



Public Service Commission of Wisconsin

Phil Montgomery, Chairperson
Eric Callisto, Commissioner
Ellen Nowak, Commissioner

610 North Whitney Way
P.O. Box 7854
Madison, WI 53707-7854

For Immediate Release

November 28, 2012

Contact: Kristin Ruesch, 608-266-9600, Kristin.Ruesch@wisconsin.gov

PSC Reduces We Energies' Rate Request

Madison - The Public Service Commission of Wisconsin voted today to reduce We Energies' overall electric rate adjustment request by 24%, or \$60 million.

Earlier this year, We Energies applied for an overall 5.5% electric rate increase in 2013 and another 3.6% increase 2014.

Today, the Commission voted to cut those numbers, scaling the request back to a 4.2% overall electric rate increase in 2013, and a 2.6% increase in 2014.

The Commission's vote to cut back the utility's original request was possible due to decisions to reduce payroll expenses, disallow cost overruns on the new Oak Creek coal plant, and decrease costs in other areas.

We Energies customers did not see an electric rate increase this year thanks to a prior Commission decision to freeze rates in 2012 in an alternate rate case.

The company had also asked for a slight decrease in Wisconsin Electric and Wisconsin Gas natural gas rates earlier this year. Because of Commission action today, natural gas rates will decrease by approximately 1.9% for Wisconsin Electric Gas Operations and decrease by approximately 5.4% for Wisconsin Gas Company.

All documents associated with the current We Energies' rate-adjustment request can be found by searching the Commission's Electronic Regulatory Filing System ([ERF](#)) for docket number 5-UR-106.

###