



3015 (02-09-04)

ANNUAL REPORT

OF

Name: CAMERON MUNICIPAL WATER UTILITY

Principal Office: 512 MAIN
P.O. BOX 387
CAMERON, WI 54822

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CAMERON MUNICIPAL WATER UTILITY

Utility Address: 512 MAIN
P.O. BOX 387
CAMERON, WI 54822

When was utility organized? 4/1/1923

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ROGER OLSON
Title: CLERK-TREASURER

Office Address:
512 MAIN STREET
P.O. BOX 387
CAMERON, WI 54822

Telephone: (715) 458 - 2117

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BRIAN M. KAHL, C.P.A.
Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: THOMAS HALL
Title: VILLAGE PRESIDENT

Office Address:
512 MAIN STREET
CAMERON, WI 54822

Telephone: (715) 458 - 2117

Fax Number: (715) 458 - 4535

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BRIAN M. KAHL, C.P.A.

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

Date of most recent audit report: 3/2/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: KURT HARTWELL

Title: SUPERINTENDENT

Office Address:
512 MAIN STREET
CAMERON, WI 54822

Telephone: (715) 458 - 2117

Fax Number:

E-mail Address:

Name: ROGER OLSON

Title: VILLAGE CLERK-TREASURER

Office Address:
512 MAIN STREET
CAMERON, WI 54822

Telephone: (715) 458 - 2117

Fax Number:

E-mail Address:

Name: THOMAS HALL

Title: VILLAGE PRESIDENT

Office Address:
512 MAIN STREET
CAMERON, WI 54822

Telephone: (715) 458 - 2117

Fax Number:

E-mail Address:

Name of utility commission/committee: Water UtilityCommittee

Names of members of utility commission/committee:

MR RANDY HILL
MR JIM TURNER

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility?

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	141,317	135,481	1
Operating Expenses:			
Operation and Maintenance Expense (401)	86,585	66,942	2
Depreciation Expense (403)	16,129	24,959	3
Amortization Expense (404)	0	0	4
Taxes (408)	31,138	30,893	5
Total Operating Expenses	133,852	122,794	
Net Operating Income	7,465	12,687	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	7,465	12,687	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,811	2,837	9
Miscellaneous Nonoperating Income (421)	25,482	0	10
Total Other Income	28,293	2,837	
Total Income	35,758	15,524	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	13,236	0	12
Total Miscellaneous Income Deductions	13,236	0	
Income Before Interest Charges	22,522	15,524	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,600	0	13
Amortization of Debt Discount and Expense (428)	49		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	1,649	0	
Net Income	20,873	15,524	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	807,840	792,316	19
Balance Transferred from Income (433)	20,873	15,524	20
Miscellaneous Credits to Surplus (434)	656,023	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,484,736	807,840	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	141,317		141,317	1
Total (Acct. 400):	141,317	0	141,317	
Operation and Maintenance Expense (401):				
Derived	86,585		86,585	2
Total (Acct. 401):	86,585	0	86,585	
Depreciation Expense (403):				
Derived	16,129		16,129	3
Total (Acct. 403):	16,129	0	16,129	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	31,138		31,138	5
Total (Acct. 408):	31,138	0	31,138	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	7,465	0	7,465	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON STATE INVESTMENT POOL	2,811	0	2,811	10
Total (Acct. 419):	2,811	0	2,811	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		25,482	25,482	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	25,482	25,482
TOTAL OTHER INCOME:	2,811	25,482	28,293

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	13,236	13,236 14
NONE	0	0	0 15
Total (Acct. 426):	0	13,236	13,236
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	13,236	13,236

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	1,600	[REDACTED]	1,600 16
Total (Acct. 427):	1,600	0	1,600
Amortization of Debt Discount and Expense (428):			
SAFE DRINKING WATER LOAN	49	[REDACTED]	49 17
Total (Acct. 428):	49	0	49
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	1,649	0	1,649
NET INCOME:	8,627	12,246	20,873
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	807,840	0	807,840 22
Total (Acct. 216):	807,840	0	807,840
Balance Transferred from Income (433):			
Derived	8,627	12,246	20,873 23
Total (Acct. 433):	8,627	12,246	20,873
Miscellaneous Credits to Surplus (434):			
CONTRIBUTION IN AID OF CONSTRUCTION ADJUSTMEN	0	656,023	656,023 24
Total (Acct. 434):	0	656,023	656,023
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	816,467	668,269	1,484,736

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	141,317	0	0	0	141,317	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	141,317	0	0	0	141,317	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,070,089	1,746,488	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	578,354	388,098	2
Net Utility Plant	1,491,735	1,358,390	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	39,556	18,357	6
Special Funds (125)	316,412	165,731	7
Total Other Property and Investments	355,968	184,088	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	80,812	254,470	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,167	9,105	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	53	0	14
Materials and Supplies (150)	9,099	7,496	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	100,131	271,071	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	1,951	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	32,985	43,980	20
Total Deferred Debits	34,936	43,980	
Total Assets and Other Debits	1,982,770	1,857,529	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	161,954	161,954	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,484,736	807,840	23
Total Proprietary Capital	1,646,690	969,794	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	231,407	0	26
Total Long-Term Debt	231,407	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	74,666	17,664	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	29,371	29,371	31
Interest Accrued (237)	636	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	104,673	47,035	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	840,700	38
Total Liabilities and Other Credits	1,982,770	1,857,529	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,746,488	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,258,934	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	811,155	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,070,089	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	380,441	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	197,913	0	0	0	12
Total Accumulated Provision	578,354	0	0	0	
Net Utility Plant	1,491,735	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	388,098				388,098	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,129				16,129	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,288				1,288	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	17,417	0	0	0	17,417	13
Debits during year						14
Book cost of plant retired	25,074				25,074	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	25,074	0	0	0	25,074	19
Balance end of year (110.1)	380,441	0	0	0	380,441	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.66%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	13,236				13,236	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	184,677				184,677	10
Total credits	197,913	0	0	0	197,913	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	197,913	0	0	0	197,913	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	1.66%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	9,099	7,496 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>9,099</u>	<u>7,496</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
SAFE DRINKING WATER LOAN	49	428	1,951	1
Total			<u><u>1,951</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	161,954	1
Changes during year (explain):		2
Balance end of year	<u>161,954</u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SAFE DRINKING WATER LOAN	04/23/2003	05/01/2022	1.65%	231,407	1
Total for Account 224				231,407	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	29,371	1
Accruals:		
Charged water department expense	31,138	2
Charged electric department expense		3
Charged sewer department expense	505	4
Other (explain):		
NONE		5
Total Accruals and other credits	31,643	
Taxes paid during year:		
County, state and local taxes	29,371	6
Social Security taxes	2,121	7
PSC Remainder Assessment	151	8
Other (explain):		
NONE		9
Total payments and other debits	31,643	
Balance end of year	29,371	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
SAFE DRINKING WATER LOAN	0	1,600	964	636	3
State Trust Fund Loan 12/11/91	0			0	4
Subtotal	0	1,600	964	636	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	0	1,600	964	636	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	39,556	2
Total (Acct. 124):	39,556	
Special Funds (125):		
INVESTMENT FOR PLANT ADDITIONS	167,619	3
WELL # 3 PLANT ADDITION INVESTMENT	148,793	4
Total (Acct. 125):	316,412	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	10,167	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	10,167	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
ITEMS PLACED ON THE TAX ROLL	53	13
Total (Acct. 145):	53	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
DEFERRED WATER TOWER PAINTING EXPENSES	32,985	16
Total (Acct. 183):	32,985	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,032,424	0	0	0	1,032,424	1
Materials and Supplies	8,297	0	0	0	8,297	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	384,269	0	0	0	384,269	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	656,452	0	0	0	656,452	
Net Operating Income	7,465	0	0	0	7,465	7
Net Operating Income as a percent of						
Average Net Rate Base	1.14%	N/A	N/A	N/A	1.14%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

Pauls Prairie 1st addition was capitalized during the year.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

The deferred water tank painting expense was authorized by the PSC in a letter dated 1/16/03 by Bruce Manthey.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	840,700	0	0	0	0	840,700	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	840,700					840,700	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	138,997	133,318	1
Total Sales of Water	138,997	133,318	
Other Operating Revenues			
Forfeited Discounts (470)	243	248	2
Other Water Revenues (474)	2,077	1,915	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,320	2,163	
Total Operating Revenues	141,317	135,481	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	61,659	43,144	5
General Operating Expenses (680-690)	24,926	23,798	6
Total Operation and Maintenance Expenses	86,585	66,942	
Other Operating Expenses			
Depreciation Expense (403)	16,129	24,959	7
Amortization Expense (404)		0	8
Taxes (408)	31,138	30,893	9
Total Other Operating Expenses	47,267	55,852	
Total Operating Expenses	133,852	122,794	
NET OPERATING INCOME	7,465	12,687	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	24	114	1
Commercial	1	24	114	2
Industrial	0			3
Total Unmetered Sales to General Customers (460)	2	48	228	
Metered Sales to General Customers (461)				
Residential	638	26,436	64,014	4
Commercial	74	10,537	17,017	5
Industrial				6
Total Metered Sales to General Customers (461)	712	36,973	81,031	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		52,564	8
Other Sales to Public Authorities (464)	14	2,050	5,174	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	729	39,071	138,997	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	52,564	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	52,564	
Forfeited Discounts (470):		
Customer late payment charges	243	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	243	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,653	7
Other (specify): VALVE TURNED ON AT CURB STOP	40	8
BULK WATER SALES	209	9
PROFIT ON SALE OF MATERIALS	175	10
Total Other Water Revenues (474)	2,077	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	23,700	18,635	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,539	6,967	3
Chemicals (630)		0	4
Supplies and Expenses (640)	4,043	1,992	5
Repairs of Water Plant (650)	25,071	15,247	6
Transportation Expenses (660)	306	303	7
Total Plant Operation and Maintenance Expenses	61,659	43,144	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,001	5,355	8
Office Supplies and Expenses (681)	3,735	2,669	9
Outside Services Employed (682)	2,050	2,615	10
Insurance Expense (684)	2,145	2,862	11
Employees Pensions and Benefits (686)	12,897	10,254	12
Regulatory Commission Expenses (688)	98	43	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	24,926	23,798	
Total Operation and Maintenance Expenses	86,585	66,942	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		29,371	29,371	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		505	519	2
Net property tax equivalent		28,866	28,852	
Social Security		2,121	1,913	3
PSC Remainder Assessment		151	128	4
Other (specify): NONE			0	5
Total tax expense		31,138	30,893	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.206445				3
County tax rate	mills		5.132997				4
Local tax rate	mills		0.000000				5
School tax rate	mills		8.820554				6
Voc. school tax rate	mills		1.181866				7
Other tax rate - Local	mills		5.646587				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.988449				10
Less: state credit	mills		1.232306				11
Net tax rate	mills		19.756143				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		0.000000				14
Combined School Tax Rate	mills		10.002420				15
Other Tax Rate - Local	mills		5.646587				16
Total Local & School Tax	mills		15.649007				17
Total Tax Rate	mills		20.988449				18
Ratio of Local and School Tax to Total	dec.		0.745601				19
Total tax net of state credit	mills		19.756143				20
Net Local and School Tax Rate	mills		14.730199				21
Utility Plant, Jan. 1	\$	1,746,488	1,746,488				22
Materials & Supplies	\$	7,496	7,496				23
Subtotal	\$	1,753,984	1,753,984				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,753,984	1,753,984				26
Assessment Ratio	dec.		0.968783				27
Assessed Value	\$	1,699,230	1,699,230				28
Net Local & School Rate	mills		14.730199				29
Tax Equiv. Computed for Current Year	\$	25,030	25,030				30
Tax Equivalent per 1994 PSC Report	\$	29,371					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	29,371					34

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	11,700		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	13,510	178,883	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	25,210	178,883	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	2,807	83,935	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	5,200	125,484	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	8,007	209,419	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0	2,588	23
Total Water Treatment Plant	0	2,588	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			11,700	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			192,393	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	204,093	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			86,742	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			130,684	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	217,426	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,588	23
Total Water Treatment Plant	0	0	2,588	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	200		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	175,492	7,949	26
Transmission and Distribution Mains (343)	985,528	2,783	27
Fire Mains (344)	0		28
Services (345)	188,912		29
Meters (346)	70,857	12,151	30
Hydrants (348)	179,256	6,176	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,600,245	29,059	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,305		35
Computer Equipment (372.1)	1,876		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	8,972	989	38
Other Tangible Property (390)	0		39
Total General Plant	13,153	989	
Total utility plant in service directly assignable	1,646,615	420,938	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,646,615	420,938	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			200 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			183,441 26
Transmission and Distribution Mains (343)		(652,475)	335,836 27
Fire Mains (344)			0 28
Services (345)		(67,254)	121,658 29
Meters (346)	25,074		57,934 30
Hydrants (348)		(63,816)	121,616 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	25,074	(783,545)	820,685
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			2,305 35
Computer Equipment (372.1)			1,876 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			9,961 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	14,142
Total utility plant in service directly assignable	25,074	(783,545)	1,258,934
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	25,074	(783,545)	1,258,934

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		14,823	27
Fire Mains (344)			28
Services (345)		12,787	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	27,610	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	27,610	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	27,610	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		652,475	667,298 27
Fire Mains (344)			0 28
Services (345)		67,254	80,041 29
Meters (346)			0 30
Hydrants (348)		63,816	63,816 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	783,545	811,155
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	783,545	811,155
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	783,545	811,155

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			6,002	6,002	1
February			6,055	6,055	2
March			9,241	9,241	3
April			9,920	9,920	4
May			5,679	5,679	5
June			5,902	5,902	6
July			5,936	5,936	7
August			6,472	6,472	8
September			6,134	6,134	9
October			5,825	5,825	10
November			5,692	5,692	11
December			5,551	5,551	12
Total annual pumpage	0	0	78,409	78,409	
Less: Water sold				39,071	13
Volume pumped but not sold				39,338	14
Volume sold as a percent of volume pumped				50%	15
Volume used for water production, water quality and system maintenance				3,012	16
Volume related to equipment/system malfunction				79	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,091	19
Volume pumped but unaccounted for				36,247	20
Percent of water lost				46%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Valves are leaking. Several have been replaced. Leak studies will continue.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				465	23
Date of maximum: 4/6/2003					24
Cause of maximum:					25
Hydrant Flushing.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				150	26
Date of minimum: 9/26/2003					27
Total KWH used for pumping for the year				111,834	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NORTHWESTERN PARK (1962)	#2	383	8	648,000	Yes	1
302 EAST POPLAR	#3	345	6	200,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	NORTHWESTERN PARK	302 EAST POPLAR		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	LAYNE-NORTHWESTERN	AMERICAN TURBINE		5
Year Installed	1962	2003		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	450	480		8
Pump Motor or Standby Engine Mfr	LAYNE-NORTHWESTERN	US ELECTRICAL MOTOR		9 10
Year Installed	1962	2003		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	30		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1923	1978	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	90	90	6
Total capacity in gallons (actual)	60,000	300,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?		N	13
Is water fluoridated (yes, no)?		N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	2,261	0	0	0	2,261	1
M	D	6.000	29,090	0	0	0	29,090	2
P	D	6.000	2,031	210	0	0	2,241	3
M	D	8.000	10,925	0	0	0	10,925	4
P	D	8.000	2,877	490	0	0	3,367	5
M	D	10.000	8,927	0	0	0	8,927	6
Total Within Municipality			56,111	700	0	0	56,811	
Total Utility			56,111	700	0	0	56,811	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	493	0	0	0	493		1
M	1.000	96	32	0	0	128	38	2
M	1.250	5	0	0	0	5		3
M	1.500	21	0	0	0	21		4
M	2.000	4	0	0	0	4		5
M	3.000	3	0	0	0	3		6
Total Utility		622	32	0	0	654	38	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	884	100	255	0	729	58	1
1.000	6	6	2	0	10	3	2
1.500	8	3	5	0	6	2	3
2.000	3	1	2	0	2	2	4
3.000	7	0	0	0	7	3	5
6.000	2	0	2	0	0	0	6
Total:	910	110	266	0	754	68	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	640	60	0	10	0	19	729	1
1.000	0	6	0	0	0	4	10	2
1.500	0	5	0	0	0	1	6	3
2.000	0	0	0	0	0	2	2	4
3.000	0	3	0	4	0	0	7	5
6.000	0	0	0	0	0	0	0	6
Total:	640	74	0	14	0	26	754	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	102	2			104	2
Total Fire Hydrants	102	2	0	0	104	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	104
Number of distribution system valves end of year:	160
Number of distribution valves operated during year:	83

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

The utility repaired the fill/drain pipe on the water tower at a cost of \$13,575.

This expense was charged to account 650.

Account 640 increased because of additional testing for the new well in the amount of \$2,223.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

The cost of Well # 3 was capitalized during the year. The total cost of this project was \$390,890. The amount capitalized by account for this project is as follows: account # 325 - \$125,484, account # 314 - \$178,883, account # 321 - \$83,935, and account # 332 - \$2,588.

The Paul's Praire 1st Addition was also capitalized during the year. The total cost capitaled was \$36,569. The amount contributed by the developer totaled \$27,610.

If Adjustments for any account are nonzero, please explain.

Beginning contributed plant was reclassified as of 1/1/03. The amount reclassified totaled \$783,545.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Beginning contributed plant numbers were adjusted to reflect amount contributed by customers.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The utility paid for \$2,782 of the main installed. The balance was special assessed to the developer.

Water Services (Page W-18)

General footnotes

The Paul's Prairie 1st Addition was capitalized during 2003. Thirty two new services were added for this project.
