4004

ANNUAL REPORT

OF

Name:	CENTURYTEL OF MONROE COUNTY, INC.
Principal Office:	311 SOUTH COURT STREET P.O. BOX 256 SPARTA, WI 54656-0256
For the Year Ended:	DECEMBER 31, 1998

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.

2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used, however please show the exact name of the respondent in full on the "Identification and Ownership" page.

3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

5. Please report all dollar amounts to the nearest whole dollar.

6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.

8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.

9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I DAVID G. THIELS of
(Person responsible for accounts)

CENTURYTEL OF MONROE COUNTY, INC. , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

DAVID G. THIELS 03/31/1999
(Person responsible for accounts) (Date)

CE PRESIDENT, TREASURER AND ASSIST. SECRETARY
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.

Analog Signal A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.

Cellular System A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.

Central Office A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.

Centrex A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).

Channel An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.

Customer A person who uses a telephone as a subscriber.

Digital Signal A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.

Equal Access The ability of the subscriber to use any long distance service by dialing the same number of digits.

Exchange A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.

Extended Area Service (EAS) The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.

Extended Community Calling (ECC) The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.

Feature Group A Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer’s premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:

1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.
2. One mile of a cross country route with any combination of outside plant facilities.
3. One mile of point-to-point microwave or radio link.
4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.
5. One mile of joint use line where the utility either owns the facility or leases space.

Stand Alone Switch A central office switch which has no remote switching units (RSUs) subtending it.

Trunk A communications path connecting two switching systems in the establishment of an end-to-end connection.

Wide Area Telephone Service (WATS) Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.

Wire Center The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	Account
Accum	Accumulated
Acq	Acquisition
Admin	Administrative
Alloc	Allocation
Amort	Amortization
CO	Central Office
Depr	Depreciation
Equip	Equipment
Exp	Expenses
EOY	End of Year
FOY	First of Year
Info	Information
ITC	Investment Tax Credit
Misc	Miscellaneous
Nonoper	Nonoperating
Nonreg	Nonregulated
Oper	Operating
Opns	Operations
Orig	Originating
Prop	Property
Receiv	Receivable
Reg	Regulated
Rev	Revenues
Svcs	Services
Telecom	Telecommunications
Term	Terminating
TPIS	Telecommunications Plant in Service
TPUC	Telecommunications Plant Under Construction
Uncoll	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CENTURYTEL OF MONROE COUNTY, INC.
Utility Location: 311 SOUTH COURT STREET
P.O. BOX 256
SPARTA, WI 54656-0256
Utility Web Site Address:
When was utility organized?: 12/31/1962
Report any change in name and the effective date:
CENTURYTEL OF MONROE COUNTY, INC.
(05/08/1998)

Officer in charge of correspondence concerning this report

Name: MR CLAY BAILEY
Title: VICE PRESIDENT REGULATORY AFFAIRS

Office Address: P.O. BOX 111
LA CROSSE , WI 54602-0111

Fax Number: (608) 796 - 5437
Telephone Number: (608) 796 - 5405
Email Address: Clay.Bailey@CenturyTel.Com

Individual or firm, if other than utility employee, preparing this report

Name:
Title:

Office Address:

Fax Number:
Telephone Number:
Email Address:

Person responsible for financial information contained in report

Name: MR CLAY BAILEY
Title: VICE PRESIDENT REGULATORY AFFAIRS

Office Address: P.O. BOX 111
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Telephone Number: (608) 796 - 5405
Email Address: Clay.Bailey@CenturyTel.Com

IDENTIFICATION AND OWNERSHIP

Person responsible for statistical information contained in report

Name: MR CLAY BAILEY
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Office Address: P.O. BOX 111
LA CROSSE , WI 54602-0111

Fax Number: (608) 796 - 5437
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Email Address: Clay.Bailey@CenturyTel.Com

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: UNIVERSAL TELEPHONE, INC.
Address: PO BOX 4065
MONROE , LA 71211-4065

Number of Shares Held: 80,000
Beneficial Owner: YES
CENTURY TELEPHONE ENT., INC. P.O. BOX 4065 MONROE, LA

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	8,197,198	7,395,769	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	1,205,940	1,147,937	2
Plant Nonspecific Operations Expense	2,422,431	2,281,278	3
Customer Operations Expense (6610-6620)	1,130,439	988,814	4
Corporate Operations Expense (6710-6790)	584,514	677,167	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	1,293,123	1,031,702	7
Total Operating Expenses	**6,636,447**	**6,126,898**	8
Net Operating Income	**1,560,751**	**1,268,871**	9
Other Income			
Nonoperating Income and Expense (7300)	244,426	270,725	10
Nonoperating Taxes (7400)	0	0	11
Interest and Related Items (7500)	413,764	428,060	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	43,422	(53,002)	14
Total Nonoperating Income	**(125,916)**	**(210,337)**	15
Net Income	**1,434,835**	**1,058,534**	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*			1
Cash (1130)	4,744,668	4,401,548	2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)	500	500	4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	**4,745,168**	**4,402,048**	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	430,304	373,811	6
Accounts Receivable Allowance-Telecom (1181)*	10,879	10,283	7
Net: Telecommunications Accounts Receivable	**419,425**	**363,528**	
Other Accounts Receivable (1190)*	376,124	769,331	8
Accounts Receivable Allowance--Other (1191)*			9
Net: Other Accounts Receivable	**376,124**	**769,331**	
Notes Receivable (1200)*	0	0	10
Notes Receivable Allowance (1201)*	0	0	11
Net: Notes Receivable	**0**	**0**	
Interest and Dividends Receivable (1210)*			12
TOTAL RECEIVABLES AND ALLOWANCES FOR DOUBTFUL	**795,549**	**1,132,859**	
SUPPLIES			
Inventories (1220)*	8,614	8,401	13
TOTAL SUPPLIES	**8,614**	**8,401**	
PREPAYMENTS			
Total Prepayments (1280)*			14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)	(7,112)	(8,511)	17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)	9,369	7,683	19
TOTAL PREPAYMENTS	**2,257**	**(828)**	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*			20
TOTAL OTHER CURRENT ASSETS	**0**	**0**	
TOTAL CURRENT ASSETS	**5,551,588**	**5,542,480**	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	0	0	21
Investments in Nonaffiliated Companies (1402)*	363,446	363,446	22
Nonregulated Investments (1406)*	161,574	230,498	23
Unamortized Debt Issuance Expense (1407)*			24
Sinking Funds (1408)*	0	0	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Other Noncurrent Assets (1410)*			26
TOTAL INVESTMENTS	**525,020**	**593,944**	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	27
Deferred Maintenance and Retirements (1438)*	0	0	28
Deferred Charges (1439)*	7,474	9,242	29
TOTAL DEFERRED CHARGES	**7,474**	**9,242**	
TOTAL NONCURRENT ASSETS	**532,494**	**603,186**	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	22,786,439	21,368,029	30
Less: Accumulated Depreciation (3100)*	10,582,384	8,908,090	31
Less: Accumulated Amortization--Capitalized Leases (3410)*			32
Less: Accumulated Amortization--Leasehold Improvements (3420)*			33
Less: Accumulated Amortization--Intangible (3500)*			34
NET TELECOMMUNICATIONS PLANT IN SERVICE	**12,204,055**	**12,459,939**	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*			35
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*			36
NET PROPERTY HELD FOR FUTURE USE	**0**	**0**	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			37
Less: Accumulated Depreciation--Nonoperating (3300)*			38
NET NONOPERATING PLANT	**0**	**0**	
TPUC			
TPUC (2003)*	298,785	151,410	39
TOTAL TPUC	**298,785**	**151,410**	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*			40
Less: Accumulated Amortization--Other (3600)*			41
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	**0**	**0**	
TOTAL PLANT	**12,502,840**	**12,611,349**	
TOTAL ASSETS AND OTHER DEBITS*	**18,586,922**	**18,757,015**	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	326,277	494,153	1
Notes Payable (4020)*	0	0	2
Advance Billing and Payments (4030)*	398,030	54,941	3
Customer Deposits (4040)*	6,486	6,197	4
Current Maturities--Long-Term Debt (4050)*	227,817	213,255	5
Current Maturities--Capital Leases (4060)*			6
Income Taxes--Accrued (4070)*	203,983	189,798	7
Other Taxes--Accrued (4080)*	(6,548)	(15,241)	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*			10
Other Accrued Liabilities (4120)*	113,595	126,646	11
Other Current Liabilities (4130)*	286	313	12
TOTAL CURRENT LIABILITIES*	**1,269,926**	**1,070,062**	
LONG-TERM DEBT			
Funded Debt (4210)*	5,792,189	6,021,290	13
Premium on Long-Term Debt (4220)*			14
Discount on Long-Term Debt (4230)*			15
Reacquired Debt (4240)*	0	0	16
Obligations Under Capital Leases (4250)*			17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	0	0	19
TOTAL LONG-TERM DEBT*	**5,792,189**	**6,021,290**	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	487,802	430,954	20
Unamortized Operating ITC--Net (4320)*	16,464	41,702	21
Unamortized Nonoperating ITC--Net (4330)*			22
Net Noncurrent Deferred Operating Income Taxes (4340)*	2,074,950	2,282,251	23
Net Deferred Tax Liability Adjustments (4341)*	(306,362)	(397,827)	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*			25
Other Deferred Credits (4360)*			26
Deferred Tax Regulatory Liability (4361)*	306,362	397,827	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS*	**2,579,216**	**2,754,907**	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	784,900	784,900	28
Additional Paid-in Capital (4520)*			29
Treasury Stock (4530)*	0	0	30
Other Capital (4540)*	228,400	228,400	31
Retained Earnings (4550)*	7,932,291	7,897,456	32
TOTAL STOCKHOLDERS' EQUITY*	**8,945,591**	**8,910,756**	
TOTAL LIABILITIES AND OTHER CREDITS*	**18,586,922**	**18,757,015**	

STATEMENT OF CASH FLOWS

Item (a)	Amount (b)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	1,434,835	**1**
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization	1,881,909	**2**
Interest during construction	(4,716)	**3**
Changes in assets and liabilities:		
Current assets (net)	334,012	**4**
Other noncurrent assets	1,768	**5**
Other current liabilities	185,302	**6**
Other liabilities and deferred credits	(175,691)	**7**
Other (specify):		
TOTAL ADJUSTMENTS	**2,222,584**	
NET CASH PROVIDED BY OPERATING ACTIVITIES (NET INCOME & ADJUST.)	**3,657,419**	
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures:		
Changes in plant (net)	(1,768,684)	**8**
Investments in affiliated companies	0	**9**
Nonoperating Investments	68,924	**10**
Other (specify):		
NET CASH USING IN INVESTING ACTIVITIES	**(1,699,760)**	
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in capital lease obligations (net)	0	**11**
Change in long-term debt (net)	(214,539)	**12**
Net changes in stockholder equity other than retained earnings	0	**13**
Change in short term borrowing (net)	0	**14**
Dividends paid	(1,400,000)	**15**
Miscellaneous debits/credits to retained earnings	0	**16**
Other (specify):		
Net Cash Provided by Financing Activities	**(1,614,539)**	
NET INCREASE IN CASH AND CASH EQUIVALENTS	**343,120**	
Cash and cash equivalents at beginning of year (Accts. 1130-1160 for Class A; 1120 for Class B)		
Cash and cash equivalents at end of year (Accts. 1130-1160 for Class A; 1120 for Class B)		

IMPORTANT CHANGES DURING THE YEAR

1. Give the name and address of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

   None

2. Give the name and address of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

   None

3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, and other conditions.

   None

4. List extension of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as a substantially complete telephone system, exchange or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, the consideration given, and reference to Commission authorization.

   None

5. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

   None

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue.

   None

7. Changes in articles of incorporation or amendments to charter.

   None

8. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

   Century Telephone of Monroe County, Inc. Changed its Name to CenturyTel of Monroe County, Inc. on May 8, 1998.

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Century Business Communications, Inc.	CBC	1
Century Service Group, Inc.	CSG	2
Century Supply Group, Inc.	CSPG	3
Century Telephone Enterprises, Inc.	CTE	4
CenturyTel of Midwest-Kendall, Inc.	KEND	5
Other	OTH	6

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of $25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded $100,000,000, individual contracts or arrangements not exceeding $100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing and categorize billings according to the account categories shown below.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	0005-AT-000109	0005-AT-000107	0005-AT-000107	0005-AT-000108	
Name of Affiliate	CBC	CSG	CSG	CSPG	1
Designate whether billed to or from:	FROM	FROM	TO	FROM	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M	C	C	C	3
Revenues					4
Expenses:					
Plant Specific Operations Expense		252,572		72,334	5
Plant Nonspecific Operations Expense		288,624			6
Customer Operations Expense	5,105	785,006			7
Corporate Operations Expense		464,082			8
Total Operating Expenses	**5,105**	**1,790,284**	**0**	**72,334**	9
Other:					
Plant Accounts		80,811		833,924	10
Accumulated Depreciation					11
Accumulated Amortization					12
Clearing					13
All Other	1,510	275,015	1,556	251,187	14
Total	**6,615**	**2,146,110**	**1,556**	**1,157,445**	15
Percent of affiliate's business billed to all affiliated regulated utilities	49.00				16
If cost based, rate of return on equity or markup incorporated in billings		8.00		20.00	17
Footnotes					

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of $25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded $100,000,000, individual contracts or arrangements not exceeding $100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing and categorize billings according to the account categories shown below.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	0005-AT-000106	0005-AT-000110	0000-AT-000000	0000-AT-000000	
Name of Affiliate	CTE	KEND	OTH	OTH	1
Designate whether billed to or from:	FROM	TO	FROM	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	C	C	C	3
Revenues					4
Expenses:					
Plant Specific Operations Expense			1,082		5
Plant Nonspecific Operations Expense			47		6
Customer Operations Expense					7
Corporate Operations Expense	79,060				8
Total Operating Expenses	**79,060**	**0**	**1,129**	**0**	9
Other:					
Plant Accounts			3,828		10
Accumulated Depreciation					11
Accumulated Amortization					12
Clearing					13
All Other		2,674	14,714	20,835	14
Total	**79,060**	**2,674**	**19,671**	**20,835**	15
Percent of affiliate's business billed to all affiliated regulated utilities					16
If cost based, rate of return on equity or markup incorporated in billings	10.00		0.00		17
Footnotes					

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 4010, Accounts Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than $5,000 may be reported in aggregate as "other" for a particular account. Affiliated amounts recorded in accounts 1200, Notes Receivable, 1408, Sinking Funds, and 4020, Notes Payable, should not be reported in this schedule, but rather in the respective schedules contained elsewhere in this report.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Century Telephone Enterprises, Inc.	4010	12,290	**1**

ACCOUNTS RECEIVABLE NET WRITE OFFS - TELECOMMUNICATIONS

This schedule should be used to report accounts receivable net write off activity.

Particulars (a)	Amount (b)	
Collection of amounts previously written off	77,551	1
Uncollectibles written off during the year	200,451	2
Net write offs during the year	**122,900**	

NOTES RECEIVABLE (ACCT. 1200) AND ALLOWANCES (ACCT. 1201)

For affiliates, list by issue or note by affiliate. Other, list by issue or note by entity. Separately identify economic development loans and associated particulars.

Name of Maker and purpose (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Amount EOY (e)	Allowance Acct. 1201 (f)

INVESTMENTS IN NONAFFILIATED COMPANIES (ACCT. 1402)

Name (a)	Balance EOY (b)	
RTB Class B Stock	222,200	1
Other:		
RTB Class C Stock	5,000	2
WITS Class A Stock	46	3
WITS Class B Stock	136,200	4
Total Investments in Nonaffiliated Companies	**363,446**	

NONREGULATED INVESTMENTS (ACCT. 1406)

Report below the name and end-of-year balance of total net investment and inventory (accts. 1406.10, 1406.11 and 1406.12) for each nonregulated activity. Telephone utilities not subject to dual jurisdiction should report materials and supplies held for resale in account 1406.

Name (a)	Balance EOY (b)	
Total Net Investment and Inventory (Accts. 1406.10, 1406.11, and 1406.12):		
PBX Systems	247	**1**
Key Systems	68,840	**2**
Multiline	875	**3**
Centrex Systems	27,270	**4**
Internet Equipment	31,053	**5**
Customer Work In Process	8,725	**6**
Paystations	2,887	**7**
Miscellaneous Materials	21,677	**8**

DEFERRED MAINTENANCE AND RETIREMENTS (ACCT. 1438)

List items individually by Commission approval noting the date of approval.

Description of Item (a)	Balance EOY (b)	
None	0	1
Total	**0**	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)		
GENERAL SUPPORT ASSETS					
Land	2111	97,765		**1**	
Motor Vehicles	2112	430,368	42,976	**2**	
Aircraft	2113	0		**3**	
Special Purpose Vehicles	2114	0		**4**	
Garage Work Equipment	2115	2,992		**5**	
Other Work Equipment	2116	276,876	(2,073)	**6**	
Buildings	2121	1,185,984	4,301	**7**	
Furniture	2122	18,489		**8**	
Office Equipment	2123	10,549	183	**9**	
General Purpose Computers	2124	180,949	2,368	**10**	**B**
TOTAL--GENERAL SUPPORT ASSETS:		**2,203,972**	**47,755**		
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0		**11**	
Digital Electronic Switching	2212	4,015,469	(36,440)	**12**	**A**
Electro-Mechanical Switching	2215	991	0	**13**	
Operator Systems	2220	0		**14**	
Radio Systems	2231	9,845	0	**15**	
Circuit Equipment	2232	2,479,979	769,590	**16**	**A**
TOTAL--CENTRAL OFFICE ASSETS:		**6,506,284**	**733,150**		
INFORMATION ORIGINATION/TERMINATION ASSETS					
Station Apparatus	2311	0		**17**	
Customer Premises Wiring	2321	0		**18**	
Large Private Branch Exchanges	2341	0		**19**	
Public Telephone Terminal Equipment	2351	0		**20**	
Other Terminal Equipment	2362	17,867		**21**	
TOTAL--INFORMATION ORIG/TERM ASSETS:		**17,867**	**0**		
CABLE WIRE FACILITIES ASSETS					
Poles	2411	19,378		**22**	
Aerial Cable	2421	168,944	14,932	**23**	
Underground Cable	2422	595,764	(5,049)	**24**	
Buried Cable	2423	11,298,758	859,021	**25**	
Submarine Cable	2424	0	0	**26**	
Deep Sea Cable	2425	0		**27**	
Intrabuilding Network Cable	2426	0	0	**28**	
Aerial Wire	2431	0		**29**	
Conduit Systems	2441	557,062	294	**30**	
TOTAL--CABLE WIRE FACILITIES ASSETS:		**12,639,906**	**869,198**		
AMORTIZABLE ASSETS					
Capital Leases	2681	0		**31**	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)		
2111			**97,765**	**1**	
2112	29,748		**443,596**	**2**	
2113			**0**	**3**	
2114			**0**	**4**	
2115			**2,992**	**5**	
2116	43,539		**231,264**	**6**	
2121			**1,190,285**	**7**	
2122	1,298		**17,191**	**8**	
2123	7,504	0	**3,228**	**9**	
2124		10,208	**193,525**	**10**	**B**
	82,089	**10,208**	**2,179,846**		
2211			**0**	**11**	
2212	8,370	(2,273)	**3,968,386**	**12**	**A**
2215	0	0	**991**	**13**	
2220			**0**	**14**	
2231	3,513	0	**6,332**	**15**	
2232	61,116	(9,595)	**3,178,858**	**16**	**A**
	72,999	**(11,868)**	**7,154,567**		
2311			**0**	**17**	
2321			**0**	**18**	
2341			**0**	**19**	
2351			**0**	**20**	
2362			**17,867**	**21**	
	0	**0**	**17,867**		
2411			**19,378**	**22**	
2421	290	0	**183,586**	**23**	
2422	(10,026)	0	**600,741**	**24**	
2423	84,681	0	**12,073,098**	**25**	
2424	0	0	**0**	**26**	
2425			**0**	**27**	
2426	0	0	**0**	**28**	
2431			**0**	**29**	
2441			**557,356**	**30**	
	74,945	**0**	**13,434,159**		
2681			**0**	**31**	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
AMORTIZABLE ASSETS				
Leasehold Improvements	2682	0		**32**
Intangibles	2690	0		**33**
TOTAL--AMORTIZABLE ASSETS:		**0**	**0**	
TOTAL TELECOM. PLANT IN SERVICE	**2001**	**21,368,029**	**1,650,103**	
Less: Allocation to Nonregulated Activity - EOY	2001			**34**
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	**2001**			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			**0**	**32**
2690			**0**	**33**
	0	**0**	**0**	
	230,033	**(1,660)**	**22,786,439**	
2001			23,180	**34**
			22,763,259	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)		
Office Support Equipment	2123.1	10,549		1	
Company Communications Equipment	2123.2	0	183	2	
Software	2212.1	150,624		3	
Digital Switching - Central Office	2212.2	3,864,845	(36,440)	4	A
Digital Switching - Remote	2212.3	0		5	
Step by Step Switching	2215.1	991		6	
Crossbar Switching	2215.2	0		7	
Satellite and Earth Station Facilities	2231.1	0		8	
Other Radio Facilities	2231.2	9,845		9	
Digital Circuit Equipment	2232.1	2,352,609	769,590	10	A
Analog Circuit Equipment	2232.2	127,370		11	
Light Wave Circuit Equipment	2232.3	0		12	
Aerial Cable - Nonmetallic	2421.1	0		13	
Aerial Cable - Metallic	2421.2	168,944	14,932	14	
Underground Cable - Nonmetallic	2422.1	67,619	(2,935)	15	
Underground Cable - Metallic	2422.2	528,145	(2,114)	16	
Buried Cable - Nonmetallic	2423.1	1,348,414	99,834	17	
Buried Cable - Metallic	2423.2	9,950,344	759,187	18	
Submarine Cable - Nonmetallic	2424.1	0		19	
Submarine Cable - Metallic	2424.2	0		20	
Intrabuilding Cable - Nonmetallic	2426.1	0		21	
Intrabuilding Cable - Metallic	2426.2	0		22	

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)		
2123.1	7,504		**3,045**	**1**	
2123.2			**183**	**2**	
2212.1			**150,624**	**3**	
2212.2	8,370	(2,273)	**3,817,762**	**4**	**A**
2212.3			**0**	**5**	
2215.1			**991**	**6**	
2215.2			**0**	**7**	
2231.1			**0**	**8**	
2231.2	3,513		**6,332**	**9**	
2232.1	61,098	(9,595)	**3,051,506**	**10**	**A**
2232.2	18		**127,352**	**11**	
2232.3			**0**	**12**	
2421.1			**0**	**13**	
2421.2	290		**183,586**	**14**	
2422.1			**64,684**	**15**	
2422.2	(10,026)		**536,057**	**16**	
2423.1			**1,448,248**	**17**	
2423.2	84,681		**10,624,850**	**18**	
2424.1			**0**	**19**	
2424.2			**0**	**20**	
2426.1			**0**	**21**	
2426.2			**0**	**22**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	417,091	18.0	7,002		1
Aircraft	2113	0				2
Special Purpose Vehicles	2114	0				3
Garage Work Equipment	2115	1,779	8.0	239		4
Other Work Equipment	2116	272,254	10.0	(14)		5
Buildings	2121	411,168	3.4	40,403		6
Furniture	2122	16,300	10.0	1,398		7
Office Equipment	2123	10,549	10.0			8
General Purpose Computers	2124	178,061	12.5	3,556		9D
Total-- GENERAL SUPPORT ASSETS		**1,307,202**		**52,584**	**0**	
CENTRAL OFFICE ASSETS						
Analog Electronic Switching	2211	0				10
Digital Electronic Switching	2212	1,815,145	15.0	624,626		11C
Electro-Mechanical Switching	2215	0				12
Operator Systems	2220	0				13
Radio Systems	2231	9,605	8.33			14
Circuit Equipment	2232	1,239,898	12.0	296,945		15C
Total-- CENTRAL OFFICE ASSETS		**3,064,648**		**921,571**	**0**	
INFORMATION ORIG/TERM ASSETS						
Station Apparatus	2311	0				16
Customer Premises Wiring	2321	0				17
Large Private Branch Exchanges	2341	0				18
Public Telephone Terminal Equipment	2351	0				19
Other Terminal Equipment	2362	17,804	11.11			20
Total-- INFORMATION ORIG/TERM ASSETS		**17,804**		**0**	**0**	
CABLE WIRE FACILITIES ASSETS						
Poles	2411	22,048	10.0			21
Aerial Cable	2421	125,088	6.0	10,405		22
Underground Cable	2422	189,331	7.0	41,284		23
Buried Cable	2423	4,016,790	7.0	836,586		24
Submarine Cable	2424	0				25
Deep Sea Cable	2425	0				26
Intrabuilding Network Cable	2426	0				27
Aerial Wire	2431	0				28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)		
2112	29,748		9,696		**404,041**	**1**	
2113					**0**	**2**	
2114					**0**	**3**	
2115					**2,018**	**4**	
2116	43,539		5,209		**233,910**	**5**	
2121					**451,571**	**6**	
2122	1,298				**16,400**	**7**	
2123	7,504				**3,045**	**8**	
2124				8,843	**190,460**	**9**	**D**
	82,089	**0**	**14,905**	**8,843**	**1,301,445**		
2211					**0**	**10**	
2212	8,370			4,826	**2,436,227**	**11**	**C**
2215	0				**0**	**12**	
2220					**0**	**13**	
2231	3,513				**6,092**	**14**	
2232	61,116			(4,826)	**1,470,901**	**15**	**C**
	72,999	**0**	**0**	**0**	**3,913,220**		
2311					**0**	**16**	
2321					**0**	**17**	
2341					**0**	**18**	
2351					**0**	**19**	
2362					**17,804**	**20**	
	0	**0**	**0**	**0**	**17,804**		
2411					**22,048**	**21**	
2421	290	51			**135,152**	**22**	
2422	(10,026)				**240,641**	**23**	
2423	84,681	1,279			**4,767,416**	**24**	
2424	0				**0**	**25**	
2425					**0**	**26**	
2426	0				**0**	**27**	
2431					**0**	**28**	

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
CABLE WIRE FACILITIES ASSETS						
Conduit Systems	2441	165,179	3.5	19,479		**29**
Total-- CABLE WIRE FACILITIES ASSETS		**4,518,436**		**907,754**	**0**	
Total Accumulated Depreciation	**3100**	**8,908,090**		**1,881,909**	**0**	
Less: Allocation to Nonregulated Activity - Columns e, f and l	3100			559	0	**30**
Net Regulated Total Accum Depreciation - Columns e, f and l	**3100**			**1,881,350**	**0**	

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					**184,658**	**29**
	74,945	**1,330**	**0**	**0**	**5,349,915**	
3100	**230,033**	**1,330**	**14,905**	**8,843**	**10,582,384**	
3100					13,839	**30**
3100					**10,568,545**	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators,should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	10,549	10.0			1
Company Communications Equipment	2123.2	0				2
Software	2212.1	91,352	25.0	28,267		3
Digital Switching - Central Office	2212.2	1,723,793	15.0	596,359		4 C
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	9,605	8.33			9
Digital Circuit Equipment	2232.1	1,122,821	12.0	290,798		10 C
Analog Circuit Equipment	2232.2	117,077	23.6	6,147		11
Light Wave Circuit Equipment	2232.3	0				12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	125,088	6.0	10,405		14
Underground Cable - Nonmetallic	2422.1	4,375	5.8	3,777		15
Underground Cable - Metallic	2422.2	184,956	7.0	37,507		16
Buried Cable - Nonmetallic	2423.1	297,418	5.8	78,277		17
Buried Cable - Metallic	2423.2	3,719,372	7.0	758,309		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	7,504				**3,045**	1
2123.2					**0**	2
2212.1					**119,619**	3
2212.2	8,370			4,826	**2,316,608**	4 C
2212.3					**0**	5
2215.1					**0**	6
2215.2					**0**	7
2231.1					**0**	8
2231.2	3,513				**6,092**	9
2232.1	61,098			(4,826)	**1,347,695**	10 C
2232.2	18				**123,206**	11
2232.3					**0**	12
2421.1					**0**	13
2421.2	290	51			**135,152**	14
2422.1					**8,152**	15
2422.2	(10,026)				**232,489**	16
2423.1					**375,695**	17
2423.2	84,681	1,279			**4,391,721**	18
2424.1					**0**	19
2424.2					**0**	20
2426.1					**0**	21
2426.2					**0**	22

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)

This schedule should be used to report the deferred operating income tax portion of the stated accounts. In addition, column (e) of this schedule should be used to report the flowback of property related excess deferred taxes (e.g., 46 percent versus 34 percent federal tax rates). Credit amounts should be shown in ( ).

Particulars (a)	Balance FOY (b)	
PROPERTY RELATED		
Other Current Assets (1350)	0	**1**
Other Noncurrent Assets (1410)	0	**2**
Deferred Tax Regulatory Asset (1437)	0	**3**
Net Current Deferred Operating Income Taxes (4100)	0	**4**
Net Noncurrent Deferred Operating Income Taxes (4340)	(2,282,251)	**5**
Net Deferred Tax Liability Adjustments (4341)	397,827	**6**
Deferred Tax Regulatory Liability (4361)	(397,827)	**7**
Net Property Related Deferred Operating Income Taxes	**(2,282,251)**	
Less: Allocation to Nonregulated Activity	0	**8**
Net Regulated Total Property Related Deferred Operating Income Taxes	**(2,282,251)**	
NONPROPERTY RELATED		
Other Current Assets (1350)	0	**9**
Other Noncurrent Assets (1410)	0	**10**
Deferred Tax Regulatory Asset (1437)	0	**11**
Net Current Deferred Operating Income Taxes (4100)	0	**12**
Net Noncurrent Deferred Operating Income Taxes (4340)	0	**13**
Net Deferred Tax Liability Adjustments (4341)	0	**14**
Deferred Tax Regulatory Liability (4361)	0	**15**
Total Nonproperty Related Deferred Operating Income Taxes	**0**	

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361) (cont.)

Acct (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance EOY (g)	
7250				**0**	**1**
7250				**0**	**2**
				0	**3**
7250				**0**	**4**
7250	207,301			**(2,074,950)**	**5**
	(91,465)			**306,362**	**6**
	91,465			**(306,362)**	**7**
	207,301	**0**	**0**	**(2,074,950)**	
				0	**8**
	207,301	**0**	**0**	**(2,074,950)**	
7250				**0**	**9**
7250				**0**	**10**
				0	**11**
7250				**0**	**12**
7250				**0**	**13**
				0	**14**
				0	**15**
	0	**0**	**0**	**0**	

NOTES PAYABLE (ACCT. 4020)

For affiliate, list note by affiliate. For a particular affiliate, the identical affiliate name, as shown in the Affiliate Abbreviations schedule, should be reported in this schedule. For other, list by note by entity.

Name (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Balance EOY (e)

LONG-TERM DEBT

Report data requested and show total for each long-term debt account at end of year. Information concerning the following debt issues may be reported on individual lines in aggregate: REA/RTB 2%, REA/RTB 5%, & REA/RTB 7%. In addition, REA/RTB and FFB debt, respectively, within a range of 200 basis points may also be reported in aggregate on individual lines. If reported in aggregate, a range of dates may be reported in columns (b) and (c) as well as a range of interest rates in column (d) and a composite interest rate in column (e). If aggregation is not utilized, column (e) should contain the same interest rate as reported in column (d). For account 4050 report only the amount of debt anticipated to be repaid in one year or less.

Description of Debt (a)	Specific or Range of Stated Dates of Issue (b)	Specific or Range of Stated Dates of Maturity (c)	Specific or Range of Interest Rates (d)	
Funded Debt (Account 4210):				
REA Notes	12/31/1980-12/31/1983	12/31/2015-12/31/2018	5.0000	**1**
RTB Notes	12/31/1980	12/31/2015	8.0000	**2**
Total Funded Debt				

LONG-TERM DEBT (cont.)

Composite Interest Rate (e)	Held by Utility: Reacquired Debt Acct. 4240 (f)	Held by Utility: Sinking Funds Acct. 1408 (g)	Total Principal EOY (h)	Current Maturities Included in Acct. 4050 (i)	Total Amount Outstanding (j)	
5.0000			2,411,434	100,715	2,512,149	**1**
8.0000			3,380,755	127,102	3,507,857	**2**
	0	**0**	**5,792,189**	**227,817**	**6,020,006**	

CAPITAL STOCK ACCOUNTS AT END OF YEAR

In column (a) indicate the stated dividend rate applicable to each series of preferred stock.

Class and Series (a)	Shares Authorized by Charter (b)	Par Value per Share (c)	Call Price End of Year (d)	
COMMON STOCK:				
	80,000	10.00		**1**
TOTAL COMMON STOCK	**80,000**			
TOTAL	**80,000**			

CAPITAL STOCK ACCOUNTS AT END OF YEAR (cont.)

	Acct. 4510 - Capital Stock		Acct. 4530 - Treasury Stock		
	Shares (e)	Amount (f)	Shares (g)	Amount (h)	
COMMON STOCK:					
	78,490	784,900			**1**
	78,490	**784,900**	**0**	**0**	
TOTAL	**78,490**	**784,900**	**0**	**0**	

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	7,897,456	8,026,922	1
Changes:			
Balance Transferred from Income	1,434,835	1,058,534	2
Dividends Declared:			
Common	1,400,000	1,188,000	3
Preferred			4
Total Dividends Declared	**1,400,000**	**1,188,000**	
Miscellaneous Debits to Retained Earnings			5
Miscellaneous Credits to Retained Earnings			6
Balance--End of Year	**7,932,291**	**7,897,456**	

DISTRIBUTION OF TAXES

1. Report hereunder the summary accounts and functions charged with taxes accrued during the year.
2. Where allocation is necessary, explain the basis used.
3. Report in a footnote the amounts and kind of taxes cleared from prepaid taxes, if any.

Summary Account/ Function Charged (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	
Operating Taxes (Accts. 7210 - 7250)	473,069	173,688	632,854	1
Nonoperating Taxes (Accts. 7410 - 7450)				2
Extraordinary Items (Accts. 7630 & 7640)				3
Nonregulated Net Income (Acct. 7990)		5,731	23,382	4
Clearing Accounts				5
Construction				6
Payroll Taxes: FICA				7
Payroll Taxes: State Unemployment				8
Payroll Taxes: Federal Unemployment				9
Other (specify):				
TOTAL	**473,069**	**179,419**	**656,236**	

DISTRIBUTION OF TAXES (cont.)

PSC Remainder Assessment (e)	Local Property Tax (f)	State & Local Taxes Other than Wisconsin (g)	Other Taxes (h)	Payroll Taxes (i)	Total (j)	
9,846			3,666		**1,293,123**	**1**
					0	**2**
					0	**3**
					29,113	**4**
					0	**5**
					0	**6**
					0	**7**
					0	**8**
					0	**9**
9,846	**0**	**0**	**3,666**	**0**	**1,322,236**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)		
LOCAL NETWORK SERVICES REVENUES				
Basic Local Service Revenue (5000)*			1	
Basic Area Revenue (5001)	2,388,528	2,266,057	2	
Optional Extended Area Revenue (5002)			3	
Cellular Mobile Revenue (5003)			4	
Other Mobile Services Revenue (5004)			5	
Public Telephone Revenue (5010)		8,944	6	K
Local Private Line Revenue (5040)	26,735	11,185	7	L
Customer Premises Revenue (5050)	733	738	8	
Other Local Exchange Revenue (5060)	521,622	370,884	9	M
Other Local Exchange Revenue Settlements (5069)			10	
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	**2,937,618**	**2,657,808**		
NETWORK INTERSTATE ACCESS SERVICES REV.				
End User Revenue (5081)*	530,187	493,828	11	
Switched Access Revenue (5082)*	1,733,819	1,451,063	12	
Special Access Revenue (5083)*	75,350	68,040	13	
TOTAL INTERSTATE ACCESS REVENUES (5080)	**2,339,356**	**2,012,931**		
NETWORK INTRASTATE ACCESS SERVICES REV.				
End User Revenue (5084.1)*			14	
Switched Access Revenue (5084.2)*	1,777,563	1,629,209	15	
Special Access Revenue (5084.3)*	450,005	364,568	16	N
TOTAL INTRASTATE ACCESS REVENUES (5084)	**2,227,568**	**1,993,777**		
LONG DISTANCE NETWORK SERVICES MESSAGE REV.				
Long Distance Message Revenue (5100)*			17	
Long Distance Inward-Only Revenue (5111)			18	
Long Distance Outward-Only Revenue (5112)			19	
Unidirectional Long Distance Revenue (5110)	**0**	**0**		
Long Distance Private Network Revenues				
Subvoice Grade Revenue (5121)			20	
Voice Grade Revenue (5122)			21	
Audio Program Grade Revenue (5123)			22	
Video Program Grade Revenue (5124)	51,361		23	O
Digital Transmission Revenue (5125)			24	
Switching Revenue (5126)			25	
Other Revenue (5128)			26	
Other Revenue Settlements (5129)			27	
Total Long Distance Private Network Revenue	**51,361**	**0**		
Other Long Distance Revenue (5160)	12,445	10,559	28	
Other Long Distance Revenue Settlements (5169)			29	
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	**63,806**	**10,559**		

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)		
MISCELLANEOUS REVENUES				
Directory Revenue (5230)*	388,046	387,260	**30**	
Rent Revenue (5240)*	1,900	11,556	**31**	**P**
Corporate Operations Revenue (5250)*			**32**	
Miscellaneous:				
Miscellaneous Revenue (5260)*			**33**	
Special Billing Arrangements Revenue (5261)		2,415	**34**	
Customer Operations Revenue (5262)			**35**	
Plant Operations Revenue (5263)			**36**	
Other Incidental Regulated Revenue (5264)	17,886	18,436	**37**	
Other Revenue Settlements (5269)	1,417	14,401	**38**	**Q**
Total Miscellaneous Revenue (5260)	**19,303**	**35,252**		
Interstate Billing and Collection Revenue*	108,520	101,451	**39**	
Intrastate Billing and Collection Revenue*	183,436	239,183	**40**	**R**
Total Carrier Billing and Collection Revenue (5270)*	**291,956**	**340,634**		
Nonregulated Operating Revenue (5280)**			**41**	
TOTAL MISCELLANEOUS REVENUES	**701,205**	**774,702**		
GROSS OPERATING REVENUES	**8,269,553**	**7,449,777**		
UNCOLLECTIBLE REVENUES				
Uncollectible Revenue (5300)*			**42**	
Uncollectible Revenue--Telecommunications (5301)	72,355	54,008	**43**	**S**
Uncollectible Revenue--Other (5302)			**44**	
TOTAL UNCOLLECTIBLE REVENUE (5300)	**72,355**	**54,008**		
TOTAL OPERATING REVENUES	**8,197,198**	**7,395,769**		

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)		
PLANT SPECIFIC OPERATIONS EXPENSE					
Total Network Support Expense (6110)	0	9,482		1	
Less: Nonregulated	0	0		2	E
Net Regulated	**0**	**9,482**	**0**	3	
Total General Support Expense (6120)	180,971	238,023	4,601	4	
Less: Nonregulated	0	0		5	F
Net Regulated	**180,971**	**238,023**	**4,601**	6	
Total Central Office Switching Expense (6210)	414,586	430,224	165,570	7	
Less: Nonregulated	0	0		8	
Net Regulated	**414,586**	**430,224**	**165,570**	9	
Total Operator Systems Expense (6220)	0	0		10	
Less: Nonregulated	0	0		11	
Net Regulated	**0**	**0**	**0**	12	
Total Central Office Transmission Expenses (6230)	17,699	25,402	15,023	13	
Less: Nonregulated	0	0		14	G
Net Regulated	**17,699**	**25,402**	**15,023**	15	
Total Information Orig. / Term. Expense (6310)	7,365	0		16	
Less: Nonregulated	0	0		17	H
Net Regulated	**7,365**	**0**	**0**	18	
Total Cable and Wire Fac. Expense (6410)	527,316	502,809	220,297	19	
Less: Nonregulated	0	0		20	
Net Regulated	**527,316**	**502,809**	**220,297**	21	
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	**1,147,937**	**1,205,940**	**405,491**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**1,147,937**	**1,205,940**	**405,491**		
PLANT NONSPECIFIC OPERATIONS EXPENSE					
Total Other Property, Plant and Equip. Exp. (6510)	57,541	55,364	36,004	22	
Less: Nonregulated	0	0		23	
Net Regulated	**57,541**	**55,364**	**36,004**	24	
Total Network Operations Expense (6530)	518,282	420,852	47,055	25	
Less: Nonregulated	0	0		26	
Net Regulated	**518,282**	**420,852**	**47,055**	27	
Access Expense (6540)	0	64,306		28	
Less: Nonregulated	0	0		29	I
Net Regulated	**0**	**64,306**	**0**	30	
Total Depreciation and Amortization Expense (6560)	1,705,455	1,881,909		31	
Less: Nonregulated	0	0		32	
Net Regulated	**1,705,455**	**1,881,909**		33	
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	**2,281,278**	**2,422,431**	**83,059**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**2,281,278**	**2,422,431**	**83,059**		

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)		
6110			9,482		**1**	
					2	**E**
	0	**0**	**9,482**	**0**	**3**	
6120	1,804	21	231,597		**4**	
					5	**F**
	1,804	**21**	**231,597**	**0**	**6**	
6210	69,444	811	194,399		**7**	
					8	
	69,444	**811**	**194,399**	**0**	**9**	
6220					**10**	
					11	
	0	**0**	**0**	**0**	**12**	
6230	6,715	69	3,595		**13**	
					14	**G**
	6,715	**69**	**3,595**	**0**	**15**	
6310					**16**	
					17	**H**
	0	**0**	**0**	**0**	**18**	
6410	92,953	1,077	188,482		**19**	
					20	
	92,953	**1,077**	**188,482**	**0**	**21**	
	170,916	**1,978**	**627,555**	**0**		
	0	**0**	**0**	**0**		
	170,916	**1,978**	**627,555**	**0**		
6510	15,108	0	4,252	0	**22**	
					23	
	15,108		**4,252**	**0**	**24**	
6530	17,799	848	355,150		**25**	
					26	
	17,799	**848**	**355,150**	**0**	**27**	
6540			64,306		**28**	
					29	**I**
	0	**0**	**64,306**	**0**	**30**	
6560			1,881,909		**31**	
					32	
			1,881,909		**33**	
	32,907	**848**	**2,305,617**	**0**		
	0	**0**	**0**	**0**		
	32,907	**848**	**2,305,617**	**0**		

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)		
CUSTOMER OPERATIONS EXPENSE					
Total Marketing (6610)	134,618	137,475	30,247	34	
Less: Nonregulated	0	0		35	
Net Regulated	**134,618**	**137,475**	**30,247**	36	
Total Services (6620)	854,196	992,964	64,429	37	
Less: Nonregulated	0	0		38	
Net Regulated	**854,196**	**992,964**	**64,429**	39	
TOTAL CUSTOMER OPERATIONS EXPENSE	**988,814**	**1,130,439**	**94,676**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**988,814**	**1,130,439**	**94,676**		
CORPORATE OPERATIONS EXPENSE					
Total Exec. and Planning (6710)	138,245	93,148		40	
Less: Nonregulated	0	0		41	J
Net Regulated	**138,245**	**93,148**	**0**	42	
Total General and Administrative (6720)	538,922	491,366	242	43	
Less: Nonregulated	0	0		44	
Net Regulated	**538,922**	**491,366**	**242**	45	
Provision for Uncollectible Notes Receiv. (6790)	0	0		46	
Less: Nonregulated	0	0		47	
Net Regulated	**0**	**0**		48	
TOTAL CORPORATE OPERATIONS EXPENSE	**677,167**	**584,514**	**242**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**677,167**	**584,514**	**242**		
TOTAL EXPENSES	**5,095,196**	**5,343,324**	**583,468**		
Less: Nonregulated	**0**	**0**	**0**		
Net Regulated	**5,095,196**	**5,343,324**	**583,468**		

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6610	12,678	152	94,398		**34**
					35
	12,678	**152**	**94,398**	**0**	**36**
6620	25,684		902,851		**37**
					38
	25,684		**902,851**	**0**	**39**
	38,362	**152**	**997,249**	**0**	
	0	**0**	**0**	**0**	
	38,362	**152**	**997,249**	**0**	
6710			93,148		**40**
					41 J
	0		**93,148**	**0**	**42**
6720	112		491,012		**43**
					44
	112		**491,012**	**0**	**45**
6790					**46**
					47
			0		**48**
	112	**0**	**584,160**	**0**	
	0	**0**	**0**	**0**	
	112	**0**	**584,160**	**0**	
	242,297	**2,978**	**4,514,581**	**0**	
	0	**0**	**0**	**0**	
	242,297	**2,978**	**4,514,581**	**0**	

EXPENSE MATRIX - CLASS A & B (DETAIL)

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries/ Wages (d)	
Property Held for Future Tele. Use Exp. (6511)	0	0		1
Provisioning Expense (6512)	57,541	55,364	36,004	2
Total: Reported in Account 6510	**57,541**	**55,364**	**36,004**	
Depreciat. Exp.--Tele. Plant in Service (6561)	1,705,455	1,881,711		3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562	0	0		4
Amortization Expense--Tangible (6563)	0	0		5
Amortization Expense--Intangible (6564)	0	0		6
Amortization Expense--Other (6565)	0	198		7
Total: Reported in Account 6560	**1,705,455**	**1,881,909**		

EXPENSE MATRIX - CLASS A & B (DETAIL) (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6511					**1**
6512	15,108		4,252		**2**
	15,108		**4,252**	**0**	
6561			1,881,711		**3**
6562					**4**
6563					**5**
6564					**6**
6565			198		**7**
			1,881,909		

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to Department of Justice and telephone relay assessments.

Description (a)	This Year (b)	
Gross Operating Revenues	8,269,553	1
Plus: Collection of amounts previously written off	77,551	2
Less: Uncollectibles written off during the year	200,451	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify):		8
Assessable Revenues for Remainder, Department of Justice, and Telephone Relay Assessment Purposes	**8,146,653**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	2,937,618	1
Plus: Total Intrastate Access Revenues (5084)	2,227,568	2
Plus: Total Long Distance Network Services Revenue	63,806	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus (or Less) Other (please specify): Intrastate Payphone Revenue	40,989	5 T
Assessable Revenues for Universal Service Fund Assessment Purposes	**5,269,981**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	8,269,553	1
Plus: Collection of amounts previously written off	77,551	2
Less: Uncollectibles written off during the year	200,451	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify):		8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**8,146,653**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	2,937,618	1
Plus: Total Intrastate Access Revenues (5084)	2,227,568	2
Plus: Total Long Distance Network Services Revenue	63,806	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus (or Less) Other (please specify): Intrastate Payphone Revenue	40,989	5 T
Assessable Revenues for Universal Service Fund Assessment Purposes	**5,269,981**	

OTHER INCOME ACCOUNTS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Income from Custom Work (7110)*			1
Return from Nonregulated Use of Regulated Facilities (7130)*			2
Gains and (Losses) from Foreign Exchange (7140)			3
Gains or (Losses) from the Disposition of Land and Artworks (7150)			4
Other Operating Gains and (Losses) (7160)*			5
TOTAL OTHER OPERATING INCOME AND (EXPENSE) (7100)*	**0**	**0**	
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)*	(25,238)	(31,796)	6
Operating Federal Income Taxes (7220)*	834,552	603,345	7
Operating State and Local Income Taxes (7230)*	204,529	143,505	8
Operating Other Taxes (7240)*	486,581	437,658	9
Provision for Deferred Operating Income Taxes--Net (7250)*	(207,301)	(121,010)	10
TOTAL OPERATING TAXES (7200)*	**1,293,123**	**1,031,702**	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)*	615	389	11
Interest Income (7320)*	245,143	269,375	12
Income from Sinking and Other Funds (7330)*			13
Allowance for Funds Used During Construction (7340)*	4,716	13,378	14
Gains or (Losses) from the Disposition of Certain Property (7350)*			15
Other Nonoperating Income (7360)*		(59)	16
Special Charges (7370)*	6,048	12,358	17
TOTAL NONOPERATING INCOME AND EXPENSE (7300)*	**244,426**	**270,725**	
NONOPERATING TAXES			
Nonoperating Investment Tax Credits--Net (7410)*		0	18
Nonoperating Federal Income Taxes (7420)*		0	19
Nonoperating State and Local Income Taxes (7430)*		0	20
Nonoperating Other Taxes (7440)*		0	21
Provision for Deferred Nonoperating Income Taxes-Net (7450)*		0	22
TOTAL NONOPERATING TAXES (7400)*	**0**	**0**	
INTEREST AND RELATED ITEMS			
Interest on Funded Debt (7510)*	413,400	427,643	23
Interest Expense--Capital Leases (7520)*			24
Amortization of Debt Issuance Expense (7530)*			25
Other Interest Deductions (7540)*	364	417	26
TOTAL INTEREST AND RELATED ITEMS (7500)*	**413,764**	**428,060**	
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)*			27
Extraordinary Income Credits (7610)		0	28
Extraordinary Income Charges (7620)		0	29
Current Income Tax Effect of Extraordinary Items--Net (7630)		0	30
Provision for Deferred Income Tax Effect of Extraordinary Items--Net (7640)		0	31
TOTAL EXTRAORDINARY ITEMS (7600)*	**0**	**0**	
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)*	43,422	(53,002)	32

NONREGULATED NET INCOME (ACCT. 7990)

Particulars (a)	Amount (b)	
Revenues (Acct. 7990.1)		
Gross Sales	902,054	1
Less: Cost of Goods Sold	576,590	2
Net Sales	**325,464**	3
Expenses (Acct. 7990.2)	282,042	4
Nonregulated Net Income	**43,422**	5

List the type of nonregulated activities that company is involved in:

Sale, Lease and Maintenance Contracts for PBX Systems, Multiline, Inside Wire, Single Line Phones, Data Equipment, Centrex, Paystations, and Internet Systems.

If the revenues from an individual nonregulated activity represent in excess of 5% of the total operating revenues for the company, please provide the amounts, as requested above, for that individual activity:

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	583,468	1
Nonregulated Expense	91,714	2
Plant Accounts	76,995	3
Accumulated Depreciation Accounts	118	4
All Other Accounts	9,929	5
Total Salaries and Wages	**762,224**	6

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees FOY (b)	EOY (c)	Total Compensation (d)	
Officers				1
Supervision and Other Management	2.00	1.00	97,734	2
Other Employees	17.00	16.00	664,490	3
Total	**19.00**	**17.00**	**762,224**	

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Other Employees	17.00	16.00	664,490	3
Total	**19.00**	**17.00**	**762,224**	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	1,437	5,053	**1**
Extended Area Service			**2**
Extended Community Calling	99	408	**3**
Other Local-Undefined			**4**
Total Local	**1,536**	**5,461**	
TOLL			
Operator Handled: State--intraLATA	1	3	**5**
Operator Handled: State--interLATA	2	9	**6**
Operator Handled: Interstate	7	43	**7**
Customer Dialed: State--intraLATA	156	556	**8**
Customer Dialed: State--interLATA	71	288	**9**
Customer Dialed: Interstate	118	580	**10**
WATS			**11**
Other Toll-Undefined	369	1,067	**12**
Total Toll	**724**	**2,546**	
Total Local & Toll	**2,260**	**8,007**	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's) Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	36	0	0	0	**1**
Feature Group A -- Term.	20	1	0	0	**2**
Feature Group B -- Orig.	20	0	0	0	**3**
Feature Group B -- Term.	0	0	0	0	**4**
Feature Group C -- Orig.	0	0	5,519	0	**5**
Feature Group C -- Term.	0	0	4,680	0	**6**
Feature Group D -- Orig.	16,492	7,227	1,847	14	**7**
Feature Group D -- Term.	13,156	7,445	1,751	4	**8**

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	14	1
Sheath miles of plant - buried	1,304	2
Sheath miles of plant - fiber optics	104	3
Strand miles of plant - fiber optics	1,431	4
Route miles of plant - microwave	0	5

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	15	59	1
56 kbps	27	38	2
64 kbps (DS0)	1	0	3
1.54 Mbps (DS-1)	24	4	4
45 Mbps (DS-3)	0	0	5
SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	14	1
Sheath miles of plant - buried	1,304	2
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SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	1,314	1,404	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks	72	75	6
Centrex Trunks			7
Centrex Lines	410	435	8
Key System Trunks	538	577	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone		124	13
Coin-Operated Pay Telephone	122		14
Independent Pay Telephone Provider	101	85	15
Pay Stations - Public			16
- Semi-Public			17
- Cust. Owned			18
Other			19
Total Business Lines	**2,557**	**2,700**	20
Residential (Incl. Emp. Concess.)			21
1 Party	8,347	8,606	22
2 Party			23
4 Party			24
FX-Out (Switched)			25
Other			26
Total Residential Lines	**8,347**	**8,606**	27
Total Bus & Res Lines	**10,904**	**11,306**	28
Company Used Lines	237	275	29
Total Lines Used	**11,141**	**11,581**	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service			4
FX-In-intraLATA	27	25	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	168	193	7
Special Access-interLATA			8
(expressed in equiv. access lines)	359	619	9
Feature Group A Lines	2	1	10
Feature Group B Trunks	38	36	11
Feature Group C Trunks			12
Feature Group D Trunks	661	711	13
TSPS - Trunks	46	46	14
EAS - Trunks	163	163	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)		4	18
Customers			19
Business - 2 Party Customers			20
Business - 4 Party Customers			21
Residential - 2 Party Customers			22
Residential - 4 Party Customers			23
Other			24
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical			26
location of plant)	19,164,057	20,606,593	27
Total Company Square Miles	598	598	28
Total Company Route Miles	883	883	29
Footnotes		o	30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0950	0970	3890	3980	1
Business					2
1 Party	111	31	79	67	3
2 Party					4
4 Party					5
PBX Trunks/System Trunks	6				6
Centrex Trunks					7
Centrex Lines	6		1		8
Key System Trunks	26	4	15	8	9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone	6	4	7	4	13
Coin-Operated Pay Telephone					14
Independent Pay Telephone Provider				1	15
Pay Stations - Public					16
- Semi-Public					17
- Cust. Owned					18
Other					19
Total Business Lines	**155**	**39**	**102**	**80**	20
Residential (Incl. Emp. Concess.)					21
1 Party	938	612	468	431	22
2 Party					23
4 Party					24
FX-Out (Switched)					25
Other					26
Total Residential Lines	**938**	**612**	**468**	**431**	27
Total Bus & Res Lines	**1,093**	**651**	**570**	**511**	28
Company Used Lines	17	16	16	22	29
Total Lines Used	**1,110**	**667**	**586**	**533**	30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	5000	5910			1
Business					2
1 Party	1,056	60			3
2 Party					4
4 Party					5
PBX Trunks/System Trunks	69				6
Centrex Trunks					7
Centrex Lines	425	3			8
Key System Trunks	505	19			9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone	96	7			13
Coin-Operated Pay Telephone					14
Independent Pay Telephone Provider	84				15
Pay Stations - Public					16
- Semi-Public					17
- Cust. Owned					18
Other					19
Total Business Lines	**2,235**	**89**	**0**	**0**	20
Residential (Incl. Emp. Concess.)					21
1 Party	5,713	444			22
2 Party					23
4 Party					24
FX-Out (Switched)					25
Other					26
Total Residential Lines	**5,713**	**444**	**0**	**0**	27
Total Bus & Res Lines	**7,948**	**533**	**0**	**0**	28
Company Used Lines	187	17			29
Total Lines Used	**8,135**	**550**	**0**	**0**	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0950	0970	3890	3980	1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA					5
Special Access-intraLATA					6
(equiv. access lines)	7	1	3	3	7
Special Access-interLATA					8
(equiv. access lines)			2	1	9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks					13
TSPS - Trunks					14
EAS - Trunks					15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)	1			1	18
Customers					19
Business - 2 Party Customers					20
Business - 4 Party Customers					21
Residential - 2 Party Customers					22
Residential - 4 Party Customers					23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	2,070,364	1,594,783	1,385,625	1,059,897	27
Exchange Square Miles	87	102	70	46	28
Exchange Route Miles	159	131	95	80	29
Footnotes					30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	5000	5910			1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA	25				5
Special Access-intraLATA					6
(equiv. access lines)	174	5			7
Special Access-interLATA					8
(equiv. access lines)	615	1			9
Feature Group A Lines	1				10
Feature Group B Trunks	36				11
Feature Group C Trunks					12
Feature Group D Trunks	711				13
TSPS - Trunks	46				14
EAS - Trunks	163				15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)	2				18
Customers					19
Business - 2 Party Customers					20
Business - 4 Party Customers					21
Residential - 2 Party Customers					22
Residential - 4 Party Customers					23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	13,463,724	1,032,200			27
Exchange Square Miles	243	50			28
Exchange Route Miles	337	81			29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

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Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CASHTON	CATARACT	NOWWALK	ONTARIO	1
PSCW Exchange ID	0950	0970	3890	3980	2
Central Office Name	CASHTON	CATARACT	NORWALK	ONTARIO	3
PSCW Central Office ID	1	1	1	1	4
Manufacturer of COE (Page 54)	SC	SC	SC	SC	5
Year COE Installed	1993	1995	1993	1995	6
Type of Equipment (Page 54)	D	D	D	D	7
(S)tandalone, (H)ost, (R)emote	R	R	R	R	8
Remote Host PSCW Exchange ID	5000	5000	5000	5000	9
Remote Host PSCW Central Office ID	1	1	1	1	10
COE Generic Software Release No.	20.0	20.0	20.0	20.0	11
SS7?	Yes	Yes	Yes	Yes	12
9-1-1?	Yes	Yes	Yes	Yes	13
Access Lines - In Use	1,110	667	586	533	14
- Equipped	1,143	785	645	552	15
- Wired	1,260	1,446	720	630	16
Trunks - In Use	0	0	0	0	17
- Equipped	0	0	0	0	18
- Wired	0	0	0	0	19
ISDN Available?	No	No	No	No	20
ISDN Lines - In Use (BRI)	0	0	0	0	21
- In Use (PRI)	0	0	0	0	22
Switched 56 Service?	Yes	Yes	Yes	Yes	23
Switched 56 lines in use	0	0	0	0	24
Digital Transmission Facilities: DS-1 - In Use	11	15	9	7	25
DS-3 - In Use	1	1	1	1	26
Advanced Data Service Available:					
Packet Switching?	No	No	No	No	27
SMDS?	No	No	No	No	28
Frame Relay?	No	No	No	No	29
ATM (Asynchronous Trans. Mode)?	No	No	No	No	30
Video Information - Service Available?	Yes	No	No	Yes	31
- In Use (# lines) [1]	1	0	0	1	32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	40	0	28	28	33
No. of fiber strands working (LIT) in C.O.	8	0	0	6	34
No. of fiber strands for interoffice use	32	0	24	20	35
Miles of fiber sheath in wire center	7	0	5	8	36
Access Tandem Serving this C.O.:					
- C.O. Name	SPARTA	SPARTA	SPARTA	SPARTA	37
- PSCW C.O. ID	5000-01	5000-01	5000-01	5000-01	38
Does this C.O. do access tandem switching?	No	No	No	No	39
Equal Access: InterLATA (1+)?	Yes	Yes	Yes	Yes	40
Equal Access: IntraLATA (1+)?	Yes	Yes	Yes	Yes	41
Footnotes					42

[1] Teleco provided end-to-end facility.

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	SPARTA	WILTON			1
PSCW Exchange ID	5000	5910			2
Central Office Name	SPARTA	WILTON			3
PSCW Central Office ID	1	1			4
Manufacturer of COE (Page 54)	SC	SC			5
Year COE Installed	1992	1995			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote	H	R			8
Remote Host PSCW Exchange ID		5000			9
Remote Host PSCW Central Office ID	0	1			10
COE Generic Software Release No.	20.0	20.0			11
SS7?	Yes	Yes			12
9-1-1?	Yes	Yes			13
Access Lines - In Use	8,128	550			14
- Equipped	9,537	558			15
- Wired	11,520	630			16
Trunks - In Use	1,169	0			17
- Equipped	1,440	0			18
- Wired	1,440	0			19
ISDN Available?	No	No			20
ISDN Lines - In Use (BRI)	0	0			21
- In Use (PRI)	0	0			22
Switched 56 Service?	Yes	Yes			23
Switched 56 lines in use	0	0			24
Digital Transmission Facilities: DS-1 - In Use	250	6			25
DS-3 - In Use	14	1			26
Advanced Data Service Available:					
Packet Switching?	No	No			27
SMDS?	No	No			28
Frame Relay?	No	No			29
ATM (Asynchronous Trans. Mode)?	No	No			30
Video Information - Service Available?	Yes	No			31
- In Use (# lines) [1]	2	0			32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	187	36			33
No. of fiber strands working (LIT) in C.O.	28	4			34
No. of fiber strands for interoffice use	40	32			35
Miles of fiber sheath in wire center	76	8			36
Access Tandem Serving this C.O.:					
- C.O. Name	SPARTA	SPARTA			37
- PSCW C.O. ID	5000-01	5000-01			38
Does this C.O. do access tandem switching?	Yes	No			39
Equal Access: InterLATA (1+)?	Yes	Yes			40
Equal Access: IntraLATA (1+)?	Yes	Yes			41
Footnotes					42

[1] Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Response received 11/12/99:
Item 1: noted
Item 2: Please enter footnote O, page 51
Item 3: will adjust the accumulated depreciation reserve to equal the plant account in 1999.
Item 4: 1996 access usage minutes were reported as actual.
ele

October 20, 1999

Mr. Clay Bailey, Vice President Regulatory Affairs
Centurytel of Monroe County, Inc.
P.O. Box 111
La Crosse, WI 54602-0111

Re:1998 Analytical ReviewDWCCA-3810-ELE

Dear Mr. Bailey:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utilitys 1998 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1.In the future, please provide the page numbers for the confidential annual report, or the text "as agreed to with the PSC" in the box entitled "Description and subject matter of documents" on the Confidentiality Request form.

2.During our review, we noted that first of year video distance learning is reported as 0 on the Service Data schedule, page 51, and end of year is reported as 4. There is no footnote for this activity. The schedule reference sheet for this schedule, Operations Manual 1998 annual report, indicates there is an edit check for first of year 0, end of year greater than 0 requiring "a footnote indicator and associated explanation". Please provide the explanation for this situation. We noted footnote O related to BadgerNet revenues. If you wish us to enter footnote O on page 51 for the end of year video distance learning lines, please write and inform us.

3.During our review, we noted that the end of year balance reported for Account 2116, Other Work Equipment, page 27, column (l), line 5, is greater than the plant account balance reported on page 23, column (h), line 6. As directed in the Other Unique Characteristics of Schedule portion of the reference sheet for page 26 in the Operations Manual, a footnote should be provided explaining the situation any time an account is over depreciated. If this account is over depreciated in 1999, please remedy to the extent necessary, and provide whatever explanations are required in the footnotes to this schedule.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

4.During our review of the Access Usage schedule, page 48, it appeared that some of the billed minutes in 1996 were not reported in thousands as requested on the schedule. We have corrected our paper and electronic copies of the annual report. If you do not agree that minutes were originally reported as actual and believe some other change is necessary, please provide a correct Access Usage schedule for the year 1996 to reflect those changes. Or, in the alternative, if you believe the originally filed schedules were correctly reported in thousands, explain why 1996 minutes are significantly greater than 1997 and 1998. Please note that this schedule is confidential, and if your reply contains any confidential information, you must file a confidentiality request form.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. If we have no questions regarding your response, you can consider the review closed.

Please note that if your response to this letter contains any data that you want to be subject to confidential treatment, you must submit a confidentiality request form with your response.

Sincerely,

Elaine L. Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

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Schedule Footnotes

Service Data Footnote. Page 50

Footnote O on this schedule refers to the end of year video distance learning

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Schedule Line Footnotes

A) Reclass Asset to Proper Account.

C) Reclass Reserve to Proper Account.

D) Intercompany Transfer of Reserve Account.

E) Increase in Affiliate Charges from Century Service Group, Inc.

F) Increase in Affiliate Charges from Century Service Group, Inc. for Computer Programming.

G) Increase in Expense for Digital Circuit Maintenance.

H) Paystations were Deregulated in April, 1997.

I) Changing the Recording of Universal Service Support Payments.

J) Decrease in Affiliate Charges from Century Telephone Enterprises, Inc. and Century Service Group, Inc.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

K) Paystation Revenues were Deregulated in April, 1997

L) Increase Due to Local T1s and DS3s Added During the Year.

M) Increase Due to Interstate Universal Service Fund Support and Calling Feature Revenues.

N) Increase in Intrastate/Intralata Special Circuits.

O) Increase Due to BadgerNet Video Distance Learning Circuits in Cashton, Brookwood and Sparta High Schools.

P) Decrease Due to One-Time Charges for Shared Use Agreement in 1997.

Q) Decrease Due to Prior Period Adjustments of Billing and Collection Revenue.

R) Decrease Due to Decrease in Billing and Collection Rates to Intrastate Intralata/Interlata Carriers.

S) Increase Due to Actual Bad Debt Write Off of Uncollectible Accounts.

T) Amended page 43 filed by Century on 8/3/99, entered by ele