



FOR IMMEDIATE RELEASE

October 6, 2013

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REVISED - Public Service Commission Announces Decision in Wisconsin Public Service Corporation Rate Increase Request, Saving Ratepayers Millions

[Madison, Wis.] - Today, Chairperson Phil Montgomery, Commissioner Eric Callisto, and Commissioner Ellen Nowak agreed to send out a proposal for comment that could cut rates for the vast majority of Wisconsin Public Service Corporation customers.

In their initial application Wisconsin Public Service Corporation requested an electric rate increase of \$60 million or six percent above their current rate. That same application requested an increase to the natural gas rate of \$14 million of four percent.

The proposal made by the Commissioners today, if accepted, could freeze rates for large industrial customers. If the proposal is not accepted, large industrial customers could see a rate increase of up to approximately two percent. At the same time, rates for residential customers and many business customers could be decreased by up to two percent.

The Commission will not make a final decision on this matter until it hears comments on the proposal.

Chairperson Phil Montgomery:

"While we understand and respect Wisconsin Public Service Corporation's original request for an increase to rates, the analysis shows us that there is no need to dive deeper into the ratepayer's pockets at this time," said Phil Montgomery, Chairman of the Public Service Commission. "It is imperative that we look out for the best interests of the ratepayers of Wisconsin, and today we did just that."

Commissioner Eric Callisto:

"Our decision today represents a fair compromise," said Commissioner Eric Callisto. "The Commission always welcomes the opportunity to avoid rate increases, and today's result strikes a good balance between the financial health of the utility and fair treatment of its ratepayers."

Commissioner Ellen Nowak:

"Today, while difficult decisions were made, most ratepayers of Wisconsin Public Service Corporation will see an overall decrease in rates," remarked Ellen Nowak, Commissioner at the Public Service Commission of Wisconsin. "This is a step in the right direction toward improving the economy and ensuring that the hard earned money of the people of Wisconsin stays where it belongs, in their pocket."

If the proposal is accepted, 2013 will mark the second year in a row that rates for Wisconsin Public Service Corporation customers will have not been increased.

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