4008

ANNUAL REPORT

of

Name: TIME WARNER TELECOM OF WISCONSIN, LP

Principal Office: 10475 PARK MEADOWS DRIVE
LITTLETON, CO 80124

For the Year Ended: DECEMBER 31, 2003

Alternative Telecommunications Utility -- Other Telecommunications Provider

To

Public Service Commission of Wisconsin

Mailing Address:	P.O. Box 7854 Madison, WI 53707-7854
Courier Address:	610 N. Whitney Way Madison, WI 53705-2729
E-mail:	pscrecs@psc.state.wi.us
Telephone:	(608) 267-9504
Facsimile:	(608) 266-3957
Home Page:	http://psc.wi.gov

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2002 report is due April 1, 2003.) If that date falls on a weekend or holiday, the annual report is due the following business day.

2. **Electronic filing via e-mail is required unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at http://psc.wi.gov, click on Telecommunications, click on Annual Report Programs and Worksheets, and click on Annual Report Program for Alternative Telecommunications Utility - Other Telecommunications Providers (OTH).

3. Alternative Telecommunications Utility-Other Telecommunications Provider (ATU-Other) entities with no revenues for the report year are required to file an OTH annual report.

4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to pertinent regulations.

5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses.

6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Limited footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

8. Please report all dollar amounts to the nearest thousand dollars.

9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote and explanation should be included in the current year's annual report.

11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.

12. The OTH annual report program incorporates provisional confidentiality capability for the following item, based on the Commission's Information Regarding Confidential Filings decision dated February 24, 2003, as supplemented for the new Nonregulated Revenues category on the Operating Revenues schedule:

    a. Operating Revenues (Particulars, Wisconsin-Based Intrastate, Wisconsin-Based Interstate, Wisconsin-Based Total, and Total Company columns) (pp. 14-15) (Miscellaneous Revenues and Nonregulated Revenues descriptions, other than Video Distance Learning and Directory appearing in the report form, contained in the Particulars column (column a) and respective dollar amounts reported for the Miscellaneous Revenues and Nonregulated Revenues categories in the columns labeled Wisconsin-

RULES FOR REPORTING

Based Intrastate, Wisconsin-Based Interstate, Wisconsin-Based Total, and Total Company);

b. Central Office Data-End of Year (p. 19)
   i. Integrated Service Digital Network (ISDN) Lines-In Use (BRI);
   ii. ISDN Lines-In Use (PRI);
   iii. xDSL Lines-In Use;
   iv. Switched 56 lines in use;
   v. Digital Transmission Facilities: DS-1-In use;
   vi. Digital Transmission Facilities: DS-3-In use;
   vii. Video Information Service-In use (# lines); and
   viii. Fiber Transmission Facilities: No. of fiber strands working (LIT) in C.O.

If additional provisional confidential treatment is desired, please contact the Commission concerning required manual filing procedures. In this situation, do not file the annual report electronically using the program's e-mail filing capabilities.

13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy annual report printout with the Commission.

14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrecs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**
If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

RULES FOR REPORTING

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI. *These documents can be obtained by:*

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at http://wdfi.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. **Changes to the Annual Report Subsequent to Filing:**

    If making revisions to the report subsequent to an electronic filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

    Revisions to an annual report previously filed on a manual basis also require a new complete manual filing.

17. Municipalities authorized by the Commission as competitive local exchange carriers (CLECs) should report only the CLEC-related amounts in the OTH annual report.

SIGNATURE PAGE

I PAMELA H. SHERWOOD of
(Person responsible for accounts)

TIME WARNER TELECOM OF WISCONSIN, LP , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

PAMELA H. SHERWOOD
(Person responsible for accounts)

05/11/2004
(Date)

VICE PRESIDENT OF REGULATORY - MIDWEST REGION
(Title)

TABLE OF CONTENTS

Schedule Name	Page
Cover Page	1
Rules for Reporting	2
Signature Page	3
Table of Contents	4
Identification and Ownership	5
Income Statement - Total Company	6
Income Statement - Wisconsin Intrastate Operations	7
Total Company Balance Sheet - Assets	8
Total Company Balance Sheet - Liabilities and Capital	9
Total Company Balance Sheet - Notes	10
Retained Earnings - Total Company	11
Telecommunications Plant in Service & Accumulated Depreciation & Amortization - Wisconsin	12
Operating Revenues	14
Average Number of Subscribers	16
Number of Lifeline and Linkup Customers	16
Access Expenses, Billing Expenses & Charges Imposed by Another Carrier	17
Central Office Data - End of Year	19
Assessable Revenues	20
Other Information	21
Schedule And Report Notes	22

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TIME WARNER TELECOM OF WISCONSIN, LP
Utility Location: 10475 PARK MEADOWS DRIVE
LITTLETON, CO 80124

Utility Web Site Address: www.twtelecom.com
Date utility authorized to provide service in Wisconsin: 07/20/1994
State in which utility was organized: Delaware
Organization type (e.g., corporation, partnership): Limited Partnership
New Utility Name: **Effective Date:**
Telephone numbers for potential customers to contact company:
Business Customers: (317) 713 - 8977 Ext:
Residential Customers: (317) 713 - 8923 Ext:

Primary Utility Contact (located at utility address)

Name: PAUL JONES
Title: GENERAL COUNSEL & SR. VP, REGULATORY POLICY
Firm/Company: TIME WARNER TELECOM OF WISCONSIN, LP
Office Address: 10475 PARK MEADOWS DRIVE
LITTLETON, CO 80124

Fax Number: (303) 566 - 1777
Telephone Number: (303) 566 - 1237
Email Address: paul.jones@twtelecom.com

Officer in charge of correspondence concerning this report

Name: PAMELA SHERWOOD
Title: VICE PRESIDENT OF REGULATORY - MIDWEST REGION
Firm/Company: TIME WARNER TELECOM OF WISCONSIN, LP
Office Address: 4625 WEST 86TH STREET, SUITE 500
INDIANAPOLIS, IN 46268

Fax Number: (317) 713 - 8923
Telephone Number: (317) 713 - 8977
Email Address: pamela.sherwood@twtelecom.com

Individual or firm, if other than utility employee, preparing this report

Name: AMY THRASHER
Title: COMPLIANCE REPORTING SPEICALIST
Firm/Company: TECHNOLOGIES MANAGEMENT, INC.
Office Address: 210 N. PARK AVENUE
P.O. BOX 200
WINTER PARK, FL 32790-0200
Fax Number: (407) 740 - 5950
Telephone Number: (407) 740 - 8575
Email Address: athrasher@tminc.com

IDENTIFICATION AND OWNERSHIP

Name and address of the office where the utility`s books are kept

Name: JILL STUART
Title: VICE PRESIDENT FINANCE, ACCOUNTING & CAO
Firm/Company: TIME WARNER TELECOM OF WISCONSIN, LP
Office Address: 10475 PARK MEADOWS DRIVE
LITTLETON, CO 80124

Fax Number: (303) 566 - 1779
Telephone Number: (303) 566 - 1269
Email Address: jill.stuart@twtelecom.com

Contact person for regulatory inquiries and complaints

Name: PAMELA SHERWOOD
Title: VICE PRESIDENT OF REGULATORY - MIDWEST REGION
Firm/Company: TIME WARNER TELECOM OF WISCONSIN, LP
Office Address: 4625 WEST 86TH STREET, SUITE 500
INDIANAPOLIS, IN 80124

Fax Number: (317) 713 - 8923
Telephone Number: (317) 713 - 8977
Email Address: pamela.sherwood@twtelecom.com

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: TIME WARNER TELECOM, INC. - LIMITED PARTNER
Address: 10475 PARK MEADOWS DRIVE
LITTLETON, CO 80124

Number of Shares Held: 1
Beneficial Owner: YES
TIME WARNER TELECOM GENERAL PARTNERSHIP - GENERAL PARTNER
10475 PARK MEADOWS DRIVE
LITTLETON, CO 80124

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: NONE
Form of Interest: N/A
Extent of Interest: N/A

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (000's)(b)	Last Year (000's)(c)	
Operating Revenues	CONFIDENTIAL	CONFIDENTIAL	1
OPERATING EXPENSES			
Access and Billing Expenses	93	118	2
Local Interconnection	377	331	3
Other Charges Imposed by Another Carrier	7,932	6,562	4
Communication System Operations	901	1,051	5
Sales and Marketing	7	10	6
Administrative and General	2,897	3,452	7
Depreciation and Amortization	4,156	4,467	8
Other	8,235	9,479	9
Total Operating Expenses	**24,598**	**25,470**	10
Net Operating Income	CONFIDENTIAL	CONFIDENTIAL	11
OTHER INCOME			
Nonoperating Income and Expense	0	0	12
Nonoperating Taxes	0	0	13
Interest and Related Items	492	1,125	14
Extraordinary Items	0	0	15
Nonregulated Net Income	CONFIDENTIAL	CONFIDENTIAL	16
Total Nonoperating Income	CONFIDENTIAL	CONFIDENTIAL	17
Net Income	CONFIDENTIAL	CONFIDENTIAL	18

Income Statement - Total Company Note:

Disclose additional material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable, including:

1. A summary of significant accounting policies, including, but not limited to, accounting policies related to pension cost, unbilled revenues, and income taxes.
2. The method of computing depreciation expense.

In both 2002 & 2003, "Non-operating Taxes" were included in "Administrative and General" Expense.

INCOME STATEMENT - WISCONSIN INTRASTATE OPERATIONS

Particulars (a)	Wisconsin Intrastate % This Year (b)	This Year (000's) (c)	Last Year (000's) (d)	
Operating Revenues	0%	CONFIDENTIAL	CONFIDENTIAL	1
OPERATING EXPENSES				
Access and Billing Expenses	0%	40	47	2
Local Interconnection	0%	377	330	3
Other Charges Imposed by Another Carrier	0%	4,759	44	4
Communication System Operations	0%	540	399	5
Sales and Marketing	0%	4	3	6
Administrative and General	0%	1,738	1,312	7
Depreciation and Amortization	0%	2,494	1,698	8
Other	0%	4,941	3,602	9
Total Operating Expenses	**0%**	**14,893**	**7,435**	10
Net Operating Income	**0%**	CONFIDENTIAL	CONFIDENTIAL	11
OTHER INCOME				
Nonoperating Income and Expense	0%	0	0	12
Nonoperating Taxes	0%	0	0	13
Interest and Related Items	0%	296	427	14
Extraordinary Items	0%	0	0	15
Nonregulated Net Income	0%	0	0	16
Total Nonoperating Income	**0%**	**(296)**	**(427)**	17
Net Income	**0%**	CONFIDENTIAL	CONFIDENTIAL	18

Income Statement - Wisconsin Intrastate Operations Note:
Please state the bases upon which the Wisconsin intrastate factors were developed and provide supporting calculations.

In 2002, 99% of Circuit Lease Expenses were incorrectly classified as Interstate. In 2003, the appropriate Intrastate Circuit Lease Expense is included in "Other Charges Imposed by Another Carrier", which accounts for the large increase in this Intrastate expense this year.

TOTAL COMPANY BALANCE SHEET - ASSETS

Particulars (a)	Balance--EOY (000's)(b)	Balance--FOY (000's)(c)	
CURRENT ASSETS			
Other Current Assets	CONFIDENTIAL	CONFIDENTIAL	1
Net Telecommunications Accounts Receivable	CONFIDENTIAL	CONFIDENTIAL	2
Net Other Accounts Receivable	0	0	3
Net Notes Receivable	0	0	4
Interest and Dividends Receivable	0	0	5
Materials and Supplies	0	0	6
Prepayments	20	149	7
Cash and Cash Equivalents	CONFIDENTIAL	CONFIDENTIAL	8
TOTAL CURRENT ASSETS	CONFIDENTIAL	CONFIDENTIAL	
NONCURRENT ASSETS			
Investments in Nonaffiliated Companies	0	0	9
Other Noncurrent Assets	0	0	10
Deferred Charges	0	0	11
Investments in Affiliated Companies	0	0	12
TOTAL NONCURRENT ASSETS	**0**	**0**	
PLANT			
Net Telecommunications Plant Adjustment	0	0	13
Telecommunications Plant in Service	CONFIDENTIAL	CONFIDENTIAL	14
Less: Accumulated Depreciation and Amortization	CONFIDENTIAL	CONFIDENTIAL	15
Net Property Held for Future Telecommunications Use	0	0	16
Net Nonoperating Plant	0	0	17
Telecommunications Plant Under Construction	CONFIDENTIAL	CONFIDENTIAL	18
TOTAL PLANT	CONFIDENTIAL	CONFIDENTIAL	
TOTAL ASSETS AND OTHER DEBITS	CONFIDENTIAL	CONFIDENTIAL	

TOTAL COMPANY BALANCE SHEET - LIABILITIES AND CAPITAL

Particulars (a)	Balance--EOY (000's)(b)	Balance--FOY (000's)(c)	
CURRENT LIABILITIES			
Other Accounts and Notes Payable	CONFIDENTIAL	CONFIDENTIAL	1
Advance Billing and Payments	CONFIDENTIAL	CONFIDENTIAL	2
Customer Deposits	0	0	3
Current Maturities - Long-Term Obligations	0	0	4
Taxes Accrued	247	744	5
Other Current and Accrued Liabilities	CONFIDENTIAL	CONFIDENTIAL	6
Accounts and Notes Payable to Affiliated Companies	CONFIDENTIAL	CONFIDENTIAL	7
TOTAL CURRENT LIABILITIES	CONFIDENTIAL	CONFIDENTIAL	
LONG-TERM DEBT			
Advances from Affiliated Companies	0	0	8
Obligations Under Capital Leases	0	0	9
Other Long-Term Debt	0	0	10
Net Funded Debt	0	0	11
TOTAL LONG-TERM DEBT	0	0	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities	0	0	12
Unamortized Investment Tax Credits	0	0	13
Net Noncurrent Deferred Income Taxes	0	0	14
Other Deferred Credits	CONFIDENTIAL	CONFIDENTIAL	15
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	CONFIDENTIAL	CONFIDENTIAL	
STOCKHOLDERS' EQUITY			
Retained Earnings	CONFIDENTIAL	CONFIDENTIAL	16
Capital Stock and Paid-In Capital	CONFIDENTIAL	CONFIDENTIAL	17
Other Capital	CONFIDENTIAL	CONFIDENTIAL	18
TOTAL STOCKHOLDERS' EQUITY	CONFIDENTIAL	CONFIDENTIAL	
TOTAL LIABILITIES AND OTHER CREDITS	CONFIDENTIAL	CONFIDENTIAL	

TOTAL COMPANY BALANCE SHEET - NOTES

Other information concerning the total company balance sheet.

NONE

RETAINED EARNINGS - TOTAL COMPANY

Particulars (a)	This Year (000's)(b)	Last Year (000's)(c)	
Balance - First of Year	CONFIDENTIAL	CONFIDENTIAL	1
Changes:			
Balance Transferred from Income	CONFIDENTIAL	CONFIDENTIAL	2
Dividends Declared	0	0	3
Miscellaneous Debits to Retained Earnings	0	0	4
Miscellaneous Credits to Retained Earnings	0	0	5
Balance - End of Year	CONFIDENTIAL	CONFIDENTIAL	6

TELECOMMUNICATIONS PLANT IN SERVICE & ACCUMULATED DEPRECIATION & AMORTIZATION - WISCONSIN

Plant Function (a)	Plant in Service FOY (000's)(b)	Additions (000's)(c)	Retirements (000's)(d)	
GENERAL SUPPORT				
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	0	1
CENTRAL OFFICE				
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	351	2
INFORMATION ORIG./TERM.				
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	0	3
CABLE WIRE FACILITIES				
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	0	4
AMORTIZABLE				
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	0	5
TOTAL PLANT IN SERVICE	CONFIDENTIAL	CONFIDENTIAL	351	

TELECOMMUNICATIONS PLANT IN SERVICE & ACCUMULATED DEPRECIATION & AMORTIZATION - WISCONSIN (cont.)

Plant Function (e)	Transfers / Adjustments (000's)(f)	Plant in Service EOY (000's)(g)	Acc. Depr. & Amortization EOY (000's)(h)	Net Plant in Service EOY (000's)(i)	
GENERAL SUPPORT					
Enter Description Here	492	CONFIDENTIAL	CONFIDENTIAL	CONFIDENTIAL	1
CENTRAL OFFICE					
Enter Description Here	1,191	CONFIDENTIAL	CONFIDENTIAL	CONFIDENTIAL	2
INFORMATION ORIG./TERM.					
Enter Description Here	(494)	CONFIDENTIAL	CONFIDENTIAL	CONFIDENTIAL	3
CABLE WIRE FACILITIES					
Enter Description Here	74	CONFIDENTIAL	CONFIDENTIAL	CONFIDENTIAL	4
AMORTIZABLE					
Enter Description Here	0	CONFIDENTIAL	CONFIDENTIAL	CONFIDENTIAL	5
TOTAL PLANT IN SERVICE	**1,263**	CONFIDENTIAL	CONFIDENTIAL	CONFIDENTIAL	

OPERATING REVENUES

Particulars (a)	Wisconsin-Based Intrastate (000's)(b)	Wisconsin-Based Interstate (000's)(c)	
LOCAL NETWORK SERVICES REVENUES			
End User Retail	CONFIDENTIAL	CONFIDENTIAL	1
Reciprocal Compensation & Interconnection	CONFIDENTIAL	CONFIDENTIAL	2
Private Line, Special Access & Unbundled Network Elements	CONFIDENTIAL	CONFIDENTIAL	3
Enter Other Description Here - Colocation	CONFIDENTIAL	CONFIDENTIAL	4
NETWORK INTERSTATE ACCESS SERVICE REVENUES			
End User Line Charge		CONFIDENTIAL	5
Switched		CONFIDENTIAL	6
Special		CONFIDENTIAL	7
NETWORK INTRASTATE ACCESS SERVICE REVENUES			
Switched	CONFIDENTIAL		8
Special	CONFIDENTIAL		9
	0		10
LONG DISTANCE NETWORK SERVICES MESSAGE REVENUES			
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	11
LONG DISTANCE PRIVATE NETWORK REVENUES			
Enter Description Here			12
MISCELLANEOUS REVENUES			
Video Distance Learning	---CONF---	---CONF---	13
Directory	---CONF---	---CONF---	14
---CONF---	---CONF---	---CONF---	15
NONREGULATED REVENUES			
---CONF---	---CONF---	---CONF---	16
GROSS OPERATING REVENUES	CONFIDENTIAL	CONFIDENTIAL	
UNCOLLECTIBLE REVENUES			
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	17
TOTAL UNCOLLECTIBLE REVENUES	CONFIDENTIAL	CONFIDENTIAL	
TOTAL OPERATING REVENUES	CONFIDENTIAL	CONFIDENTIAL	

OPERATING REVENUES (cont.)

Particulars (d)	Wisconsin-Based Total (000's)(e)	Total Company (000's)(f)	
LOCAL NETWORK SERVICES REVENUES			
End User Retail	CONFIDENTIAL	CONFIDENTIAL	1
Reciprocal Compensation & Interconnection	CONFIDENTIAL	CONFIDENTIAL	2
Private Line, Special Access & Unbundled Network Elements	CONFIDENTIAL	CONFIDENTIAL	3
Enter Other Description Here - Colocation	CONFIDENTIAL	CONFIDENTIAL	4
NETWORK INTERSTATE ACCESS SERVICE REVENUES			
End User Line Charge	CONFIDENTIAL	CONFIDENTIAL	5
Switched	CONFIDENTIAL	CONFIDENTIAL	6
Special	CONFIDENTIAL	CONFIDENTIAL	7
NETWORK INTRASTATE ACCESS SERVICE REVENUES			
Switched	CONFIDENTIAL	CONFIDENTIAL	8
Special	CONFIDENTIAL	CONFIDENTIAL	9
	0	0	10
LONG DISTANCE NETWORK SERVICES MESSAGE REVENUES			
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	11
LONG DISTANCE PRIVATE NETWORK REVENUES			
Enter Description Here	0		12
MISCELLANEOUS REVENUES			
Video Distance Learning	---CONF---	---CONF---	13
Directory	---CONF---	---CONF---	14
---CONF---	---CONF---	---CONF---	15
NONREGULATED REVENUES			
---CONF---	---CONF---	---CONF---	16
GROSS OPERATING REVENUES	CONFIDENTIAL	CONFIDENTIAL	
UNCOLLECTIBLE REVENUES			
Enter Description Here	CONFIDENTIAL	CONFIDENTIAL	17
TOTAL UNCOLLECTIBLE REVENUES	CONFIDENTIAL	CONFIDENTIAL	
TOTAL OPERATING REVENUES	CONFIDENTIAL	CONFIDENTIAL	

AVERAGE NUMBER OF SUBSCRIBERS

Average Number of Subscribers (a)	Wisconsin-Based Total (Actual No.) (b)	Total Company (Actual No.) (c)	
Residential	CONFIDENTIAL	CONFIDENTIAL	1
Business	CONFIDENTIAL	CONFIDENTIAL	2
Total	CONFIDENTIAL	CONFIDENTIAL	3

NUMBER OF LIFELINE AND LINKUP CUSTOMERS

Number of Lifeline and Linkup Customers (a)	Wisconsin (Actual No.)(b)	
Number of Lifeline Customers in Wisconsin at December 31, 2003		1
Number of Linkup Customers in Wisconsin Connected During 2003		2

ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER

Particulars (a)	Wisconsin-Based Intrastate (000's)(b)	Wisconsin-Based Interstate (000's)(c)	
ACCESS AND BILLING EXPENSES			
Carrier Common Line (Intrastate IntraLATA)	4		1
Carrier Common Line (Intrastate InterLATA)			2
Carrier Common Line (Interstate)			3
Switched Access	1	0	4
Special Access			5
Billing and Collection Expenses	35	53	6
TOTAL ACCESS AND BILLING EXPENSES	**40**	**53**	
CHARGES IMPOSED BY ANOTHER CARRIER			
Expenses Related to Interconnection with Another Local Exchange Carrier`s Facilities	377		7
Expenses Related to the Wholesale Use of Another Carrier`s Network (Resale & Unbundled Network Elements) and Tariffed General Service Offerings	4,759	3,173	8
TOTAL CHARGES IMPOSED BY ANOTHER CARRIER	**5,136**	**3,173**	
TOTAL ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER	**5,176**	**3,226**	

ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER (cont.)

Particulars (d)	Wisconsin-Based Total (000's)(e)	Total Company (000's)(f)	
ACCESS AND BILLING EXPENSES			
Carrier Common Line (Intrastate IntraLATA)	4	4	1
Carrier Common Line (Intrastate InterLATA)	0		2
Carrier Common Line (Interstate)	0		3
Switched Access	1	1	4
Special Access	0		5
Billing and Collection Expenses	88	88	6
TOTAL ACCESS AND BILLING EXPENSES	93	93	
CHARGES IMPOSED BY ANOTHER CARRIER			
Expenses Related to Interconnection with Another Local Exchange Carrier`s Facilities	377	377	7
Expenses Related to the Wholesale Use of Another Carrier`s Network (Resale & Unbundled Network Elements) and Tariffed General Service Offerings	7,932	7,932	8
TOTAL CHARGES IMPOSED BY ANOTHER CARRIER	8,309	8,309	
TOTAL ACCESS EXPENSES, BILLING EXPENSES & CHARGES IMPOSED BY ANOTHER CARRIER	8,402	8,402	

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Rate Center Name	MILWAUKEE	MILWAUKEE			1
Central Office (Switch) CLLI Code	MILXWIXDO	BRFDWIJZDO			2
Switch Location	MILWAUKEE	MILWAUKEE			3
Manufacturer of COE	LUCENT	SONUS			4
Year COE Installed	1997	2000			5
Type of Equipment	5ESS	SONUS			6
(S)tandalone, (H)ost, (R)emote, (A)dv. Fiber Comm.	S	S			7
Remote Host Rate Center Name					8
Remote Host Switch CLLI Code					9
COE Generic Software Release No.					10
SS7?	Yes	Yes			11
9-1-1?	Yes	Yes			12
Access Lines - In Use	CONFIDENTIAL	CONFIDENTIAL			13
- Equipped	CONFIDENTIAL	CONFIDENTIAL			14
- Wired	CONFIDENTIAL	CONFIDENTIAL			15
Trunks - In Use	CONFIDENTIAL	CONFIDENTIAL			16
- Equipped	CONFIDENTIAL	CONFIDENTIAL			17
- Wired	CONFIDENTIAL	CONFIDENTIAL			18
ISDN Available?	Yes	Yes			19
ISDN Lines - In Use (BRI)	---CONF---	---CONF---			20
- In Use (PRI)	---CONF---	---CONF---			21
xDSL Available?	No	No			22
- In Use (# lines)	---CONF---	---CONF---			23
Switched 56 Service?	No	No			24
Switched 56 lines in use	---CONF---	---CONF---			25
Digital Transmission Facilities: DS-1 - In Use	---CONF---	---CONF---			26
DS-3 - In Use	---CONF---	---CONF---			27
Advanced Data Service Available:					
Packet Switching?	No	Yes			28
SMDS?	No	No			29
Frame Relay?	No	No			30
ATM (Asynchronous Trans. Mode)?	No	No			31
Video Information - Service Available?	No	No			32
- In Use (# lines) [1]	---CONF---	---CONF---			33
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	CONFIDENTIAL				34
No. of fiber strands working (LIT) in C.O.	---CONF---	---CONF---			35
No. of fiber strands for interoffice use	CONFIDENTIAL				36
Miles of fiber sheath in wire center	CONFIDENTIAL				37
Access Tandem Serving this C.O.:					
- Central Office Name	AETNA CT				38
- Central Office CLLI Code	MILWWI1261T				39
Does this C.O. do access tandem switching?	Yes	No			40

[1] Teleco provided end-to-end facility.

ASSESSABLE REVENUES

Description (a)	This Year (000's)(b)	
Calculation of Assessable Revenues for Remainder and Telephone Relay Assessment Purposes		
Gross Operating Revenues--Wisconsin (including outbound interstate revenues)	CONFIDENTIAL	1
Less: Inbound Interstate Revenues (exclusive of uncollectible service revenues) Included in Line 1 (if any)	CONFIDENTIAL	2
Less : Current Year Write-offs of Uncollectible Revenues	CONFIDENTIAL	3
Plus: Current Year Collection of Operating Revenues Previously Written Off	CONFIDENTIAL	4
Less : Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)	CONFIDENTIAL	5
Plus: Nonregulated Net Write Off Amount (included on Lines 3 and 4)	CONFIDENTIAL	6
Total Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	CONFIDENTIAL	7
Assessable Revenues for Universal Service Fund Assessment Purposes		
Wisconsin Gross Intrastate Operating Telecommunications Service Revenue	CONFIDENTIAL	8

Notes

"Gross Operating Revenues--Wisconsin" are revenues before consideration of uncollectible revenues. These revenues include revenues from inbound interstate 800 and collect calls billed to customers in Wisconsin.

"Outbound interstate revenues" are service operations revenues received from communications originating at points within Wisconsin and terminating at points outside the state.

"Inbound interstate revenues" are service operations revenues received from communications originating at points outside the State of Wisconsin and terminating at points within the state.
(NOT TO BE EXCLUDED HERE ARE INBOUND INTERSTATE 800 AND COLLECT REVENUES BILLED TO CUSTOMERS IN WISCONSIN).

"Gross" means revenue before consideration of uncollectible amounts. Access expenses may not be netted against assessable revenues.

"Intrastate" means telecommunications service originating and terminating within the State of Wisconsin. Intrastate revenue does not include interstate access revenue.

"Operating" means provision of telecommunications services.

"Telecommunications service revenue" for the purpose of this assessment does not include cable television service, broadcast service, rents, directory revenue, carrier billing and collection revenue, nonregulated customer premises equipment revenue, or other miscellaneous or nonregulated revenue. However, it does include video distance learning revenue and payphone revenue (the latter which was deregulated in 1997).

OTHER INFORMATION

Additional or other information concerning this annual report.

SCHEDULE AND REPORT NOTES

General Footnote

Schedule Footnotes

Total Company Balance Sheet - Assets Footnote. Page 8

NONE

Central Office Data - End of Year Footnote. Page 19

NOTE - Reported for both switched in aggregate.