other (explain):		
NONE		5
Total Accruals and other credits	43,330	
Taxes paid during year:		
County, state and local taxes	45,242	6
Social Security taxes	2,779	7
PSC Remainder Assessment	140	8
Other (explain):		
NONE		9
Total payments and other debits	48,161	
Balance end of year	40,411	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
2000 MORTGAGE REVENUE BONDS	9,250	53,420	53,940	8,730	2
Subtotal	9,250	53,420	53,940	8,730	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	9,250	53,420	53,940	8,730	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	20,417	2
Total (Acct. 124):	20,417	
Special Funds (125):		
BOND RESERVE FUND	120,965	3
SPECIAL REDEMPTION FUND	3,778	4
DEPRECIATION FUND	5,876	5
Total (Acct. 125):	130,619	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	48,105	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	48,105	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2006 EXPENSES PAID BY WATER FOR VILLAGE AND SEWER	23,691	14
2005 JOINT METER COSTS FROM SEWER UTILITY	8,068	15
2006 JOINT METER COSTS FROM SEWER UTILITY	8,765	16
Total (Acct. 145):	40,524	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):		0
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):		0
Payables to Municipality (233):		
2003 AMOUNT OWED TO STORMWATER UTILITY	47	20
Total (Acct. 233):	47	
Other Deferred Credits (253):		
Regulatory Liability	52,177	21
NONE		22
Total (Acct. 253):	52,177	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,416,464	0	0	0	2,416,464	1
Materials and Supplies	8,765	0	0	0	8,765	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	550,001	0	0	0	550,001	4
Customer Advances for Construction					0	5
Regulatory Liability	53,711	0	0	0	53,711	6
					0	7
Average Net Rate Base	1,821,517	0	0	0	1,821,517	
Net Operating Income	129,396	0	0	0	129,396	8
Net Operating Income as a percent of Average Net Rate Base	7.10%	N/A	N/A	N/A	7.10%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	55,246	0	0	0	55,246	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,069	0	0	0	3,069	3
Other (specify):					0	4
Balance End of Year	52,177	0	0	0	52,177	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	320,048	333,454	1
Total Sales of Water	320,048	333,454	
Other Operating Revenues			
Forfeited Discounts (470)	1,402	1,487	2
Miscellaneous Service Revenues (471)	2,206	0	3
Rents from Water Property (472)	14,039	13,371	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	3,725	3,399	6
Total Other Operating Revenues	21,372	18,257	
Total Operating Revenues	341,420	351,711	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	10,291	9,835	7
Pumping Expenses (620-625)	10,889	19,545	8
Water Treatment Expenses (630-635)	2,304	4,570	9
Transmission and Distribution Expenses (640-655)	42,735	21,790	10
Customer Accounts Expenses (901-904)	11,954	10,521	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	34,430	31,302	13
Total Operation and Maintenance Expenses	112,603	97,563	
Other Operating Expenses			
Depreciation Expense (403)	57,067	55,790	14
Amortization Expense (404-407)		0	15
Taxes (408)	42,354	46,793	16
Total Other Operating Expenses	99,421	102,583	
Total Operating Expenses	212,024	200,146	
NET OPERATING INCOME	129,396	151,565	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	560	26,672	120,525	4
Commercial	75	13,149	42,638	5
Industrial	6	13,771	28,070	6
Total Metered Sales to General Customers (461)	641	53,592	191,233	
Private Fire Protection Service (462)	2		3,080	7
Public Fire Protection Service (463)	1		115,315	8
Other Sales to Public Authorities (464)	15	4,023	10,420	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	659	57,615	320,048	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	115,315	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	115,315	
Forfeited Discounts (470):		
Customer late payment charges	1,402	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,402	
Miscellaneous Service Revenues (471):		
RECONNECTION CHARGES	655	7
OTHER	1,551	8
Total Miscellaneous Service Revenues (471)	2,206	
Rents from Water Property (472):		
WATER TOWER RENT	14,039	9
Total Rents from Water Property (472)	14,039	
Interdepartmental Rents (473):		
NONE		10
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,725	11
Other (specify): NONE		12
Total Other Water Revenues (474)	3,725	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	10,057	9,253	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	210	582	3
Maintenance of Water Source Plant (605)	24	0	4
Total Source of Supply Expenses	10,291	9,835	
PUMPING EXPENSES			
Operation Labor (620)		0	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	10,889	10,160	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)		9,385	9
Total Pumping Expenses	10,889	19,545	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)	2,304	4,570	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	2,304	4,570	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	10,057	9,285	14
Operation Supplies and Expenses (641)	5,705	7,137	15
Maintenance of Distribution Reservoirs and Standpipes (650)	334	330	16
Maintenance of Mains (651)	6,998	3,036	17
Maintenance of Services (652)	18,306	1,862	18
Maintenance of Meters (653)	148	49	19
Maintenance of Hydrants (654)	1,187	91	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	42,735	21,790	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	4,555	4,198	22
Accounting and Collecting Labor (902)	6,159	5,983	23
Supplies and Expenses (903)	1,240	340	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	11,954	10,521	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	6,156	5,976	27
Office Supplies and Expenses (921)	5,015	3,506	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	2,285	4,988	30
Property Insurance (924)	2,225	1,283	31
Injuries and Damages (925)	2,225	1,283	32
Employee Pensions and Benefits (926)	12,822	10,344	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	1,698	1,960	35
Transportation Expenses (933)	1,596	1,573	36
Maintenance of General Plant (935)	408	389	37
Total Administrative and General Expenses	34,430	31,302	
Total Operation and Maintenance Expenses	112,603	97,563	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		40,411	45,242	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		976	1,049	2
Net property tax equivalent		39,435	44,193	
Social Security		2,779	2,299	3
PSC Remainder Assessment		140	301	4
Other (specify): NONE			0	5
Total tax expense		42,354	46,793	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Jefferson				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.185425				3
County tax rate	mills		4.007839				4
Local tax rate	mills		6.170598				5
School tax rate	mills		9.201682				6
Voc. school tax rate	mills		1.170357				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.735901				10
Less: state credit	mills		1.479669				11
Net tax rate	mills		19.256232				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.170598				14
Combined School Tax Rate	mills		10.372039				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.542637				17
Total Tax Rate	mills		20.735901				18
Ratio of Local and School Tax to Total	dec.		0.797778				19
Total tax net of state credit	mills		19.256232				20
Net Local and School Tax Rate	mills		15.362190				21
Utility Plant, Jan. 1	\$	2,776,350	2,776,350				22
Materials & Supplies	\$	10,046	10,046				23
Subtotal	\$	2,786,396	2,786,396				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,786,396	2,786,396				26
Assessment Ratio	dec.		0.944070				27
Assessed Value	\$	2,630,553	2,630,553				28
Net Local & School Rate	mills		15.362190				29
Tax Equiv. Computed for Current Year	\$	40,411	40,411				30
Tax Equivalent per 1994 PSC Report	\$	30,843					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	40,411					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	51,069		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	51,069	0	
PUMPING PLANT			
Land and Land Rights (320)	900		12
Structures and Improvements (321)	92,886	173	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	5,663		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	68,836		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,979		20
Total Pumping Plant	177,264	173	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,006		23
Total Water Treatment Plant	7,006	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			51,069 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	51,069
PUMPING PLANT			
Land and Land Rights (320)			900 12
Structures and Improvements (321)			93,059 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			5,663 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			68,836 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			8,979 20
Total Pumping Plant	0	0	177,437
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			7,006 23
Total Water Treatment Plant	0	0	7,006

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	268,090		26
Transmission and Distribution Mains (343)	1,186,317	77,604	27
Fire Mains (344)	0		28
Services (345)	267,686	3,667	29
Meters (346)	134,581	28,863	30
Hydrants (348)	172,878	8,000	31
Other Transmission and Distribution Plant (349)	50		32
Total Transmission and Distribution Plant	2,029,602	118,134	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	5,096		35
Computer Equipment (391.1)	8,674	636	36
Transportation Equipment (392)	58,867		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	20,630		44
Other Tangible Property (399)	0		45
Total General Plant	93,267	636	
Total utility plant in service directly assignable	2,358,208	118,943	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,358,208	118,943	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			268,090 26
Transmission and Distribution Mains (343)			1,263,921 27
Fire Mains (344)			0 28
Services (345)			271,353 29
Meters (346)	2,430		161,014 30
Hydrants (348)			180,878 31
Other Transmission and Distribution Plant (349)			50 32
Total Transmission and Distribution Plant	2,430	0	2,145,306
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			5,096 35
Computer Equipment (391.1)			9,310 36
Transportation Equipment (392)			58,867 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			20,630 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	93,903
Total utility plant in service directly assignable	2,430	0	2,474,721
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	2,430	0	2,474,721

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	291,171		27
Fire Mains (344)	0		28
Services (345)	84,540		29
Meters (346)	0		30
Hydrants (348)	42,431		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	418,142	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	418,142	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	418,142	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			291,171 27
Fire Mains (344)			0 28
Services (345)			84,540 29
Meters (346)			0 30
Hydrants (348)			42,431 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	418,142
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	418,142
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	418,142

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			9,122	9,122	1
February			8,228	8,228	2
March			9,182	9,182	3
April			6,538	6,538	4
May			5,371	5,371	5
June			6,380	6,380	6
July			7,559	7,559	7
August			7,307	7,307	8
September			6,469	6,469	9
October			5,594	5,594	10
November			4,915	4,915	11
December			5,091	5,091	12
Total annual pumpage	0	0	81,756	81,756	
Less: Water sold				57,615	13
Volume pumped but not sold				24,141	14
Volume sold as a percent of volume pumped				70%	15
Volume used for water production, water quality and system maintenance				1,095	16
Volume related to equipment/system malfunction				11,861	17
Non-utility volume NOT included in water sales				100	18
Total volume not sold but accounted for				13,056	19
Volume pumped but unaccounted for				11,085	20
Percent of water lost				14%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				374	24
Date of maximum: 9/21/2006					25
Cause of maximum:					26
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				91	27
Date of minimum: 12/1/2006					28
Total KWH used for pumping for the year				142,977	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
103 JEFFERSON STREET	1	172	8	547,000	Yes	1
131 JEFFERSON STREET	3	90	12	648,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#3		1
Location	WELL #1	WELL #3		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE NW	LAYNE NW		5
Year Installed	1923	1981		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	380	464		8
Pump Motor or Standby Engine Mfr	LAYNE NW	LAYNE NW		9 10
Year Installed	1986	1981		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	60	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1981		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	4.000	20,474	0	0	0	20,474	2
M	D	6.000	10,926	0	0	0	10,926	3
P	D	6.000	432	0	0	0	432	4
M	D	8.000	2,471	0	0	0	2,471	5
P	D	8.000	12,468	31	0	0	12,499	6
P	D	12.000	16,204	1,360	0	0	17,564	7
P	D	24.000	0	0	0	0	0	8
Total Within Municipality			62,975	1,391	0	0	64,366	
Total Utility			62,975	1,391	0	0	64,366	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.500	7	0	0	0	7		1
M	0.750	421	0	0	0	421	42	2
M	1.000	166	1	0	0	167		3
M	1.500	11	0	0	0	11		4
M	2.000	9	0	0	0	9		5
M	3.000	1	0	0	0	1		6
P	8.000	1	0	0	0	1		7
P	12.000	1	0	0	0	1		8
Total Utility		617	1	0	0	618	42	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	731	38	46	0	723	37	1
1.000	29	0	3	0	26	1	2
1.250	0	0	0	0	0	0	3
1.500	6	0	0	0	6	0	4
2.000	7	1	1	0	7	1	5
3.000	4	0	0	0	4	0	6
Total:	777	39	50	0	766	39	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	560	52	1	12	0	98	723	1
1.000	1	16	3	1	0	5	26	2
1.250	0	0	0	0	0	0	0	3
1.500	0	3	0	0	0	3	6	4
2.000	0	4	2	1	0	0	7	5
3.000	0	0	1	2	0	1	4	6
Total:	561	75	7	16	0	107	766	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	114	4			118	2
Total Fire Hydrants	114	4	0	0	118	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	118
Number of distribution system valves end of year:	320
Number of distribution valves operated during year:	170

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

General footnotes

THE WATER SOLD AS REPORTED IN THE 2005 REPORT WAS FOR 5 QUARTERS INSTEAD OF 4. THE ACTUAL FOR 2005 WAS - RES 28,686, COMM 15,197, INDUSTRIAL 16,2116, AND P.A. 3,742

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C 625 MAINTENANCE OF PUMPING PLANT.
THE UTILITY REPAIRED THE WELL IN 2005. NO REPAIRS WERE NECESSARY IN 2006.

A/C 652 MAINTENANCE OF SERVICES
THE AMOUNT IN 2006 WAS MUCH HIGHER DUE TO NUMEROUS REPAIRS TO SERVICES. NOTE THERE WAS ALSO A MUCH HIGHER LOSS OF WATER DUE TO BREAKS IN MAINS AND LATERALS.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

THE ADDITIONS WERE IN THE INDUSTRIAL PARK AND PAID BY THE VILLAGE'S TID DISTRICT. NO ASSESSMENTS AGAINST PROPERTY OWNERS.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

THE ADDITIONS WERE IN THE INDUSTRIAL PARK AND PAID BY THE VILLAGE'S TID DISTRICT. NO ASSESSMENTS AGAINST PROPERTY OWNERS.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
