4008

ANNUAL REPORT

of

Name: CELECT COMMUNICATIONS, LLC

Principal Office: 131 SOUTH MCKAY AVENUE
P.O. BOX 220
SPRING VALLEY, WI 54767-0220
PO Box Zip: 54767

For the Year Ended: DECEMBER 31, 2001

Alternative Telecommunications Utility -- Other Telecommunications Provider

To

Public Service Commission of Wisconsin

Mailing Address:	P.O. Box 7854 Madison, WI 53707-7854
Courier Address:	610 N. Whitney Way Madison, WI 53705-2729
E-mail:	pscrecs@psc.state.wi.us
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Facsimile:	(608) 266-3957
Home Page:	http://psc.wi.gov

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2002 report is due April 1, 2003.) If that date falls on a weekend or holiday, the annual report is due the following business day.

2. **Electronic filing via e-mail is required unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at http://psc.wi.gov, click on Telecommunications, click on Annual Report Programs and Worksheets, and click on Annual Report Program for Alternative Telecommunications Utility - Other Telecommunications Providers (OTH).

3. Alternative Telecommunications Utility-Other Telecommunications Provider (ATU-Other) entities with no revenues for the report year are required to file an OTH annual report.

4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to pertinent regulations.

5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses.

6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Limited footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

8. Please report all dollar amounts to the nearest thousand dollars.

9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote and explanation should be included in the current year's annual report.

11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.

12. The OTH annual report program incorporates provisional confidentiality capability for the following item, based on the Commission's Information Regarding Confidential Filings decision dated February 24, 2003, as supplemented for the new Nonregulated Revenues category on the Operating Revenues schedule:

    a. Operating Revenues (Particulars, Wisconsin-Based Intrastate, Wisconsin-Based Interstate, Wisconsin-Based Total, and Total Company columns) (pp. 14-15) (Miscellaneous Revenues and Nonregulated Revenues descriptions, other than Video Distance Learning and Directory appearing in the report form, contained in the Particulars column (column a) and respective dollar amounts reported for the Miscellaneous Revenues and Nonregulated Revenues categories in the columns labeled Wisconsin-

RULES FOR REPORTING

Based Intrastate, Wisconsin-Based Interstate, Wisconsin-Based Total, and Total Company);

b. Central Office Data-End of Year (p. 19)
   i. Integrated Service Digital Network (ISDN) Lines-In Use (BRI);
   ii. ISDN Lines-In Use (PRI);
   iii. xDSL Lines-In Use;
   iv. Switched 56 lines in use;
   v. Digital Transmission Facilities: DS-1-In use;
   vi. Digital Transmission Facilities: DS-3-In use;
   vii. Video Information Service-In use (# lines); and
   viii. Fiber Transmission Facilities: No. of fiber strands working (LIT) in C.O.

If additional provisional confidential treatment is desired, please contact the Commission concerning required manual filing procedures. In this situation, do not file the annual report electronically using the program's e-mail filing capabilities.

13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy annual report printout with the Commission.

14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrecs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**
If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

RULES FOR REPORTING

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI. *These documents can be obtained by:*

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at http://wdfi.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. **Changes to the Annual Report Subsequent to Filing:**

If making revisions to the report subsequent to an electronic filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

Revisions to an annual report previously filed on a manual basis also require a new complete manual filing.

17. Municipalities authorized by the Commission as competitive local exchange carriers (CLECs) should report only the CLEC-related amounts in the OTH annual report.

SIGNATURE PAGE

I MAXWELL DOWNS of
(Person responsible for accounts)

CELECT COMMUNICATIONS, LLC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

MAXWELL DOWNS
(Person responsible for accounts)

03/31/2002
(Date)

PRESIDENT
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CELECT COMMUNICATIONS, LLC

Utility Location: 131 SOUTH MCKAY AVENUE
P.O. BOX 220
SPRING VALLEY, WI 54767-0220
PO Box Zip: 54767

Utility Web Site Address: None

Date utility authorized to provide service in Wisconsin: 06/06/2000

State in which utility was organized: Wisconsin

Organization type (e.g., corporation, partnership): Limited Liability Co

New Utility Name: **Effective Date:**

Officer in charge of correspondence concerning this report

Name: DENNIS BACHMAN
Title: PRESIDENT
Firm/Company: CITIZENS TELEPHONE COOPERATIVE, INC.
Office Address: 143 EAST MAIN STREET
P.O. BOX 127
NEW AUBURN, WI 54757-0127
Fax Number: (715) 237 - 2812
Telephone Number: (715) 237 - 2605
Email Address: dbachman@citizens-tel.net

Individual or firm, if other than utility employee, preparing this report

Name: MATTHEW P MACDONALD, CPA
Title: PARTNER
Firm/Company: KIESLING ASSOCIATES, LLP
Office Address: 6401 ODANA ROAD
MADISON, WI 53719-1155
Fax Number: (608) 273 - 2383
Telephone Number: (608) 273 - 2315
Email Address: mmacdonald@kiesling.com

Name and address of the office where the utility`s books are kept

Name: MAXWELL DOWNS
Title: PRESIDENT
Firm/Company: CELECT COMMUNICATIONS, LLC
Office Address: 131 MCKAY AVENUE
P.O. BOX 220
SPRING VALLEY, WI 54767-0220
Fax Number: (715) 778 - 4798
Telephone Number: (715) 778 - 4433
Email Address: padowns@svtel.com

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: 131 SOUTH MCKAY AVENUE
SPRING VALLEY , WI 54767

Number of Shares Held: 0
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: DEMARCE CABLE TV, INC.
Form of Interest: STOCK
Extent of Interest: 100%

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues	0	0	1
OPERATING EXPENSES			
Access and Billing Expenses	0	0	2
Local Interconnection	0	0	3
Other Charges Imposed by Another Carrier	0	0	4
Communication System Operations	0	0	5
Sales and Marketing	0	0	6
Administrative and General	0	0	7
Depreciation and Amortization	0	0	8
Other	0	0	9
Total Operating Expenses	**0**	**0**	10
Net Operating Income	**0**	**0**	11
OTHER INCOME			
Nonoperating Income and Expense	0	0	12
Nonoperating Taxes	0	0	13
Interest and Related Items	0	0	14
Extraordinary Items	0	0	15
Nonregulated Net Income	(313,512)	(61,584)	16
Total Nonoperating Income	**(313,512)**	**(61,584)**	17
Net Income	**(313,512)**	**(61,584)**	18

Income Statement - Total Company Note:

Disclose additional material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable, including:

1. A summary of significant accounting policies, including, but not limited to, accounting policies related to pension cost, unbilled revenues, and income taxes.
2. The method of computing depreciation expense.

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the company are maintained in accordance with Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission as modified by the Public Service Commission of Wisconsin (PSCW).

A. Income Taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary difference between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets and partnership investment basis. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

INCOME STATEMENT - TOTAL COMPANY

Investment tax credits (ITC) which were deferred prior to the Tax Reform Act of 1986 are being amortized over the regulatory life of the plant which produced the ITC.

B. Revenue Recognition

Revenues are recognized when earned regardless of the period in which they are billed.

Revenues relating to the provision of access services to customers are derived, in part, from tariffed access charges to toll service providers (interchange carriers), and in part from sharing in interstate and intrastate pools. Interstate revenues are determined in accordance with cost separation procedures.

The Company is compensated for intrastate access charge procedures based on expense and plant investment levels, as determined by the Company and approved by the PSCW.

INCOME STATEMENT - WISCONSIN INTRASTATE OPERATIONS

Particulars (a)	Wisconsin Intrastate % This Year (b)	This Year (c)	Last Year (d)	
Operating Revenues	0%	0	0	1
OPERATING EXPENSES				
Access and Billing Expenses	0%	0	0	2
Local Interconnection	0%	0	0	3
Other Charges Imposed by Another Carrier	0%	0	0	4
Communication System Operations	0%	0	0	5
Sales and Marketing	0%	0	0	6
Administrative and General	0%	0	0	7
Depreciation and Amortization	0%	0	0	8
Other	0%	0	0	9
Total Operating Expenses	**0%**	**0**	**0**	**10**
Net Operating Income	**0%**	**0**	**0**	**11**
OTHER INCOME				
Nonoperating Income and Expense	0%	0	0	12
Nonoperating Taxes	0%	0	0	13
Interest and Related Items	0%	0	0	14
Extraordinary Items	0%	0	0	15
Nonregulated Net Income	0%	0	0	16
Total Nonoperating Income	**0%**	**0**	**0**	**17**
Net Income	**0%**	**0**	**0**	**18**

Income Statement - Wisconsin Intrastate Operations Note:

Please state the bases upon which the Wisconsin intrastate factors were developed and provide supporting calculations.

None

TOTAL COMPANY BALANCE SHEET - ASSETS

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
Cash and Cash Equivalents	28,351	124,462	**1**
Net Telecommunications Accounts Receivable	0	0	**2**
Net Other Accounts Receivable	10,422	0	**3**
Net Notes Receivable	0	0	**4**
Interest and Dividends Receivable	0	0	**5**
Materials and Supplies	13,000	0	**6**
Prepayments	7,588	7,364	**7**
Other Current Assets	0	0	**8**
TOTAL CURRENT ASSETS	**59,361**	**131,826**	
NONCURRENT ASSETS			
Investments in Affiliated Companies	546,597	290,186	**9**
Investments in Nonaffiliated Companies	0	0	**10**
Other Noncurrent Assets	1,161,762	0	**11**
Deferred Charges	43,425	0	**12**
TOTAL NONCURRENT ASSETS	**1,751,784**	**290,186**	
PLANT			
Telecommunications Plant in Service	0	0	**13**
Less: Accumulated Depreciation and Amortization	0	0	**14**
Net Property Held for Future Telecommunications Use	0	0	**15**
Net Nonoperating Plant	0	0	**16**
Telecommunications Plant Under Construction	0	9,053	**17**
Net Telecommunications Plant Adjustment	0	0	**18**
TOTAL PLANT	**0**	**9,053**	
TOTAL ASSETS AND OTHER DEBITS	**1,811,145**	**431,065**	

TOTAL COMPANY BALANCE SHEET - LIABILITIES AND CAPITAL

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts and Notes Payable to Affiliated Companies	37,696	7,866	**1**
Other Accounts and Notes Payable	17,610	4,783	**2**
Advance Billing and Payments	0	0	**3**
Customer Deposits	0	0	**4**
Current Maturities - Long-Term Obligations	0	0	**5**
Taxes Accrued	5,130	0	**6**
Other Current and Accrued Liabilities	0	0	**7**
TOTAL CURRENT LIABILITIES	**60,436**	**12,649**	
LONG-TERM DEBT			
Net Funded Debt	1,045,805	0	**8**
Obligations Under Capital Leases	0	0	**9**
Advances from Affiliated Companies	0	0	**10**
Other Long-Term Debt	0	0	**11**
TOTAL LONG-TERM DEBT	**1,045,805**	**0**	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities	0	0	**12**
Unamortized Investment Tax Credits	0	0	**13**
Net Noncurrent Deferred Income Taxes	0	0	**14**
Other Deferred Credits	0	0	**15**
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	**0**	**0**	
STOCKHOLDERS' EQUITY			
Capital Stock and Paid-In Capital	1,080,000	480,000	**16**
Other Capital	0	0	**17**
Retained Earnings	(375,096)	(61,584)	**18**
TOTAL STOCKHOLDERS' EQUITY	**704,904**	**418,416**	
TOTAL LIABILITIES AND OTHER CREDITS	**1,811,145**	**431,065**	

TOTAL COMPANY BALANCE SHEET - NOTES

Other information concerning the total company balance sheet.

None

RETAINED EARNINGS - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Balance - First of Year	(61,584)	0	**1**
Changes:			
Balance Transferred from Income	(313,512)	(61,584)	**2**
Dividends Declared	0	0	**3**
Miscellaneous Debits to Retained Earnings	0	0	**4**
Miscellaneous Credits to Retained Earnings	0	0	**5**
Balance - End of Year	**(375,096)**	**(61,584)**	**6**

TELECOMMUNICATIONS PLANT IN SERVICE & ACCUMULATED DEPRECIATION & AMORTIZATION - WISCONSIN

Plant Function (a)	Plant in Service FOY (b)	Additions (c)	Retirements (d)	
GENERAL SUPPORT				
Land	0	0	0	**1**
Motor Vehicles	0	0	0	**2**
Other Work Equipment	0	0	0	**3**
Buildings	0	0	0	**4**
General Purpose Computers	0	0	0	**5**
CENTRAL OFFICE				
	0	0	0	**6**
Analog Headend Equipment	0	0	0	**7**
Digital Headend Equipment	0	0	0	**8**
None	0	0	0	**9**
INFORMATION ORIG./TERM.				
None	0	0	0	**10**
CABLE WIRE FACILITIES				
	0	0	0	**11**
Circuit Equipment T Carrier	0	0	0	**12**
Data Equipment Sub Carrier Other	0	0	0	**13**
Dish & Tower Equipment	0	0	0	**14**
Other Terminal Equipment	0	0	0	**15**
Poles Other	0	0	0	**16**
Aerial Cable	0	0	0	**17**
Buried Cable	0	0	0	**18**
AMORTIZABLE				
None	0	0	0	**19**
TOTAL PLANT IN SERVICE	**0**	**0**	**0**	

TELECOMMUNICATIONS PLANT IN SERVICE & ACCUMULATED DEPRECIATION & AMORTIZATION - WISCONSIN (cont.)

Plant Function (e)	Transfers / Adjustments (f)	Plant in Service EOY (g)	Acc. Depr. & Amortization EOY (h)	Net Plant in Service EOY (i)	
GENERAL SUPPORT					
Land	0	**0**	0	**0**	**1**
Motor Vehicles	0	**0**	0	**0**	**2**
Other Work Equipment	0	**0**	0	**0**	**3**
Buildings	0	**0**	0	**0**	**4**
General Purpose Computers	0	**0**	0	**0**	**5**
CENTRAL OFFICE					
	0	**0**	0	**0**	**6**
Analog Headend Equipment	0	**0**	0	**0**	**7**
Digital Headend Equipment	0	**0**	0	**0**	**8**
None	0	**0**	0	**0**	**9**
INFORMATION ORIG./TERM.					
None	0	**0**	0	**0**	**10**
CABLE WIRE FACILITIES					
	0	**0**	0	**0**	**11**
Circuit Equipment T Carrier	0	**0**	0	**0**	**12**
Data Equipment Sub Carrier Ot	0	**0**	0	**0**	**13**
Dish & Tower Equipment	0	**0**	0	**0**	**14**
Other Terminal Equipment	0	**0**	0	**0**	**15**
Poles Other	0	**0**	0	**0**	**16**
Aerial Cable	0	**0**	0	**0**	**17**
Buried Cable	0	**0**	0	**0**	**18**
AMORTIZABLE					
None	0	**0**	0	**0**	**19**
TOTAL PLANT IN SERVICE	**0**	**0**	**0**	**0**	

OPERATING REVENUES

Particulars (a)	Wisconsin-Based Intrastate (b)	Wisconsin-Based Interstate (c)	
LOCAL NETWORK SERVICES REVENUES			
End User Retail			1
Reciprocal Compensation & Interconnection			2
Private Line, Special Access & Unbundled Network Elements			3
Enter Other Description Here			4
NETWORK INTERSTATE ACCESS SERVICE REVENUES			
End User Line Charge			5
Switched			6
Special			7
NETWORK INTRASTATE ACCESS SERVICE REVENUES			
Switched			8
Special			9
Enter Other Description Here			10
LONG DISTANCE NETWORK SERVICES MESSAGE REVENUES			
Enter Description Here			11
LONG DISTANCE PRIVATE NETWORK REVENUES			
Enter Description Here			12
MISCELLANEOUS REVENUES			
Video Distance Learning			13
Directory			14
Nonregulated Revenues			15
GROSS OPERATING REVENUES	**0**	**0**	
UNCOLLECTIBLE REVENUES			
Enter Description Here			16
TOTAL UNCOLLECTIBLE REVENUES	**0**	**0**	
TOTAL OPERATING REVENUES	**0**	**0**	

OPERATING REVENUES (cont.)

Particulars (d)	Wisconsin-Based Total (e)	Total Company (f)	
LOCAL NETWORK SERVICES REVENUES			
End User Retail	0		1
Reciprocal Compensation & Interconnection	0		2
Private Line, Special Access & Unbundled Network Elements	0		3
Enter Other Description Here	0		4
NETWORK INTERSTATE ACCESS SERVICE REVENUES			
End User Line Charge	0		5
Switched	0		6
Special	0		7
NETWORK INTRASTATE ACCESS SERVICE REVENUES			
Switched	0		8
Special	0		9
Enter Other Description Here	0		10
LONG DISTANCE NETWORK SERVICES MESSAGE REVENUES			
Enter Description Here	0		11
LONG DISTANCE PRIVATE NETWORK REVENUES			
Enter Description Here	0		12
MISCELLANEOUS REVENUES			
Video Distance Learning	0		13
Directory	0		14
Nonregulated Revenues	0	0	15
GROSS OPERATING REVENUES	0	0	
UNCOLLECTIBLE REVENUES			
Enter Description Here	0		16
TOTAL UNCOLLECTIBLE REVENUES	0	0	
TOTAL OPERATING REVENUES	0	0	

AVERAGE NUMBER OF SUBSCRIBERS

Average Number of Subscribers (a)	Wisconsin-Based Total (b)	Total Companyl (c)	
Residential	0	0	1
Business	0	0	2
Total	**0**	**0**	3

NUMBER OF LIFELINE AND LINKUP CUSTOMERS

Number of Lifeline and Linkup Customers (a)	Wisconsin (Actual No.)(b)	
Number of Lifeline Customers in Wisconsin at December 31, 2001		1
Number of Linkup Customers in Wisconsin Connected During 2001		2

ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER

Particulars (a)	Wisconsin-Based Intrastate (b)	Wisconsin-Based Interstate (c)	
ACCESS AND BILLING EXPENSES			
Carrier Common Line (Intrastate IntraLATA)			1
Carrier Common Line (Intrastate InterLATA)			2
Carrier Common Line (Interstate)			3
Switched Access			4
Special Access			5
Billing and Collection Expenses			6
TOTAL ACCESS AND BILLING EXPENSES	**0**	**0**	
CHARGES IMPOSED BY ANOTHER CARRIER			
Expenses Related to Interconnection with Another Local Exchange Carrier`s Facilities			7
Expenses Related to the Wholesale Use of Another Carrier`s Network (Resale & Unbundled Network Elements) and Tariffed General Service Offerings			8
TOTAL CHARGES IMPOSED BY ANOTHER CARRIER	**0**	**0**	
TOTAL ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER	**0**	**0**	

ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER (cont.)

Particulars (d)	Wisconsin-Based Total (e)	Total Compnay (f)	
ACCESS AND BILLING EXPENSES			
Carrier Common Line (Intrastate IntraLATA)	0		1
Carrier Common Line (Intrastate InterLATA)	0		2
Carrier Common Line (Interstate)	0		3
Switched Access	0		4
Special Access	0		5
Billing and Collection Expenses	0		6
TOTAL ACCESS AND BILLING EXPENSES	0	0	
CHARGES IMPOSED BY ANOTHER CARRIER			
Expenses Related to Interconnection with Another Local Exchange Carrier`s Facilities	0		7
Expenses Related to the Wholesale Use of Another Carrier`s Network (Resale & Unbundled Network Elements) and Tariffed General Service Offerings	0		8
TOTAL CHARGES IMPOSED BY ANOTHER CARRIER	0	0	
TOTAL ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER	0	0	

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
NONE					
Rate Center Name					1
Central Office (Switch) CLLI Code					2
Switch Location					3
Manufacturer of COE					4
Year COE Installed					5
Type of Equipment					6
(S)tandalone, (H)ost, (R)emote, (A)dv. Fiber Comm.					7
Remote Host Rate Center Name					8
Remote Host Switch CLLI Code					9
COE Generic Software Release No.					10
SS7?					11
9-1-1?					12
Access Lines - In Use					13
- Equipped					14
- Wired					15
Trunks - In Use					16
- Equipped					17
- Wired					18
ISDN Available?					19
ISDN Lines - In Use (BRI)					20
- In Use (PRI)					21
xDSL Available?					22
- In Use (# lines)					23
Switched 56 Service?					24
Switched 56 lines in use					25

[1] Teleco provided end-to-end facility.

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)

NONE

Digital Transmission Facilities: DS-1 - In Use	**26**
DS-3 - In Use	**27**
Advanced Data Service Available:	
Packet Switching?	**28**
SMDS?	**29**
Frame Relay?	**30**
ATM (Asynchronous Trans. Mode)?	**31**
Video Information - Service Available?	**32**
- In Use (# lines) [1]	**33**
Fiber Transmission Facilities:	
No. of fiber strands entering C.O.	**34**
No. of fiber strands working (LIT) in C.O.	**35**
No. of fiber strands for interoffice use	**36**
Miles of fiber sheath in wire center	**37**
Access Tandem Serving this C.O.:	
- Central Office Name	**38**
- Central Office CLLI Code	**39**
Does this C.O. do access tandem switching?	**40**

[1] Teleco provided end-to-end facility.

ASSESSABLE REVENUES

Description (a)	This Year (b)	
Calculation of Assessable Revenues for Remainder and Telephone Relay Assessment Purposes		
Gross Operating Revenues--Wisconsin (including outbound interstate revenues)	0	1
Less: Inbound Interstate Revenues (exclusive of uncollectible service revenues) Included in Line 1 (if any)	0	2
Less : Current Year Write-offs of Uncollectible Revenues	0	3
Plus: Current Year Collection of Operating Revenues Previously Written Off	0	4
Less : Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on Lines 3 and 4)		6
Total Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**0**	7
Assessable Revenues for Universal Service Fund Assessment Purposes		
Wisconsin Gross Intrastate Operating Telecommunications Service Revenue	**0**	8

Notes

"Gross Operating Revenues--Wisconsin" are revenues before consideration of uncollectible revenues. These revenues include revenues from inbound interstate 800 and collect calls billed to customers in Wisconsin.

"Outbound interstate revenues" are service operations revenues received from communications originating at points within Wisconsin and terminating at points outside the state.

"Inbound interstate revenues" are service operations revenues received from communications originating at points outside the State of Wisconsin and terminating at points within the state.

(NOT TO BE EXCLUDED HERE ARE INBOUND INTERSTATE 800 AND COLLECT REVENUES BILLED TO CUSTOMERS IN WISCONSIN).

"Gross" means revenue before consideration of uncollectible amounts. Access expenses may not be netted against assessable revenues.

"Intrastate" means telecommunications service originating and terminating within the State of Wisconsin. Intrastate revenue does not include interstate access revenue.

"Operating" means provision of telecommunications services.

"Telecommunications service revenue" for the purpose of this assessment does not include cable television service, broadcast service, rents, directory revenue, carrier billing and collection revenue, nonregulated customer premises equipment revenue, or other miscellaneous or nonregulated revenue. However, it does include video distance learning revenue and payphone revenue (the latter which was deregulated in 1997).

OTHER INFORMATION

Additional or other information concerning this annual report.

None

SCHEDULE AND REPORT NOTES

General Footnote

Accountants Compilation Report

**To the Board of Directors
Celect Communications LLC
Spring Valley, Wisconsin**

We have compiled the balance sheets of Celect Communications LLC as of December 31, 2001 and 2000, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 16 and 19.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 16 and 19 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

**Kiesling Associates LLP
Madison, Wisconsin
March 31, 2002**

Schedule Footnotes

Income Statement - Wisconsin Intrastate Operations Footnote. Page 7

There were no Intrastate Operations in Wisconsin during 2001.

Total Company Balance Sheet - Notes Footnote. Page 10

None.

Operating Revenues Footnote. Page 14

There were no telecommunication intrastate or interstate operations during 2001.

Access Expenses, Billing Expenses & Charges Imposed by Another Carrier Footnote. Page 17

There were no telecommunication intrastate or interstate operations during 2001.

Central Office Data - End of Year Footnote. Page 19

Celect Communications LLC has no Central Office.