4004

ANNUAL REPORT

OF

Name:	COON VALLEY FARMERS TELEPHONE CO
Principal Office:	105-107 CENTRAL AVE P.O. BOX 398 COON VALLEY, WI 54623-0398
For the Year Ended:	DECEMBER 31, 1999

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.

2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.

3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

5. Please report all dollar amounts to the nearest whole dollar.

6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.

8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.

9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I CAROL ANN OLSON of
(Person responsible for accounts)

COON VALLEY FARMERS TELEPHONE CO , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

CAROL ANN OLSON 03/23/2000
(Person responsible for accounts) (Date)

ASSISTANT MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.

Analog Signal A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.

Cellular System A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.

Central Office A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.

Centrex A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).

Channel An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.

Customer A person who uses a telephone as a subscriber.

Digital Signal A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.

Equal Access The ability of the subscriber to use any long distance service by dialing the same number of digits.

Exchange A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.

Extended Area Service (EAS) The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.

Extended Community Calling (ECC) The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.

Feature Group A Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.

Feature Group C Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.

Feature Group D Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.

FX-IN A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.

FX-OUT A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.

Host Switching System A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.

Local Access Transport Area (LATA) A geographic area within which an operating company may offer its telecommunications services.

Mobile Telephone A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.

Paging A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.

Pair Two wires of a single circuit.

Pay Station A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.

Private Line Service Channel or circuit rented for private use and not intended to be connected to the general distribution system.

Private Branch Exchange (PBX) A manually, or operator controlled switching system, usually on the customer’s premises, which serves that customer's telephones over a common group of lines from the central office.

Radio Common Carrier (RCC) A company which furnishes public telecommunications service using one or more radio channels.

Remote Switching Unit (RSU) An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:

1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.
2. One mile of a cross country route with any combination of outside plant facilities.
3. One mile of point-to-point microwave or radio link.
4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.
5. One mile of joint use line where the utility either owns the facility or leases space.

Stand Alone Switch A central office switch which has no remote switching units (RSUs) subtending it.

Trunk A communications path connecting two switching systems in the establishment of an end-to-end connection.

Wide Area Telephone Service (WATS) Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.

Wire Center The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	Account
Accum	Accumulated
Acq	Acquisition
Admin	Administrative
Alloc	Allocation
Amort	Amortization
CO	Central Office
Depr	Depreciation
Equip	Equipment
Exp	Expenses
EOY	End of Year
FOY	First of Year
Info	Information
ITC	Investment Tax Credit
Misc	Miscellaneous
Nonoper	Nonoperating
Nonreg	Nonregulated
Oper	Operating
Opns	Operations
Orig	Originating
Prop	Property
Receiv	Receivable
Reg	Regulated
Rev	Revenues
Svcs	Services
Telecom	Telecommunications
Term	Terminating
TPIS	Telecommunications Plant in Service
TPUC	Telecommunications Plant Under Construction
Uncoll	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: COON VALLEY FARMERS TELEPHONE CO
Utility Location: 105-107 CENTRAL AVE
P.O. BOX 398
COON VALLEY, WI 54623-0398
Utility Web Site Address:
When was utility organized?: 12/11/1907
Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MS CAROL A . OLSON
Title: ASSISTANT MANAGER

Office Address: 105-107 CENTRAL AVE
P.O. BOX 398
COON VALLEY , WI 54623-0398
Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address: cvt@mwt.net

Individual or firm, if other than utility employee, preparing this report

Name: NONE NONE
Title: NONE
Firm: NONE
Office Address: NONE
COON VALLEY , WI 54623

Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address:

Person responsible for financial information contained in report

Name: MS CAROL A . OLSON
Title: ASSISTANT MANAGER

Office Address: 105-107 CENTRAL AVENUE
P.O. BOX 398
COON VALLEY , WI 54623-0398
Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address: cvt@mwt.net

Person responsible for statistical information contained in report

Name: CAROL A . OLSON
Title: ASSISTANT MANAGER

Office Address: 105-107 CENTRAL AVENUE
P.O. BOX 398
COON VALLEY , WI 54623-0398
Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address: cvt@mwt.net

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE **C**
Address: NONE
NONE , WI 00000

Number of Shares Held:
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: COON VALLEY TELECOMMUNICATIONS, INC
Form of Interest: STOCK
Extent Of Interest: 100%

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	1,296,467	1,248,685	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	179,398	194,843	2
Plant Nonspecific Operations Expense	392,979	355,075	3
Customer Operations Expense (6610-6620)	164,518	144,526	4
Corporate Operations Expense (6710-6790)	151,250	160,763	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	188,367	173,415	7
Total Operating Expenses	**1,076,512**	**1,028,622**	8
Net Operating Income	**219,955**	**220,063**	9
Other Income			
Nonoperating Income and Expense (7300)	47,365	50,306	10
Nonoperating Taxes (7400)	8,045	10,597	11
Interest and Related Items (7500)	68,458	71,161	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	(2,646)	(7,090)	14
Total Nonoperating Income	**(31,784)**	**(38,542)**	15
Net Income	**188,171**	**181,521**	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its consolidated financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent revenues and expenses. The accounting records of the telephone company are maintained in accordance with the Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission (FCC) as modified by the Public Service Commission of Wisconsin (PSCW).

A: Property and Equipment

Telephone plant is capitalized at original cost including: the capitalized cost of salaries and wages, materials, certain payroll taxes, employee benefits and interest incurred during the construction period.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates based on the estimated service lives of the various classes of depreciable property as approved by the Board of Directors. These estimates are subject to change in the near term.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income Taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the consolidated financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the company's deferred taxes arise from plant and equipment, investments, and unamortized investment tax credits. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible, when the assets and liabilities are recovered and settled.

Investment tax credits (ITC), which were deferred prior to the Tax Reform Act of 1986, are being amortized over the life of the plant which produced the ITC.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

C. Revenue Recognition

The Company recognizes revenues when earned regardless of the period in which they are billed. The Company is required to provide service to subscribers within its defined service territory.

Local network service and internet revenues are recognized over the period a subscriber is connected to the network. Telephone calls within an extended community calling area are recognized when made based on a rate per minute of usage as approved by the state regulatory authority.

Network access and long distance service revenues are derived from charges for access to the Company's local exchange network. The interstate portion of access revenues are based on an average schedule company settlement formula administered by the National Exchange Carrier Association (NECA) which is regulated by the FCC. The intrastate portion of access revenues are billed on individual company tariff access charge structure based on expense and plant investment of the Company as approved by the state regulatory authority. The tariffs developed from these formulas are used to charge the connecting carrier and recognize revenues in the period the traffic is transported based on the minutes of traffic carried. Long distance revenues are recognized at the time a call is placed based on the minutes of traffic processed at tariffed and contracted rates.

Other revenues include contractually determined arrangements for the provision of billing and collecting services and are recognized in the period when the services are performed.

D. Cash Equivalents

All highly liquid investments with a maturity of three months or less at the time of purchase are considered cash equivalents.

2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortgage to the United States of America, underlying the RUS notes, contains certain restrictins on the declaration or payment cash dividends, redemption of capital stock, or investment in affiliated companies. As of December 31, 1999, the maximum amount which could be distributed in accordance with these restrictions was $1,118,632 except as might be specifically authorized in writing in advance by the RUS noteholders.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	365,358	658,419	**1**
Cash (1130)			**2**
Special Cash Deposits (1140)			**3**
Working Cash Advances (1150)			**4**
Temporary Investments (1160)			**5**
TOTAL CASH AND EQUIVALENTS	**365,358**	**658,419**	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	65,462	70,917	**6**
Accounts Receivable Allowance-Telecom (1181)*	0	0	**7**
Net: Telecommunications Accounts Receivable	**65,462**	**70,917**	
Other Accounts Receivable (1190)*	112,743	128,137	**8**
Accounts Receivable Allowance--Other (1191)*	0	0	**9**
Net: Other Accounts Receivable	**112,743**	**128,137**	
Notes Receivable (1200)*	0	0	**10**
Notes Receivable Allowance (1201)*	0	0	**11**
Net: Notes Receivable	**0**	**0**	
Interest and Dividends Receivable (1210)*	68	3,679	**12**
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	**178,273**	**202,733**	
SUPPLIES			
Inventories (1220)*	49,587	38,540	**13**
TOTAL SUPPLIES	**49,587**	**38,540**	
PREPAYMENTS			
Total Prepayments (1280)*	16,253	13,756	**14**
Prepaid Rents (1290)			**15**
Prepaid Taxes (1300)			**16**
Prepaid Insurance (1310)			**17**
Prepaid Directory Expenses (1320)			**18**
Other Prepayments (1330)			**19**
TOTAL PREPAYMENTS	**16,253**	**13,756**	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	0	0	**20**
TOTAL OTHER CURRENT ASSETS	**0**	**0**	
TOTAL CURRENT ASSETS	**609,471**	**913,448**	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	27,133	11,145	**21**
RTB Class B Stock (1402)*	0	0	**22**
Other Investments in Nonaffiliated Companies (1402)*	566,376	266,680	**23**
Nonregulated Investments (1406)*	62,330	69,275	**24**
Unamortized Debt Issuance Expense (1407)*	0	0	**25**

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*	0	0	**26**
Other Noncurrent Assets (1410)*	0	0	**27**
TOTAL INVESTMENTS	**655,839**	**347,100**	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	**28**
Deferred Maintenance and Retirements (1438)*	0	0	**29**
Deferred Charges (1439)*	3,297	14,596	**30**
TOTAL DEFERRED CHARGES	**3,297**	**14,596**	
TOTAL NONCURRENT ASSETS	**659,136**	**361,696**	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	5,485,958	4,755,238	**31**
Less: Accumulated Depreciation (3100)*	2,583,406	2,223,907	**32**
Less: Accumulated Amortization--Capitalized Leases (3410)*	0	0	**33**
Less: Accumulated Amortization--Leasehold Improvements (3420)*	0	0	**34**
Less: Accumulated Amortization--Intangible (3500)*	0	0	**35**
NET TELECOMMUNICATIONS PLANT IN SERVICE	**2,902,552**	**2,531,331**	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*	0	0	**36**
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*	0	0	**37**
NET PROPERTY HELD FOR FUTURE USE	**0**	**0**	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	**38**
Less: Accumulated Depreciation--Nonoperating (3300)*	0	0	**39**
NET NONOPERATING PLANT	**0**	**0**	
TPUC			
TPUC (2003)*	93,138	423,573	**40**
TOTAL TPUC	**93,138**	**423,573**	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	**41**
Less: Accumulated Amortization--Other (3600)*	0	0	**42**
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	**0**	**0**	
TOTAL PLANT	**2,995,690**	**2,954,904**	
TOTAL ASSETS AND OTHER DEBITS	**4,264,297**	**4,230,048**	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	96,316	123,597	**1**
Notes Payable (4020)*	0	0	**2**
Advance Billing and Payments (4030)*	0	0	**3**
Customer Deposits (4040)*	0	0	**4**
Current Maturities--Long-Term Debt (4050)*	83,335	80,000	**5**
Current Maturities--Capital Leases (4060)*	0	0	**6**
Income Taxes--Accrued (4070)*	36,139	43,419	**7**
Other Taxes--Accrued (4080)*	(11,653)	(13,131)	**8**
Net Current Deferred Operating Income Taxes (4100)*	0	0	**9**
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	**10**
Other Accrued Liabilities (4120)*	5,321	4,010	**11**
Other Current Liabilities (4130)*	0	0	**12**
TOTAL CURRENT LIABILITIES	**209,458**	**237,895**	
LONG-TERM DEBT			
Funded Debt (4210)*	1,312,420	1,396,677	**13**
Premium on Long-Term Debt (4220)*	0	0	**14**
Discount on Long-Term Debt (4230)*	0	0	**15**
Reacquired Debt (4240)*	0	0	**16**
Obligations Under Capital Leases (4250)*	0	0	**17**
Advances from Affiliated Companies (4260)*	0	0	**18**
Other Long-Term Debt (4270)*	0	0	**19**
TOTAL LONG-TERM DEBT	**1,312,420**	**1,396,677**	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	0	0	**20**
Unamortized Operating ITC--Net (4320)*	0	0	**21**
Unamortized Nonoperating ITC--Net (4330)*	0	0	**22**
Net Noncurrent Deferred Operating Income Taxes (4340)*	335,538	334,589	**23**
Net Deferred Tax Liability Adjustments (4341)*	0	0	**24**
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	27,248	37,792	**25**
Other Deferred Credits (4360)*	0	0	**26**
Deferred Tax Regulatory Liability (4361)*	0	0	**27**
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	**362,786**	**372,381**	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	864,000	864,000	**28**
Additional Paid-in Capital (4520)*	0	0	**29**
Treasury Stock (4530)*	9,000	9,000	**30**
Other Capital (4540)*	11,267	0	**31**
Retained Earnings (4550)*	1,513,366	1,368,095	**32**
TOTAL STOCKHOLDERS' EQUITY	**2,379,633**	**2,223,095**	
TOTAL LIABILITIES AND OTHER CREDITS	**4,264,297**	**4,230,048**	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

   None

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

   None

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Coon Valley Telecommunications, Inc	CVTELCOM	**1**

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of $25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded $100,000,000, individual contracts or arrangements not exceeding $100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	1350AT000101				
Name of Affiliate	CVTELCOM				1
Designate whether billed to or from:	TO				2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M				3
Total Dollar Activity	24,338				4
Percent of affiliate's business billed to all affiliated regulated utilities					5
If cost based, rate of return on equity or markup incorporated in billings					6

Footnotes

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than $5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Coon Valley Telecommunications, Inc	1190	11,176	**1**
Coon Valley Telecommunications, Inc	1401	27,133	**2**
Coon Valley Telecommunications, Inc	4010	20,339	**3**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)		
GENERAL SUPPORT ASSETS					
Land	2111	20,262	0	**1**	
Motor Vehicles	2112	86,696	25,525	**2**	
Aircraft	2113	0	0	**3**	
Special Purpose Vehicles	2114	0	0	**4**	
Garage Work Equipment	2115	0	0	**5**	
Other Work Equipment	2116	80,387	41,187	**6**	
Buildings	2121	329,985	0	**7**	
Furniture	2122	10,612	0	**8**	
Office Equipment	2123	16,008	418	**9**	
General Purpose Computers	2124	46,974	3,297	**10**	
TOTAL--GENERAL SUPPORT ASSETS:		**590,924**	**70,427**		
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0	0	**11**	
Digital Electronic Switching	2212	1,857,540	11,715	**12**	**A**
Electro-Mechanical Switching	2215	0	0	**13**	
Operator Systems	2220	0	0	**14**	
Radio Systems	2231	0	0	**15**	
Circuit Equipment	2232	221,481	181,798	**16**	**A**
TOTAL--CENTRAL OFFICE ASSETS:		**2,079,021**	**193,513**		
INFORMATION ORIGINATION/TERMINATION ASSETS					
Station Apparatus	2311	0	0	**17**	
Customer Premises Wiring	2321	0	0	**18**	
Large Private Branch Exchanges	2341	0	0	**19**	
Public Telephone Terminal Equipment	2351	0	0	**20**	
Other Terminal Equipment	2362	0	0	**21**	
TOTAL--INFORMATION ORIG/TERM ASSETS:		**0**	**0**		
CABLE WIRE FACILITIES ASSETS					
Poles	2411	20,747	0	**22**	
Aerial Cable	2421	77,275	1,705	**23**	
Underground Cable	2422	0	0	**24**	
Buried Cable	2423	1,985,115	473,085	**25**	
Submarine Cable	2424	0	0	**26**	
Deep Sea Cable	2425	0	0	**27**	
Intrabuilding Network Cable	2426	0	0	**28**	
Aerial Wire	2431	2,156	0	**29**	
Conduit Systems	2441	0	0	**30**	
TOTAL--CABLE WIRE FACILITIES ASSETS:		**2,085,293**	**474,790**		
AMORTIZABLE ASSETS					
Capital Leases	2681	0	0	**31**	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)		
2111	0	0	**20,262**	**1**	
2112	0	0	**112,221**	**2**	
2113	0	0	**0**	**3**	
2114	0	0	**0**	**4**	
2115	0	0	**0**	**5**	
2116	0	0	**121,574**	**6**	
2121	0	0	**329,985**	**7**	
2122	0	0	**10,612**	**8**	
2123	0	0	**16,426**	**9**	
2124	0	0	**50,271**	**10**	
	0	**0**	**661,351**		
2211	0	0	**0**	**11**	
2212	1,843	(13,324)	**1,854,088**	**12**	**A**
2215	0	0	**0**	**13**	
2220	0		**0**	**14**	
2231	0	0	**0**	**15**	
2232	0	13,324	**416,603**	**16**	**A**
	1,843	**0**	**2,270,691**		
2311	0	0	**0**	**17**	
2321	0	0	**0**	**18**	
2341	0	0	**0**	**19**	
2351	0	0	**0**	**20**	
2362	0	0	**0**	**21**	
	0	**0**	**0**		
2411	0	0	**20,747**	**22**	
2421	755	0	**78,225**	**23**	
2422	0	0	**0**	**24**	
2423	5,412	0	**2,452,788**	**25**	
2424	0	0	**0**	**26**	
2425	0	0	**0**	**27**	
2426	0	0	**0**	**28**	
2431	0	0	**2,156**	**29**	
2441	0	0	**0**	**30**	
	6,167	**0**	**2,553,916**		
2681	0	0	**0**	**31**	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
AMORTIZABLE ASSETS				
Leasehold Improvements	2682	0	0	**32**
Intangibles	2690	0	0	**33**
TOTAL--AMORTIZABLE ASSETS:		**0**	**0**	
TOTAL TELECOM. PLANT IN SERVICE	**2001**	**4,755,238**	**738,730**	
Less: Allocation to Nonregulated Activity - EOY	2001			**34**
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	**2001**			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682	0	0	**0**	**32**
2690	0	0	**0**	**33**
	0	**0**	**0**	
	8,010	**0**	**5,485,958**	
2001			0	**34**
			5,485,958	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)		
Office Support Equipment	2123.1	7,660	0	1	
Company Communications Equipment	2123.2	8,348	418	2	
Software	2212.1	57,167	5,903	3	
Digital Switching - Central Office	2212.2	1,800,373	5,812	4	A
Digital Switching - Remote	2212.3	0	0	5	
Step by Step Switching	2215.1	0	0	6	
Crossbar Switching	2215.2	0	0	7	
Satellite and Earth Station Facilities	2231.1	0	0	8	
Other Radio Facilities	2231.2	0	0	9	
Digital Circuit Equipment	2232.1	221,481	181,798	10	A
Analog Circuit Equipment	2232.2	0	0	11	
Light Wave Circuit Equipment	2232.3	0	0	12	
Aerial Cable - Nonmetallic	2421.1	0	0	13	
Aerial Cable - Metallic	2421.2	77,275	1,705	14	
Underground Cable - Nonmetallic	2422.1	0	0	15	
Underground Cable - Metallic	2422.2	0	0	16	
Buried Cable - Nonmetallic	2423.1	21,620	263,211	17	
Buried Cable - Metallic	2423.2	1,963,495	209,874	18	
Submarine Cable - Nonmetallic	2424.1	0	0	19	
Submarine Cable - Metallic	2424.2	0	0	20	
Intrabuilding Cable - Nonmetallic	2426.1	0	0	21	
Intrabuilding Cable - Metallic	2426.2	0	0	22	

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)		
2123.1	0	0	**7,660**	**1**	
2123.2	0	0	**8,766**	**2**	
2212.1	0	0	**63,070**	**3**	
2212.2	1,843	(13,324)	**1,791,018**	**4**	**A**
2212.3	0	0	**0**	**5**	
2215.1	0	0	**0**	**6**	
2215.2	0	0	**0**	**7**	
2231.1	0	0	**0**	**8**	
2231.2	0	0	**0**	**9**	
2232.1	0	13,324	**416,603**	**10**	**A**
2232.2	0	0	**0**	**11**	
2232.3	0	0	**0**	**12**	
2421.1	0	0	**0**	**13**	
2421.2	755		**78,225**	**14**	
2422.1	0	0	**0**	**15**	
2422.2	0	0	**0**	**16**	
2423.1	0	0	**284,831**	**17**	
2423.2	5,412		**2,167,957**	**18**	
2424.1	0	0	**0**	**19**	
2424.2	0	0	**0**	**20**	
2426.1	0	0	**0**	**21**	
2426.2	0	0	**0**	**22**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	38,314	16.666	14,784		1
Aircraft	2113	0				2
Special Purpose Vehicles	2114	0				3
Garage Work Equipment	2115	0				4
Other Work Equipment	2116	76,908	4.19	4,237		5
Buildings	2121	142,469	3.0	9,899		6
Furniture	2122	6,023	7.69	816		7
Office Equipment	2123	8,798	12.21	1,980		8
General Purpose Computers	2124	17,543	20.0	9,447		9
Total-- GENERAL SUPPORT ASSETS		**290,055**		**41,163**	**0**	
CENTRAL OFFICE ASSETS						
Analog Electronic Switching	2211	0				10
Digital Electronic Switching	2212	1,031,867	10.5	194,925		11
Electro-Mechanical Switching	2215	0				12
Operator Systems	2220	0				13
Radio Systems	2231	0				14
Circuit Equipment	2232	120,231	10.0	29,099		15
Total-- CENTRAL OFFICE ASSETS		**1,152,098**		**224,024**	**0**	
INFORMATION ORIG/TERM ASSETS						
Station Apparatus	2311	0				16
Customer Premises Wiring	2321	0				17
Large Private Branch Exchanges	2341	0				18
Public Telephone Terminal Equipment	2351	0				19
Other Terminal Equipment	2362	0				20
Total-- INFORMATION ORIG/TERM ASSETS		**0**		**0**	**0**	
CABLE WIRE FACILITIES ASSETS						
Poles	2411	8,732	4.16	863		21
Aerial Cable	2421	65,957	4.55	3,530		22
Underground Cable	2422	0				23
Buried Cable	2423	705,262	4.5	98,051		24B
Submarine Cable	2424	0				25
Deep Sea Cable	2425	0				26
Intrabuilding Network Cable	2426	0				27
Aerial Wire	2431	1,803	12.5	270		28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)		
2112	0				**53,098**	**1**	
2113	0				**0**	**2**	
2114	0				**0**	**3**	
2115	0				**0**	**4**	
2116	0				**81,145**	**5**	
2121	0				**152,368**	**6**	
2122	0				**6,839**	**7**	
2123	0				**10,778**	**8**	
2124	0				**26,990**	**9**	
	0	**0**	**0**	**0**	**331,218**		
2211	0				**0**	**10**	
2212	1,843				**1,224,949**	**11**	
2215	0				**0**	**12**	
2220	0				**0**	**13**	
2231	0				**0**	**14**	
2232	0				**149,330**	**15**	
	1,843	**0**	**0**	**0**	**1,374,279**		
2311	0				**0**	**16**	
2321	0				**0**	**17**	
2341	0				**0**	**18**	
2351	0				**0**	**19**	
2362	0				**0**	**20**	
	0	**0**	**0**	**0**	**0**		
2411	0				**9,595**	**21**	
2421	755	668			**68,064**	**22**	
2422	0				**0**	**23**	
2423	5,412			276	**798,177**	**24**	**B**
2424	0				**0**	**25**	
2425	0				**0**	**26**	
2426	0				**0**	**27**	
2431	0				**2,073**	**28**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
CABLE WIRE FACILITIES ASSETS						
Conduit Systems	2441	0				**29**
Total-- CABLE WIRE FACILITIES ASSETS		**781,754**		**102,714**	**0**	
Total Accumulated Depreciation	**3100**	**2,223,907**		**367,901**	**0**	
Less: Allocation to Nonregulated Activity - Columns e, f and l	3100			0	0	**30**
Net Regulated Total Accum Depreciation - Columns e, f and l	**3100**			**367,901**	**0**	

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441	0				**0**	**29**
	6,167	**668**	**0**	**276**	**877,909**	
3100	**8,010**	**668**	**0**	**276**	**2,583,406**	
3100					0	**30**
3100					**2,583,406**	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators,should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	4,072	10.0	766		1
Company Communications Equipment	2123.2	4,726	14.3	1,214		2
Software	2212.1	18,927	25.0	15,554		3
Digital Switching - Central Office	2212.2	1,012,940	10.0	179,371		4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	120,231	10.0	29,099		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	0				12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	65,957	4.55	3,530		14
Underground Cable - Nonmetallic	2422.1	0				15
Underground Cable - Metallic	2422.2	0				16
Buried Cable - Nonmetallic	2423.1	11,499	4.5	5,908		17
Buried Cable - Metallic	2423.2	693,763	4.5	92,143		18 B
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	0				**4,838**	**1**
2123.2	0				**5,940**	**2**
2212.1	0				**34,481**	**3**
2212.2	1,843				**1,190,468**	**4**
2212.3	0				**0**	**5**
2215.1	0				**0**	**6**
2215.2	0				**0**	**7**
2231.1	0				**0**	**8**
2231.2	0				**0**	**9**
2232.1	0				**149,330**	**10**
2232.2	0				**0**	**11**
2232.3	0				**0**	**12**
2421.1	0				**0**	**13**
2421.2	755	668			**68,064**	**14**
2422.1	0				**0**	**15**
2422.2	0				**0**	**16**
2423.1	0				**17,407**	**17**
2423.2	5,412			276	**780,770**	**18 B**
2424.1	0				**0**	**19**
2424.2	0				**0**	**20**
2426.1	0				**0**	**21**
2426.2	0				**0**	**22**

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	1,368,095	1,218,749	1
Changes:			
Balance Transferred from Income	188,171	181,521	2
Dividends Declared:			
Common	42,900	32,175	3
Preferred	0	0	4
Total Dividends Declared	**42,900**	**32,175**	
Miscellaneous Debits to Retained Earnings	0	0	5
Miscellaneous Credits to Retained Earnings	0	0	6
Balance--End of Year	**1,513,366**	**1,368,095**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	335,504	301,813	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	**335,504**	**301,813**	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	112,053	104,766	11
Switched Access Revenue (5082)*	527,687	514,051	12
Special Access Revenue (5083)*	7,128	6,035	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	**646,868**	**624,852**	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*	0	0	14
Switched Access Revenue (5084.2)*	213,320	215,639	15
Special Access Revenue (5084.3)*	12,626	13,298	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	**225,946**	**228,937**	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	0	0	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	**0**	**0**	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	**0**	**0**	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	**0**	**0**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	44,609	44,105	**30**
Rent Revenue (5240)*	0	0	**31**
Corporate Operations Revenue (5250)*	3,819	4,410	**32**
Miscellaneous:			
Miscellaneous Revenue (5260)*	1,423	1,080	**33**
Special Billing Arrangements Revenue (5261)			**34**
Customer Operations Revenue (5262)			**35**
Plant Operations Revenue (5263)			**36**
Other Incidental Regulated Revenue (5264)			**37**
Other Revenue Settlements (5269)			**38**
Total Miscellaneous Revenue (5260)	**1,423**	**1,080**	
Interstate Billing and Collection Revenue*	18,006	21,267	**39**
Intrastate Billing and Collection Revenue*	20,563	24,530	**40**
Total Carrier Billing and Collection Revenue (5270)*	**38,569**	**45,797**	
Nonregulated Operating Revenue (5280)**			**41**
TOTAL MISCELLANEOUS REVENUES	**88,420**	**95,392**	
GROSS OPERATING REVENUES	**1,296,738**	**1,250,994**	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	271	2,309	**42**
Uncollectible Revenue--Telecommunications (5301)			**43**
Uncollectible Revenue--Other (5302)			**44**
TOTAL UNCOLLECTIBLE REVENUE (5300)	**271**	**2,309**	
TOTAL OPERATING REVENUES	**1,296,467**	**1,248,685**	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)		
PLANT SPECIFIC OPERATIONS EXPENSE				
Total Network Support Expense (6110)	0	0	1	
Less: Nonregulated	0	0	2	
Net Regulated	**0**	**0**	3	
Total General Support Expense (6120)	27,897	38,728	4	
Less: Nonregulated	0	0	5	D
Net Regulated	**27,897**	**38,728**	6	
Total Central Office Switching Expense (6210)	76,844	86,345	7	
Less: Nonregulated	0	0	8	
Net Regulated	**76,844**	**86,345**	9	
Total Operator Systems Expense (6220)	0	0	10	
Less: Nonregulated	0	0	11	
Net Regulated	**0**	**0**	12	
Total Central Office Transmission Expenses (6230)	7,132	523	13	
Less: Nonregulated	0	0	14	
Net Regulated	**7,132**	**523**	15	
Total Information Orig. / Term. Expense (6310)	0	0	16	
Less: Nonregulated	0	0	17	
Net Regulated	**0**	**0**	18	
Total Cable and Wire Fac. Expense (6410)	67,525	69,247	19	
Less: Nonregulated	0	0	20	
Net Regulated	**67,525**	**69,247**	21	
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	**179,398**	**194,843**		
Less: Nonregulated	**0**	**0**		
Net Regulated	**179,398**	**194,843**		
PLANT NONSPECIFIC OPERATIONS EXPENSE				
Total Other Property, Plant and Equip. Exp. (6510)	960	960	22	
Less: Nonregulated	0	0	23	
Net Regulated	**960**	**960**	24	
Total Network Operations Expense (6530)	21,322	20,984	25	
Less: Nonregulated	0	0	26	
Net Regulated	**21,322**	**20,984**	27	
Access Expense (6540)	4,396	1,245	28	
Less: Nonregulated	0	0	29	
Net Regulated	**4,396**	**1,245**	30	
Total Depreciation and Amortization Expense (6560)	366,301	331,886	31	
Less: Nonregulated	0	0	32	
Net Regulated	**366,301**	**331,886**	33	
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	**392,979**	**355,075**		
Less: Nonregulated	**0**	**0**		
Net Regulated	**392,979**	**355,075**		

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	52	182	**34**
Less: Nonregulated	0	0	**35**
Net Regulated	**52**	**182**	**36**
Total Services (6620)	164,466	144,344	**37**
Less: Nonregulated	0	0	**38**
Net Regulated	**164,466**	**144,344**	**39**
TOTAL CUSTOMER OPERATIONS EXPENSE	**164,518**	**144,526**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**164,518**	**144,526**	
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	59,090	54,108	**40**
Less: Nonregulated	0	0	**41**
Net Regulated	**59,090**	**54,108**	**42**
Total General and Administrative (6720)	92,160	106,655	**43**
Less: Nonregulated	0	0	**44**
Net Regulated	**92,160**	**106,655**	**45**
Provision for Uncollectible Notes Receiv. (6790)	0	0	**46**
Less: Nonregulated	0	0	**47**
Net Regulated	**0**	**0**	**48**
TOTAL CORPORATE OPERATIONS EXPENSE	**151,250**	**160,763**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**151,250**	**160,763**	
TOTAL EXPENSES	**888,145**	**855,207**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**888,145**	**855,207**	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)	960	960	**1**
Provisioning Expense (6512)	0	0	**2**
Total: Reported in Account 6510	**960**	**960**	
Depreciat. Exp.--Tele. Plant in Service (6561)	366,301	331,886	**3**
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562	0	0	**4**
Amortization Expense--Tangible (6563)	0	0	**5**
Amortization Expense--Intangible (6564)	0	0	**6**
Amortization Expense--Other (6565)	0	0	**7**
Total: Reported in Account 6560	**366,301**	**331,886**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,296,738	1
Plus: Collection of amounts previously written off	8,179	2
Less: Uncollectibles written off during the year	8,450	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**1,296,467**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	335,504	1
Plus: Total Intrastate Access Revenues (5084)	225,946	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify):		
Assessable Revenues for Universal Service Fund Assessment Purposes	**561,450**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,296,738	1
Plus: Collection of amounts previously written off	8,179	2
Less: Uncollectibles written off during the year	8,450	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**1,296,467**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	335,504	1
Plus: Total Intrastate Access Revenues (5084)	225,946	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify):		
Assessable Revenues for Universal Service Fund Assessment Purposes	**561,450**	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)		
OTHER OPERATING INCOME AND EXPENSE				
Total Other Oper. Income and (Expense) (7100)	0	0	**1**	
OPERATING TAXES				
Operating Investment Tax Credits--Net (7210)	0	(3,261)	**2**	
Operating Federal Income Taxes (7220)	89,070	57,849	**3**	**E**
Operating State and Local Income Taxes (7230)	22,052	16,804	**4**	
Operating Other Taxes (7240)	76,296	73,880	**5**	
Provision for Deferred Operating Income Taxes--Net (7250)	949	28,143	**6**	**E**
TOTAL OPERATING TAXES (7200)	**188,367**	**173,415**		
NONOPERATING INCOME AND EXPENSE				
Dividend Income (7310)	6,357	0	**7**	
Interest Income (7320)	14,970	30,001	**8**	
Income from Sinking and Other Funds (7330)	0	0	**9**	
Allowance for Funds Used During Construction (7340)	14,329	11,426	**10**	
Gains or (Losses) from the Disposition of Certain Property (7350)	0	0	**11**	
Other Nonoperating Income (7360)	15,988	11,145	**12**	
Special Charges (7370)	4,279	2,266	**13**	
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	**47,365**	**50,306**		
NONOPERATING TAXES				
Total Nonoperating Taxes (7400)	8,045	10,597	**14**	
INTEREST AND RELATED ITEMS				
Total Interest and Related Items (7500)	68,458	71,161	**15**	
EXTRAORDINARY ITEMS				
Extraordinary Items (7600)	0	0	**16**	
NONREGULATED NET INCOME				
Nonregulated Net Income (7990)	(2,646)	(7,090)	**17**	

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity (a)	
Internet	1
Lease and sale of phones and equipment	2
Payphones	3

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	93	206	**1** F
Extended Area Service	224	791	**2**
Extended Community Calling	15	68	**3**
Other Local-Undefined	0	0	**4**
Total Local	**332**	**1,065**	
TOLL			
Toll	170	347	**5**
Total Toll	**170**	**347**	
Total Local & Toll	**502**	**1,412**	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's) Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	**1**
Feature Group A -- Term.	2	0	0	0	**2**
Feature Group B -- Orig.	0	0	0	0	**3**
Feature Group B -- Term.	0	0	0	0	**4**
Feature Group C -- Orig.	0	0	0	0	**5**
Feature Group C -- Term.	0	0	0	0	**6**
Feature Group D -- Orig.	1,547	597	1,094	458	**7**
Feature Group D -- Term.	2,673	1,341	392	0	**8**

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	23	1
Strand miles of plant - fiber optics	456	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)		
Voice grade	0	4	1	G
56 kbps	0	5	2	G
64 kbps (DS0)	0	0	3	G
1.54 Mbps (DS-1)	1	0	4	G
45 Mbps (DS-3)	0	0	5	G
SONET OC-1	0	0	6	
SONET OC-3	0	0	7	
SONET OC-12	0	0	8	
SONET OC-48	0	0	9	
SONET OC-192	0	0	10	

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	23	1
Strand miles of plant - fiber optics	456	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)		
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56 kbps	0	5	2	G
64 kbps (DS0)	0	0	3	G
1.54 Mbps (DS-1)	1	0	4	G
45 Mbps (DS-3)	0	0	5	G
SONET OC-1	0	0	6	
SONET OC-3	0	0	7	
SONET OC-12	0	0	8	
SONET OC-48	0	0	9	
SONET OC-192	0	0	10	

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	280	310	3
2 Party	0	0	4
4 Party	0	0	5
PBX Trunks/System Trunks	0	0	6
Centrex Trunks	0	0	7
Centrex Lines	0	0	8
Key System Trunks	26	27	9
Mobile (Utility Provided Service)	0	0	10
Paging (Utility Provided Service)	0	0	11
FX-Out (Switched)	0	0	12
Pay Telephone	0	0	13
Coin-Operated Pay Telephone	14	12	14
Independent Pay Telephone Provider	0	2	15
Pay Stations - Public	0		16
- Semi-Public	0		17
- Cust. Owned	0		18
Other	15	30	19
Total Business Lines	**335**	**381**	20
Residential (Incl. Emp. Concess.)			21
1 Party	1,984	2,061	22
2 Party	0	0	23
4 Party	0	0	24
FX-Out (Switched)	0	0	25
Other	0	0	26
Total Residential Lines	**1,984**	**2,061**	27
Total Bus & Res Lines	**2,319**	**2,442**	28
Company Used Lines	30	31	29
Total Lines Used	**2,349**	**2,473**	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	0	0	3
WATS Lines - 800 Service	0	0	4
FX-In-intraLATA	0	0	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	8	9	7
Special Access-interLATA			8
(expressed in equiv. access lines)	24	24	9
Feature Group A Lines	0	0	10
Feature Group B Trunks	0	0	11
Feature Group C Trunks	0	0	12
Feature Group D Trunks	144	168	13
TSPS - Trunks	43	48	14
EAS - Trunks	351	389	15
Cellular Trunks (Pub. Sw. Net.)	0	0	16
Video Distance Learning			17
- discounted (special tariff)	0	0	18
Customers			19
Business - 2 Party Customers	0	0	20
Business - 4 Party Customers	0	0	21
Residential - 2 Party Customers	0	0	22
Residential - 4 Party Customers	0	0	23
Other			24
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical			26
location of plant)	4,164,314	4,824,607	27
Total Company Square Miles	137	137	28
Total Company Route Miles	397	431	29
Footnotes			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1040	1250	5170		1
Business					2
1 Party	55	164	91		3
2 Party	0	0	0		4
4 Party	0	0	0		5
PBX Trunks/System Trunks	0	0	0		6
Centrex Trunks	0	0	0		7
Centrex Lines	0	0	0		8
Key System Trunks	5	13	9		9
Mobile (utility provided service)	0	0	0		10
Paging (utility provided service)	0	0	0		11
FX-Out (Switched)	0	0	0		12
Pay Telephone	0	0	0		13
Coin-Operated Pay Telephone	2	5	5		14
Independent Pay Telephone Provider	0	1	1		15
Pay Stations - Public					16
- Semi-Public					17
- Cust. Owned					18
Other	0	30	0		19
Total Business Lines	**62**	**213**	**106**	**0**	20
Residential (Incl. Emp. Concess.)					21
1 Party	556	841	664		22
2 Party	0	0	0		23
4 Party	0	0	0		24
FX-Out (Switched)	0	0	0		25
Other	0	0	0		26
Total Residential Lines	**556**	**841**	**664**	**0**	27
Total Bus & Res Lines	**618**	**1,054**	**770**	**0**	28
Company Used Lines	8	16	7		29
Total Lines Used	**626**	**1,070**	**777**	**0**	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1040	1250	5170		1
Miscellaneous					2
WATS Lines - OutWATS	0	0	0		3
WATS Lines - 800 Service	0	0	0		4
FX-In-intraLATA	0	0	0		5
Special Access-intraLATA					6
(equiv. access lines)	1	2	6		7
Special Access-interLATA					8
(equiv. access lines)	0	24	0		9
Feature Group A Lines	0	0	0		10
Feature Group B Trunks	0	0	0		11
Feature Group C Trunks	0	0	0		12
Feature Group D Trunks	34	96	38		13
TSPS - Trunks	6	36	6		14
EAS - Trunks	102	152	135		15
Cellular Trunks (Pub. Sw. Net.)	0	0	0		16
Video Distance Learning					17
- discounted (special tariff)	0	0	0		18
Customers					19
Business - 2 Party Customers	0	0	0		20
Business - 4 Party Customers	0	0	0		21
Residential - 2 Party Customers	0	0	0		22
Residential - 4 Party Customers	0	0	0		23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	1,403,400	2,176,437	1,244,770		27
Exchange Square Miles	56	57	24		28
Exchange Route Miles	145	193	93		29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

MANUFACTURER ABBREVIATIONS

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EQUIPMENT ABBREVIATIONS

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Equipment Type (a)	Abbreviation (b)	
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Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CHASEBURG	COON VALLEY	STODDARD		1
PSCW Exchange ID	1040	1250	5170		2
Central Office Name	CHASEBURG	COON VALLEY	STODDARD		3
PSCW Central Office ID	1	1	1		4
Manufacturer of COE (Page 54)	SC	SC	SC		5
Year COE Installed	1989	1989	1989		6
Type of Equipment (Page 54)	D	D	D		7
(S)tandalone, (H)ost, (R)emote	S	H	S		8
Remote Host PSCW Exchange ID					9
Remote Host PSCW Central Office ID	0	0	0		10
COE Generic Software Release No.	19	19	19		11
SS7?	Yes	Yes	Yes		12
9-1-1?	No	No	No		13
Access Lines - In Use	626	1,070	777		14
- Equipped	900	1,512	990		15
- Wired	900	1,530	990		16
Trunks - In Use	172	528	192		17
- Equipped	192	576	384		18
- Wired	192	768	384		19
ISDN Available?	No	No	No		20
ISDN Lines - In Use (BRI)	0	0	0		21
- In Use (PRI)	0	0	0		22
Switched 56 Service?	No	No	No		23
Switched 56 lines in use	0	0	0		24
Digital Transmission Facilities: DS-1 - In Use	8	22	9		25
DS-3 - In Use	0	0	0		26
Advanced Data Service Available:					
Packet Switching?	No	No	No		27
SMDS?	No	No	No		28
Frame Relay?	No	No	No		29
ATM (Asynchronous Trans. Mode)?	No	No	No		30
Video Information - Service Available?	No	No	No		31
- In Use (# lines) [1]	0	0	0		32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	72	30	48		33
No. of fiber strands working (LIT) in C.O.	4	8	4		34
No. of fiber strands for interoffice use	0	0	0		35
Miles of fiber sheath in wire center	7	8	8		36
Access Tandem Serving this C.O.:					
- C.O. Name	LACROSSE	LACROSSE	LACROSSE		37
- PSCW C.O. ID	2770-03	2770-03	2770-03		38
Does this C.O. do access tandem switching?	No	No	No		39
Equal Access: InterLATA (1+)?	Yes	Yes	Yes		40
Equal Access: IntraLATA (1+)?	Yes	Yes	Yes		41
Footnotes					42

[1] Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Schedule Line Footnotes

A) AFC equipment transfered from Digital switching Eqpt to Digital Circuit Equipment.

B) Correct Retirement from 1998

C) No stockholder meets the requirement of 5% ownership

D) General support shows a decrease due to

a. furnace repair and lawn repairs in 98	(5500)
b. Furniture, ofc eqpt and computer eqpt in 98	(8500)
c. Floor space in 99	3000

E) Due to accelerated depreciation for tax purposes.

F) Intra Exchange Toll is an estimate due to not being able to measure this traffic in the switch.

G) Regarding special access circuits in use at end of year:
Voice Grade - we do not have any InterLATA Chan. Terms.
56 kbps - we do not have any InterLATA Chan. Terms.
64 kbps (DSO)-we do not have any InterLATA or IntraLATA Chan. Terms
1.54 Mbps (DS-1) - we do not have any IntraLATA Chan. Terms
45 Mbps (DS-3) - we do not have any InterLATA or IntraLATA Chan. Terms