



3014 (02-09-04)

ANNUAL REPORT

OF

Name: ELROY MUNICIPAL ELECTRIC AND WATER UTILITY

Principal Office: 225 MAIN STREET
ELROY, WI 53929

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I CAROLE BROWN of
(Person responsible for accounts)

ELROY MUNICIPAL ELECTRIC AND WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2004
(Date)

UTILITY CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ELROY MUNICIPAL ELECTRIC AND WATER UTILITY

Utility Address: 225 MAIN STREET
ELROY, WI 53929

When was utility organized? 1/1/1899

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CAROLE BROWN

Title: UTILITY CLERK

Office Address:

225 MAIN STREET
ELROY, WI 53929

Telephone: (608) 462 - 2400

Fax Number: (608) 462 - 2404

E-mail Address: elroywi@mwt.net

Individual or firm, if other than utility employee, preparing this report:

Name: JOHN E. VIG

Title: MANAGING MEMBER

Office Address: VIG & ASSOCIATES, LLC

117 WEST COURT STREET
P.O. BOX 271
VIROQUA, WI 54665

Telephone: (608) 637 - 2082

Fax Number: (608) 637 - 3021

E-mail Address: jackv@frontiernet.net

President, chairman, or head of utility commission/board or committee:

Name: EDWARD MENDUM

Title: PRESIDENT

Office Address:

225 MAIN STREET
ELROY, WI 53929

Telephone: (608) 462 - 2400

Fax Number: (608) 462 - 2404

E-mail Address: elroywi@mwt.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN E. VIG

Title: MANAGING MEMBER

Office Address: VIG & ASSOCIATES
117 WEST COURT STREET
P.O. BOX 271
VIROQUA, WI 54665

Telephone: (608) 637 - 2082

Fax Number: (608) 637 - 3021

E-mail Address: jackv@frontiernet.net

Date of most recent audit report: 2/20/2004

Period covered by most recent audit: 2003

Names and titles of utility management including manager or superintendent:

Name: DAVE MAGNUSSON

Title: WATER UTILITY SUPERINTENDENT

Office Address:
225 MAIN STREET
ELROY, WI 53929

Telephone: (608) 462 - 2418

Fax Number: (608) 462 - 2404

E-mail Address: elroywi@mwt.net

Name: RON SILVERTHORN

Title: ELECTRIC UTILITY SUPERINTENDENT

Office Address:
225 MAIN STREET
ELROY, WI 53929

Telephone: (608) 462 - 2415

Fax Number: (608) 462 - 2404

E-mail Address: elroywi@mwt.net

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- ALAN CAMPFIELD, MEMBER
 - MARK HILL, MEMBER
 - LARRY KRUEGERS, MEMBER
 - EDWARD MENDUM, PRESIDENT
 - MARK STANEK, MEMBER
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation

IDENTIFICATION AND OWNERSHIP

of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,480,164	1,575,215	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	899,872	993,412	2
Depreciation Expense (403)	215,815	229,106	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	106,741	104,792	5
Total Operating Expenses	1,222,428	1,327,310	
Net Operating Income	257,736	247,905	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	257,736	247,905	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	8,559	16,147	10
Miscellaneous Nonoperating Income (421)	10,917	816	11
Total Other Income	19,476	16,963	
Total Income	277,212	264,868	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	17,629	0	13
Total Miscellaneous Income Deductions	17,629	0	
Income Before Interest Charges	259,583	264,868	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	228,822	237,006	14
Amortization of Debt Discount and Expense (428)	6,598	6,598	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	575	626	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	235,995	244,230	
Net Income	23,588	20,638	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	998,037	977,399	20
Balance Transferred from Income (433)	23,588	20,638	21
Miscellaneous Credits to Surplus (434)	1,046,290	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,067,915	998,037	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,480,164		1,480,164	1
Total (Acct. 400):	1,480,164	0	1,480,164	
Operation and Maintenance Expense (401-402):				
Derived	899,872		899,872	2
Total (Acct. 401-402):	899,872	0	899,872	
Depreciation Expense (403):				
Derived	215,815		215,815	3
Total (Acct. 403):	215,815	0	215,815	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	106,741		106,741	5
Total (Acct. 408):	106,741	0	106,741	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	257,736	0	257,736	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
WATER INTERST INCOME	2,030	0	2,030	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
ELECTRIC INTEREST INCOME	6,529	0	6,529 12
Total (Acct. 419):	8,559	0	8,559
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	2,000	2,000 13
Contributed Plant - Electric	[REDACTED]	8,806	8,806 14
ELECTRIC	111	0	111 15
Total (Acct. 421):	111	10,806	10,917
TOTAL OTHER INCOME:	8,670	10,806	19,476

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 16
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	11,484	11,484 17
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	6,145	6,145 18
NONE	0	0	0 19
Total (Acct. 426):	0	17,629	17,629
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	17,629	17,629

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	228,822	[REDACTED]	228,822 20
Total (Acct. 427):	228,822	0	228,822
Amortization of Debt Discount and Expense (428):			
NONE	6,598	[REDACTED]	6,598 21
Total (Acct. 428):	6,598	0	6,598
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 22
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	575	[REDACTED]	575 23
Total (Acct. 430):	575	0	575

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 24
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 25
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	235,995	0	235,995
NET INCOME:	30,411	(6,823)	23,588
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	998,037	0	998,037 26
Total (Acct. 216):	998,037	0	998,037
Balance Transferred from Income (433):			
Derived	30,411	(6,823)	23,588 27
Total (Acct. 433):	30,411	(6,823)	23,588
Miscellaneous Credits to Surplus (434):			
CLOSED JANUARY 1, 2003 PER DOCKET 05-US-105-CON	0	1,046,290	1,046,290 28
Total (Acct. 434):	0	1,046,290	1,046,290
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 29
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 31
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,028,448	1,039,467	2,067,915

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	371,099	1,109,065	0	0	1,480,164	1
Less: interdepartmental sales	0	7,075	0	0	7,075	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	371,099	1,101,990	0	0	1,473,089	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	58,966		58,966	1
Electric operating expenses	88,085		88,085	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	6,403		6,403	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant	1,323		1,323	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	154,777	0	154,777	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	8,250,895	8,085,284	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,436,124	2,218,385	2
Net Utility Plant	5,814,771	5,866,899	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	567	6
Special Funds (125)	597,095	687,748	7
Total Other Property and Investments	597,095	688,315	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	126,379	125,451	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	25,799	0	10
Customer Accounts Receivable (142)	159,818	169,129	11
Other Accounts Receivable (143)	44,347	62,949	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	134,636	13,752	14
Materials and Supplies (150)	145,649	134,559	15
Prepayments (165)	14,483	9,981	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	651,111	515,821	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	111,026	119,151	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	111,026	119,151	
Total Assets and Other Debits	7,174,003	7,190,186	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	437,809	370,735	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,067,915	998,037	23
Total Proprietary Capital	2,505,724	1,368,772	
LONG-TERM DEBT			
Bonds (221)	4,229,400	4,356,200	24
Advances from Municipality (223)	56,441	57,601	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	4,285,841	4,413,801	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	92,505	150,018	28
Payables to Municipality (233)	1,933	1,933	29
Customer Deposits (235)	1,710	1,710	30
Taxes Accrued (236)	184,760	91,448	31
Interest Accrued (237)	55,078	56,094	32
Other Current and Accrued Liabilities (238)	24,504	24,995	33
Total Current and Accrued Liabilities	360,490	326,198	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	21,948	35,125	36
Total Deferred Credits	21,948	35,125	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,046,290	41
Total Liabilities and Other Credits	7,174,003	7,190,186	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,203,647	0	0	3,881,637	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,400,227	0	0	3,658,226	2
Utility Plant in Service - Contributed Plant (101.2)	901,764	0	0	155,351	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				135,327	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	4,301,991	0	0	3,948,904	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	478,389	0	0	1,763,860	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	122,137	0	0	71,738	13
Total Accumulated Provision	600,526	0	0	1,835,598	
Net Utility Plant	3,701,465	0	0	2,113,306	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	516,711	1,701,674			2,218,385	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	73,619	142,196			215,815	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,135				3,135	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage		1,915			1,915	10
Other credits (specify):						11
					0	12
Total credits	76,754	144,111	0	0	220,865	13
Debits during year						14
Book cost of plant retired	4,423	15,234			19,657	15
Cost of removal		1,098			1,098	16
Other debits (specify):						17
EST DEPREC ON CONT PLANT 1/1	110,653	65,593			176,246	18
Total debits	115,076	81,925	0	0	197,001	19
Balance end of year (110.1)	478,389	1,763,860	0	0	2,242,249	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	11,484	6,145			17,629	4
Accruals charged other accounts (specify):						5
					0	6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	110,653	65,593			176,246	10
Total credits	122,137	71,738	0	0	193,875	11
Debits during year						12
Book cost of plant retired	0	0			0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	122,137	71,738	0	0	193,875	18
Composite Depreciation Rate?	No	No				19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	1,076				1,076	1,436	1
Other		124,284			124,284	114,154	2
Total Electric Utility					125,360	115,590	

Account	Total End of Year	Amount Prior Year	
Electric utility total	125,360	115,590	1
Water utility	20,289	18,969	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	145,649	134,559	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
DEFERRED LOSS ON REFINANCING	1,528	427	6,751	1
ELEC MRB 1999	2,493	428	39,273	2
ELEC MRB 2001	1,597	428	28,216	3
WATER MRB 1996	905	428	29,708	4
WTR MRB 1997	1,603	428	7,078	5
Total			111,026	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	370,735	1
Changes during year (explain):		
TIF 3 CONTRIBUTION	25,799	2
TIF 4 CONTRIBUTION	41,275	3
Balance end of year	437,809	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MRB 1996	11/19/1996	11/19/2036	5.13%	1,919,400	1
MRB 1997	06/01/1997	06/01/2008	5.00%	215,000	2
ELEC MRB 1999	09/01/1999	09/01/2019	5.50%	1,395,000	3
ELEC MRB 2001	09/01/2001	09/01/2021	4.88%	700,000	4
Total Bonds (Account 221):				4,229,400	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM MUNIC	07/01/2001	02/01/2011	3.40%	13,148	1
ADVANCE FROM MUNI	07/15/1987	07/15/2007	6.50%	43,293	2
Total for Account 223				56,441	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	91,448	1
Accruals:		
Charged water department expense	15,272	2
Charged electric department expense	91,469	3
Charged sewer department expense	1,112	4
Other (explain):		
NONE		5
Total Accruals and other credits	107,853	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	11,641	7
PSC Remainder Assessment	1,887	8
Other (explain):		
License Fees	1,013	9
Total payments and other debits	14,541	
Balance end of year	184,760	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
ELECTRIC BONDS 1999	26,625	79,103	79,876	25,852	1
WTR MRB 1996	16,266	99,798	99,486	16,578	2
WTR MRB 1997	1,122	13,301	13,455	968	3
DEFERRED LOSS ON REFINANCING	0	1,528	1,528	0	4
ELEC MRB 2001	11,825	35,092	35,475	11,442	5
Subtotal	55,838	228,822	229,820	54,840	
Advances from Municipality (223)					
ELECRTRIC ADVANCE GO DEBT	256	575	593	238	6
Subtotal	256	575	593	238	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	56,094	229,397	230,413	55,078	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
ELECTRIC REDEMPTION FUND	66,136	3
WATER RDA REDEMPTION FUND	19,185	4
WATER RDA RESERVE	70,834	5
ELECTRIC DEPRECIATION	66,323	6
WATER RESERVE	41,790	7
WATER CONSTRUCTION FUND	17,433	8
1999 & 2001 ELECTRIC BOND RESERVE	197,949	9
PUBLIC BENEFITS	20,783	10
ELECTRIC PROJECT RESERVE	96,662	11
Total (Acct. 125):	597,095	
Notes Receivable (141):		
LONG-TERM ADVANCE RECEIVABLE FROM TIF	25,799	12
Total (Acct. 141):	25,799	
Customer Accounts Receivable (142):		
Water	33,791	13
Electric	101,372	14
Sewer (Regulated)		15
Other (specify):		
SEWER	24,655	16
Total (Acct. 142):	159,818	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		17
Merchandising, jobbing and contract work		18
Other (specify):		
INTEREST	201	19
RECEIVABLE FROM TAX ROLL	24,923	20
POLE RENTALS AND OTHER MISCELLANEOUS	1,790	21
RECEIVABLE FROM COMMUNITY ANTENNA SYSTEMS	4,582	22
RECEIVABLE FROM RESCO	12,851	23
Total (Acct. 143):	44,347	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Receivables from Municipality (145):		
RECEIVABLE FROM SEWER - WATER/SEWER ALLOCATION	9,397	24
RECEIVABLE FROM GENERAL - HYDRANT RENTAL	103,000	25
RECEIVABLE FROM GENERAL - STREET LIGHTING	21,672	26
RECEIVABLE FROM GENERAL - WATER ASSESSMENTS PLACED ON TAX ROLL	567	27
Total (Acct. 145):	134,636	
Prepayments (165):		
PREPAID INSURANCE	14,483	28
Total (Acct. 165):	14,483	
Extraordinary Property Losses (182):		
NONE		29
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		30
Total (Acct. 183):	0	
Payables to Municipality (233):		
PAYABLE TO MUNICIPALITY	1,933	31
Total (Acct. 233):	1,933	
Other Deferred Credits (253):		
PUBLIC BENEFIT FEES COLLECTED	21,948	32
Total (Acct. 253):	21,948	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,352,056	3,657,903	0	0	7,009,959	1
Materials and Supplies	19,629	120,475	0	0	140,104	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	497,550	1,732,767	0	0	2,230,317	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	2,874,135	2,045,611	0	0	4,919,746	
Net Operating Income	156,570	101,166	0	0	257,736	7
Net Operating Income as a percent of						
Average Net Rate Base	5.45%	4.95%	N/A	N/A	5.24%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

WATER SERVICE EXTENDED TO WEST ELROY STREET.

4. Estimated changes in revenues due to rate changes.

NO RATE CHANGES

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

THE ELECTRIC UTILITY HAS A CONSTRUCTION AUTHORIZATION PENDING FROM THE COMMISSION. THE APPLICATION IS FOR THE PURCHASE OF A NEW GENERATOR.

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251) (Page F-13)

General footnotes

Amounts coded to Acct# 427 are for deferred losses on early debt retirement.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

(Vig & Associates, LLC Letterhead)

To the Chairman and Members of the Utility Commission
of the City of Elroy
Elroy, Wisconsin 53929

We have compiled the balance sheets of the City of Elroy Electric and Water Utility as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

Vig & Associates, LLC
March 31, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	899,762	146,528	0	0	0	1,046,290	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	899,762	146,528				1,046,290	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	363,790	358,863	1
Total Sales of Water	363,790	358,863	
Other Operating Revenues			
Forfeited Discounts (470)	1,356	550	2
Miscellaneous Service Revenues (471)	631	365	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	5,322	3,233	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	7,309	4,148	
Total Operating Revenues	371,099	363,011	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	3,238	6,636	8
Pumping Expenses (620-625)	9,348	11,358	9
Water Treatment Expenses (630-635)	3,972	3,274	10
Transmission and Distribution Expenses (640-655)	40,507	33,285	11
Customer Accounts Expenses (901-904)	12,413	14,075	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	56,160	48,299	14
Total Operation and Maintenance Expenses	125,638	116,927	
Other Operating Expenses			
Depreciation Expense (403)	73,619	82,107	15
Amortization Expense (404-407)		0	16
Taxes (408)	15,272	15,192	17
Total Other Operating Expenses	88,891	97,299	
Total Operating Expenses	214,529	214,226	
NET OPERATING INCOME	156,570	148,785	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	564	25,895	157,849	4
Commercial	79	9,420	42,268	5
Industrial	8	2,379	9,012	6
Total Metered Sales to General Customers (461)	651	37,694	209,129	
Private Fire Protection Service (462)	1		5,202	7
Public Fire Protection Service (463)	1		139,256	8
Other Sales to Public Authorities (464)	11	2,043	10,203	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	664	39,737	363,790	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	139,256	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	139,256	
Forfeited Discounts (470):		
Customer late payment charges	1,273	5
Other (specify):		
FIRE PROTECTION PENALTY	83	6
Total Forfeited Discounts (470)	1,356	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS SERVICE REVENUES	631	7
Total Miscellaneous Service Revenues (471)	631	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,132	10
Other (specify):		
SALE OF WELL PROPERTY	1,817	11
OTHER WATER REVENUES	373	12
Total Other Water Revenues (474)	5,322	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	386	163	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	585	947	3
Maintenance of Water Source Plant (605)	2,267	5,526	4
Total Source of Supply Expenses	3,238	6,636	
PUMPING EXPENSES			
Operation Labor (620)	1,219	1,439	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	7,517	7,593	7
Operation Supplies and Expenses (623)	594	2,112	8
Maintenance of Pumping Plant (625)	18	214	9
Total Pumping Expenses	9,348	11,358	
WATER TREATMENT EXPENSES			
Operation Labor (630)	185	282	10
Chemicals (631)	3,563	2,992	11
Operation Supplies and Expenses (632)	224	0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	3,972	3,274	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	22,478	22,871	14
Operation Supplies and Expenses (641)	2,329	1,292	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,612	1,343	16
Maintenance of Mains (651)	7,305	3,337	17
Maintenance of Services (652)	2,022	1,010	18
Maintenance of Meters (653)	2,018	2,390	19
Maintenance of Hydrants (654)	2,630	1,042	20
Maintenance of Other Plant (655)	113	0	21
Total Transmission and Distribution Expenses	40,507	33,285	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	2,926	2,438	22
Accounting and Collecting Labor (902)	8,246	9,516	23
Supplies and Expenses (903)	1,241	1,311	24
Uncollectible Accounts (904)	0	810	25
Total Customer Accounts Expenses	12,413	14,075	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	7,854	7,539	27
Office Supplies and Expenses (921)	8,679	11,287	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	4,523	1,975	30
Property Insurance (924)	5,021	5,298	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	26,381	19,042	33
Regulatory Commission Expenses (928)		450	34
Miscellaneous General Expenses (930)	2,081	1,086	35
Transportation Expenses (933)	1,621	1,265	36
Maintenance of General Plant (935)		357	37
Total Administrative and General Expenses	56,160	48,299	
Total Operation and Maintenance Expenses	125,638	116,927	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		11,719	11,566	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,112	831	2
Net property tax equivalent		10,607	10,735	
Social Security		4,341	4,211	3
PSC Remainder Assessment		324	246	4
Other (specify): NONE			0	5
Total tax expense		15,272	15,192	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Juneau				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.203120				3
County tax rate	mills		6.114590				4
Local tax rate	mills		8.737370				5
School tax rate	mills		11.282810				6
Voc. school tax rate	mills		2.392810				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.730700				10
Less: state credit	mills		1.446920				11
Net tax rate	mills		27.283780				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.737370				14
Combined School Tax Rate	mills		13.675620				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.412990				17
Total Tax Rate	mills		28.730700				18
Ratio of Local and School Tax to Total	dec.		0.780106				19
Total tax net of state credit	mills		27.283780				20
Net Local and School Tax Rate	mills		21.284239				21
Utility Plant, Jan. 1	\$	4,203,647	4,203,647				22
Materials & Supplies	\$	18,969	18,969				23
Subtotal	\$	4,222,616	4,222,616				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,222,616	4,222,616				26
Assessment Ratio	dec.		0.995253				27
Assessed Value	\$	4,202,571	4,202,571				28
Net Local & School Rate	mills		21.284239				29
Tax Equiv. Computed for Current Year	\$	89,449	89,449				30
Tax Equivalent per 1994 PSC Report	\$	29,312					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	11,719					32
Tax equiv. for current year (see note 6)	\$	11,719					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	1,500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	1,500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	426		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	132,809		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	133,235	0	
PUMPING PLANT			
Land and Land Rights (320)	125		12
Structures and Improvements (321)	146,047		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	228,929	4,372	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	375,101	4,372	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	6,779		23
Total Water Treatment Plant	6,779	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			1,500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	1,500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			426	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			132,809	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	133,235	
PUMPING PLANT				
Land and Land Rights (320)			125	12
Structures and Improvements (321)			146,047	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			233,301	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	379,473	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			6,779	23
Total Water Treatment Plant	0	0	6,779	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	8,872		25
Distribution Reservoirs and Standpipes (342)	179,016		26
Transmission and Distribution Mains (343)	2,582,767	57,446	27
Fire Mains (344)	0		28
Services (345)	469,280	1,997	29
Meters (346)	104,864	148	30
Hydrants (348)	236,167	16,766	31
Other Transmission and Distribution Plant (349)	658		32
Total Transmission and Distribution Plant	3,581,624	76,357	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	8,567		35
Computer Equipment (391.1)	33,857		36
Transportation Equipment (392)	30,044	19,650	37
Stores Equipment (393)	500		38
Tools, Shop and Garage Equipment (394)	15,523	388	39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	10,234		41
Communication Equipment (397)	6,683		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	105,408	20,038	
Total utility plant in service directly assignable	4,203,647	100,767	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,203,647	100,767	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			8,872 25
Distribution Reservoirs and Standpipes (342)		(129,787)	49,229 26
Transmission and Distribution Mains (343)	473	(712,481)	1,927,259 27
Fire Mains (344)			0 28
Services (345)	100	(56,492)	414,685 29
Meters (346)	850		104,162 30
Hydrants (348)	3,000	(1,004)	248,929 31
Other Transmission and Distribution Plant (349)			658 32
Total Transmission and Distribution Plant	4,423	(899,764)	2,753,794
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			8,567 35
Computer Equipment (391.1)			33,857 36
Transportation Equipment (392)			49,694 37
Stores Equipment (393)			500 38
Tools, Shop and Garage Equipment (394)			15,911 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			10,234 41
Communication Equipment (397)			6,683 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	125,446
Total utility plant in service directly assignable	4,423	(899,764)	3,400,227
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	4,423	(899,764)	3,400,227

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		2,000	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	2,000	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	2,000	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	2,000	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		129,787	129,787 26
Transmission and Distribution Mains (343)		712,481	712,481 27
Fire Mains (344)			0 28
Services (345)		56,492	58,492 29
Meters (346)			0 30
Hydrants (348)		1,004	1,004 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	899,764	901,764
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	899,764	901,764
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	899,764	901,764

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,005	4,005	1
February			3,551	3,551	2
March			3,836	3,836	3
April			3,856	3,856	4
May			3,900	3,900	5
June			3,830	3,830	6
July			3,912	3,912	7
August			4,390	4,390	8
September			4,119	4,119	9
October			4,195	4,195	10
November			3,269	3,269	11
December			3,623	3,623	12
Total annual pumpage	0	0	46,486	46,486	
Less: Water sold				39,737	13
Volume pumped but not sold				6,749	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				915	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				915	19
Volume pumped but unaccounted for				5,834	20
Percent of water lost				13%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				311	23
Date of maximum: 4/24/2003					24
Cause of maximum:					25
HYDRANT FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				47	26
Date of minimum: 11/5/2003					27
Total KWH used for pumping for the year				113,930	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CITY	1	450	10	720,000	Yes	1
CITY 3	3	450	18	1,080,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	3	BOOSTER STATION	1
Location	CITY	CITY	CITY	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	GOULD	US EMCO	5
Year Installed	1988	1996	1992	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	550	750	750	8
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	ONAN	10
Year Installed	1988	1996	1992	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	50	75	15	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	3
Year constructed	1950	1993	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	183	1	6
Total capacity in gallons (actual)	88,000	235,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	1,288	0	0	0	1,288	1
M	D	4.000	1,248	0	0	0	1,248	2
M	D	6.000	10,714	36	0	0	10,750	3
P	D	6.000	1,372	0	0	0	1,372	4
M	D	8.000	22,758	0	63	0	22,695	5
P	D	8.000	10,294	0	0	0	10,294	6
M	D	10.000	8,284	2,278	0	0	10,562	7
P	D	10.000	18,643	0	0	0	18,643	8
M	D	12.000	380	0	0	0	380	9
P	D	12.000	820	0	0	0	820	10
Total Within Municipality			75,801	2,314	63	0	78,052	
Total Utility			75,801	2,314	63	0	78,052	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	329	0	1	0	328		1
M	1.000	336	4	0	0	340		2
M	1.250	2	0	0	0	2		3
M	1.500	5	0	0	0	5		4
M	2.000	26	0	0	0	26		5
P	2.000	2	0	0	0	2		6
M	4.000	4	0	0	0	4		7
M	6.000	1	0	0	0	1		8
M	8.000	3	0	0	0	3		9
Total Utility		708	4	1	0	711	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	682	0	32	(17)	633	111	1
0.750	5	0	0	0	5	0	2
1.000	22	0	2	3	23	0	3
1.500	7	1	0	0	8	0	4
2.000	16	0	0	0	16	0	5
3.000	1	0	0	0	1	0	6
Total:	733	1	34	(14)	686	111	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	565	49	3	3	0	13	633	1
0.750	0	4	0	0	0	1	5	2
1.000	0	15	3	2	0	3	23	3
1.500	0	7	0	1	0	0	8	4
2.000	0	3	2	5	5	1	16	5
3.000	0	1	0	0	0	0	1	6
Total:	565	79	8	11	5	18	686	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	152	8	4	0	156	2
Total Fire Hydrants	152	8	4	0	156	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	150
Number of distribution system valves end of year:	177
Number of distribution valves operated during year:	50

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

ACCT 926 - WATER EMPLOYEE BENEFITS DECREASED IN 2002 DUE TO AN EMPLOYEE RETIRING IN 2001, AND THE NEW EMPLOYEE HAD NOT RECEIVED ANY BENEFITS. IN 2003, THIS EMPLOYEE BECAME ELIGIBLE FOR THE BENEFITS AND THEREFORE THE EXPENSE INCREASED.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

THE CITY OF ELROY (WATER) USES AN ALTERNATE METHOD TO CALCULATE THE PROPERTY TAX EQUIVALENT. THIS METHOD CALCULATES THE EQUIVALENT AS 3.19% OF THE UTILITY'S OPERATING REVENUES. THIS METHOD WAS INCORPORATED BY THE PSC IN DOCKET 1850-WR-102 DATED FEBRUARY 25, 1997.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENTS TO ACCOUNTS 342, 343, 345, 348 TO RECLASS BEGINNING OF YEAR BALANCES OF PLANT CONTRIBUTED BY CUSTOMERS.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENTS TO ACCOUNTS 342, 343, 345, 348 TO RECLASS BEGINNING OF YEAR BALANCES OF PLANT CONTRIBUTED BY CUSTOMERS.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

ADDITIONS TO MAINS WERE FINANCED BY BOTH CONTRIBUTIONS FROM THE TID DISTRICTS AND WITH UTILITY FUNDS.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

SERVICE ADDITIONS WERE FINANCED BY CONTRIBUTIONS FROM CUSTOMERS, TID DISTRICT, AND WITH UTILITY FUNDS.

Meters (Page W-19)

Explain all reported adjustments.

METERS ADJUSTMENTS NECESSARY TO CORRECT PLANT RECORDS TO ACTUAL.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,103,633	1,205,701	1
Total Sales of Electricity	1,103,633	1,205,701	
Other Operating Revenues			
Forfeited Discounts (450)	2,118	3,795	2
Miscellaneous Service Revenues (451)	1,125	1,669	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	1,725	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	464	1,039	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	5,432	6,503	
Total Operating Revenues	1,109,065	1,212,204	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	620,046	710,228	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	47,473	61,750	11
Customer Accounts Expenses (901-904)	14,145	21,134	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	92,570	83,373	14
Total Operation and Maintenance Expenses	774,234	876,485	
Other Expenses			
Depreciation Expense (403)	142,196	146,999	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	91,469	89,600	17
Total Other Expenses	233,665	236,599	
Total Operating Expenses	1,007,899	1,113,084	
NET OPERATING INCOME	101,166	99,120	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	2,118	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	2,118	
Miscellaneous Service Revenues (451):		
MISCELLANEOUS SERVICE CHARGES	1,125	3
Total Miscellaneous Service Revenues (451)	1,125	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENT FROM ELECTRIC PROPERTY	1,725	5
Total Rent from Electric Property (454)	1,725	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER ELECTRIC REVENUES	464	7
Total Other Electric Revenues (456)	464	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)		0	1
Fuel (501)		0	2
Operation Supplies and Expenses (502)		0	3
Steam from Other Sources (503)		0	4
Steam Transferred -- Credit (504)		0	5
Maintenance of Steam Production Plant (506)		0	6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)		0	7
Water for Power (531)		0	8
Operation Supplies and Expenses (532)		0	9
Maintenance of Hydraulic Production Plant (535)		0	10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	15,227	11,825	11
Fuel (539)	9,597	5,143	12
Operation Supplies and Expenses (540)	985	4,387	13
Maintenance of Other Power Production Plant (543)	0	0	14
Total Other Power Generation Expenses	25,809	21,355	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	594,237	688,873	15
Other Expenses (546)	0	0	16
Total Other Power Supply Expenses	594,237	688,873	
Total Power Production Expenses	620,046	710,228	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0	0	17
Operation Supplies and Expenses (551)	0	0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)	0	0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	0	0	20
Line and Station Labor (561)	7,921	6,976	21
Line and Station Supplies and Expenses (562)	4,606	0	22
Street Lighting and Signal System Expenses (565)	722	1,019	23
Meter Expenses (566)	307	482	24
Customer Installations Expenses (567)	105	563	25
Miscellaneous Distribution Expenses (569)	12,548	10,890	26
Maintenance of Structures and Equipment (571)	2,419	18,563	27
Maintenance of Lines (572)	15,093	20,726	28
Maintenance of Line Transformers (573)	12	647	29
Maintenance of Street Lighting and Signal Systems (574)	1,398	855	30
Maintenance of Meters (575)	1,450	1,022	31
Maintenance of Miscellaneous Distribution Plant (576)	892	7	32
Total Distribution Expenses	47,473	61,750	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,861	2,960	33
Accounting and Collecting Labor (902)	9,054	11,607	34
Supplies and Expenses (903)	1,230	1,331	35
Uncollectible Accounts (904)	0	5,236	36
Total Customer Accounts Expenses	14,145	21,134	
SALES EXPENSES			
Sales Expenses (910)	0	0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	7,990	7,494	38
Office Supplies and Expenses (921)	9,502	9,368	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	5,348	2,715	41
Property Insurance (924)	10,462	8,248	42
Injuries and Damages (925)	0	0	43
Employee Pensions and Benefits (926)	40,850	40,372	44
Regulatory Commission Expenses (928)	62	450	45
Miscellaneous General Expenses (930)	12,129	10,239	46
Transportation Expenses (933)	6,227	4,336	47
Maintenance of General Plant (935)	0	151	48
Total Administrative and General Expenses	92,570	83,373	
 Total Operation and Maintenance Expenses	774,234	876,485	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		81,519	79,882	1
Social Security		7,374	7,460	2
Wisconsin Gross Receipts Tax		1,013	923	3
PSC Remainder Assessment		1,563	1,335	4
Other (specify): NONE			0	5
Total tax expense		91,469	89,600	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Juneau				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.203120				2
County tax rate	mills		6.114590				3
Local tax rate	mills		8.737370				4
School tax rate	mills		11.282810				5
Voc. school tax rate	mills		2.392810				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		28.730700				9
Less: state credit	mills		1.446920				10
Net tax rate	mills		27.283780				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		8.737370				12
Combined School Tax Rate	mills		13.675620				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		22.412990				15
Total Tax Rate	mills		28.730700				16
Ratio of Local and School Tax to Total	dec.		0.780106				17
Total tax net of state credit	mills		27.283780				18
Net Local and School Tax Rate	mills		21.284239				19
Utility Plant, Jan. 1	\$	3,804,108	3,804,108				20
Materials & Supplies	\$	115,590	115,590				21
Subtotal	\$	3,919,698	3,919,698				22
Less: Plant Outside Limits	\$	71,430	71,430				23
Taxable Assets	\$	3,848,268	3,848,268				24
Assessment Ratio	dec.		0.995253				25
Assessed Value	\$	3,830,000	3,830,000				26
Net Local & School Rate	mills		21.284239				27
Tax Equiv. Computed for Current Year	\$	81,519	81,519				28
Tax Equivalent per 1994 PSC Report	\$	39,560					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	81,519					31

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	835		18
Structures and Improvements (341)	216,802		19
Fuel Holders, Producers and Accessories (342)	8,750		20
Prime Movers (343)	221,847		21
Generators (344)	121,382		22
Accessory Electric Equipment (345)	18,222		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	587,838	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			500 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	500
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			835 18
Structures and Improvements (341)			216,802 19
Fuel Holders, Producers and Accessories (342)			8,750 20
Prime Movers (343)			221,847 21
Generators (344)			121,382 22
Accessory Electric Equipment (345)			18,222 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	587,838

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	138,530		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	138,530	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	774,060	7,294	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	351,955	410	38
Overhead Conductors and Devices (365)	705,794		39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	444,948	2,278	41
Line Transformers (368)	250,486	9,105	42
Services (369)	184,750	1,956	43
Meters (370)	72,250	608	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	65,651	184	47
Total Distribution Plant	2,849,894	21,835	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	12,605		50
Computer Equipment (391.1)	10,449		51
Transportation Equipment (392)	6,641		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	32,797	5,577	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)		(2,304)	136,226 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	(2,304)	136,226
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)		804	782,158 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		(1,621)	350,744 38
Overhead Conductors and Devices (365)		(22,069)	683,725 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)		(9,774)	437,452 41
Line Transformers (368)	15,109	(17,241)	227,241 42
Services (369)		(105,855)	80,851 43
Meters (370)	125		72,733 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			65,835 47
Total Distribution Plant	15,234	(155,756)	2,700,739
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			12,605 50
Computer Equipment (391.1)			10,449 51
Transportation Equipment (392)			6,641 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			38,374 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)	0	55
Power Operated Equipment (396)	164,854	56
Communication Equipment (397)	0	57
Miscellaneous Equipment (398)	0	58
Other Tangible Property (399)	0	59
Total General Plant	227,346	5,577
Total utility plant in service directly assignable	3,804,108	27,412
Common Utility Plant Allocated to Electric Department	0	60
Total utility plant in service	3,804,108	27,412

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			164,854 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	232,923
Total utility plant in service directly assignable	15,234	(158,060)	3,658,226
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	15,234	(158,060)	3,658,226

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION PLANT		
Land and Land Rights (350)		25
Structures and Improvements (352)		26
Station Equipment (353)		27
Towers and Fixtures (354)		28
Poles and Fixtures (355)		29
Overhead Conductors and Devices (356)		30
Underground Conduit (357)		31
Underground Conductors and Devices (358)		32
Roads and Trails (359)		33
Total Transmission Plant	0	0
DISTRIBUTION PLANT		
Land and Land Rights (360)		34
Structures and Improvements (361)		35
Station Equipment (362)		36
Storage Battery Equipment (363)		37
Poles, Towers and Fixtures (364)		38
Overhead Conductors and Devices (365)		39
Underground Conduit (366)		40
Underground Conductors and Devices (367)		41
Line Transformers (368)		42
Services (369)		8,806 43
Meters (370)		44
Installations on Customers' Premises (371)		45
Leased Property on Customers' Premises (372)		46
Street Lighting and Signal Systems (373)		47
Total Distribution Plant	0	8,806
GENERAL PLANT		
Land and Land Rights (389)		48
Structures and Improvements (390)		49
Office Furniture and Equipment (391)		50
Computer Equipment (391.1)		51
Transportation Equipment (392)		52
Stores Equipment (393)		53
Tools, Shop and Garage Equipment (394)		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		1,621	1,621 38
Overhead Conductors and Devices (365)		12,054	12,054 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)		9,774	9,774 41
Line Transformers (368)		17,241	17,241 42
Services (369)		105,855	114,661 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	146,545	155,351
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>8,806</u>
Common Utility Plant Allocated to Electric Department		60
Total utility plant in service	<u>0</u>	<u>8,806</u>

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	146,545	155,351
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	146,545	155,351

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)		6.10	1
7.2/12.5 kV (12kV)		0.80	2
14.4/24.9 kV (25kV)			3
Other:			
UNDERGROUND 2.4/4.16		4.20	4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)		7.70	5
7.2/12.5 kV (12kV)			6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers	1	3
Total	1	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	11	11
Nonfarm	32	12
Total	43	13
Total customers on rural lines at end of year	43	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	4,270	Thursday	01/23/2003	11:00	2,197	1
February	02	3,982	Wednesday	02/12/2003	09:00	1,876	2
March	03	4,064	Monday	03/03/2003	10:00	1,897	3
April	04	3,740	Friday	04/04/2003	11:00	1,760	4
May	05	3,442	Thursday	05/01/2003	12:00	1,674	5
June	06	4,290	Wednesday	06/25/2003	12:00	1,714	6
July	07	4,215	Thursday	07/17/2003	15:00	1,922	7
August	08	4,457	Thursday	08/21/2003	14:00	1,868	8
September	09	4,054	Monday	09/08/2003	15:00	1,648	9
October	10	3,581	Wednesday	10/15/2003	11:00	1,738	10
November	11	3,665	Monday	11/03/2003	12:00	1,652	11
December	12	3,921	Thursday	12/18/2003	08:00	1,880	12
Total		47,681				21,826	

System Name DAIRYLAND POWER

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	DAIRYLAND POWER

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine	170	4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	170	7
Purchases	21,826	8
Interchanges:		9
In (gross)		10
Out (gross)		11
Net	0	12
Transmission for/by others (wheeling):		13
Received		14
Delivered		15
Net	0	16
Total Source of Energy	21,996	17
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	20,615	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		20
Common (office, shops, garages, etc. serving 2 or more util. depts.)		21
Total Used by Company	0	22
Total Sold and Used	20,615	23
Energy Losses:		
Transmission Losses (if applicable)		24
Distribution Losses	1,381	25
Total Energy Losses	1,381	26
Loss Percentage (% Total Energy Losses of Total Source of Energy)	6.2784%	27
Total Disposition of Energy	21,996	28

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
RESIDENTIAL	RG-1	686	5,332	1
RURAL	RG-1	43	523	2
WATER HEATER	RG-1	39	83	3
Total Sales for Residential Sales		768	5,938	
Commercial & Industrial				
NONE				4
LARGE POWER	CP-2	3	1,941	5
INDUSTRIAL POWER	CP-4	3	7,993	6
COMMERCIAL	GS-1	135	3,377	7
INDEPARTMENTAL	GS-1	1	114	8
SMALL POWER	GS-1	7	1,049	9
Total Sales for Commercial & Industrial		149	14,474	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	1	203	10
Total Sales for Public Street & Highway Lighting		1	203	
Sales for Resale				
NONE				11
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		918	20,615	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		339,973	(53)	339,920	1
		31,849	(4)	31,845	2
		4,658	(9)	4,649	3
0	0	376,480	(66)	376,414	
				0	4
6,898		99,226	21	99,247	5
23,657		328,987	77	329,064	6
		207,833	(3)	207,830	7
		62,301	(96)	62,205	8
		7,127	(52)	7,075	9
30,555	0	705,474	(53)	705,421	
		22,008	(210)	21,798	10
0	0	22,008	(210)	21,798	
				0	11
0	0	0	0	0	
30,555	0	1,103,962	(329)	1,103,633	

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	1
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	170	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	4,457	7
Date and Hour of Such Maximum Demand	8/21/2003 14	8
Load Factor	0.0044	9
Maximum Net Generation in Any One Day	12,978	10
Date of Such Maximum	1/17/2003	11
Number of Hours Generators Operated	7	12
Maximum Continuous or Dependable Capacity--kW	2,321	13
Is Plant Owned or Leased?		14
Total Production Expenses	25,809	15
Cost per kWh of Net Generation (\$)	152	16
Monthly Net Generation --- kWh (000):		
January	49	17
February	0	18
March	3	19
April	0	20
May	0	21
June	5	22
July	21	23
August	39	24
September	8	25
October	8	26
November	0	27
December	37	28
Total kWh (000)	170	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	287	32
Average Cost per Barrel of Oil Burned (\$)	33.4400	33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)	0.0564	54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
Name of Plant	ELROY			1
Unit Identification	4113-3-2-5			2
Type of Generation	RECIP			3
kWh Net Generation (000)	170			4
Is Generation Metered or Estimated?	M			5
Is Exciter & Station Use Metered or Estimated?	M			6
60-Minute Maximum Demand--kW (est. if not meas.)	4,457			7
Date and Hour of Such Maximum Demand	8/21/2003 14			8
Load Factor	0.0044			9
Maximum Net Generation in Any One Day	12,978			10
Date of Such Maximum	01/17/2003			11
Number of Hours Generators Operated	96			12
Maximum Continuous or Dependable Capacity--kW	2,321			13
Is Plant Owned or Leased?	O			14
Total Production Expenses	25,809			15
Cost per kWh of Net Generation (\$)	151.8176			16
Monthly Net Generation --- kWh (000):				
January	49			17
February				18
March	3			19
April				20
May				21
June	5			22
July	21			23
August	39			24
September	8			25
October	8			26
November				27
December	37			28
Total kWh (000)	170			29
Gas Consumed--Therms				30
Average Cost per Therm Burned (\$)				31
Fuel Oil Consumed Barrels (42 gal.)	287			32
Average Cost per Barrel of Oil Burned (\$)	33.4400			33
Specific Gravity				34
Average BTU per Gallon				35
Lubricating Oil Consumed--Gallons				36
Average Cost per Gallon (\$)				37
kWh Net Generation per Gallon of Fuel Oil				38
kWh Net Generation per Gallon of Lubr. Oil				39
Does plant produce steam for heating or other purposes in addition to elec. generation?	N			40
Coal consumed--tons (2,000 lbs.)				41
Average Cost per Ton (\$)				42
Kind of Coal Used				43
Average BTU per Pound				44
Water Evaporated--Thousands of Pounds				45
Is Water Evaporated, Metered or Estimated?				46
Lbs. of Steam per Lb. of Coal or Equivalent Fuel				47
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.				48
Based on Total Coal Used at Plant				49
Based on Coal Used Solely in Electric Generation				50
Average BTU per kWh Net Generation				51
Total Cost of Fuel (Oil and/or Coal)				52
per kWh Net Generation (\$)	0.0564			53
				54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)	1
NONE								1
Total							<u><u>0</u></u>	

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)	1
ELROY	5	1973	RECIP	FAIRBANKS MORSE		2,880	1
Total						<u><u>2,880</u></u>	

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				Total	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
1973	2,400	170	2,295	2,500	2,330	2,321
		Total	170	2,295	2,500	2,330

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		
Name of Substation	MUNICIPAL					1
Voltage--High Side	69,000					2
Voltage--Low Side	4,160					3
Num. Main Transformers in Operation	2					4
Capacity of Transformers in kVA	5,000					5
Number of Spare Transformers on Hand	0					6
15-Minute Maximum Demand in kW	4,457					7
Dt and Hr of Such Maximum Demand	08/21/2003					8
						9
Kwh Output	21,728					10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	(h)	(i)	Utility Designation			(l)
			(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	(n)	(o)	Utility Designation			(r)
			(p)	(q)		
Name of Substation						29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36
						37
Kwh Output						38

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	968	345	23,592	1
Acquired during year	1	5	195	2
Total	969	350	23,787	3
Retired during year	5	12	948	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	964	338	22,839	6
Number end of year accounted for as follows:				7
In customers' use	915	290	11,367	8
In utility's use		2	7,500	9
Inactive transformers on system		3	30	10
Locked meters on customers' premises				11
In stock	49	43	3,942	12
Total end of year	964	338	22,839	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
 2. Indicate size in watts, column(b).
 3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	100	131	80,958	1
Sodium Vapor	150	4	226	2
Sodium Vapor	250	59	49,147	3
Sodium Vapor	400	1	16,382	4
Total		195	146,713	
Ornamental				
Sodium Vapor	150	8	451	5
Sodium Vapor	250	41	55,418	6
Total		49	55,869	
Other				
NONE				7
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

ACCT 571 - THERE WAS AN INCREASE IN 2002 DUE TO A ROOF/GUTTER/CHIMNEY, VAULT, DOOR REPAIR. THE UTILITY DID NOT EXPERIENCE THESE EXPENSES IN 2003.

ACCT 572 - THERE WAS AN INCREASE IN 2002 DUE TO A LARGE RESTOCKING FEE CHARGED TO UTILITY FOR RETURNED ITEMS. THE UTILITY DID NOT EXPERIENCE THESE EXPENSES IN 2003.

ACCT 904 - NO WRITE-OFF OF ACCOUNTS RECEIVABLE WAS NECESSARY IN 2003.

Property Tax Equivalent (Electric) (Page E-05)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

CONSTRUCTION WORK IN PROGRESS WAS OMITTED FROM CURRENT YEAR CALCULATION. ADJUSTMENT WILL BE MADE IN 2004.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENTS TO ACCOUNTS 368 (\$17,241), 365 (\$12,054), 364 (\$1,621), 369 (\$105,855) AND 367 (\$9,774) ARE TO RECLASS BEGINNING OF YEAR BALANCES OF PLANT CONTRIBUTED BY CUSTOMERS.

ADDITIONAL ADJUSTMENTS TO ACCOUNTS 365, 362, AND 353 TO ADJUST PLANT ACCOUNTS TO CORRECT 12/31/2003 BALANCE.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENTS TO ACCOUNTS 368 (\$17,241), 365 (\$12,054), 364 (\$1,621), 369 (\$105,855) AND 367 (\$9,774) ARE TO RECLASS BEGINNING OF YEAR BALANCES OF PLANT CONTRIBUTED BY CUSTOMERS.
