



4004

ANNUAL REPORT

OF

Name: BALDWIN TELECOM, INC

Principal Office: 930 MAPLE ST
P.O. BOX 197
BALDWIN, WI 54002-0197

For the Year Ended: DECEMBER 31, 1998

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used, however please show the exact name of the respondent in full on the "Identification and Ownership" page.
3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
5. Please report all dollar amounts to the nearest whole dollar.
6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.
9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I LARRY KNEGENDORF of
(Person responsible for accounts)

BALDWIN TELECOM, INC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

LARRY KNEGENDORF 04/14/1999
(Person responsible for accounts) (Date)

GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALDWIN TELECOM, INC
Utility Location: 930 MAPLE ST
P.O. BOX 197
BALDWIN, WI 54002-0197

Utility Web Site Address:

When was utility organized?: 08/01/1900

Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
BALDWIN, WI 54002

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

Individual or firm, if other than utility employee, preparing this report

Name: MR STEVEN J JOHNSON, CPA
Title: DIRECTOR
Firm: OLSEN, THIELEN & CO., LTD.
Office Address: 223 LITTLE CANADA ROAD
ST. PAUL, MN 55117-1376

Fax Number: (651) 483 - 2467
Telephone Number: (651) 483 - 4521
Email Address:

Person responsible for financial information contained in report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
BALDWIN, WI 54002

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

Person responsible for statistical information contained in report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
BALDWIN, WI 54002

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: FIRST TRUST N.A. INCOME COLLECTIONS
Address: P.O. BOX CM-9551
ST. PAUL , MN 55170-9551

Number of Shares Held: 6,094
Beneficial Owner: NONE

Name: MURIEL HAWLEY
Address: 830 12TH AVENUE
BALDWIN , WI 54002

Number of Shares Held: 3,322
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: BALDWIN CELLCOM, INC.
Form of Interest: WHOLLY OWNED SUBSIDIARY
Extent Of Interest: WHOLLY OWNED SUBSIDIARY

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	2,825,245	2,654,568	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	249,299	248,682	2
Plant Nonspecific Operations Expense	915,899	741,839	3
Customer Operations Expense (6610-6620)	455,546	412,573	4
Corporate Operations Expense (6710-6790)	317,493	321,886	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	275,845	339,240	7
Total Operating Expenses	2,214,082	2,064,220	8
Net Operating Income	611,163	590,348	9
Other Income			
Nonoperating Income and Expense (7300)	159,137	229,293	10
Nonoperating Taxes (7400)	111,209	73,398	11
Interest and Related Items (7500)	422,938	306,954	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	150,791	52,413	14
Total Nonoperating Income	(224,219)	(98,646)	15
Net Income	386,944	491,702	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)
-
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.
-
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	2,310,372	2,032,512	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	2,310,372	2,032,512	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	80,091	57,102	6
Accounts Receivable Allowance-Telecom (1181)*	0	0	7
Net: Telecommunications Accounts Receivable	80,091	57,102	
Other Accounts Receivable (1190)*	483,215	359,375	8
Accounts Receivable Allowance--Other (1191)*	0	0	9
Net: Other Accounts Receivable	483,215	359,375	
Notes Receivable (1200)*	0	0	10
Notes Receivable Allowance (1201)*	0	0	11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*	2,125	2,828	12
TOTAL RECEIVABLES AND ALLOWANCES FOR DOUBTFUL	565,431	419,305	
SUPPLIES			
Inventories (1220)*	40,439	67,554	13
TOTAL SUPPLIES	40,439	67,554	
PREPAYMENTS			
Total Prepayments (1280)*	10,571	0	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	10,571	0	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	0	0	20
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	2,926,813	2,519,371	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	454,312	292,104	21
Investments in Nonaffiliated Companies (1402)*	1,725,735	977,097	22
Nonregulated Investments (1406)*	599,459	539,291	23
Unamortized Debt Issuance Expense (1407)*	0	0	24
Sinking Funds (1408)*	0	0	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Other Noncurrent Assets (1410)*	0	0	26
TOTAL INVESTMENTS	2,779,506	1,808,492	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	27
Deferred Maintenance and Retirements (1438)*	0	0	28
Deferred Charges (1439)*	326	4,014	29
TOTAL DEFERRED CHARGES	326	4,014	
TOTAL NONCURRENT ASSETS	2,779,832	1,812,506	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	13,063,175	11,321,063	30
Less: Accumulated Depreciation (3100)*	4,886,944	4,238,742	31
Less: Accumulated Amortization--Capitalized Leases (3410)*	0	0	32
Less: Accumulated Amortization--Leasehold Improvements (3420)*	0	0	33
Less: Accumulated Amortization--Intangible (3500)*	0	0	34
NET TELECOMMUNICATIONS PLANT IN SERVICE	8,176,231	7,082,321	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*	0	0	35
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*	0	0	36
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	37
Less: Accumulated Depreciation--Nonoperating (3300)*	0	0	38
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	529,609	0	39
TOTAL TPUC	529,609	0	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	40
Less: Accumulated Amortization--Other (3600)*	0	0	41
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	8,705,840	7,082,321	
TOTAL ASSETS AND OTHER DEBITS*	14,412,485	11,414,198	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	286,961	300,783	1
Notes Payable (4020)*	0	0	2
Advance Billing and Payments (4030)*	14,000	14,000	3
Customer Deposits (4040)*	1,775	2,975	4
Current Maturities--Long-Term Debt (4050)*	274,400	223,000	5
Current Maturities--Capital Leases (4060)*	0	0	6
Income Taxes--Accrued (4070)*	0	0	7
Other Taxes--Accrued (4080)*	23,639	12,272	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	10
Other Accrued Liabilities (4120)*	14,026	29,230	11
Other Current Liabilities (4130)*	0	0	12
TOTAL CURRENT LIABILITIES*	614,801	582,260	
LONG-TERM DEBT			
Funded Debt (4210)*	8,854,404	6,366,436	13
Premium on Long-Term Debt (4220)*	0	0	14
Discount on Long-Term Debt (4230)*	0	0	15
Reacquired Debt (4240)*	0	0	16
Obligations Under Capital Leases (4250)*	0	0	17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	472,028	263,357	19
TOTAL LONG-TERM DEBT*	9,326,432	6,629,793	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	0	0	20
Unamortized Operating ITC--Net (4320)*	13,417	23,539	21
Unamortized Nonoperating ITC--Net (4330)*	0	1,979	22
Net Noncurrent Deferred Operating Income Taxes (4340)*	471,954	415,360	23
Net Deferred Tax Liability Adjustments (4341)*	0	0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	84,165	67,518	25
Other Deferred Credits (4360)*	35,000	41,000	26
Deferred Tax Regulatory Liability (4361)*	0	0	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS*	604,536	549,396	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	431,040	431,340	28
Additional Paid-in Capital (4520)*	0	0	29
Treasury Stock (4530)*	0	0	30
Other Capital (4540)*	36,036	34,263	31
Retained Earnings (4550)*	3,399,640	3,187,146	32
TOTAL STOCKHOLDERS' EQUITY*	3,866,716	3,652,749	
TOTAL LIABILITIES AND OTHER CREDITS*	14,412,485	11,414,198	

STATEMENT OF CASH FLOWS

Item (a)	Amount (b)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	386,944	1
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization	780,000	2
Interest during construction	17,818	3
Changes in assets and liabilities:		
Current assets (net)	(129,582)	4
Other noncurrent assets	3,688	5
Other current liabilities	(18,859)	6
Other liabilities and deferred credits	55,140	7
Other (specify):		
TOTAL ADJUSTMENTS	708,205	
NET CASH PROVIDED BY OPERATING ACTIVITIES (NET INCOME & ADJUST.)	1,095,149	
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures:		
Changes in plant (net)	(2,421,337)	8
Investments in affiliated companies	(162,208)	9
Nonoperating Investments	(808,806)	10
Other (specify):		
NET CASH USING IN INVESTING ACTIVITIES	(3,392,351)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in capital lease obligations (net)	0	11
Change in long-term debt (net)	2,748,039	12
Net changes in stockholder equity other than retained earnings	1,473	13
Change in short term borrowing (net)	0	14
Dividends paid	(172,416)	15
Miscellaneous debits/credits to retained earnings	(2,034)	16
Other (specify):		
Net Cash Provided by Financing Activities	2,575,062	
NET INCREASE IN CASH AND CASH EQUIVALENTS	277,860	
Cash and cash equivalents at beginning of year (Accts. 1130-1160 for Class A; 1120 for Class B)		
Cash and cash equivalents at end of year (Accts. 1130-1160 for Class A; 1120 for Class B)		

IMPORTANT CHANGES DURING THE YEAR

1. Give the name and address of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

None

2. Give the name and address of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

None

3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, and other conditions.

None

4. List extension of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as a substantially complete telephone system, exchange or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, the consideration given, and reference to Commission authorization.

None

5. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

Baldwin Telecom had a rate increases of \$2.07 on Residential Lines, and \$3.17 on Business Lines go into effect on 10/1/98.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue.

None

7. Changes in articles of incorporation or amendments to charter.

None

8. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

None

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Baldwin Cellcom, Inc.	CELLCOM	1
Other	OTH	2

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing and categorize billings according to the account categories shown below.

Particulars (a)	(b)	(c)	(d)	(e)		
Docket	None					
Name of Affiliate	CELLCOM					1
Designate whether billed to or from:	TO					2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)						3
Revenues						4
Expenses:						
Plant Specific Operations Expense						5
Plant Nonspecific Operations Expense						6
Customer Operations Expense						7
Corporate Operations Expense						8
Total Operating Expenses	0	0	0	0	0	9
Other:						
Plant Accounts						10
Accumulated Depreciation						11
Accumulated Amortization						12
Clearing						13
All Other						14
Total	0	0	0	0	0	15
Percent of affiliate's business billed to all affiliated regulated utilities						16
If cost based, rate of return on equity or markup incorporated in billings						17
Footnotes						

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 4010, Accounts Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account. Affiliated amounts recorded in accounts 1200, Notes Receivable, 1408, Sinking Funds, and 4020, Notes Payable, should not be reported in this schedule, but rather in the respective schedules contained elsewhere in this report.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Baldwin Cellcom, Inc.	1401	454,312	1

ACCOUNTS RECEIVABLE NET WRITE OFFS - TELECOMMUNICATIONS

This schedule should be used to report accounts receivable net write off activity.

Particulars (a)	Amount (b)	
Collection of amounts previously written off	42,019	1
Uncollectibles written off during the year	42,358	2
Net write offs during the year	339	

NOTES RECEIVABLE (ACCT. 1200) AND ALLOWANCES (ACCT. 1201)

For affiliates, list by issue or note by affiliate. Other, list by issue or note by entity. Separately identify economic development loans and associated particulars.

Name of Maker and purpose (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Amount EOY (e)	Allowance Acct. 1201 (f)
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INVESTMENTS IN NONAFFILIATED COMPANIES (ACCT. 1402)

Name (a)	Balance EOY (b)	
RTB Class B Stock	234,468	1
Other:		
INVESTMENT IN CENTRAL CO.	1,000	2
INVESTMENT IN WITS-CLASS B STOCK	35,200	3
BALDWIN DEVELOPMENT CORPORATION	100	4
BADGERS COMMUNICATIONS CORPORATION	9,000	5
NCRPC CLASS B & C STOCK	5,000	6
MISCELLANEOUS PHYSICAL PROPERTY	2,079	7
NOTE RECEIVABLE FROM BALDWIN CARE CENTER	20,370	8
NOTE RECEIVABLE FROM BALDWIN COMMUNITY MEM. HOS.	218,518	9
NOTE RECEIVABLE FROM VILLAGE OF WOODVILLE	400,000	10
NOTE RECEIVABLE FROM TRIENT TECHNOLOGIES, INC.	400,000	11
NOTE RECEIVABLE FROM THE BALDWIN HOSPITAL	400,000	12
Total Investments in Nonaffiliated Companies	1,725,735	

NONREGULATED INVESTMENTS (ACCT. 1406)

Report below the name and end-of-year balance of total net investment and inventory (accts. 1406.10, 1406.11 and 1406.12) for each nonregulated activity. Telephone utilities not subject to dual jurisdiction should report materials and supplies held for resale in account 1406.

Name (a)	Balance EOY (b)	
Total Net Investment and Inventory (Accts. 1406.10, 1406.11, and 1406.12):		
LEASED CPE	81,725	1
INTERNET	46,644	2
CATV PLANT	362,572	3
NONREGULATED CPE INVENTORY	98,800	4
NONREGULATED CATV INVENTORY	9,718	5

DEFERRED MAINTENANCE AND RETIREMENTS (ACCT. 1438)

List items individually by Commission approval noting the date of approval.

Description of Item (a)	Balance EOY (b)
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TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	101,499	0	1
Motor Vehicles	2112	165,631	73,137	2
Aircraft	2113	0	0	3
Special Purpose Vehicles	2114	0	0	4
Garage Work Equipment	2115	7,367	2,184	5
Other Work Equipment	2116	153,014	12,036	6
Buildings	2121	913,401	166,243	7
Furniture	2122	106,018	1,645	8
Office Equipment	2123	54,030	4,717	9
General Purpose Computers	2124	104,394	64,029	10
TOTAL--GENERAL SUPPORT ASSETS:		1,605,354	323,991	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0	0	11
Digital Electronic Switching	2212	1,954,065	569,812	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0	0	14
Radio Systems	2231	30,391	0	15
Circuit Equipment	2232	1,277,792	194,437	16
TOTAL--CENTRAL OFFICE ASSETS:		3,262,248	764,249	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0	0	17
Customer Premises Wiring	2321	0	0	18
Large Private Branch Exchanges	2341	0	0	19
Public Telephone Terminal Equipment	2351	0	0	20
Other Terminal Equipment	2362	34,299	0	21
TOTAL--INFORMATION ORIG/TERM ASSETS:		34,299	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0	0	22
Aerial Cable	2421	0	0	23
Underground Cable	2422	295,149	18,352	24
Buried Cable	2423	5,343,659	785,733	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0	0	27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0	0	29
Conduit Systems	2441	780,354	(3,525)	30
TOTAL--CABLE WIRE FACILITIES ASSETS:		6,419,162	800,560	
AMORTIZABLE ASSETS				
Capital Leases	2681	0	0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111	0	0	101,499	1
2112	32,409	0	206,359	2
2113	0	0	0	3
2114	0	0	0	4
2115	0	0	9,551	5
2116	2,460	0	162,590	6
2121	0	0	1,079,644	7
2122	0	0	107,663	8
2123	0	0	58,747	9
2124	0	0	168,423	10
	34,869	0	1,894,476	
2211	0	0	0	11
2212	0	0	2,523,877	12
2215	0	0	0	13
2220	0	0	0	14
2231	0	0	30,391	15
2232	0	0	1,472,229	16
	0	0	4,026,497	
2311	0	0	0	17
2321	0	0	0	18
2341	0	0	0	19
2351	0	0	0	20
2362	0	0	34,299	21
	0	0	34,299	
2411	0	0	0	22
2421	0	0	0	23
2422	11,973	1,366,650	1,668,178	24
2423	99,846	(1,366,650)	4,662,896	25
2424	0	0	0	26
2425	0	0	0	27
2426	0	0	0	28
2431	0	0	0	29
2441	0	0	776,829	30
	111,819	0	7,107,903	
2681	0	0	0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
AMORTIZABLE ASSETS				
Leasehold Improvements	2682	0	0	32
Intangibles	2690	0	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0	
TOTAL TELECOM. PLANT IN SERVICE	2001	11,321,063	1,888,800	
Less: Allocation to Nonregulated Activity - EOY	2001			34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682	0	0	0	32
2690	0	0	0	33
	0	0	0	
	146,688	0	13,063,175	
2001			0	34
			13,063,175	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	32,906	4,717	1
Company Communications Equipment	2123.2	21,124		2
Software	2212.1	385,747		3
Digital Switching - Central Office	2212.2	1,568,318	569,812	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	30,391		9
Digital Circuit Equipment	2232.1	1,277,792	194,437	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	0		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	0		14
Underground Cable - Nonmetallic	2422.1	295,149	18,352	15 1
Underground Cable - Metallic	2422.2	0		16 1
Buried Cable - Nonmetallic	2423.1	5,343,659		17 1
Buried Cable - Metallic	2423.2	0	785,733	18 1
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			37,623	1
2123.2			21,124	2
2212.1			385,747	3
2212.2			2,138,130	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			30,391	9
2232.1			1,472,229	10
2232.2			0	11
2232.3			0	12
2421.1			0	13
2421.2			0	14
2422.1	11,973	1,071,501	1,373,029	15 1
2422.2		295,149	295,149	16 1
2423.1		(5,343,659)	0	17 1
2423.2	99,846	3,977,009	4,662,896	18 1
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	122,069	18.18	30,732	1
Aircraft	2113	0	.0	0	2
Special Purpose Vehicles	2114	0	.0	0	3
Garage Work Equipment	2115	7,342	8.0	598	4
Other Work Equipment	2116	108,179	9.0	13,983	5
Buildings	2121	327,666	33.33	30,908	6
Furniture	2122	102,919	10.0	4,744	7
Office Equipment	2123	23,050		10,885	8
General Purpose Computers	2124	61,383	20.0	21,946	9
Total-- GENERAL SUPPORT ASSETS		752,608		113,796	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0	.0	0	10
Digital Electronic Switching	2212	1,425,883	10.3	192,478	11
Electro-Mechanical Switching	2215	0	10.3	0	12
Operator Systems	2220	0	.0	0	13
Radio Systems	2231	30,391	8.6000	0	14
Circuit Equipment	2232	95,425	8.6000	156,328	15
Total-- CENTRAL OFFICE ASSETS		1,551,699		348,806	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0	.0	0	16
Customer Premises Wiring	2321	0	.0	0	17
Large Private Branch Exchanges	2341	0	.0	0	18
Public Telephone Terminal Equipment	2351	0	.0	0	19
Other Terminal Equipment	2362	9,284	12.5	4,288	20
Total-- INFORMATION ORIG/TERM ASSETS		9,284		4,288	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	0	.0	0	21
Aerial Cable	2421	0	20.0	0	22
Underground Cable	2422	193,613	20.0	83,116	23
Buried Cable	2423	1,495,555	20.0	202,814	24
Submarine Cable	2424	0	20.0	0	25
Deep Sea Cable	2425	0	20.0	0	26
Intrabuilding Network Cable	2426	0		0	27
Aerial Wire	2431	0	.0	0	28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112	32,409		14,890		135,282	1
2113	0	0	0	0	0	2
2114	0	0	0	0	0	3
2115	0	0	0	0	7,940	4
2116	2,460	0	0	0	119,702	5
2121	0	0	0	0	358,574	6
2122	0	0	0	0	107,663	7
2123	0	0	0	0	33,935	8
2124	0	0	0	0	83,329	9
	34,869	0	14,890	0	846,425	
2211	0	0	0	0	0	10
2212	0	0	0	0	1,618,361	11
2215	0	0	0	0	0	12
2220	0	0	0	0	0	13
2231	0	0	0	0	30,391	14
2232	0	0	0	0	251,753	15
	0	0	0	0	1,900,505	
2311	0	0	0	0	0	16
2321	0	0	0	0	0	17
2341	0	0	0	0	0	18
2351	0	0	0	0	0	19
2362	0	0	0	0	13,572	20
	0	0	0	0	13,572	
2411	0	0	0	0	0	21
2421	0	0	0	0	0	22
2422	11,973	0	0	0	264,756	23 1
2423	99,846			0	1,598,523	24 1
2424	0	0	0	0	0	25
2425	0	0	0	0	0	26
2426	0	0	0	0	0	27
2431	0	0	0	0	0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	235,983	34.8	27,180	0 29
Total-- CABLE WIRE FACILITIES ASSETS		1,925,151		313,110	0
Total Accumulated Depreciation	3100	4,238,742		780,000	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				780,000	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441	0	0	0	0	263,163	29
	111,819	0	0	0	2,126,442	
3100	146,688	0	14,890	0	4,886,944	
3100					0	30
3100					4,886,944	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	15,752	20.0	6,660	0	1
Company Communications Equipment	2123.2	7,298	20.0	4,225	0	2
Software	2212.1	350,143	30.0	35,604	0	3
Digital Switching - Central Office	2212.2	1,075,740	9.7	156,874	0	4
Digital Switching - Remote	2212.3	0	.0	0	0	5
Step by Step Switching	2215.1	0	.0	0	0	6
Crossbar Switching	2215.2	0	.0	0	0	7
Satellite and Earth Station Facilities	2231.1	0	.0	0	0	8
Other Radio Facilities	2231.2	30,391	11.63	0	0	9
Digital Circuit Equipment	2232.1	95,425	8.6000	156,328	0	10
Analog Circuit Equipment	2232.2	0	.0	0	0	11
Light Wave Circuit Equipment	2232.3	0	.0	0	0	12
Aerial Cable - Nonmetallic	2421.1	0	.0	0	0	13
Aerial Cable - Metallic	2421.2	0	.0	0	0	14
Underground Cable - Nonmetallic	2422.1	193,613	5.0	68,359		15 1
Underground Cable - Metallic	2422.2	0	5.0	14,757	0	16 1
Buried Cable - Nonmetallic	2423.1	1,495,555	5.0	0		17 1
Buried Cable - Metallic	2423.2	0	5.0	202,814		18 1
Submarine Cable - Nonmetallic	2424.1	0	.0	0	0	19
Submarine Cable - Metallic	2424.2	0	.0	0	0	20
Intrabuilding Cable - Nonmetallic	2426.1	0	.0	0	0	21
Intrabuilding Cable - Metallic	2426.2	0	.0	0	0	22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1		0	0	0	22,412	1
2123.2		0	0	0	11,523	2
2212.1		0	0	0	385,747	3
2212.2		0	0	0	1,232,614	4
2212.3		0	0	0	0	5
2215.1		0	0	0	0	6
2215.2		0	0	0	0	7
2231.1		0	0	0	0	8
2231.2		0	0	0	30,391	9
2232.1		0	0	0	251,753	10
2232.2		0	0	0	0	11
2232.3		0	0	0	0	12
2421.1		0	0	0	0	13
2421.2		0	0	0	0	14
2422.1	11,973			(139,037)	110,962	15 1
2422.2		0	0	139,037	153,794	16 1
2423.1				(1,495,555)	0	17 1
2423.2	99,846			1,495,555	1,598,523	18 1
2424.1		0	0	0	0	19
2424.2		0	0	0	0	20
2426.1		0	0	0	0	21
2426.2		0	0	0	0	22

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)

This schedule should be used to report the deferred operating income tax portion of the stated accounts. In addition, column (e) of this schedule should be used to report the flowback of property related excess deferred taxes (e.g., 46 percent versus 34 percent federal tax rates). Credit amounts should be shown in ().

Particulars (a)	Balance FOY (b)	
PROPERTY RELATED		
Other Current Assets (1350)	0	1
Other Noncurrent Assets (1410)	0	2
Deferred Tax Regulatory Asset (1437)	0	3
Net Current Deferred Operating Income Taxes (4100)	0	4
Net Noncurrent Deferred Operating Income Taxes (4340)	(415,360)	5
Net Deferred Tax Liability Adjustments (4341)	0	6
Deferred Tax Regulatory Liability (4361)	0	7
Net Property Related Deferred Operating Income Taxes	(415,360)	
Less: Allocation to Nonregulated Activity	0	8
Net Regulated Total Property Related Deferred Operating Income Taxes	(415,360)	
NONPROPERTY RELATED		
Other Current Assets (1350)	0	9
Other Noncurrent Assets (1410)	0	10
Deferred Tax Regulatory Asset (1437)	0	11
Net Current Deferred Operating Income Taxes (4100)	0	12
Net Noncurrent Deferred Operating Income Taxes (4340)	0	13
Net Deferred Tax Liability Adjustments (4341)	0	14
Deferred Tax Regulatory Liability (4361)	0	15
Total Nonproperty Related Deferred Operating Income Taxes	0	

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361) (cont.)

Acct (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance EOY (g)	
7250				0	1
7250				0	2
				0	3
7250				0	4
7250	(56,594)			(471,954)	5
				0	6
				0	7
	(56,594)	0	0	(471,954)	8
				0	
	(56,594)	0	0	(471,954)	
7250				0	9
7250				0	10
				0	11
7250				0	12
7250				0	13
				0	14
				0	15
	0	0	0	0	

NOTES PAYABLE (ACCT. 4020)

For affiliate, list note by affiliate. For a particular affiliate, the identical affiliate name, as shown in the Affiliate Abbreviations schedule, should be reported in this schedule. For other, list by note by entity.

Name (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Balance EOY (e)
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LONG-TERM DEBT

Report data requested and show total for each long-term debt account at end of year. Information concerning the following debt issues may be reported on individual lines in aggregate: REA/RTB 2%, REA/RTB 5%, & REA/RTB 7%. In addition, REA/RTB and FFB debt, respectively, within a range of 200 basis points may also be reported in aggregate on individual lines. If reported in aggregate, a range of dates may be reported in columns (b) and (c) as well as a range of interest rates in column (d) and a composite interest rate in column (e). If aggregation is not utilized, column (e) should contain the same interest rate as reported in column (d). For account 4050 report only the amount of debt anticipated to be repaid in one year or less.

Description of Debt (a)	Specific or Range of Stated Dates of Issue (b)	Specific or Range of Stated Dates of Maturity (c)	Specific or Range of Interest Rates (d)	
Funded Debt (Account 4210):				
RTB	04/04/1974-12/31/1998	01/01/2012-01/01/2022	6.2900-7.5000	1
RUS LOANS	09/20/1960-12/31/1998	01/01/1999-01/01/2019	2.0000-6.2700	2
RUS NOTES - BALDWIN HOSPITAL	06/15/1998	06/15/2008	.0000	3
RUS NOTES - BCC	11/30/1990	10/31/2000	.0000	4
RUS NOTES - BCMH	11/30/1990	10/31/2000	.0000	5
RUS NOTES - TRIENT TECHNOLOGY	08/05/1998	08/05/2008	.0000	6
RUS NOTES - VILL. WOODBURY	06/10/1997	06/10/2007	.0000	7
Total Funded Debt				
Other Long-Term Debt (Acct. 4270):				
CONSTRUCTION CONTRACTS PAY.	01/01/1998	12/31/1999	.0000	8
Total Other Long-Term Debt				

LONG-TERM DEBT (cont.)

Composite Interest Rate (e)	Held by Utility		Total Principal EOY (h)	Current Maturities Included in Acct. 4050 (i)	Total Amount Outstanding (j)	
	Reacquired Debt Acct. 4240 (f)	Sinking Funds Acct. 1408 (g)				
6.2900	0	0	3,933,631	153,800	4,087,431	1
5.9300	0	0	3,566,585	35,900	3,602,485	2
.0000	0	0	400,000	0	400,000	3
.0000	0	0	9,270	11,100	20,370	4
.0000	0	0	174,118	44,400	218,518	5
.0000	0	0	400,000	0	400,000	6
.0000	0	0	370,800	29,200	400,000	7
	0	0	8,854,404	274,400	9,128,804	
.0000	0	0	472,028	0	472,028	8
	0	0	472,028	0	472,028	

CAPITAL STOCK ACCOUNTS AT END OF YEAR

In column (a) indicate the stated dividend rate applicable to each series of preferred stock.

Class and Series (a)	Shares Authorized by Charter (b)	Par Value per Share (c)	Call Price End of Year (d)
COMMON STOCK:			
COMMON STOCK	150,000	10.00	1
TOTAL COMMON STOCK	150,000		
TOTAL	<u>150,000</u>		

CAPITAL STOCK ACCOUNTS AT END OF YEAR (cont.)

	Acct. 4510 - Capital Stock		Acct. 4530 - Treasury Stock		
	Shares (e)	Amount (f)	Shares (g)	Amount (h)	
COMMON STOCK:					
COMMON STOCK	43,104	431,040			1
	43,104	431,040	0	0	
TOTAL	<u>43,104</u>	<u>431,040</u>	<u>0</u>	<u>0</u>	

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	3,187,146	2,925,953	1
Changes:			
Balance Transferred from Income	386,944	491,702	2
Dividends Declared:			
Common	172,416	219,983	3
Preferred		0	4
Total Dividends Declared	172,416	219,983	
Miscellaneous Debits to Retained Earnings	2,034	10,526	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>3,399,640</u>	<u>3,187,146</u>	

DISTRIBUTION OF TAXES

1. Report hereunder the summary accounts and functions charged with taxes accrued during the year.
2. Where allocation is necessary, explain the basis used.
3. Report in a footnote the amounts and kind of taxes cleared from prepaid taxes, if any.

Summary Account/ Function Charged (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	
Operating Taxes (Accts. 7210 - 7250)	150,000	37,459	81,486	1
Nonoperating Taxes (Accts. 7410 - 7450)		16,620	94,589	2
Extraordinary Items (Accts. 7630 & 7640)				3
Nonregulated Net Income (Acct. 7990)				4
Clearing Accounts				5
Construction				6
Payroll Taxes: FICA				7
Payroll Taxes: State Unemployment				8
Payroll Taxes: Federal Unemployment				9
Other (specify):				
TOTAL	<u>150,000</u>	<u>54,079</u>	<u>176,075</u>	

DISTRIBUTION OF TAXES (cont.)

PSC Remainder Assessment (e)	Local Property Tax (f)	State & Local Taxes Other than Wisconsin (g)	Other Taxes (h)	Payroll Taxes (i)	Total (j)	
6,900					275,845	1
					111,209	2
					0	3
	11,241				11,241	4
					0	5
					0	6
		39,160			39,160	7
		1,075			1,075	8
		1,639			1,639	9
6,900	11,241	41,874	0	0	440,169	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	789,172	704,396	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	789,172	704,396	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	194,396	182,850	11
Switched Access Revenue (5082)*	924,863	869,516	12
Special Access Revenue (5083)*	39,538	45,944	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	1,158,797	1,098,310	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*	0	0	14
Switched Access Revenue (5084.2)*	442,568	450,018	15
Special Access Revenue (5084.3)*	62,609	58,859	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	505,177	508,877	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	0	0	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	0	0	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	148,772	146,445	30
Rent Revenue (5240)*	11,050	11,150	31
Corporate Operations Revenue (5250)*	0	0	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	4,180	8,098	33
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	4,180	8,098	
Interstate Billing and Collection Revenue*	144,116	85,130	39 4
Intrastate Billing and Collection Revenue*	64,320	68,884	40
Total Carrier Billing and Collection Revenue (5270)*	208,436	154,014	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	372,438	319,707	
GROSS OPERATING REVENUES	2,825,584	2,631,290	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	339	(23,278)	42 5
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	339	(23,278)	
TOTAL OPERATING REVENUES	<u>2,825,245</u>	<u>2,654,568</u>	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)	
PLANT SPECIFIC OPERATIONS EXPENSE				
Total Network Support Expense (6110)	7,680	6,700	6,436	1
Less: Nonregulated	0	0		2
Net Regulated	7,680	6,700	6,436	3
Total General Support Expense (6120)	78,382	80,218	6,995	4
Less: Nonregulated	0	0		5
Net Regulated	78,382	80,218	6,995	6
Total Central Office Switching Expense (6210)	57,252	45,611	22,388	7
Less: Nonregulated	0	0		8
Net Regulated	57,252	45,611	22,388	9
Total Operator Systems Expense (6220)	0	0		10
Less: Nonregulated	0	0		11
Net Regulated	0	0	0	12
Total Central Office Transmission Expenses (6230)	6,292	1,740		13
Less: Nonregulated	0	0		14
Net Regulated	6,292	1,740	0	15
Total Information Orig. / Term. Expense (6310)	1,828	495	547	16
Less: Nonregulated	0	0		17
Net Regulated	1,828	495	547	18
Total Cable and Wire Fac. Expense (6410)	97,248	114,535	20,180	19
Less: Nonregulated	0	0		20
Net Regulated	97,248	114,535	20,180	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	248,682	249,299	56,546	
Less: Nonregulated	0	0	0	
Net Regulated	248,682	249,299	56,546	
PLANT NONSPECIFIC OPERATIONS EXPENSE				
Total Other Property, Plant and Equip. Exp. (6510)	0	757	222	22
Less: Nonregulated	0	0		23
Net Regulated	0	757	222	24
Total Network Operations Expense (6530)	111,839	118,938	75,998	25
Less: Nonregulated	0	0		26
Net Regulated	111,839	118,938	75,998	27
Access Expense (6540)	0	16,204		28
Less: Nonregulated	0	0		29 2
Net Regulated	0	16,204	0	30
Total Depreciation and Amortization Expense (6560)	630,000	780,000		31
Less: Nonregulated	0	0		32 3
Net Regulated	630,000	780,000		33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	741,839	915,899	76,220	
Less: Nonregulated	0	0	0	
Net Regulated	741,839	915,899	76,220	

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6110	976		32,030	(32,742)	1
	976	0	32,030	(32,742)	2
6120	1,279		71,944		3
	1,279	0	71,944	0	4
6210	3,362		16,479	3,382	5
	3,362	0	16,479	3,382	6
6220					7
	0	0	0	0	8
6230			1,740		9
	0	0	1,740	0	10
6310	106		(266)	108	11
	106	0	(266)	108	12
6410	3,370		87,283	3,702	13
	3,370	0	87,283	3,702	14
	9,093	0	209,210	(25,550)	15
	0	0	0	0	16
	9,093	0	209,210	(25,550)	17
6510	25	0	510	0	18
	25		510	0	19
6530	12,186		45,106	(14,352)	20
	12,186	0	45,106	(14,352)	21
6540			16,204		22
	0	0	16,204	0	23
6560			780,000		24
			780,000		25
	12,211	0	841,820	(14,352)	26
	0	0	0	0	27
	12,211	0	841,820	(14,352)	28

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)	
CUSTOMER OPERATIONS EXPENSE				
Total Marketing (6610)	0	0		34
Less: Nonregulated	0	0		35
Net Regulated	0	0	0	36
Total Services (6620)	412,573	455,546	115,404	37
Less: Nonregulated	0	0		38
Net Regulated	412,573	455,546	115,404	39
TOTAL CUSTOMER OPERATIONS EXPENSE	412,573	455,546	115,404	
Less: Nonregulated	0	0	0	
Net Regulated	412,573	455,546	115,404	
CORPORATE OPERATIONS EXPENSE				
Total Exec. and Planning (6710)	71,378	74,284	24,501	40
Less: Nonregulated	0	0		41
Net Regulated	71,378	74,284	24,501	42
Total General and Administrative (6720)	250,508	243,209	55,160	43
Less: Nonregulated	0	0		44
Net Regulated	250,508	243,209	55,160	45
Provision for Uncollectible Notes Receiv. (6790)	0	0		46
Less: Nonregulated	0	0		47
Net Regulated	0	0		48
TOTAL CORPORATE OPERATIONS EXPENSE	321,886	317,493	79,661	
Less: Nonregulated	0	0	0	
Net Regulated	321,886	317,493	79,661	
TOTAL EXPENSES	1,724,980	1,938,237	327,831	
Less: Nonregulated	0	0	0	
Net Regulated	1,724,980	1,938,237	327,831	

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6610					34
	0	0	0	0	35
6620	18,008		322,134		36
	18,008		322,134	0	37
	18,008	0	322,134	0	38
	0	0	0	0	39
	18,008	0	322,134	0	
6710	3,695		46,088		40
	3,695		46,088	0	41
6720	8,337		179,712		42
	8,337		179,712	0	43
6790					44
			0		45
	12,032	0	225,800	0	46
	0	0	0	0	47
	12,032	0	225,800	0	48
	51,344	0	1,598,964	(39,902)	
	0	0	0	0	
	51,344	0	1,598,964	(39,902)	

EXPENSE MATRIX - CLASS A & B (DETAIL)

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries/ Wages (d)	
Property Held for Future Tele. Use Exp. (6511)	0	0		1
Provisioning Expense (6512)	0	757	222	2
Total: Reported in Account 6510	0	757	222	
Depreciat. Exp.--Tele. Plant in Service (6561)	630,000	780,000		3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)	0	0		4
Amortization Expense--Tangible (6563)	0	0		5
Amortization Expense--Intangible (6564)	0	0		6
Amortization Expense--Other (6565)	0	0		7
Total: Reported in Account 6560	630,000	780,000		

EXPENSE MATRIX - CLASS A & B (DETAIL) (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6511					1
6512	25		510		2
	25		510	0	
6561			780,000		3
6562					4
6563					5
6564					6
6565					7
			780,000		

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to Department of Justice and telephone relay assessments.

Description (a)	This Year (b)	
Gross Operating Revenues	2,825,584	1
Plus: Collection of amounts previously written off	42,019	2
Less: Uncollectibles written off during the year	42,358	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder, Department of Justice, and Telephone Relay Assessment Purposes	2,825,245	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	789,172	1
Plus: Total Intrastate Access Revenues (5084)	505,177	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus (or Less) Other (please specify): NONE	0	5
Assessable Revenues for Universal Service Fund Assessment Purposes	1,294,349	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	2,825,584	1
Plus: Collection of amounts previously written off	42,019	2
Less: Uncollectibles written off during the year	42,358	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>2,825,245</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	789,172	1
Plus: Total Intrastate Access Revenues (5084)	505,177	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus (or Less) Other (please specify): NONE	0	5
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,294,349</u>	

OTHER INCOME ACCOUNTS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Income from Custom Work (7110)*	0		1
Return from Nonregulated Use of Regulated Facilities (7130)*	0		2
Gains and (Losses) from Foreign Exchange (7140)			3
Gains or (Losses) from the Disposition of Land and Artworks (7150)			4
Other Operating Gains and (Losses) (7160)*	0	0	5
TOTAL OTHER OPERATING INCOME AND (EXPENSE) (7100)*	0	0	
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)*	(12,102)	(8,653)	6
Operating Federal Income Taxes (7220)*	49,972	105,875	7
Operating State and Local Income Taxes (7230)*	24,481	33,261	8
Operating Other Taxes (7240)*	156,900	164,917	9
Provision for Deferred Operating Income Taxes--Net (7250)*	56,594	43,840	10
TOTAL OPERATING TAXES (7200)*	275,845	339,240	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)*	1,559	2,049	11
Interest Income (7320)*	85,922	83,084	12
Income from Sinking and Other Funds (7330)*	0	0	13
Allowance for Funds Used During Construction (7340)*	(17,818)	74,818	14
Gains or (Losses) from the Disposition of Certain Property (7350)*	0	0	15
Other Nonoperating Income (7360)*	90,234	76,304	16
Special Charges (7370)*	760	6,962	17
TOTAL NONOPERATING INCOME AND EXPENSE (7300)*	159,137	229,293	
NONOPERATING TAXES			
Nonoperating Investment Tax Credits--Net (7410)*	0	(1,979)	18
Nonoperating Federal Income Taxes (7420)*	94,589	65,090	19
Nonoperating State and Local Income Taxes (7430)*	16,620	10,287	20
Nonoperating Other Taxes (7440)*	0		21
Provision for Deferred Nonoperating Income Taxes-Net (7450)*	0		22
TOTAL NONOPERATING TAXES (7400)*	111,209	73,398	
INTEREST AND RELATED ITEMS			
Interest on Funded Debt (7510)*	422,655	306,887	23
Interest Expense--Capital Leases (7520)*	0	0	24
Amortization of Debt Issuance Expense (7530)*	0	0	25
Other Interest Deductions (7540)*	283	67	26
TOTAL INTEREST AND RELATED ITEMS (7500)*	422,938	306,954	
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)*	0		27
Extraordinary Income Credits (7610)			28
Extraordinary Income Charges (7620)			29
Current Income Tax Effect of Extraordinary Items--Net (7630)			30
Provision for Deferred Income Tax Effect of Extraordinary Items--Net (7640)			31
TOTAL EXTRAORDINARY ITEMS (7600)*	0	0	
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)*	150,791	52,413	32

NONREGULATED NET INCOME (ACCT. 7990)

Particulars (a)	Amount (b)	
Revenues (Acct. 7990.1)		
Gross Sales	1,080,666	1
Less: Cost of Goods Sold	249,661	2
Net Sales	831,005	3
Expenses (Acct. 7990.2)	680,214	4
Nonregulated Net Income	<u>150,791</u>	5

List the type of nonregulated activities that company is involved in:

Leasing of Customer Premises Equipment
 Equipment Sales
 Cable Television
 Internet

If the revenues from an individual nonregulated activity represent in excess of 5% of the total operating revenues for the company, please provide the amounts, as requested above, for that individual activity:

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	327,831	1
Nonregulated Expense	144,702	2
Plant Accounts	28,131	3
Accumulated Depreciation Accounts	0	4
All Other Accounts	10,202	5
Total Salaries and Wages	510,866	6

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees		Total Compensation (d)	
	FOY (b)	EOY (c)		
Officers			0	1
Supervision and Other Management	4.00	4.00	195,915	2
Other Employees	12.50	10.50	314,951	3
Total	16.50	14.50	510,866	

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	327,831	1
Nonregulated Expense	144,702	2
Plant Accounts	28,131	3
Accumulated Depreciation Accounts	0	4
All Other Accounts	10,202	5
Total Salaries and Wages	510,866	6

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees		Total Compensation (d)	
	FOY (b)	EOY (c)		
Officers			0	1
Supervision and Other Management	4.00	4.00	195,915	2
Other Employees	12.50	10.50	314,951	3
Total	16.50	14.50	510,866	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	0	0	1
Extended Area Service	0	0	2
Extended Community Calling	717	3,003	3
Other Local-Undefined	0	0	4
Total Local	717	3,003	
TOLL			
Operator Handled: State--intraLATA	6	79	5
Operator Handled: State--interLATA	3	42	6
Operator Handled: Interstate	8	192	7
Customer Dialed: State--intraLATA	1,373	5,661	8
Customer Dialed: State--interLATA	75	445	9
Customer Dialed: Interstate	485	2,457	10
WATS	9	22	11
Other Toll-Undefined	0	0	12
Total Toll	1,959	8,898	
Total Local & Toll	2,676	11,901	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	1
Feature Group A -- Term.	113	3	0	0	2
Feature Group B -- Orig.	12	7	0	0	3
Feature Group B -- Term.			0	0	4
Feature Group C -- Orig.	0	0	0	0	5
Feature Group C -- Term.	0	0	0	0	6
Feature Group D -- Orig.	5,831	1,308	3,187	87	7
Feature Group D -- Term.	6,244	1,514	3,031	0	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	0	1
Sheath miles of plant - buried	973	2
Sheath miles of plant - fiber optics	102	3
Strand miles of plant - fiber optics	2,502	4
Route miles of plant - microwave	0	5

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	6	18	1
56 kbps	7	3	2
64 kbps (DS0)	0	1	3
1.54 Mbps (DS-1)	9	3	4
45 Mbps (DS-3)	1	1	5
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	5	2	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	0	1
Sheath miles of plant - buried	973	2
Sheath miles of plant - fiber optics	102	3
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45 Mbps (DS-3)	1	1	5
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	5	2	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	616	785	3
2 Party		0	4
4 Party		0	5
PBX Trunks/System Trunks	68	62	6
Centrex Trunks		0	7
Centrex Lines		0	8
Key System Trunks	396	401	9
Mobile (Utility Provided Service)		0	10
Paging (Utility Provided Service)	37	33	11
FX-Out (Switched)	8	8	12
Pay Telephone		0	13
Coin-Operated Pay Telephone	0	0	14
Independent Pay Telephone Provider	0	0	15
Pay Stations - Public	0	0	16
- Semi-Public	0	0	17
- Cust. Owned	0	0	18
Other		0	19
Total Business Lines	1,125	1,289	20
Residential (Incl. Emp. Concess.)			
1 Party	2,614	2,791	22
2 Party		0	23
4 Party		0	24
FX-Out (Switched)		0	25
Other		0	26
Total Residential Lines	2,614	2,791	27
Total Bus & Res Lines	3,739	4,080	28
Company Used Lines	18	18	29
Total Lines Used	3,757	4,098	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	5	5	3
WATS Lines - 800 Service	3	8	4
FX-In-intraLATA	3	2	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	6	73	7
Special Access-interLATA			8
(expressed in equiv. access lines)	139	231	9
Feature Group A Lines	0	0	10
Feature Group B Trunks	0	0	11
Feature Group C Trunks	0	0	12
Feature Group D Trunks	181	206	13
TSPS - Trunks	10	10	14
EAS - Trunks	24	24	15
Cellular Trunks (Pub. Sw. Net.)		0	16
Video Distance Learning			17
- discounted (special tariff)		0	18
Customers			
Business - 2 Party Customers	0	0	20
Business - 4 Party Customers	0	0	21
Residential - 2 Party Customers	0	0	22
Residential - 4 Party Customers	0	0	23
Other			
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical location of plant)			26
	9,715,709	11,168,699	27
Total Company Square Miles	135	135	28
Total Company Route Miles	444	444	29
Footnotes			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0290	6030			1
Business					2
1 Party	613	172			3
2 Party	0	0			4
4 Party	0	0			5
PBX Trunks/System Trunks	54	8			6
Centrex Trunks	0	0			7
Centrex Lines	0	0			8
Key System Trunks	316	85			9
Mobile (utility provided service)	0	0			10
Paging (utility provided service)	29	4			11
FX-Out (Switched)	7	1			12
Pay Telephone	0	0			13
Coin-Operated Pay Telephone	0	0			14
Independent Pay Telephone Provider	0	0			15
Pay Stations - Public	0	0			16
- Semi-Public	0	0			17
- Cust. Owned	0	0			18
Other		0			19
Total Business Lines	1,019	270	0	0	20
Residential (Incl. Emp. Concess.)					21
1 Party	1,971	820			22
2 Party	0	0			23
4 Party	0	0			24
FX-Out (Switched)	0	0			25
Other	0	0			26
Total Residential Lines	1,971	820	0	0	27
Total Bus & Res Lines	2,990	1,090	0	0	28
Company Used Lines	17	1			29
Total Lines Used	3,007	1,091	0	0	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0290	6030			1
Miscellaneous					2
WATS Lines - OutWATS	2	3			3
WATS Lines - 800 Service	8	0			4
FX-In-intraLATA	2	0			5
Special Access-intraLATA					6
(equiv. access lines)	71	2			7
Special Access-interLATA					8
(equiv. access lines)	229	2			9
Feature Group A Lines	0	0			10
Feature Group B Trunks	0	0			11
Feature Group C Trunks	0	0			12
Feature Group D Trunks	206	0			13
TSPS - Trunks	10	0			14
EAS - Trunks	24	0			15
Cellular Trunks (Pub. Sw. Net.)	0	0			16
Video Distance Learning					17
- discounted (special tariff)	0	0			18
Customers					19
Business - 2 Party Customers	0	0			20
Business - 4 Party Customers	0	0			21
Residential - 2 Party Customers	0	0			22
Residential - 4 Party Customers	0	0			23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	11,168,700	0			27
Exchange Square Miles	94	41			28
Exchange Route Miles	307	137			29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

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CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BALDWIN	WOODVILLE			1
PSCW Exchange ID	0290	6030			2
Central Office Name	BALDWIN	WOODVILLE			3
PSCW Central Office ID	1	1			4
Manufacturer of COE (Page 54)	NTI	NTI			5
Year COE Installed	1980	1980			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote	H	R			8
Remote Host PSCW Exchange ID		6030			9
Remote Host PSCW Central Office ID		1			10
COE Generic Software Release No.	411.20	411.2			11
SS7?	Yes	Yes			12
9-1-1?	Yes	Yes			13
Access Lines - In Use	3,007	1,091			14
- Equipped	3,481	1,092			15
- Wired	4,194	1,170			16
Trunks - In Use	205	205			17
- Equipped	206	206			18
- Wired	206	206			19
ISDN Available?	No	No			20
ISDN Lines - In Use (BRI)	0	0			21
- In Use (PRI)	0	0			22
Switched 56 Service?	Yes	No			23
Switched 56 lines in use	1	0			24
Digital Transmission Facilities: DS-1 - In Use	34	14			25
DS-3 - In Use	1	0			26
Advanced Data Service Available:					
Packet Switching?	No	No			27
SMDS?	No	No			28
Frame Relay?	No	No			29
ATM (Asynchronous Trans. Mode)?	No	No			30
Video Information - Service Available?	No	No			31
- In Use (# lines) ¹	0	0			32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	400	84			33
No. of fiber strands working (LIT) in C.O.	68	22			34
No. of fiber strands for interoffice use	17	1			35
Miles of fiber sheath in wire center	74	28			36
Access Tandem Serving this C.O.:					
- C.O. Name	EAU CLAIRE	EAU CLAIRE			37
- PSCW C.O. ID	1630-01	1630-01			38
Does this C.O. do access tandem switching?	Yes	Yes			39
Equal Access: InterLATA (1+)?	Yes	Yes			40
Equal Access: IntraLATA (1+)?	Yes	Yes			41
Footnotes					42

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES**General Footnote**

Utility response received 11/5/99:

Item 1: investment in Wisconsin Independent Telecommunications System, Inc. will be reclassified on the 1999 report.

Item 2: Minutes were not reported in thousands, will correct in 1999.

Item 3: noted

Item 4: Depreciation rates provided.

Item 5: Status for schedules listed should have been "complete."

Item 6: noted.

Item 7: payphone entries provided (entered into 1997 report).

ele

October 20, 1999

Mr. Larry Knegendorf, General Manager
Baldwin Telecom, Inc.
930 Maple Street
Baldwin, WI 54002-9251

Re:1998 Analytical review DWCCA-330-ELE

Dear Mr. Knegendorf:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utility's 1998 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. An investment in Wisconsin Independent Telecommunications System, Inc. (WITS) in the amount of \$35,200 is reported in Account 1402, Investments in Nonaffiliated Companies, on page 19 of the 1998 annual report. Since WITS is an affiliated interest of Baldwin Telecom, Inc. (as evidenced by the affiliated interest agreement in docket 330-AT-100), staff believes that the investment in WITS should instead be recorded in Account 1401, Investment in Affiliated Companies, and be reflected on the Affiliated Assets and Liabilities schedule on page 16 of the annual report. Please confirm that this reclassification and associated reporting change will be made for 1999.

2. During our review of the Access Usage schedule, page 48, it appeared that some of the billed minutes in 1996, 1997 and 1998 were not reported in thousands as requested on the schedule. We have corrected our paper and electronic copies of the annual report. If you do not agree that minutes were originally reported as actual and believe some other change is necessary, please provide a correct Access Usage schedule for the years 1996, 1997 and 1998 to reflect those changes. Or, in the alternative, if you believe the originally filed schedules were correctly reported in thousands, explain why 1996, 1997 and 1998 minutes are significantly greater than all other utilities. Please note that this schedule is confidential, and if your reply contains any confidential information, you must file a confidentiality request form

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

must file a Confidentiality Request Form.

3. In the future, please file the public copy of your annual report with the pages printed back to back. Also, in the future, please indicate the confidential page numbers on your confidential request form, Description and Subject Matter of Documents box.

4. During our review, we noted that depreciation rates are reported for the following Sub?Accounts on page 28:

2212
2215
2231
2232
2421
2422
2423
2424
2426

However, no corresponding composite depreciation rate is reported for these accounts in column (d) on the Accumulated Depreciation schedule page 26. Please provide the depreciation rates for the above-listed accounts

5. During our review, we noted that the status is "Not Started" for the following schedules:

Cover Page
Income Statement
State of Cash Flows
Affiliated Interest Transactions
Notes Receivable
Deferred Maintenance and Retirements
Notes Payable
Manufacturer Abbreviations
General, Schedule Level and Schedule Line Footnotes
Notes to Income Statement or Balance Sheet
Central Office Lookup Table

We have changed to schedules status to "Complete." Please confirm that change, or supply the information to complete the schedule(s).

6. During our review, we noted that you have not provided the Listing of Schedules with Confidential Locks. Please note that this schedule is required. In the future, please file this schedule.

7. During our review, we noted we cannot locate a response to your 1997 analytical review letter dated September 23, 1998. One matter remains relevant: Please provide the journal entry(ies) recorded on the telcos books for the transaction concerning the deregulation of payphone assets; whether transferred below-the-line

Schedule Footnotes

Central Office Lookup Table Footnote. Page 0

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

Accumulated Depreciation Class A & B Footnote. Page 26

Depreciation rates for a/cs 2212, 2215, 2231, 2232, 2421, 2422, 2423, 2424, 2425 provided by utility response of 11/5/99 ele

Access Usage Footnote. Page 48

Changed numbers of minutes not reported in 000s on 8/24/99.

PJL

Schedule Line Footnotes

- 1) Reclassified underground cable and underground fiber to proper line.
- 2) New account in 1998, used to account for the payments the company is required to make to fund the school and library discounts.
- 3) Increase in plant, and a change in depreciation rates caused a increase in depreciation expense.
- 4) Increase due to 1998 being the first year of Cellcom activity.
- 5) 1997 and 1998 bad debts were written off during 1998 causing an increase in uncollectible expenses.