



3014 (02-09-04)

ANNUAL REPORT

OF

Name: ARGYLE MUNICIPAL ELECTRIC & WATER UTILITY

Principal Office: P.O. BOX 246
ARGYLE, WI 53504

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARJORIE TREUTHARDT of
(Person responsible for accounts)

Argyle Municipal Electric & Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/09/1998
(Date)

CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ARGYLE MUNICIPAL ELECTRIC & WATER UTILITY

Utility Address: P.O. BOX 246
ARGYLE, WI 53504

When was utility organized? 1/1/1905

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS MARJORIE TREUTHARDT

Title: CLERK-TREASURER

Office Address:

P.O. BOX 246
ARGYLE, WI 53504-0246

Telephone: (608) 543 - 3113

Fax Number: (608) 543 - 3272

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR JAY BENNETT CPA

Title: AUDITOR

Office Address: JOHNSON BLOCK & CO., INC.

229 HIGH ST.
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: MR JAY BENNETT CPA

Title: AUDITOR

Office Address: JOHNSON BLOCK & CO., INC.

229 HIGH ST.
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address:

Date of most recent audit report: 1/21/1997

Period covered by most recent audit: 01/01/96-12/31/96

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR RANDY MARTIN

Title: SUPERINTENDENT

Office Address:

P.O. BOX 246
ARGYLE, WI 53504

Telephone: (608) 543 - 3113

Fax Number: (608) 543 - 3272

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

MR TOM HARTWIG
MR RICK JORDAN
MR BRADLEY OSTBY, CHAIRMAN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates: 10/31/1997 5/1/1998

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	479,864	473,671	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	303,896	315,339	2
Depreciation Expense (403)	56,854	56,111	3
Amortization Expense (404-407)	0		4
Taxes (408)	41,649	41,517	5
Total Operating Expenses	402,399	412,967	
Net Operating Income	77,465	60,704	
Income from Utility Plant Leased to Others (412-413)	0		6
Utility Operating Income	77,465	60,704	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0		7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0		9
Interest and Dividend Income (419)	3,425	2,194	10
Miscellaneous Nonoperating Income (421)	0		11
Total Other Income	3,425	2,194	
Total Income	80,890	62,898	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0		12
Other Income Deductions (426)	0		13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	80,890	62,898	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	5,986	6,746	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0		17
Other Interest Expense (431)	0		18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	5,986	6,746	
Net Income	74,904	56,152	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	464,302	403,500	20
Balance Transferred from Income (433)	74,904	56,152	21
Miscellaneous Credits to Surplus (434)	0	4,650	22
Miscellaneous Debits to Surplus--Debit (435)	0		23
Appropriations of Surplus--Debit (436)	0		24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	539,206	464,302	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Interest Income (Water)	1,281	5
Interest Income (Electric)	2,144	6
Total (Acct. 419):	3,425	
Miscellaneous Nonoperating Income (421):		
NONE		7
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		8
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		9
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		10
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		11
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		12
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		13
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	75,170	404,694	0	0	479,864	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	75,170	404,694	0	0	479,864	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	15,788	(4,599)	11,189	1
Electric operating expenses	25,244	(6,605)	18,639	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts		4,599	4,599	8
Electric utility plant accounts		6,605	6,605	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	41,032	0	41,032	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,091,066	1,734,672	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	783,158	737,077	2
Net Utility Plant	1,307,908	997,595	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0		5
Other Investments (124)	0		6
Special Funds (125)	0		7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	201,397	129,987	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0		10
Customer Accounts Receivable (142)	63,235	52,503	11
Other Accounts Receivable (143)	300		12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	53,840	35,443	14
Materials and Supplies (150)	38,178	39,843	15
Prepayments (165)	0		16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	356,950	257,776	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0		18
Extraordinary Property Losses (182)	0		19
Other Deferred Debits (183)	6,359		20
Total Deferred Debits	6,359	0	
Total Assets and Other Debits	1,671,217	1,255,371	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	384,611	384,611	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	539,206	464,302	23
Total Proprietary Capital	923,817	848,913	
LONG-TERM DEBT			
Bonds (221)	97,757	122,611	24
Advances from Municipality (223)	39,708	39,708	25
Other Long-Term Debt (224)	131,760	13,200	26
Total Long-Term Debt	269,225	175,519	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)	223,245	29,777	28
Payables to Municipality (233)	134,162	80,608	29
Customer Deposits (235)			30
Taxes Accrued (236)	37,875	37,875	31
Interest Accrued (237)	4,297	4,583	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	399,579	152,843	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0		34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0		36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	78,596	78,096	41
Total Liabilities and Other Credits	1,671,217	1,255,371	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	798,509	0	0	960,253	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)				332,304	7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	798,509	0	0	1,292,557	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	168,824	0	0	614,334	10
Total Accumulated Provision	168,824	0	0	614,334	
Net Utility Plant	629,685	0	0	678,223	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year	160,135	576,942			737,077	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,413	40,441			56,854	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	599				599	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	300	140			440	10
Other credits (specify):						11
					0	12
Total credits	17,312	40,581	0	0	57,893	13
Debits during year						14
Book cost of plant retired	8,623	3,189			11,812	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	8,623	3,189	0	0	11,812	19
Balance End of Year	168,824	614,334	0	0	783,158	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.15%	4.24%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE				0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)				0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	0 2
Collection of accounts previously written off: Utility Customers	0 3
Collection of accounts previously written off: Others	0 4
Total Additions	0
Deductions:	
Accounts written off during the year: Utility Customers	0 5
Accounts written off during the year: Others	0 6
Total accounts written off	0
Balance end of year	0

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0		1
Other				25,575	25,575	28,838	2
Total Electric Utility					25,575	28,838	

Account	Total End of Year	Amount Prior Year	
Electric utility total	25,575	28,838	1
Water utility	12,603	11,005	2
Sewer utility			3
Gas utility			4
Merchandise			5
Other materials & supplies			6
Total Materials and Supplies	38,178	39,843	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)	0		0	1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	384,611	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>384,611</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
G.O. Refunding Bonds	12/17/1993	03/15/2004	5.00%	97,757	1
Total Bonds (Account 221):				97,757	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advance from Municipality	01/01/1990	01/01/2000	0.00%	39,708	1
Total for Account 223				39,708	
Other Long-Term Debt (224)					
State Trust Fund	11/25/1997	03/15/2007	6.00%	125,160	2
Amcore Bank	09/15/1993	09/15/1998	6.00%	6,600	3
Total for Account 224				131,760	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	37,875	1
Accruals:		
Charged water department expense	17,217	2
Charged electric department expense	24,432	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	41,649	
Taxes paid during year:		
County, state and local taxes	37,564	6
Social Security taxes	3,441	7
PSC Remainder Assessment	644	8
Other (explain):		
NONE		9
Total payments and other debits	41,649	
Balance end of year	37,875	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
G.O. Refunding Bond	4,395	4,721	5,513	3,603	1
Subtotal	4,395	4,721	5,513	3,603	
Advances from Municipality (223)					
Advance from Municipality	0	0	0	0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
Amcore Bank	188	665	759	94	3
State Trust Fund	0	600	0	600	4
Subtotal	188	1,265	759	694	
Notes Payable (231)					
NONE				0	5
Subtotal	0	0	0	0	
Total	4,583	5,986	6,272	4,297	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	25,906	52,190				78,096	1
Add credits during year:							
For Services	1,000					1,000	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
1996 hook ups charged in error	500					500	5
Balance End of Year	26,406	52,190	0	0	0	78,596	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,873	5
Electric	58,362	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	63,235	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
Interest Receivable	300	11
Total (Acct. 143):	300	
Receivables from Municipality (145):		
Due From Water (Electric)	103	12
Due From General (Electric)	411	13
Due from Sewer (Water)	3,740	14
Due from General	29,586	15
Advance to General	20,000	16
Total (Acct. 145):	53,840	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):		0
Other Deferred Debits (183):		
Pump Rehab.	6,359	19
Total (Acct. 183):		6,359
Payables to Municipality (233):		
Payable to general (Electric)	108,316	20
Payable to general (Water)	25,846	21
Total (Acct. 233):		134,162
Other Deferred Credits (253):		
NONE		22
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	791,458	954,307	0	0	1,745,765	1
Materials and Supplies	11,804	27,206	0	0	39,010	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	164,479	595,638	0	0	760,117	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	26,156	52,190	0	0	78,346	6
Other (specify):					0	7
Average Net Rate Base	612,627	333,685	0	0	946,312	
Net Operating Income	5,610	71,855	0	0	77,465	8
Net Operating Income as a percent of Average Net Rate Base	0.92%	21.53%	N/A	N/A	8.19%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	384,611	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	501,754	3
Other (Specify):		4
Total Average Proprietary Capital	886,365	
Net Income		
Net Income	74,904	5
Percent Return on Proprietary Capital	8.45%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

During 1997 the Electric utility borrowed 125,160 from the State Trust Fund to help pay for construction. Additional amounts are going to be borrowed in 1998 to also help pay for the construction. The utility has already contacted the PSC about a rate increase for the Electric Utility.

6. Formal proceedings with the Public Service Commission.

The Electric Utility is currently working on a rate increase.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

July 27, 1998

Ms. Marjorie Truethardt, Clerk-Treasurer
Argyle Municipal Electric and Water Utility
Commercial Building Milwaukee Street
Argyle, WI 53504-0246

Re: 1997 Analytical Review File DWCCA-RL-0230

Dear Ms. Truethardt:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utility's 1997 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. During our review of the Meters schedule, we noted end of year 1996, page W-15, and first of year 1997, page W-16, do not agree for the " and 1" meters. Please explain.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 266-1491. Please respond within 30 days of this letter. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Roselee Losenegger
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

RL:mo:W:\COMPL\ROSELEE\0230 Argyle.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	74,098	1
Total Sales of Water	74,098	
Other Operating Revenues		
Forfeited Discounts (470)	241	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	831	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	1,072	
Total Operating Revenues	75,170	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	0	8
Pumping Expenses (620-625)	10,344	9
Water Treatment Expenses (630-635)	0	10
Transmission and Distribution Expenses (640-655)	12,470	11
Customer Accounts Expenses (901-904)	5,262	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	7,854	14
Total Operation and Maintenance Expenses	35,930	
Other Operating Expenses		
Depreciation Expense (403)	16,413	15
Amortization Expense (404-407)		16
Taxes (408)	17,217	17
Total Other Operating Expenses	33,630	
Total Operating Expenses	69,560	
NET OPERATING INCOME	5,610	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	321	14,295	33,642	4
Commercial	40	3,791	7,277	5
Industrial	1	772	1,111	6
Total Metered Sales to General Customers (461)	362	18,858	42,030	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		29,315	8
Other Sales to Public Authorities (464)	11	1,269	2,753	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	374	20,127	74,098	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	29,274	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	41	3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	29,315	
Forfeited Discounts (470):		
Customer late payment charges	241	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	241	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		10
Other (specify): Return on investment charged non-regulated sewer	831	11
Total Other Water Revenues (474)	831	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	0	
 PUMPING EXPENSES		
Operation Labor (620)	6,242	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	4,076	7
Operation Supplies and Expenses (623)		8
Maintenance of Pumping Plant (625)	26	9
Total Pumping Expenses	10,344	
 WATER TREATMENT EXPENSES		
Operation Labor (630)		10
Chemicals (631)		11
Operation Supplies and Expenses (632)		12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	0	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)		14
Operation Supplies and Expenses (641)	4,651	15
Maintenance of Distribution Reservoirs and Standpipes (650)	3,762	16
Maintenance of Mains (651)	1,963	17
Maintenance of Services (652)	1,939	18
Maintenance of Meters (653)	155	19
Maintenance of Hydrants (654)		20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	12,470	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	1,302	22
Accounting and Collecting Labor (902)	3,645	23
Supplies and Expenses (903)	315	24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	5,262	
 SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	3,645	27
Office Supplies and Expenses (921)	455	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	1,250	30
Property Insurance (924)	853	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	1,374	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	277	35
Transportation Expenses (933)		36
Maintenance of General Plant (935)		37
Total Administrative and General Expenses	7,854	
 Total Operation and Maintenance Expenses	35,930	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		16,416	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		311	2
Net property tax equivalent		16,105	
Social Security		1,009	3
PSC Remainder Assessment		103	4
Other (specify): NONE			5
Total tax expense		<u>17,217</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Lafayette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.191879				3
County tax rate	mills		8.828880				4
Local tax rate	mills		3.764839				5
School tax rate	mills		10.993736				6
Voc. school tax rate	mills		1.627085				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		25.406419				10
Less: state credit	mills		2.110582				11
Net tax rate	mills		23.295837				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.764839				14
Combined School Tax Rate	mills		12.620821				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		16.385660				17
Total Tax Rate	mills		25.406419				18
Ratio of Local and School Tax to Total	dec.		0.644942				19
Total tax net of state credit	mills		23.295837				20
Net Local and School Tax Rate	mills		15.024458				21
Utility Plant, Jan. 1	\$	784,408	784,408				22
Materials & Supplies	\$	11,005	11,005				23
Subtotal	\$	795,413	795,413				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	795,413	795,413				26
Assessment Ratio	dec.		1.050200				27
Assessed Value	\$	835,343	835,343				28
Net Local & School Rate	mills		15.024458				29
Tax Equiv. Computed for Current Year	\$	12,551	12,551				30
Tax Equivalent per 1994 PSC Report	\$	16,416					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	16,416					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	150		4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)	52,087		8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	52,237	0	
PUMPING PLANT			
Land and Land Rights (320)	19,944		12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)	74,283		17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)	2,400		20
Total Pumping Plant	96,627	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)	526		23
Total Water Treatment Plant	526	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	50		24
Structures and Improvements (341)			25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			150 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			52,087 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	52,237
PUMPING PLANT			
Land and Land Rights (320)			19,944 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			74,283 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			2,400 20
Total Pumping Plant	0	0	96,627
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			526 23
Total Water Treatment Plant	0	0	526
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			50 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	211,711		26
Transmission and Distribution Mains (343)	308,376	19,051	27
Fire Mains (344)			28
Services (345)	33,794	1,104	29
Meters (346)	30,182	135	30
Hydrants (348)	35,261	1,590	31
Other Transmission and Distribution Plant (349)	881		32
Total Transmission and Distribution Plant	620,255	21,880	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)	408	205	35
Computer Equipment (391.1)	3,321		36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)	7,360		39
Laboratory Equipment (395)	3,674		40
Power Operated Equipment (396)			41
Communication Equipment (397)		639	42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	14,763	844	
Total utility plant in service directly assignable	784,408	22,724	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	784,408	22,724	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			211,711 26
Transmission and Distribution Mains (343)	7,560		319,867 27
Fire Mains (344)			0 28
Services (345)			34,898 29
Meters (346)	588		29,729 30
Hydrants (348)	475		36,376 31
Other Transmission and Distribution Plant (349)			881 32
Total Transmission and Distribution Plant	8,623	0	633,512
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			613 35
Computer Equipment (391.1)			3,321 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			7,360 39
Laboratory Equipment (395)			3,674 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			639 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	15,607
Total utility plant in service directly assignable	8,623	0	798,509
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	8,623	0	798,509

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,582	3,582	1
February			3,221	3,221	2
March			3,641	3,641	3
April			3,234	3,234	4
May			5,497	5,497	5
June			3,338	3,338	6
July			3,783	3,783	7
August			3,480	3,480	8
September			3,414	3,414	9
October			3,654	3,654	10
November			2,726	2,726	11
December			1,967	1,967	12
Total for year	0	0	41,537	41,537	
Less: Measured or estimated water used in main flushing and water treatment during year				6,001	13
Less: Other utility use				2,000	14
Other utility use explanation:					15
Due to construction					
Water pumped into distribution system				33,536	16
Less: Water sold				20,127	17
Losses and unaccounted for				13,409	18
Percent unaccounted for to the nearest whole percent (%)				40%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Utility has tried to locate leaks and repair them. During 1997 a large leak was found and fixed, this caused pumpage totals to decrease in late 1997.					
Maximum gallons pumped by all methods in any one day during reporting year				418	21
Date of maximum: 5/11/1997					22
Cause of maximum:					23
Water Main work.					
Minimum gallons pumped by all methods in any one day during reporting year				56	24
Date of minimum: 12/3/1997					25
Total KWH used for pumping for the year				61,642	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1	1	313	8	30,000	Yes	1
WELL 2	2	525	8	36,000	Yes	2
WELL 3	3	916	15	62,400	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	ARGYLE	ARGYLE	ARGYLE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	STA-RITE	WORTHINGTON	WORHTINGTON	5
Year Installed	1994	1985	1985	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	50	300	520	8
Pump Motor or Standby Engine Mfr	FORD	WORHTINGTON	WORHTINGTON	9 10
Year Installed	1994	1985	1985	11
Type	NATURAL GAS	ELECTRIC	ELECTRIC	12
Horsepower	50	200	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1985		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	80		6
Total capacity in gallons	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	500.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	500				500
M	D	4.000	13,425		900		12,525
M	D	6.000	12,528	60			12,588
M	D	8.000	10,262	900			11,162
Total Within Municipality			36,715	960	900	0	36,775
Total Utility			36,715	960	900	0	36,775

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	369	2			371	24	1
M	1.000	16	2			18		2
M	2.000	4				4		3
Total Utility		389	4	0	0	393	24	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	371	1	5	13	380	40	1
1.000	10			(4)	6		2
1.500	0			1	1		3
2.000	8			(1)	7		4
Total:	389	1	5	9	394	40	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	321	35		3		21	380	1
1.000		1	1	3		1	6	2
1.500			1				1	3
2.000		2		5			7	4
Total:	321	38	2	11	0	22	394	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality					0	1
Within Municipality	74	2	1		75	2
Total Fire Hydrants	74	2	1	0	75	
Flushing Hydrants						
					0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	45
Number of distribution system valves end of year:	98
Number of distribution valves operated during year:	96

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-15)

Mains added were financed by the utility's operating cash.

Water Services (Page W-16)

Services added were financed by the utility's operating cash.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	401,726	1
Total Sales of Electricity	401,726	
Other Operating Revenues		
Forfeited Discounts (450)	1,904	2
Miscellaneous Service Revenues (451)	0	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	1,002	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	62	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	2,968	
Total Operating Revenues	404,694	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	225,583	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	12,524	11
Customer Accounts Expenses (901-904)	2,833	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	27,026	14
Total Operation and Maintenance Expenses	267,966	
Other Expenses		
Depreciation Expense (403)	40,441	15
Amortization Expense (404-407)		16
Taxes (408)	24,432	17
Total Other Expenses	64,873	
Total Operating Expenses	332,839	
NET OPERATING INCOME	71,855	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Penalties	1,904	1
Total Forfeited Discounts (450)	1,904	
Miscellaneous Service Revenues (451):		
NONE		2
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		3
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
Bucket Truck Rental	1,002	4
Total Rent from Electric Property (454)	1,002	
Interdepartmental Rents (455):		
NONE		5
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
Miscellaneous	62	6
Total Other Electric Revenues (456)	62	
Amortization of Construction Grants (457):		
NONE		7
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)	8,019	11
Fuel (539)	4,944	12
Operation Supplies and Expenses (540)	9,786	13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	22,749	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	202,834	15
Other Expenses (546)		16
Total Other Power Supply Expenses	202,834	
Total Power Production Expenses	225,583	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	0	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	8,019	20
Line and Station Labor (561)		21
Line and Station Supplies and Expenses (562)	422	22
Street Lighting and Signal System Expenses (565)		23
Meter Expenses (566)		24
Customer Installations Expenses (567)		25
Miscellaneous Distribution Expenses (569)		26
Maintenance of Structures and Equipment (571)	221	27
Maintenance of Lines (572)	2,079	28
Maintenance of Line Transformers (573)		29
Maintenance of Street Lighting and Signal Systems (574)	1,783	30
Maintenance of Meters (575)		31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	12,524	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	2,600	33
Accounting and Collecting Labor (902)		34
Supplies and Expenses (903)	233	35
Uncollectible Accounts (904)		36
Total Customer Accounts Expenses	2,833	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	6,544	38
Office Supplies and Expenses (921)	2,358	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	1,506	41
Property Insurance (924)	2,832	42
Injuries and Damages (925)		43
Employee Pensions and Benefits (926)	8,565	44
Regulatory Commission Expenses (928)	1,765	45
Miscellaneous General Expenses (930)	1,810	46
Transportation Expenses (933)	1,646	47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	27,026	
Total Operation and Maintenance Expenses	267,966	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		21,459	1
Social Security		2,432	2
Wisconsin Gross Receipts Tax			3
PSC Remainder Assessment		541	4
Other (specify): NONE			5
Total tax expense		24,432	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Lafayette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.191879				3
County tax rate	mills		8.828880				4
Local tax rate	mills		3.764839				5
School tax rate	mills		10.993736				6
Voc. school tax rate	mills		1.627085				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		25.406419				10
Less: state credit	mills		2.110582				11
Net tax rate	mills		23.295837				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.764839				14
Combined School Tax Rate	mills		12.620821				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		16.385660				17
Total Tax Rate	mills		25.406419				18
Ratio of Local and School Tax to Total	dec.		0.644942				19
Total tax net of state credit	mills		23.295837				20
Net Local and School Tax Rate	mills		15.024458				21
Utility Plant, Jan. 1	\$	950,264	950,264				22
Materials & Supplies	\$	39,843	39,843				23
Subtotal	\$	990,107	990,107				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	990,107	990,107				26
Assessment Ratio	dec.		1.050200				27
Assessed Value	\$	1,039,810	1,039,810				28
Net Local & School Rate	mills		15.024458				29
Tax Equiv. Computed for Current Year	\$	15,623	15,623				30
Tax Equivalent per 1994 PSC Report	\$	21,459					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	21,459					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	100		11
Structures and Improvements (331)	8,271		12
Reservoirs, Dams and Waterways (332)	5,000		13
Water Wheels, Turbines and Generators (333)	54,175		14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	67,546	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	100	612	18
Structures and Improvements (341)	38,881		19
Fuel Holders, Producers and Accessories (342)	27,395		20
Prime Movers (343)	253,416		21
Generators (344)	16,370		22
Accessory Electric Equipment (345)	62,719		23
Miscellaneous Power Plant Equipment (346)	2,205	639	24
Total Other Production Plant	401,086	1,251	
TRANSMISSION PLANT			
Land and Land Rights (350)			25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			100 11
Structures and Improvements (331)			8,271 12
Reservoirs, Dams and Waterways (332)			5,000 13
Water Wheels, Turbines and Generators (333)			54,175 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	67,546
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			712 18
Structures and Improvements (341)			38,881 19
Fuel Holders, Producers and Accessories (342)			27,395 20
Prime Movers (343)			253,416 21
Generators (344)			16,370 22
Accessory Electric Equipment (345)			62,719 23
Miscellaneous Power Plant Equipment (346)			2,844 24
Total Other Production Plant	0	0	402,337
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)			26
Station Equipment (353)			27
Towers and Fixtures (354)			28
Poles and Fixtures (355)			29
Overhead Conductors and Devices (356)			30
Underground Conduit (357)			31
Underground Conductors and Devices (358)			32
Roads and Trails (359)			33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)			34
Structures and Improvements (361)			35
Station Equipment (362)	36,315	2,488	36
Storage Battery Equipment (363)			37
Poles, Towers and Fixtures (364)			38
Overhead Conductors and Devices (365)	134,405	7,648	39
Underground Conduit (366)			40
Underground Conductors and Devices (367)	65,386	1,531	41
Line Transformers (368)	81,863	400	42
Services (369)			43
Meters (370)	36,484	1,413	44
Installations on Customers' Premises (371)			45
Leased Property on Customers' Premises (372)			46
Street Lighting and Signal Systems (373)	59,448		47
Total Distribution Plant	413,901	13,480	
GENERAL PLANT			
Land and Land Rights (389)			48
Structures and Improvements (390)			49
Office Furniture and Equipment (391)	1,059	349	50
Computer Equipment (391.1)	7,178		51
Transportation Equipment (392)	39,051		52
Stores Equipment (393)			53
Tools, Shop and Garage Equipment (394)	11,207		54
Laboratory Equipment (395)	7,334		55
Power Operated Equipment (396)			56
Communication Equipment (397)			57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			38,803 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			0 38
Overhead Conductors and Devices (365)	1,589		140,464 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			66,917 41
Line Transformers (368)	1,600		80,663 42
Services (369)			0 43
Meters (370)			37,897 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			59,448 47
Total Distribution Plant	3,189	0	424,192
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			1,408 50
Computer Equipment (391.1)			7,178 51
Transportation Equipment (392)			39,051 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			11,207 54
Laboratory Equipment (395)			7,334 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)			58
Other Tangible Property (399)			59
Total General Plant	65,829	349	
Total utility plant in service directly assignable	948,362	15,080	
<u>Common Utility Plant Allocated to Electric Department</u>			60
 Total utility plant in service	948,362	15,080	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	66,178
Total utility plant in service directly assignable	3,189	0	960,253
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	3,189	0	960,253

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)		18.17	1
7.2/12.5 kV (12kV)			2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)		7.50	5
7.2/12.5 kV (12kV)			6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm customers are those on a tract of land, 10 or more acres used mainly to produce farm products, or those on any place of 10 acres or less where customer devotes his entire time thereon to agriculture. Rural customers are those billed under distinct rural or farm rates.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	2
Nonfarm Customers	3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	1 11
Nonfarm	7 12
Total	8 13
Total customers on rural lines at end of year	8 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	1,762	Friday	01/17/1997	09:00	891	1
February	02	1,609	Monday	02/17/1997	09:00	728	2
March	03	1,560	Friday	03/07/1997	11:00	744	3
April	04	1,489	Monday	04/07/1997	09:00	670	4
May	05	1,370	Wednesday	05/21/1997	08:00	622	5
June	06	1,547	Monday	06/23/1997	08:00	640	6
July	07	1,535	Wednesday	07/16/1997	14:00	711	7
August	08	1,386	Wednesday	08/27/1997	14:00	655	8
September	09	1,337	Friday	09/19/1997	12:00	609	9
October	10	1,429	Monday	10/27/1997	09:00	674	10
November	11	1,576	Monday	11/24/1997	08:00	713	11
December	12	1,556	Monday	12/15/1997	09:00	803	12
Total		18,156				8,460	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	Dairyland Power Corp.

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic	186	3
Internal Combustion Turbine	42	4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	228	7
Purchases	8,232	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	8,460	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	7,974	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	7,974	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	486	27
Total Energy Losses	486	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.7447%	29
Total Disposition of Energy	8,460	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
Residential Sales	Rg-1	383	3,750	1
Total Sales for Residential Sales		383	3,750	
Commercial & Industrial				
Commercial & Industrial	Cg-1	81	4,119	2
Total Sales for Commercial & Industrial		81	4,119	
Public Street & Highway Lighting				
Public Street & Highway Lighting	Ms-1	6	105	3
Total Sales for Public Street & Highway Lighting		6	105	
Sales for Resale				
NONE				4
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		470	7,974	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		200,675	(8,224)	192,451	1
0	0	200,675	(8,224)	192,451	
		206,756	(9,009)	197,747	2
0	0	206,756	(9,009)	197,747	
		11,829	(301)	11,528	3
0	0	11,829	(301)	11,528	
				0	4
0	0	0	0	0	
0	0	419,260	(17,534)	401,726	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)			
Name of Vendor					1	
Point of Delivery					2	
Type of Power Purchased (firm, dump, etc.)		Non-Firm			3	
Voltage at Which Delivered					4	
Point of Metering					5	
Total of 12 Monthly Maximum Demands -- kW		1,762			6	
Average load factor					7	
Total Cost of Purchased Power					8	
Average cost per kWh					9	
On-Peak Hours (if applicable)					10	
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	11
January		873				12
February		718				13
March		729				14
April		652				15
May		600				16
June		625				17
July		656				18
August		634				19
September		592				20
October		661				21
November		696				22
December		796				23
Total kWh (000)						24

					(d)	(e)	
Name of Vendor							25
Point of Delivery							26
Voltage at Which Delivered							27
Point of Metering							28
Type of Power Purchased (firm, dump, etc.)							29
Total of 12 Monthly Maximum Demands -- kW							30
Average load factor							31
Total Cost of Purchased Power							32
Average cost per kWh							33
On-Peak Hours (if applicable)							34
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak		35
January							36
February							37
March							38
April							39
May							40
June							41
July							42
August							43
September							44
October							45
November							46
December							47
Total kWh (000)							48

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	228	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	73	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)	0	16
Monthly Net Generation --- kWh (000):		
January	18	17
February	10	18
March	15	19
April	18	20
May	22	21
June	15	22
July	55	23
August	21	24
September	17	25
October	13	26
November	17	27
December	7	28
Total kWh (000)	228	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
Name of Plant	Argyle Mun	Argyle Mun		1
Unit Identification	2	1		2
Type of Generation	RECIP	HYDRO		3
kWh Net Generation (000)	42	186		4
Is Generation Metered or Estimated?	M	M		5
Is Exciter & Station Use Metered or Estimated?	M	M		6
60-Minute Maximum Demand--kW (est. if not meas.)				7
Date and Hour of Such Maximum Demand				8
Load Factor				9
Maximum Net Generation in Any One Day				10
Date of Such Maximum				11
Number of Hours Generators Operated				12
Maximum Continuous or Dependable Capacity--kW	23	50		13
Is Plant Owned or Leased?	O	O		14
Total Production Expenses				15
Cost per kWh of Net Generation (\$)	0.0000	0.0000		16
Monthly Net Generation --- kWh (000):				
January	5	13		17
February	0	10		18
March	0	15		19
April	0	18		20
May	0	22		21
June	0	15		22
July	37	18		23
August	0	21		24
September	0	17		25
October	0	13		26
November	0	17		27
December	0	7		28
Total kWh (000)	42	186		29
Gas Consumed--Therms				30
Average Cost per Therm Burned (\$)				31
Fuel Oil Consumed Barrels (42 gal.)				32
Average Cost per Barrel of Oil Burned (\$)				33
Specific Gravity				34
Average BTU per Gallon				35
Lubricating Oil Consumed--Gallons				36
Average Cost per Gallon (\$)				37
kWh Net Generation per Gallon of Fuel Oil				38
kWh Net Generation per Gallon of Lubr. Oil				39
Does plant produce steam for heating or other purposes in addition to elec. generation?				40
Coal consumed--tons (2,000 lbs.)				42
Average Cost per Ton (\$)				43
Kind of Coal Used				44
Average BTU per Pound				45
Water Evaporated--Thousands of Pounds				46
Is Water Evaporated, Metered or Estimated?				47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel				48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.				49
Based on Total Coal Used at Plant				50
Based on Coal Used Solely in Electric Generation				51
Average BTU per kWh Net Generation				52
Total Cost of Fuel (Oil and/or Coal)				53
per kWh Net Generation (\$)				54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
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NONE

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators

Year Installed	Type	RPM	Voltage (kV)	kWh Generated by Each Unit During Yr. (000's)	kW	kVA	Total Rated Plant Capacity (kW)	Total Maximum Continuous Capacity (kW)
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers				Rated HP Each Unit (h)	1
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)		
Argyle Mun. Ele	Pecatonica	Attended	horizontal	3	1,929	123	60	60	1
							Total	60	

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)		
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity					
					kW (n)	kVA (o)				
5	5	1,929	2,300	186	50	75	50	34	1	
Total				186	50	75	50	34		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		

NONE

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		1
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	514	141	6,481	1
Acquired during year	2	1	50	2
Total	516	142	6,531	3
Retired during year		8	140	4
Sales, transfers or adjustments increase (decrease)	(15)	1	5	5
Number end of year	501	135	6,396	6
Number end of year accounted for as follows:				7
In customers' use	487	127	6,386	8
In utility's use				9
Inactive transformers on system		1	10	10
Locked meters on customers' premises				11
In stock	14	7		12
Total end of year	501	135	6,396	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Metal Halide/Halogen	175	21	17,037	1
Sodium Vapor	100	101	55,146	2
Sodium Vapor	150	15	14,970	3
Sodium Vapor	250	3	4,116	4
Total		140	91,269	
Ornamental				
Sodium Vapor	150	14	14,071	5
Total		14	14,071	
Other				
NONE				6
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

A/C 572 Maint. of Lines - Decrease due to in 1996 the utility moved some poles for street work, in 1997 there wasn't an expense for this.

A/C 539 Fuel - Increase due to Utility purchasing fuel oil for generating power. This happens about every other year, 1995 was the last year they had any expense and it was for approx. the same amount.

Sales of Electricity by Rate Schedule (Page E-12)

NOTE: A problem was discovered with the software for Schedule E-12. When a line was added and then later deleted the whole classification such as residential or commercial was deleted. We were not able to add this classification back to the sheet. We contacted the PSC and the computer support personnel regarding this. At the time 2/27/98 it was decided to include amounts under Street Lighting until this could be fixed.
