



4004

ANNUAL REPORT

OF

Name: AMERY TELCOM INC

Principal Office: 116 HARRIMAN AVE N
AMERY, WI 54001

For the Year Ended: DECEMBER 31, 2000

**TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
5. Please report all dollar amounts to the nearest whole dollar.
6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I MIKE JENSEN of
(Person responsible for accounts)

AMERY TELCOM INC, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

MIKE JENSEN 03/31/2001
(Person responsible for accounts) (Date)

PRESIDENT-- GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: AMERY TELCOM INC
Utility Location: 116 HARRIMAN AVE N
AMERY, WI 54001

Utility Web Site Address:

When was utility organized?: 06/19/1902

Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR MICHAEL D JENSEN
Title: PRESIDENT-GENERAL MANAGER

Office Address: 116 N HARRIMAN AV
P.O. BOX 139
AMERY , WI 54001

Fax Number: (715) 268 - 9194
Telephone Number: (725) 268 - 7101
Email Address: amerytel@win.bright.net

Individual or firm, if other than utility employee, preparing this report

Name: KIESLING ASSOCIATES LLP
Title: ACCOUNTING FIRM
Firm: KIESLING ASSOCIATES LLP
Office Address: 6401 ODANA ROAD
MADISON , WI 53719

Fax Number: (608) 273 - 2383
Telephone Number: (608) 273 - 2315
Email Address: www.kiesling.com

Person responsible for financial information contained in report

Name: MR MICHAEL JENSEN
Title: PRESIDENT-GENERAL MANAGER

Office Address: 116 N HARRIMAN AV
P.O. BOX 139
AMERY , WI 54001

Fax Number: (715) 268 - 9194
Telephone Number: (715) 268 - 7101
Email Address: amerytel@win.bright.net

Person responsible for statistical information contained in report

Name: MICHAEL G GRIFFIN
Title: VICE PRESIDENT

Office Address: 116 N HARRIMAN AV
P.O. BOX 139
AMERY , WI 54001

Fax Number: (715) 268 - 9194
Telephone Number: (715) 268 - 7101
Email Address: amerytel@win.bright.net

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: CAROLE A CHMIELEWSKI
Address: PO BOX 134
AMERY , WI 54001

Number of Shares Held: 1,045
Beneficial Owner: NONE

Name: JOHN M SORENSEN
Address: 735 PONDHURST DR
AMERY , WI 54001

Number of Shares Held: 638
Beneficial Owner: NONE

Name: MICHAEL AND CYNTHIA JENSEN
Address: 404 SCHOLL ST
AMERY , WI 54001

Number of Shares Held: 5,238
Beneficial Owner: NONE

Name: MICHAEL G GRIFFIN
Address: 1627 120TH ST
BALSAM LAKE , WI 54810

Number of Shares Held: 1,174
Beneficial Owner: NONE

Name: REBECCA J HAUG
Address: ONE N 100 TAMARACK DR
WINFIELD , IL 60190

Number of Shares Held: 1,040
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: NORTHWEST COMMUNITY COMMUNICATIONS, INC.
Form of Interest: OWNED
Extent Of Interest: 100%

Company Name: SOMERSET TELEPHONE COMPANY, INC.
Form of Interest: OWNED
Extent Of Interest: 100%

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	3,730,027	3,740,728	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	344,084	366,778	2
Plant Nonspecific Operations Expense	641,860	568,359	3
Customer Operations Expense (6610-6620)	328,147	319,270	4
Corporate Operations Expense (6710-6790)	439,397	440,792	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	789,296	877,960	7
Total Operating Expenses	2,542,784	2,573,159	8
Net Operating Income	1,187,243	1,167,569	9
Other Income			
Nonoperating Income and Expense (7300)	1,328,034	772,983	10
Nonoperating Taxes (7400)	150,108	(8,126)	11
Interest and Related Items (7500)	190,576	287,579	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	184,610	113,380	14
Total Nonoperating Income	1,171,960	606,910	15
Net Income	2,359,203	1,774,479	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the company are maintained in accordance with Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission as modified by the Public Service Commission of Wisconsin (PSCW).

A. Property and Equipment

Telephone plant is capitalized at original cost, including the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates, based on the estimated service lives of the various classes of depreciable property.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation, together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets and partnership investment basis. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

C. Revenue Recognition

Revenues are recognized when earned regardless of the period in which they

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

are billed.

Revenues relating to the provision of access services to customers are derived, in part, from tariffed access charges to toll service providers (interexchange carriers), and in part from sharing in interstate and intrastate pools. Interstate revenues are determined in accordance with nationwide average cost schedules.

The Company is compensated for intrastate access under access charge procedures based on expense and plant investment levels, as determined by the Company and approved by the PSCW.

D. Cash Equivalents

All highly liquid investments purchased with a maturity of one year or less are considered cash equivalents.

E. Investments

Non-marketable equity investments and temporary investments are stated at cost. Investments in affiliated companies greater than 20% are accounted for on the equity method.

-
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

-
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortgage to the United States of America, underlying the RUS note, contains certain restrictions on the declaration of payment of cash dividends, redemption of capital stock, or investment in affiliated companies.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	4,029,724	4,102,997	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	4,029,724	4,102,997	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	270,734	252,638	6
Accounts Receivable Allowance-Telecom (1181)*		0	7
Net: Telecommunications Accounts Receivable	270,734	252,638	
Other Accounts Receivable (1190)*	562,254	267,737	8
Accounts Receivable Allowance--Other (1191)*		0	9
Net: Other Accounts Receivable	562,254	267,737	
Notes Receivable (1200)*		0	10
Notes Receivable Allowance (1201)*		0	11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*		0	12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	832,988	520,375	
SUPPLIES			
Inventories (1220)*	156,310	91,075	13
TOTAL SUPPLIES	156,310	91,075	
PREPAYMENTS			
Total Prepayments (1280)*	0	66,706	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	0	66,706	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	54,877	29,697	20
TOTAL OTHER CURRENT ASSETS	54,877	29,697	
TOTAL CURRENT ASSETS	5,073,899	4,810,850	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	7,388,731	6,851,260	21
RTB Class B Stock (1402)*		0	22
Other Investments in Nonaffiliated Companies (1402)*	548,591	781,436	23
Nonregulated Investments (1406)*	41,824	16,404	24
Unamortized Debt Issuance Expense (1407)*		0	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*		0	26
Other Noncurrent Assets (1410)*	246,999	67,122	27
TOTAL INVESTMENTS	8,226,145	7,716,222	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*		0	28
Deferred Maintenance and Retirements (1438)*		0	29
Deferred Charges (1439)*	400,000	640,000	30
TOTAL DEFERRED CHARGES	400,000	640,000	
TOTAL NONCURRENT ASSETS	8,626,145	8,356,222	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	11,764,167	10,850,738	31
Less: Accumulated Depreciation (3100)*	8,530,866	7,938,267	32
Less: Accumulated Amortization--Capitalized Leases (3410)*		0	33
Less: Accumulated Amortization--Leasehold Improvements (3420)*		0	34
Less: Accumulated Amortization--Intangible (3500)*		0	35
NET TELECOMMUNICATIONS PLANT IN SERVICE	3,233,301	2,912,471	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*		0	36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*		0	37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*		0	38
Less: Accumulated Depreciation--Nonoperating (3300)*		0	39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	207,370	612,611	40
TOTAL TPUC	207,370	612,611	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*		0	41
Less: Accumulated Amortization--Other (3600)*		0	42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	3,440,671	3,525,082	
TOTAL ASSETS AND OTHER DEBITS	17,140,715	16,692,154	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	416,413	395,034	1
Notes Payable (4020)*		0	2
Advance Billing and Payments (4030)*	(938)	102	3
Customer Deposits (4040)*	4,208	3,994	4
Current Maturities--Long-Term Debt (4050)*	1,040,300	165,500	5
Current Maturities--Capital Leases (4060)*			6
Income Taxes--Accrued (4070)*	(605,076)	(408,770)	7
Other Taxes--Accrued (4080)*		0	8
Net Current Deferred Operating Income Taxes (4100)*		0	9
Net Current Deferred Nonoperating Income Taxes (4110)*		0	10
Other Accrued Liabilities (4120)*	83,423	97,797	11
Other Current Liabilities (4130)*		0	12
TOTAL CURRENT LIABILITIES	938,330	253,657	
LONG-TERM DEBT			
Funded Debt (4210)*	1,690,573	1,860,304	13
Premium on Long-Term Debt (4220)*		0	14
Discount on Long-Term Debt (4230)*		0	15
Reacquired Debt (4240)*		0	16
Obligations Under Capital Leases (4250)*		0	17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	0	1,953,793	19
TOTAL LONG-TERM DEBT	1,690,573	3,814,097	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	96,312	0	20
Unamortized Operating ITC--Net (4320)*		0	21
Unamortized Nonoperating ITC--Net (4330)*		0	22
Net Noncurrent Deferred Operating Income Taxes (4340)*		0	23
Net Deferred Tax Liability Adjustments (4341)*		0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*		0	25
Other Deferred Credits (4360)*	22,404	28,248	26
Deferred Tax Regulatory Liability (4361)*		0	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	118,716	28,248	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	227,260	227,260	28
Additional Paid-in Capital (4520)*		0	29
Treasury Stock (4530)*		0	30
Other Capital (4540)*		107,739	31
Retained Earnings (4550)*	14,165,836	12,261,153	32
TOTAL STOCKHOLDERS' EQUITY	14,393,096	12,596,152	
TOTAL LIABILITIES AND OTHER CREDITS	17,140,715	16,692,154	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

None

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

None

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Northwest Community Communications, Inc.	NCC	1
Somerset Telephone Company	SOMERSET	2
Somerset Communications	SOMTV	3
Wisconsin Independent Telecomm. Systems, Inc.	WITS	4

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	0150AT000001	0150AT000101	0000AT000000	0000AT000000	
Name of Affiliate	NCC	SOMERSET	WITS	WITS	1
Designate whether billed to or from:	TO	TO	FROM	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	O	C	M	M	3
Total Dollar Activity	187,989	302,928	56,401	67,653	4
Percent of affiliate's business billed to all affiliated regulated utilities			20.37		5
If cost based, rate of return on equity or markup incorporated in billings					6
Footnotes					

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Northwest Community Communications, Inc.	1190	122,889	1
Somerset Telephone Company	1190	221,369	2
Northwest Community Communications, Inc.	1401	1,820,621	3
Somerset Telephone Company	1401	5,568,110	4
Northwest Community Communications, Inc.	4010	337,129	5

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	47,764		1
Motor Vehicles	2112	244,332	34,242	2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	0		5
Other Work Equipment	2116	128,095		6
Buildings	2121	483,999		7
Furniture	2122	36,164		8
Office Equipment	2123	55,624	0	9
General Purpose Computers	2124	146,371	3,112	10
TOTAL--GENERAL SUPPORT ASSETS:		1,142,349	37,354	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	2,510,519	261,787	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	1,254,978	178,934	16
TOTAL--CENTRAL OFFICE ASSETS:		3,765,497	440,721	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	0		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	17,801		22
Aerial Cable	2421	0	0	23
Underground Cable	2422	315,758	0	24
Buried Cable	2423	5,366,766	459,698	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	242,567		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		5,942,892	459,698	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			47,764	1
2112	24,344		254,230	2
2113			0	3
2114			0	4
2115			0	5
2116			128,095	6
2121			483,999	7
2122			36,164	8
2123	0	0	55,624	9
2124			149,483	10
	24,344	0	1,155,359	
2211			0	11
2212	0	0	2,772,306	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	1,433,912	16
	0	0	4,206,218	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	0	0	0	
2411			17,801	22
2421	0	0	0	23
2422	0	0	315,758	24
2423	0	0	5,826,464	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			242,567	30
	0	0	6,402,590	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	10,850,738	937,773
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	24,344	0	11,764,167	
2001			0	34
			11,764,167	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	22,895		1
Company Communications Equipment	2123.2	32,729		2
Software	2212.1	2,510,519	261,787	3
Digital Switching - Central Office	2212.2	0		4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	951,031	178,934	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	303,947		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	0		14
Underground Cable - Nonmetallic	2422.1	315,758		15 H
Underground Cable - Metallic	2422.2	0		16 H
Buried Cable - Nonmetallic	2423.1	5,366,766	253,469	17 H
Buried Cable - Metallic	2423.2	0	206,229	18 H
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			22,895	1
2123.2			32,729	2
2212.1			2,772,306	3
2212.2			0	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			1,129,965	10
2232.2			0	11
2232.3			303,947	12
2421.1			0	13
2421.2			0	14
2422.1		(40,236)	275,522	15 H
2422.2		40,236	40,236	16 H
2423.1		(570,312)	5,049,923	17 H
2423.2		570,312	776,541	18 H
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	197,440	.0	18,617	1A,I
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	0			4
Other Work Equipment	2116	128,095	8.33		5
Buildings	2121	340,613	3.23	15,633	6
Furniture	2122	35,915	8.33	249	7
Office Equipment	2123	54,740	8.33	725	8
General Purpose Computers	2124	146,371			9
Total-- GENERAL SUPPORT ASSETS		903,174		35,224	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	2,176,681	6.67	176,182	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	0			14
Circuit Equipment	2232	872,172	8.33	98,173	15
Total-- CENTRAL OFFICE ASSETS		3,048,853		274,355	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	0			20
Total-- INFORMATION ORIG/TERM ASSETS		0		0	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	14,316	5.0	890	21
Aerial Cable	2421	0			22
Underground Cable	2422	268,459	4.4	14,008	23I
Buried Cable	2423	3,550,201	4.9	272,752	24I
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	0			28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112	24,344		11,225		202,938	1 A,I
2113					0	2
2114					0	3
2115					0	4
2116					128,095	5
2121					356,246	6
2122					36,164	7
2123	0				55,465	8
2124					146,371	9
	24,344	0	11,225	0	925,279	
2211					0	10
2212	0				2,352,863	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				970,345	15
	0	0	0	0	3,323,208	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411					15,206	21
2421	0				0	22
2422	0			0	282,467	23 I
2423	0			0	3,822,953	24 I
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	153,264	3.5	8,489	29
Total-- CABLE WIRE FACILITIES ASSETS		3,986,240		296,139	0
Total Accumulated Depreciation	3100	7,938,267		605,718	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				605,718	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					161,753	29
	0	0	0	0	4,282,379	
3100	24,344	0	11,225	0	8,530,866	
3100					0	30
3100					8,530,866	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	22,011	8.33	725		1
Company Communications Equipment	2123.2	32,729				2
Software	2212.1	2,176,681	6.67	176,182		3
Digital Switching - Central Office	2212.2	0				4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	796,893	8.33	72,854		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	75,279	8.33	25,319		12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	268,459	4.0	12,399		15 H
Underground Cable - Metallic	2422.2	0	4.5	1,609		16 H
Buried Cable - Nonmetallic	2423.1	3,550,201	4.0	245,711		17 H
Buried Cable - Metallic	2423.2	0	5.0	27,041		18 H
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1					22,736	1
2123.2					32,729	2
2212.1					2,352,863	3
2212.2					0	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					869,747	10
2232.2					0	11
2232.3					100,598	12
2421.1					0	13
2421.2					0	14
2422.1				(10,244)	270,614	15 H
2422.2				10,244	11,853	16 H
2423.1				(90,930)	3,704,982	17 H
2423.2				90,930	117,971	18 H
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	12,261,153	10,439,465	1
Changes:			
Balance Transferred from Income	2,359,203	1,774,479	2
Dividends Declared:			
Common	454,520	454,520	3
Preferred		0	4
Total Dividends Declared	454,520	454,520	
Miscellaneous Debits to Retained Earnings		0	5
Miscellaneous Credits to Retained Earnings	0	501,729	6
Balance--End of Year	<u>14,165,836</u>	<u>12,261,153</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	1,023,847	985,394	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	1,023,847	985,394	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	327,045	310,108	11
Switched Access Revenue (5082)*	1,244,485	1,252,179	12
Special Access Revenue (5083)*	74,444	80,892	13 E
TOTAL INTERSTATE ACCESS REVENUES (5080)	1,645,974	1,643,179	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*		0	14
Switched Access Revenue (5084.2)*	579,994	654,240	15
Special Access Revenue (5084.3)*	84,302	69,344	16 F
TOTAL INTRASTATE ACCESS REVENUES (5084)	664,296	723,584	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*		0	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	0	0	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	158,607	153,020	30
Rent Revenue (5240)*	9,723	9,653	31
Corporate Operations Revenue (5250)*		0	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	30,229	27,419	33
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	30,229	27,419	
Interstate Billing and Collection Revenue*	108,603	98,138	39
Intrastate Billing and Collection Revenue*	91,673	104,376	40
Total Carrier Billing and Collection Revenue (5270)*	200,276	202,514	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	398,835	392,606	
GROSS OPERATING REVENUES	3,732,952	3,744,763	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	2,925	4,035	42
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	2,925	4,035	
TOTAL OPERATING REVENUES	<u>3,730,027</u>	<u>3,740,728</u>	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	285	1,893	1
Less: Nonregulated		0	2
Net Regulated	285	1,893	3
Total General Support Expense (6120)	34,335	37,595	4
Less: Nonregulated		0	5
Net Regulated	34,335	37,595	6
Total Central Office Switching Expense (6210)	134,946	128,250	7
Less: Nonregulated		0	8
Net Regulated	134,946	128,250	9
Total Operator Systems Expense (6220)		0	10
Less: Nonregulated		0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	(1,222)	30,642	13
Less: Nonregulated		0	14 B
Net Regulated	(1,222)	30,642	15
Total Information Orig. / Term. Expense (6310)	2,592	0	16
Less: Nonregulated		0	17
Net Regulated	2,592	0	18
Total Cable and Wire Fac. Expense (6410)	173,148	168,398	19
Less: Nonregulated		0	20
Net Regulated	173,148	168,398	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	344,084	366,778	
Less: Nonregulated	0	0	
Net Regulated	344,084	366,778	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	0	0	22
Less: Nonregulated		0	23
Net Regulated	0	0	24
Total Network Operations Expense (6530)	41,505	28,333	25
Less: Nonregulated		0	26 G
Net Regulated	41,505	28,333	27
Access Expense (6540)		0	28
Less: Nonregulated		0	29
Net Regulated	0	0	30
Total Depreciation and Amortization Expense (6560)	600,355	540,026	31
Less: Nonregulated		0	32
Net Regulated	600,355	540,026	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	641,860	568,359	
Less: Nonregulated	0	0	
Net Regulated	641,860	568,359	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	8,690	6,568	34
Less: Nonregulated		0	35
Net Regulated	8,690	6,568	36
<hr/>			
Total Services (6620)	319,457	312,702	37
Less: Nonregulated		0	38
Net Regulated	319,457	312,702	39
<hr/>			
TOTAL CUSTOMER OPERATIONS EXPENSE	328,147	319,270	
Less: Nonregulated	0	0	
Net Regulated	328,147	319,270	
<hr/>			
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	255,534	225,197	40
Less: Nonregulated		0	41
Net Regulated	255,534	225,197	42
<hr/>			
Total General and Administrative (6720)	183,863	215,595	43
Less: Nonregulated		0	44
Net Regulated	183,863	215,595	45
<hr/>			
Provision for Uncollectible Notes Receiv. (6790)		0	46
Less: Nonregulated		0	47
Net Regulated	0	0	48
<hr/>			
TOTAL CORPORATE OPERATIONS EXPENSE	439,397	440,792	
Less: Nonregulated	0	0	
Net Regulated	439,397	440,792	
<hr/>			
TOTAL EXPENSES	1,753,488	1,695,199	
Less: Nonregulated	0	0	
Net Regulated	1,753,488	1,695,199	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)		0	1
Provisioning Expense (6512)		0	2
Total: Reported in Account 6510	0	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	600,355	540,026	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562		0	4
Amortization Expense--Tangible (6563)		0	5
Amortization Expense--Intangible (6564)		0	6
Amortization Expense--Other (6565)		0	7
Total: Reported in Account 6560	600,355	540,026	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,732,952	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	2,925	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,730,027</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	1,023,847	1
Plus: Total Intrastate Access Revenues (5084)	664,296	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,688,143</u>	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,732,952	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	2,925	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,730,027</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	1,023,847	1
Plus: Total Intrastate Access Revenues (5084)	664,296	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,688,143</u>	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)		0	1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)		0	2
Operating Federal Income Taxes (7220)	553,956	473,091	3
Operating State and Local Income Taxes (7230)	144,160	118,826	4
Operating Other Taxes (7240)	94,000	189,319	5
Provision for Deferred Operating Income Taxes--Net (7250)	(2,820)	96,724	6
TOTAL OPERATING TAXES (7200)	789,296	877,960	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)	2,033	4,467	7
Interest Income (7320)	280,639	249,685	8
Income from Sinking and Other Funds (7330)		0	9
Allowance for Funds Used During Construction (7340)		0	10
Gains or (Losses) from the Disposition of Certain Property (7350)		0	11
Other Nonoperating Income (7360)	1,411,738	905,734	12
Special Charges (7370)	366,376	386,903	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	1,328,034	772,983	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	150,108	(8,126)	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	190,576	287,579	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)		0	16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	184,610	113,380	17

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity	
(a)	
Provider of internet services.	1
Selling and leasing telephone equipment.	2

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange			1 c
Extended Area Service			2 c
Extended Community Calling			3 c
Other Local-Undefined			4 c
Total Local	0	0	
TOLL			
Toll	265	2,899	5
Total Toll	265	2,899	
Total Local & Toll	265	2,899	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.	100				2
Feature Group B -- Orig.					3
Feature Group B -- Term.					4
Feature Group C -- Orig.					5
Feature Group C -- Term.					6
Feature Group D -- Orig.	8,108	1,621	5,032		7
Feature Group D -- Term.	12,999	5,090	1,840		8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	77	1
Strand miles of plant - fiber optics	891	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	5	3	1
56 kbps	11	7	2
64 kbps (DS0)			3 D
1.54 Mbps (DS-1)	11	3	4
45 Mbps (DS-3)			5 D
SONET OC-1			6 D
SONET OC-3			7 D
SONET OC-12			8 D
SONET OC-48			9 D
SONET OC-192			10 D

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	77	1
Strand miles of plant - fiber optics	891	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	5	3	1
56 kbps	11	7	2
64 kbps (DS0)			3 D
1.54 Mbps (DS-1)	11	3	4
45 Mbps (DS-3)			5 D
SONET OC-1			6 D
SONET OC-3			7 D
SONET OC-12			8 D
SONET OC-48			9 D
SONET OC-192			10 D

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	965	1,030	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks	217	233	6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks	203	199	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)	64	112	11
FX-Out (Switched)	3	0	12
Pay Telephone			13
Coin-Operated Pay Telephone	0	0	14
Independent Pay Telephone Provider	0	0	15
Pay Stations - Public	0	0	16
- Semi-Public	0	0	17
- Cust. Owned	0	0	18
Other			19
Total Business Lines	1,452	1,574	20
Residential (Incl. Emp. Concess.)			
1 Party	5,359	5,611	22
2 Party			23
4 Party			24
FX-Out (Switched)		5	25
Other	5		26
Total Residential Lines	5,364	5,616	27
Total Bus & Res Lines	6,816	7,190	28
Company Used Lines	13	13	29
Total Lines Used	6,829	7,203	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	0	0	3
WATS Lines - 800 Service	1	1	4
FX-In-intraLATA	1	1	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	87	82	7
Special Access-interLATA			8
(expressed in equiv. access lines)	183	280	9
Feature Group A Lines			10
Feature Group B Trunks		26	11
Feature Group C Trunks			12
Feature Group D Trunks		626	13
TSPS - Trunks		22	14
EAS - Trunks		264	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)		1	18
Customers			
Business - 2 Party Customers			19
Business - 4 Party Customers			20
Residential - 2 Party Customers			21
Residential - 4 Party Customers			22
Other			
Total Central Office, Info. Orig./Term., & Cable			23
Wire Fac. Assets (based on physical location of plant)			24
	9,708,389	10,608,808	25
Total Company Square Miles	242	242	26
Total Company Route Miles	810	779	27
Footnotes			28
			29
			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0110	1100	1420		1
Business					2
1 Party	909	81	40		3
2 Party					4
4 Party					5
PBX Trunks/System Trunks	221	10	2		6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks	189	9	1		9
Mobile (utility provided service)					10
Paging (utility provided service)	109	2	1		11
FX-Out (Switched)	0		0		12
Pay Telephone					13
Coin-Operated Pay Telephone	0	0	0		14
Independent Pay Telephone Provider	0	0	0		15
Pay Stations - Public	0		0		16
- Semi-Public	0				17
- Cust. Owned	0				18
Other					19
Total Business Lines	1,428	102	44	0	20
Residential (Incl. Emp. Concess.)					21
1 Party	4,415	820	376		22
2 Party					23
4 Party					24
FX-Out (Switched)	3		2		25
Other					26
Total Residential Lines	4,418	820	378	0	27
Total Bus & Res Lines	5,846	922	422	0	28
Company Used Lines	11	1	1		29
Total Lines Used	5,857	923	423	0	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0110	1100	1420		1
Miscellaneous					2
WATS Lines - OutWATS	0				3
WATS Lines - 800 Service	1				4
FX-In-intraLATA	1				5
Special Access-intraLATA					6
(equiv. access lines)	58		24		7
Special Access-interLATA					8
(equiv. access lines)	255	24	1		9
Feature Group A Lines					10
Feature Group B Trunks	12	14			11
Feature Group C Trunks					12
Feature Group D Trunks	626				13
TSPS - Trunks	10	12			14
EAS - Trunks	168	96			15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)		1			18
Customers					19
Business - 2 Party Customers					20
Business - 4 Party Customers					21
Residential - 2 Party Customers					22
Residential - 4 Party Customers					23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	8,593,135	1,485,233	530,440		27
Exchange Square Miles	149	65	28		28
Exchange Route Miles	537	161	81		29
Footnotes		J			30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
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EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	AMERY	CLAYTON	DEER PARK		1
PSCW Exchange ID	0110	1100	1420		2
Central Office Name	AMERY	CLAYTON	DEER PARK		3
PSCW Central Office ID	1	1	1		4
Manufacturer of COE (Page 54)	VI	VI	VI		5
Year COE Installed	1981	1988	1981		6
Type of Equipment (Page 54)	D	D	D		7
(S)tandalone, (H)ost, (R)emote	H	H	R		8
Remote Host PSCW Exchange ID			0		9
Remote Host PSCW Central Office ID	0	0	0		10
COE Generic Software Release No.	R01.00.04.H8	R.1.8.1	R01.00.04.H8		11
SS7?	Yes	No	Yes		12
9-1-1?	Yes	Yes	Yes		13
Access Lines - In Use	5,737	879	421		14
- Equipped	6,260	920	464		15
- Wired	8,022	960	652		16
Trunks - In Use	1,053	284	0		17
- Equipped	1,053	284	0		18
- Wired	1,053	284	0		19
ISDN Available?	No	No	No		20
ISDN Lines - In Use (BRI)	0	0	0		21
- In Use (PRI)	0	0	0		22
Switched 56 Service?	No	No	No		23
Switched 56 lines in use	0	0	0		24
Digital Transmission Facilities: DS-1 - In Use	48	13	0		25
DS-3 - In Use	2	1	0		26
Advanced Data Service Available:					
Packet Switching?	No	No	No		27
SMDS?	No	No	No		28
Frame Relay?	No	No	No		29
ATM (Asynchronous Trans. Mode)?	No	No	No		30
Video Information - Service Available?	No	No	No		31
- In Use (# lines) ¹	0	0	0		32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	136	54	24		33
No. of fiber strands working (LIT) in C.O.	28	4	10		34
No. of fiber strands for interoffice use	2	0	0		35
Miles of fiber sheath in wire center	64	8	5		36
Access Tandem Serving this C.O.:					
- C.O. Name	AMERY	APPLETON	AMERY		37
- PSCW C.O. ID	0110-01	0150-01	0110-01		38
Does this C.O. do access tandem switching?	Yes	No	No		39
Equal Access: InterLATA (1+)?	Yes	Yes	Yes		40
Equal Access: IntraLATA (1+)?	No	No	No		41
Footnotes					42

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES**General Footnote**

Accountants Compilation Report

To the Board of Directors
Amery Telcom Inc.
Amery, Wisconsin

We have compiled the balance sheets of Amery Telcom Inc. as of December 31, 2000 and 1999, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 47 through 55.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 47 through 55 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
March 31, 2001

Schedule Footnotes**Telephone Calls and Minutes of Use Per Month Footnote. Page 47**

Local telephone calls and minutes of use data are not available for lines 1-4 of page 47. Amery Telcom, Inc. is a flat rate company and the cost incurred for the necessary software and record keeping for usage sensitive recording would not be practical for information that will not be used elsewhere.

Schedule Line Footnotes

- A)** Account is depreciated on a per unit basis.
- B)** During 2000 an insurance check was recieved to offset expenses related to a previous years claim for damage to property.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

- C)** Local telephone calls and minutes of use data are not available for lines 1-4 of page 47. Amery Telcom, Inc. is a flat rate company and the cost incurred for the necessary software and record keeping for usage sensitive recording would not be practical for information that will not be used elsewhere.
- D)** Reported amount of -0- for these special access circuits is correct.
- E)** 1999 revenue was low, 2000 revenue is similiar to 1998 revenues.
- F)** 1999 revenues were high, 2000 revenue is similiar to 1998 revenues.
- G)** Increase in labor and overheads.
- H)** Adjustments to begining balances.
- I)** Depreciation rate provided is a composite.
- J)** Amery Telecom, Inc. has a contract with WITS fro a portion of the BadgerNet video distance learning project within the Clayton exchange area.