



3015 (02-02-05)

ANNUAL REPORT

OF

Name: HOBART UTILITY DISTRICT

Principal Office: 2990 S PINE TREE RD
ONEIDA, WI 54155

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HOBART UTILITY DISTRICT

Utility Address: 2990 S PINE TREE RD
ONEIDA, WI 54155

When was utility organized? 11/3/1997

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARY SMITH

Title: CLERK/TREASURER

Office Address:

2990 S. PINE TREE ROAD
ONEIDA, WI 54155

Telephone: (920) 869 - 1011

Fax Number: (920) 869 - 2048

E-mail Address: mary@hobart-wi.org

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS KARMAN

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DRIVE
P.O. BOX 238196
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4111

Fax Number: (920) 436 - 7808

E-mail Address: tom.karman@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: JERRY PAHL

Title: CHAIRMAN, PUBLIC WORKS COMMITTEE

Office Address:

2990 S PINE STREET
ONEIDA, WI 54155

Telephone: (920) 869 - 1011

Fax Number: (920) 869 - 2048

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KARMAN

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 238196
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4111

Fax Number: (920) 436 - 7808

E-mail Address: tom.karman@schencksolutions.com

Date of most recent audit report: 1/31/2006

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: MR RICK KINNEY

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
2990 S. PINE TREE ROAD
ONEIDA, WI 54155

Telephone: (920) 869 - 1011

Fax Number: (920) 869 - 2048

E-mail Address: rick@hobart-wi.org

Name of utility commission/committee: Public Works Committee

Names of members of utility commission/committee:

- MR DAVE BARANCZYK, MEMBER
- MR JOHN BERGGREN, MEMBER
- MR RICHARD HAPPEL, MEMBER
- MR ED KAZIK, MEMBER
- MR JERRY LANCELLE, MEMBER
- MR JERRY PAHL, CHAIRMAN
- MR KEITH SOWINSKI, MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: VILLAGE OF ASHWAUBENON
2155 HOLMGREN WAY
GREEN BAY, WI 54305

Contact Person: MR SKEETER WATERMOLEN
Title: DIRECTOR OF WATER WORKS
Telephone: (920) 492 - 2337
Fax Number: (920) 492 - 2341

E-mail Address:

Contract/Agreement beginning-ending dates: 10/4/1996 10/4/2006

Provide a brief description of the nature of Contract Operations being provided:
AGREEMENT FOR PROVISION OF SAFE POTABLE WATER.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	563,228	587,375	1
Operating Expenses:			
Operation and Maintenance Expense (401)	225,727	198,751	2
Depreciation Expense (403)	62,572	61,914	3
Amortization Expense (404)	0	0	4
Taxes (408)	106,441	109,764	5
Total Operating Expenses	394,740	370,429	
Net Operating Income	168,488	216,946	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	168,488	216,946	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	36,665	85,060	9
Miscellaneous Nonoperating Income (421)	151,316	1,500	10
Total Other Income	187,981	86,560	
Total Income	356,469	303,506	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(17,662)	(17,662)	11
Other Income Deductions (426)	85,122	83,968	12
Total Miscellaneous Income Deductions	67,460	66,306	
Income Before Interest Charges	289,009	237,200	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	162,582	186,793	13
Amortization of Debt Discount and Expense (428)	7,405	7,405	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	169,987	194,198	
Net Income	119,022	43,002	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,689,720	3,669,892	19
Balance Transferred from Income (433)	119,022	43,002	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	23,174	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	3,808,742	3,689,720	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	563,228		563,228	1
Total (Acct. 400):	563,228	0	563,228	
Operation and Maintenance Expense (401):				
Derived	225,727		225,727	2
Total (Acct. 401):	225,727	0	225,727	
Depreciation Expense (403):				
Derived	62,572		62,572	3
Total (Acct. 403):	62,572	0	62,572	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	106,441		106,441	5
Total (Acct. 408):	106,441	0	106,441	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	168,488	0	168,488	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SPECIAL ASSESSMENTS	22,980	0	22,980	10
INTEREST ON ACCOUNTS	13,685	0	13,685	11
Total (Acct. 419):	36,665	0	36,665	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		91,116	91,116 12
TAX LEVY	60,200	0	60,200 13
Total (Acct. 421):	60,200	91,116	151,316
TOTAL OTHER INCOME:	96,865	91,116	187,981

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(17,662)		(17,662) 14
NONE	0	0	0 15
Total (Acct. 425):	(17,662)	0	(17,662)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		85,122	85,122 16
NONE	0	0	0 17
Total (Acct. 426):	0	85,122	85,122
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(17,662)	85,122	67,460

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	162,582		162,582 18
Total (Acct. 427):	162,582	0	162,582

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF BOND ISSUANCE COSTS	7,405		7,405 19
Total (Acct. 428):	7,405	0	7,405

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 20
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 21
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0	█	0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	169,987	0	169,987
NET INCOME:	113,028	5,994	119,022
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(789,150)	4,478,870	3,689,720 24
Total (Acct. 216):	(789,150)	4,478,870	3,689,720
Balance Transferred from Income (433):			
Derived	113,028	5,994	119,022 25
Total (Acct. 433):	113,028	5,994	119,022
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(676,122)	4,484,864	3,808,742

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	563,228	0	0	0	563,228	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	563,228	0	0	0	563,228	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,969,973	7,813,026	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,130,571	983,846	2
Net Utility Plant	6,839,402	6,829,180	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	603,388	841,798	6
Special Funds (125)	0	0	7
Total Other Property and Investments	603,388	841,798	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,271,874	1,157,717	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	71,884	67,201	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	15,863	13,171	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,359,621	1,238,089	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	98,103	105,508	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	98,103	105,508	
Total Assets and Other Debits	8,900,514	9,014,575	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	180,272	180,272	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,808,742	3,689,720	23
Total Proprietary Capital	3,989,014	3,869,992	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	4,585,875	4,785,535	26
Total Long-Term Debt	4,585,875	4,785,535	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,157	1,274	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	16,416	29,428	32
Other Current and Accrued Liabilities (238)	2,799	10,431	33
Total Current and Accrued Liabilities	25,372	41,133	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	300,253	317,915	36
Total Deferred Credits	300,253	317,915	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	8,900,514	9,014,575	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,813,026	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,710,456	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	5,170,112	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	89,405				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	7,969,973	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	442,826	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	687,745	0	0	0	12
Total Accumulated Provision	1,130,571	0	0	0	
Net Utility Plant	6,839,402	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	381,222				381,222	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	62,572				62,572	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,832				3,832	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	66,404	0	0	0	66,404	16
Debits during year						17
Book cost of plant retired	4,800				4,800	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	4,800	0	0	0	4,800	25
Balance end of year (110.1)	442,826	0	0	0	442,826	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	602,624				602,624	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	85,122				85,122	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	85,122	0	0	0	85,122	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
adjust for rounding	1				1	21
					0	22
					0	23
					0	24
Total debits	1	0	0	0	1	25
Balance end of year (110.1)	687,745	0	0	0	687,745	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Note Anticipation Note	5,560	428	72,273	1
REVENUE BOND ANTICIPATION NOTE	1,845	428	25,830	2
Total			98,103	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	180,272	1
Changes during year (explain):		2
Balance end of year	<u><u>180,272</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
LOAN PAYABLE TO VILLAGE OF ASHWAUBENON	07/29/2005	01/15/2008	7.90%	38,257	1
STATE TRUST FUND LOAN	06/28/2001	03/28/2006	4.80%	0	2
GENERAL OBLIGATION BOND ANTICIPATION NOT	11/01/2004	06/01/2009	3.75%	4,547,618	3
Total for Account 224				4,585,875	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	106,441	2
Charged electric department expense		3
Charged sewer department expense	868	4
Other (explain):		
NONE		5
Total Accruals and other credits	107,309	
Taxes paid during year:		
County, state and local taxes	101,110	6
Social Security taxes	5,716	7
PSC Remainder Assessment	483	8
Other (explain):		
NONE		9
Total payments and other debits	107,309	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
2004 NOTE ANTICIPATION NOTE	28,611	155,855	170,644	13,822	3
LOAN PAYABLE TO VILLAGE OF ASHWAUBENON	0	6,519	3,925	2,594	4
2001 STATE TRUST FUND LOAN	817	208	1,025	0	5
Subtotal	29,428	162,582	175,594	16,416	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	29,428	162,582	175,594	16,416	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	488,200	2
DEFERRED SPECIAL ASSESSMENTS	115,188	3
Total (Acct. 124):	603,388	
Special Funds (125):		
NONE		4
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	71,884	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	71,884	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT CHARGES PLACED ON THE TAX ROLL	15,863	13
Total (Acct. 145):	15,863	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	16	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	17	17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	300,253	18
NONE		19
Total (Acct. 253):	300,253	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service (100.1)	2,676,300	0	0	0	2,676,300	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation (110.1)	412,024	0	0	0	412,024	4	
Customer Advances for Construction					0	5	
Regulatory Liability	309,084	0	0	0	309,084	6	
					0	7	
Average Net Rate Base	1,955,192	0	0	0	1,955,192		
Net Operating Income	168,488	0	0	0	168,488	8	
Net Operating Income as a percent of Average Net Rate Base	8.62%	N/A	N/A	N/A	8.62%		

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.8	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	317,915	0	0	0	317,915	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	17,662	0	0	0	17,662	3
Other (specify):					0	4
Balance End of Year	300,253	0	0	0	300,253	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

See description in report.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	549,723	571,503	1
Total Sales of Water	549,723	571,503	
Other Operating Revenues			
Forfeited Discounts (470)	4,856	3,374	2
Other Water Revenues (474)	8,649	12,498	3
Total Other Operating Revenues	13,505	15,872	
Total Operating Revenues	563,228	587,375	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	147,170	142,853	4
General Operating Expenses (680-690)	78,557	55,898	5
Total Operation and Maintenance Expenses	225,727	198,751	
Other Operating Expenses			
Depreciation Expense (403)	62,572	61,914	6
Amortization Expense (404)		0	7
Taxes (408)	106,441	109,764	8
Total Other Operating Expenses	169,013	171,678	
Total Operating Expenses	394,740	370,429	
NET OPERATING INCOME	168,488	216,946	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	913	77,604	320,277	4
Commercial	52	4,107	19,097	5
Industrial				6
Total Metered Sales to General Customers (461)	965	81,711	339,374	
Private Fire Protection Service (462)	3		4,168	7
Public Fire Protection Service (463)	1		204,834	8
Other Sales to Public Authorities (464)	1	2,925	1,347	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	970	84,636	549,723	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	204,834	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	204,834	
Forfeited Discounts (470):		
Customer late payment charges	4,856	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	4,856	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,012	7
Other (specify):		
WELL OPERATING PERMITS	3,165	8
INSPECTION FEES	1,105	9
MISCELLANEOUS	1,367	10
Total Other Water Revenues (474)	8,649	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	43,191	67,358	1
Purchased Water (610)	36,342	16,117	2
Fuel or Power Purchased for Pumping (620)	27,898	29,205	3
Chemicals (630)	7,049	11,195	4
Supplies and Expenses (640)	6,649	13,311	5
Repairs of Water Plant (650)	26,041	5,555	6
Transportation Expenses (660)	0	112	7
Total Plant Operation and Maintenance Expenses	147,170	142,853	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	27,465	18,864	8
Office Supplies and Expenses (681)	5,984	4,593	9
Outside Services Employed (682)	18,724	5,858	10
Insurance Expense (684)		0	11
Employees Pensions and Benefits (686)	25,654	25,866	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	730	717	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	78,557	55,898	
Total Operation and Maintenance Expenses	225,727	198,751	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		101,110	104,698	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		868	825	2
Net property tax equivalent		100,242	103,873	
Social Security		5,716	5,362	3
PSC Remainder Assessment		483	529	4
Other (specify): NONE			0	5
Total tax expense		106,441	109,764	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.219240				2
County tax rate	mills		5.661057				3
Local tax rate	mills		4.845645				4
School tax rate	mills		10.853577				5
Voc. school tax rate	mills		1.831142				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		23.410661				9
Less: state credit	mills		1.834934				10
Net tax rate	mills		21.575727				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		4.845645				12
Combined School Tax Rate	mills		12.684719				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		17.530364				15
Total Tax Rate	mills		23.410661				16
Ratio of Local and School Tax to Total	dec.		0.748820				17
Total tax net of state credit	mills		21.575727				18
Net Local and School Tax Rate	mills		16.156329				19
Utility Plant, Jan. 1	\$	7,813,026	7,813,026				20
Materials & Supplies	\$	0	0				21
Subtotal	\$	7,813,026	7,813,026				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	7,813,026	7,813,026				24
Assessment Ratio	dec.		0.800999				25
Assessed Value	\$	6,258,226	6,258,226				26
Net Local & School Rate	mills		16.156329				27
Tax Equiv. Computed for Current Year	\$	101,110	101,110				28
Tax Equivalent per 1994 PSC Report	\$	94,387					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	101,110					31

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	8,936		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	319,807		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	75		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	328,818	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	240,105		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	265,920		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,575		20
Total Pumping Plant	513,600	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			8,936 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			319,807 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			75 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	328,818
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			240,105 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			265,920 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			7,575 20
Total Pumping Plant	0	0	513,600
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	22,926		25
Distribution Reservoirs and Standpipes (342)	555,657		26
Transmission and Distribution Mains (343)	810,888	55,518	27
Fire Mains (344)	0		28
Services (345)	179,665		29
Meters (346)	134,200	15,113	30
Hydrants (348)	96,391		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,799,727	70,631	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	2,642,145	70,631	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,642,145	70,631	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			22,926 25
Distribution Reservoirs and Standpipes (342)			555,657 26
Transmission and Distribution Mains (343)			866,406 27
Fire Mains (344)			0 28
Services (345)		2,481	182,146 29
Meters (346)	4,800	(1)	144,512 30
Hydrants (348)			96,391 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	4,800	2,480	1,868,038
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	4,800	2,480	2,710,456
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,800	2,480	2,710,456

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	3,756,282	18,449	27
Fire Mains (344)	0		28
Services (345)	866,066	64,417	29
Meters (346)	0		30
Hydrants (348)	459,128	8,250	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	5,081,476	91,116	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	5,081,476	91,116	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	5,081,476	91,116	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			3,774,731 27
Fire Mains (344)			0 28
Services (345)		(2,480)	928,003 29
Meters (346)			0 30
Hydrants (348)			467,378 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(2,480)	5,170,112
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	(2,480)	5,170,112
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(2,480)	5,170,112

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	814		5,999	6,813	1
February	718		4,850	5,568	2
March	802		5,590	6,392	3
April	893		5,845	6,738	4
May	1,141		6,775	7,916	5
June	1,428		8,950	10,378	6
July	1,929		12,203	14,132	7
August	1,355		9,509	10,864	8
September	1,040		6,423	7,463	9
October	973		5,804	6,777	10
November	847		4,480	5,327	11
December	898		4,806	5,704	12
Total annual pumpage	12,838	0	81,234	94,072	
Less: Water sold				84,636	13
Volume pumped but not sold				9,436	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				3,786	16
Volume related to equipment/system malfunction				655	17
Non-utility volume NOT included in water sales				55	18
Total volume not sold but accounted for				4,496	19
Volume pumped but unaccounted for				4,940	20
Percent of water lost				5%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,034	24
Date of maximum: 1/27/2006					25
Cause of maximum:					26
Prepare well for routine maintenance					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				61	27
Date of minimum: 1/30/2006					28
Total KWH used for pumping for the year				221,961	29
If water is purchased: Vendor Name: ASHWAUBENON WATER DEPARTMENT					30
Point of Delivery: 1680 E ADAM DRIVE					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1229 PLEASANT VALLER DR	1	860	12	1,440	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	6349-805-5833M			1
Location	1229 PLEASANT VALLEY			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULDS PUMP INC.			5
Year Installed	1998			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	1,000			8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC/CAT.			9 10
Year Installed	1998			11
Type	ELECTRIC			12
Horsepower	200			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1998		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	105		6
Total capacity in gallons (actual)	300,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.4400		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	6.000	11,609	22	0	0	11,631	1
P	D	8.000	96,587	6,039	0	0	102,626	2
P	D	10.000	6,946	0	0	0	6,946	3
P	D	12.000	49,913	0	0	0	49,913	4
P	D	16.000	10,778	0	0	0	10,778	5
Total Within Municipality			175,833	6,061	0	0	181,894	
Total Utility			175,833	6,061	0	0	181,894	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	808	42	0	0	850	209	1
P	1.500	59	0	0	0	59	2	2
P	2.000	44	6	0	0	50	18	3
P	6.000	5	0	0	0	5	0	4
P	8.000	2	0	0	0	2	1	5
Total Utility		918	48	0	0	966	230	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	905	60	39	13	939	39	1
1.000	63	6	1	(10)	58	1	2
1.500	9	1	0	1	11	0	3
2.000	1	6	0	1	8	0	4
3.000	4	0	0	(1)	3	0	5
Total:	982	73	40	4	1,019	40	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	876	38	0	0	0	25	939	1
1.000	39	8	0	0	0	11	58	2
1.500	1	7	0	0	0	3	11	3
2.000	0	1	0	0	0	7	8	4
3.000	0	0	0	1	2	0	3	5
Total:	916	54	0	1	2	46	1,019	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	342	5			347	2
Total Fire Hydrants	342	5	0	0	347	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	347
Number of distribution system valves end of year:	377
Number of distribution valves operated during year:	130

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

See description in report.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600 - Utility Director retired and was replaced with a current Utility employee. The vacancy has yet to be filled.

Account 610 - Increase due to purchasing more water and increased rates.

Account 630 - purchased chemicals at the end of 2005 which reduced the amount that needed to be purchased in 2006.

Account 640 - This account fluctuates from year to year. In 2005, the utility made a purchase near the end of the year that reduced the need in 2006.

Account 650 - The Utility spent approximately \$20,000 on routine pump maintenance and repairs.

Account 680 - In 2006, the Utility began to allocate part of the Village Administrators wages to the Utility. The amount charged to the Utility in 2006 was \$8,441.

Account 682 - Spent approximately \$13,300 in 2006 on a Back-up Water System Study.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjust for miscoding in prior year.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjust balance from misclassification in p/y

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

2006 main additions were financed with developer contributions.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

2006 service additions were financed with developer contributions.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain all reported adjustments.

Adjustments made to correct balances to actual records in the utility billing system.

If Tested During Year column total is zero, please explain.

The Utility was established in 1997 and thus the meters are all less than 10 years old. Current meter testing is done based on complaints. A testing policy will be developed to begin testing meters every 10 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The Utility did not have adequate personnel to operate half the valves in 2006
