



4004

# ANNUAL REPORT

OF

Name: AMERY TELCOM INC

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Principal Office: 116 HARRIMAN AVE N  
P.O. BOX 139  
AMERY, WI 54001-0139

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For the Year Ended: DECEMBER 31, 1998

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## TELECOMMUNICATIONS UTILITY TO PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854  
Madison, WI 53707-7854  
(608) 267-9504

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*

## GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used, however please show the exact name of the respondent in full on the "Identification and Ownership" page.
3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
5. Please report all dollar amounts to the nearest whole dollar.
6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.
9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

**SIGNATURE PAGE**

I JANE CLARK of  
(Person responsible for accounts)

AMERY TELCOM INC, certify that I  
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

JANE CLARK 04/12/1999  
(Person responsible for accounts) (Date)

BOOKKEEPER  
(Title)

**TABLE OF CONTENTS**

Schedule Name	Page
Cover Page	1
General Rules for Reporting	2
Signature Page	3
Table of Contents	4
Annual Telecommunications Report Glossary of Terms	5
Abbreviations Used in Annual Reports	6
Identification and Ownership	7
Income Statement - Total Company	8
Notes to Income Statement or Balance Sheet	9
Balance Sheet - Assets (Class B Use Accounts Designated By *)	10
Balance Sheet - Liabilities (Class B Use Accounts Designated By *)	11
Statement of Cash Flows	12
Important Changes During the Year	13
Affiliate Abbreviations	14
Affiliated Interest Transactions	15
Affiliated Assets and Liabilities	16
Accounts Receivable Net Write Offs - Telecommunications	17
Notes Receivable (Acct. 1200) and Allowances (Acct. 1201)	18
Investments in Nonaffiliated Companies (Acct. 1402)	19
Nonregulated Investments (Acct. 1406)	20
Deferred Maintenance and Retirements (Acct. 1438)	21
Telecommunications Plant in Service Class A & B	22
Telecommunications Plant in Service Class A & B (Sub-Class Accounts)	24
Accumulated Depreciation Class A & B	26
Accumulated Depreciation Class A & B (Sub-Class Accounts)	28
Net Deferred Operating Income Taxes (Acct. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)	30
Notes Payable (Acct. 4020)	32
Long-Term Debt	33
Capital Stock Accounts at End of Year	35
Retained Earnings (Acct. 4550)	37
Distribution of Taxes	38
Revenues - Class A & B (Class B Use Accounts Designated By *)	40
Expense Matrix - Class A & B	41
Calculation of Assessable Revenues for Remainder, DOJ, and Tele. Relay Assessment Purposes	43
Calculation of Assessable Revenues for Universal Service Fund Assessment Purposes	43
Other Income Accounts (Class B Use Accounts Designated By *)	44
Nonregulated Net Income (Acct. 7990)	45
Distribution of Salaries and Wages	46
Employee Data	46
Telephone Calls and Minutes of Use Per Month	47
Access Usage	48
Outside Plant Statistics at End of Year	49
Special Access Circuits in Use at End of Year	49
Service Data	50

## TABLE OF CONTENTS

<b>Schedule Name</b>	<b>Page</b>
Service Data - End of Year	52
Equipment Abbreviations	54
Manufacturer Abbreviations	54
Central Office Data - End of Year	55
General, Schedule Level and Schedule Line Footnotes	56

**ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS**

<b>Access Line</b>	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
<b>Analog Signal</b>	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
<b>Cellular System</b>	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
<b>Central Office</b>	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
<b>Centrex</b>	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
<b>Channel</b>	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
<b>Customer</b>	A person who uses a telephone as a subscriber.
<b>Digital Signal</b>	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
<b>Equal Access</b>	The ability of the subscriber to use any long distance service by dialing the same number of digits.
<b>Exchange</b>	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
<b>Extended Area Service (EAS)</b>	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
<b>Extended Community Calling (ECC)</b>	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
<b>Feature Group A</b>	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

**ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS**

<b>Feature Group B</b>	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
<b>Feature Group C</b>	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
<b>Feature Group D</b>	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
<b>FX-IN</b>	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
<b>FX-OUT</b>	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
<b>Host Switching System</b>	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
<b>Local Access Transport Area (LATA)</b>	A geographic area within which an operating company may offer its telecommunications services.
<b>Mobile Telephone</b>	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
<b>Paging</b>	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
<b>Pair</b>	Two wires of a single circuit.
<b>Pay Station</b>	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
<b>Private Line Service</b>	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
<b>Private Branch Exchange (PBX)</b>	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
<b>Radio Common Carrier (RCC)</b>	A company which furnishes public telecommunications service using one or more radio channels.
<b>Remote Switching Unit (RSU)</b>	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

**ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS**

<b>Route Miles</b>	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none"><li>1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.</li><li>2. One mile of a cross country route with any combination of outside plant facilities.</li><li>3. One mile of point-to-point microwave or radio link.</li><li>4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.</li><li>5. One mile of joint use line where the utility either owns the facility or leases space.</li></ol>
<b>Stand Alone Switch</b>	A central office switch which has no remote switching units (RSUs) subtending it.
<b>Trunk</b>	A communications path connecting two switching systems in the establishment of an end-to-end connection.
<b>Wide Area Telephone Service (WATS)</b>	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
<b>Wire Center</b>	The location of one or more local switching systems. A point at which customers' loops converge.

**ABBREVIATIONS USED IN ANNUAL REPORTS**

<b>Acct</b>	.....	Account
<b>Accum</b>	.....	Accumulated
<b>Acq</b>	.....	Acquisition
<b>Admin</b>	.....	Administrative
<b>Alloc</b>	.....	Allocation
<b>Amort</b>	.....	Amortization
<b>CO</b>	.....	Central Office
<b>Depr</b>	.....	Depreciation
<b>Equip</b>	.....	Equipment
<b>Exp</b>	.....	Expenses
<b>EOY</b>	.....	End of Year
<b>FOY</b>	.....	First of Year
<b>Info</b>	.....	Information
<b>ITC</b>	.....	Investment Tax Credit
<b>Misc</b>	.....	Miscellaneous
<b>Nonoper</b>	.....	Nonoperating
<b>Nonreg</b>	.....	Nonregulated
<b>Oper</b>	.....	Operating
<b>Opns</b>	.....	Operations
<b>Orig</b>	.....	Originating
<b>Prop</b>	.....	Property
<b>Receiv</b>	.....	Receivable
<b>Reg</b>	.....	Regulated
<b>Rev</b>	.....	Revenues
<b>Svcs</b>	.....	Services
<b>Telecom</b>	.....	Telecommunications
<b>Term</b>	.....	Terminating
<b>TPIS</b>	.....	Telecommunications Plant in Service
<b>TPUC</b>	.....	Telecommunications Plant Under Construction
<b>Uncoll</b>	.....	Uncollectible

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**IDENTIFICATION AND OWNERSHIP**

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**Exact Utility Name:** AMERY TELCOM INC  
**Utility Location:** 116 HARRIMAN AVE N  
P.O. BOX 139  
AMERY, WI 54001-0139

**Utility Web Site Address:**

**When was utility organized?:** 06/19/1902

**Report any change in name and the effective date:**

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**Officer in charge of correspondence concerning this report**

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**Name:** MR MICHAEL D JENSEN  
**Title:** PRESIDENT-GENERAL MANAGER

**Office Address:** 116 N HARRIMAN AV  
P.O. BOX 139  
AMERY , WI 54001

**Fax Number:** (715) 268 - 9194  
**Telephone Number:** (725) 268 - 7101  
**Email Address:** amerytel@win.bright.net

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**Individual or firm, if other than utility employee, preparing this report**

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**Name:**  
**Title:**

**Office Address:**

**Fax Number:**  
**Telephone Number:**  
**Email Address:**

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**Person responsible for financial information contained in report**

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**Name:** JANE CLARK  
**Title:** BOOKKEEPER

**Office Address:** 116 N HARRIMAN AV  
P.O. BOX 139  
AMERY , WI 54001

**Fax Number:** (715) 268 - 9194  
**Telephone Number:** (715) 268 - 7101  
**Email Address:**

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**Person responsible for statistical information contained in report**

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**Name:** MICHAEL G GRIFFIN  
**Title:** VICE PRESIDENT

**Office Address:** 116 N HARRIMAN AV  
P.O. BOX 139  
AMERY , WI 54001

**Fax Number:** (715) 268 - 9194  
**Telephone Number:** (715) 268 - 7101  
**Email Address:**

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**IDENTIFICATION AND OWNERSHIP**

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List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

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**Name:** CAROLE A CHMIELEWSKI  
**Address:** PO BOX 134  
AMERY , WI 54001

**Number of Shares Held:** 1,045  
**Beneficial Owner:** NONE

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**Name:** JOHN M SORENSEN  
**Address:** 735 PONDHURST DR  
AMERY , WI 54001

**Number of Shares Held:** 638  
**Beneficial Owner:** NONE

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**Name:** MICHAEL AND CYNTHIA JENSEN  
**Address:** 404 SCHOLL ST  
AMERY , WI 54001

**Number of Shares Held:** 5,280  
**Beneficial Owner:** NONE

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**Name:** MICHAEL G GRIFFIN  
**Address:** 1627 120TH ST  
BALSAM LAKE , WI 54810

**Number of Shares Held:** 1,174  
**Beneficial Owner:** NONE

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**Name:** REBECCA J HAUG  
**Address:** ONE N 100 TAMARACK DR  
WINFIELD , IL 60190

**Number of Shares Held:** 1,040  
**Beneficial Owner:** NONE

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List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

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**Company Name:** SOMERSET TELEPHONE COMPANY  
**Form of Interest:** OWNED BY AMERY TELCOM INC  
**Extent Of Interest:** 100%

**INCOME STATEMENT - TOTAL COMPANY**

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	3,662,890	3,503,507	1
<b>Operating Expenses</b>			
Plant Specific Operations Expense (6110-6410)	333,461	335,013	2
Plant Nonspecific Operations Expense	433,934	447,341	3
Customer Operations Expense (6610-6620)	347,464	362,915	4
Corporate Operations Expense (6710-6790)	444,614	480,004	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	913,825	898,372	7
<b>Total Operating Expenses</b>	<b>2,473,298</b>	<b>2,523,645</b>	<b>8</b>
<b>Net Operating Income</b>	<b>1,189,592</b>	<b>979,862</b>	<b>9</b>
<b>Other Income</b>			
Nonoperating Income and Expense (7300)	398,160	440,177	10
Nonoperating Taxes (7400)	83,760	72,905	11
Interest and Related Items (7500)	369,270	204,162	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	92,247	89,238	14
<b>Total Nonoperating Income</b>	<b>37,377</b>	<b>252,348</b>	<b>15</b>
<b>Net Income</b>	<b>1,226,969</b>	<b>1,232,210</b>	<b>16</b>

## NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

- 
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)
- 
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.
- 
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

**BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY \*)**

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
<b>CURRENT ASSETS</b>			
<b>CASH AND EQUIVALENTS</b>			
Cash and Equivalents (1120 )*	4,851,214	5,250,069	1
Cash (1130 )			2
Special Cash Deposits (1140 )			3
Working Cash Advances (1150 )			4
Temporary Investments (1160 )			5
<b>TOTAL CASH AND EQUIVALENTS</b>	<b>4,851,214</b>	<b>5,250,069</b>	
<b>RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS</b>			
Telecommunications Accounts Receivable (1180 )*	277,981	275,270	6
Accounts Receivable Allowance-Telecom (1181 )*			7
<b>Net: Telecommunications Accounts Receivable</b>	<b>277,981</b>	<b>275,270</b>	
Other Accounts Receivable (1190 )*	310,034	775,020	8
Accounts Receivable Allowance--Other (1191 )*			9
<b>Net: Other Accounts Receivable</b>	<b>310,034</b>	<b>775,020</b>	
Notes Receivable (1200 )*	0	0	10
Notes Receivable Allowance (1201 )*	0	0	11
<b>Net: Notes Receivable</b>	<b>0</b>	<b>0</b>	
Interest and Dividends Receivable (1210 )*	67,274	103,912	12
<b>TOTAL RECEIVABLES AND ALLOWANCES FOR DOUBTFUL</b>	<b>655,289</b>	<b>1,154,202</b>	
<b>SUPPLIES</b>			
Inventories (1220 )*	62,161	47,219	13
<b>TOTAL SUPPLIES</b>	<b>62,161</b>	<b>47,219</b>	
<b>PREPAYMENTS</b>			
Total Prepayments (1280 )*	30,100		14
Prepaid Rents (1290 )			15
Prepaid Taxes (1300 )			16
Prepaid Insurance (1310 )			17
Prepaid Directory Expenses (1320 )			18
Other Prepayments (1330 )			19
<b>TOTAL PREPAYMENTS</b>	<b>30,100</b>	<b>0</b>	
<b>OTHER CURRENT ASSETS</b>			
Other Current Assets (1350 )*	139,390	42,123	20
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>139,390</b>	<b>42,123</b>	
<b>TOTAL CURRENT ASSETS</b>	<b>5,738,154</b>	<b>6,493,613</b>	
<b>NONCURRENT ASSETS</b>			
<b>INVESTMENTS</b>			
Investment in Affiliated Companies (1401 )*	6,492,789	6,450,524	21
Investments in Nonaffiliated Companies (1402 )*	432,270	716,377	22
Nonregulated Investments (1406 )*	17,931	16,336	23
Unamortized Debt Issuance Expense (1407 )*			24
Sinking Funds (1408 )*	0	0	25

**BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY \*)**

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
<b>NONCURRENT ASSETS</b>			
<b>INVESTMENTS</b>			
Other Noncurrent Assets (1410 )*			26
<b>TOTAL INVESTMENTS</b>	<b>6,942,990</b>	<b>7,183,237</b>	
<b>DEFERRED CHARGES</b>			
Deferred Tax Regulatory Asset (1437 )*	0	0	27
Deferred Maintenance and Retirements (1438 )*	0	0	28
Deferred Charges (1439 )*	580,000	370,000	29
<b>TOTAL DEFERRED CHARGES</b>	<b>580,000</b>	<b>370,000</b>	
<b>TOTAL NONCURRENT ASSETS</b>	<b>7,522,990</b>	<b>7,553,237</b>	
<b>PLANT</b>			
<b>TELECOMMUNICATIONS PLANT IN SERVICE</b>			
Telecommunications Plant in Service (2001 )*	9,953,978	9,386,814	30
Less: Accumulated Depreciation (3100 )*	7,448,927	7,020,977	31
Less: Accumulated Amortization--Capitalized Leases (3410 )*			32
Less: Accumulated Amortization--Leasehold Improvements (3420 )*			33
Less: Accumulated Amortization--Intangible (3500 )*			34
<b>NET TELECOMMUNICATIONS PLANT IN SERVICE</b>	<b>2,505,051</b>	<b>2,365,837</b>	
<b>PROPERTY HELD FOR FUTURE USE</b>			
Prop. Held for Future Telecommun. Use (2002 )*			35
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200 )*			36
<b>NET PROPERTY HELD FOR FUTURE USE</b>	<b>0</b>	<b>0</b>	
<b>NONOPERATING PLANT</b>			
Nonoperating Plant (2006 )*			37
Less: Accumulated Depreciation--Nonoperating (3300 )*			38
<b>NET NONOPERATING PLANT</b>	<b>0</b>	<b>0</b>	
<b>TPUC</b>			
TPUC (2003 )*	373,137		39
<b>TOTAL TPUC</b>	<b>373,137</b>	<b>0</b>	
<b>TELECOMMUNICATIONS PLANT ADJUSTMENT</b>			
Telecommunications Plant Adjustment (2005 )*			40
Less: Accumulated Amortization--Other (3600 )*			41
<b>NET TELECOMMUNICATIONS PLANT ADJUSTMENT</b>	<b>0</b>	<b>0</b>	
<b>TOTAL PLANT</b>	<b>2,878,188</b>	<b>2,365,837</b>	
<b>TOTAL ASSETS AND OTHER DEBITS*</b>	<b>16,139,332</b>	<b>16,412,687</b>	

**BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY \*)**

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
<b>CURRENT LIABILITIES</b>			
Accounts Payable (4010 )*	250,508	120,260	1
Notes Payable (4020 )*	0	0	2
Advance Billing and Payments (4030 )*	(57)	221	3
Customer Deposits (4040 )*	2,846	2,919	4
Current Maturities--Long-Term Debt (4050 )*	169,700	169,700	5
Current Maturities--Capital Leases (4060 )*			6
Income Taxes--Accrued (4070 )*	(137,485)	(127,547)	7
Other Taxes--Accrued (4080 )*	7	(34,578)	8
Net Current Deferred Operating Income Taxes (4100 )*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110 )*			10
Other Accrued Liabilities (4120 )*	99,472	137,400	11
Other Current Liabilities (4130 )*			12
<b>TOTAL CURRENT LIABILITIES*</b>	<b>384,991</b>	<b>268,375</b>	
<b>LONG-TERM DEBT</b>			
Funded Debt (4210 )*	2,021,420	2,189,538	13
Premium on Long-Term Debt (4220 )*			14
Discount on Long-Term Debt (4230 )*			15
Reacquired Debt (4240 )*	0	0	16
Obligations Under Capital Leases (4250 )*			17
Advances from Affiliated Companies (4260 )*	0	0	18
Other Long-Term Debt (4270 )*	2,954,497	3,847,140	19
<b>TOTAL LONG-TERM DEBT*</b>	<b>4,975,917</b>	<b>6,036,678</b>	
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
Other Long-Term Liabilities (4310 )*			20
Unamortized Operating ITC--Net (4320 )*			21
Unamortized Nonoperating ITC--Net (4330 )*			22
Net Noncurrent Deferred Operating Income Taxes (4340 )*	102,186	86,261	23
Net Deferred Tax Liability Adjustments (4341 )*	0	0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350 )*	(69,943)	25,430	25
Other Deferred Credits (4360 )*	34,093	39,937	26
Deferred Tax Regulatory Liability (4361 )*	0	0	27
<b>TOTAL OTHER LIABILITIES AND DEFERRED CREDITS*</b>	<b>66,336</b>	<b>151,628</b>	
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock (4510 )*	227,260	227,260	28
Additional Paid-in Capital (4520 )*			29
Treasury Stock (4530 )*	0	0	30
Other Capital (4540 )*	45,363	146,793	31
Retained Earnings (4550 )*	10,439,465	9,581,953	32
<b>TOTAL STOCKHOLDERS' EQUITY*</b>	<b>10,712,088</b>	<b>9,956,006</b>	
<b>TOTAL LIABILITIES AND OTHER CREDITS*</b>	<b>16,139,332</b>	<b>16,412,687</b>	

**STATEMENT OF CASH FLOWS**

Item (a)	Amount (b)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income	1,226,969	1
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:</b>		
Depreciation and amortization	413,477	2
Interest during construction	0	3
<b>Changes in assets and liabilities:</b>		
Current assets (net)	356,604	4
Other noncurrent assets	(210,000)	5
Other current liabilities	116,616	6
Other liabilities and deferred credits	(85,292)	7
<b>Other (specify):</b>		
<b>TOTAL ADJUSTMENTS</b>	<b>591,405</b>	
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES (NET INCOME &amp; ADJUST.)</b>	<b>1,818,374</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Capital Expenditures:</b>		
Changes in plant (net)	(925,828)	8
Investments in affiliated companies	(42,265)	9
Nonoperating Investments	282,512	10
<b>Other (specify):</b>		
<b>NET CASH USING IN INVESTING ACTIVITIES</b>	<b>(685,581)</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Change in capital lease obligations (net)	0	11
Change in long-term debt (net)	(1,060,761)	12
Net changes in stockholder equity other than retained earnings	(101,430)	13
Change in short term borrowing (net)	0	14
Dividends paid	(431,794)	15
Miscellaneous debits/credits to retained earnings	62,337	16
<b>Other (specify):</b>		
<b>Net Cash Provided by Financing Activities</b>	<b>(1,531,648)</b>	
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(398,855)</b>	
Cash and cash equivalents at beginning of year (Accts. 1130-1160 for Class A; 1120 for Class B)		
Cash and cash equivalents at end of year (Accts. 1130-1160 for Class A; 1120 for Class B)		

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**IMPORTANT CHANGES DURING THE YEAR**

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1. Give the name and address of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

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2. Give the name and address of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

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3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, and other conditions.

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4. List extension of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as a substantially complete telephone system, exchange or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, the consideration given, and reference to Commission authorization.

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5. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

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6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue.

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7. Changes in articles of incorporation or amendments to charter.

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8. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

**AFFILIATE ABBREVIATIONS**

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

<b>Name of Affiliate (a)</b>	<b>Abbreviations (b)</b>	
Northwest Community Communications, Inc.	NCC	<b>1</b>
Somerset Telephone Company	SOMERSET	<b>2</b>
Somerset Communications	SOMTV	<b>3</b>
Access Wisconsin	WITS	<b>4</b>

**AFFILIATED INTEREST TRANSACTIONS**

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing and categorize billings according to the account categories shown below.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	0150-AT-000001	0150-AT-000101	0150-AT-000102	0150-AT-000100	
Name of Affiliate	NCC	SOMERSET	SOMTV	WITS	1
Designate whether billed to or from:	TO	TO	TO	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	C	C	C	3
Revenues					4
<b>Expenses:</b>					
Plant Specific Operations Expense					5
Plant Nonspecific Operations Expense					6
Customer Operations Expense					7
Corporate Operations Expense					8
<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>
<b>Other:</b>					
Plant Accounts					10
Accumulated Depreciation					11
Accumulated Amortization					12
Clearing					13
All Other	11,395	49,128		41,274	14
<b>Total</b>	<b>11,395</b>	<b>49,128</b>	<b>0</b>	<b>41,274</b>	<b>15</b>
Percent of affiliate's business billed to all affiliated regulated utilities					16
If cost based, rate of return on equity or markup incorporated in billings					17
Footnotes	H				

**AFFILIATED ASSETS AND LIABILITIES**

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 4010, Accounts Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account. Affiliated amounts recorded in accounts 1200, Notes Receivable, 1408, Sinking Funds, and 4020, Notes Payable, should not be reported in this schedule, but rather in the respective schedules contained elsewhere in this report.

<b>Name of Affiliate (a)</b>	<b>Account Number (b)</b>	<b>Balance EOY (c)</b>	
Northwest Community Communications, Inc.	1401	1,217,397	<b>1</b>
Somerset Telephone Company	1401	5,062,739	<b>2</b>
Access Wisconsin	1401	212,653	<b>3</b>

**ACCOUNTS RECEIVABLE NET WRITE OFFS - TELECOMMUNICATIONS**

This schedule should be used to report accounts receivable net write off activity.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Collection of amounts previously written off	1,628	<b>1</b>
Uncollectibles written off during the year	4,058	<b>2</b>
<b>Net write offs during the year</b>	<b>2,430</b>	

**NOTES RECEIVABLE (ACCT. 1200) AND ALLOWANCES (ACCT. 1201)**

For affiliates, list by issue or note by affiliate. Other, list by issue or note by entity. Separately identify economic development loans and associated particulars.

<b>Name of Maker and purpose (a)</b>	<b>Issue Date (b)</b>	<b>Maturity (c)</b>	<b>Interest Rate (d)</b>	<b>Amount EOY (e)</b>	<b>Allowance Acct. 1201 (f)</b>
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**INVESTMENTS IN NONAFFILIATED COMPANIES (ACCT. 1402)**

Name (a)	Balance EOY (b)	
RTB Class B Stock	0	1
<b>Other:</b>		
Amery Industrial Development & Twin Lake Development	500	2
Cash value of insurance	195,022	3
North Central Regional Processing Center	11,000	4
Access Wisconsin	50,300	5
American Digital Switching	0	6
Cellulink	1,316	7
Northwest Savings Bank	174,132	8
<b>Total Investments in Nonaffiliated Companies</b>	<b>432,270</b>	

**NONREGULATED INVESTMENTS (ACCT. 1406)**

Report below the name and end-of-year balance of total net investment and inventory (accts. 1406.10, 1406.11 and 1406.12) for each nonregulated activity. Telephone utilities not subject to dual jurisdiction should report materials and supplies held for resale in account 1406.

Name (a)	Balance EOY (b)	
<b>Total Net Investment and Inventory ( Accts. 1406.10, 1406.11, and 1406.12 ):</b>		
Customer Premises Equipment and Internet Equipment	452,369	1
Less Revenue	(434,438)	2

**DEFERRED MAINTENANCE AND RETIREMENTS (ACCT. 1438)**

List items individually by Commission approval noting the date of approval.

<b>Description of Item (a)</b>	<b>Balance EOY (b)</b>
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**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B**

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
<b>GENERAL SUPPORT ASSETS</b>				
Land	2111	39,788	2,976	1
Motor Vehicles	2112	187,481	96,800	2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	0		5
Other Work Equipment	2116	118,647	14,456	6
Buildings	2121	478,465		7
Furniture	2122	35,162		8
Office Equipment	2123	54,422	0	9
General Purpose Computers	2124	160,213		10
<b>TOTAL--GENERAL SUPPORT ASSETS:</b>		<b>1,074,178</b>	<b>114,232</b>	
<b>CENTRAL OFFICE ASSETS</b>				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	2,149,783	3,492	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	997,555	1,507	16
<b>TOTAL--CENTRAL OFFICE ASSETS:</b>		<b>3,147,338</b>	<b>4,999</b>	
<b>INFORMATION ORIGATION/TERMINATION ASSETS</b>				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	0		21
<b>TOTAL--INFORMATION ORIG/TERM ASSETS:</b>		<b>0</b>	<b>0</b>	
<b>CABLE WIRE FACILITIES ASSETS</b>				
Poles	2411	17,801		22
Aerial Cable	2421	0	0	23
Underground Cable	2422	311,030	0	24
Buried Cable	2423	4,599,982	476,823	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	236,485		30
<b>TOTAL--CABLE WIRE FACILITIES ASSETS:</b>		<b>5,165,298</b>	<b>476,823</b>	
<b>AMORTIZABLE ASSETS</b>				
Capital Leases	2681	0		31

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)**

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			42,764	1
2112	22,284		261,997	2
2113			0	3
2114			0	4
2115			0	5
2116	5,008		128,095	6
2121			478,465	7
2122			35,162	8
2123	0	0	54,422	9
2124			160,213	10
	<b>27,292</b>	<b>0</b>	<b>1,161,118</b>	
2211			0	11
2212	0	0	2,153,275	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	999,062	16
	<b>0</b>	<b>0</b>	<b>3,152,337</b>	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	<b>0</b>	<b>0</b>	<b>0</b>	
2411			17,801	22
2421	0	0	0	23
2422	0	0	311,030	24
2423	1,598	0	5,075,207	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			236,485	30
	<b>1,598</b>	<b>0</b>	<b>5,640,523</b>	
2681			0	31

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B**

<b>Plant Account (a)</b>	<b>Account (b)</b>	<b>Balance FOY (c)</b>	<b>Additions (d)</b>
<b>AMORTIZABLE ASSETS</b>			
Leasehold Improvements	2682	0	<b>32</b>
Intangibles	2690	0	<b>33</b>
<b>TOTAL--AMORTIZABLE ASSETS:</b>		<b>0</b>	<b>0</b>
<b>TOTAL TELECOM. PLANT IN SERVICE</b>	<b>2001</b>	<b>9,386,814</b>	<b>596,054</b>
Less: Allocation to Nonregulated Activity - EOY	2001		<b>34</b>
<b>NET REG. TOTAL TELE. PLANT IN SERV. - EOY</b>	<b>2001</b>		

Explain all amounts shown in column (g).

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)**

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	28,890	0	9,953,978	
2001			0	34
			<b>9,953,978</b>	

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)**

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	21,693		<b>1</b>
Company Communications Equipment	2123.2	32,729		<b>2</b>
Software	2212.1	2,149,783	3,492	<b>3</b>
Digital Switching - Central Office	2212.2	0		<b>4</b>
Digital Switching - Remote	2212.3	0		<b>5</b>
Step by Step Switching	2215.1	0		<b>6</b>
Crossbar Switching	2215.2	0		<b>7</b>
Satellite and Earth Station Facilities	2231.1	0		<b>8</b>
Other Radio Facilities	2231.2	0		<b>9</b>
Digital Circuit Equipment	2232.1	773,624		<b>10</b>
Analog Circuit Equipment	2232.2	0		<b>11</b>
Light Wave Circuit Equipment	2232.3	223,931	1,507	<b>12</b>
Aerial Cable - Nonmetallic	2421.1	0		<b>13</b>
Aerial Cable - Metallic	2421.2	0		<b>14</b>
Underground Cable - Nonmetallic	2422.1	311,030		<b>15</b>
Underground Cable - Metallic	2422.2	0		<b>16</b>
Buried Cable - Nonmetallic	2423.1	4,599,982	476,823	<b>17</b>
Buried Cable - Metallic	2423.2	0		<b>18</b>
Submarine Cable - Nonmetallic	2424.1	0		<b>19</b>
Submarine Cable - Metallic	2424.2	0		<b>20</b>
Intrabuilding Cable - Nonmetallic	2426.1	0		<b>21</b>
Intrabuilding Cable - Metallic	2426.2	0		<b>22</b>

Explain all amounts shown in column (g).

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)**  
**(cont.)**

<b>Subaccount (e)</b>	<b>Retirements (f)</b>	<b>Transfers / Adjustments (g)</b>	<b>Balance EOY (h)</b>	
2123.1			21,693	1
2123.2			32,729	2
2212.1			2,153,275	3
2212.2			0	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			773,624	10
2232.2			0	11
2232.3			225,438	12
2421.1			0	13
2421.2			0	14
2422.1			311,030	15
2422.2			0	16
2423.1	1,598		5,075,207	17
2423.2			0	18
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

**ACCUMULATED DEPRECIATION CLASS A & B**

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
<b>GENERAL SUPPORT ASSETS</b>					
Motor Vehicles	2112	166,900		60,185	1
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	0			4
Other Work Equipment	2116	118,448	8.3332	8,202	5
Buildings	2121	309,659	3.23	15,455	6
Furniture	2122	35,162			7
Office Equipment	2123	53,661	3.23	761	8
General Purpose Computers	2124	160,213	20.0		9
<b>Total-- GENERAL SUPPORT ASSETS</b>		<b>844,043</b>		<b>84,603</b>	<b>0</b>
<b>CENTRAL OFFICE ASSETS</b>					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	1,979,099	6.67	42,256	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	0			14
Circuit Equipment	2232	733,756	8.33	71,709	15
<b>Total-- CENTRAL OFFICE ASSETS</b>		<b>2,712,855</b>		<b>113,965</b>	<b>0</b>
<b>INFORMATION ORIG/TERM ASSETS</b>					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	0			20
<b>Total-- INFORMATION ORIG/TERM ASSETS</b>		<b>0</b>		<b>0</b>	<b>0</b>
<b>CABLE WIRE FACILITIES ASSETS</b>					
Poles	2411	12,535	5.0	890	21
Aerial Cable	2421	0			22
Underground Cable	2422	240,797	4.25	13,795	23
Buried Cable	2423	3,074,091	4.5	230,730	24
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	0			28

**ACCUMULATED DEPRECIATION CLASS A & B (cont.)**

<b>Acct (g)</b>	<b>Retired (h)</b>	<b>Cost of Removal (i)</b>	<b>Salvage (j)</b>	<b>Other (k)</b>	<b>Balance EOY (l)</b>	
2112	22,284		4,580		209,381	1
2113					0	2
2114					0	3
2115					0	4
2116	5,008				121,642	5
2121					325,114	6
2122					35,162	7
2123	0				54,422	8
2124					160,213	9
	<b>27,292</b>	<b>0</b>	<b>4,580</b>	<b>0</b>	<b>905,934</b>	
2211					0	10
2212	0				2,021,355	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				805,465	15
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,826,820</b>	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
2411					13,425	21
2421	0				0	22
2422	0				254,592	23
2423	1,598				3,303,223	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

**ACCUMULATED DEPRECIATION CLASS A & B**

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
<b>CABLE WIRE FACILITIES ASSETS</b>					
Conduit Systems	2441	136,656	3.5	8,277	29
<b>Total-- CABLE WIRE FACILITIES ASSETS</b>		<b>3,464,079</b>		<b>253,692</b>	<b>0</b>
<b>Total Accumulated Depreciation</b>	<b>3100</b>	<b>7,020,977</b>		<b>452,260</b>	<b>0</b>
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 <b>30a</b>
<b>Net Regulated Total Accum Depreciation - 3100 Columns e, f and I</b>				<b>452,260</b>	<b>0</b>

**ACCUMULATED DEPRECIATION CLASS A & B (cont.)**

<b>Acct (g)</b>	<b>Retired (h)</b>	<b>Cost of Removal (i)</b>	<b>Salvage (j)</b>	<b>Other (k)</b>	<b>Balance EOY (l)</b>	
2441					144,933	<b>29</b>
	1,598	0	0	0	3,716,173	
<b>3100</b>	<b>28,890</b>	<b>0</b>	<b>4,580</b>	<b>0</b>	<b>7,448,927</b>	
3100					0	<b>30 a</b>
<b>3100</b>					<b>7,448,927</b>	

**ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)**

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

<b>Plant Subaccount (a)</b>	<b>Subacct (b)</b>	<b>Balance FOY (c)</b>	<b>Depr Rate (d)</b>	<b>Annual Accrual (e)</b>	<b>Additional Accrual (f)</b>	
Office Support Equipment	2123.1	20,932	8.3332	761		1
Company Communications Equipment	2123.2	32,729	8.3332	0		2
Software	2212.1	1,979,099	6.6667	42,256		3
Digital Switching - Central Office	2212.2	0				4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	698,198	8.3332	52,972		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	35,558	8.3332	18,737		12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	240,797	4.5	13,795		15
Underground Cable - Metallic	2422.2	0				16
Buried Cable - Nonmetallic	2423.1	3,074,091	5.0	230,730		17
Buried Cable - Metallic	2423.2	0				18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

**ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)**

<b>Subacct (g)</b>	<b>Retired (h)</b>	<b>Cost of Removal (i)</b>	<b>Salvage (j)</b>	<b>Other (k)</b>	<b>Balance EOY (l)</b>	
2123.1					21,693	1
2123.2					32,729	2
2212.1					2,021,355	3
2212.2					0	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					751,170	10
2232.2					0	11
2232.3					54,295	12
2421.1					0	13
2421.2					0	14
2422.1					254,592	15
2422.2					0	16
2423.1	1,598				3,303,223	17
2423.2					0	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

## NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)

This schedule should be used to report the deferred operating income tax portion of the stated accounts. In addition, column (e) of this schedule should be used to report the flowback of property related excess deferred taxes (e.g., 46 percent versus 34 percent federal tax rates). Credit amounts should be shown in ( ).

Particulars (a)	Balance FOY (b)	
<b>PROPERTY RELATED</b>		
Other Current Assets (1350 )	0	1
Other Noncurrent Assets (1410 )	0	2
Deferred Tax Regulatory Asset (1437 )	0	3
Net Current Deferred Operating Income Taxes (4100 )	0	4
Net Noncurrent Deferred Operating Income Taxes (4340 )	(86,261)	5
Net Deferred Tax Liability Adjustments (4341 )	0	6
Deferred Tax Regulatory Liability (4361 )	0	7
<b>Net Property Related Deferred Operating Income Taxes</b>	<b>(86,261)</b>	
Less: Allocation to Nonregulated Activity	0	8
<b>Net Regulated Total Property Related Deferred Operating Income Taxes</b>	<b>(86,261)</b>	
<b>NONPROPERTY RELATED</b>		
Other Current Assets (1350 )	42,123	9
Other Noncurrent Assets (1410 )	0	10
Deferred Tax Regulatory Asset (1437 )	0	11
Net Current Deferred Operating Income Taxes (4100 )	0	12
Net Noncurrent Deferred Operating Income Taxes (4340 )	0	13
Net Deferred Tax Liability Adjustments (4341 )	0	14
Deferred Tax Regulatory Liability (4361 )	0	15
<b>Total Nonproperty Related Deferred Operating Income Taxes</b>	<b>42,123</b>	

**NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361) (cont.)**

Acct (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance EOY (g)	
7250				0	1
7250				0	2
				0	3
7250				0	4
7250	(15,925)		0	(102,186)	5
				0	6
				0	7
	(15,925)	0	0	(102,186)	8
				0	
	(15,925)	0	0	(102,186)	
7250	97,267			139,390	9
7250				0	10
				0	11
7250				0	12
7250	0			0	13
				0	14
				0	15
	97,267	0	0	139,390	

**NOTES PAYABLE (ACCT. 4020)**

For affiliate, list note by affiliate. For a particular affiliate, the identical affiliate name, as shown in the Affiliate Abbreviations schedule, should be reported in this schedule. For other, list by note by entity.

<b>Name (a)</b>	<b>Issue Date (b)</b>	<b>Maturity (c)</b>	<b>Interest Rate (d)</b>	<b>Balance EOY (e)</b>
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**LONG-TERM DEBT**

Report data requested and show total for each long-term debt account at end of year. Information concerning the following debt issues may be reported on individual lines in aggregate: REA/RTB 2%, REA/RTB 5%, & REA/RTB 7%. In addition, REA/RTB and FFB debt, respectively, within a range of 200 basis points may also be reported in aggregate on individual lines. If reported in aggregate, a range of dates may be reported in columns (b) and (c) as well as a range of interest rates in column (d) and a composite interest rate in column (e). If aggregation is not utilized, column (e) should contain the same interest rate as reported in column (d). For account 4050 report only the amount of debt anticipated to be repaid in one year or less.

Description of Debt (a)	Specific or Range of Stated Dates of Issue (b)	Specific or Range of Stated Dates of Maturity (c)	Specific or Range of Interest Rates (d)	
<b>Funded Debt (Account 4210):</b>				
REA	06/02/1965-10/13/1987	06/02/2000-10/13/2022	2.0000-5.0000	1
<b>Total Funded Debt</b>				
<b>Other Long-Term Debt (Acct. 4270):</b>				
Long Term Notes Pay-Somerset	08/30/1997-09/01/1997	08/30/2001-09/01/2001	8.0000	2
<b>Total Other Long-Term Debt</b>				

**LONG-TERM DEBT (cont.)**

Composite Interest Rate (e)	Held by Utility		Total Principal EOY (h)	Current Maturities Included in Acct. 4050 (i)	Total Amount Outstanding (j)	
	Reacquired Debt Acct. 4240 (f)	Sinking Funds Acct. 1408 (g)				
3.5000			2,021,420	169,700	2,191,120	1
	<b>0</b>	<b>0</b>	<b>2,021,420</b>	<b>169,700</b>	<b>2,191,120</b>	
8.0000			2,954,497		2,954,497	2
	<b>0</b>	<b>0</b>	<b>2,954,497</b>	<b>0</b>	<b>2,954,497</b>	

**CAPITAL STOCK ACCOUNTS AT END OF YEAR**

In column (a) indicate the stated dividend rate applicable to each series of preferred stock.

<b>Class and Series (a)</b>	<b>Shares Authorized by Charter (b)</b>	<b>Par Value per Share (c)</b>	<b>Call Price End of Year (d)</b>
<b>COMMON STOCK:</b>			
	12,500	20.00	<b>1</b>
<b>TOTAL COMMON STOCK</b>	<b>12,500</b>		
<b>TOTAL</b>	<b><u>12,500</u></b>		

**CAPITAL STOCK ACCOUNTS AT END OF YEAR (cont.)**

	Acct. 4510 - Capital Stock		Acct. 4530 - Treasury Stock		
	Shares (e)	Amount (f)	Shares (g)	Amount (h)	
<b>COMMON STOCK:</b>					
	11,363	227,260	0	0	1
	<b>11,363</b>	<b>227,260</b>	<b>0</b>	<b>0</b>	
<b>TOTAL</b>	<b><u>11,363</u></b>	<b><u>227,260</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	

**RETAINED EARNINGS (ACCT. 4550)**

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	9,581,953	8,781,537	1
<b>Changes:</b>			
Balance Transferred from Income	1,226,969	1,232,210	2
<b>Dividends Declared:</b>			
Common	431,794	431,794	3
Preferred			4
<b>Total Dividends Declared</b>	<b>431,794</b>	<b>431,794</b>	
Miscellaneous Debits to Retained Earnings			5
Miscellaneous Credits to Retained Earnings	62,337		6
<b>Balance--End of Year</b>	<b><u>10,439,465</u></b>	<b><u>9,581,953</u></b>	

**DISTRIBUTION OF TAXES**

1. Report hereunder the summary accounts and functions charged with taxes accrued during the year.
2. Where allocation is necessary, explain the basis used.
3. Report in a footnote the amounts and kind of taxes cleared from prepaid taxes, if any.

Summary Account/ Function Charged (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	
Operating Taxes (Accts. 7210 - 7250)	207,619	149,396	556,810	1
Nonoperating Taxes (Accts. 7410 - 7450)		17,356	66,404	2
Extraordinary Items (Accts. 7630 & 7640)				3
Nonregulated Net Income (Acct. 7990)		12,554	47,522	4
Clearing Accounts				5
Construction				6
Payroll Taxes: FICA				7
Payroll Taxes: State Unemployment				8
Payroll Taxes: Federal Unemployment				9
<b>Other (specify):</b>				
Deferred Taxes		11,164	98,973	10
<b>TOTAL</b>	<b><u>207,619</u></b>	<b><u>190,470</u></b>	<b><u>769,709</u></b>	

**DISTRIBUTION OF TAXES (cont.)**

<b>PSC Remainder Assessment (e)</b>	<b>Local Property Tax (f)</b>	<b>State &amp; Local Taxes Other than Wisconsin (g)</b>	<b>Other Taxes (h)</b>	<b>Payroll Taxes (i)</b>	<b>Total (j)</b>	
4,373			(4,373)		913,825	1
					83,760	2
					0	3
					60,076	4
					0	5
					0	6
			45,248		45,248	7
			228		228	8
			1,116		1,116	9
					110,137	10
<b>4,373</b>	<b>0</b>	<b>0</b>	<b>42,219</b>	<b>0</b>	<b>1,214,390</b>	

**REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY \*)**

Particulars (a)	This Year (b)	Last Year (c)	
<b>LOCAL NETWORK SERVICES REVENUES</b>			
Basic Local Service Revenue (5000 )*	896,212	827,267	1
Basic Area Revenue (5001 )			2
Optional Extended Area Revenue (5002 )			3
Cellular Mobile Revenue (5003 )			4
Other Mobile Services Revenue (5004 )			5
Public Telephone Revenue (5010 )			6
Local Private Line Revenue (5040 )			7
Customer Premises Revenue (5050 )			8
Other Local Exchange Revenue (5060 )			9
Other Local Exchange Revenue Settlements (5069 )			10
<b>TOTAL BASIC LOCAL SERVICE REVENUE (5000)</b>	<b>896,212</b>	<b>827,267</b>	
<b>NETWORK INTERSTATE ACCESS SERVICES REV.</b>			
End User Revenue (5081 )*	291,326	277,494	11
Switched Access Revenue (5082 )*	1,239,990	1,301,927	12
Special Access Revenue (5083 )*	69,869	56,402	13 C
<b>TOTAL INTERSTATE ACCESS REVENUES (5080)</b>	<b>1,601,185</b>	<b>1,635,823</b>	
<b>NETWORK INTRASTATE ACCESS SERVICES REV.</b>			
End User Revenue (5084.1)*			14
Switched Access Revenue (5084.2)*	640,065	558,164	15
Special Access Revenue (5084.3)*	77,776	50,898	16 C
<b>TOTAL INTRASTATE ACCESS REVENUES (5084)</b>	<b>717,841</b>	<b>609,062</b>	
<b>LONG DISTANCE NETWORK SERVICES MESSAGE REV.</b>			
Long Distance Message Revenue (5100 )*			17
Long Distance Inward-Only Revenue (5111 )			18
Long Distance Outward-Only Revenue (5112 )			19
<b>Unidirectional Long Distance Revenue (5110)</b>	<b>0</b>	<b>0</b>	
<b>Long Distance Private Network Revenues</b>			
Subvoice Grade Revenue (5121 )			20
Voice Grade Revenue (5122 )			21
Audio Program Grade Revenue (5123 )			22
Video Program Grade Revenue (5124 )			23
Digital Transmission Revenue (5125 )			24
Switching Revenue (5126 )			25
Other Revenue (5128 )			26
Other Revenue Settlements (5129 )			27
<b>Total Long Distance Private Network Revenue</b>	<b>0</b>	<b>0</b>	
Other Long Distance Revenue (5160 )			28
Other Long Distance Revenue Settlements (5169 )			29
<b>TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.</b>	<b>0</b>	<b>0</b>	

**REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY \*)**

Particulars (a)	This Year (b)	Last Year (c)	
<b>MISCELLANEOUS REVENUES</b>			
Directory Revenue (5230 )*	175,412	161,614	<b>30</b>
Rent Revenue (5240 )*	22,545	25,098	<b>31</b>
Corporate Operations Revenue (5250 )*			<b>32</b>
<b>Miscellaneous:</b>			
Miscellaneous Revenue (5260 )*	33,857	40,900	<b>33</b>
Special Billing Arrangements Revenue (5261 )			<b>34</b>
Customer Operations Revenue (5262 )			<b>35</b>
Plant Operations Revenue (5263 )			<b>36</b>
Other Incidental Regulated Revenue (5264 )			<b>37</b>
Other Revenue Settlements (5269 )			<b>38</b>
<b>Total Miscellaneous Revenue (5260)</b>	<b>33,857</b>	<b>40,900</b>	
Interstate Billing and Collection Revenue*	84,368	83,390	<b>39</b>
Intrastate Billing and Collection Revenue*	129,504	123,459	<b>40</b>
<b>Total Carrier Billing and Collection Revenue (5270)*</b>	<b>213,872</b>	<b>206,849</b>	
Nonregulated Operating Revenue (5280 )**			<b>41</b>
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>445,686</b>	<b>434,461</b>	
<b>GROSS OPERATING REVENUES</b>	<b>3,660,924</b>	<b>3,506,613</b>	
<b>UNCOLLECTIBLE REVENUES</b>			
Uncollectible Revenue (5300 )*	(1,966)	3,106	<b>42 D</b>
Uncollectible Revenue--Telecommunications (5301 )			<b>43</b>
Uncollectible Revenue--Other (5302 )			<b>44</b>
<b>TOTAL UNCOLLECTIBLE REVENUE (5300)</b>	<b>(1,966)</b>	<b>3,106</b>	
<b>TOTAL OPERATING REVENUES</b>	<b><u>3,662,890</u></b>	<b><u>3,503,507</u></b>	

\*\* Account 5280 is to be used only by those companies subject to dual jurisdiction.

**EXPENSE MATRIX - CLASS A & B**

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)
<b>PLANT SPECIFIC OPERATIONS EXPENSE</b>			
Total Network Support Expense ( 6110 )	1,471	1,690	1
Less: Nonregulated	0	0	2 J
<b>Net Regulated</b>	<b>1,471</b>	<b>1,690</b>	<b>0 3</b>
Total General Support Expense ( 6120 )	35,914	27,708	4
Less: Nonregulated	0	0	5 A
<b>Net Regulated</b>	<b>35,914</b>	<b>27,708</b>	<b>0 6</b>
Total Central Office Switching Expense ( 6210 )	134,267	111,698	7
Less: Nonregulated	0	0	8
<b>Net Regulated</b>	<b>134,267</b>	<b>111,698</b>	<b>0 9</b>
Total Operator Systems Expense ( 6220 )	0	0	10
Less: Nonregulated	0	0	11
<b>Net Regulated</b>	<b>0</b>	<b>0</b>	<b>0 12</b>
Total Central Office Transmission Expenses ( 6230 )	27,715	18,361	13
Less: Nonregulated	0	0	14 A
<b>Net Regulated</b>	<b>27,715</b>	<b>18,361</b>	<b>0 15</b>
Total Information Orig. / Term. Expense ( 6310 )	2,221	4,853	16
Less: Nonregulated	0	0	17
<b>Net Regulated</b>	<b>2,221</b>	<b>4,853</b>	<b>0 18</b>
Total Cable and Wire Fac. Expense ( 6410 )	133,425	169,151	19
Less: Nonregulated	0	0	20 B
<b>Net Regulated</b>	<b>133,425</b>	<b>169,151</b>	<b>0 21</b>
<b>TOTAL PLANT SPECIFIC OPERATIONS EXPENSE</b>	<b>335,013</b>	<b>333,461</b>	<b>0</b>
<b>Less: Nonregulated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Regulated</b>	<b>335,013</b>	<b>333,461</b>	<b>0</b>
<b>PLANT NONSPECIFIC OPERATIONS EXPENSE</b>			
Total Other Property, Plant and Equip. Exp. ( 6510 )	0	0	0 22
Less: Nonregulated	0	0	23
<b>Net Regulated</b>	<b>0</b>	<b>0</b>	<b>0 24</b>
Total Network Operations Expense ( 6530 )	23,201	20,457	25
Less: Nonregulated	0	0	26
<b>Net Regulated</b>	<b>23,201</b>	<b>20,457</b>	<b>0 27</b>
Access Expense ( 6540 )	0	0	28
Less: Nonregulated	0	0	29
<b>Net Regulated</b>	<b>0</b>	<b>0</b>	<b>0 30</b>
Total Depreciation and Amortization Expense ( 6560 )	424,140	413,477	31
Less: Nonregulated	0	0	32
<b>Net Regulated</b>	<b>424,140</b>	<b>413,477</b>	<b>33</b>
<b>TOTAL PLANT NONSPECIFIC OPERATIONS EXP.</b>	<b>447,341</b>	<b>433,934</b>	<b>0</b>
<b>Less: Nonregulated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Regulated</b>	<b>447,341</b>	<b>433,934</b>	<b>0</b>

**EXPENSE MATRIX - CLASS A & B (cont.)**

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6110			1,690		1
	0	0	1,690	0	2 J
6120			27,708		3
	0	0	27,708	0	4
6210			111,698		5 A
	0	0	111,698	0	6
6220			0	0	7
	0	0	0	0	8
6230			18,361		9
	0	0	18,361	0	10
6310			4,853		11 A
	0	0	4,853	0	12
6410			169,151		13
	0	0	169,151	0	14
	0	0	333,461	0	15
	0	0	0	0	16
	0	0	333,461	0	17
6510	0	0	0	0	18
					19
	0		0	0	20 B
6530			20,457		21
	0	0	20,457	0	22
6540			0	0	23
	0	0	0	0	24
6560			413,477		25
			413,477		26
			413,477		27
	0	0	433,934	0	28
	0	0	0	0	29
	0	0	433,934	0	30
					31
					32
					33

**EXPENSE MATRIX - CLASS A & B**

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)
<b>CUSTOMER OPERATIONS EXPENSE</b>			
Total Marketing ( 6610 )	5,590	7,346	34
Less: Nonregulated	0	0	35
<b>Net Regulated</b>	<b>5,590</b>	<b>7,346</b>	<b>0 36</b>
Total Services ( 6620 )	357,325	340,118	37
Less: Nonregulated	0	0	38
<b>Net Regulated</b>	<b>357,325</b>	<b>340,118</b>	<b>0 39</b>
<b>TOTAL CUSTOMER OPERATIONS EXPENSE</b>	<b>362,915</b>	<b>347,464</b>	<b>0</b>
<b>Less: Nonregulated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Regulated</b>	<b>362,915</b>	<b>347,464</b>	<b>0</b>
<b>CORPORATE OPERATIONS EXPENSE</b>			
Total Exec. and Planning ( 6710 )	243,495	240,337	40
Less: Nonregulated	0	0	41
<b>Net Regulated</b>	<b>243,495</b>	<b>240,337</b>	<b>0 42</b>
Total General and Administrative ( 6720 )	236,509	204,277	43
Less: Nonregulated	0	0	44
<b>Net Regulated</b>	<b>236,509</b>	<b>204,277</b>	<b>0 45</b>
Provision for Uncollectible Notes Receiv. ( 6790 )	0	0	46
Less: Nonregulated	0	0	47
<b>Net Regulated</b>	<b>0</b>	<b>0</b>	<b>48</b>
<b>TOTAL CORPORATE OPERATIONS EXPENSE</b>	<b>480,004</b>	<b>444,614</b>	<b>0</b>
<b>Less: Nonregulated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Regulated</b>	<b>480,004</b>	<b>444,614</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>1,625,273</b>	<b>1,559,473</b>	<b>0</b>
<b>Less: Nonregulated</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Regulated</b>	<b>1,625,273</b>	<b>1,559,473</b>	<b>0</b>

**EXPENSE MATRIX - CLASS A & B (cont.)**

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6610			7,346		34
	0	0	7,346	0	35
6620			340,118		36
	0		340,118	0	37
	0	0	347,464	0	38
	0	0	0	0	39
	0	0	347,464	0	
6710			240,337		40
	0		240,337	0	41
6720			204,277		42
	0		204,277	0	43
6790			0		44
					45
					46
	0	0	444,614	0	47
	0	0	0	0	48
	0	0	444,614	0	
	0	0	1,559,473	0	
	0	0	0	0	
	0	0	1,559,473	0	

**EXPENSE MATRIX - CLASS A & B ( DETAIL )**

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries/ Wages (d)	
Property Held for Future Tele. Use Exp. ( 6511 )	0	0		1
Provisioning Expense ( 6512 )	0	0		2
<b>Total: Reported in Account 6510</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Depreciat. Exp.--Tele. Plant in Service ( 6561 )	424,140	413,477		3
Depreciat. Exp.--Prop. Held for Future Tele. Use ( 6562 )	0	0		4
Amortization Expense--Tangible ( 6563 )	0	0		5
Amortization Expense--Intangible ( 6564 )	0	0		6
Amortization Expense--Other ( 6565 )	0	0		7
<b>Total: Reported in Account 6560</b>	<b>424,140</b>	<b>413,477</b>		

**EXPENSE MATRIX - CLASS A & B ( DETAIL ) (cont.)**

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6511					1
6512					2
	0		0	0	
6561			413,477		3
6562					4
6563					5
6564					6
6565					7
			413,477		

### CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to Department of Justice and telephone relay assessments.

Description (a)	This Year (b)	
Gross Operating Revenues	3,660,924	1
Plus: Collection of amounts previously written off	1,628	2
Less: Uncollectibles written off during the year	4,058	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify):		8
<b>Assessable Revenues for Remainder, Department of Justice, and Telephone Relay Assessment Purposes</b>		
	<u><u>3,658,494</u></u>	

### CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	896,212	1
Plus: Total Intrastate Access Revenues (5084)	717,841	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus (or Less) Other (please specify):		
NONE	0	5
<b>Assessable Revenues for Universal Service Fund Assessment Purposes</b>		
	<u><u>1,614,053</u></u>	

### CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

**Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.**

Description (a)	This Year (b)	
Gross Operating Revenues	3,660,924	1
Plus: Collection of amounts previously written off	1,628	2
Less: Uncollectibles written off during the year	4,058	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify):		8
<b>Assessable Revenues for Remainder and Telephone Relay Assessment Purposes</b>	<b><u>3,658,494</u></b>	

### CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	896,212	1
Plus: Total Intrastate Access Revenues (5084)	717,841	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus (or Less) Other (please specify): NONE	0	5
<b>Assessable Revenues for Universal Service Fund Assessment Purposes</b>	<b><u>1,614,053</u></b>	

**OTHER INCOME ACCOUNTS (CLASS B USE ACCOUNTS DESIGNATED BY \*)**

Particulars (a)	This Year (b)	Last Year (c)	
<b>OTHER OPERATING INCOME AND EXPENSE</b>			
Income from Custom Work (7110 )*		0	1
Return from Nonregulated Use of Regulated Facilities (7130 )*		0	2
Gains and (Losses) from Foreign Exchange (7140 )			3
Gains or (Losses) from the Disposition of Land and Artworks (7150 )			4
Other Operating Gains and (Losses) (7160 )*		0	5
<b>TOTAL OTHER OPERATING INCOME AND (EXPENSE) (7100)*</b>	<b>0</b>	<b>0</b>	
<b>OPERATING TAXES</b>			
Operating Investment Tax Credits--Net (7210 )*		0	6
Operating Federal Income Taxes (7220 )*	582,901	528,756	7
Operating State and Local Income Taxes (7230 )*	141,905	136,249	8
Operating Other Taxes (7240 )*	207,619	207,085	9
Provision for Deferred Operating Income Taxes--Net (7250 )*	(18,600)	26,282	10 F
<b>TOTAL OPERATING TAXES (7200)*</b>	<b>913,825</b>	<b>898,372</b>	
<b>NONOPERATING INCOME AND EXPENSE</b>			
Dividend Income (7310 )*	9,085	2,500	11
Interest Income (7320 )*	432,506	445,523	12
Income from Sinking and Other Funds (7330 )*	0	0	13
Allowance for Funds Used During Construction (7340 )*	0	0	14
Gains or (Losses) from the Disposition of Certain Property (7350 )*	0	0	15
Other Nonoperating Income (7360 )*	342,022	104,666	16
Special Charges (7370 )*	385,453	112,512	17
<b>TOTAL NONOPERATING INCOME AND EXPENSE (7300)*</b>	<b>398,160</b>	<b>440,177</b>	
<b>NONOPERATING TAXES</b>			
Nonoperating Investment Tax Credits--Net (7410 )*	0	0	18
Nonoperating Federal Income Taxes (7420 )*	140,311	77,965	19
Nonoperating State and Local Income Taxes (7430 )*	36,481	20,849	20
Nonoperating Other Taxes (7440 )*	0	0	21
Provision for Deferred Nonoperating Income Taxes-Net (7450 )*	(93,032)	(25,909)	22
<b>TOTAL NONOPERATING TAXES (7400)*</b>	<b>83,760</b>	<b>72,905</b>	
<b>INTEREST AND RELATED ITEMS</b>			
Interest on Funded Debt (7510 )*	92,316	97,497	23
Interest Expense--Capital Leases (7520 )*	0	0	24
Amortization of Debt Issuance Expense (7530 )*	0	0	25
Other Interest Deductions (7540 )*	276,954	106,665	26
<b>TOTAL INTEREST AND RELATED ITEMS (7500)*</b>	<b>369,270</b>	<b>204,162</b>	
<b>EXTRAORDINARY ITEMS</b>			
Extraordinary Items (7600 )*	0	0	27
Extraordinary Income Credits (7610 )			28
Extraordinary Income Charges (7620 )			29
Current Income Tax Effect of Extraordinary Items--Net (7630 )			30
Provision for Deferred Income Tax Effect of Extraordinary Items--Net (7640 )			31
<b>TOTAL EXTRAORDINARY ITEMS (7600)*</b>	<b>0</b>	<b>0</b>	
<b>NONREGULATED NET INCOME</b>			
Nonregulated Net Income (7990 )*	92,247	89,238	32

**NONREGULATED NET INCOME (ACCT. 7990)**

Particulars (a)	Amount (b)	
Revenues (Acct. 7990.1)		
Gross Sales	330,931	1
Less: Cost of Goods Sold	64,692	2
<b>Net Sales</b>	<b>266,239</b>	<b>3</b>
Expenses (Acct. 7990.2)	173,992	4
<b>Nonregulated Net Income</b>	<b><u>92,247</u></b>	<b>5</b>

List the type of nonregulated activities that company is involved in:

SELLING AND LEASING TELEPHONE EQUIPMENT.

If the revenues from an individual nonregulated activity represent in excess of 5% of the total operating revenues for the company, please provide the amounts, as requested above, for that individual activity:

**DISTRIBUTION OF SALARIES AND WAGES**

Description (a)	Amount (b)	
Regulated Expense	0	1
Nonregulated Expense	20,503	2
Plant Accounts	165,551	3
Accumulated Depreciation Accounts		4
All Other Accounts	454,892	5
<b>Total Salaries and Wages</b>	<b>640,946</b>	<b>6 J</b>

**EMPLOYEE DATA**

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees		Total Compensation (d)	
	FOY (b)	EOY (c)		
Officers	3.00	3.00	224,653	1
Supervision and Other Management	3.00	3.00	108,700	2
Other Employees	12.00	17.00	307,593	3
<b>Total</b>	<b>18.00</b>	<b>23.00</b>	<b>640,946</b>	

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Description (a)	Amount (b)	
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Nonregulated Expense	20,503	2
Plant Accounts	165,551	3
Accumulated Depreciation Accounts		4
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Other Employees	12.00	17.00	307,593	3
<b>Total</b>	<b>18.00</b>	<b>23.00</b>	<b>640,946</b>	

**TELEPHONE CALLS AND MINUTES OF USE PER MONTH**

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
<b>LOCAL</b>			
Intra-Exchange			1
Extended Area Service			2
Extended Community Calling			3
Other Local-Undefined			4
<b>Total Local</b>	<b>0</b>	<b>0</b>	
<b>TOLL</b>			
Operator Handled: State--intraLATA	2	20	5
Operator Handled: State--interLATA	1	13	6
Operator Handled: Interstate	2	43	7
Customer Dialed: State--intraLATA	75	700	8
Customer Dialed: State--interLATA	49	429	9
Customer Dialed: Interstate	107	1,402	10
WATS			11
Other Toll-Undefined			12
<b>Total Toll</b>	<b>236</b>	<b>2,607</b>	
<b>Total Local &amp; Toll</b>	<b>236</b>	<b>2,607</b>	

**ACCESS USAGE**

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.	92				2
Feature Group B -- Orig.	1	1			3
Feature Group B -- Term.					4
Feature Group C -- Orig.	0		3,701		5
Feature Group C -- Term.	0		4,158		6
Feature Group D -- Orig.	7,004	1,388	793		7
Feature Group D -- Term.	10,250	3,928			8

**OUTSIDE PLANT STATISTICS AT END OF YEAR**

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	0	1
Sheath miles of plant - buried	649	2
Sheath miles of plant - fiber optics	56	3
Strand miles of plant - fiber optics	1,141	4
Route miles of plant - microwave	0	5

**SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR**

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	7	4	1
56 kbps	10	10	2
64 kbps (DS0)	1	1	3
1.54 Mbps (DS-1)	8	4	4
45 Mbps (DS-3)	0	0	5
SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

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Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	0	1
Sheath miles of plant - buried	649	2
Sheath miles of plant - fiber optics	56	3
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56 kbps	10	10	2
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SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

**SERVICE DATA**

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
<b>Business</b>			
1 Party	773	823	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks	120	217	6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks	210	206	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)	65	72	11
FX-Out (Switched)	4	3	12
Pay Telephone			13
Coin-Operated Pay Telephone	0	0	14
Independent Pay Telephone Provider	0	0	15
Pay Stations - Public	0	0	16
- Semi-Public	0	0	17
- Cust. Owned	0	0	18
Other			19
<b>Total Business Lines</b>	<b>1,172</b>	<b>1,321</b>	<b>20</b>
<b>Residential (Incl. Emp. Concess.)</b>			
1 Party	4,842	5,079	22
2 Party			23
4 Party			24
FX-Out (Switched)			25
Other	6	6	26
<b>Total Residential Lines</b>	<b>4,848</b>	<b>5,085</b>	<b>27</b>
<b>Total Bus &amp; Res Lines</b>	<b>6,020</b>	<b>6,406</b>	<b>28</b>
Company Used Lines	13	13	29
<b>Total Lines Used</b>	<b>6,033</b>	<b>6,419</b>	<b>30</b>

**SERVICE DATA (cont.)**

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
<b>Miscellaneous</b>			
WATS Lines - OutWATS	1	0	3
WATS Lines - 800 Service	0	1	4
FX-In-intraLATA	4	1	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	60	111	7
Special Access-interLATA			8
(expressed in equiv. access lines)	187	210	9
Feature Group A Lines			10
Feature Group B Trunks			11
Feature Group C Trunks			12
Feature Group D Trunks			13
TSPS - Trunks			14
EAS - Trunks			15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)			18
<b>Customers</b>			
Business - 2 Party Customers			19
Business - 4 Party Customers			20
Residential - 2 Party Customers			21
Residential - 4 Party Customers			22
<b>Other</b>			
Total Central Office, Info. Orig./Term., & Cable			23
Wire Fac. Assets (based on physical location of plant)			24
	8,312,636	8,792,861	25
Total Company Square Miles	242	242	26
Total Company Route Miles	743	776	27
Footnotes			28
			29
			30

**SERVICE DATA - END OF YEAR**

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0110	1100	1420		1
<b>Business</b>					2
1 Party	714	71	38		3
2 Party					4
4 Party					5
PBX Trunks/System Trunks	207	10			6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks	195	8	3		9
Mobile (utility provided service)					10
Paging (utility provided service)	68	2	2		11
FX-Out (Switched)	3		0		12
Pay Telephone					13
Coin-Operated Pay Telephone	0	0	0		14
Independent Pay Telephone Provider	0	0	0		15
Pay Stations - Public	0		0		16
- Semi-Public	0				17
- Cust. Owned	0				18
Other					19
<b>Total Business Lines</b>	<b>1,187</b>	<b>91</b>	<b>43</b>	<b>0</b>	<b>20</b>
<b>Residential (Incl. Emp. Concess.)</b>					<b>21</b>
1 Party	3,993	748	338		22
2 Party					23
4 Party					24
FX-Out (Switched)					25
Other	3		3		26
<b>Total Residential Lines</b>	<b>3,996</b>	<b>748</b>	<b>341</b>	<b>0</b>	<b>27</b>
<b>Total Bus &amp; Res Lines</b>	<b>5,183</b>	<b>839</b>	<b>384</b>	<b>0</b>	<b>28</b>
Company Used Lines	11	1	1		29
<b>Total Lines Used</b>	<b>5,194</b>	<b>840</b>	<b>385</b>	<b>0</b>	<b>30</b>

**SERVICE DATA - END OF YEAR (cont.)**

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0110	1100	1420		1
<b>Miscellaneous</b>					2
WATS Lines - OutWATS	0				3
WATS Lines - 800 Service	1				4
FX-In-intraLATA	1				5
Special Access-intraLATA					6
(equiv. access lines)	111				7
Special Access-interLATA					8
(equiv. access lines)	185	25			9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks					13
TSPS - Trunks					14
EAS - Trunks					15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)					18
<b>Customers</b>					19
Business - 2 Party Customers					20
Business - 4 Party Customers					21
Residential - 2 Party Customers					22
Residential - 4 Party Customers					23
<b>Other</b>					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	7,224,533	1,085,933	482,395		27
Exchange Square Miles	149	65	28		28
Exchange Route Miles	535	160	81		29
Footnotes					30

**MANUFACTURER ABBREVIATIONS**

Use these abbreviations when completing the central office data schedule.

<b>Manufacturer Name (a)</b>	<b>Abbreviation (b)</b>	
Alcatel	AL	<b>1</b>
ATTC	ATT	<b>2</b>
GTE	GTE	<b>3</b>
ITT	ITT	<b>4</b>
Lucent	ATT/LUC	<b>5</b>
Nippon Electric	NEC	<b>6</b>
Northern Telecom	NTI	<b>7</b>
Siemens	SI	<b>8</b>
Stromberg-Carlson	SC	<b>9</b>
VIDAR	VI	<b>10</b>

**EQUIPMENT ABBREVIATIONS**

Use these abbreviations when completing the central office data schedule.

<b>Equipment Type (a)</b>	<b>Abbreviation (b)</b>	
Electromechanical	EM	<b>1</b>
Electronic--Analog	A	<b>2</b>
Electronic--Digital	D	<b>3</b>
Electronic--Video	V	<b>4</b>

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Northern Telecom	NTI	<b>7</b>
Siemens	SI	<b>8</b>
Stromberg-Carlson	SC	<b>9</b>
VIDAR	VI	<b>10</b>

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Electronic--Analog	A	<b>2</b>
Electronic--Digital	D	<b>3</b>
Electronic--Video	V	<b>4</b>

**CENTRAL OFFICE DATA - END OF YEAR**

When an exchange has more than one central office, data must be reported for each central office.

<b>Description (a)</b>	<b>Central Off. (b)</b>	<b>Central Off. (c)</b>	<b>Central Off. (d)</b>	<b>Central Off. (e)</b>	
Exchange Name	AMERY	CLAYTON	DEER PARK		1
PSCW Exchange ID	0110	1100	1420		2
Central Office Name	AMERY	CLAYTON	DEER PARK		3
PSCW Central Office ID	1	1	1		4
Manufacturer of COE (Page 54)	VI	VI	VI		5
Year COE Installed	1981	1988	1981		6
Type of Equipment (Page 54)	D	D	D		7
(S)tandalone, (H)ost, (R)emote	H	H	R		8
Remote Host PSCW Exchange ID			0		9
Remote Host PSCW Central Office ID	0	0	0		10
COE Generic Software Release No.	10.01.10.00	8.1.8.1	10.0.1.1		11
SS7?	No	No	No		12
9-1-1?	Yes	Yes	Yes		13
Access Lines - In Use	5,178	852	389		14
- Equipped	5,200	879	424		15
- Wired	5,376	960	652		16
Trunks - In Use	1,479	168	0		17
- Equipped	1,479	168	0		18
- Wired	1,479	168	0		19
ISDN Available?	No	No	No		20
ISDN Lines - In Use (BRI)	0	0	0		21
- In Use (PRI)	0	0	0		22
Switched 56 Service?	No	No	No		23
Switched 56 lines in use	0	0	0		24
Digital Transmission Facilities: DS-1 - In Use	127	29	0		25
DS-3 - In Use	6	0	0		26
Advanced Data Service Available:					
Packet Switching?	No	No	No		27
SMDS?	No	No	No		28
Frame Relay?	No	No	No		29
ATM (Asynchronous Trans. Mode)?	No	No	No		30
Video Information - Service Available?	No	No	No		31
- In Use (# lines) <sup>1</sup>	0	0	0		32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	76	0	24		33
No. of fiber strands working (LIT) in C.O.	24	0	8		34
No. of fiber strands for interoffice use	0	0	0		35
Miles of fiber sheath in wire center	51	0	5		36
Access Tandem Serving this C.O.:					
- C.O. Name	AMERY	APPLETON	AMERY		37
- PSCW C.O. ID	0110-01	0150-01	0110-01		38
Does this C.O. do access tandem switching?	Yes	No	No		39
Equal Access: InterLATA (1+)?	Yes	Yes	Yes		40
Equal Access: IntraLATA (1+)?	No	No	No		41
Footnotes					42

<sup>1</sup> Teleco provided end-to-end facility.

**GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES****General Footnote**

Response received 11/11/99

Item 1: provided (changes made to report)

Item 2: investment in Access Wisconsin (WITS) was a nonaffiliated company until PSC staff said it should be reported because of Michael Jensens position on board of directors. When he is no longer a board member it will remain nonaffiliated so he would like to leave it in that account.

Item 3: Gerald and Victor Martinsen and spouses are holders of the note and are former owners of Somerset Telephone and are not affiliated with Amery Telcom.

Item 4: Footnote "discussions with switch vendor is that this feature is cost prohibitive."

Item 5: 1996 and 1997 were not reported in thousands.

Item 6: noted

ele

October 25, 1999

Mr. Michael D. Jensen, President

Amery Telcom Inc.

116 North Harriman Avenue

P.O. Box 139

Amery, WI 54001-0139

Re:1998 Analytical ReviewDWCCA-150-ELE

Dear Mr. Jensen:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utility's 1998 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. Although page 13, Important Changes During the Year, of your 1997 annual report states that Amery Telcom Inc. purchased Somerset Telephone Company Inc. on September 2, 1997, the "List companies owned, controlled, or operated and form and extent of such ownership, control or operation" section of page 7, the Identification and Ownership schedule, in your 1998 annual report does not indicate this situation. Please provide the necessary changes to page 7 to identify this ownership interest.

2. An investment in Access Wisconsin (the d/b/a for Wisconsin Independent Telecommunications System, Inc.) in the amount of \$50,300 is reported in Account 1402, Investments in Nonaffiliated Companies, on page 19 of the 1998 annual report. Since Access Wisconsin is an affiliated interest of Amery Telcom, Inc. (as evidenced by the affiliated interest agreement in docket 150?AT?100), staff believes that the investment in Access Wisconsin should instead be recorded in account 1401, Investment in Affiliated Companies, and be reflected on the Affiliated Assets and Liabilities schedule on page 16 of the annual report. Please confirm that this reclassification and associated reporting change will be made for 1999

**GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES**

RECLASSIFICATION AND ASSOCIATED REPORTING CHANGE WILL BE MADE FOR 1999.

3.Account 4270, Other Long-Term Debt, on pages 33 and 34 contains a \$2,954,497 amount associated with a long-term notes payable with Somerset. Staff believes that Somerset may refer to Somerset Telephone Company, an entity identified as an affiliated interest on page 14 of your report, or to Gerald Martinsen and Victor Martinsen, former owners of Somerset Telephone Company Inc. Please confirm the associated entity or person(s). If one or both of the former owners are associated with this note, please confirm that neither qualifies as an affiliated interest of Amery Telcom Inc. under Wis. Stat. § 196.52.

4.Staff review of page 47 reveals that information related to telephone calls and minutes of use per month are either partially provided or not provided at all. Further, no footnote is provided as to the reason(s) for not furnishing this information.

Your attention is drawn to the instructions for filing this data shown in the Commission staff e-mail dated November 19, 1998, concerning the 1998 report and the schedule reference sheet for page 47, Telephone Calls and Minutes of Use Per Month, in the 1998 Operations Manual. Even though the Commission is not requiring your company to furnish this data for the 1998 annual report due to time constraints, all efforts should be made to provide this information for the 1999 annual report due April 1, 2000. In cases where actual data cannot be made available for the 1999 report, estimated number of calls and minutes of use per month may be provided. Nonavailability of this information should be documented in a footnote that states clearly the reason(s) as to why it is not available and outlines the actions taken by the company to obtain such information (such as the results of discussions with switch vendors and the cost associated with adding this feature to the switching equipment or software).

5.During our review of the Access Usage schedule, page 48, it appeared that some of the billed minutes in 1996 and 1997 were not reported in

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**Schedule Footnotes****Central Office Lookup Table Footnote. Page 0**

H Pursuant to agreement with PSCW staff, revenue, expense and other detail amounts are not required for the 1998 annual report. The total amount for each column is included on the All Other line in order to facilitate the summation function in the program.

I Pursuant to agreement with PSCW staff, net deferred operating income tax property and nonproperty related detail and activity is not required for the 1998 annual report. The total amounts for accounts 1437, 4100, 4340, 4341 and 4361 are included in the Balance EOY column in order that the Balance Sheet schedules may be populated with the appropriate end-of-year balances for these accounts in the program.

J Pursuant to agreement with PSCW staff, expense matrix subsidiary record category detail is not required for the 1998 annual report. The total amount for each item is included in the Other column in order to facilitate the summation function in the program.

**Identification and Ownership Footnote. Page 7**

Revisions to "companies" provided by 11/11/99 utility response. ele

**GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES****Long-Term Debt Footnote. Page 33**

a/c 1270, per utility 11/11/99 responses "Gerald and Victor Martinsen and spouses are holders of the note and are former owners of Somerset Telephone and are not affiliated with Amery Telcom."

**Telephone Calls and Minutes of Use Per Month Footnote. Page 47**

Per utility 11/11/99 response: "discussions with switch vendor is that this feature is cost prohibitive."

**General, Schedule Level and Schedule Line Footnotes Footnote. Page 56**

- A Expenses were less.
- B Expenses increased.
- C Revenue increased.
- D Recovery of previously written off accounts was higher.

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**Schedule Line Footnotes**

- A) Expenses were down.
- B) Expenses were up.
- C) Revenues were higher.
- D) Taxes changed.
- F) Taxes for year changed.
- H) Pursuant to agreement with PSCW staff, revenue, expense and other detail amounts are not required for the 1998 annual report. The total amount for each column is included on the All Other line in order to facilitate the summation function in the program.
- I) Pursuant to agreement with PSCW staff, net deferred operating income tax property and nonproperty related detail and activity is not required for the 1998 annual report. The total amounts for accounts 1437, 4100, 4340, 4341 and 4361 are included in the Balance EOY column in order that the Balance Sheet schedules may be populated with the appropriate end-of-year balances for these accounts in the program.
- J) Pursuant to agreement with PSCW staff, expense matrix subsidiary record category detail is not required for the 1998 annual report. The total amount for each item is included in the Other column in order to facilitate the summation function in the program.