6630

Classes A and B

PRIVATE UTILITY ANNUAL REPORT

OF

NAME	**Wisconsin Electric Power Company**
PRINCIPAL OFFICE	**231 W. Michigan St. Milwaukee, Wisconsin 53290-0001**
FOR THE YEAR ENDED	**December 31, 2002**

ELECTRIC, WATER, OR GAS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Section 196.07, Wis. Stats. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Section 196.66, Wis. Stats. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

General Rules for Reporting

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.

2. The original copy filed with the Commission must be typed with a black ribbon on the original forms supplied by the Commission unless other forms have been preapproved.

3. Numeric items may contain digits (0-9), a decimal point, and a minus sign "-". Parentheses may also be used to indicate negative values.

4. The annual report should be complete in itself in all particulars. Reference to returns of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.

5. Where information called for herein is not given, state fully the reason for its omission. If the answer to any query is "none" or if any of the schedules are not applicable to the reporting utility, the word "none" should be filled in the space provided for answer or the words "not applicable" should be written across space on the schedules for amounts.

6. If more than one page is required to complete a schedule, type "1" after "Copy" on the top of the first page. Type consecutive numbers beginning with "2" after "Copy" on the following identical pages.

7. Do not modify account titles. If it is necessary or desirable, insert additional statements for the purpose of further explanation of schedules. Each insert sheet should bear the title of the schedule to which it pertains.

8. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data were used.

9. Where part or all of the report is prepared by other than utility personnel, a disclosure should be included in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.

10. The four digit ID number at the top of the page must be typed along with the year of the report and the copy number. Contact the Commission, if you don't know your ID number.

INSTRUCTIONS FOR FILING THE FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds
one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied . Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____. We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A ES-1
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ...(3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shalt not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry an the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission my prescribe the manner and form in which such reports shalt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding $1,000 to be fixed by the Commission after notice and opportunity for hearing..."

FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION	
01 Exact Legal Name of Respondent Wisconsin Electric Power Company	02 Year of Report Dec. 31, 2002
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Year *(Street, City, State, Zip Code)* 231 West Michigan Street, Milwaukee, WI 53290-0001	
05 Name of Contact Person Steven J. Bain	06 Title of Contact Person Mgr - External Reporting
07 Address of Contact Person *(Street, City, State, Zip Code)* 231 West Michigan Street, Milwaukee, WI 53290-0001	

08 Telephone of Contact Person, *Including Area Code*	09 This Report Is	10 Date of Report *(Mo, Da, Yr)*
(414) 221-2977	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name	03 Signature	04 Date Signed *(Mo, Da, Yr)*
Stephen P. Dickson		03/28/2003
02 Title Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

INTENTIONALLY LEFT BLANK

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Important Changes During the Year	108-109	
7	Comparative Balance Sheet	110-113	
8	Statement of Income for the Year	114-117	
9	Statement of Retained Earnings for the Year	118-119	
10	Statement of Cash Flows	120-121	
11	Notes to Financial Statements	122-123	
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	None
17	Electric Plant Held for Future Use	214	
18	Construction Work in Progress-Electric	216	
19	Accumulated Provision for Depreciation of Electric Utility Plant	219	
20	Investment of Subsidiary Companies	224-225	
21	Materials and Supplies	227	
22	Allowances	228-229	
23	Extraordinary Property Losses	230	None
24	Unrecovered Plant and Regulatory Study Costs	230	None
25	Other Regulatory Assets	232	
26	Miscellaneous Deferred Debits	233	
27	Accumulated Deferred Income Taxes	234	
28	Capital Stock	250-251	
29	Other Paid-in Capital	253	
30	Capital Stock Expense	254	None
31	Long-Term Debit	256-257	
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
33	Taxes Accrued, Prepaid and Charged During the Year	262-263	
34	Accumulated Deferred Investment Tax Credits	266-267	
35	Other Deferred Credits	269	
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Accumulated Deferred Income Taxes-Other Property	274-275	
38	Accumulated Deferred Income Taxes-Other	276-277	
39	Other Regulatory Liabilities	278	
40	Electric Operating Revenues	300-301	
41	Sales of Electricity by Rate Schedules	304	
42	Sales for Resale	310-311	
43	Electric Operation and Maintenance Expenses	320-323	
44	Purchased Power	326-327	
45	Transmission of Electricity for Others	328-330	None
46	Transmission of Electricity by Others	332	
47	Miscellaneous General Expenses-Electric	335	
48	Depreciation and Amortization of Electric Plant	336-337	
49	Regulatory Commission Expenses	350-351	
50	Research, Development and Demonstration Activities	352-353	
51	Distribution of Salaries and Wages	354-355	
52	Common Utility Plant and Expenses	356	
53	Electric Energy Account	401	
54	Monthly Peaks and Output	401	
55	Steam Electric Generating Plant Statistics (Large Plants)	402-403	
56	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	
57	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
58	Generating Plant Statistics (Small Plants)	410-411	
59	Transmission Line Statistics	422-423	None
60	Transmission Lines Added During Year	424-425	None
61	Substations	426-427	
62	Footnote Data	450	
	Stockholders' Reports Check appropriate box: [X] Four copies will be submitted [ ] No annual report to stockholders is prepared		

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson, Controller
231 West Michigan Street
Milwaukee, Wisconsin 53290-0001

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Company incorporated in the state of Wisconsin on January 29, 1896.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan. Natural gas and steam service was furnished solely in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [X] Yes...Enter the date when such independent accountant was initially engaged: 06/26/2002
(2) [ ] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

All outstanding shares of the company's common stock, representing approximately 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Bostco LLC	Property Renovation	100%	
2		and Management		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board and Chief Executive Officer	Richard A. Abdoo (1)	546,586
2	Vice Chairman of the Board	George E. Wardeberg (1) (2) (14)	
3	President and Chief Operating Officer	Richard R. Grigg (1)	680,289
4	Chief Financial Officer and Executive Vice President	Paul Donovan (1) (3) (14)	
5	Senior Vice President	Charles R. Cole (1)	304,267
6	Senior Vice President	Davie K. Porter (1) (4)	143,227
7	Senior Vice President and General Counsel	Larry Salustro (1)	239,045
8	Vice President - Commodity Resources	Gerald A. Abood (1)	228,271
9	Vice President - Administrative Services & Supply Chain	James B. Baillon (5)	184,872
10	Vice President - State Regulatory Affairs	Roman Draba (1) (6)	86,567
11	Vice President - Financial Management	Anne K. Klisurich (1)	208,890
12	Vice President - Environmental	Kristing M. Krause (1)	181,000
13	Vice President - Customer Relations	Walter J. Kunicki (1)	189,446
14	Vice President - Fossil Operations	Scott A. Patulski (1)	179,833
15	Vice President - Customer Analysis and Planning	Robert E. Puissant (7)	140,585
16	Vice President and Corporate Secretary	Kristine A. Rappe (1)	95,522
17	Vice President - Electric and Gas Operations	James F. Schott (8) (14)	
18	Vice President - Corporate Communications	Richard J. White (1)	166,919
19	Vice President - Human Resources	Arthur A. Zintek	248,543
20	Controller	Stephen P. Dickson (1)	179,995
21	Treasurer	Jeffery P. West (1)	141,117
22	Assistant VIce President - Legal Affairs	Sally R. Bentley (1) (9)	138,491
23	Assistant Vice President - Federal Policy	Larry Bruneel (1)	156,189
24	Assistant Vice President - Electric Operations	Steven G. Cartwright (10) (14)	
25	Assistant Vice President - Human Resources	Joyce Feaster (1)	142,091
26	Assistant Vice President - Customer Relations	T. Michael Holton (1) (11)	149,582
27	Assistant Vice President - Tax	Ralph W. Kane (1)	92,880
28	Assistant Vice President - Customer Services	John M. Shafer (1) (12)	112,718
29	Assistant Vice President - Local Affairs	Thelma A. Sias (1) (13)	80,186
30	Assistant Corporate Secretary	Keith H. Ecke (1) (14)	
31	Assistant Treasurer	Dennis J. Mastricola (1)	72,282
32	Assistant Treasurer	James A. Schubilske (1)	74,674
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	(1) Officer received compensation from Wisconsin Energy		
2	Corporation and/or its other affiliated companies		
3	(2) George E. Wardeberg retired 04/30/2002		
4	(3) Paul Donovan appointed Executive Vice President		
5	05/17/2002		
6	(4) David K. Porter retired 03/31/2002		
7	(5) James B. Baillon appointed Vice President -		
8	Administrative Services & Supply Chain 01/01/2002		
9	(6) Roman Drabe appointed Vice President -		
10	State Regulatory Affairs 01/01/2002		
11	(7) Robert E. Puissant resigned 06/30/2002		
12	(8) James F. Schott resigned 08/13/2002		
13	(9) Sally R. Bentley appointed Assistant Vice President-		
14	Legal Affairs 05/01/2002		
15	(10) Steven G. Cartwright reassigned 02/12/2002		
16	(11) T. Michael Holton hired 01/07/2002		
17	(12) Joan M. Shafer appointed Assistant Vice President -		
18	Customer Services 03/01/2002		
19	(13) Thelma A. Sias appointed Assistant Vice President -		
20	Local Affairs 01/07/2002		
21	(14) Officer received less than $50,000 compensation		
22	from WE.		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Richard A. Abdoo**	231 West Michigan Street, P.O. Box 2949
2	Chairman of the Board & CEO	Milwaukee, WI 53201
3		
4	John F. Ahearne	Sigma Xi, The Scientific Research Society
5		99 Alexander Drive
6		Research Triangle Park, NC 27709
7		
8	John F. Bergstrom***	Bergstrom Corporation
9		150 North Green Bay Road, P.O. Box 777
10		Neenah, WI 54957-0777
11		
12	Barbara L. Bowles***	The Kenwood Group
13		10 South LaSalle Street
14		Suite 3610
15		Chicago, IL 60603
16		
17	Robert A. Cornog***	231 West Michigan Street, P.O. Box 2046
18		Milwaukee, WI 53201
19		
20	Willie D. Davis	All Pro Broadcasting, Inc.
21		161 North LaBrea Avenue
22		Inglewood, CA 90301
23		
24	Richard R. Grigg	231 West Michigan Street, P.O. Box 2046
25	President & COO	Milwaukee, WI 53201
26		
27	Frederick P. Stratton, Jr.***	777 East Wisconsin Avenue, Suite 1400
28		Milwaukee, WI 53202
29		
30	George W. Wardeberg	231 West Michigan Street, P.O. Box 2046
31		Milwaukee, WI 53201
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

IMPORTANT CHANGES DURING THE YEAR (Continued)

1. None.

2. None.

3. On November 30, 2001, WE received PSCW authorization to sell and transfer certain electric distribution to the City of Oconomowoc (File No. 05-BS-111). The customer transfer was completed on July 23, 2002. Journal entries to record the sale and clear account 102 were submitted on July 26, 2002 and approval was received on August 26, 2002. The facilities had a net book value of $1,151.23 and a sales price of $1,264.00.

   On May 31, 2002, WE received PSCW authorization to sell and transfer certain electric distribution to Wisconsin Power & Light (File No. 05-BS-118). The customer transfer was completed on February 26, 2003. Journal entries to record the sale and clear account 102 were submitted on February 10, 2003. The facilities had a net book value of $11,947.10 and a sales price of $11,947.10.

4. None

5. On June 24, 20002, WE received authority from the PSCW under Docket No. 6630-CG-118 to construct a gate station and associated facilities at a custody transfer point with Guardian pipeline metering facilities in the town of Ixonia, Jefferson County. This project will provide additional supply and transportation options to customers in Waukesha, Jefferson and Dodge counties.

   On July 25, 2002 WE received authority from the PSCW under Docket No. 6630-CG-119 to construct a new gate station, 13,500 feet of 12 inch 400 psig main facility in the Town of Walworth, Walworth County. This project will add provide additional gas supply to the existing distribution system in Walworth and western Kenosha counties.

   On August 23, 2002 WE received authority from the PSCW under Docket No. 6630-CG-121 to replace 8,705 feet of steel and plastic main and twenty three gas service in the Village of Hales Corners, Milwaukee County. This project is necessary due to road reconstruction and the age of existing facilities.

   On August 23, 2002 WE received authority from the PSCW under Docket No. 6630-CG-120 to replace 7,500 feet of 16 inch main with 7,800 feet of new main in the Town of Mount Pleasant, Racine County. This project is necessary due to road reconstruction .

6. At December 31, 2002, $282,000,000 ($281,717,173 net of discount) of commercial paper and $50,000,000 of notes payable were outstanding. Public Service Commission of Wisconsin authorization was issued December 19, 2001 in Docket 6630-SB-119.

7. None.

8. 3.0% to 3.35% wage increases for union employees, depending on the applicable bargaining unit, effective at various dates.

   3.5% average wage increase for management employees effective 1/1/2002.

9. GIDDINGS & LEWIS, INC. / CITY OF WEST ALLIS CASE: As previously reported, in July 1999 a Milwaukee County Circuit Court jury had rendered a verdict against WE awarding the plaintiffs, Giddings & Lewis, Inc., Kearney & Trecker Corporation and the City of West Allis, $4.5 million in compensatory damages and $100 million in punitive damages in an action alleging that WE had deposited contaminated wastes at two sites owned by the plaintiffs. In September 2001, the Wisconsin Court of Appeals reversed the $100 million punitive damage judgment in its entirety, ordering a new trial on the issue of punitive damages only. In January 2002, the Wisconsin Supreme Court denied petitions for further review and ordered the Circuit Court to retry the issue of punitive damages. After contested hearings on April 8, 2002, the plaintiffs returned to WE $117.7 million, consisting of the portion of the paid judgment pertaining to punitive damages and interest accrued on that amount. WE subsequently entered into settlement agreements with the plaintiffs during 2002, thereby ending all remaining litigation in this matter. Under the settlement agreements, WE paid $17.3 million as full and final settlement of all damage claims against it.

   Two shareholders of Wisconsin Energy Corporation ("Wisconsin Energy"), parent of WE, filed separate lawsuits in the Milwaukee County Circuit Court in August and September 2000 for alleged injuries to shareholders resulting from the above litigation. In accordance with Wisconsin law, a special committee of independent directors of Wisconsin Energy conducted an investigation into the allegations contained in the lawsuits and concluded that the maintenance of the two actions was not in the best interest of the Company. Wisconsin Energy agreed to mediation of the matter and on July 11, 2001 engaged in mediation with the plaintiffs which resulted in an acceptable proposal to settle the cases. On January 25, 2002, the Court conducted the final hearing for the approval of the settlement agreement, approved the terms of the settlement agreement and dismissed the action.

   DEPARTMENT OF ENERGY CASE: On November 16, 2000, Wisconsin Electric filed a complaint against the U.S. Department of Energy ("DOE") in the U.S. Court of Federal Claims, claiming that the DOE had breached its Standard Contract with Wisconsin Electric to begin removing used nuclear fuel from Point Beach Nuclear Plant by January 31, 1998 as mandated by the Nuclear Waste Policy Act of 1982, as amended in 1987 (the "Waste Act"). The matter is pending. Through December 31, 2002, Wisconsin Electric has collected from rate payers and remitted to DOE a total of $185.3 million to fund the government's obligation under the Waste Act. Wisconsin Electric estimates that it has incurred damages in excess of $35 million as of December 2001, which it seeks to recover from DOE. Damages will continue to accrue, and, accordingly, Wisconsin Electric expects to seek to recover all of its damages in this lawsuit.

10. None.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) ☒ An Original (2) ☐ A Resubmission	03/28/2003	Dec. 31, 2002

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	6,177,019,022	6,445,976,348
3	Construction Work in Progress (107)	200-201	158,262,566	180,013,698
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,335,281,588	6,625,990,046
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	3,205,844,550	3,341,037,085
6	Net Utility Plant (Enter Total of line 4 less 5)		3,129,437,038	3,284,952,961
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	153,567,828	126,905,270
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	80,013,991	63,675,848
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		73,553,837	63,229,422
10	Net Utility Plant (Enter Total of lines 6 and 9)		3,202,990,875	3,348,182,383
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	**OTHER PROPERTY AND INVESTMENTS**			
14	Nonutility Property (121)	221	8,762,449	8,756,102
15	(Less) Accum. Prov. for Depr. and Amort. (122)		2,615,035	2,736,051
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	134,825	3,002,085
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	152,235	152,235
20	Other Investments (124)		140,496,020	137,117,090
21	Special Funds (125-128)		592,798,682	550,123,432
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		739,729,176	696,414,893
23	**CURRENT AND ACCRUED ASSETS**			
24	Cash (131)		15,731,732	12,848,608
25	Special Deposits (132-134)		5,737,303	3,336,178
26	Working Fund (135)		20,225	16,725
27	Temporary Cash Investments (136)		5,500,000	400,000
28	Notes Receivable (141)		313,541	286,697
29	Customer Accounts Receivable (142)		211,824,050	241,379,327
30	Other Accounts Receivable (143)		141,576,127	19,520,273
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		22,736,528	30,183,668
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		23,023,286	17,651,800
34	Fuel Stock (151)	227	101,826,182	124,287,069
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	79,141,878	79,851,650
38	Merchandise (155)	227	68,913	45,681
39	Other Materials and Supplies (156)	227	49,947	49,042
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	164,346	152,619
42	(Less) Noncurrent Portion of Allowances		152,235	152,235
43	Stores Expense Undistributed (163)	227	2,206,691	2,700,482
44	Gas Stored Underground - Current (164.1)		42,947,782	36,612,911
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		712,907	759,544
46	Prepayments (165)		72,011,271	72,417,037
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		-1,585,886	-2,233,100
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		132,233,278	147,771,261
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	Derivative Instrument Assets (175)		0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	Derivative Instrument Assets - Hedges (176)		0	0
54	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 53)		810,614,810	727,517,901
55	**DEFERRED DEBITS**			
56	Unamortized Debt Expenses (181)		1,647,495	1,341,638
57	Extraordinary Property Losses (182.1)	230	0	0
58	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
59	Other Regulatory Assets (182.3)	232	282,660,901	458,463,644
60	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
61	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
62	Clearing Accounts (184)		954,455	1,027,676
63	Temporary Facilities (185)		0	0
64	Miscellaneous Deferred Debits (186)	233	15,230,466	32,736,149
65	Def. Losses from Disposition of Utility Plt. (187)		0	0
66	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
67	Unamortized Loss on Reaquired Debt (189)		0	0
68	Accumulated Deferred Income Taxes (190)	234	213,183,708	235,038,108
69	Unrecovered Purchased Gas Costs (191)		0	0
70	TOTAL Deferred Debits (Enter Total of lines 56 thru 69)		513,677,025	728,607,215
71	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,54,70)		5,267,011,886	5,500,722,392

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Wisconsin Electric Power Co.	(1) ☒ An Original (2) ☐ A Resubmission	03/28/2003	Dec. 31, 2002

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	332,893,270	332,893,270
3	Preferred Stock Issued (204)	250-251	30,449,800	30,449,800
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	153,089,947	153,089,947
7	Other Paid-In Capital (208-211)	253	377,598,502	377,598,502
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	1,116,365,286	1,191,924,903
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	134,725	3,001,985
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	-8,567,269
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		2,010,531,530	2,080,391,138
16	**LONG-TERM DEBT**			
17	Bonds (221)	256-257	1,340,943,000	1,086,800,000
18	(Less) Reaquired Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	171,376,000	170,170,800
21	Unamortized Premium on Long-Term Debt (225)		0	0
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		20,440,964	17,013,589
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		1,491,878,036	1,239,957,211
24	**OTHER NONCURRENT LIABILITIES**			
25	Obligations Under Capital Leases - Noncurrent (227)		183,962,951	193,081,467
26	Accumulated Provision for Property Insurance (228.1)		0	0
27	Accumulated Provision for Injuries and Damages (228.2)		5,148,900	4,581,431
28	Accumulated Provision for Pensions and Benefits (228.3)		26,026,685	41,016,051
29	Accumulated Miscellaneous Operating Provisions (228.4)		35,042,394	32,302,695
30	Accumulated Provision for Rate Refunds (229)		0	0
31	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		250,180,930	270,981,644
32	**CURRENT AND ACCRUED LIABILITIES**			
33	Notes Payable (231)		161,463,176	331,717,173
34	Accounts Payable (232)		207,562,054	186,463,085
35	Notes Payable to Associated Companies (233)		0	0
36	Accounts Payable to Associated Companies (234)		1,142,756	421,671
37	Customer Deposits (235)		3,793,125	4,708,049
38	Taxes Accrued (236)	262-263	72,164,217	109,699,679
39	Interest Accrued (237)		18,349,338	16,546,561
40	Dividends Declared (238)		66,747	66,747
41	Matured Long-Term Debt (239)		0	0
42	Matured Interest (240)		0	0
43	Tax Collections Payable (241)		4,364,210	5,221,165
44	Miscellaneous Current and Accrued Liabilities (242)		107,304,313	130,016,140
45	Obligations Under Capital Leases-Current (243)		27,399,889	25,139,224

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Wisconsin Electric Power Co.	(1) ☒ An Original (2) ☐ A Resubmission	03/28/2003	Dec. 31, 2002

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Derivative Instrument Liabilities (244)		0	0
47	Derivative Instrument Liabilities - Hedges (245)		0	0
48	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		603,609,825	809,999,494
49	**DEFERRED CREDITS**			
50	Customer Advances for Construction (252)		39,209,956	47,295,664
51	Accumulated Deferred Investment Tax Credits (255)	266-267	70,184,690	65,780,746
52	Deferred Gains from Disposition of Utility Plant (256)		0	0
53	Other Deferred Credits (253)	269	40,926,947	201,563,050
54	Other Regulatory Liabilities (254)	278	141,426,951	157,463,336
55	Unamortized Gain on Reaquired Debt (257)		0	0
56	Accumulated Deferred Income Taxes (281-283)	272-277	619,063,021	627,290,109
57	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		910,811,565	1,099,392,905
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68			0	0
69			0	0
70			0	0
71	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		5,267,011,886	5,500,722,392

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	2,295,855,313	2,318,679,085
3	Operating Expenses			
4	Operation Expenses (401)	320-323	1,278,390,334	1,333,014,147
5	Maintenance Expenses (402)	320-323	173,534,998	159,092,636
6	Depreciation Expense (403)	336-337	246,770,641	245,281,043
7	Amort. & Depl. of Utility Plant (404-405)	336-337	23,269,737	24,129,909
8	Amort. of Utility Plant Acq. Adj. (406)	336-337		
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		4,073,398	4,073,398
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	90,678,655	86,286,467
14	Income Taxes - Federal (409.1)	262-263	110,981,556	143,382,200
15	- Other (409.1)	262-263	28,768,500	33,394,100
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	43,051,300	18,668,200
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	26,496,359	47,465,620
18	Investment Tax Credit Adj. - Net (411.4)	266	-4,256,891	-4,378,315
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		1,968,765,869	1,995,478,165
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		327,089,444	323,200,920

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.
B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
1,884,611,602	1,839,786,522	389,727,559	457,135,246	21,516,152	21,757,317	2
						3
957,109,766	934,845,133	306,936,540	385,465,565	14,344,028	12,703,449	4
161,714,851	148,585,575	7,534,266	6,983,779	4,285,881	3,523,282	5
218,736,558	216,494,532	24,754,286	25,590,622	3,279,797	3,195,889	6
13,440,598	20,310,154	9,801,853	3,759,790	27,286	59,965	7
						8
4,073,398	4,073,398					9
						10
						11
						12
82,436,660	78,464,318	7,182,613	6,754,719	1,059,382	1,067,430	13
109,072,356	134,557,100	3,366,300	8,855,800	-1,457,100	-30,700	14
27,480,600	31,448,300	1,467,100	1,952,200	-179,200	-6,400	15
42,278,800	17,428,500	250,800	1,338,300	521,700	-98,600	16
31,699,810	43,104,631	-5,214,198	4,343,068	10,747	17,921	17
-3,821,266	-3,927,943	-414,748	-429,384	-20,877	-20,988	18
						19
						20
						21
						22
1,580,822,511	1,539,174,436	366,093,208	435,928,323	21,850,150	20,375,406	23
303,789,091	300,612,086	23,634,351	21,206,923	-333,998	1,381,911	24

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		327,089,444	323,200,920
26	Other Income and Deductions			
27	Other Income			
28	Nonutilty Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		-435	23,295
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		86,593	
31	Revenues From Nonutility Operations (417)		5,541	6,029
32	(Less) Expenses of Nonutility Operations (417.1)		332,002	352,094
33	Nonoperating Rental Income (418)		1,637,142	1,420,497
34	Equity in Earnings of Subsidiary Companies (418.1)	119	2,867,260	134,725
35	Interest and Dividend Income (419)		9,454,468	20,935,042
36	Allowance for Other Funds Used During Construction (419.1)		3,452,585	1,696,805
37	Miscellaneous Nonoperating Income (421)		26,760,669	24,135,505
38	Gain on Disposition of Property (421.1)		516,330	983,005
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		44,274,965	48,982,809
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		136,214	9,637
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	10,618,979	3,541,644
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		10,755,193	3,551,281
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	517,709	527,390
47	Income Taxes-Federal (409.2)	262-263	43,104,000	10,018,800
48	Income Taxes-Other (409.2)	262-263	9,750,200	2,598,000
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	2,839,000	693,400
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	46,919,753	255,287
51	Investment Tax Credit Adj.-Net (411.5)		-147,053	-153,825
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		9,144,103	13,428,478
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		24,375,669	32,003,050
55	Interest Charges			
56	Interest on Long-Term Debt (427)		90,157,521	101,195,458
57	Amort. of Debt Disc. and Expense (428)		1,566,501	1,717,804
58	Amortization of Loss on Reaquired Debt (428.1)			
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340		
62	Other Interest Expense (431)	340	2,239,763	6,646,798
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,700,537	835,753
64	Net Interest Charges (Enter Total of lines 56 thru 63)		92,263,248	108,724,307
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		259,201,865	246,479,663
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		259,201,865	246,479,663

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		1,114,456,289
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		256,334,605
17	Appropriations of Retained Earnings (Acct. 436)		
18	Amortization Reserve - Federal	215	-233,186
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-233,186
23	Dividends Declared-Preferred Stock (Account 437)		
24	Six Percent Preferred Stock: $6.00 per share	238	-266,988
25	Preferred Stock - 3.6% Series: $3.60 per share	238	-936,000
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,202,988
30	Dividends Declared-Common Stock (Account 438)		
31	$5.39 per share	238	-179,572,000
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-179,572,000
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		1,189,782,720
	APPROPRIATED RETAINED EARNINGS (Account 215)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		2,142,183
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		2,142,183
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		1,191,924,903
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		134,725
50	Equity in Earnings for Year (Credit) (Account 418.1)		2,867,260
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		3,001,985

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	259,201,865
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	270,040,378
5	Amortization of Nuclear Fuel	27,275,408
6	Amortization of Conservation Expenses	5,624,544
7		
8	Deferred Income Taxes (Net)	-27,525,812
9	Investment Tax Credit Adjustment (Net)	-4,403,944
10	Net (Increase) Decrease in Receivables	105,727,231
11	Net (Increase) Decrease in Inventory	-17,352,079
12	Net (Increase) Decrease in Allowances Inventory	11,727
13	Net Increase (Decrease) in Payables and Accrued Expenses	-20,723,913
14	Net (Increase) Decrease in Other Regulatory Assets	-178,787,195
15	Net Increase (Decrease) in Other Regulatory Liabilities	16,036,385
16	(Less) Allowance for Other Funds Used During Construction	3,452,586
17	(Less) Undistributed Earnings from Subsidiary Companies	-2,867,260
18	Other: Change in Current Assets	-13,515,779
19	Change in Other Miscellaneous Current Liabilities	59,359,436
20	Amortization of Debt Premium, Discount & Expense	1,566,501
21	Other	170,180,623
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	652,130,050
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-364,161,113
27	Gross Additions to Nuclear Fuel	-20,680,170
28	Gross Additions to Common Utility Plant	12,147,517
29	Gross Additions to Nonutility Plant	-6,347
30	(Less) Allowance for Other Funds Used During Construction	-3,452,586
31	Other: Allowance for Borrowed Funds Used During Construction	-1,700,537
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-370,948,064
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.
5. Codes used:
(a) Net proceeds or payments. (c) Include commercial paper.
(b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other: Nuclear Decommissioning Trust	-17,594,308
54	Other	-9,969,221
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-398,511,593
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	34,737,980
62	Preferred Stock	
63	Common Stock	
64	Other (provide details in footnote):	
65		
66	Net Increase in Short-Term Debt (c)	170,253,997
67	Other (provide details in footnote):	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	204,991,977
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-285,822,070
74	Preferred Stock	
75	Common Stock	
76	Other (provide details in footnote):	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	-1,202,988
81	Dividends on Common Stock	-179,572,000
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-261,605,081
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	-7,986,624
87		
88	Cash and Cash Equivalents at Beginning of Year	21,251,957
89		
90	Cash and Cash Equivalents at End of Year	13,265,333

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

WISCONSIN ELECTRIC POWER COMPANY

2002 10-K FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE PSCW

NOTES TO FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wisconsin Electric Power Company ("Wisconsin Electric" or the "Company") a wholly-owned subsidiary of Wisconsin Energy Corporation ("Wisconsin Energy"), is an electric, gas and steam utility which services electric customers in Wisconsin and the Upper Peninsula of Michigan, gas customers in Wisconsin and steam customers in metro Milwaukee. Wisconsin Electric owns 100% of Bostco LLC ("Bostco") and accounts for it as an investment in account 123.1.

On April 26, 2000, Wisconsin Energy acquired WICOR, Inc. ("WICOR") in a business combination that was accounted for as a purchase. WICOR was a diversified utility holding company with utility and non-utility energy subsidiaries, as well as pump manufacturing subsidiaries. Following the merger, WICOR and its subsidiaries, including Wisconsin Gas Company ("Wisconsin Gas"), the largest natural gas distribution public utility in Wisconsin, became subsidiaries of Wisconsin Energy. Wisconsin Energy has integrated the gas operations of Wisconsin Electric and Wisconsin Gas, as well as many corporate support areas. On November 1, 2000, Wisconsin Electric and Wisconsin Gas filed an application with the Public Service Commission of Wisconsin ("PSCW") for authority to transfer Wisconsin Electric's gas utility assets together with certain identified liabilities associated with such assets. On December 4, 2001, Wisconsin Electric and Wisconsin Gas entered into a stipulation with the "PSCW" in which a Consent Order was issued by the PSCW providing for the withdrawal of the joint application. Wisconsin Energy continues to operate the gas business of Wisconsin Electric and Wisconsin Gas under the trade name "We Energies" as one operation to achieve operating efficiencies and improved reliability.

Reclassifications: Certain prior year financial statement amounts have been reclassified to conform to their current year presentation. These reclassifications had no effect on net income.

Revenues: Energy revenues are recognized on the accrual basis and include estimated amounts for service rendered but not billed.

Wisconsin Electric's rates include base amounts for estimated fuel and purchased power costs. The Company can request recovery of fuel and purchased power costs prospectively from retail electric customers in the Wisconsin jurisdiction through its rate review process with the PSCW and in interim fuel cost hearings when such annualized costs are more than 3% higher than the forecasted costs used to establish rates. Wisconsin Electric's retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs.

Property and Depreciation: Utility property, plant and equipment is recorded at cost. Cost includes material, labor, overhead and allowance for funds used during construction. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property, together with removal cost less salvage value, is charged to accumulated depreciation when property is retired.

Capitalized software costs are included in the caption "Property, Plant and Equipment" on the Balance Sheets. As of December 31, 2002 and 2001, capitalized software costs totaled $50.5 million and $61.1 million, respectively.

Utility depreciation rates are certified by the state regulatory commissions and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 4.5% in 2002 and 4.6% in 2001. Nuclear plant decommissioning costs are accrued and included in depreciation expense (see Note F).

Other property, plant and equipment is recorded at cost. Cost includes material, labor, overhead and capitalized interest. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. Upon retirement or sale of other property and equipment, the cost and related accumulated depreciation are removed from the accounts and any gain or loss is included in "Other Income and Deductions - Other" in the Income Statements.

Depreciation expense is accrued at straight-line rates over the estimated useful lives of the assets. Estimated useful lives are 2 to 5 years for software.

Allowance For Funds Used During Construction: Allowance for funds used during construction ("AFUDC") is included in utility plant accounts and represents the cost of borrowed funds used during plant construction and a return on stockholders' capital used for construction purposes. Allowance for borrowed funds also includes interest capitalized on qualifying assets of non-utility subsidiaries. In the Income Statements, the cost of borrowed funds (AFUDC-debt) is shown as an offset to interest expense and the return on stockholders' capital (AFUDC-equity) is an item of other income.

As approved by the PSCW, Wisconsin Electric capitalized AFUDC-debt and equity at the following rates during the periods indicated:

- January 1, 2001 -- continuing 10.18%

Materials, Supplies and Inventories: Inventory at December 31 consists of:

Materials, Supplies and Inventories	2002	2001
	(Millions of Dollars)	
Fossil Fuel	$124.3	$101.8
Natural Gas in Storage	37.4	43.7
Materials and Supplies	82.8	81.6
Total	$244.5	$227.1

Substantially all fossil fuel, materials and supplies and natural gas in storage inventories are priced using the weighted-average method of accounting.

Regulatory Accounting: The Company accounts for its regulated operations in accordance with Statement of Financial Accounting Standards No. 71, Accounting for the Effects of Certain Types of Regulation. This statement sets forth the application of generally accepted accounting principles to those companies whose rates are determined by an independent third-party regulator. The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as assets in the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities). As of December 31, 2002, the Company had approximately $20.0 million of regulatory assets that were not earning a return. All regulatory assets have been deferred pursuant to specific rate orders, or by a generic order issued by the Company's primary regulator. Regulatory assets are expected to be recovered in rates over a period of no longer than 20 years.

Deferred regulatory assets and liabilities at December 31 consist of:

Deferred Regulatory Assets and Liabilities	2002	2001
	(Millions of Dollars)	
Deferred Regulatory Assets		
Unrecognized pension costs (See Note K)	$135.8	$ -
Deferred income tax related (See Note E)	138.4	142.7
Deferred transmission costs	62.5	22.3
Other plant related -- capital lease (See Note G)	47.2	39.0
Environmental costs	44.0	41.2
Department of Energy assessments	13.3	15.9
Lightweight aggregate plant	12.2	16.8
Deferred nuclear costs	1.2	4.7
Other, net	3.9	4.8
Total Deferred Regulatory Assets	$458.5	$287.4
Deferred Regulatory Liabilities		
Deferred income tax related (See Note E)	$97.5	$103.9
Tax and interest refunds	20.7	9.9
NOx escrow	11.9	8.6
Other, net	27.4	19.0
Total Deferred Regulatory Liabilities	$157.5	$141.4

As of December 31, 2002, the Company recorded a minimum pension liability of $163.6 million to reflect the funded status of its pension plans. The Company has concluded that $135.8 million of the unrecognized pension costs which arose from recording the minimum pension liability under SFAS 87 qualifies as a regulatory asset, with $8.1 million after tax reported as a charge to other comprehensive income.

During 2000, the PSCW authorized Wisconsin Electric to defer with a carrying cost accrual incremental start-up costs and transmission operations costs in excess of transmission costs being recovered in existing rates related to creation of American Transmission Company ("ATC"). These deferred charges increased during 2001 and 2002 reflecting the incremental costs of receiving transmission service from ATC compared to recovery in the Company's base rates. In October 2002, the PSCW authorized a transmission surcharge and escrow accounting to provide recovery of the prior deferred transmission charges plus future incremental transmission charges.

Wisconsin Electric directs a variety of demand-side management programs to help foster energy conservation by its customers. As authorized by the PSCW, Wisconsin Electric capitalized certain conservation program costs prior to 1995. Utility rates approved by the PSCW provide for a current return on these conservation investments. Included in Investments on the Balance Sheet at December 31, 2002 and 2001 are conservation investments of $6.0 million and $11.6 million, respectively, which are amortized to income based upon PSCW order.

During 2000, Wisconsin Electric discontinued operation of its lightweight aggregate plant at Oak Creek Power Plant. As authorized by the PSCW, Wisconsin Electric transferred the associated remaining undepreciated plant balance of $19.7 million on December 31, 2000, to a deferred regulatory asset account, which is being amortized over the five year period ending December 31, 2005.

Income Taxes: Wisconsin Electric is included in Wisconsin Energy's Federal income tax return. As such, Wisconsin Energy allocates Federal current tax expense or credits to Wisconsin Electric based on its separate tax computation.

Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment.

Derivative Financial Instruments: The Company has derivative physical and financial instruments as defined by Statement of Financial Accounting Standards No. 133, Accounting for Derivative Instruments and Hedging Activities ("SFAS 133"), however use of financial instruments is limited and was immaterial during the years ended December 31, 2002 and 2001. For further information, see Note I.

Statement of Cash Flows: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

Supplemental Information	2002	2001
	(Millions of Dollars)	
Cash Paid For		
Interest (net of amount capitalized)	$114.4	$131.7
Income taxes (net of refunds)	$127.1	$142.1

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on the ability of Wisconsin Electric to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. Under Wisconsin law, Wisconsin Electric is prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. The Company does not believe that such restrictions will materially affect its operations.

Investments: Investments in affiliated companies are accounted for using the equity method.

Nuclear Fuel Amortization: The Company leases nuclear fuel and amortizes it to fuel expense as the power is generated, generally over a period of 60 months.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

B – RECENT ACCOUNTING PRONOUNCEMENTS

Asset Retirement Obligations: In June 2001, the Financial Accounting Standards Board issued SFAS 143, Accounting for Asset Retirement Obligations. SFAS 143, which is effective January 1, 2003, requires entities to record the fair value of a legal liability for an asset retirement obligation in the period in which it is incurred. When a new liability is recorded beginning in 2003, the entity will capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. The liability is accreted to its present value each period, and the capitalized cost is depreciated over the useful life of the related asset. Upon settlement of the liability, an entity settles the obligation for its recorded amount or incurs a gain or loss upon settlement. The Company adopted SFAS 143 effective January 1, 2003.

The Company has completed a detailed assessment of the specific applicability and implications of SFAS 143. The scope of SFAS 143 includes primarily decommissioning costs for the Point Beach Nuclear Plant ("Point Beach"). It also applies to a smaller extent to several other utility assets including: active ash landfills, water treatment basins, removal of certain coal handling equipment and water intake facilities located on lakebeds, and the dismantlement of certain hydro facilities. Other than for Point Beach, the Company's asset retirement obligations as of January 1, 2003 will not be significant. As it relates to regulated operations, the Company believes that adoption of SFAS 143 results primarily in timing differences in the recognition of legal asset retirement costs that the Company is currently recovering in rates and will be deferring such differences under SFAS 71 (See Note A).

Prior to January 2003, the Company recorded nuclear decommissioning charges in Accumulated Depreciation. Upon adoption of SFAS 143, the Company will reverse the $550 million it had previously recorded in Accumulated Depreciation, and it will record a liability of approximately $673 million, and a net asset of approximately $30 million. The difference between amounts previously recorded and the net SFAS 143 liability will be deferred as a regulatory asset and is expected to approximate $93 million. The asset retirement obligations for active ash landfills, water treatment basins and the removal of certain coal handling equipment and water intake facilities located on lakebeds cannot be reasonably estimated due to an indeterminate life for the associated assets. The time period until retirement is unknown at the current time and therefore no liability was recorded for these obligations with the adoption of SFAS 143.

The regulated operations of the Company also collect removal costs in rates for certain assets that do not have associated legal asset retirement obligations. As of December 31, 2002, the Company estimates that it has approximately $400 million of such regulatory liabilities recorded in Accumulated Depreciation.

Variable Interest Entities: In January 2003, the Financial Accounting Standards Board issued Interpretation 46, Consolidation of Variable Interest Entities. This standard will require an enterprise that is the primary beneficiary of a variable interest entity to consolidate that entity. The Interpretation must be applied to any existing interests in variable interest entities beginning in the third quarter of 2003. The Company does not expect to consolidate any existing interest in unconsolidated entities as a result of Interpretation 46.

C -- AMERICAN TRANSMISSION COMPANY

Effective January 1, 2001, Wisconsin Electric transferred its electric utility transmission system assets with a net book value of approximately $224.1 million to American Transmission Company LLC ("ATC") in exchange for an equity interest in this new company. No gain or loss was recorded in this transaction. During 2001, ATC issued debt and distributed $105.2 million of cash back to Wisconsin Electric as a partial return of the original equity contribution. As of December 31, 2002, the Company had an equity interest of approximately 37% in ATC. Wisconsin Electric is represented by one out of fourteen board members, each of which has one vote. Due to the voting requirements, no individual member has more than 8% of the voting control. The Company accounts for its investment under the equity method.

D -- CHARGES

During the fourth quarter of 2000, the Company recorded one-time charges totaling $43.9 million after tax. Of this, $34.3 million related to severance and employee benefits and merger-related items. In connection with the WICOR merger and the divestiture of non-core businesses, approximately 170 employees received severance benefits under severance agreements and enhanced retirement initiatives. The Company has paid all of the anticipated expenses as of December 31, 2002. No other adjustments were made to the reserves.

E -- INCOME TAXES

The Company follows the liability method in accounting for income taxes as prescribed by Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes ("SFAS 109"). SFAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in the Company's financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. Tax credits associated with regulated operations are deferred and amortized over the life of the assets. Historical rehabilitation tax credits are recognized in income in the year the credit is claimed.

The following table is a summary of income tax expense for each of the years ended December 31:

Income Tax Expense	2002	2001
	(Millions of Dollars)	
Current tax expense	$192.7	$189.5
Deferred income taxes, net	(27.5)	(28.4)
Investment tax credit, net	(4.5)	(4.5)
Total Income Tax Expense	$160.7	$156.6

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

	2002		2001	
Income Tax Expense	Amount	Effective Tax Rate	Amount	Effective Tax Rate
	(Millions of Dollars)			
Expected tax at statutory federal tax rates	$145.9	35.0%	$141.0	35.0%
State income taxes net of federal tax benefit	20.6	4.9%	20.7	5.1%
Investment tax credit restored	(4.5)	(1.0%)	(4.5)	(1.1%)
Other, net	(1.3)	(0.4%)	(0.6)	(0.2%)
Total Income Tax Expense	$160.7	38.5%	$156.6	38.8%

The components of SFAS 109 deferred income taxes classified as net current assets and net long-term liabilities at December 31 are as follows:

Deferred Income Taxes	Current Assets (Liabilities) 2002	2001	Long-Term Liabilities (Assets) 2002	2001
	(Millions of Dollars)			
Property-related	$ -	$ -	$607.8	$568.8
Construction advances	-	-	(75.7)	(69.8)
Decommissioning trust	-	-	(59.0)	(55.0)
Contested liability payment	(2.4)	(44.5)	-	-
Recoverable gas costs	2.3	(0.5)	-	-
Uncollectible account expense	9.1	7.9	-	-
Employee benefits and compensation	10.7	10.4	(37.5)	(30.6)
Asset impairment charge	10.8	10.8	-	-
Other	7.8	9.1	(5.1)	(14.4)
Total Deferred Income Taxes	$38.3	($6.8)	$430.5	$399.0

Wisconsin Electric has also recorded deferred regulatory assets and liabilities representing the future expected impact of deferred taxes on utility revenues (see Note A).

F -- NUCLEAR OPERATIONS

Point Beach Nuclear Plant: Wisconsin Electric owns two 510-megawatt electric generating units at Point Beach in Two Rivers, Wisconsin. Point Beach is operated by Nuclear Management Company, a company that, as of December 31, 2002, provides services to nine nuclear generating units in the Midwest. Nuclear Management Company is owned by the Company and the affiliates of four other unaffiliated investor-owned utilities in the region. Wisconsin Electric currently expects the two units at Point Beach to operate to the end of their operating licenses, which expire in October 2010 for Unit 1 and in March 2013 for Unit 2.

Nuclear Insurance: The Price-Anderson Act, as amended and extended to August 1, 2002, currently limits the total public liability for damages arising from a nuclear incident at a nuclear power plant to approximately $9.4 billion, of which $200 million is covered by liability insurance purchased from private sources. The remaining $9.2 billion is covered by an industry retrospective loss sharing plan whereby in the event of a nuclear incident resulting in damages exceeding the private insurance coverage, each owner of a nuclear plant would be assessed a deferred premium of up to $88.1 million per reactor (Wisconsin Electric owns two) with a limit of $10 million per reactor within one calendar year. As the owner of Point Beach, Wisconsin Electric would be obligated to pay its proportionate share of any such assessment.

Wisconsin Electric, through its membership in Nuclear Electric Insurance Limited ("NEIL"), carries decontamination, property damage and decommissioning shortfall insurance covering losses of up to $1.5 billion at Point Beach. Under policies issued by NEIL, the insured member is liable for a retrospective premium adjustment in the event of catastrophic losses exceeding the full financial resources of NEIL. Wisconsin Electric's maximum retrospective liability under its policies is $13.2 million.

Wisconsin Electric also maintains insurance with NEIL covering business interruption and extra expenses during any prolonged accidental outage at Point Beach, where such outage is caused by accidental property damage from radioactive contamination or other risks of direct physical loss. Wisconsin Electric's maximum retrospective liability under this policy is $10.5 million.

It should not be assumed that, in the event of a major nuclear incident, any insurance or statutory limitation of liability would protect Wisconsin Electric from material adverse impact.

Nuclear Decommissioning: Nuclear decommissioning costs are accrued over the expected service lives of the nuclear generating units and are included in electric rates. Decommissioning expense was $17.6 million for each of the years ended 2002 and 2001. As of December 31, 2002, and 2001, the Company had the following Nuclear Decommissioning Trust Fund balance, stated at fair value, which is equal to the accrued decommissioning liability balance included in accumulated depreciation.

	2002	2001
	(Millions of Dollars)	
Funding and Realized Earnings	$458.6	$434.8
Unrealized Gains	91.4	154.8
Total	$550.0	$589.6

In Accordance with Statement of Financial Accounting Standards No. 115, Accounting for Certain Investments in Debt and Equity Securities, Wisconsin Electric's debt and equity security investments in the Nuclear Decommissioning Trust Fund are classified as available for sale. Gains and losses on the fund were determined on the basis of specific identification; net unrealized holding gains on the fund were recorded as part of the fund and as part of accumulated depreciation.

The Company records decommissioning expense in amounts equal to the amounts collected in rates and funded to the external trusts. As of December 31, 2002 and 2001, the Company had accumulated provisions for decommissioning expense of $550.0 million and $589.6 million, respectively. Such amounts were included on the balance sheets under Accumulated Depreciation.

Beginning January 1, 2003, the Company adopted SFAS 143 Accounting for Asset Retirement Obligations. Under SFAS 143, the Company recorded a liability on its balance sheet for the net present value of the expected cash flows associated with the Company's legal obligation to decommission its nuclear plants. The Company estimates that this liability was approximately $673 million as of January 1, 2003. Under SFAS 71, Accounting for the Effects of Certain Types of Regulation, the Company recorded a regulatory asset for the amounts that the Asset Retirement Obligation liability exceeded amounts collected in rates. The Company estimates that this regulatory asset was approximately $93 million as of January 1, 2003. In the future, if the SFAS 143 liability is less than the amounts funded, then the Company would expect to record a regulatory liability for the difference based on the expected rate treatment from its primary regulator.

The asset retirement liability as calculated under SFAS 143 is based on several significant assumptions including the timing of future cash flows, future inflation rates, the extent of work that is performed and the interest rate to discount the future cash flows. These assumptions differ significantly from the assumptions used by the PSCW to calculate the nuclear decommissioning liability for funding purposes. Under SFAS 143, the Company estimated an 85% probability of plant relicensing based strictly on industry averages. The Company has not made a decision to apply for relicensing.

In 2002, the Company engaged a consultant to perform a site specific study for regulatory funding purposes. This study assumed that the plants would not run past their current operating licenses of 2010 and 2013, respectively, and the study made several assumptions as to the scope of work. The study also estimated the liability for fuel management costs and non-nuclear demolition costs. These costs are excluded from the calculation of the SFAS 143 liability. The 2002 site specific study estimated that the cost to decommission the plant in 2002 year dollars was approximately $1,072 million.

The following table reconciles the regulatory funding liability with the anticipated SFAS 143 liability as of January 1, 2003:

	(Millions of Dollars)
SFAS 143 liability	$673
Costs included in regulatory funding	
Fuel management costs	151
Non-nuclear demolition	88
Timing of future cash flows	160
Total regulatory funding liability	$1,072

The ultimate timing and amount of future cash flows associated with nuclear decommissioning is dependent upon many significant variables including the scope of work involved, the ability to relicense the plants, future inflation rates and discount rates. However, based on the current plant licenses, the Company does not expect to make any nuclear decommissioning expenditures in excess of $1.0 million before the year 2009.

Decontamination and Decommissioning Fund: The Energy Policy Act of 1992 established a Uranium Enrichment Decontamination and Decommissioning Fund ("D&D Fund") for the United States Department of Energy's nuclear fuel enrichment facilities. Deposits to the D&D Fund are derived in part from special assessments on utilities using enrichment services. As of December 31, 2002, Wisconsin Electric recorded its remaining estimated liability equal to projected special assessments of $10.7 million. A deferred regulatory asset is detailed in Note A. The deferred regulatory asset will be amortized to nuclear fuel expense and included in utility rates over the next five years ending in 2007.

The following information on special assessments levied under the Energy Policy Act of 1992 is provided in accordance with Federal Energy Regulatory Commission Docket No. RM93-18-001:

	2002	2001
	(In Millions)	
Expenses recorded in Account 518	$3.4	$3.3
Payments to Department of Energy	$3.4	$3.4

G -- LONG-TERM DEBT

First Mortgage Bonds, Debentures and Notes: At December 31, 2002, the maturities and sinking fund requirements through 2007 and thereafter for the aggregate amount of long-term debt outstanding (excluding obligations under capital leases) were:

	(Millions of Dollars)
2003	$1.9
2004	141.9
2005	1.9
2006	202.9
2007	0.0
Thereafter	908.4
Total	$1,257.0

Sinking fund requirements for the years 2003 through 2007, included in the preceding table, are $8.0 million. Substantially all of Wisconsin Electric's utility plant is subject to a first mortgage lien.

Long-term debt premium or discount and expense of issuance are amortized over the lives of the debt issues and included as interest expense.

In January 2002, the Company redeemed $100 million of 8-3/8% first mortgage bonds due 2026 and $3.4 million of 9-1/8% first mortgage bonds due 2024. Early redemption of this long-term debt was financed through the issuance of short-term commercial paper.

Obligations Under Capital Leases: In 1997, Wisconsin Electric entered into a 25-year power purchase contract with an unaffiliated independent power producer. The contract, for 236 megawatts of firm capacity from a gas-based cogeneration facility, includes no minimum energy requirements. When the contract expires in 2022, Wisconsin Electric may, at its option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. Wisconsin Electric accounts for this contract as a capital lease. The leased facility and corresponding obligation under capital lease were recorded at the estimated fair value of the plant's electric generating facilities. The leased facility is being amortized on a straight-line basis over the original 25-year term of the contract.

The long-term power purchase contract is treated as an operating lease for rate-making purposes and the minimum lease payments are recorded as purchased power expense on the Income Statements. Such payments totaled $22.3 million and $21.5 million during 2002 and 2001, respectively. As a result, the difference between the minimum lease payments and the sum of the imputed interest and amortization costs under capital lease accounting are recorded as a deferred regulatory asset - other plant related -- capital lease (see Note A). Due to the timing of the minimum lease payments, Wisconsin Electric expects the regulatory asset to increase to approximately $78.5 million by the year 2009 and the total obligation under capital lease to increase to $160.2 million by the year 2005 before each is reduced over the remaining life of the contract.

Wisconsin Electric has a nuclear fuel leasing arrangement with Wisconsin Electric Fuel Trust ("Trust") which is treated as a capital lease. The nuclear fuel is leased and amortized to fuel expense as the power is generated, generally over a period of 60 months. Lease payments include charges for the cost of fuel burned, financing costs and management fees. In the event Wisconsin Electric or the Trust terminates the lease, the Trust would recover its unamortized cost of nuclear fuel from Wisconsin Electric. Under the lease terms, Wisconsin Electric is in effect the ultimate guarantor of the Trust's commercial paper and line of credit borrowings financing the investment in nuclear fuel. Interest expense on the nuclear fuel lease, included in fuel expense, was $1.9 million and $3.3 million during 2002 and 2001, respectively.

Following is a summary of Wisconsin Electric's capitalized leased facilities and nuclear fuel at December 31.

Capital Lease Assets	2002	2001
	(Millions of Dollars)	
Leased Facilities		
Long-term purchase power commitment	$140.3	$140.3
Accumulated amortization	(30.0)	(24.3)
Total Leased Facilities	$110.3	$116.0
Nuclear Fuel		
Under capital lease	$118.4	$127.5
Accumulated amortization	(63.7)	(80.0)
In process/stock	8.5	26.1
Total Nuclear Fuel	$63.2	$73.6

Future minimum lease payments under the capital leases and the present value of the net minimum lease payments as of December 31, 2002 are as follows:

Capital Lease Obligations	Purchase Power Commitment	Nuclear Fuel Lease	Total
	(Millions of Dollars)		
2003	$28.0	$28.1	$56.1
2004	29.0	17.9	46.9
2005	30.1	12.9	43.0
2006	31.2	5.2	36.4
2007	32.4	2.3	34.7
Thereafter	437.5	-	437.5
Total Minimum Lease Payments	588.2	66.4	654.6
Less: Estimated Executory Costs	(123.1)	-	(123.1)
Net Minimum Lease Payments	465.1	66.4	531.5
Less: Interest	(307.6)	(5.7)	(313.3)
Present Value of Net Minimum Lease Payments	157.5	60.7	218.2
Less: Due Currently	-	(25.1)	(25.1)
	$157.5	$35.6	$193.1

H -- SHORT-TERM DEBT

Short-term notes payable balances and their corresponding weighted-average interest rates at December 31 consist of:

Short-Term Debt	2002 Balance	2002 Interest Rate	2001 Balance	2001 Interest Rate
	(Millions of Dollars)			
Banks and Other	$50.0	1.29%	$50.0	1.90%
Commercial paper	281.7	1.38%	111.5	1.87%
Total Short-Term Debt	$331.7	1.37%	$161.5	1.88%

On December 31, 2002, Wisconsin Electric had approximately $230 million of available unused lines of bank back-up credit facilities. The Company had approximately $331.7 million of total short-term debt outstanding on such date.

Wisconsin Electric has entered into a bank back-up credit agreement to maintain short-term credit liquidity which, among other terms, require the companies to maintain a minimum total funded debt to capitalization ratio of less than 65%.

I -- DERIVATIVE INSTRUMENTS

Effective January 1, 2001 the Company adopted SFAS 133, which requires that every derivative instrument be recorded on the balance sheet as an asset or liability measured at its fair value and that changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met.

Wisconsin Electric had a limited number of physical commodity contracts that are defined as derivatives under SFAS 133 and that qualify for cash flow hedge accounting. These cash flow hedging instruments are comprised of electric forward contracts which are used to manage the supply of and demand for electricity and gas futures and basis swap contracts utilized to manage the cost of gas for the utility's gas operations. The adoption of SFAS 133 on January 1, 2001 required the fair market values of these derivative instruments to be recorded as assets and liabilities on the balance sheet and a cumulative effect of a change in accounting principle in Accumulated Other Comprehensive Income. The impact of this transition as of January 1, 2001, was a $5.1 million reduction in Accumulated Other Comprehensive Income which was reclassified into earnings during 2001.

For Wisconsin Electric's gas operation, changes in the fair market values of cash flow hedging instruments, to the extent that the hedges are effective at mitigating the underlying commodity risk, will be recorded in Accumulated Other Comprehensive Income. At the date the underlying transaction occurs, the amounts in Accumulated Other Comprehensive Income will be reported in earnings. The ineffective portion of the derivative's change in fair value will be recorded as a regulatory asset or liability immediately as these transactions are part of the purchased gas adjustment.

For the years ended December 31, 2002 and 2001, the amount of hedge ineffectiveness was immaterial. Wisconsin Electric did not exclude any components of derivative gains or losses from the assessment of hedge effectiveness. The maximum length of time over which Wisconsin Electric is hedging its exposure to the variability in future cash flows of forecasted transactions as of December 31, 2002, was seven months. Wisconsin Electric estimates that losses of $0.5 million will be reclassified from Accumulated Other Comprehensive Income into earnings during the first seven months of 2003 as the hedged transactions affect earnings.

During the third quarter of 2002, Wisconsin Electric's regulated electric operations received approval from the PSCW to establish regulatory asset and liabilities in accordance with SFAS 71 to offset the effects of fair market value accounting for any electric-related contracts that qualify as derivatives under SFAS 133.

J -- FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount and estimated fair value of certain of Wisconsin Electric's recorded financial instruments at December 31 are as follows:

	2002		2001	
Financial Instruments	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Nuclear decommissioning trust fund	$550.0	$550.0	$589.6	$589.6
Preferred stock, no redemption required	$30.4	$17.5	$30.4	$16.7
Long-term debt including current portion	$1,257.0	$1,302.1	$1,512.3	$1,549.6

The carrying value of cash and cash equivalents, net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short term nature of these instruments. The nuclear decommissioning trust fund is carried at fair value as reported by the trustee (see Note F). The fair values of Wisconsin Electric's preferred stock are estimated based upon the quoted market value for the same or similar issues. The fair value of Wisconsin Electric's long-term debt, including the current portion of long-term debt but excluding capitalized leases, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows. The fair values of gas commodity instruments are equal to their carrying values as of December 31, 2002.

K – BENEFITS

Pensions and Other Postretirement Benefits: The Company and Wisconsin Energy provide defined benefit pension and other postretirement benefit plans to employees. In 2002, the assets and obligations of the Company's defined benefit pension plan were transferred from the Company to Wisconsin Energy. Additionally, two of the defined benefit plans sponsored by Wisconsin Gas were merged into the Wisconsin Energy Plan. The Wisconsin Energy Plan provides pension benefits to employees of Wisconsin Energy, the Company and other subsidiaries of Wisconsin Energy.

Wisconsin Energy allocates the service cost component of pension costs to participating companies based on labor dollars. The assets, obligations and the components of SFAS 87 pension costs other than service cost (including the minimum pension liability) are allocated by the Company's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation of the amounts for the Wisconsin Energy Plan to the Company.

The status of these plans, including a reconciliation of qualified and unqualified benefit obligations, a reconciliation of plan assets and the funded status of the plans follows.

Status of Benefit Plans	Pension Benefits 2002	Pension Benefits 2001	Other Postretirement Benefits 2002	Other Postretirement Benefits 2001
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	$806.2	$773.5	$205.3	$173.4
Service cost	18.3	18.5	7.5	6.2
Interest cost	56.7	57.0	15.3	13.6
Plan participants' contributions	-	-	6.9	5.8
Plan amendments	0.1	-	-	-
Actuarial loss	28.6	14.9	39.8	21.9
Benefits paid	(58.7)	(57.7)	(17.2)	(15.6)
Benefit Obligation at December 31	$851.2	$806.2	$257.6	$205.3
Change in Plan Assets				
Fair Value at January 1	$756.4	$873.2	$81.0	$79.4
Actual (loss) on plan assets	(91.2)	(60.3)	(5.1)	(0.1)
Employer contributions	3.1	1.2	13.0	11.5
Plan participants' contributions	-	-	6.9	5.8
Benefits paid	(58.7)	(57.7)	(17.2)	(15.6)
Fair Value at December 31	$609.6	$756.4	$78.6	$81.0
Funded Status of Plans				
Funded status at December 31	($241.6)	($49.8)	($179.0)	($124.3)
Unrecognized				
Net actuarial loss (gain)	203.2	18.4	92.1	44.1
Prior service cost	22.9	26.2	0.2	0.3
Net transition (asset) obligation	(4.5)	(6.8)	15.4	16.8
Net Asset (Accrued Benefit Cost)	($20.0)	($12.0)	($71.3)	($63.1)
Amounts recognized in the Balance Sheet consist of:				
Prepaid benefit cost	$13.5	$12.3	$0.1	$0.1
Accrued benefit cost	(28.5)	(24.3)	(71.4)	(63.2)
Additional minimum liability	(163.6)	-	-	-
Intangible asset	22.8	-	-	-
Regulatory asset (See Note A)	135.8	-	-	-
Net amount recognized at end of year	($20.0)	($12.0)	($71.3)	($63.1)

The components of net periodic pension and other postretirement benefit costs as well as the weighted-average assumptions used in accounting for the plans include the following:

Benefit Plan Cost Components	Pension Benefits 2002	Pension Benefits 2001	Other Postretirement Benefits 2002	Other Postretirement Benefits 2001
	(Millions of Dollars)			
Net Periodic Benefit Cost (Income)				
Service cost	$18.3	$18.5	$7.5	$ 6.2
Interest cost	56.7	57.0	15.3	13.6
Expected return on plan assets	(68.2)	(71.3)	(6.8)	(6.8)
Amortization of:				
Transition (asset) obligation	(2.2)	(2.2)	1.5	1.5
Prior service cost	3.4	3.3	-	0.1
Actuarial loss (gain)	3.1	0.9	3.7	1.5
Net Periodic Benefit Cost (Income)	$11.1	$6.2	$21.2	$16.1
Weighted-Average Assumptions				
Discount rate	6.75	7.25	6.75	7.25
Expected return on plan assets	9.0	9.0	9.0	9.0
Rate of compensation increase	4.0 to 5.0	4.5 to 5.0	4.0 to 5.0	4.5 to 5.0

Pension Plans: As of December 31, 2002, approximately 71% of plan assets are invested in equity securities, and the balance of plan assets are invested in corporate and government bonds and real estate. In the opinion of the Company, current pension trust assets and amounts which are expected to be paid to the trusts in the future will be adequate to meet pension payment obligations to current and future retirees.

Other Postretirement Benefits Plans: The Company uses Employees' Benefit Trusts to fund a major portion of other postretirement benefits. The majority of the trusts' assets are mutual funds or commingled indexed funds.

Effective January 1, 1992, postretirement benefit costs have been calculated in accordance with SFAS 106, Employers' Accounting for Postretirement Benefits Other Than Pensions, and are recoverable from the utility customers of Wisconsin Electric.

The assumed health care cost trend rate for 2003 is at 10% for all plan participants decreasing gradually to 5% in 2008 and thereafter. Assumed health care cost trend rates have a significant effect on the amounts reported for health care plans.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Postretirement benefit obligation	$22.2	($19.9)
Total of service and interest cost components	$2.6	($2.3)

Savings Plans: Wisconsin Electric sponsors savings plans which allow employees to contribute a portion of their pretax and/or after tax income in accordance with plan-specified guidelines. Matching contributions under these plans charged to expense amounted to $8.3 million during 2002 and 2001, respectively.

L -- GUARANTEES

Wisconsin Electric enters into various guarantees to provide financial and performance assurance to third parties. As of December 31, 2002 the Company had the following guarantees:

	Maximum Potential Future Payments	Outstanding at Dec 31, 2002 (Millions of Dollars)	Liability Recorded at Dec 31, 2002
Wisconsin Electric Guarantees (a)	$274.9	$ -	$ -

(a) None of the guarantees have been recorded as a liability at December 31, 2002.

Wisconsin Electric guarantees support the commercial paper and line of credit borrowings for the Wisconsin Electric Fuel Trust (See Note G). Wisconsin Electric guarantees the potential retrospective premiums that could be assessed under the Wisconsin Electric's nuclear insurance program (See Note F).

Postemployment benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. As of December 31, 2002, the Company has recorded an estimated liability, based on an accrual analysis, of $6.4 million.

M -- SEGMENT REPORTING

Wisconsin Electric, a wholly-owned subsidiary of Wisconsin Energy Corporation, has organized its operating segments according to how it is currently regulated. Wisconsin Electric's reportable operating segments include electric, natural gas and steam utility segments. The accounting policies of the reportable operating segments are the same as those described in Note A.

The electric utility engages in the generation, distribution and sale of electric energy in southeastern (including metropolitan Milwaukee), east central and northern Wisconsin and in the Upper Peninsula of Michigan. The natural gas utility is responsible for the purchase, distribution and sale of natural gas to retail customers and the transportation of customer-owned natural gas in three service areas in southeastern, east central and northern Wisconsin. The steam utility produces, distributes and sells steam to space heating and processing customers in the Milwaukee, Wisconsin area.

Summarized financial information concerning Wisconsin Electric's reportable operating segments for each of the years ended December 31, 2002 and 2001, is shown in the following table.

Year Ended	Reportable Operating Segments Electric	Gas	Steam	Other (a)	Total
	(Millions of Dollars)				
December 31, 2002					
Operating Revenues (b)	$1,884.6	$389.8	$21.5	$ -	$2,295.9
Depreciation, Decommissioning and Amortization	$230.0	$34.6	$3.3	$ -	$267.9
Operating Income (c)	$453.3	$33.5	($1.5)	$ -	$485.3
Equity in Earnings of Unconsolidated Affiliates	$20.4	$ -	$ -	$ -	$20.4
Capital Expenditures	$312.3	$34.7	$1.6	$17.1	$365.7
Total Assets (d)	$4,499.8	$499.3	$48.2	$285.0	$5,332.3
December 31, 2001					
Operating Revenues (b)	$1,839.8	$457.1	$21.8	$ -	$2,318.7
Depreciation, Decommissioning and Amortization	$231.7	$29.3	$3.3	$ -	$264.3
Operating Income (c)	$446.2	$28.6	$1.2	$ -	$476.0
Equity in Earnings of Unconsolidated Affiliates	$20.6	$ -	$ -	$ -	$20.6
Capital Expenditures	$324.4	$34.5	$3.1	$15.0	$377.0
Total Assets (d)	$4,265.6	$499.8	$48.6	$253.5	$5,067.5

(a) Other includes primarily other non-utility property and investments, materials and supplies and deferred charges.

(b) Wisconsin Electric accounts for intersegment revenues at a tariff rate established by the PSCW. Intersegment revenues are not material.

(c) Interest income and interest expense are not included in segment operating income.

(d) Common utility plant is allocated to electric, gas and steam to determine segment assets (see Note A).

N -- RELATED PARTIES

American Transmission Company ("ATC"): The Company has approximately a 37% interest in ATC, a regional transmission company established in 2000 under Wisconsin legislation. During 2002 and 2001, the Company paid ATC $85.1 million and $71.0 million, respectively, for transmission services. The Company also provides a variety of operational, maintenance and project management work for ATC, which are reimbursed to the Company by ATC.

Other: Managerial, financial, accounting, legal, data processing and other services may be rendered between associated companies and are billed in accordance with service agreements approved by the PSCW. The Company had a net receivable from associated companies of approximately $19.1 million as of December 31, 2002.

O -- COMMITMENTS AND CONTINGENCIES

Capital Expenditures: Certain commitments have been made in connection with 2003 capital expenditures. During 2003, total capital expenditures are estimated to be approximately $340 million.

Operating Leases: The Company enters into long-term purchase power contracts to meet a portion of its anticipated increase in future electric energy supply needs. These contracts expire at various times through 2013. Certain of these contracts were deemed to qualify as operating leases.

Future minimum payments for the next five years and thereafter for these contracts are as follows:

	(Millions of Dollars)
2003	$33.6
2004	38.4
2005	38.6
2006	38.8
2007	39.0
Thereafter	88.2
Total	$276.6

Giddings & Lewis, Inc./City of West Allis Lawsuit: During 2002, Wisconsin Electric entered into Settlement Agreements and Releases with Giddings & Lewis Inc. and Kearney & Trecker Corporation (now a part of Giddings & Lewis) and the City of West Allis, thereby ending all remaining litigation in this lawsuit. Under the Settlement Agreements and Releases, Wisconsin Electric paid $17.3 million as full and final settlement of all damage claims against Wisconsin Electric. These settlements resulted in a 2002 charge of approximately $10.6 million for Wisconsin Electric. The Settlement Agreements were determined to be in the mutual best interests of the settling parties in order to avoid the burden, inconvenience and expense of continued litigation between the parties and does not constitute an admission of liability or wrongdoing by Wisconsin Electric with respect to any released claims.

On September 25, 2002, Wisconsin Electric filed a lawsuit against its insurance carriers to recover those costs and expenses associated with this matter covered by insurance. Wisconsin Electric intends to fully pursue any and all rights of recovery against its carriers under the applicable insurance policies.

As previously reported, in July 1999, a Milwaukee County Circuit Court jury had issued a verdict against Wisconsin Electric awarding the plaintiffs, Giddings & Lewis, Kearney & Trecker, and the City of West Allis, $4.5 million in compensatory damages and $100 million in punitive damages in an action alleging that Wisconsin Electric had deposited contaminated wastes at two sites owned by the plaintiffs in West Allis, Wisconsin. In September 2001, the Wisconsin Court of Appeals reversed the $100 million punitive damage judgment in its entirety, ordering a new trial on the issue of punitive damages only. In January 2002, the Wisconsin Supreme Court denied petitions for further review and ordered the Circuit Court to retry the issue of punitive damages. After contested hearings on April 8, 2002, the plaintiffs returned to Wisconsin Electric $117.7 million, consisting of the portion of the paid judgment pertaining to punitive damages and interest accrued on that amount. The new trial was scheduled to commence on October 21, 2002.

On August 21, 2000 and September 29, 2000, two shareholders, who had made prior demands upon Wisconsin Energy and Wisconsin Electric to initiate a shareholder derivative suit against certain officers, directors, employees and agents as a result of the City of West Allis/Giddings & Lewis litigation, filed suits on behalf of Wisconsin Energy shareholders in Milwaukee County Circuit Court. A special committee of independent directors of Wisconsin Energy determined after investigation that a derivative proceeding was not in the Company's best interests. The Company agreed to mediation of the matter which resulted in an acceptable proposal to settle the cases. The Court granted preliminary approval of the settlement agreement on October 29, 2001, and authorized sending notice of the settlement to the shareholders. A final hearing on approval of the settlement agreement was held on January 25, 2002, at which time the Court gave final approval to the settlement and dismissed the cases. The settlement did not have a significant impact on financial position or results of operations.

Environmental Matters: The Company periodically reviews its exposure for remediation costs as evidence becomes available indicating that its remediation liability has changed. Given current information, including the following, management believes that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to the Company's financial position or results of operations.

During 2000, the Company expanded a voluntary program of comprehensive environmental remediation planning for former manufactured gas plant sites and coal-ash disposal sites. The Company has performed a preliminary assessment of twenty-three sites, including twelve manufactured gas plant sites previously used by Wisconsin Electric, and eleven coal ash disposal/landfill sites used by Wisconsin Electric, as discussed below. The Company is working with the Wisconsin Department of Natural Resources in its investigation and remediation planning. At this time, the Company cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: The Company has completed remediation at three former manufactured gas plant sites, with remediation at additional sites currently being completed. Other sites are being investigated or monitored. The Company estimates that the future costs for detailed site investigation and future remediation costs may range from $25-$40 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2002, the Company has established reserves of $25.0 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including Wisconsin Electric, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for such costs to be recovered in rates over five years. As such, the Company has recorded a regulatory asset for remediation costs.

Ash Landfill Sites: Wisconsin Electric aggressively seeks environmentally acceptable, beneficial uses for its combustion by-products. However, such coal-ash by-products have been, and to some degree, continue to be disposed in Company-owned, licensed landfills. Some early designed and constructed landfills may allow the release of low levels of constituents resulting in the need for various levels of monitoring or adjusting. Where Wisconsin Electric has become aware of these conditions, efforts have been expended to define the nature and extent of any release, and work has been performed to address these conditions. The costs of these efforts are included in the fuel costs of Wisconsin Electric. During 2002 and 2001, the Company incurred $2.1 million and $1.2 million, respectively, in coal-ash remediation expenses.

As a result of the Cooperative Agreement, an innovative regulatory agreement signed with the Wisconsin Department of Natural Resources in February 2001, the Company is now able to recover fly-ash from its landfills and mix it with coal for combustion at Pleasant Prairie Power Plant. In this way, the carbon left in the ash is recovered as "ash fuel" and the resulting fly-ash produced is a high value product sold as a replacement for cement.

EPA Information Requests: Wisconsin Electric received a request for information from the United States Environmental Protection Agency ("U.S. EPA") regional offices pursuant to Section 114(a) of the Clean Air Act, in December 2000 and a supplemental request in December 2002. These requests seek information relating to operations of the Company's power plants. Wisconsin Electric submitted information responsive to the December 2000 request and is in the process of submitting information responsive to the supplemental request. These information requests are similar to those issued by the U.S. EPA to numerous electric utility companies over the past two years. The Company will continue to cooperate with the U.S. EPA on these matters. At this time, Wisconsin Energy cannot predict whether the U.S. EPA will allege past violations that might subject the Company to fines or penalties.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.

2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.

3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceeding Year				
2	Preceding yr. Reclassification from Account 219 Net Income				
3	Preceding Year Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Yr/Beginning of Current Yr				
6	Current Year Reclassification From Account 219 to Net Income				
7	Current Year Changes in Fair Value		(8,086,990)		
8	Total (lines 6 and 7)		(8,086,990)		
9	Balance of Account 219 at End of Current Year		(8,086,990)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges [FAS 133] (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 72) (i)	Total Comprehensive Income (j)
1					
2	5,557,665		5,557,665		
3	(5,557,665)		(5,557,665)		
4				246,479,663	246,479,663
5					
6	445,904		445,904		
7	(926,183)		(9,013,173)		
8	(480,279)		(8,567,269)	259,201,865	251,468,161
9	(480,279)		(8,567,269)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	6,329,422,067	5,290,885,901
4	Property Under Capital Leases	110,286,688	110,286,688
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	6,439,708,755	5,401,172,589
9	Leased to Others		
10	Held for Future Use	6,267,593	6,267,593
11	Construction Work in Progress	180,013,698	169,618,097
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	6,625,990,046	5,577,058,279
14	Accum Prov for Depr, Amort, & Depl	3,341,037,085	2,776,063,920
15	Net Utility Plant (13 less 14)	3,284,952,961	2,800,994,359
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,329,721,627	2,769,827,609
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	11,315,458	6,236,311
22	Total In Service (18 thru 21)	3,341,037,085	2,776,063,920
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,341,037,085	2,776,063,920

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) *STEAM* (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
623,464,040	68,521,001			346,551,125	3
					4
					5
					6
					7
623,464,040	68,521,001			346,551,125	8
					9
					10
4,125,935				6,269,666	11
					12
627,589,975	68,521,001			352,820,791	13
344,571,831	29,896,445			190,504,889	14
283,018,144	38,624,556			162,315,902	15
					16
					17
339,492,684	29,896,445			190,504,889	18
					19
					20
5,079,147					21
344,571,831	29,896,445			190,504,889	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
344,571,831	29,896,445			190,504,889	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication	22,567,934	20,680,170
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)	22,567,934	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)	3,504,000	4,167,628
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)	3,504,000	
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)	127,495,894	34,868,086
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	80,013,991	
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	73,553,837	
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
	34,737,979	8,510,125	2
			3
			4
			5
		8,510,125	6
			7
	7,671,628		8
			9
			10
			11
	43,968,835	118,395,145	12
-27,630,692	43,968,835	63,675,848	13
		63,229,422	14
			15
			16
			17
			18
			19
			20
			21
			22

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	13,767,665	18,943
4	(303) Miscellaneous Intangible Plant	8,409,272	164,195
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	22,176,937	183,138
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	9,430,372	238,739
9	(311) Structures and Improvements	253,848,298	1,034,448
10	(312) Boiler Plant Equipment	1,044,731,871	34,674,844
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	246,862,160	6,836,400
13	(315) Accessory Electric Equipment	220,653,001	8,747,205
14	(316) Misc. Power Plant Equipment	31,456,849	532,716
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	1,806,982,551	52,064,352
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	631,206	
18	(321) Structures and Improvements	103,048,481	4,220,409
19	(322) Reactor Plant Equipment	201,605,774	4,860,312
20	(323) Turbogenerator Units	65,556,691	3
21	(324) Accessory Electric Equipment	48,950,497	13,047,744
22	(325) Misc. Power Plant Equipment	37,045,695	8,731,287
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	456,838,344	30,859,755
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	2,365,820	229
26	(331) Structures and Improvements	2,155,779	3,927
27	(332) Reservoirs, Dams, and Waterways	22,385,193	1,806,021
28	(333) Water Wheels, Turbines, and Generators	8,696,075	1,677,474
29	(334) Accessory Electric Equipment	5,882,663	-12,537
30	(335) Misc. Power PLant Equipment	880,081	54,124
31	(336) Roads, Railroads, and Bridges	515,050	
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	42,880,661	3,529,238
33	D. Other Production Plant		
34	(340) Land and Land Rights	1,407,837	
35	(341) Structures and Improvements	17,053,471	4,070
36	(342) Fuel Holders, Products, and Accessories	12,425,547	-4,992
37	(343) Prime Movers	206,199,103	18,028,147
38	(344) Generators	43,178,679	-15,774
39	(345) Accessory Electric Equipment	60,799,659	-17,970

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
			13,786,608		3
279,814			8,293,653		4
279,814			22,080,261		5
					6
					7
		-291,215	9,377,896		8
1,013,901		-140,145	253,728,700		9
8,829,787		-833,685	1,069,743,243		10
					11
909,330			252,789,230		12
1,947,248		547,237	228,000,195		13
187,543		427,911	32,229,933		14
12,887,809		-289,897	1,845,869,197		15
					16
			631,206		17
696,645		-653,069	105,919,176		18
742,786			205,723,300		19
			65,556,694		20
87,169		376	61,911,448		21
1,965,595		652,692	44,464,079		22
3,492,195		-1	484,205,903		23
					24
		79,791	2,445,840		25
16,979			2,142,727		26
98,677		-79,791	24,012,746		27
		53,278	10,426,827		28
			5,870,126		29
		-53,278	880,927		30
			515,050		31
115,656			46,294,243		32
					33
			1,407,837		34
		-913,472	16,144,069		35
		-239,118	12,181,437		36
11,457,386		-2,065,156	210,704,708		37
		3,386,498	46,549,403		38
13,994		-168,752	60,598,943		39

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	994,207	
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	342,058,503	17,993,481
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	2,648,760,059	104,446,826
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights		
45	(352) Structures and Improvements		
46	(353) Station Equipment		
47	(354) Towers and Fixtures		
48	(355) Poles and Fixtures		
49	(356) Overhead Conductors and Devices		
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)		
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	15,621,746	282,234
56	(361) Structures and Improvements	20,421,831	350,550
57	(362) Station Equipment	228,736,139	18,197,906
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	246,367,104	13,383,466
60	(365) Overhead Conductors and Devices	376,462,490	26,070,922
61	(366) Underground Conduit	114,093,071	6,629,265
62	(367) Underground Conductors and Devices	668,000,450	62,029,630
63	(368) Line Transformers	352,874,768	14,549,255
64	(369) Services	147,458,725	3,773,562
65	(370) Meters	86,809,540	11,300,212
66	(371) Installations on Customer Premises	9,826,990	185,309
67	(372) Leased Property on Customer Premises	16,683	
68	(373) Street Lighting and Signal Systems	15,771,294	468,306
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	2,282,460,831	157,220,617
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	1,520,363	12,484
72	(390) Structures and Improvements	16,783,402	3,692,389
73	(391) Office Furniture and Equipment	2,594,200	60,632
74	(392) Transportation Equipment	68,562,490	6,986,492
75	(393) Stores Equipment		
76	(394) Tools, Shop and Garage Equipment		
77	(395) Laboratory Equipment	7,259,605	517,375
78	(396) Power Operated Equipment	8,127,623	662,583
79	(397) Communication Equipment	739,025	173,406
80	(398) Miscellaneous Equipment		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	105,586,708	12,105,361
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	105,586,708	12,105,361
84	TOTAL (Accounts 101 and 106)	5,058,984,535	273,955,942
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	5,058,984,535	273,955,942

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			994,207		40
11,471,380			348,580,604		41
27,967,040		-289,898	2,724,949,947		42
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					54
		1,034	15,905,014		55
37,154		-110,395	20,624,832		56
3,859,672		106,743	243,181,116		57
					58
3,022,920		4,300,330	261,027,980		59
-10,277,931		-23,477,792	389,333,551		60
49,027		987,277	121,660,586		61
2,810,431		16,979,573	744,199,222		62
3,593,054		-3,157	363,827,812		63
941,843		1,031,977	151,322,421		64
2,420,829		-800	95,688,123		65
259,781		48,917	9,801,435		66
		3,957	20,640		67
189,684		129,721	16,179,637		68
6,906,464		-2,615	2,432,772,369		69
					70
		-1,034	1,531,813		71
32,790			20,443,001		72
		-42,768	2,612,064		73
5,393,872			70,155,110		74
					75
					76
		-1,701	7,775,279		77
1,136,580			7,653,626		78
			912,431		79
					80
6,563,242		-45,503	111,083,324		81
					82
6,563,242		-45,503	111,083,324		83
41,716,560		-338,016	5,290,885,901		84
					85
	18,974	-18,974			86
					87
41,716,560	-18,974	-319,042	5,290,885,901		88

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Oak Creek P.P., Oak Creek City & Caledonia Town	March 1971		723,198
3	345 KV R.O.W., Racine City	March 1971	See Note	472,826
4	Ash Disposal Site, Grafton Town	March 1983		693,537
5	Ash Disposal Site (North Oak Creek), Caledonia Town	Feb 1997		1,507,412
6				
7				
8				
9				
10	Properties Less than $250,000 ea.	Various		2,870,620
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
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47	Total			6,267,593

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	P42 Selective Catalytic Reduction Project	64,052,233
2	Service Water System Upgrade	30,409,291
3	Oak Creek Unit 8 Low NOX Burner and Over Fired Air	10,485,538
4	Plant Life Extension Point Beach Nuclear Plant - Capital Portion	7,147,565
5	Work Management System - Capital Portion	4,522,672
6	Bolted Fault Settlement Order for Capital - Point Beach Nuclear Plant	2,258,116
7	Control Room CSR Dampers - Capital - Point Beach Nuclear Plant	2,232,054
8	Replacement of Plant Perimeter - Capital - Point Beach Nuclear Plant	2,162,358
9	EN LF #3 Cell 1 And Leachate Collect. Presque Isle Power Plant	1,871,800
10	Unit 1 Calormetric Instrument - Capital - Point Beach Nuclear Plant	1,809,537
11	Butler Substation - Replace 2 Transformers: 75 & 84 MVA	1,724,109
12	Unit 2 Calormetric Instrument - Capital - Point Beach Nuclear Plant	1,548,835
13	Fossil Operations - Purchase Balco Property	1,385,974
14	Pleasant Prairie Power Plant - Unit 1 DCS: Combustion Controls Replacement	1,350,160
15	Presque Isle Power Plant Super Heater Tube Replacement	1,320,925
16	Glacier Substation - New 138-24.9 KV Distribution Substation	1,320,877
17	Presque Isle Power Plant, Unit 5 Boiler Controls/BMS	1,301,685
18	Point Beach Nuclear Plant - Power Uprate Unit 1	1,242,527
19	Point Beach Nuclear Plant - Power Uprate Unit 2	1,211,770
20	Oak Creek Power Plant Unit 8 Replace Excitation System	1,211,351
21	Harbor Substation - Replace Westinghouse DH Breaker	1,148,529
22	Presque Isle Power Plant Unit 5 - Low NOX Burner and Over Fired Air	1,051,913
23	New 40 MVA Mobile Transformer	974,348
24	Edgewood Substation - New 138-24.9 KV Distribution Substation	949,162
25	Summit Substation - Replace Existing Transformers	890,187
26	Oak Creek Power Plant Unit 8 - Airheater Baskets	882,515
27	Construction Services Headquarters - Detention Pond, Fence Remod.	830,667
28	Retention Pond Settlement Order - Point Beach Nuclear Plant	827,936
29	Manchester Substation - New 138-24.9 KV Distribution Substation	799,789
30	Germantown Power Plant Unit 2 DF/DLN Conversion - Engine 2B	791,816
31	Point Beach Nuclear Plant - MEMCOR Micro-Filtration Installation	776,325
32	Presque Isle Power Plant Unit 5 Rotor Rewind	756,288
33	Oak Creek Power Plant Unit 8 Steam Air Preheater Replacement	732,343
34	Presque Isle Power Plant - Unit 13 Boiler Controls - DCS	718,684
35	Tamarack Substation - Add 2nd 60 MVA Transformer	705,315
36	Point Beach Nuclear Plant - Fish Deflection System	699,640
37	Root River Substation - Add 2nd Transformer	683,493
38	Germantown Power Plant Unit 1 DF/DLN Conversion - Engine 1A	608,027
39	Edgewater 5 Power Plant NOX Reduction Project - Installation	600,808
40	Valley Power Plant Dust Control 7 Fire Protection Equipment in Coal Galley	597,119
41	Oak creek Power Plant Unit 8 - HSWP Replacement and South Pumphouse - 2002	535,227
42	Valley Power Plant - Installation of Tripper Conveyor System	533,725
43	TOTAL	169,618,097

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Felch Mountain Substation - 69 KV to 24.9 KV	530,892
2	Pleasant Prairie Power Plant Unit 1 Damper Drive	511,935
3	Pleasant Prairie Power Plant Unit 4 Replace SO3 System	498,200
4	Pleasant Prairie Power Plant Unit 2 High Temperature Super Heater Replacement	471,785
5	West Bend Substation - Replace 7 MVA Transformers with 14 MVA	470,675
6	Barton Substation - Replace 2 MVA Transformers with 10.5 MVA	423,400
7	Pleasant Prairie Power Plant Unit 1 - Fuel Lean Gas Reburn System	367,137
8	West Junction Substation - Replace Allis Chalmers FC Breaker	366,804
9	Center Substation - Replace Allis Chalmers FC Breaker	365,345
10	Port Washington Power Plant - Access Road	358,019
11	Point Beach Nuclear Plant Unit 2- Service Water Pump Motor Replacement	353,722
12	Oak Creek Power Plant Unit 8 - Install Additional Water Lances	346,720
13	Glacier Substation - Property Purchase	343,643
14	Brookdale Substation - Transformer 7 and 8 Install 9.6 MVAR	295,628
15	Presque Isle Power Plant High Side Metering	295,522
16	Bluemound Training Center Office Expansion	295,298
17	Point Beach Nuclear Plant Unit 2 - Turbine Building Roof Replacement	266,585
18	Delafield Substation - Add 2nd MVA Transformer	265,587
19	Presque Isle Power Plant Unit 8 - Super Heater Tube Replacement	265,093
20	Presque Isle Power Plant Unit 9 - Super Heater Tube Replacement	265,093
21	Construction Services Headquarters - Build Cold Storage Building	253,008
22	Pleasant Prairie Power Plant Unit 2 - Replace Secondary Air Preheater Coils	234,801
23	Point Beach Nuclear Plant - Firewall Protection	229,136
24	Oak Creek Power Plant Flyash Storage	219,787
25	Edgewater 5 Power Plant - Air Flow Elect. Installation NOX	211,525
26	Oak Creek Power Plant Unit 8 - Coal Silo Fire Protection	192,972
27	Pike Lake Substation - Add 2nd 7MVA, 26-8KV LTC Transformer	192,101
28	Presque Isle Power Plant Units 7-9 Mill monitoring and Alarm System	159,338
29	Germantown Power Plant Unit 2 - Duel Fuel Conversion for Generator 2A	140,892
30	Racine Substation - Move Transformer 9 to 28th Street Substation Rewind	140,333
31	Point Beach Nuclear Plant - 2002 SW Pump Column Replacement	134,836
32	Wales Substation - Add 2nd 7 MVA Transformer	133,538
33	Branch Substation - Install 9.6 MVAR Cap Bank	124,310
34	Point Beach Nuclear Plant - High Energy Line Break Isolation	111,248
35	Point Beach Nuclear Plant - Circulation Water Pump House Roof Replacement	111,183
36	Point Beach Nuclear Plant Unit 1 - Reactor Vessel Head Replacement	100,000
37	Point Beach Nuclear Plant Unit 2 - Reactor Vessel Head Replacement	100,000
38	Minor Projects - Balance of less than $100,000	1,808,773
39		
40		
41		
42		
43	TOTAL	169,618,097

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,690,735,668	2,690,735,668		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	199,257,755	199,257,755		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	5,699,732	5,699,732		
6	Other Clearing Accounts	553,964	553,964		
7	Other Accounts (Specify, details in footnote):	123,492	123,492		
8					
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	205,634,943	205,634,943		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	41,436,745	41,436,745		
12	Cost of Removal	24,891,712	24,891,712		
13	Salvage (Credit)	3,848,900	3,848,900		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	62,479,557	62,479,557		
15	Other Debit or Cr. Items (Describe, details in footnote):	-64,063,445	-64,063,445		
16					
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	2,769,827,609	2,769,827,609		
	Section B. Balances at End of Year According to Functional Classification				
18	Steam Production	972,414,441	972,414,441		
19	Nuclear Production	793,060,179	793,060,179		
20	Hydraulic Production-Conventional	25,229,526	25,229,526		
21	Hydraulic Production-Pumped Storage				
22	Other Production	84,756,379	84,756,379		
23	Transmission				
24	Distribution	845,821,274	845,821,274		
25	General	48,545,810	48,545,810		
26	TOTAL (Enter Total of lines 18 thru 25)	2,769,827,609	2,769,827,609		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Bostco LLC	12/21/2000	N/A	134,825
2				
3				
4	Footnote: Wisconsin Electric's Investment in			
5	the ATC is recorded in account 124.			
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41				
42	Total Cost of Account 123.1 $ 100		TOTAL	134,825

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
2,867,260		3,002,085		1
				2
				3
				4
				5
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				7
				8
				9
				10
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				41
2,867,260		3,002,085		42

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	101,826,182	124,287,069	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	26,877,468	23,829,911	ELECTRIC, GAS
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	45,262,602	49,772,748	ELECTRIC
8	Transmission Plant (Estimated)			ELECTRIC
9	Distribution Plant (Estimated)	6,744,584	5,979,835	ELECTRIC, GAS
10	Assigned to - Other (provide details in footnote)	257,224	269,156	ELECTRIC, GAS
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	79,141,878	79,851,650	
12	Merchandise (Account 155)	68,913	45,681	
13	Other Materials and Supplies (Account 156)	49,947	49,042	
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)	2,206,691	2,700,482	
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	183,293,611	206,933,924	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2003 No. (d)	2003 Amt. (e)
1	Balance-Beginning of Year	93,414.00	12,111	85,915.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12	*Beginning balance was				
13	adjusted by 46 allow				
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	89,985.00	11,727		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	3,429.00	384	85,915.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	5,152.00		2,563.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,243.00			
40	Balance-End of Year	3,909.00		2,563.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		208,616		
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2004		2005		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
91,843.00		88,858.00	152,235	2,284,207.00		2,644,237.00	164,346	1
								2
								3
				85,803.00		85,803.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						89,985.00	11,727	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
91,843.00		88,858.00	152,235	2,370,010.00		2,640,055.00	152,619	29
								30
								31
								32
								33
								34
								35
2,563.00		2,563.00		64,088.00		76,929.00		36
				2,562.00		2,562.00		37
								38
				1,243.00		2,486.00		39
2,563.00		2,563.00		65,407.00		77,005.00		40
								41
								42
								43
					102,068		310,684	44
								45
								46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making

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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Bradley Technical High School	-253,731				-253,731
2	Steam Mains	83,138			25,036	58,102
3	VA Biomass Plant	168,119	48,379	vafious	181,737	34,761
4	P4 U-I High Temp Heater Loss	160,868	1,337,764	various	1,303,509	195,123
5	Reserve for Transmission Costs	-7,000,000				-7,000,000
6	Misc Def Debits 186002	-432,824	10,489,271	426	10,415,376	-358,929
7	Michigan Restructuring 186048	449,411	112,168	403	58,658	502,921
8	Misc eng Jobs WEGO 186117	195,326	132,761		328,087	
9	DOE/Spent Fuel Issue	588,377	219,701			808,078
10	WI DOT - Parcel IO 26636	-110,845	29,031			-81,814
11	FO ATC Costs	81,864	314,328		396,192	
12	Cash receipts Distribution CIS	16,665	2,179,777		2,552,639	-356,197
13	Stock Option Taxes		542,064		187,268	354,796
14	Prepaid Pension Costs-186156		8,488,571			8,488,571
15	Pension Intagible Asset-186165		22,723,000			22,723,000
16	Pension Liability Adj - 186166			186156	8,460,000	-8,460,000
17	Asset-Arbitrage FAS 133 - 18650		219,870		20,800	199,070
18	Fleet Billable Jobs	33,772		various	33,772	
19	Hazardous material clean-up C/K	38,694			38,694	
20	Marquette Interchange	17,612	270,487			288,099
21	Pw2 Generator Stator Ground		269,194			269,194
22	Reloc 10th St LP Line		124,653			124,653
23	WE Energies PTF Work		214,970			214,970
24	PW Remove/Retire U4 & 6		257,156			257,156
25	Fleming Warehouse - 186125		405,000			405,000
26	Rail Car Repairs186127		184,084			184,084
27	DOA Fees		68,684			68,684
28	CS NIP Gas Lease		3,522,422			3,522,422
29	CS NIP Electric Lease		1,877,286			1,877,286
30	Schlaumberger		490,778		359,094	131,684
31	Relocation 186129	55,577	295,897		24,837	326,637
32	Labor billing WE to Foundation	52,744	1			52,745
33	Milw Cty Tunnel Ventilation sty	27,561	40,298			67,859
34						
35						
36						
37						
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39						
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41						
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43						
44						
45						
46						
47	Misc. Work in Progress	1,482,005				2,065,148
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	[illegible]				[illegible]

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Capital Conservation Escrow	-1,469,898	-1,469,898
3	Contributions in Aid of Construction	38,077,250	43,133,050
4	Decommissioning	62,371,744	66,455,244
5	VSP/ERIP Accrual	12,449,700	
6	Book Accruals	873,700	870,100
7	Other (See Below)	55,015,723	80,994,123
8	TOTAL Electric (Enter Total of lines 2 thru 7)	167,318,219	189,982,619
9	Gas		
10	Contributions in Aid of Construction	4,614,389	4,758,289
11	Gas True Up Adjustment	-517,000	2,313,000
12	VSP/ERIP Accrual	2,475,400	
13	Conservation & Weatherization	1,424,400	1,082,500
14	Post Retirement Benefits	2,095,900	1,639,000
15	Other (See Below)	6,027,100	4,899,800
16	TOTAL Gas (Enter Total of lines 10 thru 15	16,120,189	14,692,589
17	Other (See Below)	29,745,300	30,362,900
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	213,183,708	235,038,108

Notes

	Bal BOY	Bal EOY
Other Electric:		
Deference Pool	$2,388,800	$1,985,800
Bad Debt Reserve	6,383,000	7,833,600
Deferred Compensation	6,349,100	10,102,200
Capitalized Intangibles	7,785,600	7,247,700
D.E. Nuclear Waste Refund	730,900	20,500
Accrued Vacation Pay	9,161,500	9,448,500
D.E. Contamination Costs	1,303,500	698,400
Clear Air Emissions	1,263,600	1,177,500
Conservation & Weatherization	3,854,700	4,977,300
Post Retirement Benefits	17,545,600	22,257,300
FAS 112	876,300	1,223,300
Additional/(Excess) Pension Expense	(13,824,300)	(1,876,700)
Interest on Audit Settlement	6,643,300	5,290,600
Others	4,554,123	10,608,123
TOTAL	$55,015,723	$80,994,123

	Bal BOY	Bal EOY
Other Gas:		
Accrued Vacation Pay	$1,261,600	$1,261,600
Bad Debt Reserve	1,500,100	1,241,700
Pipeline Refunds	(372,800)	(366,800)
Deferred Compensation	748,300	748,300
FIFO Inventory Adjustment	2,389,300	(1,353,600)
Book Accruals	22,400	22,400
FAS 112	67,500	67,500
Additional/(Excess) Pension Expense	(503,700)	1,943,100
Interest On Audit Settlement	436,600	545,300
Others	477,800	790,300
TOTAL	$6,027,100	$4,899,800

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Other:		
FAS 109	$18,967,500	$19,592,300
Nonutility	10,777,800	10,770,600
TOTAL	$29,745,300	$30,362,900

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	TOTAL_COMMON	65,000,000	10.00	
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	
8	3.60% Series - Cumulative	2,286,500	100.00	101.00
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	TOTAL_PREFERRED	7,331,500		
13				
14				
15	Footnote: Six Per Cent - Cumulative preferred			
16	stock is not callable.			
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
33,289,327	332,893,270					1
						2
33,289,327	332,893,270					3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
						17
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)				Amount (b)
1	Account 208 - Capital Contribution from Stockholder (WEC)				
2					
3		Beg. of Year	Credits	Debits	
4		---	---	---	
5		$375,000,000	$ --	$ --	375,000,000
6					
7					
8	SUBTOTAL				375,000,000
9					
10	Account 209:				
11	---				
12					
13	None				
14					
15					
16	Account 210 - Gain on Resale or Cancellation				
17	of Reacquired Capital Stock:				
18					
19	Preferred Stock:				
20		Beg. of Year	Credits	Debits	
21		---	---	---	
22	8.80% Series	$4,284,777	$ --	$ --	4,284,777
23	7.75% Series	1,103,066	--	--	1,103,066
24	6.75% Series	-2,789,391	--	--	-2,789,391
25	6.00% Series	50	--	--	50
26		---	---	---	
27	SUBTOTAL	$2,598,502	$ --	$ --	2,598,502
28					
29	I				
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				377,598,502

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221:		
2	———		
3	FIRST MORTGAGE BONDS:		
4			
5	7-1/4% Series	140,000,000	185,712
6			1,778,000 D
7	7-1/8% Series	100,000,000	137,294
8			2,473,000 D
9	6 85% Series	9,000,000	94,637
10			234,360 D
11	7-3/4% Series	100,000,000	127,354
12			2,744,000 D
13	7 05% Series	60,000,000	132,452
14			2,265,000 D
15	9-1/8% Series	60,000,000	169,977
16			750,000 D
17	8-3/8% Series	100,000,000	215,099
18			2,790,900 D
19	7 70% Series	200,000,000	252,360
20			7,824,000 D
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,596,402,000	35,027,275

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
08/01/92	08/01/04	08/01/92	08/01/04	140,000,000	10,150,000	5
						6
03/15/93	03/15/16	03/15/93	03/15/16	100,000,000	7,125,000	7
						8
10/01/91	10/01/21	10/01/91	10/01/21	9,000,000	616,500	9
						10
01/15/93	01/15/23	01/15/93	01/15/23	100,000,000	7,750,000	11
						12
08/01/93	08/01/24	08/01/93	08/01/24	60,000,000	4,230,000	13
						14
09/01/89	09/01/24	09/01/89	09/01/24		23,563	15
						16
12/01/91	12/01/26	12/01/91	12/01/26		628,125	17
						18
12/15/92	12/15/27	12/15/92	12/15/27	200,000,000	15,400,000	19
						20
						21
						22
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				1,256,970,800	90,157,521	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 (Continued)		
2	----------		
3	DEBENTURES		
4			
5	6-5/8% Series	150,000,000	93,131
6			982,500 D
7	6-5/8% Series	200,000,000	184,778
8			1,460,000 D
9	9.47% Series	7,000,000	69,109
10			1,953 D
11	8-1/4% Series	25,000,000	83,646
12			383,750 D
13	6-1/2% Series	150,000,000	180,487
14			2,097,000 D
15	6-7/8% Series	100,000,000	362,391
16			3,135,000 D
17			
18	SUBTOTAL FIRST MORTAGE BONDS & DEBENTURES	1,401,000,000	31,207,890
19			
20	ACCOUNT 222:		
21	----------		
22	NONE		
23			
24			
25	ACCOUNT 223:		
26	----------		
27	NONE		
28			
29			
30			
31			
32			
33	TOTAL	1,596,402,000	35,027,275

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
12/03/99	12/01/02	12/01/99	12/01/02		9,109,375	5
						6
11/15/96	11/15/06	11/15/96	11/15/06	200,000,000	13,250,000	7
						8
03/01/94	03/01/06	03/01/94	03/01/06	2,800,000	276,208	9
						10
12/15/92	12/15/22	12/15/92	12/15/22	25,000,000	2,062,500	11
						12
06/01/98	06/01/28	06/01/98	06/01/28	150,000,000	9,750,000	13
						14
12/05/95	12/01/2095	12/01/95	12/01/2095	100,000,000	6,875,000	15
						16
						17
				1,086,800,000	87,246,271	18
						19
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						21
						22
						23
						24
						25
						26
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						28
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						31
						32
				1,256,970,800	90,157,521	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 224:		
2	----------		
3			
4	Adjustable Rate Note Due 2006	1,000,000	3,808
5			3,750 D
6	Adjustable Rate Note Due 2015	10,000,000	24,067
7			37,500 D
8	Adjustable Rate Note Due 2015	7,350,000	19,285
9			27,563 D
10	Adjustable Rate Note Due 2016	85,000,000	371,817
11			425,000 D
12	Adjustable Rate Note Due 2030	25,000,000	46,552
13			93,750 D
14	Adjustable Rate Note Due 2030	26,000,000	48,360
15			97,500 D
16	Adjustable Rate Note Due 2030	29,000,000	53,765
17			108,750 D
18	MCPP Adjustable Rate Note Due 2006	12,052,000	
19	2% Stated/6.36% Effective Rate Note		2,457,918 D
20			
21	SUBTOTAL	195,402,000	3,819,385
22			
23			
24			
25	See Footnote		
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,596,402,000	35,027,275

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
10/05/95	03/01/06	10/01/95	03/01/06	1,000,000	17,188	4
						5
09/14/95	09/01/15	09/01/95	09/01/15	10,000,000	171,884	6
						7
09/14/95	09/01/15	09/01/95	09/01/15	7,350,000	126,335	8
						9
08/05/86	08/01/16	08/01/86	08/01/16	67,000,000	1,127,619	10
						11
09/14/95	09/01/30	09/01/95	09/01/30	25,000,000	429,709	12
						13
09/14/95	09/01/30	09/01/95	09/01/30	26,000,000	446,897	14
						15
09/14/95	09/01/30	09/01/95	09/01/30	29,000,000	498,462	16
						17
11/25/96	12/01/06	12/02/96	12/01/06	4,820,800	93,156	18
						19
						20
				170,170,800	2,911,250	21
						22
						23
						24
						25
						26
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						29
						30
						31
						32
				1,256,970,800	90,157,521	33

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	259,201,865
2		
3		
4	Taxable Income Not Reported on Books	
5	See Note for Reconciliation of Reported Net Income with Taxable Income	137,083,539
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Note for Reconciliation of Reported Net Income with Taxable Income	195,573,883
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Note for Reconciliation of Reported Net Income with Taxable Income	-14,471,333
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Note for Reconciliation of Reported Net Income with Taxable Income	-117,005,213
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	460,382,741
28	Show Computation of Tax:	
29		
30	See Note for Reconciliation of Reported Net Income with Taxable Income	
31		
32	See Note for Allocation of Consolidated Federal Income Tax	
33		
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42		
43		
44		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Federal Income	57,460,330		154,085,556	106,738,615	-17,151,908
2	FICA	283,999		25,948,624	25,890,623	
3	FUTA	32,706		314,765	307,646	
4						
5	WI Franchise	4,021,875		38,518,700	31,172,090	-294,432
6	WI License Fee		-61,662,108	58,991,425	62,219,885	
7	WI Unemployment	794		80,659	80,441	
8	WI PSCW Remainder					
9	Assessment			2,239,293	2,239,293	
10	WI Insurance	118,200		60,000		
11	WI Local Real Estate-Utility	6,875				
12	WI Workers Compensation	43,980				
13	WI Local Real Estate -					
14	Non-Utility	462,274		458,400	606,402	
15	Nebraska Carline	400,034		75,960	65,491	
16	Colorado Carline	46,831		1,320	-666	
17	Wyoming Carline	26,254		45,000	41,680	
18	Indiana Carline	20,508		2,400	1,494	
19	Personal Property - Other	183,365		16,920	10	
20	MI PSC Assessment	72,355		166,631	153,777	
21	MI Unemployment	5,365		56,792	56,619	
22	MI Single Business	658,000		1,182,000	1,200,000	
23	MI Local Real Estate-Utility	3,935,596		6,951,000	6,867,573	
24	MI Local Real Estate -					
25	Non-Utility	49,041		48,000	46,594	
26	MI Local Personal Prop -					
27	Utility	3,465,141		1,812,000	1,644,445	
28	Presque Isle Power Plant					
29	DC Unemployment			729	729	
30	Washington D.C.					
31	Franchise Tax	-4,302				2
32	Regulatory Assets -					
33	Tax Amortization					
34	Use Tax - State	4,725		15,845	12,896	
35	Use Tax - County	164		1,464	1,194	
36	Sales Tax Accrual					
37	Other accounts					
38	WI Public Benefits-Res	601,778		15,010,743	15,001,613	
39	WI Public Benefits-SM GS	43,095		2,708,663	2,750,605	
40	WI Public Benefits-LG GS	283,040		1,759,588	1,716,864	
41	TOTAL	72,164,217	-61,662,108	311,646,678	259,893,338	-17,446,338

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
87,655,363		109,072,356			45,013,200	1
342,000		15,816,010			10,191,991	2
39,825		188,645			121,576	3
						4
11,074,053		27,480,600			11,038,100	5
	-64,890,568	54,262,166			4,729,259	6
1,012		50,505			32,541	7
						8
		1,714,747				9
178,200		60,000				10
6,875						11
43,980						12
						13
314,272					458,400	14
410,503		75,960				15
48,817		1,320				16
29,574		45,000				17
21,414		2,400				18
200,275		16,920				19
85,209		166,631				20
5,538		56,792				21
640,000		1,182,000				22
4,019,023		6,951,000				23
						24
50,447					48,000	25
						26
3,632,696		1,812,000				27
						28
		729				29
						30
-4,300						31
						32
						33
7,674		16,915			-1,070	34
434		3,076			-1,612	35
		-83			83	36
		13,926			-139	37
610,908					15,010,743	38
1,153					2,708,663	39
325,764					1,759,588	40
109,699,679	-64,890,568	218,989,615			92,203,524	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	WI Public Benefits-Primary	-57,806		979,020	1,018,494	
2	MI Customer Education			115,181	58,931	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	72,164,217	-61,662,108	311,646,678	259,893,338	-17,446,338

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-97,280					979,020	1
56,250					115,181	2
						3
						4
						5
						6
						7
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						40
109,699,679	-64,890,568	218,989,615			92,203,524	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	1,140,684			411.4	220,157	
4	7%						
5	10%	56,445,450			411.4	3,451,967	
6	11%	74,726			411.4	3,970	
7	Rehab/PC	6,389,405	411.4	51,544	411.4	196,716	
8	TOTAL	64,050,265		51,544		3,872,810	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11	3%						
12	4%	165,360			411.4	36,882	
13	7%						
14	10%	3,404,029			411.4	377,866	
15							
16	Steam Utility						
17	3%						
18	4%						
19	7%	14,860			411.4	1,342	
20	10%	387,625			411.4	19,535	
21							
22	Non-Operating						
23	3%						
24	4%	217,524			411.5	25,984	
25	7%						
26	10%	1,945,027			411.5	121,069	
27							
28	TOTAL	6,134,425				582,678	
29							
30							
31							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
	See Note		2
920,527			3
			4
52,993,483			5
70,756			6
6,244,233			7
60,228,999			8
			9
			10
			11
128,478			12
			13
3,026,163			14
			15
			16
			17
			18
13,518			19
368,090			20
			21
			22
			23
191,540			24
			25
1,823,958			26
			27
5,551,747			28
			29
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Directors' Deferred Compensation	403,810	124		59,043	462,853
2	FAS 133 Arbitrage		Various	1,864,010	2,398,710	534,700
3	FAS 133 Passive	83,390	Various	3,264,000	3,415,610	235,000
4	Special Assessments Land Tracts				136,680	136,680
5	Presque Isle Power Plant					
6	Perpetual Land Care Fund	126,832			12,613	139,445
7	Fuel Oil Overcharge Refunds	283,502				283,502
8	Wisconsin Distributor Group Escrow	145,089				145,089
9	Escheatment Accrual	53,325				53,325
10	EISP Accrual	37,325				37,325
11	Special Supplemental					
12	Retirement Benefits	4,004	234	8,008		-4,004
13	FAS 106 Postretirement Benefits	39,789,670	926	3,809,535		35,980,135
14	Minimum Pension/SERP					
15	Liability Adjustment				163,559,000	163,559,000
16						
17						
18						
19						
20						
21						
22						
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24						
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46						
47	TOTAL	40,926,947		8,945,553	169,581,656	201,563,050

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	467,466,721	30,997,900	4,040,110
3	Gas	27,092,671	2,588,300	198,902
4	Steam	3,642,841	521,700	10,747
5	TOTAL (Enter Total of lines 2 thru 4)	498,202,233	34,107,900	4,249,759
6	Other - FAS 109	59,453,012	3,720,900	4,280,200
7	Non-Operating	11,178,847		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	568,834,092	37,828,800	8,529,959
10	Classification of TOTAL			
11	Federal Income Tax	493,728,051	35,467,500	6,360,359
12	State Income Tax	75,106,041	2,361,300	2,169,600
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits			
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
		236	96,200	236	4,673,900	499,002,211	2
		236	242,500			29,239,569	3
						4,153,794	4
			338,700		4,673,900	532,395,574	5
281,500	-15,400			411.4	2,943,200	62,133,812	6
2,292,100	234,153					13,236,794	7
							8
2,573,600	218,753		338,700		7,617,100	607,766,180	9
							10
2,038,300	126,753		213,300		7,263,500	531,796,939	11
535,300	92,000		125,400		353,600	75,969,241	12
							13

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Capital Conservation Escrow	-3,634,771		2,237,500
4	Deferred Bond Loss	3,600		-100
5	Property Taxes	292,100		-673,900
6	Interest Accrual	952,100		154,000
7	Wisconsin Sales Tax Audit Adj.	958,800		
8	Other	2,335,500	3,675,100	-5,927,800
9	TOTAL Electric (Total of lines 3 thru 8)	907,329	3,675,100	-4,210,300
10	Gas			
11	Deferred Bond Loss	605,900		
12	Deferred Inter-Company Sale	1,576,800		
13	Gas Plant Clean-Up	3,624,600		-2,639,800
14	Take Or Pay	-177,400		
15				
16	Other	-72,700		400
17	TOTAL Gas (Total of lines 11 thru 16)	5,557,200		-2,639,400
18	Other:FAS 109 & Non-Operating	43,764,400	-90,700	13,000
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	50,228,929	3,584,400	-6,836,700
20	Classification of TOTAL			
21	Federal Income Tax	42,361,829	3,584,400	-5,583,700
22	State Income Tax	7,867,100		-1,253,000
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
							2
		236	80,800	236	9,311,800	3,358,729	3
		236	21,300			-17,600	4
		236	5,400			960,600	5
						798,100	6
						958,800	7
		211	5,342,000	236	2,066,200	8,662,600	8
			5,449,500		11,378,000	14,721,229	9
							10
		236	591,600			14,300	11
						1,576,800	12
						6,264,400	13
						-177,400	14
							15
		211	317,200			-390,300	16
			908,800			7,287,800	17
	46,145,900			236	100	-2,485,100	18
	46,145,900		6,358,300		11,378,100	19,523,929	19
							20
	40,600,900		5,594,300		11,276,200	16,610,929	21
	5,545,000		764,000		101,900	2,913,000	22
							23

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
2. For regulatory Liabilities being amortized show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS Account Credited (b)	DEBITS Amount (c)	Credits (d)	Balance at End of Year (e)
1	FAS 109 Regulatory Liability - Fed	411	6,432,600	490,900	89,140,964
2					
3	FAS 109 Regulatory Liability - State	411	564,100	85,200	8,368,383
4					
5	SO2 Emission Allowances	456	1,203,125	321,060	952,449
6					
7	Tax-Interest Refunds			10,774,966	20,724,738
8					
9	Reliability Spending	456	74,085	1,413,666	1,339,581
10					
11	FAS 133	Various	5,521,352	3,951,189	5,072,932
12					
13	FAS 87	926	115,484	7,044,536	6,929,052
14					
15	Conservation Escrow Funds	Various	16,582,154	18,452,248	12,339,144
16					
17	NOX Escrow			3,307,056	11,907,629
18					
19	Replacement Power Cost Refund			688,464	688,464
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		30,492,900	46,529,285	157,463,336

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	693,401,787	644,812,293
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	591,015,189	577,321,493
5	Large (or Ind.) (See Instr. 4)	475,596,462	472,011,086
6	(444) Public Street and Highway Lighting	15,894,655	15,554,779
7	(445) Other Sales to Public Authorities	4,767	4,899
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	148,648	156,267
10	TOTAL Sales to Ultimate Consumers	1,776,061,508	1,709,860,817
11	(447) Sales for Resale	86,443,935	117,191,732
12	TOTAL Sales of Electricity	1,862,505,443	1,827,052,549
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	1,862,505,443	1,827,052,549
15	Other Operating Revenues		
16	(450) Forfeited Discounts	6,046,064	5,094,626
17	(451) Miscellaneous Service Revenues	968,765	761,924
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	5,571,058	6,013,098
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	9,520,272	864,325
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	22,106,159	12,733,973
27	TOTAL Electric Operating Revenues	1,884,611,602	1,839,786,522

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
8,147,795	7,615,640	945,298	931,714	2
				3
8,473,237	8,354,234	102,058	100,456	4
10,932,950	10,982,988	705	706	5
169,469	170,363	2,203	2,179	6
		81	72	7
				8
				9
27,723,451	27,123,225	1,050,345	1,035,127	10
2,654,760	3,416,504	61	68	11
30,378,211	30,539,729	1,050,406	1,035,195	12
				13
30,378,211	30,539,729	1,050,406	1,035,195	14

Line 12, column (b) includes $ 8,393,571 of unbilled revenues.

Line 12, column (d) includes 172,912 MWH relating to unbilled revenues

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	----------					
3	Rg 1-Residential	7,403,644	636,309,135	899,822	8,228	0.0859
4	Rg 2-Residential, Time of Use	464,364	33,409,490	31,124	14,920	0.0719
5	Fg 1-Farm	251,465	20,538,907	14,352	17,521	0.0817
6	Unbilled Residential	29,474	3,198,982			0.1085
7	Unbilled Farm	-1,152	-54,727			0.0475
8						
9	Total	8,147,795	693,401,787	945,298	8,619	0.0851
10						
11	Account 442					
12	----------					
13	Cg 1-General Secondary	1,966,200	165,328,173	87,486	22,474	0.0841
14	Cg 2-GS Demand	1,133,881	88,765,411	6,416	176,727	0.0783
15	Cg 2-General Sec.- Tot. Electric	2,305	177,093	37	62,297	0.0768
16	Cg 3-GS-Large Time of Use	5,234,512	327,656,131	5,967	877,244	0.0626
17	Cg 5-Small Time of Use	9,957	755,668	128	77,789	0.0759
18	Cg 6-GS-Small Time of Use	75,134	5,450,663	2,000	37,567	0.0725
19	Cg 3-Gen.Sec. - Large Curtailable	34,908	2,158,812	24	1,454,500	0.0618
20	Cp 1-General Primary	7,458,036	386,847,868	656	11,368,957	0.0519
21	Cp 1-Special Contract	2,162,614	73,603,368	4	540,653,500	0.0340
22	Cp 2-Gen. Primary - Interruptible	620,896	7,553,116	13	47,761,231	0.0122
23	Cp 3-Gen. Primary - Curtailable	566,523	3,169,487	32	17,703,844	0.0056
24	Unbilled Small Commercial	16,340	723,238			0.0443
25	Unbilled Large Commercial	124,881	4,422,623			0.0354
26						
27	Total	19,406,187	1,066,611,651	102,763	188,844	0.0550
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	27,554,705	1,767,809,325	0	0	0.0642
42	Total Unbilled Rev.(See Instr. 6)	168,746	8,252,183	0	0	0.0489
43	TOTAL	27,723,451	1,776,061,508	0	0	0.0640

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2	----------					
3	A1 1-Mercury Alley Lighting	3,587	380,412	3	1,195,667	0.1061
4	Cg 1-Gen. Sec.-Traffic Signals	9,086	750,128	624	14,561	0.0826
5	Cg 5-Gen. Sec.-Small Time of Use	196	12,292	1	196,000	0.0627
6	Cg 6-Gen. Sec.-Small Time of Use	10,002	512,305	180	55,567	0.0512
7	Ms 1-Highway & Street Lighting		8,237	60		
8	Ms 2-Incandescent Street Lighting	25,570	1,775,693	191	133,874	0.0694
9	Ms 3-Mercury & Sodium Str. Light	44,672	7,495,011	311	143,640	0.1678
10	Ms 4-Ornmtl. Mercury & Sodium	10,291	1,936,977	240	42,879	0.1882
11	Street Lighting					
12	St 1-Gen. Sec. Street Lighting-	66,862	3,061,533	593	112,752	0.0458
13	TOU - 7 AM-9 AM					
14	Unbilled Public Street and					
15	Highway Lighting	-797	-37,933			0.0476
16						
17	Total	169,469	15,894,655	2,203	76,926	0.0938
18						
19	Account 445					
20	----------					
21	Mg 1-Municipal Defense Sirens		4,767	81		
22						
23	Account 448					
24	----------					
25	Interdepartmental		148,648			
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	27,554,705	1,767,809,325	0	0	0.0642
42	Total Unbilled Rev.(See Instr. 6)	168,746	8,252,183	0	0	0.0489
43	TOTAL	27,723,451	1,776,061,508	0	0	0.0640

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	City of Norway	RQ	1	3	3	3
2	Geneva Illinois, City of	RQ	84	51	51	51
3	Alger Delta Cooperative Electric					
4	Association-Cornell	RQ	88	-	-	-
5	Alger Delta Cooperative Electric					
6	Association-Gourley	RQ	88	1	1	-
7	Alger Delta Cooperative Electric					
8	Association-Nathan	RQ	88	1	1	1
9	Alger Delta Cooperative Electric					
10	Association-Maple Ridge	RQ	88	-	-	-
11	Alger Delta Cooperative Electric					
12	Association-Whitney Harris	RQ	88	-	-	-
13	Crystal Falls, City of	RQ	86	2	2	2
14	Ontonagon County Electrification					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
5,878	129,621	133,773	14,258	277,652	1
302,636	1,346,640	7,292,584	522,171	9,161,395	2
					3
3,054	33,710	77,744	2,400	113,854	4
					5
6,343	71,258	164,248	2,400	237,906	6
					7
7,548	78,667	179,855	2,400	260,922	8
					9
5,359	63,055	136,040	2,400	201,495	10
					11
606	7,590	15,447	2,400	25,437	12
12,779	160,847	333,361	2,400	496,608	13
					14
1,640,917	14,781,624	37,997,263	2,332,588	55,111,475	
1,013,843	1,650,000	29,276,451	406,009	31,332,460	
2,654,760	**16,431,624**	**67,273,714**	**2,738,597**	**86,443,935**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Association-Interior	RQ	89	-	-	-
2	Ontonagon County Electrification					
3	Association-McMillan	RQ	89	-	-	-
4	Wisconsin Public Power Inc. (WI)	RQ	90	170	170	170
5	City of Kiel Electric Utility (WI)	RQ	87	-	-	-
6	Badger Power Marketing Authority (WI)	RQ	1	46	46	46
7	Oconto Falls Water and Light Commission					
8	City of (WI)	RQ	91			
9	Jefferson City of, Water and Electric					
10	Commission (WI)	RQ	164			
11	New London (WI)	RQ	165			
12	American Electric Power Service Corp	OS	2	NA	NA	NA
13	Ameren Services Company	OS	2	NA	NA	NA
14	Ameren Services Company	SF	2	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
1,077	22,113	23,482	2,400	47,995	1
					2
3,036	68,318	68,325	2,400	139,043	3
958,040	9,209,280	22,160,606	1,668,927	33,038,813	4
			66,496	66,496	5
334,561	3,590,525	7,411,798	-115,550	10,886,773	6
					7
			26,328	26,328	8
					9
			116,663	116,663	10
			14,095	14,095	11
23,675		627,039		627,039	12
8,093		189,256		189,256	13
1,575		44,800		44,800	14
1,640,917	14,781,624	37,997,263	2,332,588	55,111,475	
1,013,843	1,650,000	29,276,451	406,009	31,332,460	
2,654,760	**16,431,624**	**67,273,714**	**2,738,597**	**86,443,935**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Ameren Energy, Inc.	OS	108	NA	NA	NA
2	Aquilla, Inc.	OS	2	NA	NA	NA
3	Cargill-Alliant, LLC	OS	2	NA	NA	NA
4	Central Illinois Light Co	OS	2	NA	NA	NA
5	Central Minnesota Mun Power Agency	OS	2	NA	NA	NA
6	Detroit Edison Merchant Operations	OS	8	NA	NA	NA
7	DTE Energy Trading, Inc.	OS	2	NA	NA	NA
8	Dynegy Marketing & Trade	SF	2	NA	NA	NA
9	Dynegy Marketing & Trade	OS	2	NA	NA	NA
10	Edison Sault Electric Company	LF	2	20	20	20
11	Edison Sault Electric Company	OS	2	NA	NA	NA
12	El Paso Merchant Energy, LP	OS	2	NA	NA	NA
13	Enron Power Marketing, Inc.	OS	2	NA	NA	NA
14	Entergy-Koch Trading, LP	OS	2	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
750		20,000		20,000	1
5,600		108,200		108,200	2
30,617		810,691		810,691	3
32		3,200		3,200	4
45		2,025		2,025	5
3,220		59,114		59,114	6
577		9,629		9,629	7
2,584		189,225		189,225	8
7,707		120,240		120,240	9
175,200	1,560,000	3,714,240	226,388	5,500,628	10
187,956		7,523,612	179,621	7,703,233	11
45,547		1,314,259		1,314,259	12
71		2,911		2,911	13
28,000		881,600		881,600	14
1,640,917	14,781,624	37,997,263	2,332,588	55,111,475	
1,013,843	1,650,000	29,276,451	406,009	31,332,460	
2,654,760	**16,431,624**	**67,273,714**	**2,738,597**	**86,443,935**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Exelon Generation Company, LLC	OS	2	NA	NA	NA
2	Dairyland Power Cooperative (WI)	OS	2	NA	NA	NA
3	Illinois Power Co.	OS	2	NA	NA	NA
4	Marquette Board of Light and Power	OS	2	NA	NA	NA
5	Morgan Stanley Capital Group Inc.	OS	2	NA	NA	NA
6	Northern Indiana Public Service Company	OS	2	NA	NA	NA
7	Northern States Power Company	OS	8	NA	NA	NA
8	Otter Tail Power Company	OS	71	NA	NA	NA
9	Rainbow Energy Marketing Corporation	OS	2	NA	NA	NA
10	Rainey River Energy Corporation	SF	110	NA	NA	NA
11	Southern Illinois Power Cooperative	OS	2	NA	NA	NA
12	Split Rock Energy LLC	OS	72	NA	NA	NA
13	Tenaska Power Service Co	OS	2	NA	NA	NA
14	Transalta Energy Marketing US, Inc.	OS	2	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
11,162		325,373		325,373	1
90		1,133		1,133	2
31		3,100		3,100	3
19,792		757,740		757,740	4
2,186		48,587		48,587	5
6,262		73,413		73,413	6
29,994		909,544		909,544	7
2,506		76,156		76,156	8
53,315		1,570,269		1,570,269	9
5,493		175,776		175,776	10
214		21,400		21,400	11
12,150		279,015		279,015	12
5,600		106,800		106,800	13
2,383		85,218		85,218	14
1,640,917	14,781,624	37,997,263	2,332,588	55,111,475	
1,013,843	1,650,000	29,276,451	406,009	31,332,460	
2,654,760	**16,431,624**	**67,273,714**	**2,738,597**	**86,443,935**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Upper Peninsula Power Co.	OS	45	NA	NA	NA
2	Western Resources, Inc.	OS	2	NA	NA	NA
3	Manitowoc Public Utilities (WI)	SF	2	4	4	1
4	Manitowoc Public Utilities (WI)	OS	2	NA	NA	NA
5	Consolidated Water Power Company (WI)	OS	2	NA	NA	NA
6	Madison Gas & Electric Co (WI)	SF	2	NA	NA	NA
7	Madison Gas & Electric Co (WI)	OS	2	NA	NA	NA
8	Alliant Energy Corporate Services (WI)	OS	2	NA	NA	NA
9	Wisconsin Public Service Corp (WI)	OS	77	NA	NA	NA
10	Wisconsin Public Power Inc. (WI)	SF	90	NA	NA	NA
11	Wisconsin Public Power Inc. (WI)	OS	90	NA	NA	NA
12	ABBREVIATION:					
13	(WI) = Wisconsin Sales					
14	NOTE:					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9 The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
6,183		215,981		215,981	1
3,926		94,387		94,387	2
5,178	90,000	198,434		288,434	3
1,559		40,124		40,124	4
30,498		899,701		899,701	5
26,199		953,267		953,267	6
77,613		1,543,083		1,543,083	7
54,775		2,003,410		2,003,410	8
23,175		618,372		618,372	9
18,600		589,100		589,100	10
93,710		2,067,027		2,067,027	11
					12
					13
					14
1,640,917	14,781,624	37,997,263	2,332,588	55,111,475	
1,013,843	1,650,000	29,276,451	406,009	31,332,460	
2,654,760	**16,431,624**	**67,273,714**	**2,738,597**	**86,443,935**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	5,537,209	5,280,380
5	(501) Fuel	232,139,167	251,434,604
6	(502) Steam Expenses	12,243,653	12,144,370
7	(503) Steam from Other Sources	956,493	707,923
8	(Less) (504) Steam Transferred-Cr.	4,731,961	4,319,303
9	(505) Electric Expenses	4,345,728	4,221,728
10	(506) Miscellaneous Steam Power Expenses	16,109,996	16,267,793
11	(507) Rents		
12	(509) Allowances	19,675	1,715,683
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	266,619,960	287,453,178
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	12,924,026	12,033,014
16	(511) Maintenance of Structures	7,364,532	6,151,024
17	(512) Maintenance of Boiler Plant	39,545,748	33,686,359
18	(513) Maintenance of Electric Plant	13,701,268	13,033,204
19	(514) Maintenance of Miscellaneous Steam Plant	2,632,418	2,373,771
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	76,167,992	67,277,372
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	342,787,952	354,730,550
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	20,494,831	23,266,599
25	(518) Fuel	40,208,911	46,480,406
26	(519) Coolants and Water	2,766,978	3,417,921
27	(520) Steam Expenses	13,026,995	13,859,800
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses	2,519,270	3,959,136
31	(524) Miscellaneous Nuclear Power Expenses	51,009,392	43,956,641
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	130,026,377	134,940,503
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	11,800,788	11,486,064
36	(529) Maintenance of Structures	3,301,335	3,291,074
37	(530) Maintenance of Reactor Plant Equipment	12,394,393	9,348,644
38	(531) Maintenance of Electric Plant	8,732,007	9,659,696
39	(532) Maintenance of Miscellaneous Nuclear Plant	2,223,069	2,705,578
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	38,451,592	36,491,056
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	168,477,969	171,431,559
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	308,869	263,857
45	(536) Water for Power		
46	(537) Hydraulic Expenses	1,082,049	912,076
47	(538) Electric Expenses	251,994	214,815
48	(539) Miscellaneous Hydraulic Power Generation Expenses	116,235	160,075
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,759,147	1,550,823

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	246,173	220,904
54	(542) Maintenance of Structures	474,807	521,786
55	(543) Maintenance of Reservoirs, Dams, and Waterways	512,378	464,124
56	(544) Maintenance of Electric Plant	387,796	497,794
57	(545) Maintenance of Miscellaneous Hydraulic Plant	694,724	522,291
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	2,315,878	2,226,899
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	4,075,025	3,777,722
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	92,755	104,273
63	(547) Fuel	9,310,388	11,847,768
64	(548) Generation Expenses	1,024,630	1,173,189
65	(549) Miscellaneous Other Power Generation Expenses	317,674	324,253
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	10,745,447	13,449,483
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	226,482	237,474
70	(552) Maintenance of Structures	72,457	51,992
71	(553) Maintenance of Generating and Electric Plant	1,816,738	1,488,314
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	16,777	24,857
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	2,132,454	1,802,637
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	12,877,901	15,252,120
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	208,242,109	194,734,670
77	(556) System Control and Load Dispatching	1,789,697	1,345
78	(557) Other Expenses	3,693,150	3,316,151
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	213,724,956	198,052,166
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	741,943,803	743,244,117
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
84	(561) Load Dispatching		
85	(562) Station Expenses		
86	(563) Overhead Lines Expenses		
87	(564) Underground Lines Expenses		
88	(565) Transmission of Electricity by Others	70,749,828	59,659,659
89	(566) Miscellaneous Transmission Expenses	1,138,110	543,533
90	(567) Rents		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	71,887,938	60,203,192
92	Maintenance		
93	(568) Maintenance Supervision and Engineering		
94	(569) Maintenance of Structures		
95	(570) Maintenance of Station Equipment		
96	(571) Maintenance of Overhead Lines		
97	(572) Maintenance of Underground Lines		
98	(573) Maintenance of Miscellaneous Transmission Plant		315,520
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)		315,520
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	71,887,938	60,518,712
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	1,901,512	2,170,855

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching	5,583,013	7,859,255
106	(582) Station Expenses	1,748,068	1,894,124
107	(583) Overhead Line Expenses	5,868,068	5,758,414
108	(584) Underground Line Expenses	2,333,833	2,357,333
109	(585) Street Lighting and Signal System Expenses	1,061,358	981,213
110	(586) Meter Expenses	3,764,332	3,937,584
111	(587) Customer Installations Expenses	20,873	295,788
112	(588) Miscellaneous Expenses	10,295,841	9,100,858
113	(589) Rents	45,616	223,350
114	TOTAL Operation (Enter Total of lines 103 thru 113)	32,622,514	34,578,774
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	90,004	141,752
117	(591) Maintenance of Structures	309,781	314,391
118	(592) Maintenance of Station Equipment	5,302,279	4,737,362
119	(593) Maintenance of Overhead Lines	30,296,072	28,941,772
120	(594) Maintenance of Underground Lines	3,273,778	1,966,112
121	(595) Maintenance of Line Transformers	-156	-331
122	(596) Maintenance of Street Lighting and Signal Systems	1,049,944	970,436
123	(597) Maintenance of Meters		251
124	(598) Maintenance of Miscellaneous Distribution Plant	24,681	32,866
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	40,346,383	37,104,611
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	72,968,897	71,683,385
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	560,269	
130	(902) Meter Reading Expenses	5,984,192	5,678,850
131	(903) Customer Records and Collection Expenses	14,335,573	14,113,655
132	(904) Uncollectible Accounts	17,806,381	13,902,798
133	(905) Miscellaneous Customer Accounts Expenses	99,625	587,601
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	38,786,040	34,282,904
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	490,695	54,876
138	(908) Customer Assistance Expenses	29,778,399	30,566,138
139	(909) Informational and Instructional Expenses	5,909,371	4,209,578
140	(910) Miscellaneous Customer Service and Informational Expenses	166,463	205,539
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	36,344,928	35,036,131
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating and Selling Expenses		
146	(913) Advertising Expenses	11,240	-65,042
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	11,240	-65,042
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	56,498,863	52,787,345
152	(921) Office Supplies and Expenses	28,959,571	35,160,824
153	(Less) (922) Administrative Expenses Transferred-Credit	19,760,411	11,136,797

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	8,797,953	5,654,314
156	(924) Property Insurance	-643,608	-5,355,705
157	(925) Injuries and Damages	18,408,821	5,625,459
158	(926) Employee Pensions and Benefits	54,338,306	46,009,211
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	2,460,241	2,487,052
161	(929) (Less) Duplicate Charges-Cr.	2,420,347	3,014,332
162	(930.1) General Advertising Expenses	52,935	92,593
163	(930.2) Miscellaneous General Expenses	7,884,006	7,052,557
164	(931) Rents	4,889	500
165	TOTAL Operation (Enter Total of lines 151 thru 164)	154,581,219	135,363,021
166	Maintenance		
167	(935) Maintenance of General Plant	2,300,552	3,367,480
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	156,881,771	138,730,501
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	1,118,824,617	1,083,430,708

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	American Electric Power Services Corp.	OS		NA	NA	NA
2	Ameren Services Company	OS		NA	NA	NA
3	Ameren Services Company	SF		NA	NA	NA
4	Ameren Energy Marketing Company	SF	1	25	25	25
5	Aquila Energy Marketing Corp.	OS	1	NA	NA	NA
6	Badger Windpower	OS		NA	NA	NA
7	Cargill - Alliant LLC	OS	1	NA	NA	NA
8	Central Illinois Light Company	OS		NA	NA	NA
9	Detroit Edison Merchant Operations	OS	1	NA	NA	NA
10	Duke Energy Trading	OS	1	NA	NA	NA
11	DTE Energy	OS	1	NA	NA	NA
12	Dynegy Marketing & Trade	OS	1	NA	NA	NA
13	Dynegy Marketing & Trade	SF	1	100	100	92
14	Edison Mission Marketing & Trading	OS	1	NA	NA	NA
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
39,397				1,142,607		1,142,607	1
83,675				2,461,114		2,461,114	2
151,351				5,534,102		5,534,102	3
94,624			375,000	2,499,902		2,874,902	4
6,599				103,226		103,226	5
53,308				4,455,664	-10,000	4,445,664	6
148,944				3,475,461		3,475,461	7
1,697				37,587		37,587	8
2,974				63,118		63,118	9
2,175				46,133		46,133	10
2,158				43,762		43,762	11
98,613				2,069,425		2,069,425	12
342,668			2,545,920	11,073,282		13,619,202	13
182				4,914		4,914	14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Edison Sault Electric	OS		NA	NA	NA
2	El Paso Merchant Energy	OS	1	NA	NA	NA
3	Energy USA	OS	1	NA	NA	NA
4	Enron Power Marketing, Inc.	OS	1	NA	NA	NA
5	Entergy-Koch Trading	OS	1	NA	NA	NA
6	Exelon Energy	OS	1	NA	NA	NA
7	Exelon Energy	SF	1	NA	NA	NA
8	Manitoba Hydro Electric Board	OS		NA	NA	NA
9	Marquette Board of Light & Power	OS		NA	NA	NA
10	Marquette Board of Light & Power	SF		0	0	0
11	Midwest ISO	OS		NA	NA	NA
12	Minnesota Municipal Power Agency	OS		NA	NA	NA
13	Northern Indiana Public Service Co.	OS		NA	NA	NA
14	Northern Indiana Public Service Co.	SF		33	33	33
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
1,883				41,399		41,399	1
221,776				8,169,717		8,169,717	2
800				15,200		15,200	3
203,200				7,061,200	1,424,941	8,486,141	4
10,429				302,798		302,798	5
254,684				5,335,710	20,215	5,355,925	6
138,109				3,986,819		3,986,819	7
73,938				1,980,291		1,980,291	8
15,579				1,585,558		1,585,558	9
			752,400			752,400	10
					-31,308	-31,308	11
8,298				156,977		156,977	12
7,874				149,479		149,479	13
440,156			4,215,000	14,630,672	1,201,370	20,047,042	14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Northern Iowa Windpower	OS		NA	NA	NA
2	Northern States Power Co	OS		NA	NA	NA
3	Northern States Power Co	OS		NA	NA	NA
4	Otter Tail Power	OS		NA	NA	NA
5	Power Company of America	OS		NA	NA	NA
6	PowerEx	OS		NA	NA	NA
7	Prebon Energy	OS		NA	NA	NA
8	Prior Year Purchased Power Acctg Adj	OS		NA	NA	NA
9	Rainbow Energy Marketing Corp.	OS	1	NA	NA	NA
10	Rainy River Energy Corp	SF	1	33	33	24
11	Rainy River Energy Corp	OS	1	NA	NA	NA
12	Reliant Energy Services, Inc.	OS	1	NA	NA	NA
13	Reliant Energy Services, Inc.	SF	1	12	12	8
14	Split Rock Power Mrktg/Minnesota Power	OS	1	NA	NA	NA
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
					1,323,187	1,323,187	1
279,852				6,527,624		6,527,624	2
		45					3
65,344				1,627,107		1,627,107	4
					-15,150	-15,150	5
225				4,625		4,625	6
					25	25	7
				21,803		21,803	8
118,421				3,103,820		3,103,820	9
61,537			781,677	1,960,844		2,742,521	10
5,037				147,232		147,232	11
4,950				239,825		239,825	12
2,300			4,050,000	125,200		4,175,200	13
38,937				887,480		887,480	14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Split Rock Power Mrktg/Minnesota Power	SF	1	NA	NA	NA
2	Tenaska Power Services Co.	OS	1	NA	NA	NA
3	TransAlta Energy Marketing (US) Inc.	OS	1	NA	NA	NA
4	Upper Peninsula Power Co.	EX		NA	NA	NA
5	Upper Peninsula Power Co.	OS		NA	NA	NA
6	Upper Peninsula Power Co.	EX		NA	NA	NA
7	Western Area Power Administration	OS		NA	NA	NA
8	Western Resources, Inc.	OS	1	NA	NA	NA
9	Zion Energy, LLC.	LU		75	75	45
10						
11	American Transmission Company - (WI)	OS		NA	NA	NA
12	Dairyland Power Coop Gen-sys (WI)	OS	1	NA	NA	NA
13	AG Environmental Solutions (WI)	OS		NA	NA	NA
14	Alliant Services Inc (WI)	OS		NA	NA	NA
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
1,280				42,240		42,240	1
20,491				430,073		430,073	2
16,101				404,516		404,516	3
		545,318					4
189							5
	10,424						6
100				3,200		3,200	7
36,901				1,041,821		1,041,821	8
41,836			4,808,134	1,884,061		6,692,195	9
							10
					1,699,469	1,699,469	11
17,607				467,821		467,821	12
1,222				93,634		93,634	13
16,644				429,578		429,578	14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Alliant Services Inc (WI)	OS		NA	NA	NA
2	LS Power (WI)	LU		261	261	218
3	Madison Gas & Electric Co. (WI)	OS		NA	NA	NA
4	Madison Gas & Electric Co. (WI)	OS		NA	NA	NA
5	Wisconsin Public Power Inc. (WI)	OS		NA	NA	NA
6	Wisconsin Public Service Corp. (WI)	EX		NA	NA	NA
7	Wisconsin Public Service Corp. (WI)	OS		NA	NA	NA
8	Wisconsin Public Service Corp. (WI)	EX		NA	NA	NA
9	SEI Neenah (WI)	OS		316	316	252
10	Rock River Power & Light (WI)	OS		NA	NA	NA
11	Waste Management-Metro (WI)	OS		NA	NA	NA
12	Waste Management-Omega Hills (WI)	OS		NA	NA	NA
13	Waste Management-Pheasant Run (WI)	OS		NA	NA	NA
14	NAH Oconto Falls (WI)	OS		NA	NA	NA
	Total					

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
	607						1
723,639			27,347,974	26,584,019		53,931,993	2
11,322				305,036		305,036	3
	23,138						4
24,208				646,088		646,088	5
	545,318						6
78,351				1,521,805		1,521,805	7
	69,329						8
298,109			16,719,460	10,995,632		27,715,092	9
1,141				52,707		52,707	10
44,302				945,525		945,525	11
49,671				1,425,590		1,425,590	12
47,220				1,793,668		1,793,668	13
7,278				204,340		204,340	14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	PCDI Oconto (WI)	OS		NA	NA	NA
2	Weyauwega Hydro (WI)	OS		NA	NA	NA
3	United Water Services (WI)	OS		NA	NA	NA
4	Stora Enso North America (WI)	OS		NA	NA	NA
5	Cedarburg (WI)	OS		NA	NA	NA
6	Generac (WI)	OS		NA	NA	NA
7	Fox River Paper Corp. (WI)	OS		NA	NA	NA
8	Kaukauna Electric & Water Dept. (WI)	OS		NA	NA	NA
9	Froedtert Malt (WI)	OS		NA	NA	NA
10	Outagamie Dept. of Solid Waste (WI)	OS		NA	NA	NA
11	Midwest Truck Service	OS		NA	NA	NA
12	Nagel Lumber (WI)	OS		NA	NA	NA
13	North American Hydro	OS		NA	NA	NA
14	City of Norway	OS		NA	NA	NA
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
8				277		277	1
1,226				49,856		49,856	2
50				188,408		188,408	3
1,371				40,817		40,817	4
247				9,873		9,873	5
5				31		31	6
67				1,341		1,341	7
1,735				48,750		48,750	8
				-45		-45	9
7,659				226,490		226,490	10
				-44		-44	11
				-42		-42	12
1,016				45,592		45,592	13
3,100				67,999		67,999	14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Maple Leaf Farms	OS		NA	NA	NA
2	International Paper	OS		NA	NA	NA
3						
4	Net Interchange (Regulation)	OS		NA	NA	NA
5	American Transmission Company - Losses	OS		NA	NA	NA
6	Midwest ISO - Losses	OS		NA	NA	NA
7						
8	FOOTNOTE					
9						
10	FOOTNOTE					
11	ABBREVIATION: WI=Wisconsin					
12						
13						
14	FOOTNOTE					
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
189				11,504		11,504	1
				-43		-43	2
							3
7,715							4
-127,728							5
163,827							6
							7
							8
							9
							10
							11
							12
							13
							14
4,479,793	648,816	545,363	61,595,565	141,033,795	5,612,749	208,242,109	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased form other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
4. Report in columns (b) and (c) the total Megawatthours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission tosses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Magawatt-hours Received	Magawatt-hours Delivered	Demand Charges ($)	Energy Charges ($)	Other Charges ($)	Total Cost of Transmission ($)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	RECEIVED POWER FROM						
2	WHEELER						
3	----------						
4	Commonwealth Edison	2,528,614	2,456,614	6,305,768	132,727	974,242	7,412,737
5	Ameren	113,727	113,727	597,707		101,758	699,465
6	Cargil-Alliant			12,264			12,264
7	Cedarburg	207	207		2,799		2,799
8	Duke Energy Trading			18,880			18,880
9	Michigan Electric Co	62,496	62,496		106,844	40,280	147,124
10	Midwest ISO				17,114,625	3,961,877	21,076,502
11	(Network Trsv)						
12	Western Area Power					1,024	1,024
13	Northern IN Public Serv	137,166	137,166	921,836			921,836
14	Amer Transmission Co						
15	(Network Trsv)				39,689,221	377,428	40,066,649
16							
	TOTAL	2,963,488	2,891,488	8,059,007	57,193,123	5,497,698	70,749,828

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased form other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
4. Report in columns (b) and (c) the total Megawatthours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission tosses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Magawatt-hours Received (b)	Magawatt-hours Delivered (c)	Demand Charges ($) (d)	Energy Charges ($) (e)	Other Charges ($) (f)	Total Cost of Transmission ($) (g)
1	DELIVERED POWER						
2	TO WHEELER						
3							
4	Illinois Power	214	214		1,113	72	1,185
5	Amer Transmission Co	2,131	2,131		6,409	492	6,901
6	(Point-Point Trsv)						
7	Midwest ISO	118,933	118,933	202,552	139,385	40,525	382,462
8	(Point-Point Trsv)						
9	See Footnote						
10							
11							
12							
13							
14							
15							
16							
	TOTAL	2,963,488	2,891,488	8,059,007	57,193,123	5,497,698	70,749,828

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	686,788
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	2,578,056
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	3,701,429
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	(a) Directors' Fees and Expenses Paid and Billed WEC	
7	Direct Charges: J. F. Ahearne	21,610
8	J. F. Bergstrom	10,665
9	B. L. Bowles	10,853
10	R. A. Cornog	10,853
11	W. D. Davis	10,685
12	F. P. Stratton	14,903
13	G. E. Wardeberg	7,230
14	(b) Environmental Studies:	
15	Midwest Renewable Energy Assn.	5,185
16	Other Environmental Studies	13,756
17	(c) Corporate Memberships:	
18	Corporate Executive Board	116,582
19	Metropolitan Milwaukee Association of Commerce	89,852
20	Evinta Inc.	55,620
21	Natsource	52,794
22	Global Energy Partners LLC	45,475
23	Forward Wisconsin	43,158
24	Pnmen Inc.	33,372
25	MMAC	33,357
26	Wisconsin Utility Investors	32,984
27	Scientech	29,925
28	National Coal Council	25,602
29	Electricity Innovation Institute	25,000
30	Milwaukee Downtown Association	20,627
31	Congressional Management	15,827
32	Keystone Center	12,801
33	Organization Resources	12,398
34	Center for Resource Solutions	12,000
35	Kenosha Area Business Alliance Inc.	10,258
36	Wisconsin Green Building Alliance	10,000
37	Wisconsin Public Utility Institute	9,427
38	Racine County Economic Development	8,820
39	UTC, The Telecommunications Association	8,241
40	Southeastern Wisconsin Regional Planning Commissin	7,416
41	Better Business Bureau of Wisconsin Inc.	7,216
42	Manufacturers Alliance/MAPI Inc.	6,874
43	Sourcing Interests Group	5,470
44	UWM Foundation	5,470
45	Association of Edison Illuminating	5,315
46	TOTAL	7,884,006

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
6	Public Policy Forum	5,105
7	Various Chambers of Commerce (22)	17,161
8	Various Other Organizations (38)	47,846
9		
10		
11		
12		
13		
14		
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45		
46	TOTAL	7,884,006

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant		2,024,832		2,024,832
2	Steam Production Plant	63,134,691			63,134,691
3	Nuclear Production Plant	47,303,603			47,303,603
4	Hydraulic Production Plant-Conventional	1,017,121			1,017,121
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	11,026,979			11,026,979
7	Transmission Plant				
8	Distribution Plant	75,326,504			75,326,504
9	General Plant	1,448,857			1,448,857
10	Common Plant-Electric	19,478,803	11,415,766		30,894,569
11	TOTAL	218,736,558	13,440,598		232,177,156

B. Basis for Amortization Charges

Amortization accruals are computed by application of cerified straight line amortization rates. The amounts of amortized plant base shown are balances as of December 31, 2002. Actual accruals are computed monthly on the preceding month-end amortizable plant balances.

Brule Hydroelectric Facilities	$ 1,537,177	2.50%
Pine Hydroelectric Facilities	$ 1,282,801	3.33%
Chalk Hills Hydroelectric Facilities	$ 2,052,937	2.50%
White Rapids Hydroelelctric Facilities	$ 2,052,937	3.33%
Twin Falls Hydroelectric Facilities	$ 574,512	2.59%
Big Quinnesec Falls 61 & 92 Hydroelectric Facilities	$ 2,264,658	2.53%
Peavy Falls Hydroelectric Facilities	$ 572,512	2.59%
Michigamme Reservoir Hydroelectric Facilities	$ 572,512	2.58%
Way Hydroelectric Facilities	$ 572,512	2.59%
Lower Paint Hydroelectric Facilities	$ 572,512	2.59%
Michigamme Falls Hydroelectric Facilities	$ 572,512	2.58%
Hemlock Falls Hydroelectric Facilities	$ 572,512	2.58%
Kingsford Hydroelectric Facilities	$ 572,512	2.58%
Software	$97,652,351	20.00%

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,031					17.82
13	310.5	47					22.50
14	311	253,729					21.12
15	312.1	986,316					19.53
16	312.2	74,110					3.43
17	312.3	9,317					13.34
18	314	252,789					20.82
19	315	228,000					19.49
20	316.1	32,140					17.65
21	316.5	90					0.50
22							
23	Subtotal	1,837,569					
24							
25	321	105,919					10.25
26	322	205,723					9.52
27	323	65,557					9.16
28	324	61,911					10.08
29	325	44,464					13.52
30							
31	Subtotal	483,574					
32							
33	330.2	1					22.50
34	330.3	740					26.36
35	331	2,143					33.15
36	332	24,013					33.41
37	333	10,427					33.69
38	334	5,870					32.39
39	335	881					31.30
40	336	515					36.78
41							
42	Subtotal	44,590					
43							
44	341.1	16,123					15.35
45	341..3	21					5.50
46	342.1	12,181					5.52
47	343.1	210,705					5.60
48	344.1	45,043					18.95
49	344.3	1,506					18.49
50	345.1	60,537					19.32

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	345.3	62					9.50
13	345.4						
14	346	994					20.26
15							
16	Subtotal	347,172					
17							
18	350.2						
19	352						
20	353.1						
21	353.5						
22	354						
23	355						
24	356.1						
25	356.2						
26	357						
27	358						
28							
29	Subtotal						
30							
31	360.2	3,644					29.90
32	361	20,625					28.35
33	362	243,181					23.78
34	364	261,028					33.10
35	365	389,334					37.14
36	366	121,661					43.27
37	367	744,199					27.76
38	368	363,828					23.95
39	369	151,322					21.36
40	370	95,688					10.58
41	371	9,801					8.83
42	372	21					23.57
43	373	16,180					13.47
44							
45							
46	Subtotal	2,420,512					
47							
48	389.2	6					4.56
49	390	20,443					12.74
50							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	391.1	2,612					8.65
13	391.2						
14	391.3						
15	392	70,155					8.85
16	393						
17	394.1						
18	395	7,775					12.30
19	396	7,654					8.17
20	397.1	912					8.32
21	398						
22							
23	Subtotal	109,557					
24							
25	Total	5,242,974					
26							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	ACCOUNT 928:				
2					
3	Public Service Commission				
4	of Wisconsin Expenses:				
5	----------				
6	Rate Case	14,223	165	14,388	
7	Miscellaneous Dockets and Expenses	45,976	733,211	779,187	
8					
9					
10	Federal Energy Regulatory Commission Expenses:				
11	----------				
12	FERC Annual Assessment	189,672		189,672	
13	Miscellaneous Dockets and Expenses		29,924	29,924	
14					
15	Other Expenses		1,820,891	1,820,891	
16					
17					
18					
19					
20					
21					
22					
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45					
46	TOTAL	249,871	2,584,191	2,834,062	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
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							35
							36
							37
							38
							39
							40
							41
Electric	928	2,460,241					42
Gas	928	335,233					43
Steam	928	38,588					44
							45
		2,834,062					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
(1) Generation
a. hydroelectric
i. Recreation fish and wildlife
ii Other hydroelectric
b. Fossil-fuel steam
c. Internal combustion or gas turbine
d. Nuclear
e. Unconventional generation
f. Siting and heat rejection
(3) Transmission
a. Overhead
b. Underground
(4) Distribution
(5) Environment (other than equipment)
(6) Other (Classify and include items in excess of $5,000.)
(7) Total Cost Incurred
B. Electric, R, D & D Performed Externally:
(1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B(4)	DSTAR-Distribution System Testing & Research
2	B(4)	Microturbine Field Test Program: Final Results
3	B(4)	Center for Intelligent Maintenance Systems-UW Milwaukee
4	A(6)	R&D-Premium Power Park
5	A(6)	R&D-Power Quality Research
6	A(6)	R&D-Administrative, Meetings, General
7	A(6)	R&D-Training (Non-Safety)
8	A(6)	R&D-Tech Support for EDAM & General WE-WG
9	A(6)	R&D-Safety-related activities
10	A(6)	R&D-General corporate activities
11	A(6)	R&D-Regional and National Committees
12	B(4)	R&D-Application Support Power Quality
13	A(6)	R&D-DSTAR (Dist Sys test, Appl, resrch)
14	A(6)	R&D-Parts for 2800 KVA step-down transformer
15	A(6), B(4)	R&D-Distribution Vision 2010
16	A(6)	R&D-Distribution automation
17	B(4)	CO2 Sequestration Project
18	B(4)	Proficiency Evaluation Development & Operator Assessment Supv. (52878-TC)
19	B(4)	49690-TC GE Rame 7 CT Training Package
20	B(4)	52986-TC Productivity Improvement Manual User Group
21	B(4)	Port Washington Torsional Vibration Study-Wrap Up
22	B(4)	Effect of SCR's and Ammonia on Mercury
23	B(4)	MerCAP Pilot Demonstration - 53584-TC
24	B(4)	Mercury Removal Demonstration
25	B(4)	Environmental Research (RD 339)
26	B(4)	Integrated Environmental Controls
27	A(5)	Environmental Stewardship
28	B(4)	Pleasant Prairie Road-Experimental Pavement Demo
29	B(4)	Ash Alloy Project with DOE/Auto/UWM
30	B(4)	Valley PP - Sorbent Testing
31	B(4)	Fish By-Pass project with Alden Research Labs
32	B(4)	Wisconsin Case Study-Mercury Deposition in Wisconsin
33	B(4)	Chicao Aerosol Research and Inhalation Epidemiology Study (CHARIES)
34	B(4)	Pilot-Scale Evauation of Effect of SCR's on Mercury Speciation
35	B(4)	Guide to building nest boxes on power plant stacks
36	B(4)	MIT Globel Climate Project
37	B(4)	MGP MANAGES software for groundwater database manipulation
38	B(4)	Comparative Assessment of Coal Tar Fingerprinting Methods

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	30,000	580	-30,000		1
5,234	28,729	930	-33,963		2
	35,000	Various	-35,000		3
12,516		592	-12,516		4
5,156		592	-5,156		5
172,866	21,378	592	-194,244		6
13,834	8,707	592	-22,541		7
43,230	197	592	-43,427		8
3,961	539	592	-4,500		9
252	29	592	-281		10
25,804		592	-25,804		11
18,738		592	-18,738		12
8,740	1,480	592	-10,220		13
8,426		592	-8,426		14
12,579	24,465	592	-37,044		15
99,130	5,291	Various	-104,421		16
	50,000	930	-50,000		17
	13,910	Various	-13,910		18
	90,000	Various	-90,000		19
	5,000	510	-5,000		20
	17,500	513	-17,500		21
	20,000	506	-20,000		22
933	150,000	506	-150,933		23
	-188,127	506	188,127		24
	68	880	-68		25
	5,000	Various	-5,000		26
1,503	60	Various	-1,563		27
332		501	-332		28
118		501	-118		29
1,454	254	506	-1,708		30
	51,846	Various	-51,846		31
	8,559	930	-8,559		32
	50,000	930	-50,000		33
	20,000	930	-20,000		34
	3,000	930	-3,000		35
	50,000	930	-50,000		36
	40,000	Various	-40,000		37
	30,000	Various	-30,000		38

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(2)	ANNTSLF Host Utility Testing, Support and Enhancements (TC00399 0-13100)
2	B(4)	Combustion By-Products Ash Utilization (RD 165)
3	B(4)	Center for By-Products Utilization (RD 267)
4	B(4)	EPRI/E2I Infrastructure Security Initiative
5	B(4)	National Regulatory Research Institute (NRRI)
6	A(1), A(6), B(4)	R&D Management
7	B(4)	City of Milwaukee Lake Tower Microturbine Demo
8	B(4)	Microturbine Field Test Equipment Repair
9	B(4)	Optium Housing Technology Program (Milwaukee Idea Home)
10	B(4)	Utility Wind Interest Group
11	B(4)	TARATEC
12	B(4)	ECW Core Memberships
13	B(4)	ECW-CEE Membership
14	B(4)	ECW Non-Profit Energy Efficiency projects
15	B(4)	ECW-Energy Star Home
16	B(4)	ECW-E Source
17	B(4)	E Source Distributed Generation Service
18	B(4)	E Source Optional Services and Studies
19	B(4)	ECW-KEEP Scholarships
20	B(4)	ECW Other 'Menu' Projects
21	B(1)	EPRI Membership 2002
22	B(1)	EPRI Membership Advanced 2003 Payments
23	B(3)	CHECWORKS Users Group and The Flow Acclelerated Corrosion Application
24	B(3)	Code Maintenance - CORETRAN-01, MAAP, RETRAN, VIPRE-01
25	B(3)	Various NMAC groups
26	B(3)	Nondestructive Evaluation (NDE) Center
27	B(3)	Nuclear Steam Turbine Generator Initiative
28	B(3)	Plant Operational Support-Fuel Performance Capability
29	B(3)	EPRI Task Proficiency Eval. & Task Qual. Registry Program
30	B(3)	Fire PRA Guidance Development/Requantification
31	B(3)	GOTHIC Computer Program (QA)
32	B(3)	Materials Reliability Program (MRP)(QA)
33	B(3)	MOVPPM Users Group (QA)
34	B(3)	PRA Tools Users Group-Human Reliability Analysis
35	B(3)	PSE - various programs and EQMS Users Group
36	B(3)	Repair and Replacement Applications Center
37	B(3)	Robust Fuel Program
38	B(3)	Seismic Qualification Utility Group (SQUG)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	7,500	557	-7,500		1
9,070	51,282	501	-60,352		2
2,867	91,206	501	-94,073		3
	120,000	Various	-120,000		4
	24,949	Various	-24,949		5
124,196	8,770	Variouos	-132,966		6
	50,000	908	-50,000		7
	15,623	Various	-15,623		8
	40,000	Various	-40,000		9
	2,500	Various	-2,500		10
	54,000	908	-54,000		11
	475,674	908	-475,674		12
	12,000	908	-12,000		13
	269,461	908	-269,461		14
	12,063	908	-12,063		15
	27,100	908	-27,100		16
	16,750	Various	-16,750		17
	104,166	Various	-104,166		18
	18,718	908	-18,718		19
	7,472	908	-7,472		20
	2,798,453	Various	-2,798,453		21
	199,500	Various	-199,500		22
	5,823	524	-5,823		23
	23,019	524	-23,019		24
	28,498	524	-28,498		25
	74,528	524	-74,528		26
	21,503	524	-21,503		27
	3,494	524	-3,494		28
	4,002	524	-4,002		29
	10,000	524	-10,000		30
	6,055	524	-6,055		31
	148,333	524	-148,333		32
	3,494	524	-3,494		33
	6,250	524	-6,250		34
	26,415	524	-26,415		35
	20,961	524	-20,961		36
	59,763	524	-59,763		37
	20,000	524	-20,000		38

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

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- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
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  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No	Classification (a)	Description (b)
1	B(3)	SGMP Regulatory Issues/NEI 97-06, SG Structural Integrity Asses.
2	B(3)	SGMP Steam Generator 'Generic' Review
3	B(3)	Performance Demo Initiative-Implementation-Phase II
4	B(3)	EPRI Maintenance Rule Users Group
5	TOTAL	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	41,667	524	-41,667		1
	10,000	524	-10,000		2
	20,000	524	-20,000		3
	4,000	524	-4,000		4
570,939	5,517,877		-6,088,816		5
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	54,118,417		
4	Transmission	2,061		
5	Distribution	20,509,333		
6	Customer Accounts	16,273,426		
7	Customer Service and Informational	7,972,348		
8	Sales			
9	Administrative and General	57,055,091		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	155,930,676		
11	Maintenance			
12	Production	46,629,109		
13	Transmission	22,316		
14	Distribution	15,347,772		
15	Administrative and General	1,009,205		
16	TOTAL Maint. (Total of lines 12 thru 15)	63,008,402		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	100,747,526		
19	Transmission (Enter Total of lines 4 and 13)	24,377		
20	Distribution (Enter Total of lines 5 and 14)	35,857,105		
21	Customer Accounts (Transcribe from line 6)	16,273,426		
22	Customer Service and Informational (Transcribe from line 7)	7,972,348		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	58,064,296		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	218,939,078	1,371,452	220,310,530
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply	191,203		
31	Storage, LNG Terminaling and Processing	104,580		
32	Transmission	7,775		
33	Distribution	10,617,861		
34	Customer Accounts	5,889,316		
35	Customer Service and Informational	2,617,888		
36	Sales	124,011		
37	Administrative and General	9,586,273		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	29,138,907		
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing	125,916		
44	Transmission	2,362		
45	Distribution	4,593,558		
46	Administrative and General	295,930		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	5,017,766		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)	191,203		
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru	230,496		
53	Transmission (Lines 32 and 44)	10,137		
54	Distribution (Lines 33 and 45)	15,211,419		
55	Customer Accounts (Line 34)	5,889,316		
56	Customer Service and Informational (Line 35)	2,617,888		
57	Sales (Line 36)	124,011		
58	Administrative and General (Lines 37 and 46)	9,882,203		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	34,156,673	334,291	34,490,964
60	Other Utility Departments	6,048,563	40,176	6,088,739
61	Operation and Maintenance	6,048,563	40,176	6,088,739
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	259,144,314	1,745,919	260,890,233
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	55,578,461	1,772,933	57,351,394
66	Gas Plant	7,552,252	240,801	7,793,053
67	Other (provide details in footnote):	97,583	3,025	100,608
68	TOTAL Construction (Total of lines 65 thru 67)	63,228,296	2,016,759	65,245,055
69	Plant Removal (By Utility Departments)			
70	Electric Plant	6,486,090	211,177	6,697,267
71	Gas Plant	880,946	28,682	909,628
72	Other (provide details in footnote):	11,067	360	11,427
73	TOTAL Plant Removal (Total of lines 70 thru 72)	7,378,103	240,219	7,618,322
74	Other Accounts (Specify, provide details in footnote):			
75	Inter Company (Associated Companies)	19,435,230	67,023	19,502,253
76	Nonoperating	382,047	3	382,050
77	Clearing Accounts	4,227,376	-4,224,750	2,626
78	Deferred Debits	5,688,291	92,016	5,780,307
79	Other	6,479,544	62,811	6,542,355
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	36,212,488	-4,002,897	32,209,591
96	TOTAL SALARIES AND WAGES	365,963,201		365,963,201

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service	Total	Electric	Gas	Steam
Miscellaneous Intangible Plant (303)	$104,709,044	$ 89,358,698	$13,842,536	$ 1,507,810
Land & Land Rights (389)	5,176,005	4,417,203	684,268	74,534
Structures & Improvements (390)	127,338,173	108,670,397	16,834,106	1,833,670
Office Furniture & Equipment (391)	59,755,398	50,995,256	7,899,664	860,478
Transportation Equipment (392)	--	--	--	--
Stores Equipment (393)	4,952,615	4,226,561	654,736	71,318
Tools, Shop & Garage Equipment (394)	13,524,556	11,541,857	1,787,946	194,753
Communication Equipment (397)	24,277,991	20,718,838	3,209,550	349,603
Miscellaneous Equipment (398)	6,817,343	5,817,920	901,253	98,170
Total Common Plant	$346,551,125	$295,746,730	$45,814,059	$ 4,990,336
Common Utililty Plant Future Use	--	--	--	--
Common Utililty CWIP	$6,269,666	$5,350,533	$ 828,850	$ 90,283

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #6630-UR-111 dated August 29, 2000.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation

Balance Beginning of Year		$160,052,607
Depreciation Accruals Charged to:		
Depreciation Expense		41,132,875
Net Charges for Plant Retired:		
Book Cost of Plant Retired	11,218,503	
Cost of Removal	58,716	
Salvage - Credit	(569,198)	
TOTAL Net Chrgs. For Plant Ret.		10,708,021
Other Debit or Credit Items		27,428
Balance End Of Year		$190,504,889

Allocation to Utility Departments Accumulated Provision for Depreciation

	Accruals For Year	Balance End of Year
Electric Utility	$35,102,796	$162,576,872
Gas Utility	5,437,766	25,184,746
Steam Utility	592,313	2,743,271
Total	$41,132,875	$190,504,889

Basis for common plant allocation: Common plant in service, construction work in progress, depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating revenues and net investment rate basis.

Common plant operation and maintenance charges and rents are not separately accounted for and, therefore are not available.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	27,723,451
3	Steam	18,855,733	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,640,917
4	Nuclear	7,980,080	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	849,759
5	Hydro-Conventional	446,296	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	75,013
7	Other	275,759	27	Total Energy Losses	1,615,890
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	31,905,030
9	Net Generation (Enter Total of lines 3 through 8)	27,557,868			
10	Purchases	4,315,709			
11	Power Exchanges:				
12	Received	648,816			
13	Delivered	545,363			
14	Net Exchanges (Line 12 minus line 13)	103,453			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses	-72,000			
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	31,905,030			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: WISCONSIN ELECTRIC POWER COMPANY

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,524,280	39,770	4,378	7	6 PM
30	February	2,296,505	68,047	4,289	4	7 PM
31	March	2,468,870	72,279	4,362	4	7 PM
32	April	2,428,451	46,727	4,396	17	2 PM
33	May	2,533,473	73,197	4,719	31	2 PM
34	June	2,785,758	69,260	5,881	25	3 PM
35	July	3,218,176	130,626	6,091	31	5 PM
36	August	3,078,554	94,152	6,194	1	3 PM
37	September	2,764,127	80,937	5,978	9	5 PM
38	October	2,601,569	51,292	4,732	1	8 PM
39	November	2,536,253	71,129	4,472	26	6 PM
40	December	2,669,014	52,343	4,732	17	6 PM
41	TOTAL	31,905,030	849,759			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Valley UNIT 1 (b)	Plant Name - Valley UNIT 2 (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam	Steam
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1968	1969
4	Year Last Unit was Installed	NA	NA
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	136.0	136.0
6	Net Peak Demand on Plant-MW (60 minutes)	NA	NA
7	Plant Hours Connected to Load	7,544.80	8,176.90
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	114	114
10	When Limited by Condenser Water	134	134
11	Average Number of Employees	NA	NA
12	Net Generation, Exclusive of Plant Use-KWH	535,107,000	612,852,000
13	Cost of Plant: Land and Land Rights	$1,298,784	$1,298,784
14	Structures and Improvements	6,737,680	5,908,431
15	Equipment Costs	43,698,069	41,424,812
16	Total Cost	$51,734,533	$48,632,027
17	Cost per KW of Installed Capacity (Line 5)	$380.401	$357.588
18	Production Expenses: Oper. Supr. & Engr.	$430,969	$493,583
19	Fuel	14,194,567	16,417,222
20	Coolants and Water (Nuclear Plants Only)	--	--
21	Steam Expenses	333,922	382,437
22	Steam From Other Sources	--	--
23	Steam Transferred (Cr.)	(2,205,746)	(2,526,215)
24	Electric Expenses	(548,729)	(628,454)
25	Misc. Steam (or Nuclear) Power Expenses	255,492	292,612
26	Rents	--	--
27	Allowances	1,639	1,890
28	Maintenance Supervision and Engineering	964,351	1,104,460
29	Maintenance of Structures	294,974	337,830
30	Maintenance of Boiler (or Reactor) Plant	1,894,769	2,170,057
31	Maintenance of Electric Plant	770,746	882,726
32	Maint. of Misc. Steam (or Nuclear) Plant	201,007	230,211
33	Total Production Expenses	$16,587,961	$19,158,359
34	Expenses per Net KWH	$0.031	$0.031

Line No.	Item (a)	Plant Name - Valley UNIT 1 (b) PROP.	COAL	GAS	Plant Name - Valley UNIT 2 (c) PROP.	COAL	GAS
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	GALS	TONS	MCF	GALS	TONS	MCF
37	Quantity (Units) of Fuel Burned (Electric)	827	338,290	29,947	350	390,889	26,492
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	91,500	10,869	1,010	91,500	10,925	1,010
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	0.649	38.468	0.559	0.551	38.585	2.218
40	Average Cost of Fuel per Unit Burned 1)	0.649	38.468	0.559	0.551	38.585	2.218
41	Avg. Cost of Fuel Burned per Million Btu - $.00	709.656	176.964	61.925	602.654	176.590	245.135
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	12.065	2.441	0.859	8.315	2.468	3.450
43	Average Btu per KWh Net Generation		13,783			13,974	

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Valley TOTAL (d)			Plant Name - Port Washington UNIT 1 (e)			Plant Name - Port Washington UNIT 2 (f)			Line No.
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1968			1935			1943			3
1969			NA			NA			4
									5
272.0			80.0			80.0			
N/A			NA			NA			6
N/A			4,556.60			2,383.10			7
									8
227			65			80			9
267			65			80			10
114			NA			NA			11
1,147,959,000			199,203,000			111,349,000			12
$2,597,568			$249,104			$249,104			13
12,646,111			3,716,360			3,263,587			14
85,122,881			27,130,687			26,638,625			15
$100,366,560			$31,096,151			$30,151,316			16
$368.995			$388.702			$376.891			17
$924,552			$241,695			$135,101			18
30,611,789			4,460,661			2,511,841			19
--			--			--			20
716,359			549,397			307,098			21
--			--			--			22
(4,731,961)			--			--			23
(1,177,183)			317,503			177,476			24
548,104			556,066			310,825			25
--			--			--			26
3,529			773			430			27
2,068,811			466,366			260,686			28
632,804			225,586			126,096			29
4,064,826			934,633			522,434			30
1,653,472			220,742			123,389			31
431,218			98,092			54,830			32
$35,746,320			$8,071,514			$4,530,206			33
$0.031			$0.041			$0.041			34
PROP.	COAL	GAS	PROP.	GAS	COAL	PROP.	GAS	COAL	35
GALS	TONS	MCF	GALS	MCF	TONS	GALS	MCF	TONS	36
1,177	729,179	56,439	1,212		110,119	332		61,582	37
									38
91,500	10,896	1,010	91,500		13,071	91,500		13,072	
									39
0.620	38.531	1.339	0.873		38.613	0.843		38.787	
0.620	38.531	1.339	0.873		38.613	0.843		38.787	40
677.837	176.812	148.077	954.030		147.704	921.720		148.360	41
10.780	2.455	2.068	12.950		2.135	13.679		2.145	42
	13,885			14,452			14,459		43

(Continued on Page 403.1)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Port Washington UNIT 3 (b)			Plant Name - Port Washington UNIT 4 (c)		
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam			Steam		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1948			1949		
4	Year Last Unit was Installed	NA			NA		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	80.0			80.0		
6	Net Peak Demand on Plant-MW (60 minutes)	NA			NA		
7	Plant Hours Connected to Load	4,855.60			3,941.40		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	80			0		
10	When Limited by Condenser Water	80			80		
11	Average Number of Employees	NA			NA		
12	Net Generation, Exclusive of Plant Use-KWH	235,070,000			201,561,000		
13	Cost of Plant: Land and Land Rights	$249,104			$249,103		
14	Structures and Improvements	3,953,553			4,331,949		
15	Equipment Costs	30,116,159			31,212,822		
16	Total Cost	$34,318,816			$35,793,874		
17	Cost per KW of Installed Capacity (Line 5)	$428.985			$447.423		
18	Production Expenses: Oper. Supr. & Engr.	$285,213			$244,556		
19	Fuel	5,209,144			4,328,450		
20	Coolants and Water (Nuclear Plants Only)	--			--		
21	Steam Expenses	648,317			555,901		
22	Steam From Other Sources	--			--		
23	Steam Transferred (Cr.)	--			--		
24	Electric Expenses	374,671			321,261		
25	Misc. Steam (or Nuclear) Power Expenses	656,187			562,648		
26	Rents	--			--		
27	Allowances	915			759		
28	Maintenance Supervision and Engineering	550,336			471,886		
29	Maintenance of Structures	266,203			228,257		
30	Maintenance of Boiler (or Reactor) Plant	1,102,916			945,697		
31	Maintenance of Electric Plant	260,487			223,354		
32	Maint. of Misc. Steam (or Nuclear) Plant	115,753			99,253		
33	Total Production Expenses	$9,470,142			$7,737,466		
34	Expenses per Net KWH	$0.040			$0.038		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	PROP.	GAS	COAL	PROP.	GAS	COAL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	GALS	MCF	TONS	GALS	MCF	TONS
37	Quantity (Units) of Fuel Burned (Electric)	568		124,865	560		102,806
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	91,500		13,067	91,500		13,066
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	0.83		39.201	0.83		39.369
40	Average Cost of Fuel per Unit Burned 1)	0.83		39.201	0.83		39.369
41	Avg. Cost of Fuel Burned per Million Btu - $.00	908.181		149.999	909.446		150.655
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	6.931		2.082	5.615		2.008
43	Average Btu per KWh Net Generation		13,882			13,329	

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.2)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Presque Isle UNIT 2 (b)	Plant Name - Presque Isle UNIT 3 (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam	Steam
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1962	1963
4	Year Last Unit was Installed	NA	NA
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	37.5	54.4
6	Net Peak Demand on Plant-MW (60 minutes)	NA	NA
7	Plant Hours Connected to Load	173.30	7,756.70
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	37	58
10	When Limited by Condenser Water	37	58
11	Average Number of Employees	NA	NA
12	Net Generation, Exclusive of Plant Use-KWH	2,713,000	318,497,000
13	Cost of Plant: Land and Land Rights	$81,231	$81,231
14	Structures and Improvements	1,919,534	2,275,492
15	Equipment Costs	13,765,147	18,038,695
16	Total Cost	$15,765,912	$20,395,418
17	Cost per KW of Installed Capacity (Line 5)	$420.424	$374.916
18	Production Expenses: Oper. Supr. & Engr.	$962	$112,965
19	Fuel	85,799	5,471,192
20	Coolants and Water (Nuclear Plants Only)	--	--
21	Steam Expenses	1,840	215,953
22	Steam From Other Sources	--	--
23	Steam Transferred (Cr.)	--	--
24	Electric Expenses	1,056	123,990
25	Misc. Steam (or Nuclear) Power Expenses	3,180	373,356
26	Rents	--	--
27	Allowances	5	463
28	Maintenance Supervision and Engineering	1,706	200,271
29	Maintenance of Structures	1,545	181,421
30	Maintenance of Boiler (or Reactor) Plant	6,012	705,737
31	Maintenance of Electric Plant	2,001	234,957
32	Maint. of Misc. Steam (or Nuclear) Plant	259	30,434
33	Total Production Expenses	$104,360	$7,650,276
34	Expenses per Net KWH	$0.038	$0.024

Line No.	Item (a)	Plant Name - Presque Isle UNIT 2 (b) OIL		COAL	Plant Name - Presque Isle UNIT 3 (c) OIL		COAL
35	Kind (Coal, Gas, Oil, or Nuclear)						
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	BBLS		TONS	BBLS		TONS
37	Quantity (Units) of Fuel Burned (Electric)	187		1,737	1,636		147,977
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) Give unit if nuclear)	138,500		13,013	138,500		12,120
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	37.947		45.820	37.999		35.779
40	Average Cost of Fuel per Unit Burned 1)	37.947		45.820	37.999		35.779
41	Avg. Cost of Fuel Burned per Million Btu - $.00	654.009		176.054	653.152		147.604
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	7.647		3.036	7.508		1.667
43	Average Btu per KWh Net Generation		12,952			11,292	

Note: 1) Coal-$ Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's
(Continued on Page 402.3)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Presque Isle UNIT 2 (b)			Plant Name - Presque Isle UNIT 3 (c)		
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam			Steam		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1962			1963		
4	Year Last Unit was Installed	NA			NA		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	37.5			54.4		
6	Net Peak Demand on Plant-MW (60 minutes)	NA			NA		
7	Plant Hours Connected to Load	173.30			7,756.70		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	37			58		
10	When Limited by Condenser Water	37			58		
11	Average Number of Employees	NA			NA		
12	Net Generation, Exclusive of Plant Use-KWH	2,713,000			318,497,000		
13	Cost of Plant: Land and Land Rights	$81,231			$81,231		
14	Structures and Improvements	1,919,534			2,275,492		
15	Equipment Costs	13,765,147			18,038,695		
16	Total Cost	$15,765,912			$20,395,418		
17	Cost per KW of Installed Capacity (Line 5)	$420.424			$374.916		
18	Production Expenses: Oper. Supr. & Engr.	$962			$112,965		
19	Fuel	85,799			5,471,192		
20	Coolants and Water (Nuclear Plants Only)	--			--		
21	Steam Expenses	1,840			215,953		
22	Steam From Other Sources	--			--		
23	Steam Transferred (Cr.)	--			--		
24	Electric Expenses	1,056			123,990		
25	Misc. Steam (or Nuclear) Power Expenses	3,180			373,356		
26	Rents	--			--		
27	Allowances	5			463		
28	Maintenance Supervision and Engineering	1,706			200,271		
29	Maintenance of Structures	1,545			181,421		
30	Maintenance of Boiler (or Reactor) Plant	6,012			705,737		
31	Maintenance of Electric Plant	2,001			234,957		
32	Maint. of Misc. Steam (or Nuclear) Plant	259			30,434		
33	Total Production Expenses	$104,360			$7,650,276		
34	Expenses per Net KWH	$0.038			$0.024		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL		COAL	OIL		COAL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	BBLS		TONS	BBLS		TONS
37	Quantity (Units) of Fuel Burned (Electric)	187		1,737	1,636		147,977
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	138,500		13,013	138,500		12,120
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	37.947		45.820	37.999		35.779
40	Average Cost of Fuel per Unit Burned 1)	37.947		45.820	37.999		35.779
41	Avg. Cost of Fuel Burned per Million Btu - $.00	654.009		176.054	653.152		147.604
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	7.647		3.036	7.508		1.667
43	Average Btu per KWh Net Generation	12,952			11,292		

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.3)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Presque Isle UNIT 4 (d)			Plant Name - Presque Isle UNIT 5 (e)			Plant Name - Presque Isle UNIT 6 (f)			Line No.
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1966			1974			1976			3
NA			NA			NA			4
									5
57.8			90.0			90.0			
NA			NA			NA			6
6,459.70			8,159.10			6,904.60			7
									8
58			88			88			9
58			88			88			10
NA			NA			NA			11
255,757,000			541,739,000			446,373,000			12
$81,231			$81,231			$81,231			13
2,304,174			5,913,493			5,848,031			14
20,287,959			27,156,274			32,513,928			15
$22,673,364			$33,150,998			$38,443,190			16
$392.273			$368.344			$427.147			17
$90,712			$192,145			$158,320			18
4,771,556			8,730,617			6,828,819			19
--			--			--			20
173,413			367,319			302,658			21
--			--			--			22
--			--			--			23
99,566			210,898			173,772			24
299,809			635,050			523,258			25
--			--			--			26
402			785			637			27
160,820			340,646			280,680			28
145,684			308,584			254,262			29
566,715			1,200,404			989,089			30
188,673			399,644			329,292			31
24,439			51,766			42,653			32
$6,521,387			$12,437,858			$9,883,440			33
$0.025			$0.023			$0.022			34
OIL		COAL	OIL		COAL	OIL		COAL	35
BBLS		TONS	BBLS		TONS	BBLS		TONS	36
9,824		118,544	1,547		238,590	2,815		201,479	37
									38
138,500		12,109	138,500		12,105	138,500		12,109	
									39
37.710		35.999	39.197		35.559	35.797		35.490	
37.710		35.999	39.197		35.559	35.797		35.490	40
648.291		148.645	673.744		146.876	615.452		146.545	41
7.664		1.701	7.189		1.568	6.713		1.607	42
	11,444			10,679			10,968		43

(Continued on Page 403.3)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Presque Isle UNIT 7 (b)			Plant Name - Presque Isle UNIT 8 (c)		
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam			Steam		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1978			1978		
4	Year Last Unit was Installed	NA			NA		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	90.0			90.0		
6	Net Peak Demand on Plant-MW (60 minutes)	NA			NA		
7	Plant Hours Connected to Load	7,373.60			7,549.20		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	88			88		
10	When Limited by Condenser Water	88			88		
11	Average Number of Employees	NA			NA		
12	Net Generation, Exclusive of Plant Use-KWH	502,977,000			541,109,000		
13	Cost of Plant: Land and Land Rights	$81,232			$81,232		
14	Structures and Improvements	11,544,400			10,989,302		
15	Equipment Costs	43,372,922			42,474,664		
16	Total Cost	$54,998,554			$53,545,198		
17	Cost per KW of Installed Capacity (Line 5)	$611.095			$594.947		
18	Production Expenses: Oper. Supr. & Engr.	$178,397			$191,922		
19	Fuel	6,016,661			6,639,797		
20	Coolants and Water (Nuclear Plants Only)	--			--		
21	Steam Expenses	341,037			366,892		
22	Steam From Other Sources	--			--		
23	Steam Transferred (Cr.)	--			--		
24	Electric Expenses	195,808			210,653		
25	Misc. Steam (or Nuclear) Power Expenses	589,611			634,311		
26	Rents	--			--		
27	Allowances	481			497		
28	Maintenance Supervision and Engineering	316,272			340,250		
29	Maintenance of Structures	286,504			308,225		
30	Maintenance of Boiler (or Reactor) Plant	1,114,514			1,199,008		
31	Maintenance of Electric Plant	371,049			399,179		
32	Maint. of Misc. Steam (or Nuclear) Plant	48,062			51,706		
33	Total Production Expenses	$9,458,396			$10,342,440		
34	Expenses per Net KWH	$0.019			$0.019		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL		COAL	OIL		COAL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	BBLS		TONS	BBLS		TONS
37	Quantity (Units) of Fuel Burned (Electric)	1,192		333,795	1,857		351,386
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	138,500		9,053	138,500		9,059
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	39.367		19.775	38.433		19.692
40	Average Cost of Fuel per Unit Burned 1)	39.367		19.775	38.433		19.692
41	Avg. Cost of Fuel Burned per Million Btu - $.00	676.850		109.219	660.659		108.690
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	9.705		1.314	8.170		1.281
43	Average Btu per KWh Net Generation		11,976			11,724	

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.4)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Presque Isle UNIT 9 (d)			Plant Name - Presque Isle TOTAL (e)			Plant Name - South Oak Creek UNIT 5 (f)			Line No.
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1979			1955			1959			3
NA			1979			NA			4
									5
90.0			624.7			275.0			
NA			N/A			NA			6
7,682.00			N/A			6,583.80			7
									8
88			618			262			9
88			618			261			10
NA			202			NA			11
531,117,000			3,142,185,000			1,077,974,000			12
$81,232			$731,082			$291,076			13
11,219,150			53,914,825			11,820,709			14
44,265,673			254,398,080			100,065,585			15
$55,566,055			$309,043,987			$112,177,370			16
$617.623			$494.708			$407.918			17
$188,378			$1,114,476			$276,421			18
6,367,812			44,970,612			12,192,891			19
--			--			--			20
360,117			2,130,519			492,289			21
--			--			--			22
--			--			--			23
206,763			1,223,247			160,100			24
622,598			3,683,404			1,006,090			25
--			--			--			26
500			3,774			624			27
333,966			1,975,808			772,859			28
302,533			1,789,842			445,420			29
1,176,866			6,962,562			2,490,818			30
391,809			2,318,008			1,297,809			31
50,751			300,252			107,616			32
$10,002,093			$66,472,504			$19,242,937			33
$0.019			$0.021			$0.018			34
OIL		COAL	OIL		COAL	PROP	GAS	COAL	35
BBLS		TONS	BBLS		TONS	GALS	MCF	TONS	36
1,148		349,897	20,409		1,744,538	375	79,160	601,604	37
									38
138,500		9,057	138,500		10,290	91,500	1,010	8,895	
39.031		19.701	37.825		26.219	0.915	2.053	18.047	39
39.031		19.701	37.825		26.219	0.915	2.053	18.047	40
670.979		108.763	650.268		127.402	999.636	203.258	101.444	41
8.412		1.299	7.651		1.460	10.426	2.069	1.015	42
	11,874			11,443			10,003		43

(Continued on Page 403.4)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - South Oak Creek UNIT 6 (b)	Plant Name - South Oak Creek UNIT 7 (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Steam	Steam
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1961	1965
4	Year Last Unit was Installed	NA	NA
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	275.0	317.6
6	Net Peak Demand on Plant-MW (60 minutes)	NA	NA
7	Plant Hours Connected to Load	7,348.50	7,546.70
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	265	298
10	When Limited by Condenser Water	264	298
11	Average Number of Employees	NA	NA
12	Net Generation, Exclusive of Plant Use-KWH	1,364,502,000	1,828,210,000
13	Cost of Plant: Land and Land Rights	$291,076	$291,076
14	Structures and Improvements	11,076,371	10,081,956
15	Equipment Costs	98,521,862	96,260,158
16	Total Cost	$109,889,309	$106,633,190
17	Cost per KW of Installed Capacity (Line 5)	$399.597	$335.747
18	Production Expenses: Oper. Supr. & Engr.	$349,894	$468,801
19	Fuel	15,743,094	21,610,051
20	Coolants and Water (Nuclear Plants Only)	--	--
21	Steam Expenses	623,141	834,907
22	Steam From Other Sources	--	--
23	Steam Transferred (Cr.)	--	--
24	Electric Expenses	202,655	271,524
25	Misc. Steam (or Nuclear) Power Expenses	1,273,511	1,706,297
26	Rents	--	--
27	Allowances	777	1,165
28	Maintenance Supervision and Engineering	978,287	1,310,745
29	Maintenance of Structures	563,814	755,419
30	Maintenance of Boiler (or Reactor) Plant	3,152,884	4,224,350
31	Maintenance of Electric Plant	1,642,770	2,201,044
32	Maint. of Misc. Steam (or Nuclear) Plant	136,221	182,514
33	Total Production Expenses	$24,667,048	$33,566,817
34	Expenses per Net KWH	$0.018	$0.018

Line No.	Item (a)	Plant Name - South Oak Creek UNIT 6 (b) PROP	GAS	COAL	Plant Name - South Oak Creek UNIT 7 (c) PROP	GAS	COAL
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	GALS	MCF	TONS	GALS	MCF	TONS
37	Quantity (Units) of Fuel Burned (Electric)	375	57,750	773,966	150	406,957	1,019,316
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	91,500	1,010	8,892	91,500	1,010	8,890
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	0.915	1.995	18.078	0.913	2.481	18.105
40	Average Cost of Fuel per Unit Burned 1)	0.915	1.995	18.078	0.913	2.481	18.105
41	Avg. Cost of Fuel Burned per Million Btu - $.00	999.636	197.560	101.654	998.179	245.629	101.828
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	10.056	2.078	1.030	12.276	2.736	1.030
43	Average Btu per KWh Net Generation		10,130			10,138	

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.5)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - South Oak Creek UNIT 8 (d)	Plant Name - South Oak Creek TOTAL (e)	Plant Name - Point Beach UNIT 1 (f)	Line No.
Steam	Steam	Nuclear	1
Conventional	Conventional	Conventional	2
1967	1959	1970	3
NA	1967	NA	4
			5
324.0	1,191.6	537.9	
NA	N/A	NA	6
4,898.10	N/A	7,962.20	7
			8
314	1,139	510	9
312	1,135	505	10
NA	297		11
1,128,980,000	5,399,666,000	3,975,789,000	12
$291,076	$1,164,304	$315,603	13
10,271,552	43,250,588	52,587,570	14
91,436,584	386,284,189	163,843,726	15
$101,999,212	$430,699,081	$216,746,899	16
$314.812	$361.446	$402.950	17
$289,501	$1,384,617	$10,210,810	18
13,176,163	62,722,199	20,870,108	19
--	--	1,378,547	20
515,584	2,465,921	6,490,230	21
--	--	--	22
--	--	--	23
167,675	801,954	1,255,135	24
1,053,694	5,039,592	25,413,590	25
--	--	--	26
691	3,257	--	27
809,428	3,871,319	5,879,317	28
466,497	2,231,150	1,644,771	29
2,608,675	12,476,727	6,175,059	30
1,359,218	6,500,841	4,350,408	31
112,708	539,059	1,107,564	32
$20,559,834	$98,036,636	$84,775,539	33
$0.018	$0.018	$0.021	34

PROP	GAS	COAL	PROP	GAS	COAL	NUCLEAR	
							35
GALS	MCF	TONS	GALS	MCF	TONS	MWD THERMAL	36
600	352,471	624,811	1,500	896,338	3,019,697	499,037	37
							38
91,500	1,010	8,895	91,500	1,010	8,892	N/A	
0.915	2.121	18.057	0.916	2.270	18.077	41.821	39
0.915	2.121	18.057	0.916	2.270	18.077	41.821	40
1,000.000	210.004	101.501	1,001.093	224.782	101.646	51.059	41
9.793	2.404	1.028	10.236	9.977	1.026	0.525	42
	10,160			10,114		10,281	43

(Continued on Page 403.5)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Point Beach UNIT 2 (b)	Plant Name - Point Beach TOTAL (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Nuclear	Nuclear
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1972	1970
4	Year Last Unit was Installed	NA	1972
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	537.9	1,075.8
6	Net Peak Demand on Plant-MW (60 minutes)	NA	N/A
7	Plant Hours Connected to Load	7,935.70	N/A
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	512	1,022
10	When Limited by Condenser Water	507	1,012
11	Average Number of Employees	NA	701
12	Net Generation, Exclusive of Plant Use-KWH	4,004,295,000	7,980,084,000
13	Cost of Plant: Land and Land Rights	$315,603	$631,206
14	Structures and Improvements	53,331,606	$105,919,176
15	Equipment Costs	213,811,795	$377,655,521
16	Total Cost	$267,459,004	$484,205,903
17	Cost per KW of Installed Capacity (Line 5)	$497.228	$450.089
18	Production Expenses: Oper. Supr. & Engr.	$10,284,021	$20,494,831
19	Fuel	19,338,803	40,208,911
20	Coolants and Water (Nuclear Plants Only)	1,388,431	2,766,978
21	Steam Expenses	6,536,765	13,026,995
22	Steam From Other Sources	--	--
23	Steam Transferred (Cr.)	--	--
24	Electric Expenses	1,264,135	2,519,270
25	Misc. Steam (or Nuclear) Power Expenses	25,595,802	51,009,392
26	Rents	--	--
27	**Allowances**	--	--
28	Maintenance Supervision and Engineering	5,921,471	11,800,788
29	Maintenance of Structures	1,656,564	3,301,335
30	Maintenance of Boiler (or Reactor) Plant	6,219,334	12,394,393
31	Maintenance of Electric Plant	4,381,599	8,732,007
32	Maint. of Misc. Steam (or Nuclear) Plant	1,115,505	2,223,069
33	Total Production Expenses	$83,702,430	$168,477,969
34	Expenses per Net KWH	$0.021	$0.021
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	NUCLEAR	NUCLEAR
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	MWD THERMAL	MWD THERMAL
37	Quantity (Units) of Fuel Burned (Electric)	496,832	995,869
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	N/A	N/A
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	38.924	40.376
40	Average Cost of Fuel per Unit Burned 1)	38.924	40.376
41	Avg. Cost of Fuel Burned per Million Btu - $.00	47.523	49.295
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	0.483	0.504
43	Average Btu per KWh Net Generation	10,162	10,221

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.6)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Pleasant Prairie UNIT 1 (d)	Plant Name - Pleasant Prairie UNIT 2 (e)	Plant Name - Pleasant Prairie TOTAL (f)	Line No.
Steam	Steam	Steam	1
Conventional	Conventional	Conventional	2
1980	1985	1980	3
NA	NA	1985	4
			5
616.6	616.6	1,233.2	
NA	NA	N/A	6
7,898.00	6,904.40	N/A	7
			8
617	617	1,234	9
612	612	1,224	10
NA	NA	188	11
4,230,542,000	3,668,038,000	7,898,580,000	12
$1,628,308	$1,628,308	$3,256,616	13
61,581,405	56,179,049	117,760,454	14
327,952,783	349,492,016	677,444,799	15
$391,162,496	$407,299,373	$798,461,869	16
$634.386	$660.557	$647.472	17
$608,181	$527,315	$1,135,496	18
37,602,164	31,951,277	69,553,441	19
--	--	--	20
1,736,683	1,505,769	3,242,452	21
--	--	--	22
--	--	--	23
257,480	223,244	480,724	24
1,543,036	1,337,870	2,880,906	25
--	--	--	26
3,164	2,776	5,940	27
1,701,351	1,475,134	3,176,485	28
990,973	859,211	1,850,184	29
6,261,467	5,428,926	11,690,393	30
1,201,069	1,041,371	2,242,440	31
467,854	405,646	873,500	32
$52,373,422	$44,758,539	$97,131,961	33
$0.012	$0.012	$0.012	34

OIL	GAS	COAL	OIL	GAS	COAL	OIL	GAS	COAL	
BBLS	MCF	TONS	BBLS	MCF	TONS	BBLS	MCF	TONS	35
									36
2,323	193,188	2,660,393	2,402	32,714	2,314,702	4,725	225,902	4,975,095	37
									38
138,500	1,010	8,493	138,500	1,010	8,493	138,500	1,010	8,493	
									39
26.149	2.096	13.424	26.160	2.324	13.375	26.154	2.129	13.401	
26.149	2.096	13.424	26.160	2.324	13.375	26.154	2.129	13.401	40
449.589	207.477	79.028	449.599	230.063	78.741	449.594	210.748	78.894	41
2.764	2.386	0.848	27.393	2.193	0.845	5.092	2.353	0.847	42
	10,562			10,595			10,577		43

(Continued on Page 403.6)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Germantown UNIT 1 (b)	Plant Name - Germantown UNIT 2 (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Combustion Turbine	Combustion Turbine
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1978	1978
4	Year Last Unit was Installed	NA	NA
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	61.2	61.2
6	Net Peak Demand on Plant-MW (60 minutes)	NA	NA
7	Plant Hours Connected to Load	55.50	45.90
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	63	63
10	When Limited by Condenser Water	63	63
11	Average Number of Employees	NA	NA
12	Net Generation, Exclusive of Plant Use-KWH	1,804,000	1,512,000
13	Cost of Plant: Land and Land Rights	$13,318	$13,318
14	Structures and Improvements	1,147,789	1,147,789
15	Equipment Costs	12,866,458	12,866,458
16	Total Cost	$14,027,565	$14,027,565
17	Cost per KW of Installed Capacity (Line 5)	$229.209	$229.209
18	Production Expenses: Oper. Supr. & Engr.	$826	$692
19	Fuel	177,956	145,556
20	Coolants and Water (Nuclear Plants Only)	--	--
21	Steam Expenses	--	--
22	Steam From Other Sources	--	--
23	Steam Transferred (Cr.)	--	--
24	Electric Expenses	15,432	12,934
25	Misc. Steam (or Nuclear) Power Expenses	3,409	2,857
26	Rents	--	--
27	**Allowances**	--	--
28	Maintenance Supervision and Engineering	1,898	1,591
29	Maintenance of Structures	2,540	2,129
30	Maintenance of Boiler (or Reactor) Plant	--	--
31	Maintenance of Electric Plant	26,418	22,142
32	Maint. of Misc. Steam (or Nuclear) Plant	--	--
33	Total Production Expenses	$228,479	$187,901
34	Expenses per Net KWH	$0.127	$0.124
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL	OIL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	BBLS	BBLS
37	Quantity (Units) of Fuel Burned (Electric)	4,563	3,792
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	138,500	138,500
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	36.344	36.324
40	Average Cost of Fuel per Unit Burned 1)	36.344	36.324
41	Avg. Cost of Fuel Burned per Million Btu - $.00	624.814	624.388
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	9.194	9.113
43	Average Btu per KWh Net Generation	14,713	14,591

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.7)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Germantown UNIT 3 (d)	Plant Name - Germantown UNIT 4 (e)	Plant Name - Germantown UNIT 5 (f)	Line No.
Combustion Turbine	Combustion Turbine	Combustion Turbine	1
Conventional	Conventional	Conventional	2
1978	1978	2000	3
NA	NA	NA	4
			5
61.2	61.2	106.9	
NA	NA	NA	6
72.50	28.80	522.20	7
			8
63	63	93	9
63	63	93	10
NA	NA	NA	11
1,643,000	818,000	34,072,000	12
$13,318	$13,318	$13,319	13
1,147,788	1,147,788	1,448,003	14
12,866,458	13,088,994	36,737,281	15
$14,027,564	$14,250,100	$38,198,603	16
$229.209	$232.845	$357.330	17
$752	$375	$15,601	18
161,826	93,290	1,551,608	19
--	--	--	20
--	--	--	21
--	--	--	22
--	--	--	23
14,055	6,997	291,461	24
3,105	1,546	64,382	25
--	--	--	26
--	--	--	27
1,728	861	35,842	28
2,313	1,152	47,965	29
--	--	--	30
24,060	11,979	498,949	31
--	--	--	32
$207,839	$116,200	$2,505,808	33
$0.126	$0.142	$0.074	34
OIL	OIL	OIL / GAS	35
BBLS	BBLS	BBLS / MCF	36
4,153	2,398	46 / 444,199	37
			38
138,500	138,500	138,500 / 1,010	39
36.493	36.533	37.196 / 7.896	
36.493	36.533	37.196 / 7.896	40
627.293	628.142	638.433 / 781.781	41
9.226	10.703	8.693 / 10.300	42
14,705	17,050	13,175	43

(Continued on Page 403.7)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Germantown TOTAL (b)	Plant Name - Port Washington ONE UNIT ONLY (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Combustion Turbine	Combustion Turbine
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1978	1969
4	Year Last Unit was Installed	2000	1969
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	351.7	19.6
6	Net Peak Demand on Plant-MW (60 minutes)	N/A	--
7	Plant Hours Connected to Load	N/A	35.80
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	345	0
10	When Limited by Condenser Water	345	17
11	Average Number of Employees	16	NA
12	Net Generation, Exclusive of Plant Use-KWH	39,849,000	226,000
13	Cost of Plant: Land and Land Rights	$66,591	$ --
14	Structures and Improvements	6,039,157	73,194
15	Equipment Costs	88,425,649	1,932,220
16	Total Cost	$94,531,397	$2,005,414
17	Cost per KW of Installed Capacity (Line 5)	$268.784	$102.317
18	Production Expenses: Oper. Supr. & Engr.	$18,246	$1,523
19	Fuel	2,130,236	53,000
20	Coolants and Water (Nuclear Plants Only)	0	--
21	Steam Expenses	0	--
22	Steam From Other Sources	0	--
23	Steam Transferred (Cr.)	0	--
24	Electric Expenses	340,879	1,515
25	Misc. Steam (or Nuclear) Power Expenses	75,299	4,030
26	Rents	0	--
27	Allowances	0	--
28	Maintenance Supervision and Engineering	41,920	--
29	Maintenance of Structures	56,099	165
30	Maintenance of Boiler (or Reactor) Plant	0	--
31	Maintenance of Electric Plant	583,548	9,628
32	Maint. of Misc. Steam (or Nuclear) Plant	0	--
33	Total Production Expenses	3,246,227	$69,861
34	Expenses per Net KWH	$0.081	$0.309
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS / OIL	OIL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	MCF / BBLS	BBLS
37	Quantity (Units) of Fuel Burned (Electric)	444,199 / 14,952	1,425
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	1,010 / 138,500	138,500
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	7.896 / 36.413	35.683
40	Average Cost of Fuel per Unit Burned 1)	7.896 / 36.413	35.683
41	Avg. Cost of Fuel Burned per Million Btu - $.00	781.781 / 625.971	613.366
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	10.300 / 6.190	22.48
43	Average Btu per KWh Net Generation	13,442	36,677

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.8)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Point Beach ONE UNIT ONLY (d)	Plant Name - Oak Creek ONE UNIT ONLY (e)	Plant Name - Edgewater ONE UNIT ONLY (f)	Line No.
Combustion Turbine	Combustion Turbine	Steam	1
Conventional	Conventional	Conventional	2
1969	1968	1985	3
1969	1968	1985	4
			5
25.0	19.6	95.0	
--	--	N/A	6
57.80	276.30	8,139.00	7
			8
18	19	102	9
15	18	102	10
NA	NA	NA	11
270,000	90,000	615,034,000	12
$ --	$ --	$631,909	13
62,169	71,490	10,891,278	14
1,642,316	2,157,625	63,546,891	15
$1,704,485	$2,229,115	$75,070,078	16
$68.179	$113.730	$790.211	17
$ --	$0	$71,503	18
81,640	75,864	7,771,030	19
--	--	--	20
--	--	238,662	21
--	--	--	22
--	--	--	23
70,482	303	100,788	24
--	4,603	283,054	25
--	--	--	26
--	--	298	27
--	--	82,329	28
--	4,337	14,410	29
--	38,571	845,560	30
--	--	152,638	31
--		120,461	32
$152,122	$123,678	$9,680,733	33
$0.563	$1.374	$0.016	34
OIL	GAS	COAL / OIL	35
BBLS	MCF	TONS / BBLS	36
1,905	9,642	356,234 / 1,217	37
			38
138,500	1,010	8,646 / 138,500	
			39
42.856	7.868	21.217 / 31.173	
42.856	7.868	21.217 / 31.173	40
736.624	779.051	122.698 / 535.923	41
30.259	84.764	1.230 / 5.588	42
41,052	39,755	10,027	43

(Continued on Page 403.8)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Concord UNIT 1 (b)			Plant Name - Concord UNIT 2 (c)		
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Combustion Turbine			Combustion Turbine		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1993			1993		
4	Year Last Unit was Installed	NA			NA		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	95.4			95.4		
6	Net Peak Demand on Plant-MW (60 minutes)	NA			NA		
7	Plant Hours Connected to Load	160.50			182.30		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	94			94		
10	When Limited by Condenser Water	94			94		
11	Average Number of Employees	NA			NA		
12	Net Generation, Exclusive of Plant Use-KWH	8,582,000			9,926,000		
13	Cost of Plant: Land and Land Rights	$311,951			$311,951		
14	Structures and Improvements	1,264,926			1,264,926		
15	Equipment Costs	27,017,839			27,017,987		
16	Total Cost	$28,594,716			$28,594,864		
17	Cost per KW of Installed Capacity (Line 5)	$299.735			$299.737		
18	Production Expenses: Oper. Supr. & Engr.	$8,636			$9,989		
19	Fuel	617,363			680,292		
20	Coolants and Water (Nuclear Plants Only)	--			--		
21	Steam Expenses	--			--		
22	Steam From Other Sources	--			--		
23	Steam Transferred (Cr.)	--			--		
24	Electric Expenses	62,608			72,413		
25	Misc. Steam (or Nuclear) Power Expenses	17,110			19,789		
26	Rents	--			--		
27	Allowances	--			--		
28	Maintenance Supervision and Engineering	19,842			22,949		
29	Maintenance of Structures	1,834			2,121		
30	Maintenance of Boiler (or Reactor) Plant	--			--		
31	Maintenance of Electric Plant	19,494			22,547		
32	Maint. of Misc. Steam (or Nuclear) Plant	--			--		
33	Total Production Expenses	$738,251			$830,100		
34	Expenses per Net KWH	$0.086			$0.084		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	GAS		OIL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	MCF		BBLS	MCF		BBLS
37	Quantity (Units) of Fuel Burned (Electric)	133,245		9	150,128		10
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	1,010		138,500	1,010		138,500
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	4.480		66.556	4.374		34.298
40	Average Cost of Fuel per Unit Burned 1)	4.480		66.556	4.374		34.298
41	Avg. Cost of Fuel Burned per Million Btu - $.00	443.578		586.275	433.075		585.965
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	6.957		21.086	6.616		77.855
43	Average Btu per KWh Net Generation	15,687			15,282		

Note 1)Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued no Page 402.9)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Concord UNIT 3 (d)			Plant Name - Concord UNIT 4 (e)			Plant Name - Concord TOTAL (f)			Line No.
Combustion Turbine			Combustion Turbine			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1994			1994			1993			3
NA			NA			1994			4
									5
95.4			95.4			381.6			
NA			NA			N/A			6
103.90			200.40			N/A			7
									8
94			94			376			9
94			94			376			10
NA			NA			NA			11
6,236,000			11,519,000			36,263,000			12
$311,951			$311,950			$1,247,803			13
1,264,926			1,264,925			5,059,703			14
27,017,503			27,017,517			108,070,846			15
$28,594,380			$28,594,392			$114,378,352			16
$299.731			$299.732			$299.734			17
$6,276			$11,592			$36,493			18
528,165			875,741			$2,701,561			19
--			--			--			20
--			--			--			21
--			--			--			22
--			--			--			23
45,493			84,035			264,549			24
12,432			22,965			72,296			25
--			--			--			26
--			--			--			27
14,418			26,631			83,840			28
1,333			2,462			7,750			29
--			--			--			30
14,165			26,166			82,372			31
--			--			--			32
$622,282			$1,049,592			$3,248,861			33
$0.100			$0.091			$0.090			34
GAS		OIL	GAS		OIL	GAS		OIL	35
MCF		BBLS	MCF		BBLS	MCF		BBLS	36
91,847		405	173,069		7	548,289		431	37
									38
1,010		138,500	1,010		138,500	1,010		138,500	
									39
5.333		34.301	4.730		34.286	4.673		34.278	
5.333		34.301	4.730		34.286	4.673		34.278	40
528.057		589.143	468.361		585.366	462.676		589.186	41
8.071		8.346	7.109		10.300	7.099		8.653	42
	15,254			15,178			15,340		43

(Continued on Page 403.9)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - Paris UNIT 1 (b)			Plant Name - Paris UNIT 2 (c)		
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	Combustion Turbine			Combustion Turbine		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1995			1995		
4	Year Last Unit was Installed	1995			1995		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)	95.4			102.0		
6	Net Peak Demand on Plant-MW (60 minutes)	NA			NA		
7	Plant Hours Connected to Load	248.80			241.80		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	100			100		
10	When Limited by Condenser Water	100			100		
11	Average Number of Employees	NA			NA		
12	Net Generation, Exclusive of Plant Use-KWH	16,919,000			15,717,000		
13	Cost of Plant: Land and Land Rights	$23,361			$23,361		
14	Structures and Improvements	1,204,425			1,204,425		
15	Equipment Costs	30,664,095			32,840,756		
16	Total Cost	$31,891,881			$34,068,542		
17	Cost per KW of Installed Capacity (Line 5)	$334.296			$334.005		
18	Production Expenses: Oper. Supr. & Engr.	$8,032			$7,461		
19	Fuel	954,913			1,013,955		
20	Coolants and Water (Nuclear Plants Only)	--			--		
21	Steam Expenses	--			--		
22	Steam From Other Sources	--			--		
23	Steam Transferred (Cr.)	--			--		
24	Electric Expenses	76,349			70,925		
25	Misc. Steam (or Nuclear) Power Expenses	30,776			28,590		
26	Rents	--			--		
27	Allowances	--			--		
28	Maintenance Supervision and Engineering	22,168			20,593		
29	Maintenance of Structures	904			839		
30	Maintenance of Boiler (or Reactor) Plant	--			--		
31	Maintenance of Electric Plant	242,673			225,432		
32	Maint. of Misc. Steam (or Nuclear) Plant	--			--		
33	Total Production Expenses	$1,335,815			$1,367,795		
34	Expenses per Net KWH	$0.079			$0.087		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	GAS		OIL
36	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	MCF		BBLS	MCF		BBLS
37	Quantity (Units) of Fuel Burned (Electric)	178,335		7,259	197,312		4,951
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)	1,010		138,500	1,010		138,500
39	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year 1)	3.850		34.694	4.060		34.692
40	Average Cost of Fuel per Unit Burned 1)	3.850		34.694	4.060		34.692
41	Avg. Cost of Fuel Burned per Million Btu - $.00	458.303		596.412	402.006		596.413
42	Avg. Cost of Fuel Burned per KWh Net Gen.- $.00	4.998		7.918	5.813		8.872
43	Average Btu per KWh Net Generation	13,142			14,512		

Note . Coal-$/Ton, Oil-$.00/BBL, Gas-$.00/MCF, Propane-$.00/Gal, Nuclear-$/MWD 2) Million BTU's

(Continued on Page 402.10)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name - Paris UNIT 3 (d)	Plant Name - Paris UNIT 4 (e)	Plant Name - Paris TOTAL (f)	Line No.
Combustion Turbine	Combustion Turbine	Combustion Turbine	1
Conventional	Conventional	Conventional	2
1995	1995	1995	3
1995	1995	1995	4
			5
102.0	95.4	394.8	
NA	NA	N/A	6
350.40	306.00	N/A	7
			8
100	100	400	9
100	100	400	10
NA	NA	NA	11
23,393,000	20,845,000	76,874,000	12
$23,361	$23,360	$93,443	13
1,204,425	1,204,426	4,817,701	14
33,030,361	30,696,570	127,231,782	15
$34,258,147	$31,924,356	$132,142,926	16
$335.864	$334.637	$334.709	17
$11,105	$9,895	$36,493	18
1,107,505	1,182,352	4,258,725	19
--	--	--	20
--	--	--	21
--	--	--	22
--	--	--	23
105,563	94,065	346,902	24
42,553	37,918	139,837	25
--	--	--	26
--	--	--	27
30,650	27,311	100,722	28
1,249	1,114	4,106	29
--	--	--	30
335,530	298,984	1,102,619	31
--	--	--	32
$1,634,155	$1,651,639	$5,989,404	33
$0.070	$0.079	$0.078	34
GAS / OIL	GAS / OIL	GAS / OIL	35
MCF / BBLS	MCF / BBLS	MCF / BBLS	36
283,650 / 1	240,666 / 6,011	899,963 / 18,222	37
			38
1,010 / 138,500	1,010 / 138,500	1,010 / 138,500	
			39
3.780 / 12.000	3.937 / 34.357	3.897 / 34.581	
3.780 / 12.000	3.937 / 34.357	3.897 / 34.581	40
374.271 / 600.000	389.755 / 590.690	399.173 / 594.519	41
4.584 / 8.451	8.226 / 7.738	5.077 / 8.093	42
12,247	13,338	13,203	43

Instruction 12:

a.) Operating and Maintenance costs of Point Beach Nuclear Plant are charged to expense as incurred.

b.) Wisconsin Electric Power Company currently leases the fuel for Point Beach. The fuel value and lease costs are charged to expense over the period the fuel is in the reactor, based on the quantity of heat produced for the generation of electric energy.

c.) The Point Beach Nuclear Plant consists of two 2-loop pressurized water reactors of Westinghouse design. Currently, each reactor is rated at 1518.5 megawatts thermal power. Both reactor ratings are scheduled to increase to 1540 megawatts thermal in the February/March 2003 timeframe.

Fuel material is in the form of Uranium Dioxide (UO2) pellets that are sealed in metal tubes called 'fuel rods'. The fuel rod material (cladding) is made of zirconium alloys. The UO2 pellets contain principally Uranium-238 that is enriched with Uranium-235. The UO2 pellet initial enrichments range from approximately 0.711 w% to 4.95 w% Uranium-235. A typical equilibrium cycle core contains approximately 48 metric tons of Uranium.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plan, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1759 Plant Name: PEAVY FALLS (b)	FERC Licensed Project No. 1980 Plant Name: BIG QUINNESEC (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run of River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1943	1914
4	Year Last Unit was Installed	1943	1949
5	Total installed cap (Gen name plate Rating in MW)	12.00	19.50
6	Net Peak Demand on Plant-Megawatts (60 minutes)	16	24
7	Plant Hours Connect to Load	6,379	8,747
8	Net Plant Capability (in megawatts)	0	0
9	(a) Under Most Favorable Oper Conditions	15	16
10	(b) Under the Most Adverse Oper Conditions	15	14
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - Kwh	67,360,000	120,400,000
13	Cost of Plant	0	0
14	Land and Land Rights	73,405	114,715
15	Structures and Improvements	123,442	290,667
16	Reservoirs, Dams, and Waterways	1,010,381	2,620,231
17	Equipment Costs	1,585,363	2,361,376
18	Roads, Railroads, and Bridges	24,669	64,023
19	TOTAL cost (Total of 14 thru 18)	2,817,260	5,451,012
20	Cost per KW of Installed Capacity (line 5)	234.7717	279.5391
21	Production Expenses	0	0
22	Operation Supervision and Engineering	30,928	22,387
23	Water for Power	0	0
24	Hydraulic Expenses	63,544	135,467
25	Electric Expenses	14,639	21,102
26	Misc Hydraulic Power Generation Expenses	6,102	5,609
27	Rents	0	0
28	Maintenance Supervision and Engineering	22,496	14,997
29	Maintenance of Structures	6,241	110,274
30	Maintenance of Reservoirs, Dams, and Waterways	41,878	42,856
31	Maintenance of Electric Plant	19,450	35,552
32	Maintenance of Misc Hydraulic Plant	103,583	81,743
33	Total Production Expenses (total 22 thru 32)	308,861	469,987
34	Expenses per net KWh	0.0046	0.0039

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL PLANT					
2	Valley Diesel (1)	1968	2.80			
3	HYDRO					
4		1916	1.99	2.2	14,143,100	1,732,218
5	Sturgeon - 2471 (4)	1924	0.80	0.8	4,398,000	301,072
6	Way - 1759 (4)	1949	1.80	2.4	7,809,100	760,262
7	Michigamme Reservoir - 1759 (4) (5)	1941				1,539,185
8	Lower Paint - 2072 (3) (4)	1952	0.10	0.1	131,400	798,420
9	Lower Paint Diversion Canal - 2072 (3) (4)	1952				
10	Twin Falls - 1759 (4)	1913	6.14	6.8	38,093,000	4,131,876
11	Kingsford - 2131 (4)	1924	7.20	6.0	32,605,500	3,202,772
12	Michigamme Falls - 2073 (4)	1953	9.60	9.6	40,163,000	5,259,538
13	Hemlock Falls - 2074 (4)	1953	2.80	2.6	10,882,000	1,405,074
14	White Rapids - 2357 (4)	1927	8.00	7.1	36,638,400	3,362,955
15	Chalk Hills - 2394 (4)	1927	7.80	7.0	37,698,100	3,361,875
16	Brule - 2431 (4)	1919	5.33	5.8	19,903,800	10,927,529
17	Pine - 2486 - (4)	1922	3.60	4.4	16,070,500	1,243,194
18						
19	STEAM					
20	Milwaukee County (6)	1954	11.00		2,405,300	867,469
21						
22	WIND					
23	Byron	1999	1.30		3,262,000	1,588,917
24						
25	(1) Directly connected to plant auxiliary load.					
26	(2) A used 1929 model unit was purchased and					
27	rebuilt. Rating recalculated from 21' head					
28	to 16' head.					
29	(3) Cost of plant is not separated.					
30	(4) F.E.R.C. licensed project number.					
31	(5) Way Plant is operated in conjunction with					
32	Michigamme Reservoir.					
33	(6) Milwaukee County is a steam utility plant					
34	and the operation costs (column H) reflect					
35	an allocation of electric related expenses					
36	which includes fuel.					
37	(7) Oconto Falls sold in 2000.					
38						
39						
40						
41						
42						
43						
44						
45						
46						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
		9,362		Oil		2
						3
904,289	183,514		96,926			4
376,240	47,010		48,284			5
422,367	49,757		125,372			6
	77,711		72,886			7
	54,701		62,682			8
	2,955		3,541			9
678,949	162,529		270,761			10
333,857	135,117		245,764			11
475,326	188,453		154,787			12
498,984	73,733		103,719			13
420,369	137,882		138,943			14
431,009	133,396		229,466			15
1,852,903	131,017		137,158			16
345,331	92,811		118,098			17
						18
						19
78,861	956,493		5,897	Coal		20
						21
						22
1,222,244	21,609		16,777	Wind		23
						24
						25
						26
						27
						28
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	34.50	4.16	
2	Addison, Addison	D - U	24.90	8.32	
3	Albers, Kenosha**	D - U	26.40	8.32	
4	Albers, Kenosha	D - U	138.00	26.40	
5	Allerton, Greenfield	D - U	138.00	24.90	
6	Apple Hills, Grand Chute	D - U	138.00	12.47	
7	Apple HIlls, Grand Chute	D - 7	138.00	34.50	
8	Appleton, Appleton	D - U	4.16	34.50	
9	Aragon, Norway, Mich.	D - U	69.00	24.90	
10	Armory, Kingsford, Mich.**	D - U	69.00	13.80	
11	Armour, Milwaukee	D - U	24.90	3.81	
12	Armour, Milwaukee	D - U	26.40	3.81	
13	Ashippun, Ashippun	D - U	24.90	6.25	
14	Atkinson, Milwaukee	D - U	26.40	3.81	
15	Auburn, Auburn**	D - U	138.00	24.90	
16	Aztalan, Aztalan	D - U	24.90	8.32	
17	Bark River, Merton**	D - U	138.00	24.90	
18	Barton, Barton**	D - U	138.00	24.90	
19	Barton, Barton**	D - U	24.90	8.32	
20	Bass Lake, Iron Mountain, Mich.	D - U	69.00	13.80	
21	Bear Creek Vi., Bear Creek	D - U	34.50	12.47	
22	Belgium, Belgium	D - U	24.90	8.32	
23	Bell Heights, Appleton	D - U	34.50	4.16	
24	Big Quinnesec Falls, Breitung, Mich.	T - U	6.90	69.00	
25	Big Quinnesec Falls, Breitung, Mich.	D - U	2.30	13.80	
26	Birch, Somers	D - U	26.40	8.32	
27	Black Creek Vi., Black Creek	D - U	34.50	4.16	
28	Bluffview, Niagara	D - U	69.00	13.80	
29	Bonduel, Bonduel	D - U	34.50	12.47	
30	Boxelder, Medina**	D - U	138.00	24.90	
31	Bradley, Fox Point	D - U	24.90	3.81	
32	Bradley, Fox Point	D - U	24.90	8.32	
33	Branch, Oak Creek**	D - U	138.00	24.90	
34	Briarton, Lessor	D - U	34.50	12.47	
35	Bridgewood, Neenah	D - U	34.50	12.47	
36	Bristol, Bristol	D - U	24.90	8.32	
37	Brookdale, Greenfield	D - U	138.00	24.90	
38	Brookfield Sq., Brookfield	D - U	24.90	8.32	
39	Brown Deer, Brown Deer	D - U	24.90	8.32	
40	Browns Lake, Burlington	D - U	24.90	8.32	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1					1
4	1					2
28	2					3
159	2					4
168	2					5
30	1					6
90	1					7
3	1					8
11	1					9
28	2					10
27	3					11
	1					12
13	1					13
29	3					14
27	1					15
3	1					16
84	1					17
168	2					18
14	2					19
14	1					20
5	1					21
7	1					22
11	1					23
20	2					24
4	2					25
21	2					26
2	1					27
11	1					28
5	1					29
28	1					30
13	2					31
42	3					32
168	2					33
3	2					34
40	2					35
7	1					36
168	2					37
32	3					38
29	3					39
7	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Bruce Crossing, Stannard, Mich.**	D - U	69.00	13.80	
2	Brule Hydro, Mastodon, Mich.(1)	T - U	6.60	69.00	
3	Burleigh, Milwaukee	D - U	26.40	8.32	
4	Burlington, Burlington**	D - U	24.90	8.32	
5	Burlington, Burlington**	D - U	138.00	24.90	
6	Butler, Wauwatosa**	D - U	138.00	26.40	
7	Butte des Morts, Menasha**	D - U	138.00	34.50	
8	Butte des Morts, Menasha**	D - U	34.50	12.47	
9	Butternut, Lomira**	D - U	138.00	24.90	
10	Byron, Byron	D - U	24.90	8.32	
11	Caledonia, Caledonia	D - U	24.90	8.32	
12	Calhoun, New Berlin	D - U	24.90	8.32	
13	Calumet, Milwaukee	D - U	24.90	8.32	
14	Cambridge, Milwaukee	D - U	13.20	3.81	
15	Cameron, Butler	D - U	26.40	8.32	
16	Campbellsport, Ashford	D - U	24.90	8.32	
17	Capitol, Milwaukee	D - U	26.40	8.32	
18	Carrollville, Oak Creek	D - U	24.90	8.32	
19	Casaloma, Grand Chute**	D - U	138.00	34.50	
20	Casaloma, Grand Chute**	D - U	138.00	12.47	
21	Cecil Street, Neenah	D - U	34.50	4.16	
22	Cedar Grove, Cedar Grove	D - U	24.90	8.32	
23	Cedarsauk, Saukville	D - U	138.00	24.90	
24	Center, Milwaukee**	D - U	138.00	13.20	
25	Center Valley, Center	D - U	34.50	12.47	
26	Chalk Hill, Holmes, Mich.	T - U	69.00	138.00	
27	Chalk Hill, Holmes, Mich.	T - U	2.30	69.00	
28	Charles, Racine	D - U	24.90	8.32	
29	Chenequa, Nashotah	D - U	24.90	8.32	
30	Church, Jackson	D - U	24.90	8.32	
31	City Limits, Appleton**	D - U	138.00	34.50	
32	City Limits, Appleton**	D - U	34.50	12.47	
33	Cleveland, Cleveland	D - U	24.90	8.32	
34	Clyman, Clyman	D - U	24.90	8.32	
35	Cold Spring, Greenfield	D - U	24.90	8.32	
36	Cold Spring, Greenfield	D - U	24.90	8.32	
37	College, Franklin	D - U	24.90	8.32	
38	Concord, Watertown**	D - U	138.00	24.90	
39	Concord, Watertown**	T - U	13.80	138.00	
40	Concordia, Milwaukee	D - U	26.40	3.81	

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
5	1					1
6	3					2
26	4					3
14	2					4
150	2					5
234	3					6
187	2					7
47	2					8
120	2					9
5	1					10
12	2					11
28	2					12
28	2					13
19	2					14
29	3					15
13	2					16
28	2					17
7	1					18
90	1					19
60	2					20
8	1					21
3	1					22
144	2					23
67	2					24
4	1					25
15	3					26
8	1					27
21	2					28
21	2					29
11	2					30
150	3					31
45	2					32
3	1					33
2	2					34
14	1					35
14	1					36
28	2					37
168	2					38
400	4					39
29	3					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Conover, Conover**	D - U	69.00	12.47	
2	Cornell, Milwaukee**	D - U	138.00	26.40	
3	Cornell, Cornell, Mich.	D - U	69.00	13.80	
4	Cottonwood, Hartland**	D - U	138.00	24.90	
5	County Hospital, Grand Chute	D - U	34.50	12.47	
6	County Line, Brookfield	D - U	24.90	8.32	
7	Crystal Falls, Crystal Falls, Mich.**	D - U	24.90	12.47	
8	Crystal Falls, Crystal Falls, Mich.**	D - U	69.00	24.90	
9	Dale, Dale	D - U	34.50	12.47	
10	Deerfield, Deerfield	D - U	24.90	8.32	
11	Delafield, Delafield	D - U	24.90	8.32	
12	Derby, Milwaukee	D - U	26.40	8.32	
13	Des Plaines, Pleasant Prairie	D - U	24.90	8.32	
14	Dewey, Milwaukee**	D - U	138.00	26.40	
15	Donges Bay, Mequon	D - U	24.90	8.32	
16	Douglas, Milwaukee	D - U	26.40	8.32	
17	Dousman, Dousman	D - U	24.90	8.32	
18	Dundas, Woodville	D - U	34.50	12.47	
19	Eagle, Eagle	D - U	24.90	8.32	
20	East Troy, East Troy	D - U	24.90	8.32	
21	Eden, Eden	D - U	24.90	8.32	
22	Edgerton, Greenfield	D - U	24.90	8.32	
23	Elkhart Lake, Rhine**	D - U	24.90	8.32	
24	Elkhart Lake, Rhine**	D - U	138.00	24.90	
25	Ellington, Ellington** (1)	D - U	138.00	34.50	
26	Ellington, Ellington**	D - U	34.50	12.47	
27	Elm Grove, Brookfield	D - U	24.90	8.32	
28	Elmwood, Racine	D - U	24.90	8.32	
29	Elmwood, Racine	D - U	26.40	8.32	
30	Emmet, Emmet	D - U	24.90	8.32	
31	Erie, Racine	D - U	24.90	8.32	
32	Erin, Erin	D - U	24.90	8.32	
33	Everett, Milwaukee**	D - U	138.00	13.20	
34	Fairview, Seymour	D - U	34.50	4.16	
35	Falls, Stiles**	D - U	138.00	34.50	
36	Farmington, Farmington	D - U	24.90	8.32	
37	Felch, Felch, Mich.** (1)	D - U	69.00	13.80	
38	Fiebrantz, Milwaukee**	D - U	138.00	13.20	
39	Fond du Lac, Milwaukee	D - U	26.40	8.32	
40	Forest Home, Milwaukee	D - U	26.40	8.32	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
7	1					1
159	2					2
8	1					3
168	2					4
45	2					5
42	3					6
5	1					7
11	1					8
4	1					9
3	1					10
7	1					11
30	3					12
12	2					13
105	2					14
28	2					15
42	3					16
14	2					17
8	1					18
6	2					19
14	2					20
3	1					21
28	2					22
14	2					23
53	2					24
40	3					25
8	1					26
28	2					27
14	1					28
14	1					29
13	2					30
42	3					31
6	2					32
134	2					33
3	1					34
60	1					35
3	1					36
1	3					37
94	3					38
28	2					39
26	2					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Forest Home, Milwaukee	D - U	24.90	8.32	
2	Fort Atkinson, Koshkonong	D - U	138.00	24.90	
3	Fort Atkinson, Koshkonong	D - U	24.90	8.32	
4	Franklin, Whitewater	D - U	24.90	8.32	
5	Franksville, Caledonia	D - U	24.90	8.32	
6	Fredonia, Fredonia**	D - U	138.00	24.90	
7	Freedom, Freedom	D - U	34.50	12.47	
8	Freistadt, Mequon	D - U	24.90	8.32	
9	Fremont, Fremont	D - U	34.50	12.47	
10	French, Grand Chute	D - U	34.50	12.47	
11	Gatliff, Mt. Pleasant	D - U	24.90	8.32	
12	Gebhardt, Brookfield	D - U	24.90	8.32	
13	Genesee, Genesee	D - U	24.90	8.32	
14	Germantown, Germantown**	T - A	13.80	138.00	
15	Germantown, Germantown**	D - U	138.00	24.90	
16	Gibbsville, Lima	D - U	24.90	8.32	
17	Gilbert, West Bend	D - U	24.90	8.32	
18	Gillett, Gillett	D - U	34.50	12.47	
19	Glendale, Glendale**	D - U	138.00	13.20	
20	Good Hope, Menomonee Falls	D - U	24.90	8.32	
21	Goodrich, Milwaukee	D - U	26.40	8.32	
22	Grafton, Grafton	D - U	24.90	8.32	
23	Greendale, Greendale	D - U	24.90	8.32	
24	Greenfield, West Allis	D - U	26.40	8.32	
25	Greenstone, Humboldt, Mich.	D - U	69.00	24.90	
26	Hackbarth, Koshkonong	D - U	24.90	8.32	
27	Hales Corners, Franklin	D - U	24.90	8.32	
28	Harbor, Milwaukee**	D - U	138.00	13.20	
29	Harris, Harris, Mich.	D - U	69.00	13.80	
30	Hartland, Hartland	D - U	24.90	8.32	
31	Hayes, Racine	D - U	138.00	26.40	
32	Haymarket Sq., Milwaukee**	D - U	138.00	13.20	
33	Hebron, Hebron	D - U	24.90	8.32	
34	Hemlock Falls, Mansfield, Mich.	D - U	4.16	24.90	
35	High, Racine	D - U	26.40	3.81	
36	High Cliff, Harrison	D - U	34.50	12.47	
37	Hilbert Village, Hilbert	D - U	34.50	4.16	
38	Hintz, Maple Creek**	D - U	138.00	34.50	
39	Holloway, Paris	D - U	24.90	8.32	
40	Hortonia, Hortonville	D - U	34.50	12.47	

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
	2					1
120	2					2
14	2					3
7	1					4
14	2					5
120	2					6
11	1					7
7	1					8
4	1					9
25	1					10
32	3					11
42	3					12
9	2					13
340	5					14
159	2					15
7	1					16
14	2					17
5	1					18
70	2					19
14	2					20
28	2					21
14	2					22
32	3					23
20	3					24
7	1					25
21	2					26
13	2					27
379	4					28
5	1					29
14	2					30
159	2					31
202	4					32
2	2					33
3	1					34
8	3					35
8	1					36
6	1					37
60	1					38
8	2					39
11	1					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Hortonville, Hortonville	D - U	34.50	4.16	
2	Hubbleton, Milford	D - U	24.90	8.32	
3	Iron Ridge, Hubbard	D - U	24.90	8.32	
4	Ixonia, Ixonia	D - U	24.90	8.32	
5	Jackson, Jackson**	D - U	24.90	8.32	
6	Jefferson, Jefferson	D - U	138.00	24.90	
7	Jerome Park, Racine	D - U	26.40	8.32	
8	Johnson Creek, Johnson Creek	D - U	24.90	8.32	
9	Julius, Greenville	D - U	34.50	12.47	
10	Junction, Appleton	D - U	34.50	12.47	
11	Kansas, St. Francis**	D - U	138.00	13.20	
12	Kenosha, Pleasant Prairie**	D - U	138.00	24.90	
13	Kettle Moraine, North Prairie	D - U	24.90	8.32	
14	Kewaskum, Kewaskum	D - U	24.90	8.32	
15	Kimberly, Buchanan	D - U	34.50	4.16	
16	Knellsville, Port Washington	D - U	24.90	8.32	
17	La Belle, Ixonia	D - U	24.90	8.32	
18	La Fayette, La Fayette	D - U	24.90	8.32	
19	Lake Park, Harrison	D - U	138.00	12.47	
20	Lakeview/Pleasant Prairie*	D - U	138.00	24.90	
21	Land O'Lakes, Watersmeet, Mich.**	D - U	69.00	24.90	
22	Lannon, Lannon	D - U	24.90	8.32	
23	Lawn Road, Seymour	D - U	138.00	34.50	
24	Lawrenceville, Cicero (1)	D - U	34.50	12.47	
25	Layton, Greenfield	D - U	24.90	8.32	
26	Layton, Greenfield	D - U	26.40	8.32	
27	Liberty, Racine	D - U	26.40	8.32	
28	Lincoln, Milwaukee**	D - U	138.00	26.40	
29	Lincoln, Milwaukee**	D - U	138.00	13.20	
30	Lind, Lind	D - U	34.50	12.47	
31	Little Prairie, Palmyra	D - U	24.90	8.32	
32	Lomira, Lomira	D - U	24.90	8.32	
33	Lower Paint, Mastodon, Mich.	T - U	0.48	6.60	
34	Lyndon, Lyndon	D - U	138.00	24.90	
35	Mackville, Center	D - U	34.50	12.47	
36	Maes, Kimberly**	D - U	138.00	34.50	
37	Mallory, Milwaukee	D - U	24.90	8.32	
38	Maple, Germantown**	D - U	138.00	24.90	
39	Maple Creek, Maple Creek	D - U	34.50	12.47	
40	Marcy, Menomonee Falls	D - U	24.90	8.32	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
6	1					1
4	2					2
6	2					3
3	1					4
13	2					5
50	1					6
28	2					7
6	2					8
9	1					9
21	2					10
60	2					11
252	3					12
14	2					13
14	2					14
8	1					15
14	2					16
7	1					17
3	1					18
60	2					19
60	1					20
5	1					21
11	2					22
60	1					23
2	1					24
30	2					25
	1					26
28	2					27
159	2					28
180	2					29
5	1					30
3	1					31
10	2					32
	1					33
30	1					34
3	1					35
150	2					36
28	2					37
60	1					38
8	1					39
21	2					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Marshall, Marshall	D - U	24.90	8.32	
2	Marshfield, Marshfield	D - U	24.90	8.32	
3	Marytown, Calumet	D - U	24.90	8.32	
4	Mass, Greenland, Mich.** (1)	D - U	69.00	12.47	
5	Meade Street, Appleton	D - U	34.50	4.16	
6	Medford, Milwaukee	D - U	26.40	8.32	
7	Melvina, Milwaukee	D - U	26.40	8.32	
8	Mequon, Mequon**	D - U	138.00	24.90	
9	Merrill Hills, Genesee**	D - U	138.00	24.90	
10	Merton, Lisbon	D - U	24.90	8.32	
11	Metro, Appleton	D - U	34.50	4.16	
12	Michigamme Fa., Mastodon, Mich.	T - U	4.16	69.00	
13	Milwaukee County PP, Wauwatosa	T - U	26.40	4.16	
14	Milwaukee County PP, Wauwatosa	T - U	13.20	4.16	
15	Milwaukee County PP, Wauwatosa	D - U	26.40	13.20	
16	Mobile Unit, Milwaukee	D - U	26.40	4.16	8.32
17	Mobile Unit, Milwaukee	D - U	138.00	24.90	
18	Mobile Unit, Appleton	D - U	34.50	13.20	4.16
19	Mobile Unit, Iron Range	D - U	69.00	13.20	
20	Moorland, New Berlin**	D - U	138.00	24.90	
21	Mount Calvary, Marshfield	D - U	24.90	8.32	
22	Mukwonago, Mukwonago**	D - U	138.00	24.90	
23	Nashotah, Summit	D - U	24.90	8.32	
24	Neevin/Neenah	D - U	138.00	34.50	
25	New Berlin, New Berlin	D - U	24.90	8.32	
26	Newburg, Trenton	D - U	24.90	8.32	
27	Nichols, Nichols	D - U	34.50	12.47	
28	Nicholson, Oak Creek	D - U	138.00	13.20	
29	96th Street, Milwaukee**	D - U	138.00	24.90	
30	North Cape, Norway	D - U	24.90	8.32	
31	North Lake, Merton	D - U	24.90	8.32	
32	Northland Ave., Appleton	D - U	34.50	4.16	
33	Northridge, Milwaukee	D - U	26.40	8.32	
34	Northridge, Milwaukee	D - U	24.90	8.32	
35	Norwauk, Pewaukee**	D - U	24.90	8.32	
36	Norwich, St. Francis**	D - U	138.00	13.20	
37	Oak Creek, Oak Creek	T - A	18.00	230.00	
38	Oak Park, Racine	D - U	24.90	8.32	
39	O'Connor, Milwaukee**	D - U	138.00	13.20	
40	Ohio, Milwaukee	D - U	26.40	3.81	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
9	2					1
3	1					2
3	1					3
2	3					4
11	1					5
27	4					6
28	2					7
168	2					8
168	2					9
13	2					10
11	1					11
10	2					12
8	1					13
8	1					14
44	2					15
25	3					16
40	1					17
7	1					18
2	3					19
252	3					20
5	1					21
168	2					22
3	1					23
90	1					24
14	2					25
6	2					26
2	1					27
34	1					28
252	3					29
3	1					30
3	1					31
6	1					32
42	1					33
	2					34
29	3					35
130	2					36
1280	4					37
32	3					38
67	2					39
26	4					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Okauchee, Oconomowoc	D - U	24.90	8.32	
2	Oneida, Oneida	D - U	34.50	12.47	
3	Oostburg, Oostburg	D - U	24.90	8.32	
4	Orchard, Mequon	D - U	24.90	8.32	
5	Palmyra, Palmyra	D - U	24.90	8.32	
6	Paris, Paris**	D - U	138.00	24.90	
7	Paris, Paris**	T - U	13.80	138.00	
8	Parkland, Milwaukee	D - U	138.00	24.90	
9	Parkway, Wauwatosa	D - U	26.40	8.32	
10	Partridge, Weyauwega	D - U	34.50	4.16	
11	Peavy Falls, Mastodon, Mich. (1)	T - U	6.90	69.00	
12	Pennsylvania, Oak Creek**	D - U	138.00	24.90	
13	Pewaukee, Pewaukee	D - U	24.90	8.32	
14	Phantom Lake, Mukwonago	D - U	24.90	8.32	
15	Pike Lake, Hartford	D - U	24.90	8.32	
16	Pilgrim, Germantown	D - U	24.90	8.32	
17	Pine, Commonwealth (1)	T - U	2.30	69.00	
18	Pioneer, Mequon	D - U	24.90	8.32	
19	Plainfield, Milwaukee	D - U	24.90	8.32	
20	Plainfield, Milwaukee	D - U	26.40	8.32	
21	Pleasant Prairie, Pleasant Prairie (1)	T - A	22.80	345.00	
22	Pleasant Valley, Polk	D - A	24.90	138.00	
23	Point Beach, Two Creeks (1)	T - A	18.50	345.00	
24	Polk, Polk	D - U	24.90	8.32	
25	Port Washington, Port Washington (1)	T - A	22.00	138.00	
26	Port Washignton, Port Washington	D - A	138.00	24.90	
27	Portable Unit, System	D - U	138.00	26.40	
28	Powers, Spalding, Mich.**	D - U	69.00	24.90	
29	Presque Isle, Marquette, MI	T - U	13.80	138.00	
30	Pretty Lake, Sullivan	D - U	24.90	8.32	
31	Prospect, Muskego	D - U	24.90	8.32	
32	Pulaski Village, Pulaski	D - U	34.50	4.16	
33	Racine, Mount Pleasant	D - U	138.00	24.90	
34	Ramsey, Cudahy**	D - U	138.00	13.20	
35	Random Lake, Sherman**	D - U	24.90	8.32	
36	Random Lake, Sherman**	D - U	138.00	24.90	
37	Randville, Sagola, Mich.	D - U	69.00	13.80	
38	Range Line, Milwaukee	D - U	138.00	26.40	
39	Rawson, Oak Creek	D - U	24.90	8.32	
40	Readfield, Caledonia	D - U	34.50	12.47	

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
14	2					1
11	1					2
5	1					3
28	2					4
3	1					5
116	2					6
400	4					7
120	2					8
28	2					9
5	1					10
15	6					11
150	2					12
14	2					13
14	2					14
7	1					15
14	2					16
4	3					17
14	2					18
28	1					19
	1					20
1458	6					21
60	1					22
1219	6					23
9	2					24
504	15					25
93	2					26
84	1					27
11	1					28
705	9					29
3	1					30
14	2					31
4	1					32
238	3					33
67	2					34
6	2					35
27	2					36
4	1					37
168	2					38
14	2					39
8	1					40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Reeseville, Lowell	D - U	24.90	8.32	
2	Richfield, Richfield	D - U	24.90	8.32	
3	Richmond, Richmond	D - U	24.90	8.32	
4	Richmond Street, Appleton	D - U	34.50	12.47	
5	Robin, New Berlin	D - U	24.90	8.32	
6	Rock Lake, Lake Mills	D - U	24.90	8.32	
7	Rome, Sullivan	D - U	24.90	8.32	
8	Root River, Franklin	D - U	138.00	24.90	
9	Rose Lawn, Maple Grove	D - U	115.00	34.50	
10	Rose Lawn, Maple Grove	D - U	115.00	34.50	
11	Rose Lawn, Maple Grove	D - U	34.50	12.47	
12	Royalton, Royalton	D - U	34.50	12.47	
13	Rubicon, Rubicon**	D - U	138.00	24.90	
14	Rugby, Polk	D - U	24.90	8.32	
15	Rusco, West Bend	D - U	24.90	8.32	
16	Ryan, Franklin	D - U	24.90	8.32	
17	Sagola, Sagola, Mich.	D - U	69.00	24.90	
18	St. Lawrence, Hartford**	D - U	24.90	8.32	
19	St. Lawrence, Hartford**	D - U	138.00	24.90	
20	St. Martins, Franklin**	D - U	24.90	8.32	
21	St. Martins, Franklin**	D - U	138.00	24.90	
22	St. Rita, Caledonia**	D - U	138.00	26.40	
23	St. Rita, Caledonia**	D - U	138.00	24.90	
24	Salem, Salem	D - U	24.90	8.32	
25	Saylesville, Rubicon	D - U	24.90	8.32	
26	Scott, Scott	D - U	24.90	8.32	
27	72nd Street, Wauwatosa	D - U	26.40	3.81	
28	Seymour, Seymour	D - U	34.50	4.16	
29	Sheldon, Burlington	D - U	24.90	8.32	
30	Shepard, Oak Creek	D - U	24.90	8.32	
31	Sheridan, Kenosha	D - U	26.40	8.32	
32	Shiocton, Shiocton	D - U	34.50	12.47	
33	Shirley, Mount Pleasant	D - U	24.90	8.32	
34	Shorewood, Shorewood**	D - U	138.00	13.20	
35	Silver Lake, Salem	D - U	24.90	8.32	
36	Six Mile, Caledonia	D - U	24.90	8.32	
37	65th Street, Kenosha	D - U	24.90	8.32	
38	68th Street, Mequon**	D - U	138.00	24.90	
39	Somers/Somers**	D - U	138.00	24.90	
40	South Park, Neenah	D - U	34.50	4.16	

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6	2					1
14	2					2
5	1					3
22	1					4
28	2					5
2	2					6
7	1					7
60	1					8
13	1					9
13	1					10
4	1					11
4	1					12
27	2					13
14	2					14
13	2					15
7	1					16
11	1					17
3	1					18
67	2					19
14	2					20
159	2					21
75	1					22
168	2					23
14	2					24
3	1					25
3	1					26
26	4					27
2	1					28
14	2					29
28	2					30
21	2					31
4	1					32
42	3					33
67	2					34
14	2					35
14	2					36
30	3					37
168	2					38
60	1					39
8	1					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Southport, Kenosha	D - U	24.90	8.32	
2	Sowauk, Waukesah	D - U	24.90	8.32	
3	Springbrook, Pleasant Prairie	D - U	24.90	8.32	
4	Springdale, New Berlin	D - U	24.90	8.32	
5	Springfield, Lyons	D - U	24.90	8.32	
6	Spring Valley, Salem	D - U	138.00	24.90	
7	Stony Brook, Waterloo	D - U	138.00	24.90	
8	Strawberry Hill, Iron River, Mich.	D - U	69.00	24.90	
9	Sturgeon, Waucedah, Mich. (1)	T - U	2.30	13.80	
10	Sturtevant, Sturtevant	D - U	24.90	8.32	
11	Sugar Creek, Sugar Creek**	D - U	138.00	24.90	
12	Sullivan, Sullivan	D - U	24.90	8.32	
13	Summit, Summit**	D - U	138.00	24.90	
14	Sunnyside, Kenosha	D - U	24.90	8.32	
15	Sunnyslope, New Berlin	D - U	24.90	8.32	
16	Sussex, Sussex**	D - U	138.00	24.90	
17	Swan, Milwaukee	D - U	138.00	24.90	
18	Tamarack, Menomonee Falls**	D - U	138.00	24.90	
19	Teutonia, Glendale	D - U	24.90	8.32	
20	Theresa, Theresa	D - U	24.90	8.32	
21	Thiensville, Mequon	D - U	24.90	8.32	
22	Tibbits, Sugar Creek	D - U	24.90	8.32	
23	Tichigan, Waterford	D - U	138.00	24.90	
24	Tosa, Wauwatosa**	D - U	138.00	26.40	
25	Trenton, Trenton	D - U	24.90	8.32	
26	Trico, Pulaski	D - U	34.50	4.16	
27	28th Street, Milwaukee**	D - U	138.00	26.40	
28	28th Street, Milwaukee**	D - U	138.00	13.20	
29	Twin Falls, Breitung, Mich.	T - U	6.60	69.00	
30	Twin Lakes, Phelps	D - U	69.00	13.80	
31	Union, Waukesha	D - U	24.90	8.32	
32	Union Grove, Yorksville	D - U	24.90	8.32	
33	Uptown, Kenosha	D - U	26.40	8.32	
34	Valley, Milwaukee	T - A	13.80	138.00	
35	Vernon, Vernon	D - U	24.90	8.32	
36	Viewport, Port Washington	D - U	24.90	8.32	
37	Wakoka, Watertown	D - U	24.90	8.32	
38	Waldo, Waldo	D - U	24.90	8.32	
39	Wales, Wales	D - U	24.90	8.32	
40	Walnut, Milwaukee	D - U	13.20	3.81	

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	2					1
28	2					2
28	2					3
14	2					4
6	2					5
60	1					6
28	1					7
4	1					8
1	3					9
14	2					10
56	2					11
4	2					12
50	2					13
28	2					14
21	2					15
168	2					16
60	1					17
60	1					18
28	2					19
7	1					20
6	2					21
14	2					22
60	1					23
84	1					24
6	2					25
6	1					26
168	2					27
130	2					28
6	1					29
4	1					30
28	2					31
14	2					32
28	2					33
300	2					34
13	2					35
28	2					36
21	2					37
11	2					38
7	1					39
29	3					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Walnut Street, Neenah	D - U	34.50	4.16	
2	Washinton Street, Appleton	D - U	34.50	4.16	
3	Water, Menomonee Falls	D - U	24.90	8.32	
4	Waterford, Waterford	D - U	24.90	8.32	
5	Waterloo, Waterloo	D - U	24.90	8.32	
6	Watersmeet, Watersmeet, Mich.**	D - U	69.00	24.90	
7	Water Street, Appleton	D - U	34.50	4.16	
8	Waubeka, Fredonia	D - U	24.90	8.32	
9	Waukechon, Waukechon (1)	D - U	34.50	12.47	
10	Waukesha, Pewaukee**	D - U	138.00	24.90	
11	Waukesha Beach, Delafield	D - U	24.90	8.32	
12	Way, Mansfield, Mich.	D - U	4.16	24.90	
13	Weimar Court, Appleton	D - U	34.50	12.47	
14	Wescott, Wescott	D - U	34.50	12.47	
15	West Bend, West Bend	D - U	24.90	8.32	
16	West Junction, West Allis	D - U	138.00	13.20	
17	Western Avenue, Neenah	D - U	34.50	12.47	
18	Westown, Milwaukee	D - U	26.40	3.81	
19	Wewauk, Waukesha	D - U	24.90	8.32	
20	White Clay, Washington**	D - U	34.50	12.47	
21	White Clay, Washington** (1)	D - U	138.00	34.50	
22	White Lake, Weyauwega**	D - U	34.50	4.16	
23	White Lake, Weyauwega**	D - U	138.00	34.50	
24	White Rapids, Holmes, Mich.	T - U	2.30	138.00	
25	Whitewater, Whitewater*	D - U	138.00	24.90	
26	Whitnall, Cudahy	D - U	13.20	3.81	
27	Whitnall, Cudahy	D - U	24.90	3.81	
28	Wildwood, West Allis	D - U	26.40	8.32	
29	Wildwood, West Allis	D - U	24.90	8.32	
30	Willow, Black Creek	D - U	34.50	4.16	
31	Willow, Saukville	D - U	24.90	8.32	
32	Wilmot, Salem	D - U	24.90	8.32	
33	Wind Lake, Norway	D - U	24.90	8.32	
34	Winnebago Street, Appleton	D - U	34.50	4.16	
35	Winneconne Ave., Neenah	D - U	34.50	12.47	
36	Wirth Park, Brookfield	D - U	24.90	8.32	
37	Wisconsin Ave., Appleton	D - U	34.50	4.16	
38	Woodenshoe, Vinland**	D - U	138.00	34.50	
39	Woods, Muskego	D - U	24.90	8.32	
40	Zachow, Angelica	D - U	34.50	12.47	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
11	1					1
13	2					2
32	3					3
17	2					4
1	1					5
6	1					6
17	2					7
8	2					8
2	3					9
243	3					10
7	1					11
3	1					12
3	1					13
9	1					14
14	2					15
67	2					16
11	1					17
28	3					18
21	2					19
8	1					20
60	1					21
5	1					22
60	1					23
11	1					24
67	2					25
4	1					26
4	1					27
19	2					28
11	1					29
3	1					30
14	2					31
3	1					32
14	2					33
8	1					34
25	2					35
28	2					36
6	2					37
187	2					38
28	2					39
4	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1					
2	Lake Mills, Lake Mills	Sw. St.			
3	Walker, West Allis	Sw. St.			
4	Waterloo, Waterloo	Sw. St.			
5					
6	Col (a) - All in Wisconsin except where indicated				
7	Col (b) - D = Distribution				
8	GT = Generator - Transmission				
9	(Step-up Transformers)				
10	U = Unattended				
11	A = Attended				
12	Col (c) - * = Three-Phase units				
13	Col (d) - ** - Joint ownership with the American				
14	Transmission Company-common				
15	facilities retained by Wisconsin Electric				
16	As of 12/31/01, Wisconsin Electric				
17	showed $10,859,478.96 in plant account 361 in				
18	Common Property Distribution and				
19	$9,562,352.20 in Distribution.				
20	As of 12/31/01, Wisconsin Electric				
21	showed $7,728,624.99 in plant account 362 in				
22	Common Property Distribution and				
23	$221,007,513.32 in Distribution.				
24	This equals $18,588,103.95 in		21806.12	7601.55	12.48
25	Common Property Distribution and				
26	$230,569,865.52 in Distribution on				
27	Wisconsin Electric's books 12/31/01				
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/2003	Dec. 31, 2002

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
						1
25						2
26						3
25						4
						5
			Transmission	20	6,701,789	6
			Distribution	350	14,609,523	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
21558	741			370	21,311,312	24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

FOOTNOTE DATA

Schedule Page: 118 Line No.: 1 Column: c

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (For the Year 2001)

Item	Contra Primary Account Affected	Amount (Year 2000) (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
Balance - Beginning of Year		$ 999,584,648
Changes (Identify by prescribed retained earnings accounts)		
Adjustments to Retained Earnings (Account 439)		
Credit:		
Credit:		
Credit:		
Credit:		
Credit:		
TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 thru 8)		
Debit:		
Debit:		
Debit:		
Debit:		
Debit:		
TOTAL Debits to Retained Earnings (Account 439) (Total of lines 10 thru 14)		
Balance Transferred from Income (Account 433 less Acct 418.1)		246,344,938
Appropriations of Retained Earnings (Account 436)		
Amortization Reserve - Federal	215	(270,309)
TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 18-21)		(270,309)
Dividends Declared - Preferred Stock (Account 437)		
Six Percent Pref Stk $6.00 per share	238	(266,988)
Pref Stk - 3.60% Series $3.60 per share	238	(936,000)
TOTAL Dividends Declared-Preferred Stock (Account 437) (Total of Lines 24-28)		(1,202,988)

FOOTNOTE DATA

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)
(For the Year 2001)

Dividends Declared - Common Stock (Account 438) $5.39 per share	238	(130,000,000)
TOTAL Dividends Declared - Common Stock (Account 438) (Total of lines 31-35)		$(130,000,000)
Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings	216.1	--
Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		$1,114,456,289

APPROPRIATED RETAINED EARNINGS (Account 215)

State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.

TOTAL Appropriated Ret. Earn. (Account 215)	$	--

State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydro-electric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.

TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	1,908,997

FOOTNOTE DATA

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)
(For the Year 2001)

TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter Total of lines 45 & 46)	1,908,997
TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	$1,116,365,286
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
Balance - Beginning of Year (Debit or Credit)	--
Equity in Earnings for Year (Credit) (Account 418.1)	$ 134,725
(Less) Dividends Received (Debit)	--
Other Changes (Explain)	
Balance - End of Year	$ 134,725

FOOTNOTE DATA

Schedule Page: 120 Line No.: 2 Column: b

STATEMENT OF CASH FLOWS (For the Year 2001)

Description (See Instructions for Explanation of Codes) (a)	Amounts (Year 2001) (b)
Net Cash Flow from Oper. Activities:	
Net Income (Line 68(c) on page 117)	$ 246,479,663
Noncash Charges (Credits) to Income:	
Depreciation and Depletion	269,410,952
Amortization of (Specify): Nuclear Fuel	32,335,520
Conservation Exp.	5,624,544
Deferred Income Taxes (Net)	(28,359,307)
Investment Tax Credit Adj. (Net).	(4,532,140)
Net (Incr.) Decr. in Receivables	(13,477,721)
Net (Incr.) Decr. in Inventory	(30,188,861)
Net (Incr.) Decr. in Allowances Inventory	471,196
Net Incr. (Decr.) in Payables and Accrued Exp.	(359,437)
Net Incr. (Decr.) in Other Reg. Assets	(58,927,185)
Net Incr. (Decr.) in Other Reg. Liabilities	17,807,279
(Less) Allow. for Other Funds Used During Construction	1,696,805
(Less) Undistributed Earnings from Subsidiary Companies	(134,725)
Other: Change in Other Current Assets	57,772,125
Change in Other Misc. Current Liab.	(3,936,401)
Amortization of Debt Premium, Discount & Expense	1,717,804
Other	33,415,211
Net Cash Provided by (Used in) Oper. Activities (Total of lines 2 thru 21)	$523,691,162
Cash Flows from Investment Activities:	
Const. and Acquisition of Plant (incl. land):	
Gross Additions to Utility Plant (less nuclear fuel)	(328,231,284)
Gross Additions to Nuclear Fuel	(9,878,794)
Gross Additions to Common Utility Plant	(38,544,854)
Gross Additions to Nonutility Plant	1,434,398
(Less) Allowance for Other Funds Used During Construction	(1,696,805)
Other: Allowance for Borrowed Funds Used During Construction	(835,753)
Cash Outflows for Plant (Total of lines 26 thru 33)	$(374,359,482)

FOOTNOTE DATA

STATEMENT OF CASH FLOWS (Continued)

Acquisition of Other Noncurrent Assets (d)	--
Proceeds from Disposal of Noncurrent Assets (d)	
Asset Transfer to ATC	105,184,515
Investments in and Advances to Assoc. and Subsidiary Companies	--
Contributions and Advances from Assoc. and Subsidiary Companies	--
Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	--
Purchase of Investment Securities (a)	--
Proceeds from Sales of Investment Securities (a)	--
Loans Made or Purchased	--
Collections on Loans	--
Net (Incr.) Decr. in Receivables	--
Net (Incr.) Decr. in Inventory	--
Net (Incr.) Decr. in Allowances Held for Speculation	--
Net (Incr.) Decr. in Payables and Accrued Expenses	--
Other: Nuclear Decommissioning Trust	(17,594,308)
Other	9,248,252
Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	$(277,521,023)
Cash Flows from Financing Activities:	
Proceeds from Issuance of:	
Long-Term Debt (b)	21,958,624
Preferred Stock	--
Common Stock	--
Other:	--
Stockholder capital contribution	--
Net Increase in Short-Term Debt (c)	--
Other:	--
Cash Provided by Outside Sources (Total of lines 61 thru 69)	$21,958,624

FOOTNOTE DATA

STATEMENT OF CASH FLOWS (Continued)

Payment for Retirement of:	
Long-Term Debt (b)	(30,780,641)
Preferred Stock	--
Common Stock	--
Other:	--
Net Decrease in Short-Term Debt (c)	(95,525,949)
Dividends on Preferred Stock	(1,202,988)
Dividends on Common Stock	(130,000,000)
Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	$(235,550,954)
Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	10,619,185
Cash and Cash Equivalents at Beginning of Year	10,632,772
Cash and Cash Equivalents at End of Year	$21,251,957

FOOTNOTE DATA

Schedule Page: 202 Line No.: 2 Column: c

Includes transfer of 7,671,628 from "In Stock"

Schedule Page: 202 Line No.: 2 Column: e

Sale of nuclear fuel assemblies to Wisconsin Electric Fuel Trust

Schedule Page: 202 Line No.: 8 Column: c

Includes transfer of 7,671,628 to "In Process"

Schedule Page: 202 Line No.: 12 Column: c

NUCLEAR FUEL UNDER CAPITAL LEASE

	Balance at 12/31/01	Additions	Amortization	Balance at 12/31/02
Unit 1				
126B	230,946	62	198,046	32,962
127A	201,480	6	201,486	-
127B	2,224,855	670	1,860,386	365,139
128A	2,325,335	1,150	1,660,570	665,915
128B	4,899,765	317,161	2,745,510	2,471,416
129A	3,444,712	3,219	1,356,637	2,091,294
129B	12,414,999	13,164	3,722,653	8,705,510
130A	-	8,124,841	520,578	7,604,263
130B	-	9,267,496	657,179	8,610,317
CY27	1,641,234	30,054	1,671,288	-
CY28	-	37,625	5,392	32,233
	$27,383,326	$17,795,448	$14,599,725	$30,579,049
Unit 2				
223D	28,527	5	28,532	-
224A	22,301	3	22,304	-
225A	837,300	1,355	468,083	370,572
225B	209,343	150	172,884	36,609
226A	2,363,518	1,980	1,855,779	509,719
226B	3,041,510	4,044	1,575,834	1,469,720
227A	5,750,970	104,519	2,247,412	3,608,077
227B	7,247,088	(92,190)	2,206,586	4,948,312
228A	-	9,507,554	2,569,366	6,938,188
228B	-	7,359,739	1,223,741	6,135,998
CY25	598,020	79	598,099	-
CY26	-	185,400	62,347	123,053
	$20,098,577	$17,072,638	$13,030,967	$24,140,248
	$47,481,903	$34,868,086	$27,630,692	$54,719,297

Schedule Page: 202 Line No.: 12 Column: e

Represents retirements

Schedule Page: 202 Line No.: 13 Column: e

Represents retirements

FOOTNOTE DATA

Schedule Page: 204 Line No.: 86 Column: e

	Balance BOY (b)	Adjustment (e)	Transfer (f)	Balance EOY (g)
City of Oconomowoc				
7/23/02	$0	$(1,474.04)	$1,474.04	$0
WP&L				
6/30/02	$0	$(17,499.52)	$17,499.52	$0
	$0	$(18,973.56)	$18,973.56	$0

FOOTNOTE DATA

Schedule Page: 214 Line No.: 3 Column: c

The Company began to record land and land rights in Account 105 in March,1971. Such investment as is recorded therein is accounted for as prescribed in F.P.C. Order No. 420 issued January 7, 1971 under Docket No. R-379. Year expected to be used in utility service has not been established, unless noted otherwise.

FOOTNOTE DATA

Schedule Page: 219 Line No.: 3 Column: b

Page 219, Line 3 Includes:

Interest earnings on the Point Beach Power Plant Decommissicning Sinking Fund	$6,208,415.35

Schedule Page: 219 Line No.: 7 Column: b

Page 219, Line 7 Includes:

Depreciation Expense for Electric Plant allocated to Heating Utility	$123,492

Schedule Page: 219 Line No.: 15 Column: b

Page 219, Line 15 Includes:

Adjustment for the net unrealized gain/loss on securities available for sale, included in the Nuclear Decommissioning Trust Fund	$(64,071,941)
Transfer to Gas Utility	$ 293
Transfer to Common Utility	$ (4,895)
Sales to Alliant & Oconomowoc	$ 13,098
	$ 64,063,445

FOOTNOTE DATA

Schedule Page: 256.2 Line No.: 25 Column: a

General Note:

Any unamortized amounts pertaining to reacquired debt are written off currently, when acquired for sinking fund purposes, or amortized in accordance with PSCW orders, when acquired for early retirement.

FOOTNOTE DATA

Schedule Page: 261 Line No.: 30 Column: a

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Particulars (a)	Total Amount
Net Income for the Year (page 117)	259,201,865
Reconciling items for the year:	
Taxable Income Not Reported on Books:	
Environmental Settlement	116,002,588
Gain/Loss on Asset Disposition	500,000
Contributions in Aid of Construction	20,580,951
Total	137,083,539
Deductions Recorded on Books Not Deducted on Return:	
Federal and State Income Taxes Accrued	192,604,256
Provision for Deferred Taxes	(27,525,812)
Construction Period Interest and Taxes	9,358,000
Non-Tax Qualified Decommissioning Costs	5,167,963
Earnings on Non-Tax Qualified Decommissioning Costs	2,635,164
Capital Conservation Escrow - Wisconsin	5,561,628
Capital Conservation Escrow-Michigan	62,916
Split Dollar Life Premiums	0
Division Net Income	(2,867,260)
Purchase Gas Adjustment - True-up	8,469,380
Non-Deductible Meals	856,104
Non-Deductible Lobbying Expense	1,200,000
Non-Deductible Fines	0
Total	195,522,339
Income Recorded on Books not Reported on Return:	
AFUDC	(5,153,124)
State & Municipal Interest Income	0
Investment Tax Credit - Net	(4,403,944)
Exempt Interest on Non-Taxable Qualified Decommissioning	(3,137,058)
Dividend Received Deduction	(1,562,396)
Cash Surrender Value Executive Life Insurance	(163,267)
Total	(14,419,789)
Deductions on Return not on Books:	
Tax Depreciation in Excess of Book Depreciation	(46,885,348)
Pollution Abatement Equipment Amortization	(1,550,250)
Removal Costs	(27,302,236)
Preferred Stock Dividend Deduction	(495,379)
Wisconsin Franchise Tax Accrued	(40,772,000)
Washington D.C. Tax Acc.	0
Total	(117,005,213)
Taxable Income	$460,382,741
Tax @ 35%	$161,133,959
Plus Superfund Tax	0
Taxes Applicable to Current Year	161,133,959
Adjustment to Prior Year's Taxes	(7,048,244)
Other	(159)
Net Tax Accrual	$154,085,556

FOOTNOTE DATA

Schedule Page: 261 Line No.: 32 Column: a

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

Consolidated Group	$ Consolidated Federal Income Tax Allocation (Before Investment Credit)
Wisconsin Electric Power Company	$154,085,556
Edison Sault Electric Company	$3,517,370
Wisconsin Gas Company	15,625,400
Non-Utility Subsidiaries (includes: Badger Service Company, Wisconsin Energy Capital Corporation, Wisconsin Energy Corporation, WISVEST Corporation, WITECH Corporation, Minergy Corporation, Furniture Holdings, Inc., Leasehold Capital Corp., WMF Corporation, WEC Nuclear Corporation, WEC International, Florence Eiseman, Fibredyne, Inc., Hypro Corporation, Northern Tree Services, Inc., SHURflo Pump, Delta Group, Inc, Manufacturing Company, Sta-Rite Industries, Western Dispensing Tech., Inc., WEXCO of Delaware, Inc., WICOR Industries, Inc., WICOR, Inc., Syndesis Development Corporation, Wisconsin Michigan Corporation	(64,930,572)
	$108,297,754

Basis of allocation of consolidated federal income tax:

Ratio of tax determined on a separate basis to total of such taxes for all companies in the consolidated group. (Per Sec. 1552(a)(2), IRC and Treasury Regulations Section 1.1502-33(d)(2)(ii)(b))

FOOTNOTE DATA

Schedule Page: 266 Line No.: 2 Column: i

(1)The "Average Period of Allocation to Income" for column (i) has been based upon Book Certified Depreciation Life.

	Electric	Gas	Steam	Non-Operating	Total
Allocation	3,821,266	414,748	20,877	147,053	4,403,944
Prior Year's Adjustment	0	0	0	0	0
TOTAL	3,821,266	414,748	20,877	147,053	4,403,944

FOOTNOTE DATA

Schedule Page: 304.1 Line No.: 8 Column: a

All rate schedules except Mg 1 and Ms 2 (Michigan) have a fuel adjustment clause. Estimated additional revenues billed pursuant to fuel adjustment are $60,737,392. See below:

Total Residential	$19,415,078
Total Farm	616,581
Total Small Commercial	20,772,721
Total Large Commercial	19,626,226
Total Public Street and Highway Lighting	306,786
Total Other Sales to Public Authorities	--
Total	$60,737,392

Schedule Page: 304.1 Line No.: 21 Column: a

See Footnote Above.

FOOTNOTE DATA

Schedule Page: 310.1 Line No.: 4 Column: b

Revised Power Sales Agreement effective 10/1/95, and accepted by FERC on 6/13/96; includes Cedarburg, Florence, Hartford, Lake Mills, New London, Oconomowoc, Slinger, Waterloo, Kaukauna and Menasha (FERC rate schedule #90).

Schedule Page: 310.1 Line No.: 7 Column: a

*Both the Oconto Falls Municipal and Oconto Electric Cooperative were served at the same delivery point.

Schedule Page: 310.1 Line No.: 12 Column: b

OS=OTHER SERVICE: Consisted of sales of General Purpose, Emergency, Negotiated Capacity, Spin, and Market Based energy.

Schedule Page: 310.4 Line No.: 14 Column: a

In 2002 WE sold energy to companies in which the energy came from WE's control area (system sales) and in which the energy did not come from WE's control area (bookouts). During 2002 system sales consisted of 2,490,676 mwhs and $81,642,483 and bookouts consisted of 164,084 mwhs and $4,801,452.

In 2002 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2002 Wisconsin based sales consisted of 1,623,998 mwhs and $53,152,819 and Non-Wisconsin based sales consisted of 1,030,762 mwhs and $33,291,116.

Other Charges - Fuel Cost Adjustment, Customer Charges, Option Charges, Distribution Charges, Transmission Charges, Voltage Sufficiency Credit and Standby Service Fee Charges.

OS=Other Service: Consisted of sales of General Purpose, Emergency, Negotiated Capacity, Spin and Market Based energy.

FOOTNOTE DATA

Schedule Page: 326 Line No.: 6 Column: a

Badger Windpower - Start up delay penalty

Schedule Page: 326.1 Line No.: 4 Column: a

Enron Power Marketing includes a credit adjustment of $3,059.00 for replacement power costs and a $1,428,000.00 payment for the buyout of the 2003 Enron Purchase Agreement Contract.

Schedule Page: 326.1 Line No.: 6 Column: a

Exelon Energy payment of $20,215.00 for financial losses.

Schedule Page: 326.1 Line No.: 10 Column: a

Long Term Firm deal with Marquette Board of Light & Power runs through 4/30/2005.

Schedule Page: 326.1 Line No.: 11 Column: a

Payment to We Energies for redispatch of generation plants ordered by American Transmission Company

Schedule Page: 326.1 Line No.: 14 Column: a

Northern Indiana Public Service $1,201,370.00 payment for transmission charges

Schedule Page: 326.2 Line No.: 1 Column: a

Purchased Power - Renewable Resource Credits only

Schedule Page: 326.2 Line No.: 5 Column: a

Prior year purchased power accounting adjustment

Schedule Page: 326.2 Line No.: 7 Column: a

Prebon Energy Broker Fee Payment

Schedule Page: 326.2 Line No.: 8 Column: a

Prior year purchased power accounting adjustment - write-off

Schedule Page: 326.3 Line No.: 11 Column: a

Redispatch of generation plants ordered by the American Transmission Company for reliability purposes

Schedule Page: 326.6 Line No.: 8 Column: a

Other Service consists of purchases of General Purpose, Spin, Reliability, Negotiated Capacity Non-Firm, Market Based Non-Firm, Renewable, JOA: Balance of Requirement, Firm-Liquidated Damages and Surplus Energy.

Schedule Page: 326.6 Line No.: 10 Column: a

Wisconsin purchases consist of:

MegaWatt Hours Purchased:	1,376,896
MegaWatt Hours Received:	638,392
Demand Charges:	$42,840,213
Energy Charges:	$47,258,420
Total of Settlement ($)	$90,098,633

Schedule Page: 326.6 Line No.: 14 Column: a

In 2002, WE purchased energy from companies in which the energy was delivered into WE's control area (system purchases), and in which the energy was "booked-out", and thus not delivered into WE's Control Area. During 2002, system purchases consisted of 4,315,709 mwhs and $202,354,769 and book - outs consisted of 164,084 mwhs and $5,887,340.

FOOTNOTE DATA

Schedule Page: 332.1 Line No.: 9 Column: a

Total Difference in Megawatthours is (72,000), which is reported as Transmission By Other Losses on Page 401 line 19.

Column (f) charges consists of "Scheduling System Control and Dispatch Fee" (Schedule 1 Ancillary Charge), and "Reactive Supply and Voltage Control Fee (Schedule 2 Ancillary Charge).

FOOTNOTE DATA

Schedule Page: 336 Line No.: 12 Column: b

Depreciation accruals are computed by application of certified straight line depreciation rates. The amounts shown in column (b) of Section (C) are balances as of December 31, 2002. Actual accruals are computed monthly on the preceding month-end depreciable plant balances. Depreciation rates used in 2002 became effective February 1, 1997 pursuant to an order of the Public Service Commission of Wisconsin Docket 6630-DU-102, Dated February 21, 1997.

Depreciation accruals of $6,253,695 for the General Plant function was computed using the rates in effect. These accruals were charged to clearing accounts and cleared to various accounts other than Account 403. The amount is not included in Section A.

Depreciation accruals of $123,492 for the Steam Production Plant function were computed using the rates in effect. These accruals were charged to the Steam Services Utility depreciation expense accounts. This amount is not included in Section A.

FOOTNOTE DATA

Schedule Page: 401 Line No.: 10 Column: b

Certain purchases shown on Pages 326 and 327 were transactions in which the energy purchased was "booked out", and thus had no effect on Wisconsin Electric's ("WE") power system for the entire transaction. These types of transactions referred to as "Book-outs" have been excluded from Page 401. Since page 401 is intended to reflect the Company's activity within its physical system, it is appropriate to exclude this Non - System activity.

Schedule Page: 401 Line No.: 23 Column: b

Certain sales shown on Pages 310 and 311 were transactions in which the energy sold was "booked out", and thus had no effect on Wisconsin Electric's ("WE") power system for the entire transaction. These types of transactions referred to as "Book-outs" have been excluded from Page 401. Since page 401 is intended to reflect the Company's activity within its physical system, it is appropriate to exclude this Non - System activity.

Schedule Page: 401 Line No.: 24 Column: b

Certain sales shown on Pages 310 and 311 were transactions in which the energy sold was "booked out", and thus had no effect on Wisconsin Electric's ("WE") power system for the entire transaction. These types of transactions referred to as "Book-outs" have been excluded from Page 401. Since page 401 is intended to reflect the Company's activity within its physical system, it is appropriate to exclude this Non - System activity.

FOOTNOTE DATA

Schedule Page: 426.5 Line No.: 16 Column: d

Various

Schedule Page: 426.5 Line No.: 16 Column: e

Various

Schedule Page: 426.5 Line No.: 18 Column: d

Various

Schedule Page: 426.5 Line No.: 18 Column: e

Various

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Various

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Omit pages where the responses are "none," "not applicable," or "NA."

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RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description	Thousands of Dollars	
(a)	Common Equity (b)	Common Equity plus ITC (c)
* Common Stock Outstanding	$332,893	$332,893
* Premium on Capital Stock	530,688	530,688
* Capital Stock Expense	--	--
* Retained Earnings	1,141,146	1,141,146
* Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on a monthly basis with the Commission)		38,073
* Other (Specify):		
Total Average Common Stock Equity Plus Deferred Investment Credit (sum of lines 14 thru 25)	2,004,727	2,042,800
Add:		
Net Income	$259,202	$259,202
Other (Specify): Preferred Dividends		
Less:		
Preferred Dividends	1,203	1,203
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)		1,693
Adjusted Net Income	$257,999	$256,306
Percent return (line 49 divided by line 27 to the nearest hundredth of a percent)	12.87%	12.55%

*Based on monthly averages if available.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Average Rate Base (a)	Thousands of Dollars Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service	$5,467,512	$653,746	$71,544	$6,192,802
Allocation Of Common Plant	(3,547)	--	3,547	--
Completed Construction not Classified	--	--	--	--
Nuclear Fuel	20,527	--	--	20,527
Materials and Supplies	70,356	9,185	1,110	80,651
Other (Specify):				
Decommisioning	575,981	--	--	575,981
Accum. Deferred Income Taxes	104,697	4,628	--	109,325
Gas Stored	--	28,977	--	28,977
Fuel Stock	$105,263	196	--	105,459
Less Average:				
Reserve for Depreciation	2,887,265	357,182	33,420	3,277,867
Amortization Reserves	--	--	--	--
Customer Advances For Construction	38,759	1,539	58	40,356
Contributions in Aid of Construction	--	--	--	--
Other (Specify):				--
Accum. Deferred Income Taxes	470,699	26,737	3,619	501,055
Average Net Rate Base	$2,944,066	$311,274	$39,104	$3,294,444
RETURN				
Total Operating Income				--
Less: (Specify):	303,789	23,634	(334)	327,089
Adjusted Operating Income	$303,789	$23,634	($334)	$327,089
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	10.32%	7.59%	-0.85%	9.93%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	$2,295,855,313
Less: out-of-state operating revenues	110,667,071
Less: in-state interdepartmental sales	148,648
Less: current year write-offs of uncollectible accounts Wisconsin utility customers only	43,707,746
Plus: current year collection of Wisconsin utility customer accounts previously written off	24,172,841
Other	
Revenues subject to Wisconsin remainder assessment	$2,165,504,689

Next Page is F-16

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CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC:				
Network Improvement Project	$2,083	$8,328,786	$276,270	$19,709
NSC Garage Addition	9,936	123,884	2,011,758	23,460
Monitor Upgrade Project	--	--	1,679	4,629
Plant Life Extension	35,902	433	2,291,368	11,949
Bolted Fault Settlement Order	21,505	--	510,599	--
Construction of New Training Facility	--	--	1,389	--
Security Response Project	--	860	45,856	--
U1 Calorimetric Instrument	398	--	542,324	359
U2 Calorimetric Instrument	--	--	307,798	725
Control Room CSR Dampers	--	(71,974)	972,338	130
Maple Substation	1,144	7,842	2,296	2,557
Somers Substation	10,549	6,959	(10,938)	5,072
Work Management System	247,691	71,876	3,399,053	725,857
PS1 Paris NM Upgrade	67,602	35,377	984,297	2,814
PS4 Paris Unit 4 NM Upgrade	74,032	115,047	985,388	2,814
PI7 Super Heater Tube Replacement	7,763	958,459	350,396	1,856
PI8 Super Heater Tube Replacement	--	265,093	--	--
PI9 Super Heater Tube Replacement	--	265,093	--	--

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC:				
Network Improvement Project	$2,083	$8,328,786	$276,270	$19,709
NSC Garage Additions	9,936	123,884	2,011,758	23,460
Monitor Upgrage Project	--	--	(1,299)	4,629
Construction of New Training Facility	--	--	1,389	--
Security Response Project	--	860	45,856	--
Maple Substation	1,144	7,842	2,296	2,557
Somers Substation	10,549	6,959	(10,938)	5,072
PS1 Paris NM Upgrade	67,853	7,984,038	984,297	3,479
PS4 Paris Unit 4 NM Upgrade	74,283	8,005,111	985,388	2,814

(Continued on Page F-16.1)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$8,626,848	$ --	$492	$ --	$165	$8,627,505
2,169,038		2,349		788	2,172,175
6,308		--		--	6,308
2,339,652		8,487		2,847	2,350,986
532,104		5,084	(51,578)	1,705	487,315
1,389		--		--	1,389
46,716		--		--	46,716
543,081		94		32	543,207
308,523		--		--	308,523
900,494		--		--	900,494
13,839		270		91	14,200
11,642		2,494		837	14,973
4,444,477		58,554		19,642	4,522,673
1,090,090		15,981		5,361	1,111,432
1,177,281		17,501		5,871	1,200,653
1,318,474		1,835		616	1,320,925
265,093		--		--	265,093
265,093		--		--	265,093

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$8,626,848	$ --	$492	$ --	$165	$8,627,505
2,169,038		2,349		788	2,172,175
3,330		--		--	3,330
1,389		--		--	1,389
46,716		--		--	46,716
13,839		270		91	14,200
11,642		2,494		837	14,973
9,039,667		16,036		5,381	9,061,084
9,067,596		17,556		5,891	9,091,043

(Continued on Page F-17.1)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
PI4 Boiler Controls - DCS	$248,995	$1,067,256	$834,962	$47,467
PI3 Boiler Controls - DCS	8,855	607,572	81,263	2,856
P4 Ash Reburn	6,070	157,153	124,933	--
GT 84 MW CT Capacity Expansion	41	--	(100,000)	113
OC Flyash Storage	26,297	1,953	182,131	1,104
HE New Kaplan Runner Michigamme Falls	68,170	9,189	333,154	1,569
P42 Selective Catalytic Reduction Project	248,814	21,802,083	22,667,830	168,273
PI5 Low NOX Burner & Over Fired Air	12,878	672,437	(201,593)	1,293
P42 Upgrade High Pressure Turbine	26,270	367,472	2,290,439	62
P42 HTSH Replacement	413	1,281	75	--
PS2 Paris NM Upgrade Parts	--	(208,703)	--	--
PS3 Paris NM Upgrade Parts	--	(219,077)	--	--
EW5 NOX Reduction Project	--	--	(165,234)	--
PP1 SCS: Combustion Controls Replacement	130,108	1,092,525	59,357	18,973
PP2 SCS: Combustion Controls Replacement	479,529	164,885	402,647	45,680
OC7 Low NOX Burner & Over Fired Air	104,619	659,257	1,034,673	1,136
PI6 Boiler Controls - DCS	48,594	910,785	284,850	8,410
PI6 Boiler Controls - DCS	224,680	415,239	846,894	60,079

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
PI4 Boiler Controls - DCS	$278,171	$1,225,793	$853,463	$48,998
P4 Ash Reburn	6,070	157,153	124,933	--
GT 84 MW CT Capacity Expansion	41	--	(100,000)	113
HE New Kaplan Runner Michigamme Falls	68,170	9,189	333,154	1,569
P42 Upgrade High Pressure Turbine	26,270	3,544,626	2,290,439	1,633
PS2 Paris NM Upgrade Parts	--	(208,703)	--	--
PS3 Paris NM Upgrade Parts	--	(219,077)	--	--
PP2 DCS: Combustion Controls Replacement	726,544	1,241,237	474,782	118,813
OC7 Low NOX Burner & Over Fired Air	1,034,612	4,269,236	6,509,947	43,023

(Continued on Page F-16.2)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$2,198,680	$ --	$58,862	$65,550	$19,745	$2,342,837
700,546		2,093	15,343	702	718,684
288,156		1,435	--	481	290,072
(99,846)		10	--	3	(99,833)
211,485		6,217	--	2,085	219,787
412,082		16,115	--	5,406	433,603
44,887,000		58,820	3,897,884	19,731	48,863,435
485,015		3,044	69,741	1,021	558,821
2,684,243		6,210	--	2,083	2,692,536
1,769		98	--	33	1,900
(208,703)		--	--	--	(208,703)
(219,077)		--	--	--	(219,077)
(165,234)		--	77,728	--	(87,506)
1,300,963		30,758	8,123	10,318	1,350,162
1,092,741		113,361	104,832	38,027	1,348,961
1,799,685		24,732	287,569	8,296	2,120,282
1,252,639		11,488	33,704	3,853	1,301,684
1,546,892		53,114	66,338	17,817	1,684,161

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$2,406,425	$ --	$65,234	$71,134	$22,062	$2,564,855
288,156		1,435	--	481	290,072
(99,846)		10	--	3	(99,833)
412,082		16,115	--	5,406	433,603
5,862,968		6,210	--	2,083	5,871,261
(208,703)		--	--	--	(208,703)
(219,077)		--	--	--	(219,077)
2,561,376		167,309	131,240	57,640	2,917,565
11,856,818		221,225	794,897	81,520	12,954,460

(Continued on Page F-17.2)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	ANNUAL CHARGES			
	Direct Charges			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
PI7 Boiler Controls - DCS	$566	$ --	$72,204	$241
PI8 Boiler Controls - DCS	566	--	63,048	--
PI9 Boiler Controls - DCS	75	--	63,167	--
PI6 Low NOX Buner and Over Fired Air	97,766	413,422	362,361	8,011
OC8 Low NOX Burner and Over Fired Air	320,128	2,950,286	5,524,794	3,297
OC6 Furnace Aperture Sootblower	1,525	219	16,855	--
OC5 Flue Gas Ductwork	--	--	60,651	--
OC5 Economizer Replacement	43,996	23,633	2,182,157	1,529
OC6 Economizer Replacement	1,164	38	--	--
PI Flyash Storage Facility	24,778	479,270	1,112,528	11,572
OC5 51 Ball Mill Refurbishment	58,050	99,224	760,020	1,813
OC6 62 Ball Mill Refurbishment	--	29,380	--	--
OC6 61 Ball Mill Refurbishment	--	(3,345)	--	906
OC8 Replace Excitation System	127,701	181,433	83,067	1,342
GT2 DF/DLN Conversion - Engine 2B	18,126	749	6,565	15
GT2 DF/DLN Conversion - Engine 2A	29,924	859	--	61
GT1 DF/DLN Conversion - Engine 1A	106	715	42,043	2,027
EN LF#3 Cell 1 & Leachate Collector PIPP	37,021	--	1,548,950	33,024

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
PI6 Boiler Controls - DCS	$307,587	$1,140,041	$932,941	$82,265
PI6 Low NOX Burner and Over Fired Air	132,106	1,224,795	601,761	16,481
OC6 Furnace Aperture Sootblower	1,525	219	16,855	--
OC5 Economizer Replacement	66,511	26,721	4,119,895	7,352
OC6 Economizer Replacement	1,164	38	--	--
PI Flyash Storage Facility	55,905	1,196,258	2,298,145	22,286
OC5 51 Ball Mill Refurbishment	66,106	270,101	760,020	1,853
OC6 62 Ball Mill Refurbishment	--	(3,345)	--	906
P4 Replace Demineralizer System	209,307	1,050,207	299,155	15,609

(Continued on Page F-16.3)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$73,011	$ --	$134	$755	$45	$73,945
63,614		134	671	45	64,464
63,242		18	667	6	63,933
881,560		23,112	72,411	7,753	984,836
8,798,505		75,678	333,102	25,386	9,232,671
18,599		361	--	121	19,081
60,651		--	1,880	--	62,531
2,251,315		10,401	91,044	3,489	2,356,249
1,202		275	--	92	1,569
1,628,148		5,858	--	1,965	1,635,971
919,107		13,723	--	4,603	937,433
29,380		--	--	--	29,380
(2,439)		--	--	--	(2,439)
393,543		30,188	--	10,127	433,858
25,455		4,285	--	1,437	31,177
30,844		7,074	--	2,373	40,291
44,891		25	--	8	44,924
1,618,995		8,752	--	2,936	1,630,683

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$2,462,834	$ --	$71,221	$78,745	$24,400	$2,637,200
1,975,143		30,343	103,504	10,454	2,119,444
18,599		361	--	121	19,081
4,220,479		15,253	228,780	5,271	4,469,783
1,202		275	--	92	1,569
3,572,594		12,656	--	4,436	3,589,686
1,098,080		15,482	--	5,243	1,118,805
(2,439)		--	--	--	(2,439)
1,574,278		49,443	--	16,598	1,640,319

(Continued on Page F-17.3)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
OC8 HSWP Repl U8 & South Pump	$27,669	$182,353	$316,470	$ --
P4 Replace Demineralizer System	207,227	529,019	299,155	14,302
P4 1 Replace retractable Sootblowers	5,500	9,378	--	552
P4 Replace SO3 System	13,184	477,976	--	2,878
Purchase Balco Property	9,115	20,441	222,315	1,734
PW Access Road at Port Wash	--	--	358,019	--
VA Circulating Water Pipe Replacement	8,145	--	--	268
RCP Motor Upgrade	4,134	--	(96,969)	--
Radio System Upgrade	3,732	(142,001)	95,875	--
RCP Motor U2R24	--	(120,441)	(190,604)	--
Power Upgrade U1	--	--	66,662	--
Power Upgrade U2	--	--	60,547	--
Security Order Vehicle Barrier	--	--	788,005	--
Fredonia SS Add Second Transformer	19,349	(27,550)	511	(5,188)
Glacier SS - New 138-24.9kv Dist SS	175,659	(58,381)	191,600	57,671
Manchester SS - New 138-24.9kv Dist SS	22,672	752,614	14,642	2,704
Lawn Road SS	139,028	25,491	123,442	48,016
Edgewood SS 9 New 138-24.9kv Dist SS	19,359	913,246	8,023	2,422

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
RCP Motor Upgrade	$4,217	$990,267	$1,940,337	$3,317
Radio System Upgrade	4,441	1,555,952	451,598	139
RCP Motor U2R24	--	(120,441)	(190,604)	--
Security Order Vehicle Upgrade	--	--	788,005	--
Fredonia SS - Add Second Transformer	19,349	(27,550)	511	(5,188)
Lawn Road SS	314,273	1,154,373	347,860	100,337
Apple Hills SS	13,930	(245,799)	37,188	7,928
Calumet SS	27,244	1,461	3,390	7,275
Orchard SS	37,389	52,873	24,046	7,021

(Continued on Page F-16.4)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$526,492	$ --	$6,541	$ --	$2,194	$535,227
$1,049,703		48,989		16,433	1,115,125
$15,430		1,300		436	17,166
$494,038		3,117		1,045	498,200
$253,605		2,155		723	256,483
$358,019		--		--	358,019
$8,413		1,925		646	10,984
($92,835)		977		328	(91,530)
($42,394)		882		296	(41,216)
($311,045)		--		--	(311,045)
$66,662		--		--	66,662
$60,547		--		--	60,547
$788,005		--		--	788,005
($12,878)		4,574		1,534	(6,770)
$366,549		41,526		13,930	422,005
$792,632		5,360		1,798	799,790
$335,977		32,866		11,025	379,868
$943,050		4,576		1,535	949,161

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$2,938,138	$ --	$992	$40,868	$334	$2,980,332
2,012,130		1,037	--	352	$2,013,519
(311,045)		--	--	--	($311,045)
788,005		--	--	--	$788,005
(12,878)		4,574	--	1,534	($6,770)
1,916,843		70,953	--	24,922	$2,012,718
(186,753)		3,293	--	1,105	($182,355)
39,370		6,440	--	2,160	$47,970
121,329		8,839	--	2,965	$133,133

(Continued on Page F-17.4)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
Apple Hills SS	$13,930	($245,799)	$37,188	$7,928
Calumet SS	27,244	1,461	3,390	7,275
Orchard SS	37,389	52,873	24,046	7,021
Lake Park SS - 30MVA 138-12.47kv Xfmr/Swgr	201,621	241,233	121,408	69,264
West Bend SS Rpl 7MVA Xfmrs w/14MVA Xfmrs	31,499	418,692	9,496	1,051
Casaloma SS Add 138kv transformer	1,680	552	1	43
96th St SS Substation Upgrade	800,019	2,075,126	164,972	241,548
Mobile Trf. Purchase	6,682	318,406	--	2,098
Parkland SS Add 2nd Xfmr & Switchgear	292,620	452,304	114,164	79,794
Butler Ss Rplc 2 Xfmrs: 75 & 84 MVA	60,168	1,597,029	29,522	18,396
Tamarack SS Add 2nd 60 Mva Xfmr	10,695	691,124	--	119
Service Water System Upgrade	4,856	(95,425)	6,782,475	--
Control Room Habitability	--	418	37,431	--
Security System Upgrade	--	--	--	--
Replacement of Plant Perimeter	1,541	62	928,601	191
Sewage Treatment Capacity	106	--	(10,073)	--
sas/ppcs Computer System Replacement	573	143,845	550,565	(332)
HE Relicensing Costs 2001 Plants	--	--	18,943	--

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - ELECTRIC (Continued):				
Lake Park SS-30MVA 138-12.47kv Xfrm/Swgr	$237,346	$748,514	$131,573	$75,225
Casaloma SS Add 138kv Transformer	1,680	552	1	43
96th St SS - Substation Upgrade	905,826	3,986,686	165,285	266,990
Parkland SS Add 2nd Xmfr & Switchgear	292,620	452,304	114,164	79,794
Conrol Room Habitability	63,519	113,882	1,875,126	2,757
Security System Replacement	398,873	1,487,982	2,429,509	51,919
Sewage Treatment Capacity	39,925	20,298	1,465,926	5,314
sas/ppcs Computer System Replacement	479,990	5,243,031	5,726,221	359,344
HE Relicensing Costs 2001 Projects	--	--	18,943	--

(Continued on Page F-16.5)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
($186,753)	$ --	$3,293	$ --	$1,105	($182,355)
39,370		6,440	--	2,160	47,970
121,329		8,839	--	2,965	133,133
633,526		47,663	--	15,989	697,178
460,738		7,446	--	2,498	470,682
2,276		397	--	133	2,806
3,281,665		189,124	--	63,442	3,534,231
327,186		1,580	--	530	329,296
938,882		69,175	--	23,205	1,031,262
1,705,115		14,224	--	4,771	1,724,110
701,938		2,528	--	848	705,314
6,691,906		1,148	--	385	6,693,439
37,849		--	(121,839)	--	(83,990)
--		--	(335,879)	--	(335,879)
930,395		364	(34,422)	122	896,459
(9,967)		25	--	8	(9,934)
694,651		135	--	45	694,831
18,943		--	--	--	18,943

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$1,192,658	$ --	$55,465	$7	$18,826	$1,266,956
2,276		397	--	133	2,806
5,324,787		212,232	2	71,843	5,608,864
938,882		69,175	--	23,205	1,031,262
2,055,284		11,778	71,879	4,758	2,143,699
4,368,283		70,787	239,621	30,039	4,708,730
1,531,463		8,650	11,636	3,399	1,555,148
11,808,586		85,964	446,665	36,212	12,377,427
18,943		--	--	--	18,943

(Continued on Page F-17.5)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	ANNUAL CHARGES			
	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
TOTAL MAJOR PROJECTS - ELECTRIC	$5,019,826	$49,998,971	$64,316,484	$1,782,539
MINOR PROJECTS - ELECTRIC	$48,763,055	$48,011,464	$63,543,781	($4,320,750)
TOTAL ELECTRIC	$53,782,881	$98,010,435	$127,860,265	($2,538,211)
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
TOTAL MAJOR PROJECTS - ELECTRIC	$5,986,559	$54,796,354	$39,139,586	$1,384,836
MINOR PROJECTS - ELECTRIC	$48,464,650	$48,904,333	$60,675,424	($4,762,853)
TOTAL ELECTRIC	$54,451,209	$103,700,687	$99,815,010	($3,378,017)
% Of Total Direct Charges				

(Continued on Page F-16.6)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$121,117,820	$ --	$1,186,685	$4,583,624	$398,071	$127,286,200
$155,997,550	$ --	$11,527,586	$153,551	$3,866,910	$171,545,597
$277,115,370	$ --	$12,714,271	$4,737,175	$4,264,981	$298,831,797
	0.00%	4.59%	1.71%	1.54%	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$101,307,335	$ --	$1,322,345	$2,218,978	$470,750	$105,319,408
$153,281,554	$ --	$11,434,384	$77,563	$3,843,034	$168,636,535
$254,588,889	$ --	$12,756,729	$2,296,541	$4,313,784	$273,955,943
	0.00%	5.01%	0.90%	1.69%	

(Continued on Page F-17.6)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	ANNUAL CHARGES			
	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - STEAM	$ --	$ --	$ --	$ --
TOTAL MINOR PROJECTS - STEAM	$94,519	$397,953	$747,083	$1,349
TOTAL STEAM	$94,519	$397,953	$747,083	$1,349
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - STEAM:	$ --	$ --	$ --	$ --
TOTAL MINOR PROJECTS - STEAM	$136,899	$575,660	$1,900,571	($84,633)
TOTAL STEAM	$136,899	$575,660	$1,900,571	($84,633)
% Of Total Direct Charges				

(Continued on Page F-16.7)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$ --	$ --	$ --	$ --	$ --	$ --
$1,240,904	$ --	$22,344	$30,959	$7,495	$1,301,702
$1,240,904	$ --	$22,344	$30,959	$7,495	$1,301,702
	0.00%	1.80%	2.49%	0.60%	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$ --	$ --	$ --	$ --	$ --	$ --
$2,528,497	$ --	$31,036	$69,479	$10,779	$2,639,791
$2,528,497	$ --	$31,036	$69,479	$10,779	$2,639,791
	0.00%	1.23%	2.75%	0.43%	

(Continued on Page F-17.7)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	ANNUAL CHARGES			
	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - GAS:				
Rockvale Road Gate Station off Guardian	$13,059	$483,638	$441,704	$4,432
Main Extenison North Border Project	--	--	1,055	1,984
Walworth Gate Station off Guardian	10,608	267,509	386,235	33,526
Main Extension Fontana Project	(5,376)	(31,668)	(21,632)	(56,368)
Main Extension Hwy 120 Lake Geneva/Lyons	701	(15,615)	(5,703)	922
Main Replacement Meachem Rd Mt Pleasant	66,007	179,967	582,268	(38,304)
Main Replacement W Grange Ave Hales Corners	19,828	115,806	866	5,373
TOTAL MAJOR PROJECTS - GAS	$104,827	$999,637	$1,384,793	($48,435)
MINOR PROJECTS - GAS	$7,203,548	$7,738,209	$10,959,753	$1,305,888
TOTAL GAS	$7,308,375	$8,737,846	$12,344,546	$1,257,453
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - GAS:				
Main Extension North Border Project	$ --	$ --	$1,055	$1,984
Main Extension Fontana Project	(5,376)	(31,668)	(21,632)	(56,368)
Walworth Gate Station off Guardian	10,608	267,509	386,235	33,526
Main Extension Hwy 120 Lake Geneva/Lyons	701	(15,615)	(5,703)	922
TOTAL MAJOR PROJECTS - GAS	$5,933	$220,226	$359,955	($19,936)
MINOR PROJECTS - GAS	7,209,890	7,850,826	12,386,863	1,191,412
TOTAL GAS	$7,215,823	$8,071,052	$12,746,818	$1,171,476
% Of Total Direct Charges				

(Continued on Page F-16.8)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$942,833	$ --	$3,087	$4,607	$1,036	$951,563
3,039		--	--	--	3,039
697,878		2,508	5,562	841	706,789
(115,044)		(1,271)	11,330	(426)	(105,411)
(19,695)		166	--	56	(19,473)
789,938		15,604	10,978	5,234	821,754
141,873		4,687	2,732	1,572	150,864
$2,440,822	$ --	$24,781	$35,209	$8,313	$2,509,125
$27,207,398	$ --	$1,702,919	$70,026	$571,241	$29,551,584
$29,648,220	$ --	$1,727,700	$105,235	$579,554	$32,060,709
	0.00%	5.83%	0.35%	1.95%	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$3,039	$ --	$ --	$ --	$ --	$3,039
(115,044)		(1,271)	11,330	(426)	(105,411)
697,878		2,508	5,562	841	706,789
(19,695)		166		56	(19,473)
566,178	$ --	$1,403	$16,892	$471	$584,944
$28,638,991	$ --	$1,698,704	$88,225	$571,725	$30,997,645
$29,205,169	$ --	$1,700,107	$105,117	$572,196	$31,582,589
	0.00%	5.82%	0.36%	1.96%	

(Continued on Page F-17.8)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	ANNUAL CHARGES			
	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - COMMON				
WG NT Rollout - CS & CC Portion	$2,269	$ --	($1,584)	$297
Monior Upgrade Project	--	--	125,944	355,495
NP IT Windows 2000 Project	12,403	(26,867)	477,320	(440,317)
Electronic Marketplace Project	111,627	6,725	413,171	77,726
Enable WinXp	144,777	(9)	42,698	311,746
Desktop Upgrade Project	--	--	--	1,917,638
Manchester SS New 138-24kv Dist SS	93	3,098	60	11
Lawn Road SS	629	115	558	217
Edgewood SS 0 New 138-24.9kv Dist SS	39	1,830	16	5
Lake Park SS-30MVA 138-12.47kv Xfmr/Swgr	10,938	13,087	6,586	3,758
West Bend SS Rpl 7MVA Xfmrs w/14MVA Xfmrs	177	2,350	53	6
96th St SS Substation Upgrade	641	1,661	132	193
Parkland SS Add 2nd Xfmr & Switchgear	13,020	20,126	5,080	3,550
CSS Network Improvemant Project	120,491	--	236,253	--
CS-CSS-WGC Tech Support/Network Support	--	--	(63,750)	--
CSS WG Project Phase 2	954,849	9,720	2,410,177	113,372

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - COMMON (Continued)				
WG NT Rollout - CS & CC Portion	$2,269	$ --	($1,584)	$297
Monitor Upgrade Project	--	--	128,922	355,495
NP IT Windows 2000 Project	13,907	63,134	868,279	136,396
Electronic Marketplace Project	203,267	27,437	511,207	363,816
Glacier SS - New 138-24.9kv Dist SS	1,022	5,028	1,264	310
Lawn Road SS	629	115	558	217
Lake Park SS-30MVA 138-12.47kv Xfrm/Swgr	12,874	40,573	7,137	4,089
96th St SS - Substation Upgrade	725	3,193	132	213
Parkland SS - Add 2nd Xfmr & Switchgear	13,020	20,126	5,080	$3,550

(Continued on Page F-16.9)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$982	$ --	$536	$ --	$180	$1,698
481,439		--	--	--	481,439
22,539		2,932	1,959	984	28,414
609,249		26,389	2,496	8,852	646,986
499,212		34,225	89	11,481	545,007
1,917,638		--	2,386	--	1,920,024
3,262		22	3	7	3,294
1,519		149	25	50	1,743
1,890		9	2	3	1,904
34,369		2,586	174	867	37,996
2,586		42	4	14	2,646
2,627		151	11	51	2,840
41,776		3,078	186	1,033	46,073
356,744		28,484	14,136	9,555	408,919
(63,750)		--	--	--	(63,750)
3,488,118		225,726	254,454	75,720	4,044,018

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$982	$ --	$536	$ --	$180	$1,698
484,417		--	--	--	484,417
1,081,716		3,261	2,294	1,103	1,088,374
1,105,727		46,310	5,415	16,119	1,173,571
7,624		226	9	81	7,940
1,519		149	25	50	1,743
64,673		3,009	174	1,021	68,877
4,263		170	11	58	4,502
41,776		$3,078	$186	$1,033	46,073

(Continued on Page F-17.9)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	ANNUAL CHARGES			
	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
TOTAL MAJOR PROJECTS - COMMON	$1,371,953	$31,836	$3,652,714	$2,343,697
MINOR PROJECTS - COMMON	$670,568	$3,647,687	$2,279,574	$6,072,407
TOTAL COMMON	$2,042,521	$3,679,523	$5,932,288	$8,416,104
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
MAJOR PROJECTS - COMMON (Continued):				
CS-CSS-WG Tech Support/Network Support	$ --	$ --	($63,750)	$ --
CSS WG Project Phase 2	1,458,191	10,552	4,051,431	116,412
TOTAL MAJOR PROJECTS - COMMON	$1,705,904	$170,158	$5,508,676	$980,795
MINOR PROJECTS - COMMON	$753,637	$4,837,642	$2,499,944	$5,754,437
TOTAL COMMON	$2,459,541	$5,007,800	$8,008,620	$6,735,232
% Of Total Direct Charges				

(Continued on Page F-16.10)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$7,400,200	$ --	$324,329	$275,925	$108,797	$8,109,251
$12,670,236	$ --	$158,522	$3,829	$53,176	$12,885,763
$20,070,436	$ --	$482,851	$279,754	$161,973	$20,995,014
	0.00%	2.41%	1.39%	0.81%	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
($63,750)	$ --	$ --	$ --	$ --	($63,750)
5,636,586		335,656	257,837	115,683	6,345,762
$8,365,533	$ --	$392,395	$265,951	$135,328	$9,159,207
$13,845,660	$ --	$173,677	$21,717	$59,507	$14,100,561
$22,211,193	$ --	$566,072	$287,668	$194,835	$23,259,768
	0.00%	2.55%	1.30%	0.88%	

(Continued on Page F-17.10)

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	ANNUAL CHARGES			
	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
TOTAL NON-UTILITY	$25	$54	$1,173	$8,783
MAJOR PROJECTS - FUTURE USE				
Caledonia Land Acquisition	$10,509	$ -- #	$5,095	$409,530
MINOR PROJECTS - FUTURE USE	$ --	$ --	$92,102	$661
TOTAL FUTURE USE	$10,509	$ --	$97,197	$410,191
Grand Total	$63,238,830	$110,825,811	$146,982,552	$7,555,669
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Direct Charges			
Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
TOTAL NON-UTILITY	$25	$54	$1,173	$8,783
MAJOR PROJECTS - FUTURE USE:				
OC Caledonia Land Acquisition	$10,509	$ --	$5,095	$409,530
TOTAL MINOR PURJECTS - FUTURE USE	$ --	$ --	$92,102	$661
TOTAL FUTURE USE	$10,509	$ --	$97,197	$410,191
Grand Total	$64,274,006	$117,355,253	$122,569,389	$4,863,032
% Of Total Direct Charges				

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CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$10,035	$ --	$6	$ --	$2	$10,043
$425,134	$ --	$2,484	$ --	$833	$428,451
$92,763	$ --	$ --	$ --	$ --	$92,763
$517,897	$ --	$2,484	$ --	$833	$521,214
$328,602,862	$ --	$14,949,656	$5,153,123	$5,014,838	$353,720,479
	0.00%	4.55%	1.57%	1.53%	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (b+c+d+e) (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$10,035	$ --	$6	$ --	$2	$10,043
$425,134	$ --	$2,484	$ --	$833	$428,451
$92,763	$ --	$ --	$ --	$ --	$92,763
$517,897	$ --	$2,484	$ --	$833	$521,214
$309,061,680	$ --	$15,056,434	$2,758,805	$5,092,429	$331,969,348
	0.00%	4.87%	0.89%	1.65%	

INVESTMENTS AND FUNDS (ACCTS. 123-128,incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Issuing Company And Type of Security (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal amount (d)	Book Cost End Of Year (e)
A/C 123; INVESTMENT IN ASSOCIATED COMPANIES				
Bostco LLC.....				$3,002,085
A/C 124; OTHER INVESTMENTS				
Grand Avenue Corporation - Capital Stock.....		$1,000	550	$550,000
Debentures.....	Variable			20,000
Nuclear Fuel Storage				36,345
Decin Project				200,000
American Transmission Company				130,948,167
Reserve for Investments				(550,000)
Smart Money:				
Conservation:				
Wisconsin Public Housing Development (WPHD)				17,925
Energy Efficiency.....				--
Loans.....				318,417
Rebates.....				196,749,494
Provision for Amortization of Rebates.....				(191,482,106)
Load Management:				
Rebates.....				11,116,457
Provision for Amortization of Rebates.....				(10,759,301)
Rabbi Trust:				
SERP SOMWA Et Al.....				(48,308)
TOTAL				$137,117,090
A/C 125; SINKING FUNDS				
Decommissioning Fund - Point Beach Nuclear Plant.....				549,983,987
Presque Isle Power Plant Ash Landfill Perpetual Care Fund.....				139,445
TOTAL				550,123,432
A/C 126; Depreciation Fund				
NONE				
A/C 127; Amortization Fund - Federal				
NONE				
A/C 128; OTHER SPECIAL FUNDS				
NONE				
Total				$690,242,607

NOTES RECEIVABLE AND ACCOUNTS RECEIVABLE (Accts. 141-143)

Particulars (a)	Amount end of year (b)
Notes receivable (Acct. 141):	-
Customer accounts receivable (142):	
Electric department	176,079,869
Gas department	40,224,651
Water department	-
Other - Steam Heating	1,130,764
Total utility service	217,435,284
Merchandising, jobbing and contract work	23,944,043
Total (Acct.142)	241,379,327
Other accounts receivable (143):	
All other (List separately only the large or unusual items):	
Dividend Receivable on Nuclear Insurance Premium Payment	5,850,000
Voluntary Employees Beneficiary Association (VEBA)	1,528,246
Due from Gas Customers for Construction Advances	2,374,433
Off System Gas Sales Accrual	7,405,974
Nonutility Accounts Receivable	1,590,311
Miscellaneous	771,309
Total (Acct. 143)	19,520,273
TOTAL Notes Receivable and Accounts Receivable	260,899,600
Less: Accumulated Provision for Uncollectible Accounts-Credit (Acct. 144)	30,183,668
TOTAL, Less Accumulated Provision for Uncollectible Accounts	230,715,932

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Steam Other Customers (d)	Total Utility Customers (e)
Balance first of year	$19,434,965	$2,901,563	--	$22,336,528
Add: Provision for uncollectibles during year	17,793,447	3,837,701	17,218	$21,648,366
Collection of accounts written off	15,732,933	3,499,237	--	$19,232,170
other credits (explain):				--
				--
				--
				--
Total credits	$33,526,380	$7,336,938	$17,218	$40,880,536
Less: Accounts written off	26,716,608	6,706,570	10,218	$33,433,396
other debits (explain):				--
				--
				--
				--
Total debits	$26,716,608	$6,706,570	$10,218	$33,433,396
Balance end of year	$26,244,737	$3,531,931	$7,000	$29,783,668

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)(cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)
Balance first of year	$22,336,528	--	$400,000	$22,736,528
Add: Provision for uncollectibles during year	21,648,366	--	--	21,648,366
Collection of accounts written off	19,232,170	--	--	19,232,170
other credits (explain):				--
WE/WG Reserve adjustment	--			--
				--
Total credits	$40,880,536	--	--	$40,880,536
Less: Accounts written off	33,433,396	--	--	33,433,396
other debits (explain):				--
				--
				--
				--
Total debits	$33,433,396	--	--	$33,433,396
Balance end of year	$29,783,668	--	$400,000	$30,183,668
Loss on Wisconsin utility accounts:				
Accounts written off				43,707,746
Collection of such accounts previously written off				24,172,841
Net loss				$19,534,905

Notes to explain "other" on lines 11, 17, 33 & 38 above:

RECEIVABLES FROM ASSOCIATED COMPANIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes receivable

Name of Company (a)	Amount end of year: Notes Rec. (Acct. 145) (b)	Amount end of year: Accounts Rec. (Acct. 146) (c)
WISPARK Corporation		28,705
Wisconsin Energy Corporation		817,639
Badger		809
WITECH Corporation		7,499
WISVEST Corporation		59,823
Wisconsin Energy Capital Corporation (formerly Wisconsin Michigan Inv. Corp.)		3,843
MINERGY Corporation		21,050
WISVEST Thermal Energy Services		59,394
Wisconsin Energy Corporation International		1,830
Edison Sault		4,937
WEC Nuclear Corporation		1,049
Wicor Industries		40,362
Bostco LLC		1,974
Wicor		(3,093)
Wicor PCO		3,272
WE Power		760,449
Wisconsin Gas*		16,152,187
* Wisconsin Gas receivable and payable are netted on F-22 and F-34 pages; all other companies are reported gross.		
** Balance Sheet on pages 110-113 presents the net receivables from and net payables to associated companies by company.		
TOTAL	--	$17,961,728

PREPAYMENTS (ACCT. 165)

Class of Prepayments (a)	Balance end of year (b)
Hardware/Software Maintenance	$1,213,898
Postage	325,000
Insurance	4,658,640
Wisconsin License Fee Tax	64,890,568
GE/FO Alliance	(482,382)
Michigan Sales & Use Tax	80,890
Public Benefit Fees	1,730,425
Total	$72,417,037

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of assets (a)	Balance end of year (b)
None	--
Total	--

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

	Debt to which related (a)
Unamortized Discount / Expense on Debt (226/181):	
First Mortgage Bonds:	
Series	Due
7-1/4%	2004
7-1/8%	2016
6.85%	2021
7-3/4%	2023
7.05%	2024
9-1/8%	2024
8-3/8%	2026
7.70%	2027
6-5/8% Debenture	2002
9.47% Debenture	2006
6-5/8% Debenture	2006
8-1/4% Debenture	2022
6-1/2% Debenture	2028
6-7/8% Debenture	2095
Adjust. Rate note	2016
Adjust. Rate note A	2030
Adjust. Rate note B	2030
Adjust. Rate note C	2030
Adjust. Rate note	2006
Adjust. Rate note Mke	2015
Adjust. Rate note Sheb	2015
Adjust. Rate note MCPP	2006
Method of amortization: straight line basis over the life of the bonds.	
Total	

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 225 and 226)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Discount and expense or (net premium) balance first of year (b)	Charges during year (c)	Credits during year (d)	Balance end of year (e)
420,549		162,793	$257,756
1,610,239		113,331	1,496,908
216,590		10,967	205,623
2,008,733		95,465	1,913,268
1,744,776		77,260	1,667,516
33,087	Note 1	33,087	--
2,139,985	Note 1	2,139,985	--
5,991,192		230,800	5,760,392
353,610		353,610	--
8,138		1,953	6,185
823,516		168,732	654,784
326,528		15,580	310,948
$2,005,453		75,916	1,929,537
$3,174,162		33,798	3,140,364
305,316		20,936	284,380
114,122		3,981	110,141
118,641		4,139	114,502
132,184		4,611	127,573
3,076		739	2,337
67,394		4,930	62,464
31,692		2,319	29,373
459,476		178,300	281,176
			-
$22,088,459	--	$3,733,232	$18,355,227

Note 1 Bonds redeemed early, losses on reacquisition recorded in account 426.5:
9-1/8% amount - $32,979
8-3/8% amount - $2,133,752

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NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issued (a)	Date of note (b)	Date of maturity (c)	Interest rate (d)	Balance end of year (e)
Deutsche Bank - Commercial Paper*	12/23/02	01/02/03	1.430%	$974,962
Deutsche Bank - Commercial Paper*	12/23/02	01/02/03	1.400%	999,960
Deutsche Bank - Commercial Paper*	12/23/02	01/02/03	1.430%	899,964
Deutsche Bank - Commercial Paper*	12/02/02	01/06/03	1.370%	899,829
Deutsche Bank - Commercial Paper*	12/02/02	01/07/03	1.370%	8,423,076
Deutsche Bank - Commercial Paper*	12/23/02	01/13/03	1.400%	24,988,333
Deutsche Bank - Commercial Paper*	12/27/02	01/14/03	1.400%	803,594
Deutsche Bank - Commercial Paper*	12/02/02	01/15/03	1.370%	499,734
Deutsche Bank - Commercial Paper*	12/02/02	01/16/03	1.370%	854,512
Deutsche Bank - Commercial Paper*	12/02/02	01/21/03	1.370%	49,961,944
Deutsche Bank - Commercial Paper*	12/03/02	01/27/03	1.360%	5,494,598
Deutsche Bank - Commercial Paper*	12/20/02	01/27/03	1.380%	6,493,522
Deutsche Bank - Commercial Paper*	12/20/02	01/27/03	1.380%	7,992,027
Deutsche Bank - Commercial Paper*	12/27/02	01/27/03	1.400%	12,183,668
Deutsche Bank - Commercial Paper*	12/02/02	01/28/03	1.370%	9,989,725
Deutsche Bank - Commercial Paper*	12/02/02	01/28/03	1.370%	20,299,121
Deutsche Bank - Commercial Paper*	12/23/02	01/28/03	1.400%	124,869
Deutsche Bank - Commercial Paper*	12/30/02	01/29/03	1.380%	4,994,633
Deutsche Bank - Commercial Paper*	12/02/02	01/30/03	1.370%	24,972,410
Deutsche Bank - Commercial Paper*	12/02/02	01/30/03	1.370%	49,944,819
Deutsche Bank - Commercial Paper*	12/02/02	02/11/03	1.370%	14,477,376
Deutsche Bank - Commercial Paper*	12/02/02	02/11/03	1.370%	33,946,951
Deutsche Bank - Commercial Paper*	12/02/02	02/13/03	1.370%	1,497,545
U.S. Bank, National Association - Demand Note*	06/21/02	03/18/03	(A)	50,000,000
Total				$331,717,173

* Purpose for which issued: Working capital and other general corporate purposes.

Note (A) - Variable, rate changes weekly

PAYABLES TO ASSOCIATED COMPANIES (Acct. 233-234)

Include in column (a) description of any note payable including date of issue, date of maturity, and interest rate.

Name of company (a)	Amounts at end of year: Notes Payable (233) (b)	Amounts at end of year: Accounts payable (234) (c)
Wisconsin Energy Corporation		$456,629
WISVEST		11,923
WE Power		253,384
SSS Holdings		9,662
* Wisconsin Gas receivable and payable are netted on F-22 and F-34 pages; all other companies are reported gross.		
** Balance Sheet on pages 110-113 presents the net receivables from and net payables to associated companies by company.		
Total		$731,598

INTEREST ACCRUED (Acct. 237)

Class of Debt (a)	Balance end of Year (b)
Long - Term Debt	15,849,319
Customer Deposits	642,054
Notes Payable	55,188
Total	$16,546,561

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be group by classes.

Description (a)	Balance end of Year (b)
Accrued Wages, Withholding, and Liability for Vacation Expenses	$62,149,327
Wholesale Refund Liability	3,779,933
Gas True-up Liability & Refunds Due Gas Customers	6,873,670
Miscellaneous Unclaimed Accounts	907,564
Compensation Awards	105,001
General Litigation Reserve	3,000,000
Severence Accruals	637,754
FAS 106 Liability	35,361,817
FAS 112 Liability	6,436,054
Dept. of Energy D&D	3,414,222
VEBA	209,988
Medical Claims Accrual	5,610,468
WEC System Foundation Accrual	2,500,000
Patent Infringement Accrual	1,000,000
True Up ATC Overhead Billing Calculation	300,000
Revenue Incentive Contract	(1,975,000)
Sundry	(294,658)
Total	$130,016,140

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DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un-employment Tax (e)
Accts. 408.1 and 409.1:				
Electric	$54,262,166	$27,480,600	$109,072,356	$16,170,197
Gas	4,087,477	1,467,100	3,366,300	2,494,580
Water				
Heating	641,782	(179,200)	(1,457,100)	397,955
Accts. 408.2 and 409.2		9,750,200	43,104,000	
Acct. 409.3				
Clearing accounts				
Construction				
Other (specify):				7,396,053
Total	$58,991,425	$38,518,700	$154,085,556	$26,458,785

Notes and explanations regarding tax distribution:

Column (i) Other Taxes:
(line 11 Electric Accts. 408.1 and 409.

Regulatory Assets-Tax Amortization	
WI Insurance	60,000
WI Workers Comp	
WI Use Tax-Elec Use	19,907
MI PSC Remainder	166,632
WI Business Tax	20
Washington D.C. Income Taxes	
Miscellaneous-Other	1
Total	$246,560

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
$1,714,747		$10,100,505	$246,560	$219,047,131
504,901			95,656	12,016,014
				--
19,645				(576,918)
			40	52,854,240
	458,400	48,000	11,269	517,669
				--
				7,396,053
				--
				--
				--
				--
$2,239,293	$458,400	$10,148,505	$353,525	$291,254,189

Notes and explanations regarding tax distribution:

Reconciliation of total taxes distributed to total taxes accrued on page 262 at line 41 column (d).

Total taxes distributed	$291,254,189
Less:	
Amount charged to Account 232-39	(20,392,489)
Total tax accrued	$311,646,678

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NONOPERATING RENTAL INCOME (Acct 418)

Name of lessee and description of property (a)	Amount (b)
(list items greater than $10,000 separately, others may be grouped)	
Rent - Annex Office Space	$818,062
Rent - Former Racine General Office	545,392
Rent - Fiber Optic Cable	73,945
Rent - RWI Corp Tract	60,600
Rent - H&P Co. Inc. Tract	35,205
Real Estate Tax Reimbursement	34,927
Rent - S & M Mfg. Co. Tract	34,840
Rent - Allis Chalmers	18,144
Rent - Retzlaff Tract	12,727
Rent - Watertown Gas Service Center	12,000
Rent - Veloon Property	10,865
Rent - Lauf Tract	10,560
Rent - Weber Tract	10,392
Rent - Guilbord Property	10,370
Rent - Hoppe Tract	10,020
Various	144,324
Total rent revenues	$1,842,373
Expenses:	
Operation Expense	$2,209
Maintenance Expense	78,466
Rent Expense	-
Depreciation Expense	124,556
Amortization Expense	-
Uncollectible Accounts	-
Total expenses	$205,231
Nonoperating rental income, before taxes	$1,637,142

INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (List items greater than $10,000 separately. Others may be grouped.) (a)	Interest or dividend rate (b)	Amount (c)
Interest on Other Investments and Temporary Cash Investments	Various	$188,633
ATC Carrying Charges/Transmission Reservation	Various	132,937
Interest and Dividends on Decommissioning Fund	Various	7,382,358
Powercom	Various	28,163
Other Interest		1,722,377
Total interest and dividends		$9,454,468
Expenses applicable to above (as listed hereunder):		
Total expenses		--
Interest and dividend income, before taxes		$9,454,468

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.	
See Page F-50.1 for detail on Acct. 923.	
Total	$9,889,743
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:	
Premiums for insurance	$5,766,592
Dividends received from insurance companies--cr.	(6,157,845)
Other expenses (list major classes):	
Miscellaneous	
Total	($391,253)
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employes or to others:	
Premiums for insurance	2,338,636
Expenses of investigating and adjusting claims	85,502
Cost of safety and accident-prevention activities	342,007
Other expenses (list major classes):	
Giddings & Lewis Damage Award	17,300,000
Other Personal Injuries & Damages	1,226,437
Workers' Compensation	682,932
Total	$21,975,514

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Continued)

Description of Item (a)		Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.		
Paid to	Description of service rendered	
Broydrick & Associates Inc.	Consulting & Public Relations	34,266
Cardwell Enterprises Inc.	Consulting	25,667
Davis & Kuelthau SC	Legal	83,862
Deloite & Touche	Accounting	175,580
Dewling Associates Inc.	Legal	47,029
Elaine Davis	Consulting	36,000
Fitzgerald & Associates	Consulting	52,800
Friebert, Finerty & St. John, SC	Legal	133,999
Gradient Corporation	Legal	176,634
Howick Associates	Consulting	36,435
John Roach Projects	Consulting & Program Administration	27,813
Kamanski Consulting	Consulting	39,000
Katzman Consulting Services	Consulting	84,000
Kema Consulting Inc.	Consulting	166,181
Kochman Mavrelis Associates	Consulting	36,500
Laughlin/Constable Inc.	Advertising	301,844
Loomis, Ewart, Parsley, Davis & Gotting P.C.	Legal	95,673
McDermott, Will & Emery	Legal	25,802
McDill LTD	Advertising & Consulting	25,373
Medellin & Associates	Recruiting & Consulting	40,000
MRA-Management Association	Consulting	70,810
Perkins Coie LLP	Consulting	46,919
Prism International Inc.	Consulting	193,115
Quale, Feldbruegge, Calvelli & Thom	Legal	67,897
Quarles & Brady	Legal	27,665
Samatamason	Consulting	171,136
SAP America Inc.	Consulting	39,409
Security Assessments Inc.	Consulting for Computer Network Security	80,000
Seroka & Associates	Consulting	61,448
Somerville & Co., Inc.	Consulting	278,445
Sonnenschein, Nath & Rosenthal	Legal	44,268
Swidler, Berlin, Shereff, Friedman LLP	Legal	73,896
The Accord Group	Consulting	45,000
The Alaris Group Inc.	Consulting	79,620
Thomas Lillesand	Legal	25,310
Towers Perrin	Actuarial Services	175,409
W. P. Early & Associates	Consulting	25,678
Walzak Advertising & Design Inc.	Consulting & Advertising/Design	25,082
Wegner & Associates	Consulting	29,250
Wisconsin Screen Process Inc.	Graphic Design & Consulting	500,707
Wisconsin Utilities Association Inc.	Consulting	48,747
Miscellaneous		6,135,474
Total		$9,889,743

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension expense - FAS 87	$11,892,880
Pension accruals or payments to pension fund	1,623,534
Pension payments under unfunded basis	--
Employees benefits (life, health, accident & hospital insur. etc.)	56,772,229
Expense of educational and recreational activities for employees	312,512
Post-retirement benefit expense - FAS 106	17,048,808
Other expenses (list major items):	
Transfers: Client jobs	(975,201)
Construction	(13,568,614)
Removal & Salvage	(1,528,781)
Nonutility operations	(78,840)
Deferred assets	(1,113,437)
Accounts receivable from associated companies	(1,634,525)
Affiliated Companies	(4,315,342)
Other	(69,732)
Total	$64,365,491
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	$816,837
Nuclear power research expenses	537,805
Other experimental and general research expenses	2,123,267
Expenses of corporate organization and of servicing outstanding securities of utility	3,854,774
Directors fees and expenses	
Other expenses (list major items):	
Patent Infringement Settlement	720,000
Environmental Studies	51,548
Corporate Memberships	989,243
Chambers of Commerce (22)	18,655
Miscellaneous	
Total (930.2)	9,112,129
General Advertising Expense (930.1)	
National	--
Local	62,542
Total (930.1)	62,542
Total	$9,174,671
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	
Client Jobs	($962,777)
Associated Companies & Employees' Association	(2,810,162)
American Transmission Company	(4,165,642)
Wisconsin Gas Company	(12,795,070)
Note: Credits are computed on the basis of the proportion of payroll charged to these accounts.	
Total	($20,733,651)

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COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION

Utility Plant in Service					
Description (Use both title and account number) (a)	Additions during year (b)	Retirements during year (c)	Adjustments dr. or (cr.) (d)	Balance end of year Total (e)	Balance end of year Located in Wis (f)
Intangible plt-common	9,072,186	(2,985,165)	(339,026)	104,709,044	104,709,044
Organization	-	-	-	-	-
Total intangible	9,072,186	(2,985,165)	(339,026)	104,709,044	104,709,044
General plant					
Land & land rights (389)	14,126	-	-	5,176,006	5,131,265
Structures & improv (390)	2,462,602	(297,951)	-	127,338,173	127,186,056
Off furn & fixt (391)	6,450,688	(7,953,218)	455,649	59,755,398	59,295,090
Transportation equip (392)	-	-	-	-	-
Stores equip (393)	419,802	-	-	4,952,614	4,776,029
Tools, shop & gar (394)	2,319,512	-	-	13,524,557	13,009,899
Laboratory (395)	-	-	-	-	-
Power Operated Equipment (396)	-	-	-	-	-
Communication Equipment (397)	2,309,386	17,832	(10,372)	24,277,991	23,966,946
Miscellaneous (398)	211,466	-	-	6,817,342	6,705,293
Other (399)					
Total general plant	14,187,582	(8,233,337)	445,277	241,842,081	240,070,578
TOTAL	23,259,768	(11,218,502)	106,251	346,551,125	344,779,622

ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant end of year (b)	Accumulated deprec. end of year (c)	Depreciation accruals (d)
Electric	295,746,730	162,576,872	35,102,796
Gas	45,814,059	25,184,746	5,437,766
Water	-	-	-
Steam Heating	4,990,336	2,743,271	592,313
Total	346,551,125	190,504,889	41,132,875

May not cross-check due to rounding.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (cont.)

Accumulated provision for depreciation							
Straight line accruals		Additional accruals	Book cost of plant retired	Cost of removal	Salvage	Other additions or (deductions)	Balance end of year
Rate (g)	Amount (h)	(i)	(j)	(k)	(l)	(m)	(n)
20	19,712,832		(2,985,166)	-	-	24,805	68,199,674
	-	-		-	-		
	19,712,832	-	(2,985,166)	-	-	24,805	68,199,674
	-	-	-	-	-	-	-
3.61	4,077,008	-	(297,951)	12,677	-	-	50,044,691
	13,500,878	-	(7,953,218)	8,779	555,146	15,559	47,520,685
	-	-	-	-	-	-	-
6.67	308,893	-	-	-	6,019	3,900	2,713,719
6.67	782,196	-	-	9,802	8,033	777	8,145,950
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10	2,301,328	-	17,832	27,458		(17,613)	10,058,957
6.67	449,740	-	-	-	-	-	3,821,213
	21,420,043	-	(8,233,337)	58,716	569,198	2,623	122,305,215
	41,132,875	-	(11,218,503)	58,716	569,198	27,428	190,504,889

Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments.

Common plant in service, construction work in progress, depreciation expense, and accumulated depreciation reserve are allocated to utilities,when reasonably possible, based on direct usage. Otherwise common items are allocated based upon the average of three ratios: non-fuel operating and maintenance expenses, operating revenue and net investment rate base.

May not cross-check due to rounding.

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ELECTRIC EXPENSES

Report all amounts under column d, "total operations" , on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-557)	647,078,081	94,865,722	$741,943,803
Transmission expenses (560-573)	61,447,836	10,440,102	71,887,938
Distribution expenses (580-598)	68,298,184	4,670,713	72,968,897
Customer accounts expenses (901-905)	38,117,308	668,732	38,786,040
Customer service expenses (907-910)	35,860,874	484,054	36,344,928
Sales promotion expenses (911-916)	11,014	226	11,240
Administration and general expenses (920-935)	141,707,959	15,173,812	156,881,771
Total operation and maintenance expenses (401-402)	992,521,256	126,303,361	$1,118,824,617
Depreciation expense (403)	199,029,619	19,706,939	$218,736,558
Amortization of limited-term utility plant (404)	12,128,661	1,311,937	$13,440,598
Amortization of other utility plant (405)	0	0	--
Amortization of utility plant acquistion adjustment (406)	0	0	--
Amortization of property losses (407)	3,675,794	397,604	4,073,398
Taxes other than income taxes (408.1)	76,769,622	5,667,038	82,436,660
Income taxes (409.1)	130,074,706	6,478,250	136,552,956
Accumulated Deferred Income Taxes - Net (410-411)	9,958,033	620,957	10,578,990
Gain on Disposal of Property (411.6, 411.7)	0	0	--
Investment tax credits, deferred (412.1)	0	0	--
Investment tax credits, restored (412.2)	(3,442,435)	(378,831)	(3,821,266)
Total operating expenses	1,420,715,256	160,107,255	$1,580,822,511

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Account 440			
Rg 1 - Residential	$622,138,135	7,247,838	876,877
Rg 2 - Residential Time of Use	32,685,228	454,841	30,404
Unbilled	3,849,553	30,227	--
TOTAL ACCOUNT 440	$658,672,916	7,732,906	907,281
Account 441			
Fg 1 - Farm	$20,538,907	251,465	14,352
Unbilled	(54,727)	(1,152)	--
TOTAL ACCOUNT 441	$20,484,180	250,313	14,352
Account 442			
Cg 1 - General Secondary	$158,980,716	1,894,497	84,831
Cg 2 - General Secondary Small Demand	88,765,411	1,133,881	6416
Cg 3 - General Secondary Large Time of Use	323,685,307	5,172,068	5,899
Cg 6 - General Secondary Small Time of Use	5,450,663	75,134	2,000
Cg 3 - General Secondary Large Curtailable	2,158,812	34,908	24
Cp 1 - General Primary	382,160,345	7,359,098	647
Cp 2 - General Primary Interruptible	7,553,116	620,896	13
Cp 3 - General Primary Curtailable	3,169,487	566,523	32
Cp 1 - Special Contract	--	--	--
Unbilled	965,818	4,787	--
TOTAL ACCOUNT 442	$972,889,675	16,861,792	99,862
Account 444			
Al 1 - Mercury Alley Lighting	$380,412	3,587	3
Cg 1 - General Secondary Traffic Sign	750,128	9,086	624
Cg 6 - General Secondary Small Time of Use	512,305	10,002	180
Mg 2 - Municipal Primary	--	--	--
Ms 1 - Highway & Street Lighting	8,237	--	60
Ms 2 - Incandescent Street Lighting	1,774,879	25,558	189
Ms 3 - Mercury & Sodium Street Lighting	7,120,618	42,566	255
Ms 4 - Ornamental Mercury & Sodium Street Lighting	1,936,851	10,291	238
St 1 - General Secondary St. Lighting T.O.U.	3,061,533	66,862	593
Unbilled	(42,600)	(820)	--
TOTAL ACCOUNT 444	$15,502,363	167,132	2,142
Total Wisconsin (Continued on Page E-3)			

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Account 445			
Mg 1	$4,767	--	81
Account 448			
Interdepartmental	$148,648	--	--
OTHER OPERATING REVENUE:			
Account 450			
Forfeited Discounts	$5,913,660		
Account 451			
Fees & charges for changing, connecting & disconnecting service	$790,155		
Account 454			
Various Cable TV Companies - Pole Contacts	$1,082,311		
Wisconsin Telephone Company - Pole Contacts	2,455,827		
Other Telephone Companies - Pole Contacts	394,361		
Miscellaneous	1,506,679		
TOTAL ACCOUNT 454	$5,439,178		
Account 455			
Steam Serv. Utility-Storage of large spare parts on SS property	--		
Account 456			
Fly Ash Sales	$3,162,617		
Discount on Wisconsin Sales and Use Tax Collected	297,399		
SO2 Emissions Trading	1,203,125		
Wisconsin Coal Revenue	3,791,859		
Nox Escrow Adjustment	(3,307,056)		
Ancillary Services	1,482,261		
Miscellaneous	1,024,849		
TOTAL ACCOUNT 456	$7,655,054		
TOTAL OTHER OPERATING REVENUE	$19,798,047		
Total Wisconsin	$1,687,500,596	25,012,143	1,023,718

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Out-of-State (Michigan) Geographical Operations		
	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Account 440			
Rg 1 - Residential	$14,171,000	155,806	22,945
Rg 2 - Residential Time of Use	724,262	9,523	720
Unbilled	(650,571)	(753)	
TOTAL ACCOUNT 440	$14,244,691	164,576	23,665
Account 442			
Cg 1 - General Secondary	$6,347,457	71,703	2,655
Cg 2 - General Secondary Total Electric	177,093	2,305	37
Cg 3 - General Secondary Large Time of Use	3,970,824	62,444	68
Cg 5 - General Secondary Small Time of Use	755,668	9,957	128
Cp 1 - General Primary	4,687,523	98,938	9
Cp 1 - Special Contract	73,603,368	2,162,614	4
Unbilled	4,180,043	136,434	--
TOTAL ACCOUNT 442	$93,721,976	2,544,395	2,901
Account 444			
Cg 5 - General Secondary Small Time of Use	$12,292	196	1
Ms 1 - Incandescent Street Lighting	814	12	2
Ms 2 - Street Lighting	374,519	2,106	58
Unbilled	4,667	23	--
TOTAL ACCOUNT 444	$392,292	2,337	61
Account 445			
Special Contract	--	--	--
Unbilled	--	--	--
TOTAL ACCOUNT 445	--	--	--
OTHER OPERATING REVENUE:			
Account 450			
Forfeited Discounts	$132,404		
Account 451			
Fees & charges for changing, connecting & disconnecting service	$178,610		
Total Out-of-State (Continued on Page E-4.1)			
Total Utility (Continued on Page E-4.1)			

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Out-of-State (Michigan) Geographical Operations		
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Account 454			
Various Telephone Companies - Pole Contacts	$81,102		
Various Cable TV Companies - Pole Contacts	36,122		
Miscellaneous	14,656		
TOTAL ACCOUNT 454	$131,880		
Account 456			
Mine Coal Deliveries	$1,293,679		
Miscellaneous	571,539		
TOTAL ACCOUNT 456	$1,865,218		
TOTAL OTHER OPERATING REVENUE	$2,308,112		
Total Out-of-State	$110,667,071	2,711,308	26,627
Total Utility	$1,798,167,667	27,723,451	1,050,345

Next Page is E-5

POWER COST ADJUSTMENT CLAUSE (if applicable)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (b) (Wisconsin Only)
Account 440	
Rg 1 - Residential	$17,660,212
Rg 2 - Residential Time of Use	1,262,744
TOTAL ACCOUNT 440	$18,922,956
Account 441	
Fg 1 - Farm	$616,581
TOTAL ACCOUNT 441	$616,581
Account 442	
Cg 1 - General Secondary	$4,645,726
Cg 2 - General Secondary Small Demand	2,597,454
Cg 3 - General Secondary Large Time of Use	12,773,794
Cg 6 - General Secondary Small Time of Use	222,035
Cg 3 - General Secondary Curtailable	93,105
Cp 1 - General Primary Time of Use	16,859,627
Cp 2 - General Primary Interruptible	384,857
Cp 3 - General Primary Curtailable	1,198,482
TOTAL ACCOUNT 442	$38,775,080
Account 444	
Al 1 - Mercury Alley Lighting	$7,390
Cg 1 - General Secondary Traffic Signals	18,612
Cg 6 - General Secondary Small Time of Use	18,771
Ms 2 - Street Lighting	52,356
Ms 3 - Mercury and Sodium Street Lighting	87,263
Ms 4 - Ornamental Mercury and Sodium Street Lighting	9,693
St 1 - General Secondary St. Lighting T.O.U	112,037
Ms 1 - Highway Lighting	--
TOTAL ACCOUNT 444	$306,122

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable)

1. Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
2. The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (b) (Wisconsin Only)
January	0.002346
February	0.002346
March	0.002346
April	0.002346
May	0.002346
June	0.002346
July	0.002346
August	0.002346
September	0.002346
October	0.002346
November	0.002346
December	0.002346

(Continued on Page E-5.1)

POWER COST ADJUSTMENT CLAUSE (if applicable) (Continued)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (b) (Wisconsin Only)
Account 445	
Mg 1 - Municipal Defense Sirens	35
TOTAL ACCOUNT 445	35
GRAND TOTAL	$58,620,774

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable) (Continued)

1. Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
2. The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (b) (Wisconsin Only)
January	
February	
March	
April	
May	
June	
July	Intentionally Left Blank
August	
September	
October	
November	
December	

Next Page is E-24

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)	$499,574	Note 1	$34,040	--
Structures & improvements (311)	171,571,053	3.25	8,161,604	--
Boiler plant equipment (312)	495,844,635	Note 1	40,073,048	--
Engines & eng.-driven gen. (313)	--			--
Turbogenerator units (314)	140,637,573	2.91	7,314,142	--
Accessory elec. equipment (315)	103,159,390	2.94	6,545,910	--
Misc. power equipment (316)	21,392,534	3.40	1,129,439	--
Total steam production	$933,104,759		$63,258,183	--
NUCLEAR PRODUCTION				
Decommissioning	$589,606,103		$24,449,823	--
Structures & improvements (321)	44,289,535	3.57	3,834,635	--
Reactor plant equip. (322)	112,229,554	4.90	10,957,647	--
Turbogenerator units (323)	25,593,451	5.09	3,625,932	--
Accessory elec. equipment (324)	23,652,045	3.93	2,319,208	--
Misc. power plant equip. (325)	19,790,695	4.51	2,116,358	--
Total nuclear prod. plant	$815,161,383		$47,303,603	--
HYDR. & PUMPED STORAGE				
Land and land rights (330)	$318,290	Note 1	$11,417	--
Structures & improvements (331)	1,315,684	2.54	52,130	--
Reser., dams & waterways (332)	14,658,854	2.59	534,733	--
Water wheels, turb. & gen. (333)	4,418,451	2.24	214,322	--
Accessory elec. equipment (334)	3,711,744	3.12	178,071	--
Misc. power plant equip. (335)	351,527	2.34	14,853	--
Roads, railroads & bridges (336)	198,029	2.25	11,595	--
Total hydraulic production	$24,972,579		$1,017,121	--
OTHER PRODUCTION				
Structures & imprvmnts. (341)	$5,650,329	4.05	$667,188	--
Fuel holders, prod. & access. (342)	4,167,753	4.37	537,034	--
Prime movers (343)	43,826,023	3.59	5,897,388	--
Generators (344)	15,679,644	Note 1	1,598,902	--
Accessory elec. equipment (345)	15,033,902	Note 1	2,292,508	--
Misc. power plant equipment (346)	912,730	4.01	33,959	--
Total other production	$85,270,381		$11,026,979	--
TRANSMISSION PLANT				
Land and land rights (350)				--
Structures & imprvmnts. (352)				--
Station equipment (353)				--
Towers and fixtures (354)				--
Poles and fixtures (355)				--
Overhead cond. & devices (356)				--
Underground conduit (357)				--
Underground cond. & devices (358)				--
Roads and trails (359)				--
Total transmission	--		--	--

Note 1: See Pages E-26.1 and E-27.1

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
	$589				$533,025
1,013,901	4,714,627	(3,039)	5,634		173,995,456
8,829,787	5,841,137	127,629	11,343		521,363,045
					--
909,330	207,037				146,835,348
1,947,248	443,704	2,905			107,317,253
187,543	61	18,895		17,052	22,370,316
$12,887,809	$11,207,155	$146,389	$16,977	$17,052	$972,414,442
			$64,071,941		$549,983,985
696,645	1,550,743		44,742		45,832,040
742,785	218,301				122,226,115
	4,375				29,215,008
87,169	42,424			56	25,841,716
1,965,595	24,831			44,687	19,961,314
$3,492,194	$1,840,674	--	$64,116,683	$44,742	$793,060,177
				$7,421	$337,128
16,979	87,953				1,262,882
98,677	412,606		7,421		14,674,883
	39,259				4,593,514
	103,112	(738)			3,785,965
	852				365,528
					209,624
$115,656	$643,782	($738)	$7,421	$7,421	$25,229,524
	$1		$73,580		$6,243,936
			22,481		4,682,306
11,457,386	69,598		146,872		38,049,555
				255,514	17,534,060
13,994			12,581		17,299,835
					946,689
$11,471,380	$69,599	--	$255,514	$255,514	$84,756,381
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(Continued on Page E-27)

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE (Continued)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)	$1,726,792	1.82	$66,385	$ --
Structures & improvements (361)	14,472,029	2.40	490,468	--
Station equipment (362)	129,795,926	3.16	7,426,175	--
Contributions in Aid of Construction	--			--
Poles, towers & fixtures (364)	105,749,422	4.63	11,712,354	--
Overhd cond. and devices (365)	103,062,591	2.61	10,271,422	--
Underground conduit (366)	56,153,048	1.87	2,198,345	--
Underground cond. & devices (367)	179,238,844	2.71	19,040,102	--
Line transformers (368)	111,590,519	3.29	11,745,351	--
Services (369)	51,212,058	4.06	6,040,938	--
Meters (370)	21,772,206	5.56	5,016,935	--
Install. on cust. prem. (371)	3,080,210	8.00	785,581	--
Leased prop. on cust. prem. (372)	25,756	3.29	320	--
St. lighting & signal sys. (373)	7,592,205	3.33	532,128	--
Total distribution	$785,471,606		$75,326,504	--
GENERAL PLANT				
Land and land rights (389)	$3,710	3.85	$225	$ --
Structures and imprvmnts. (390)	10,260,686	3.61	707,797	--
Office furniture & equip. (391)	1,294,422	6.67	172,567	--
Transportation equipment (392)	29,856,101	7.50	5,699,731	--
Stores equipment (393)	--	6.67		--
Tools, shop & garage equip. (394)	--	6.67		--
Laboratory equipment (395)	5,162,926	6.67	494,396	--
Power operated equipment (396)	3,929,596	7.27	553,963	--
Communication equipment (397)	(3,752,481)	10.00	73,873	--
Miscellaneous equipment (398)	--	6.67		--
Other tangible property (399)	--			--
Total general	$46,754,960		$7,702,552	--
Total	$2,690,735,668		$205,634,942	--

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	$205,634,942
Less amounts charged to clearing accounts	6,253,695
Less amount charged to Steam Utility	123,492
Plus allocation of depreciation on common plant	19,478,803
Total electric depreciation expense (403)	218,736,558
Total reserve balance (column k)	$2,769,827,609
Plus allocation of reserve on common plant	162,576,872
Total depreciation reserve for electric utility	$2,932,404,481

Note 1: See Pages E-26.1 and E-27.1

(Continued on Page E-26.1)

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE (Continued)

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
				$357	$1,793,534
37,154	49,408	86,700			$14,962,635
3,859,672	665,041				$132,697,388
0					--
3,022,920	3,593,320	559,948		99,704	$111,505,188
(10,277,932)	841,055	1,184,310	505,028		$123,450,172
49,027		12,570		21,424	$58,336,360
2,810,431	203,872	749,598		368,280	$196,382,521
3,593,055		130,235	385		$119,872,665
941,843	5,198,724	153,430		24,449	$51,290,308
2,420,829	152,014				$24,216,298
259,781	203,872			1,062	$3,403,200
	203,867			385	($177,406)
189,684		150,555		3,208	$8,088,412
					--
$6,906,464	$11,111,173	$3,027,346	$505,413	$518,868	$845,821,274
			$357	$ --	$3,578
32,790	19,361	(1,696)		--	10,914,636
				85	1,467,074
5,393,872	(32)	510,013	4,677	--	30,667,328
				--	--
		505		--	505
		(4,800)	85	--	5,652,437
1,136,580		165,660		--	3,512,639
		6,221		--	(3,672,387)
				--	--
				--	--
$6,563,242	$19,329	$675,903	$5,119	$85	$48,545,810
$41,436,745	$24,891,712	$3,848,900	$64,907,127	$843,682	$2,769,827,609

Explanation of items in columns (i) and (j):

Accrued Depreciation Applicable to:
Transfer between Primary Accounts
Transfer of Depreciation of Facilities to Utility Plant Sold
Transfer to Gas Utility
Transfer to Common Utility
Adjustment for the net unrealized gain/loss on securities available for sale, included in the Nuclear Decommissioning Trust Fund

(Continued on Page E-27.1)

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE (Continued)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
Note 1 details:				
310.00 Land & Land Rights - Depreciable	$7,081	2.50	$686	$ --
310.10 Easements	492,493	3.20	33,354	--
	$499,574		$34,040	--
312.00 Boiler Plant Equipment	421,824,912	3.59	36,512,762	--
312.11 Unit Train Rolling Stock	48,072,672	4.25	3,148,202	--
312.12 Unit Train Fixed Facilities	25,947,051	3.24	412,085	--
	$495,844,635		$40,073,048	$ --
330.10 Easements	321	3.33	20	--
330.20 Flowage Rights	317,959	1.63	11,398	--
	$318,280		$11,418	$ --
344.00 Combustion Turbine	15,289,493	3.74	1,440,741	--
344.10 Wind Generation	390,123	10.50	158,161	--
344.20 Photovoltaic Array	28	11.00	--	--
	$15,679,644		$1,598,902	$ --
345.00 Combustion Turbine	15,004,757		2,286,314	--
345.10 Wind Generation	20,851		6,194	--
345.20 Photovoltaic Array	8,294			--
	$15,033,902		$2,292,508	$ --
			--	--
			--	--
	--		--	$ --
				--
				--
				--
	--		--	$ --
				--
				--
				--
	--		--	$ --

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE (Continued)

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
$ --	$589		$ --	$ --	$7,178
--			--	--	525,847
$ --	$589	$ --	$ --	$ --	$533,025
8,829,787	5,841,137	127,629	11,343		443,783,036
			--		51,220,874
			--		26,359,136
$8,829,787	$5,841,137	$127,629	$11,343	--	$521,363,045
--	--	--	--	7,430	7,771
--	--		--	--	329,357
$ --	$ --	$ --	$ --	$7,430	$337,128
--	--	--	--	255,514	16,985,748
--	--	--	--	--	548,284
--	--	--	--	--	28
$ --	$ --	$ --	$ --	$255,514	$17,534,060
--		--	12,581		17,278,490
5,702		--	--		21,343
8,292		--	--		2
$13,994	$ --	$ --	$12,581	$ --	$17,299,835
		--	--	--	--
--	--	--	--	--	--
$ --	$ --	$ --	$ --	$ --	--
--		--	--	--	--
--		--	--	--	--
				--	--
$ --	$ --	$ --	$ --	$ --	--
--			--	--	--
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--	--	--	--	--	--
$ --	$ --	$ --	$ --	$ --	--

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MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

Month	Monthly peak					Mo. output (KWH) (000's)
	KW (000's)	Day of week (Mon. etc.)	Date (Mo/Da/Yr)	Time Beginning (Hour:Min)	Type of reading (0,15,30,60)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
January	4,378,000	Monday	01/07/02	17:00	60 minute	2,524,280,000
February	4,289,000	Monday	02/04/02	18:00	integrated	2,296,505,000
March	4,362,000	Monday	03/04/02	18:00	"	2,468,870,000
April	4,396,000	Wednesday	04/17/02	13:00	"	2,428,451,000
May	4,719,000	Friday	05/31/02	13:00	"	2,533,473,000
June	5,881,000	Tuesday	06/25/02	14:00	"	2,785,758,000
July	6,091,000	Wednesday	07/31/02	16:00	"	3,218,176,000
August	6,194,000	Thursday	08/01/02	14:00	"	3,078,554,000
September	5,978,000	Monday	09/09/02	16:00	"	2,764,127,000
October	4,732,000	Tuesday	10/01/02	19:00	"	2,601,569,000
November	4,472,000	Wednesday	11/26/02	17:00	"	2,536,253,000
December	4,732,000	Tuesday	12/17/02	17:00	"	2,669,014,000
Total						31,905,030,000

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GENERATION SUMMARY WORKSHEET
Utility: Wisconsin Electric Power Company

FERC Form 1 Page 402

Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (KWH)
COAL						
Pleasant Prairie	1	616.6	ST	612.00	617.00	4,230,542,000
Pleasant Prairie	2	616.6	ST	612.00	617.00	3,668,038,000
Port Washington	1	80.0	ST	65.00	65.00	199,203,000
Port Washington	2	80.0	ST	80.00	80.00	111,349,000
Port Washington	3	80.0	ST	80.00	80.00	235,070,000
Port Washington	4	80.0	ST	80.00	0.00	201,561,000
South Oak Creek	5	275.0	ST	261.00	262.00	1,077,974,000
South Oak Creek	6	275.0	ST	264.00	265.00	1,364,502,000
South Oak Creek	7	317.6	ST	298.00	298.00	1,828,210,000
South Oak Creek	8	324.0	ST	312.00	314.00	1,128,980,000
Valley	1	136.0	ST	134.00	114.00	535,107,000
Valley	2	136.0	ST	134.00	114.00	612,852,000
Milwaukee County	0	11.0	ST	10.00	11.00	24,053,000
GAS						
Concord	1	95.4	GT	94.00	94.00	8,582,000
Concord	2	95.4	GT	94.00	94.00	9,926,000
Concord	3	95.4	GT	94.00	94.00	6,236,000
Concord	4	95.4	GT	94.00	94.00	11,519,000
Germantown	1	61.2	GT	63.00	63.00	1,804,000
Germantown	2	61.2	GT	63.00	63.00	1,512,000
Germantown	3	61.2	GT	63.00	63.00	1,643,000
Germantown	4	61.2	GT	63.00	63.00	818,000
Germantown	5	106.9	GT	93.00	93.00	34,072,000
Paris	1	95.4	GT	100.00	100.00	16,919,000
Paris	2	102.0	GT	100.00	100.00	15,717,000
Paris	3	102.0	GT	100.00	100.00	23,393,000
Paris	4	95.4	GT	100.00	100.00	20,845,000
South Oak Creek	9	19.6	GT	18.00	19.00	90,000
NUCLEAR						
Point Beach	1	537.9	NP	505.00	510.00	3,975,789,000
Point Beach	2	537.9	NP	507.00	512.00	4,004,295,000
OIL						
Pleasant Prairie	A	1.0	IC	2.00	1.00	Note 1
Pleasant Prairie	B	1.0	IC	2.00	1.00	Note 1
Point Beach	5	25.0	GT	15.00	18.00	270,000
Port Washington	6	19.6	GT	17.00	0.00	226,000
Valley	3	2.8	IC	3.00	3.00	Note 2

GENERATION SUMMARY WORKSHEET

Utility: Wisconsin Electric Power Company

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Line 37 - Fuel Burned Primary Fuel Coal	Line 37 - Fuel Burned Secondary Fuel Gas	Line 37 - Fuel Burned Tertiary Oil or Propane	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
2,660,393	193,188	2,323	8,493	1,010	138,500
2,314,702	32,714	2,403	8,493	1,010	138,500
110,119	-	1,212	13,071		91,500
61,582	-	332	13,072		91,500
124,865	-	568	13,067		91,500
102,806	-	560	13,066		91,500
601,604	79,160	375	8,895	1,010	91,500
773,966	57,750	375	8,892	1,010	91,500
1,019,316	406,957	150	8,890	1,010	91,500
624,811	352,471	600	8,895	1,010	91,500
338,290	29,947	827	10,869	1,010	91,500
390,889	26,492	350	10,925	1,010	91,500
52,770	9,945	14	13,618	1,010	138,500
	133,245	9		1,010	138,500
	150,128	10		1,010	138,500
	91,847	405		1,010	138,500
	173,068	7		1,010	138,500
		4,563			138,500
		3,792			138,500
		4,153			138,500
		2,398			138,500
	444,199	46		1,010	138,500
	178,335	7,259		1,010	138,500
	197,312	4,951		1,010	138,500
	283,650	1		1,010	138,500
	240,665	6,011		1,010	138,500
	9,642	-		-	138,500
MWD THERMAL					
499,037			N/A		
496,832			N/A		
		1,905			138,500
		1,425			138,500
		260			138,500

GENERATION SUMMARY WORKSHEET
Utility: Wisconsin Electric Power Company

FERC Form 1 Page 402

Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (KWH)
HYDRO						
Appleton	4	0.9	HY	0.90	0.90	5,739,000
Appleton	5	0.5	HY	0.60	0.60	4,172,500
Appleton	6	0.5	HY	0.60	0.60	4,231,500
Oconto Falls - Note 4	1	0.5	HY	NA	NA	0
Oconto Falls - Note 4	2	0.5	HY	NA	NA	0
Oconto Falls - Note 4	3	0.4	HY	NA	NA	0
Pine	1	1.8	HY	1.80	1.80	8,867,900
Pine	2	1.8	HY	2.10	2.10	7,202,600
Weyauwega - Note 3	1	0.4	HY	0.00	0.00	0
WIND						
Byron	1	0.7	WIND	0.00	0.00	1,649,000
Byron	2	0.7	WIND	0.00	0.00	1,617,000
OTHER RENEWABLES, PHOTOVOLTAICS, FUEL CELLS						
Cedarburg	HY turbine	0.2	HY	NA	NA	247,852
City of Norway	HY turbine	5.9	HY	NA	NA	3,100,250
Maple Leaf Duck Farm	Engine	0.2	IC	NA	NA	188,902
Metro RFD Gen Facility	ENGINE1	0.8	IC	NA	NA	11,075,105
Metro RFD Gen Facility	ENGINE2	0.8	IC	NA	NA	11,075,105
Metro RFD Gen Facility	ENGINE3	0.8	IC	NA	NA	11,075,105
Metro RFD Gen Facility	ENGINE4	0.8	IC	NA	NA	11,075,105
Montfort Wind Farm	Turbine	25.5	WIND	NA	NA	53,308,595
Omega Hills Gen Facility	ENGINE1	1.1	IC	NA	NA	49,672,600
Pheasant Run Gen Facility	ENGINE2	0.8	IC	NA	NA	15,740,013
Pheasant Run Gen Facility	ENGINE3	0.8	IC	NA	NA	15,740,013
Pheasant Run Gen Facility	ENGINE4	0.8	IC	NA	NA	15,740,013
North American Hydro	HY turbine	0.25	HY	NA	NA	1,015,656
Outagamie County Co-Gen	Engines	2.6	IC	NA	NA	7,648,416
Rock River Hydro	HY turbine	2.9	HY	NA	NA	1,495,267
Tinedale	Engines	0.75	IC	NA	NA	583,440
NAH Oconto Falls Upper	HY turbine	1.4	HY	NA	NA	7,278,840
Weyauwega Hyrdo	HY turbine	0.4	HY	NA	NA	1,226,582
				5,138.00	5,028.00	23,601,863,358
		5,356.1	MW TOTAL located in Wisconsin and dispatched by utility			

GENERATION SUMMARY WORKSHEET
Utility: Wisconsin Electric Power Company

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Line 37 - Fuel Burned Primary Fuel	Line 37 - Fuel Burned Secondary Fuel	Line 37 - Fuel Burned Tertiary	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
WATER					
WATER					
WATER					
WATER					
WATER					
WATER					
WATER					
WATER					
WIND					
WIND					
WATER					
WATER					
DUCK MANURE					
LANDFILL GAS					
LANDFILL GAS					
LANDFILL GAS					
LANDFILL GAS					
WIND					
LANDFILL GAS					
LANDFILL GAS					
LANDFILL GAS					
LANDFILL GAS					
WATER					
WATER					
WATER					
WATER					
10,171,982	3,090,715	47,284			

GENERATION SUMMARY WORKSHEET
Utility: Wisconsin Electric Power Company

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Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (KWH)
Generating Units Operated by others or located outside of Wisconsin						
Edgewater		95.0	ST	102.00	102.00	615,034,000
Presque Isle	1	25.0	ST	25.00	25.00	1,903,000
Presque Isle	2	37.5	ST	37.00	37.00	2,713,000
Presque Isle	3	54.4	ST	58.00	58.00	318,497,000
Presque Isle	4	57.8	ST	58.00	58.00	255,757,000
Presque Isle	5	90.0	ST	88.00	88.00	541,739,000
Presque Isle	6	90.0	ST	88.00	88.00	446,373,000
Presque Isle	7	90.0	ST	88.00	88.00	502,977,000
Presque Isle	8	90.0	ST	88.00	88.00	541,109,000
Presque Isle	9	90.0	ST	88.00	88.00	531,117,000
Big Quinnesec 61	4	1.8	HY	1.80	1.80	3,535,500
Big Quinnesec 61	5	1.8	HY	2.20	2.20	2,806,900
Big Quinnesec 92	1	8.0	HY	8.20	8.20	59,831,900
Big Quinnesec 92	2	8.0	HY	7.90	7.90	54,225,700
Brule	1	1.3	HY	1.70	1.70	5,249,800
Brule	2	2.0	HY	0.90	0.90	8,856,300
Brule	3	2.0	HY	1.40	1.40	5,797,600
Chalk Hill	1	2.6	HY	2.20	2.20	11,027,700
Chalk Hill	2	2.6	HY	2.60	2.60	17,202,800
Chalk Hill	3	2.6	HY	2.20	2.20	9,467,600
Hemlock Falls	1	2.8	HY	1.80	1.80	10,882,000
Kingsford	1	2.4	HY	2.20	2.20	13,063,100
Kingsford	2	2.4	HY	2.20	2.20	11,711,700
Kingsford	3	2.4	HY	2.10	2.10	7,830,600
Lower Paint	1	0.1	HY	0.10	0.10	131,400
Michigamme Falls	1	4.8	HY	4.70	4.70	18,369,900
Michigamme Falls	2	4.8	HY	4.70	4.70	21,793,100
Peavy Falls	1	6.0	HY	7.60	7.60	31,907,400
Peavy Falls	2	6.0	HY	8.00	8.00	35,452,500
Sturgeon	1	0.8	HY	0.60	0.60	4,398,000
Twin Falls	1	1.2	HY	1.10	1.10	6,867,400
Twin Falls	2	1.2	HY	1.20	1.20	6,785,200
Twin Falls	3	1.2	HY	1.20	1.20	7,012,700
Twin Falls	4	1.2	HY	1.40	1.40	9,650,300
Twin Falls	5	1.2	HY	1.30	1.30	7,777,500
Way	1	1.8	HY	0.30	0.30	7,809,100
White Rapids	1	3.0	HY	2.60	2.60	10,981,000
White Rapids	2	2.0	HY	2.10	2.10	9,989,900
White Rapids	3	3.0	HY	2.50	2.50	15,667,600
				798.80	798.80	3,558,267,200
		800.7	MW TOTAL for all generating units outside of Wisconsin and operated by others less joint plant amounts			

Explanations

Note 1: Feeds aux. bus for emergency start-up only

Note 2: Displaces aux. load from Valley Units 1 and 2.

Note 3: Weyauwega Hydro facility has been sold and is not part of Wisconsin Electric generation.

Note 4: Oconto Falls Hydro facility has been sold and is not part of Wisconsin Electric generation.

Note 5: Green pricing sales eliminated from total on OTHER RENEWABLES.

GENERATION SUMMARY WORKSHEET

Utility: Wisconsin Electric Power Company

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Line 37 - Fuel Burned Primary Fuel	Line 37 - Fuel Burned Secondary Fuel	Line 37 - Fuel Burned Tertiary	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
356,234		1,217	8,646		138,500
1,133		203	13,010		138,500
1,737		187	13,013		138,500
147,977		1,636	12,120		138,500
118,544		9,824	12,109		138,500
238,590		1,547	12,105		138,500
201,479		2,815	12,109		138,500
333,795		1,192	9,053		138,500
351,386		1,857	9,059		138,500
349,897		1,148	9,057		138,500
WATER					
WATER					
WATER					
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WATER					
2,100,772	-	21,626			

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS Particulars (a)		(b)	(c)
Vendor name		VENDOR A	VENDOR B
Term of agreement (mo/da/yr - mo/da/yr)		11/16/78-12/31/05	11/1/94-12/31/06
Plant name		PLEASANT PRAIRIE POWER PLANT	PLEASANT PRAIRIE POWER PLANT
Total cost of coal delivered		$36,384,510	$20,236,413
Total units delivered - 2,000 lb. tons		2,600,960	1,601,314
Avg. Btu's per lb. of coal delivered		8,356	8,491
Avg. percent moisture of coal delivered	%	29.44	29.23
Avg. percent sulfur of coal delivered	%	0.31	0.36
Avg. percent ash of coal delivered	%	5.30	4.88
		(h)	(i)
Vendor name		VENDOR G	VENDOR H
Term of agreement (mo/da/yr - mo/da/yr)		1/1/02-12/31/02	1/1/01-12/31/03
Plant name		PORT WASHINGTON POWER PLANT	PRESQUE ISLE POWER PLANT
Total cost of coal delivered		$2,591,515	$6,236,198
Total units delivered - 2,000 lb. tons		44,076	153,462
Avg. Btu's per lb. of coal delivered		12,647	11,483
Avg. percent moisture of coal delivered	%	6.63	8.85
Avg. percent sulfur of coal delivered	%	1.40	0.51
Avg. percent ash of coal delivered	%	9.78	9.45
		(n)	(o)
Vendor name		VENDOR M	VENDOR N
Term of agreement (mo/da/yr - mo/da/yr)		1/1/98-12/31/02	1/1/00-12/31/02
Plant name		PRESQUE ISLE POWER PLANT	PRESQUE ISLE POWER PLANT
Total cost of coal delivered		$17,958,414	$14,257,669
Total units delivered - 2,000 lb. tons		939,965	731,895
Avg. Btu's per lb. of coal delivered		9,333	8,826
Avg. percent moisture of coal delivered	%	25.55	26.36
Avg. percent sulfur of coal delivered	%	0.33	0.23
Avg. percent ash of coal delivered	%	3.98	5.38
		(t)	(u)
Vendor name		VENDOR S	VENDOR T
Term of agreement (mo/da/yr - mo/da/yr)			
Plant name			
Total cost of coal delivered			
Total units delivered - 2,000 lb. tons			
Avg. Btu's per lb. of coal delivered			
Avg. percent moisture of coal delivered	%		
Avg. percent sulfur of coal delivered	%		
Avg. percent ash of coal delivered	%		
		(z)	(aa)
Vendor name			
Term of agreement (mo/da/yr - mo/da/yr)			
Plant name			
Total cost of coal delivered			
Total units delivered - 2,000 lb. tons			
Avg. Btu's per lb. of coal delivered			
Avg. percent moisture of coal delivered	%		
Avg. percent sulfur of coal delivered	%		
Avg. percent ash of coal delivered	%		
		(ff)	(gg)
Vendor name			
Term of agreement (mo/da/yr - mo/da/yr)			
Plant name			
Total cost of coal delivered			
Total units delivered - 2,000 lb. tons			
Avg. Btu's per lb. of coal delivered			
Avg. percent moisture of coal delivered	%		
Avg. percent sulfur of coal delivered	%		
Avg. percent ash of coal delivered	%		

(Continued on Page E-41)

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS (continued)

(d)	(e)	(f)	(g)
VENDOR C	VENDOR D	VENDOR E	VENDOR F
1/1/89-12/30/03	1/1/00-12/31/02	1/1/02-12/31/02	1/1/00-12/31/02
PLEASANT PRAIRIE POWER PLANT	OAK CREEK POWER PLANT	OAK CREEK POWER PLANT	PORT WASHINGTON POWER PLANT
$9,677,040	$50,478,539	$5,911,965	$10,299,304
778,477	2,852,101	299,329	352,807
8,471	8,908	8,735	13,124
29.63	26.78	27.75	6.38
0.34	0.20	0.22	1.43
5.46	4.30	4.69	6.77

(j)	(k)	(l)	(m)
VENDOR I	VENDOR J	VENDOR K	VENDOR L
1/1/99-12/31/05	1/1/02-12/31/02	1/1/02-12/31/02	1/1/98-12/31/02
PRESQUE ISLE POWER PLANT	PRESQUE ISLE POWER PLANT	PRESQUE ISLE POWER PLANT	PRESQUE ISLE POWER PLANT
$18,459,711	$1,112,448	$6,115,919	$9,574,770
528,923	50,252	139,032	534,209
12,049	14,136	13,019	8,826
7.71	7.92	7.38	26.36
0.57	4.71	0.96	0.23
9.27	0.27	6.77	5.38

(p)	(q)	(r)	(s)
VENDOR O	VENDOR P	VENDOR Q	VENDOR R
1/1/99-12/31/05	1/1/02-12/31/02	1/1/02-12/31/02	1/1/02-12/31/02
VALLEY POWER PLANT	VALLEY POWER PLANT	VALLEY POWER PLANT	MILWAUKEE COUNTY POWER PLANT
$25,089,963	$2,806,764	$1,238,814	$3,748,991
652,206	109,353	19,645	61,380
12,077	14,135	12,799	13,606
8.00	7.87	7.51	4.74
0.55	4.93	1.71	0.91
8.69	0.20	8.07	5.48

(v)	(w)	(x)	(y)
VENDOR U	VENDOR V		

(bb)	(cc)	(dd)	(ee)

(hh)	(ii)	(jj)	(kk)

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ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

Particulars (a)	Miles of: Pole line (b)	U.G. conduit (subway) (d)	Buried cable
Lines in Wisconsin: Urban distribution lines--primary voltage Urban distribution lines--secondary voltage Rural distribution lines--primary voltage Rural distribution lines--secondary voltage	Split Not Available		
Total in Wisconsin	20,226	714	18,644
Lines outside the state: Urban distribution lines--primary voltage Urban distribution lines--secondary voltage Rural distribution lines--primary voltage Rural distribution lines--secondary voltage	Split Not Available		
Total outside the state	1,680	--	611
Total lines of utility	21,906	714	19,255

Next Page is E-66

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)
CITIES:		VILLAGES:	
Appleton (Outag.)	25,977	Adell	292
Appleton (Calumet)	4,348	Bayside (Milw.)	1,980
Appleton (Winnebago)	609	Bayside (Ozau.)	50
Brookfield	17,187	Bear Creek	212
Burlington	4,773	Belgium	822
Cedarburg	11	Big Bend	600
Clintonville		Black Creek	578
Cudahy	9,085	Bonduel	742
Delafield	3,540	Brown Deer	5,933
Elkhorn	7	Brownsville	284
Fort Atkinson	5,756	Butler	1,272
Franklin	13,258	Campbellsport	885
Gillett	765	Cascade	322
Glendale	7,219	Cecil	330
Greenfield	17,986	Cedar Grove	842
Hartford	72	Chenequa	369
Kenosha	39,801	Cleveland	678
Menasha	925	Clyman	205
Mequon	9,990	Combined Locks	469
Milwaukee (Milw.)	257,050	Deerfield	17
Milwaukee (Wash.)		Dousman	897
Muskego	9,331	Eagle	711
Neenah	11,550	East Troy	1,921
New Berlin	17,679	Eden	307
New London		Elkhart Lake	932
Niagara	887	Elm Grove	2,902
Oak Creek	14,526	Elmwood Park	213
Oconomowoc	17	Fox Point	3,154
Oconto Falls	3	Fredonia	912
Pewaukee	6,946	Fremont	494
Port Washington	5,101	Germantown	8,770
Racine	36,212	Glenbeulah	203
St. Francis	4,450	Grafton	5,433
Seymour	1,596	Greendale	6,672
Shawano	2	Hales Corners	3,966
South Milwaukee	9,929	Hartland	4,119
Watertown (Dodge)	3,560	Hilbert	560
Watertown (Jeff.)	6,314	Hortonville	1,170
Waukesha	30,974	Iron Ridge	454
Wauwatosa	22,288	Jackson	2,584
West Allis	31,159	Johnson Creek	1,052
West Bend	13,910	Kewaskum	1,597
Weyauwega	926	Kimberly	3,046
Whitewater (Jeff.)	480	Lac La Belle	52
Whitewater (Walw.)	4,455	Lannon	593
		Little Chute	150
TOTAL - CITIES	650,654		

(Continued on Page E-67)

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)
VILLAGES (Continued):	
Lomira	1,104
Lowell	184
Marshall	1,507
Menomonee Falls	15,822
Merton	693
Mount Calvary	273
Mukwonago	3,023
Nashotah	582
Neosho	294
Newburg (Ozau.)	68
Newburg (Wash.)	436
Nichols	151
North Bay	101
North Prairie	773
Oconomowoc Lake	226
Oostburg	1,146
Paddock Lake	1,413
Palmyra	880
Pewaukee	4,318
Pleasant Prairie	7,643
Pulaski	1,366
Random Lake	811
Reeseville	388
River Hills	725
Rochester	471
St. Cloud	238
Saukville	1,891
Sherwood	882
Shiocton	502
Shorewood	6,780
Silver Lake	1,097
Slinger	326
Sturtevant	1,906
Sullivan	386
Sussex	4,241
Theresa	589
Thiensville	1,882
Union Grove	2,007
Waldo	228
Wales	1,022
Waterford	2,078
West Milwaukee	2,356
Whitefish Bay	5,884
Wind Point	816
TOTAL - VILLAGES	149,255

Location (a)	Customers end of year (b)
TOWNS:	
Brown County:	
Holland	199
Pittsfield	38
Total - Brown County	237
Calumet County:	
Brillion	
Chilton	17
Harrison	3,276
New Holstein	183
Rantoul	4
Stockbridge	14
Woodville	395
Total - Calumet County	3,889
Dane County:	
Cottage Grove	10
Deerfield	539
Medina	611
Sun Prairie	12
York	24
Total - Dane County	1,196
Dodge County:	
Ashippun	1,144
Clyman	375
Elba	163
Emmett	611
Herman	473
Hubbard	233
Hustisford	105
Lebanon	844
Leroy	99
Lomira	575
Lowell	671
Oak Grove	2
Portland	467
Rubicon	941
Shields	335
Theresa	399
Total - Dodge County	7,437

(Continued on Page E-67.1)

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)
TOWNS (Continued):	
Florence County:	
Aurora	623
Commonwealth	237
Fence	20
Florence	1,073
Homestead	316
Long Lake	320
Tipler	287
Total - Florence County	2,876
Fond du Lac County:	
Ashford	831
Auburn	1,046
Byron	501
Calumet	403
Eden	547
Empire	4
Forest	8
Marshfield	520
Osceola	30
Taycheedah	152
Total - Fond du Lac County	4,042
Forest County:	
Alvin	262
Caswell	9
Hiles	68
Popple River	93
Ross	179
Total - Forest County	611
Jefferson County:	
Aztalan	518
Coldspring	363
Concord	1,034
Farmington	732
Hebron	556
Ixonia	1,555
Jefferson	916
Koshkonong	2,126
Lake Mills	324
Milford	1,014
Oakland	431
Palmyra	786
Sullivan	1,367
Sumner	287
Waterloo	404
Watertown	998
Total - Jefferson County	13,411

Location (a)	Customers end of year (b)
Kenosha County:	
Brighton	762
Bristol	2,508
Paris	823
Randall	354
Salem	5,264
Somers	4,170
Wheatland	1,467
Total - Kenosha County	15,348
Manitowoc County:	
Centerville	179
Meeme	147
Schleswig	211
Total - Manitowoc County	537
Marinette County:	
Amberg	1
Niagara	492
Pembine	3
Total - Marinette County	496
Milwaukee County:	
None	
Oconto County:	
Chase	24
Gillett	205
Maple Valley	13
Underhill	118
Total - Oconto County	360

(Continued on Page E-67.2)

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)
TOWNS (Continued):	
Outagamie County:	
Black Creek	621
Bovina	496
Buchanan	2,022
Center	1,422
Cicero	466
Dale	1,030
Deer Creek	302
Ellington	1,087
Freedom	2,273
Grand Chute	10,553
Greenville	3,204
Hortonia	446
Kaukauna	--
Liberty	373
Little Chute	--
Main	405
Maple Creek	296
Oneida	1,483
Osborne	436
Seymour	547
Vandenbroek	366
Total - Outagamie County	27,828
Ozaukee County:	
Belgium	817
Cedarburg	1,994
Fredonia	1,000
Grafton	1,883
Port Washington	782
Saukville	895
Total - Ozaukee County	7,371
Racine County:	
Burlington	3,533
Caledonia	10,453
Dover	1,695
Mount Pleasant	11,552
Norway	3,450
Raymond	1,730
Rochester	1,033
Waterford	2,881
Yorkville	1,544
Total - Racine County	37,871

Location (a)	Customers end of year (b)
Rock County:	
Johnstown	150
Lima	591
Milton	103
Total - Rock County	844
Shawano County	
Angelica	723
Belle Plaine	32
Green Valley	395
Hartland	348
Lessor	484
Maple Grove	448
Navarino	239
Washington	1,343
Waukechon	436
Wescott	1,767
Total - Shawano County	6,215
Sheboygan County:	
Greenbush	573
Herman	51
Holland	1,303
Lima	1,104
Lyndon	770
Mitchell	24
Mosel	1
Plymouth	504
Rhine	1,150
Russell	195
Scott	680
Sherman	720
Wilson	76
Total - Sheboygan County	7,151
Vilas County:	
Conover	1,565
Land O'Lakes	1,319
Phelps	1,751
Plum Lake	2
Washington	262
Total - Vilas County	4,899

(Continued on Page E-67.3)

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)
TOWNS (Continued):	
Walworth County:	
Delavan	232
East Troy	2,229
Geneva	254
LaFayette	890
LaGrange	1,952
Lyons	1,312
Richmond	1,170
Spring Prairie	1,017
Sugar Creek	1,882
Troy	1,190
Whitewater	1,042
Total - Walworth County	13,170
Washington County:	
Addison	1,597
Barton	1,229
Erin	1,623
Farmington	1,517
Germantown	191
Hartford	1,646
Jackson	1,532
Kewaskum	530
Polk	1,925
Richfield	4,542
Trenton	1,888
Wayne	791
West Bend	2,325
Total - Washington County	21,336
Waukesha County:	
Brookfield	3,440
Delafield	3,129
Eagle	1,525
Genesee	3,049
Lisbon	3,868
Merton	3,635
Mukwonago	2,999
Oconomowoc	2,989
Ottawa	1,723
Summit	2,185
Vernon	3,118
Waukesha	3,375
Total - Waukesha County	35,035

Location (a)	Customers end of year (b)
Waupaca County:	
Bear Creek	363
Caledonia	762
Dayton	44
Fremont	465
Larrabee	53
Lebanon	709
Lind	848
Little Wolf	43
Matteson	167
Mukwa	1,251
Royalton	798
Union	10
Waupaca	72
Weyauwega	398
Total - Waupaca County	5,983
Waushara County:	
Bloomfield	556
Poysippi	31
Saxeville	119
Total - Waushara County	706
Winnebago County:	
Clayton	111
Menasha	7,961
Neenah	1,417
Vinland	4
Winchester	148
Wolf River	1,115
Total - Winnebago County	10,756
TOTAL - TOWNS	229,605

(Continued on Page E-67.4)

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)
SALES FOR RESALE:	
City - Kiel	1
- Oconto Falls	1
- New London	1
WPPI (Includes)	1
City - Cedarburg	--
- Hartford	--
- Jefferson	--
- Lake Mills	--
- New London	--
- Oconomowoc	--
- Waterloo	--
Village - Deerfield	--
- Slinger	--
Town - Florence	--
- Geneva	1
- Kaukauna & Menasha	--
Badger Power Marketing	1
Madison Gas & Electric Company	1
Wisconsin Public Service Corporation	1
Wisconsin Public Power	1
WPS Energy	1
City Jefferson (Stand by)	1
Alliant	1
Consolidated Power & Water	1
Heartland Energy	--
Manitowoc Public Utility	1
Northwestern Wisconsin Corp	1
TOTAL - SALES FOR RESALE (Wisconsin)	15

Location (a)	Customers end of year (b)
SUMMARY:	

Wisconsin Customers:	
Cities	650,654
Villages	149,255
Towns	229,605
Other Utilities	15
Total - Wisconsin Customers	1,029,529
Total - Michigan Customers	26,808
Total - Minnesota Customers	5
Total - Illinois Customers	4
Total - Other Power Marketers	24
TOTAL CUSTOMERS	1,056,370

Next Page is G-1

NAMES OF CITIES, VILLAGES AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A&B)

Location (a)	Customers end of year (b)
CALUMET COUNTY	
Cities-Appleton	3,656
Menasha	389
Towns- Harrison	715
Calumet County Total	4,760
DANE COUNTY	
Towns-Deerfield	24
Dane County Total	24
DODGE COUNTY	
Cities-Watertown	2,759
Villages-Clyman	152
Hustisford	417
Lowell	138
Reeseville	282
Towns-Clyman	59
Emmet	221
Hubbard	258
Hustisford	258
Lebanon	0
Lowell	59
Shields	42
Dodge County Total	4,645
IRON COUNTY	
Towns-Mercer	503
Iron County Total	503
JEFFERSON COUNTY	
Cities-Fort Atkinson	4,708
Jefferson	2,477
Lake Mills	1,953
Watertown	5,215
Whitewater	386
Villages-Johnson Creek	840
Palmyra	679
Sullivan	230
Towns- Aztalan	356
Cold Spring	133
Concord	416
Farmington	153
Hebron	148
Ixonia	837
Jefferson	537
Koshkonong	1,148
Lake Mills	613
Milford	60
Palmyra	354
Sullivan	496
Sumner	304
Watertown	434
Jefferson County Total	22,477
KENOSHA COUNTY	
Cities-Kenosha	32,325
Villages-Paddock Lake	1,242
Pleasant Prairie	6,820
Silver Lake	913
Twin Lakes	2,777
Towns- Brighton	356
Bristol	1,892
Paris	502
Randall	1,440
Salem	4,473
Somers	3,219
Wheatland	1,387
Kenosha County Total	57,346
MILWAUKEE COUNTY	
Cities-Cudahy	7,382
Franklin	10,955
Greenfield	9,845
Milwaukee	2,817
Oak Creek	10,932
St. Francis	1,875
South Milwaukee	7,664
Villages-Greendale	5,568
Hales Corners	2,738
Milwaukee County Total	59,776
OCONTO COUNTY	
Cities-Oconto Falls	0
Towns-Oconto Falls	0
Oconto County Total	0

NAMES OF CITIES, VILLAGES AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A&B)

Location (a)	Customers end of year (b)
OUTAGAMIE COUNTY	
Cities-Appleton	20,745
Villages-Black Creek	0
Little Chute	59
Towns- Black Creek	7
Buchanan	15
Center	678
Ellington	52
Freedom	291
Grand Chute	6,651
Greenville	2,463
Oneida	0
Outagamie County Total	30,961
RACINE COUNTY	
Cities-Burlington	3,671
Racine	30,569
Villages-Elmwood Park	194
North Bay	94
Rochester	381
Sturtevant	1,554
Union Grove	1,477
Waterford	1,713
Wind Point	776
Towns- Burlington	2,641
Caledonia	8,585
Dover	1,221
Mount Pleasant	8,500
Norway	2,595
Raymond	950
Rochester	774
Waterford	2,109
Yorkville	1,004
Racine County Total	68,808
ROCK COUNTY	
Villages-Clinton	821
Towns- Bradford	97
Clinton	126
Janesville	1
Johnstown	46
Lima	199
Milton	4
Rock County Total	1,294

Location (a)	Customers end of year (b)
VILAS COUNTY	
Towns-Boulder Junction	558
Conover	542
Land O Lakes	484
Manitowish Waters	441
Phelps	538
Plum Lake	241
Presque Isle	242
St Germain	413
Winchester	152
Vilas County Total	3,611
WALWORTH COUNTY	
Cities-Delavan	2,908
Elkhorn	3,293
Lake Geneva	3,296
Whitewater	2,757
Villages-East Troy	1,505
Darien	595
Fontana	2,108
Genoa City	934
Sharon	502
Walworth	995
Williams Bay	1,871
Towns- Bloomfield	2,479
Darien	512
Delavan	3,655
East Troy	1,528
Geneva	2,651
La Fayette	486
La Grange	1,422
Linn	2,036
Lyons	1,350
Richmond	694
Sharon	89
Spring Prairie	599
Sugar Creek	1,222
Troy	535
Walworth	470
Whitewater	762
Walworth County Total	41,254
WAUKESHA COUNTY	
Cities-Brookfield	7,247
Delafield	2,496
Muskego	7,394
New Berlin	14,476
Oconomowoc	5,012
Pewaukee	5,822

NAMES OF CITIES, VILLAGES AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A&B)

Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)
Waukesha	23,080		
Villages-Big Bend	490		
Chenequa	250		
Dousman	619		
Eagle	620		
Hartland	3,297		
Lac La Belle	150		
Menomonee Falls	0		
Merton	622		
Mukwonago	2,193		
Nashotah	522		
North Prairie	650		
Oconomowoc Lake	297		
Pewaukee	2,889		
Wales	853		
Towns- Brookfield	2,957		
Delafield	2,557		
Eagle	869		
Genesee	2,233		
Merton	2,827		
Mukwonago	2,283		
Oconomowoc	3,003		
Ottawa	987		
Summit	1,609		
Vernon	2,409		
Waukesha	2,804		
Waukesha County Total	103,518		
WINNEBAGO COUNTY			
Cities-Appleton	183		
Menasha	5,143		
Neenah	8,945		
Towns- Clayton	312		
Menasha	5,779		
Neenah	1,135		
Vinland	20		
Wolf River	0		
Winnebago County Total	21,517		
COMBINED TOTAL	420,494		

GAS OPERATING EXPENSES

Particulars (a)	Wisconsin Jurisdictional Operations (b)	Other Jurisdictional Operations (c)	Total Operations (d)
OPERATING EXPENSES			
Manufactured gas production expenses (700-742)	444,905		444,905
Purchased gas expenses (804-813)	241,816,152		241,816,152
Total production expenses	$242,261,057	$ --	$242,261,057
Storage expenses (840-848.3)	425,020		425,020
Transmission expenses (850-867)	17,134		17,134
Distribution expenses (870-894)	21,796,737		21,796,737
Customer accounts expenses (901-905)	11,390,477		11,390,477
Customer service expenses (907-910)	10,810,581		10,810,581
Sales promotion expenses (911-916)	170,873		170,873
Administrative and general expenses (920-935)	27,598,927		27,598,927
Total operation and maintenance	$314,470,806	$ --	$314,470,806
Depreciation expense (403)	24,754,286		24,754,286
Amortization limited-term utility investment (404)	9,801,853		9,801,853
Amortization of other utility plant (405)	--		--
Amortization utility plant acquisition adjustment (406)	--		--
Amortization of property losses (407.1)	--		--
Amortizaton of conversion expenses (407.2)	--		--
Taxes other than income taxes (408.1)	7,182,613		7,182,613
Income taxes (409.1)	4,833,400		4,833,400
Deferred income taxes for utility operations (410.1 & 411.1)	5,464,998		5,464,998
Investment tax credit adjustment (411.4)	(414,748)		(414,748)
Total operating expenses	$366,093,208	$ --	$366,093,208

OPERATING REVENUES FROM NATURAL GAS UTILITY

1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers. Customer counts are based on the average number of meters in service - using 12 month end figures. Where meters are combined for billing purposes, each combined group of meters counts as one customer.
2. For industrial interruptible sales, report data by priority of interruption.
3. Report all data for transportation customers even if they are already included in Accounts 480-484. Classify these by rate schedule in the same detail as reported in Accounts 480-484.
4. For the remaining other operating revenues, report details of major items and then group the remaining items in each account. Report the name of lessee and description of property for major items of rent revenue.

Rate Schedule (a)		Wisconsin Geographical Operations Revenues (b)	Therms (c)	Average Customers (d)
Sales of Gas Revenues				
Residential (480)				
Non-space heating	Rg-1	1,835,979	1,952,185	8,343
Space heating	Rg-1	249,095,999	343,410,498	373,503
Total Account 480		250,931,977	345,362,683	381,846
Commercial and Industrial (481)				
Comm - Non-space htg - Class 1	Cg-1	1,029,417	1,445,545	1,147
Comm - Non-space htg - Class 2	Cg-2	597,538	1,004,061	85
Comm - Non-space htg - Class 3	Cg-3	398,665	717,778	18
Comm - Non-space htg - Class 4	Cg-4	92,879	114,342	1
Comm - Non-space htg - Class 5	Cg-5	-	-	
Comm -Seasonal - Class 1	Sg-1	278,334	464,192	91
Comm -Seasonal - Class 2	Sg-2	388,087	692,518	31
Comm -Seasonal - Class 3	Sg-3	518,068	982,512	9
Comm -Seasonal - Class 4	Sg-4	27,511	56,993	1
Comm -Seasonal - Class 5	Sg-5	-	-	
Comm - Space htg - Class 1	Cg-1	33,946,799	48,545,946	25,672
Comm - Space htg - Class 2	Cg-2	32,658,877	53,679,007	4,658
Comm - Space htg - Class 3	Cg-3	28,749,004	49,671,709	1,215
Comm - Space htg - Class 4	Cg-4	1,280,465	2,017,714	10
Comm - Space htg - Class 5	Cg-5	-	-	
Ind - Non-space htg - Class 1	Cg-1	(124,038)	(155,708)	18
Ind - Non-space htg - Class 2	Cg-2	132,058	221,736	11
Ind - Non-space htg - Class 3	Cg-3	765,922	1,339,865	23
Ind - Non-space htg - Class 4	Cg-4	1,075,817	589,062	2
Ind - Non-space htg - Class 5	Cg-5	348,997	124,562	-
Ind - Non-space htg - Class 6	Cg-6	498,794		
Ind - Non-space htg - Class 7	Cg-7	434,124		
Ind - Space htg - Class 1	Cg-1	712,892	1,069,355	308
Ind - Space htg - Class 2	Cg-2	3,332,069	5,451,831	413
Ind - Space htg - Class 3	Cg-3	11,904,301	20,809,576	418
Ind - Space htg - Class 4	Cg-4	6,243,856	10,364,164	48
Ind - Space htg - Class 5.	Cg-5	484,079	(4,566)	-
Comm - Interruptible Class 4	Ig-4	1,878,740	4,366,681	15
Ind - Interruptible Class 4	Ig-4	1,085,271	2,562,584	9
Total Account 481		128,738,526	206,131,459	34,203
Sales for Resale (483)		-	-	-
Interdepartmental Sales & Transport (484)				
Sales: Company use		244,912	491,231	
Transport:				
Ind - Non-space htg - Class 4	Ct-4			
Int - Pow Gen Class 1,3,5,7	Pt-1,3,5,7	185,444	2,355,863	2
Int - Pow Gen Class 2,4,6,8	Pt-2,4,6,8	1,022,619	23,445,103	3
Daily balancing charges				
Total Account 484		1,452,975	26,292,197	5
Total Sales of Gas		381,123,478	577,786,339	416,054

OPERATING REVENUES FROM NATURAL GAS UTILITY

1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers. Customer counts are based on the average number of meters in service - using 12 month end figures. Where meters are combined for billing purposes, each combined group of meters counts as one customer.
2. For industrial interruptible sales, report data by priority of interruption.
3. Report all data for transportation customers even if they are already included in Accounts 480-484. Classify these by rate schedule in the same detail as reported in Accounts 480-484.
4. For the remaining other operating revenues, report details of major items and then group the remaining items in each account. Report the name of lessee and description of property for major items of rent revenue.

Rate Schedule (a)		Wisconsin Geographical Operations Revenues (b)	Therms (c)	Average Customers (d)
Other Operating Revenues				
Transportation (489)				
Comm - Non-space htg - Class 2	Ct-2	13,614	94,755	1
Comm - Non-space htg - Class 3	Ct-3	33,978	245,231	5
Comm - Non-space htg - Class 4	Ct-4	187,878	2,620,180	4
Comm - Space htg - Class 2	Ct-2	4,588	20,890	1
Comm - Space htg - Class 3	Ct-3	655,326	5,416,923	64
Comm - Space htg - Class 4	Ct-4	1,098,239	13,447,724	47
Ind - Non-space htg - Class 2	Ct-2	828	4,405	0
Ind - Non-space htg - Class 3	Ct-3	121,309	970,016	13
Ind - Non-space htg - Class 4	Ct-4	3,442,311	48,156,217	72
Ind - Non-space htg - Class 5	Ct-5	1,350,338	26,601,989	9
Ind - Non-space htg - Class 6	Ct-6	1,546,700	41,310,510	7
Ind - Non-space htg - Class 7	Ct-7	1,414,391	46,741,659	4
Ind - Space htg - Class 1	Ct-1	4,963	12,261	2
Ind - Space htg - Class 2	Ct-2	498	1,606	-
Ind - Space htg - Class 3	Ct-3	343,453	2,863,594	32
Ind - Space htg - Class 4	Ct-4	3,910,221	53,479,404	96
Ind - Space htg - Class 5	Ct-5	517,627	10,088,130	4
Other		144,942	60,139,998	1
Total Account 489		14,791,203	312,215,492	362
Total Throughput		395,914,681	890,001,831	416,416
Forfeited Discounts (487)		1,307,633		
Miscellaneous Service Revenues (488)				
Service connection/disconnection fees		17,818		
Nsf check return fees		16,559		
CSQ billing to marketers		6,335		
Daily balancing charges		185,556		
Damage Claims		42,483		
Miscellaneous		62,640		
		-		
Total Account 488		331,392		
Rent from Property (493)		-		
Other Gas Revenues (495)				
True-up adjustments		(9,454,621)		
Discount on Wisconsin sales and use tax collected		34,423		
Sale of Material from Stock		3,216		
Miscellaneous		9,351		
Total Account 495		(9,407,631)		
Penalty Revenues (497)		-		
Utility Incentive Revenues (498)		1,581,484		
Total Other Operating Revenues		8,604,081		
Total Wisconsin Operating Revenues		389,727,559	890,001,831	416,416

OPERATING REVENUES FROM NATURAL GAS UTILTIY (Continued)

Rate schedule (a)	Out-of-State Geographical Operations		
	Revenues (b)	Therms (c)	Customers (d)
	None	None	None
TOTAL OUT-OF-STATE	-	-	-
TOTAL UTILITY	389,727,559	890,001,831	416,416

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
MANUFACTURED GAS PRODUCTION EXPENSES			
(List applicable prescribed accounts)			
Liquified Petroleum Gas Expense (717)	$3,178	$ --	$3,178
Liquified Petroleum (728)	($156)	-	(156)
Miscellaneous Production Expense (735)	$440,101	-	440,101
Maintenance of Structures and Improvements (741)	$ --	-	-
Maintenance of Production Expense (742)	$1,782	-	1,782
Total manufactured gas production expenses	$444,905	--	$444,905

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Natural gas city gate purchases (804)	$241,297,342	$191,203	$241,106,139
Other gas purchases (805)			--
Purchased gas expenses (807)	565,447	--	565,447
Gas withdrawn from stor.--Debit (808.1)	161,559	--	161,559
Gas delivered to stor.--Credit (808.2)	(208,196)	--	(208,196)
Gas used for other ut. op.--Cr. (812)			--
Other gas supply expenses (813)			--
Total purchased gas expenses	$241,816,152	$191,203	$241,624,949
STORAGE EXPENSES			
Operation supervision and eng. (840)	$80,854	$61,624	$19,230
Operation labor and expenses (841)	83,649	42,634	41,015
Rents (842)	--	--	--
Fuel (842.1)	6,958	--	6,958
Power (842.2)	62,845	322	62,523
Gas losses (842.3)	--	--	--
Maint. supervision and eng. (843.1)	58,684	46,096	12,588
Maint. of struct. & improv. (843.2)	49,042	43,259	5,783
Maintenance of gas holders (843.3)	22,519	8,817	13,702
Maint. of purification equip. (843.4)	814	773	41
Maint. of liquefication equip. (843.5)	20,993	17,870	3,123
Maint. of vapor. equip. & other (843.6-843.9)	38,662	9,156	29,506
Total storage expenses	$425,020	$230,551	$194,469
TRANSMISSION EXPENSES			
Operation supervision and eng. (850)	-	-	
Sys. control & load dispatching (851)	-	-	
Communications system expenses (852)	-	-	
Compressor stat. labor & expen. (853)	-	-	
Gas for compressor station fuel (854)	-	-	
Other fuel & power for com. sta. (855)	-	-	
Mains expenses (856)	13,583	8,214	
Measuring & reg. stat. expenses (857)	202	68	
Trans. & comp. of gas by others (858)	-	-	
Other expenses (859)	-	-	
Rents (860)	-	-	
Maint. supervision & engineer. (861)	-	-	
Maint. of struct. & improv. (862)	-	-	
Maintenance of mains (863)	2,425	1,670	
Maint. of compr. stat. equip. (864)	-	-	
Maint. of meas. & reg. st. eq. (865)	924	777	
Maint. of communication equip. (866)	-	-	
Maintenance of other equipment (867)	-	-	
Total transmission expenses	$17,134	$10,729	$ --
DISTRIBUTION EXPENSES			
Operation supervision & engin. (870)	$1,367,014	$1,126,002	$241,012
Distribution load dispatching (871)	560,029	552,559	7,470
Compressor stat. labor & expen. (872)	--	--	--
Compressor station fuel & power (873)	--	--	--
Mains and services expenses (874)	5,484,240	2,261,931	3,222,309
Meas. & reg. stat. expen.--Gen. (875)	466,708	229,077	237,631
Meas. & reg. stat. expen.--Ind. (876)	--	--	--
Subtotal--dist. exp.--carried forward	$7,877,991	$4,169,569	$3,708,422

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
dist. exp. (Amount brought forward)	$7,877,991	$4,169,569	$3,708,422
Meas. & reg. sta. ex.-City gate (877)	$129,999	$65,451	$64,548
Meter & house regulator expenses (878)	1,306,835	1,682,250	(375,415)
Customer installations expenses (879)	2,040,163	2,163,868	(123,705)
Other expenses (880)	3,722,900	2,665,979	1,056,921
Rents (881)	--	--	--
Maint. supervision & eng. (885)	586,527	504,697	81,830
Maint. of struct. & improv. (886)	--	--	--
Maintenance of mains (887)	1,467,434	984,759	482,675
Maint. of compres. stat. equip. (888)	--	--	--
Maint. of meas. & reg. st. eq.-Gen. (889)	1,142,244	742,556	399,688
Maint. of meas. & reg. st. eq.-In. (890)	--	--	--
Maint. of meas. & reg. st. eq.-City (891)	51,568	39,513	12,055
Maintenance of services (892)	2,138,126	1,439,507	698,619
Maint. of meters and house reg. (893)	1,264,528	983,439	281,089
Maintenance of other equipment (894)	68,422	46,091	22,331
Total distribution expenses	$21,796,737	$15,487,679	$6,309,058
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	$167,353	$167,353	$ --
Meter reading expenses (902)	1,200,228	665,213	535,015
Customer records & collect. exp. (903)	6,143,713	5,099,188	1,044,525
Uncollectible accounts (904)	3,837,701	--	3,837,701
Miscell. customer accts. expen. (905)	41,482	--	41,482
Total customer accts. expenses	$11,390,477	$5,931,754	$5,458,723
CUSTOMER SERVICE EXPENSES			
Supervision (907)	$162,637	$145,273	$17,364
Customer assistance expenses (908)	10,027,552	2,473,480	7,554,072
Informational advertising expenses (909)	419,243	191	419,052
Miscell. customer accts. expen. (910)	201,149	-	201,149
Total customer service expenses	$10,810,581	$2,618,944	$8,191,637
SALES PROMOTION EXPENSES			
Supervision (911)	$ --	$ --	$ --
Demonstrating & selling expenses (912)	132,550	124,138	8,412
Advertising expenses (913)	38,323		38,323
Miscell. sales expenses (916)	-		-
Total sales promotion expenses	$170,873	$124,138	$46,735
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and general salaries (920)	$9,560,652	$9,355,923	$204,729
Office supplies and expenses (921)	3,997,971	(21,519)	4,019,490
Admin. expenses transferred--cr. (922)	(909,557)	--	(909,557)
Outside services employed (923)	1,002,757	--	1,002,757
Property insurance (924)	116,428	--	116,428
Injuries and damages (925)	3,076,174	71	3,076,103
Employee pensions and benefits (926)	8,697,192	6,770	8,690,422
Regulatory commission expenses (928)	335,233	244,941	90,292
Duplicate charges--cr. (929)	--	--	--
Instit. or goodwill advert. (930.1)	8,494	708	7,786
Miscellaneous general expense (930.2)	1,086,658	10,421	1,076,237
Rents (931)	7,353	--	7,353
Maintenance of general plant (935)	619,572	298,651	320,921
Total administ. & gen. expenses	$27,598,927	$9,895,966	$17,702,961
Total gas operat. & maint. expenses	$314,470,806	$34,490,964	$279,973,437

DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCOUNT 804

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)	
PURCHASED GAS EXPENSES				7
Wages and Salaries (804.11)	416,890	160,295	256,595	8
Supplies and Expenses (804.12)	59,841	30,109	29,732	9
Miscellaneous Purchased Gas Expenses (804.13)	844	-	844	10
Gas Contract Reservation Fees (804.21)	4,208,550	-	4,208,550	11
Gas Contract Commodity Costs (804.22)	129,063,158	-	129,063,158	12
Spot Gas Commodity Costs (804.23)	79,489,244	-	79,489,244	13
Other Gas Purchases (804.24)	5,413,907	-	5,413,907	14
Gas Surcharges (804.25)	-	-	-	15
Financial Instruments Expenses (804.26)	2,188,359	-	2,188,359	16
Gas Purchase Miscellaneous Expenses (804.27)	-	-	-	17
Purchased Gas Sold - Credit (804.32)	(41,801,040)	-	(41,801,040)	18
Gas Commodity Cost Transferred to Storage - Credit (804.33)	(44,346,701)	-	(44,346,701)	19
Gas Used in Utility Operations - Credit (804.34)	(621,246)	-	(621,246)	20
Gas Used for Transmission Pumping and Compression - Credit (804.35)	(5,620,757)	-	(5,620,757)	21
Total Purchased Gas Expenses	128,451,049	190,404	128,260,645	22
TRANSMISSION EXPENSES				23
Transmission Contract Reservation Fees (804.41)	38,467,701	-	38,467,701	24
Commodity Transmission Fees (804.42)	1,445,561	-	1,445,561	25
Gas Transmission Surcharges (804.43)	534,078	-	534,078	26
Gas Transmission Fuel Expenses (804.44)	5,625,808	-	5,625,808	27
No-notice Services Expenses (804.45)	4,635,145	-	4,635,145	28
Other Transmission Fees and Expenses (804.46)	-	-	-	29
Miscellaneous Transmission Expenses (804.48)	-	-	-	30
Penalties, Unauthorized Use and Overrun, Utility (804.49)	-	-	-	31
Penalties, Unauthorized Use and Overrun, End-user (804.51)	-	-	-	32
Transmission Services Sold - Credit (804.52)	(585,667)	-	(585,667)	33
Gas Transmission Expenses Transferred to Storage - Credit (804.53)	-	-	-	34
Gas Transmission Expenses Used in Utility Operations - Credit (804.54)	-	-	-	35
Total Transmission Expenses	50,122,626	-	50,122,626	36
STORAGE EXPENSES				37
Storage Reservation Fees (804.61)	11,687,168	-	11,687,168	38
Storage Gas Withdrawn from Storage - Debit (804.62)	51,036,743	-	51,036,743	39
Storage Penalties (804.63)	(244)	799	(1,043)	40
Storage Capacity Released or Sold (804.72)	-	-	-	41
Total Storage Expenses	62,723,667	799	62,722,868	42
Total Expenses - Account 804	241,297,342	191,203	241,106,139	43

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/27/03	Dec. 31, 2002

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, appropriate contra entry to the account for accummulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classfications in column (c) and (d), including the reversals of the prior years tentative account distributions of these amounts.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	--	
3	(302) Franchises and Consents	--	
4	(303) Miscellaneous Intangible Plant	7,660,371	
5	TOTAL Intangible Plant	$7,660,371	$ --
6	2. PRODUCTION PLANT		
7			
8	(304) Land and Land Rights	4,982	--
9	(305) Structures and Improvements	118,109	--
10	(319) Gas Mixing Equipment	951,673	--
11	(320) Other Production Equipment	10,989	--
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26	TOTAL Production and Gathering Plant	$1,085,753	$ --
27	PRODUCTION EXTRACTION PLANT		
28	(340) Land and Land Rights		
29	(341) Structures and Improvements		
30	(342) Extraction and Refining Equipment		
31	(343) Pipe Lines		
32	(344) Extracted Products Storage Equipment		
33	(345) Compressor Ewuipment		
34	(346) Gas Meas. and Reg. Equipment		
35	(347) Other Equipment		
36	TOTAL Products Extraction Plant	$ --	$ --
37	TOTAL Nat. Gas Production Plant	$1,085,753	$ --
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)	--	--
39	TOTAL Production Plant	$1,085,753	$ --

(Continued on Page 206 (G))

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in colmun (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			--	(301)	2
			--	(302)	3
--	--	--	7,660,371	(303)	4
$ --	$ --	--	$7,660,371		5
					6
					7
--	--		4,982	(304)	8
--	--		118,109	(305)	9
--	--		951,673	(319)	10
--	--	--	10,989	(320)	11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
$ --	$ --	$ --	$1,085,753		26
					27
				(340)	28
				(341)	29
				(342)	30
				(343)	31
				(344)	32
				(345)	33
				(346)	34
				(347)	35
$ --	$ --	$ --	$ --		36
$ --	$ --	$ --	$1,085,753		37
--	--	--	--		38
$ --	$ --	$ --	$1,085,753		39

(Continued on Page 207 (G))

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/27/02	Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	3. NATURAL GAS STORAGE AND PROCESSING PLANT		
	UNDERGROUND STORAGE PLANT		
41	(350.1) Land and Land Rights		
42	(350.2) Rights of Way		
43	(351) Structures and Improvements		
44	(352) Wells		
45	(352.1) Storage Leaseholds and Rights		
46	(352.2) Reservoirs		
47	(352.3) Non-recoverable Natural Gas		
48	(353) Lines		
49	(354) Compressor Station Equipment		
50	(355) Measuring and Reg. Equipment		
51	(356) Purification Equipment		
52	(357) Other Equipment		
53	TOTAL Underground Storage Plant	$ --	$ --
54	OTHER STORAGE PLANT		
55	(360) Land and Land Rights	73,683	--
56	(361) Structures and Improvements	492,292	--
57	(362) Gas Holders	1,565,678	--
58	(363) Purification Equipment	--	--
59	(363.1) Liquification Equipment	1,061,237	--
60	(363.2) Vaporizing Equipment	3,873,603	--
61	(363.3) Compressor Equipment	482,824	--
62	(363.4) Meas. and Reg. Equipment	874,795	120,252
63	(363.5) Other Equipment	704,549	--
64	TOTAL Other Storage Plant	$9,128,661	$120,252
65			
66			
67	BASE LOAD LIQUEFIED NATURAL GAS TERMINATING		
68	AND PROCESSING		
69			
70	(364.1) Land and Land Rights		
71	(364.2) Structures and Improvements		
72	(364.3) LNG Processing Terminal Equipment		
73	(364.4) LNG Transportation Equipment		
74	(364.5) Measuring and Regulating Equipment		
75	(364.6) Compressor Station Equipment		
74	(364.7) Communications Equipment		
75	(364.8) Other Equipment		
76	TOTAL Base Load Liquefied Natural Gas Terminating		
77	and Processing Plant	$ --	$ --
78	TOTAL Nat. Gas Storage and Proc. Plant	$9,128,661	$120,252
79			
80			
81			
82	4. TRANSMISSION PLANT		
83			
84	(365.1) Land and Land Rights		
85	(365.2) Rights-of-Way		
86	(366) Structures and Improvements		
87	(367) Mains		14,637
88	(368) Compressor Station Euipment		
89	(369) Measuring and Reg. Sta. Equipment		
90	(370) Communication Equipment		
91	(371) Other Equipment		
92			
93	TOTAL Transmission Plant	$ --	$14,637

(Continued on Page 208 (G))

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					40
				(350.1)	41
				(350.2)	42
				(351)	43
				(352)	44
				(352.1)	45
				(352.2)	46
				(352.3)	47
				(353)	48
				(354)	49
				(355)	50
				(356)	51
				(357)	52
$ --	$ --	$ --	$ --		53
					54
	--	--	73,683	(360)	55
	--	--	492,292	(361)	56
	--	--	1,565,678	(362)	57
	--	--	--	(363)	58
	--	--	1,061,237	(363.1)	59
	--	--	3,873,603	(363.2)	60
	--	--	482,824	(363.3)	61
157,968	--	--	837,079	(363.4)	62
	--	--	704,549	(363.5)	63
$157,968	$ --	$ --	$9,090,945		64
					65
					66
					67
					68
				(364.1)	69
				(364.2)	70
				(364.3)	71
				(364.4)	72
				(364.5)	73
				(364.6)	
				(364.7)	74
				(364.8)	75
					76
$ --	$ --	$ --	$ --		
					77
$157,968	$ --	$ --	$9,090,945		78
					79
					80
					81
					82
					83
				(365.1)	84
				(365.2)	85
				(366)	86
			14,637	(367)	87
				(368)	88
				(369)	89
				(370)	90
				(371)	91
					92
$ --	$ --	$ --	$14,637		93

(Continued on Page 209 (G))

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
94	5. DISTRIBUTION PLANT		
95	(374) Land and Land Rights	270,538	
96	(375) Structures and Improvements	1,879,306	147,645
97	(376) Mains	282,935,874	14,260,828
98	(377) Compressor Station Equipment	--	
99	(378) Measuring and Reg. Equipment-General	10,010,512	267,695
100	(379) Measuring and Reg. Equipment-City Gate	4,626,209	694,469
101	(380) Services	154,891,160	8,614,755
102	(381) Meters	38,857,464	2,643,029
103	(382) Meter Installations	54,631,498	2,655,920
104	(383) House Regulators	9,255,415	260,971
105	(384) House Reg. Installations	--	
106	(385) Industrial Meas. and Reg. Sta. Equipment	--	
107	(386) Other Prop. on Customers' Premises	--	
108	(387) Other Equipment	--	
109	TOTAL Distribution Plant	$557,357,976	$29,545,312
110	6. GENERAL PLANT		
111	(389) Land and Land Rights	15,412	
112	(390) Structures and Improvements	2,906,908	26,008
113	(391.1) Office Furniture and Equipment	2,637,287	24
114	(391.2) Computer Equipment	--	
115	(392) Transportation Equipment	12,536,819	1,507,955
116	(393) Stores Equipment	--	
117	(394) Tools, Shop, and Garage Equipment	--	
118	(395) Laboratory Equipment	--	
119	(396) Power Operated Equipment	2,837,977	368,401
120	(397) Communication Equipment	--	
121	(398) Miscellaneous Equipment	--	
122	Sub-total	$20,934,403	$1,902,388
123	(399) Other Tangible Property	--	--
124	TOTAL General Plant	$20,934,403	$1,902,388
125	TOTAL (Accounts 101 and 106)	$596,167,164	$31,582,589
126	(102) Gas Plant Purchased (See Instr. 8)	--	--
127	(102) (Less) Gas Plant Sold (See Instr. 8)	--	--
128	Experimental Gas Plant Unclassified	--	--
129	TOTAL Gas Plant in Service	$596,167,164	$31,582,589

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					94
82,836	--		187,702	(374)	95
69,809	--	167,333	2,124,475	(375)	96
851,490	--	3,863,806	300,209,018	(376)	97
	--		--	(377)	98
203,176	--	(3,042,031)	7,033,000	(378)	99
148,909	--		5,171,769	(379)	100
390,630	--	(8,354)	163,106,931	(380)	101
783,067	--	(1,023,873)	39,693,553	(381)	102
17,955	--		57,269,463	(382)	103
10,414	--	(989,532)	8,516,440	(383)	104
	--		--	(384)	105
	--	1,023,873	1,023,873	(385)	106
	--		--	(386)	107
	--		--	(387)	108
$2,558,286	$ --	($8,778)	$584,336,224		109
					110
	--		15,412	(389)	111
	--		2,932,916	(390)	112
	--		2,637,311	(391.1)	113
	--		--	(391.2)	114
1,168,163	--		12,876,611	(392)	115
	--		--	(393)	116
	--		--	(394)	117
	--		--	(395)	118
392,519	--		2,813,859	(396)	119
	--		--	(397)	120
--	--	--	--	(398)	121
$1,560,682	$ --	$ --	$21,276,109		122
--	--	--	--	(399)	123
$1,560,682	$ --	$ --	$21,276,109		124
$4,276,936	$ --	($8,778)	$623,464,039		125
--	(14,638)	14,638	$ --	(102)	126
--	(31,791)	31,791	$ --	(102)	127
--	--	--	--		128
$4,276,936	($46,429)	$37,651	$623,464,039		129

Next page is G-209.1

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/28/03	Dec. 31, 2002

Charges and Balances in Account 102 represent Sales and Purchases of Gas Plant.
Dates represent Date of Sale or Purchase.

	Balance BOY	Adjustments	Transfers	Balance EOY
Sale to Madison G&E 2/25/02 (property returned)	-	31,791	(31,791)	-
Purchase from Wisconsin Gas 9/25/02	-	14,638	(14,638)	-
Total	-	46,429	(46,429)	-

INTENTIONALLY LEFT BLANK

GAS STORED (ACCOUNTS 117, 164.1, 164.2, and 164.3)

1. If during the year, adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.

2. Give in a footnote, a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.

3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.

4. If the company has provided accumulated provision for stored gas, which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of FERC authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during the year.

5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F. (See Note 1)

Line No.	Description (a)	Noncurrent (Account 117) (b)	Current (Account 164.1) (c)	LNG (Account 164.2) (d)	LNG (Account 164.3) (e)	Total (f)
1	Balance at Beginning of Year		42,947,782	712,907		43,660,689
2	Gas Delivered to Storage		44,546,579	208,196		44,754,775
3	Gas Withdrawn from Storage (contra Account)		50,884,030	161,558		51,045,588
4	Other Debits or Credits (Net)		2,579			2,579
5	Balance at End of Year	--	36,612,911	759,544	--	37,372,455
6	Therms		108,691,120	2,477,410		111,168,530
7	Amount Per Therm		0.3369	0.3066		0.3362

8 State basis of segregation of inventory between current and noncurrent portions:

All gas inventory is current.

Note: Current year storage activity only is reflected on Page 220 and Page 220 Supplemental in order that rate/therm computations are accurate for 2002 experience. The accumulated change in the storage subaccounts for the year of 2001 has been transferred to the master inventory account (164.10).

DETAIL OF STORED GAS ACCOUNT (ACCOUNT 164.1)

The instructions for page 220 also apply to this schedule. Subaccounts shown below conform with the changes to the Uniform System of Accounts adopted by the Public Service Commission in docket 05-US-103, order issued December 17, 1997. Column (l) is the sum of the dollar amounts in the subaccounts and should agree with the amounts reported for Account 164.1 on page 220.

Line No.	Description (a)	Commodity Storage Fees Account 164.11 (b)	Commodity Injection Fees Account 164.12 (c)	Commodity Withdrawal Fees Account 164.13 (d)	Other Storage Fees Account 164.14 (e)	Stored Gas Withdrawn for Sale Account 164.16 (f)
1	Balance at Beginning of Year					
2	Gas Delivered to Storage		199,878			–
3	Gas Withdrawn from Storage					(99,312)
4	Other Debits or Credits (Net)			(25)	2,604	–
5	Balance at End of Year	–	199,878	(25)	2,604	(99,312)
6	Therms					(300,000)
7	Amount Per Therm					

Line No.	Description (g)	Gas Commodity Costs Transferred to Storage - Debit Account 164.33 (h)	Gas Transmission Expense Transferred to Storage - Debit Account 164.53 (i)	Stored Gas Withdrawn for System Use Account 164.62 (j)	Stored Gas Forfeited Account 164.63 (k)	Total Account 164.1 (l)
8	Balance at Beginning of Year					42,947,782
9	Gas Delivered to Storage	44,346,702			–	44,546,580
10	Gas Withdrawn from Storage			(50,784,718)	–	(50,884,030)
11	Other Debits or Credits (Net)				–	2,579
12	Balance at End of Year	44,346,702	–	(50,784,718)	–	36,612,911
13	Therms	134,820,850		(153,599,850)		108,691,120
14	Amount Per Therm	0.3289	–	0.3306		0.3369
15						

ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (108)

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: CIAOC Amortization (e)	Book cost of plant retired (f)
PRODUCTION AND STORAGE ACCOUNTS					
Structures and Improvements (305)	$88,120	3.85	$4,547		
Boiler Plant Equipment (306)	--				
Petroleum Gas Equipment (319)	690,553	3.39	32,262		
Other Production Equipment (320)	10,989	3.33	--		
STORAGE PLANT					
Structures and Improvements (361)	$485,885	3.75	$6,407		
Gas Holders (362)	1,450,064	2.67	41,804		
Purification Equipment (363)	--				
Liquefaction Equipment (363.1)	875,534	3.29	35,339		
Vaporizing Equipment (363.2)	3,395,530	3.29	128,990		
Compressor Equipment (363.3)	423,097	3.29	16,078		
Meas. & Reg. Equipment (363.4)	747,400	3.29	27,875		157,968
Other Equipment (363.5)	617,538	3.29	23,461		
TRANSMISSION PLANT					
Structures and improvements (366)					
Mains (367)	--	3.13	114		
Compressor station equipment (368)					
Measur. & reg. station equip. (369)					
Communication equipment (370)					
Other equipment (371)					
DISTRIBUTION PLANT					
Structures & improvements (375)	$814,142	3.03	$55,267		$69,809
Mains (376)	136,113,902	3.13	9,102,114		851,490
Compressor station equip. (377)	--				
Meas.& reg. st. eq.-General (378)	4,421,190	3.03	245,386		203,176
Meas.& reg. st. eq.-City gate (379)	2,521,136	4.21	195,211		148,909
Services (380)	111,486,067	6.06	9,591,027		390,630
Meters (381)	19,368,881	3.17	1,242,570		783,067
Meter installations (382)	21,887,385	3.64	2,033,437		17,955
House regulators (383)	4,861,363	3.30	304,199		10,414
House reg. installations (384)	--				
Ind. meas. & reg. sta. equip. (385)	--	3.17	10,820		
Other prop. on cust. premises (386)	--				
Other equipment (387)	--				
GENERAL PLANT					
Structures & improvements (390)	$1,002,929	var	$92,190		
Office furniture & equip. (391.1)	2,203,122	6.67	175,897		
Computer equipment - PC (391.3)	--				
Computer equipment - Network Servers (391.4)	--				
Transportation equipment (392)	5,816,025	var	1,160,946		1,168,163
Stores equipment (393)	--				
Tools, shop & garage equip. (394)	--				
Laboratory equipment (395)	--				
Power operated equipment (396)	1,331,181	var	220,469		392,519
Communication equipment (397)	(1,054,060)	10.00	--		
Miscellaneous equipment (398)	--				
Other tangible property (399)	--				
Total	$319,557,973		$24,746,410	$ --	$4,194,100

ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (Continued)

Cost of removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of year (j)	(k)	(l)
				Total deprec. expense (cols. (d) and (e))	$24,746,410
			$92,667		
			--	Less amounts charged to	
			722,815	clearing accounts	1,381,415
			10,989		
				Plus allocation of depr.	
			$492,292	on common plant	1,389,291
			1,491,868		
			910,873	Total gas depr. expense	24,754,286
			3,524,520		
			439,175	Total balance (col (j))	339,492,684
			617,307		
			640,999	Plus alloc. of reserve	
				on common plant	25,184,746
				Total deprec. reserve	
			114	for gas utility	$364,677,430
				Explanation of items in col. (i)	
				Some adjustments to Plant Account 378 involve transfers to Commom and Electric Property.	
		$8,349	$807,949	All other adjustments are property transfers	
70,902		1,572,891	145,866,515	between accounts.	
			--		
156		(1,181,561)	3,281,683		
16,825		(2,468)	2,548,145		
678,181	16,815	(1,822)	120,023,276		
	32,688	(107,945)	19,753,127		
171,693	29,404		23,760,578		
		(395,682)	4,759,466		
			--		
		107,945	118,765		
			--		
			--		
$65			$1,095,054		
			2,379,019		
			--		
			--		
	135,368		5,944,176		
			--		
			--		
			--		
	106,241		1,265,372		
			(1,054,060)		
			--		
			--		
$937,822	$320,516	($293)	$339,492,684		

GAS PRODUCTION STATISTICS (Accounts 700-742)

Location of plant (a)	Type of plant (b)	Maximum daily capacity Therms (c)	Therms produced during year (d)	Total investment end of year (e)	Total production expense for year (f)
Burlington	Propane Air	46,000	0		
Lake Geneva	Propane Air	14,000	0		
Total All Locations			--	259,285	444,905
TOTAL		60,000	--	259,285	444,905

GAS HOLDERS

	Telescopic & piston holders		Pressure holders			
Location (a)	Number (b)	Capacity Therms (c)	Number (d)	Capacity at atmospheric pressure (e)	Design pressure (f)	Operated pressure (g)

LIQUID PETROLEUM GAS STORAGE

Report hereunder number of liquid petroleum gas storage tanks and total capacity in gallons by location.

Location	Number of Tanks*	Total Capacity
Burlington	14	420,000
Lake Geneva	4	120,000

*Each tank has 30,000 gallons water capacity.

LIQUIEFIED NATURAL GAS STORED (Acct.164.2 - 164.3)

Particulars (a)	Amount $ (b)	Amount Therms (c)
Balance, beginning of year	712,907	2,469,490
Gas delivered to storage (credit account 808.2)	208,196	559,060
Gas withdrawn from storage (debit account 808.1)	161,559	551,140
Other transactions or adjustments (explain):		
Balance, end of year	759,544	2,477,410

LIQUEFIED NATURAL GAS STORAGE STATISTICS

Location of storage (a)	Total storage capacity therms (b) *	Maximum daily capacity therms (c)	Total investment end of year (d)	Maximum day's withdrawal (e)	Date of maximum day's withdrawal mo/da/yr (f)
Oak Creek	2,550,000	700,000	$973,911	8,853	6/22/2002

* Storage capacity

250,000 Mcf's
10.2 Avg BTU Content of LNG in Storage
2,550,000

SUMMARY OF GAS ACCOUNT

Report below the specified information for each operating area constituting a separate gas system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Gas produced (gross):			
Propane - air			
Other gas			
Total gas produced	0		
Gas purchased:			
Natural	543,645,150		
Other gas	(7,920)		
Total gas purchased	543,637,230		
Add: Gas withdrawn from storage	151,168,610		
Less: Gas delivered to storage	136,081,890		
Total (lines 14 + 18 + 19 - 20)	558,723,950		
Transport gas received	331,855,288		
Total gas del. to mains (lines 21 + 22)	890,579,238		
Gas sold (incl. interdepartmental)	551,985,373		
Gas used by utility	1,498,059		
Transport gas delivered	338,016,458		
Total (lines 24 + 25 + 26)	891,499,890		
Gas unaccounted for (lines 23 - 27)	(920,652)		

SUMMARY OF SYSTEM LOAD STATISTICS

Report below the data specified for each operating area constituting a separate gas system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Maximum send-out in any one day	6,282,720		
Date of such maximum	03/04/02		
Maximum daily capacity:			
Total manufactured-gas production capacity	60,000		
Liquefied natural gas storage capacity	700,000		
Maximum daily purchase capacity	5,841,800		
Total maximum daily capacity: production liquefied natural gas storage, and purchases	6,601,800		
Monthly send-out: January	120,900,796		
February	106,058,711		
March	117,430,353		
April	76,760,901		
May	53,540,170		
June	36,664,011		
July	36,227,597		
August	36,147,896		
September	36,449,731		
October	66,443,704		
November	88,282,493		
December	115,672,875		
Total send-out	890,579,238		

SUMMARY OF GAS ACCOUNT (Cont.)

System therms (e)	System therms (f)	System therms (g)	System therms (h)	System therms (i)	System therms (j)

SUMMARY OF SYSTEM LOAD STATISTICS (Cont.)

System therms (e)	System therms (f)	System therms (g)	System therms (h)	System therms (i)	System therms (j)

PURCHASED GAS

Report below the specified information for each point of metering.

Particulars (a)	ANR (b)	NGPL (c)	NN (d)
Name of vendor: Various			
Points of metering: South Appleton, West Appleton, North Appleton, Winchester, Kenosha, Waukesha, New Berlin, Janesville, Rochester, Sharon, Hwy 50			
Type of gas purchased:	Natural		
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage	283,325,165		
Total cost of gas purchased:	$130,132,364		
Average cost per therm of gas purchased:	$0.4593		
Maximum therms purchased in any one day:	4,141,074		
Date of such maximum purchase:	3/4/2002		
Name of vendor: Various			
Points of metering: Stateline, Genoa 1 & 2			
Type of gas purchased:		Natural	
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage		229,717,773	
Total cost of gas purchased:		$94,933,415	
Average cost per therm of gas purchased:		$0.4133	
Maximum therms purchased in any one day:		1,242,417	
Date of such maximum purchase:		3/4/2002	
Name of vendor: Various			
Points of metering: Lima, Mukwonago, Prairie, LaGrange			
Type of gas purchased:			Natural
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage			37,172,558
Total cost of gas purchased:			$13,589,450
Average cost per therm of gas purchased:			$0.3656
Maximum therms purchased in any one day:			535,891
Date of such maximum purchase:			3/4/2002

PURCHASED GAS

Report below the specified information for each point of metering.

Particulars (a)	Guardian (b)	(c)	(d)
Name of vendor: Various			
Points of metering: Bluff Creek			
Type of gas purchased:	Natural		
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage	8,516,383		
Total cost of gas purchased:	$3,677,691		
Average cost per therm of gas purchased:	$0.4318		
Maximum therms purchased in any one day:	N/A		
Date of such maximum purchase:	N/A		
Name of vendor: Various			
Points of metering:			
Type of gas purchased:			
Therms of gas purchased per pipeline rate schedules:			
Total cost of gas purchased:			
Average cost per therm of gas purchased:			
Maximum therms purchased in any one day:			
Date of such maximum purchase:			
Name of vendor: Various			
Points of metering:			
Type of gas purchased:			
Therms of gas purchased per pipeline rate schedules:			
Total cost of gas purchased:			
Average cost per therm of gas purchased:			
Maximum therms purchased in any one day:			
Date of such maximum purchase:			

POINT OF METERING

Point of metering and delivery

Vendor	No.	Type of Gas Purchased	Therms of Gas Purchased Per Pipeline Rate Schedules	Total Cost of Gas
	1	Natural	25,800,810	7,949,276
	2	Natural	143,220	41,325
	3	Natural	37,502,870	10,790,959
	4	Natural	43,522,900	12,635,948
	5	Natural	(37,630)	(14,952)
	6	Natural	2,907,120	978,159
	7	Natural	64,147,640	20,958,889
	8	Natural	11,189,860	3,277,454
	9	Natural	9,360,640	3,913,760
	10	Natural	4,442,480	1,945,034
	11	Natural	64,045,940	21,302,944
	12	Natural	6,233,890	2,601,234
	13	Natural	3,281,320	1,021,935
	14	Natural	66,357,800	19,939,524
	15	Natural	10,929,580	2,643,454
	16	Natural	415,270	92,693
	17	Natural	1,077,470	452,898
	18	Natural	8,985,120	2,811,344
	19	Natural	45,224,230	14,343,444
	20	Natural	98,850	22,100
	21	Natural	1,324,310	559,456
	22	Natural	(36,460)	(14,111)
	23	Natural	(74,740)	(17,807)
	24	Natural	17,992,770	7,552,156
	25	Natural	67,861,440	21,108,066
	26	Natural	73,911,090	23,555,839
	27	Natural	5,311,190	2,269,202
	28	Natural	37,484,290	10,789,665
	29	Natural	18,378,740	5,212,868
	30	Natural	700,520	161,030
	31	Natural	235,710	103,755
	32	Natural	21,999,580	7,247,116
	33	Natural	20,790,420	5,444,682
	34	Natural	2,330,110	710,606
MGE deduction	35	Natural	(4,909,690)	(1,107,505)
viking parking	36	Natural		2,061
wg parking	37	Natural		20,572
ppa	38	Natural		(499,601)
Gas Inventory Reservation	39	Natural		1,909,960
Gas Inventory Reservation	40	Natural		1,559,775
Gas Inventory Reservation	41	Natural		218,574
Pipeline costs	42	Natural		36,459,383
Pipeline costs	43	Natural		19,314,537
Pipeline costs	44	Natural		1,585,692
Pipeline costs	45	Natural		199,867
Risk Management	46	Natural		2,228,944
Cashout	47	Natural	10,503,540	3,120,344
Storage Injects	48	Natural	(136,081,890)	(44,346,701)
Storage Withdrawals	49	Natural	151,168,610	50,772,382
Off System Sales	50	Natural	(135,787,040)	(38,802,416)
Off System Sales Margin	51	Natural		(3,584,290)
	52	Natural		
	53	Natural		
	54			
	55			
	56			
	57			
	58			
	59			
	60			
	61			
	62			
	63			
	64			
	65			
	66			
	67			
	68			
	69			
	70	Totals	558,731,880	241,441,521

POINT OF METERING

Point of metering and delivery

Average Cost Per Therm of Gas Purchased Per Pipeline Rate Schedule			Maximum Therms Purchased in Any One Month	Date of Such Maximum Purchase Da/Mo/Yr	Average Btu Content Per Cu. Ft. of Gas
Commodity	Demand	Transportation**			
30.81			6,946,960	May	1,010
28.85			143,220	July	1,010
28.77	2.0345		8,703,460	March	1,010
29.03	0.1934		9,631,330	March	1,010
39.73			(37,630)	November	1,010
33.65			1,764,000	April	1,010
32.67	0.3461		14,165,020	June	1,010
29.29	0.1027		2,751,030	January	1,010
41.81	0.0798		4,860,330	December	1,010
43.78	0.2037		2,257,650	December	1,010
33.26	1.4244		11,001,830	October	1,010
41.73			3,226,270	December	1,010
31.14			1,358,560	April	1,010
30.05	0.1479		12,484,170	January	1,010
24.19			3,823,010	January	1,010
22.32			415,270	January	1,010
42.03	0.2038		547,570	December	1,010
31.29	0.6121		1,527,870	January	1,010
31.72	1.0672		4,239,890	October	1,010
22.36			98,850	January	1,010
42.25			920,000	November	1,010
38.70			35,000	October	1,010
23.83			30,690	August	1,010
41.97	0.0329		12,256,470	December	1,010
31.10	0.0371		11,729,200	May	1,010
31.87	0.5034		10,978,370	December	1,010
42.72			2,821,440	November	1,010
28.78	0.5030		3,277,430	December	1,010
28.36	2.4435		3,894,650	May	1,010
22.99			700,520	January	1,010
44.02			163,770	November	1,010
32.94			7,042,800	June	1,010
26.19			5,332,250	January	1,010
30.50			1,350,920	July	1,010

GAS MAINS CLASSIFIED BY TYPES AND SIZES

Classification (a)	Wisconsin No. of feet beg. of year (b)	Wisconsin No. of feet end of year (c)	Other No. of feet beg. of year (d)	Other No. of feet end of year (e)	Total No. of feet beg. of year (f)	Total No. of feet end of year (g)
Cast Iron:						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Total						
Steel:						
3/4 Inches	7,072	6,917			7,072	6,917
1 Inches	90,234	88,887			90,234	88,887
1 1/4 Inches	20,151	20,333			20,151	20,333
1 1/2 Inches	168	168			168	168
2 Inches	7,187,566	7,152,890			7,187,566	7,152,890
2 1/2 Inches	35	35			35	35
3 Inches	737,240	724,511			737,240	724,511
4 Inches	3,378,608	3,358,868			3,378,608	3,358,868
5 Inches	23,492	23,492			23,492	23,492
6 Inches	3,713,229	3,716,080			3,713,229	3,716,080
8 Inches	1,285,366	1,320,854	38,130	38,130	1,323,496	1,358,984
10 Inches	436,349	494,402			436,349	494,402
12 Inches	642,800	655,980			642,800	655,980
16 Inches	424,833	424,945			424,833	424,945
20 Inches	235,010	235,010			235,010	235,010
24 Inches	55,514	55,514			55,514	55,514
30 Inches	75,627	75,627			75,627	75,627
Total	18,313,294	18,354,513	38,130	38,130	18,351,424	18,392,643
Plastic:						
1/2 Inches	4,464	4,549			4,464	4,549
1 Inches	249,256	253,658			249,256	253,658
1 1/4 Inches	229,508	226,205			229,508	226,205
2 Inches	18,885,445	19,479,137			18,885,445	19,479,137
3 Inches	186,393	183,003			186,393	183,003
4 Inches	4,773,408	4,950,977			4,773,408	4,950,977
6 Inches	805,845	905,625			805,845	905,625
Inches						
Inches						
Total	25,134,319	26,003,154			25,134,319	26,003,154
Other (specify):						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Total						
Grand Total	43,447,613	44,357,667	38,130	38,130	43,485,743	44,395,797

GAS SERVICES (LOCATED IN WISCONSIN)

Number of services should include only those owned by utility.

Size (a)	Number added during year: Main to curb (b)	Number added during year: On customers premises (c)	Number retired during year: Main to curb (d)	Number retired during year: On customers premises (e)	Total services end of year: Main to curb (f)	Total services end of year: On customers premises (g)
Less than 2"	6,637	6,637	(785)	(759)	360,414	358,769
2"-2 1/2"	49	49	(19)	(20)	3,417	3,353
3"	--	--	(3)	(5)	194	189
4"	1	1	(1)	(1)	295	283
6"	--	--	(2)	(2)	61	57
8"	--	--	--	--	11	11
10"	--	--	--	--	4	4
12"	--	--	--	--	1	1
Total	6,687	6,687	(810)	(787)	364,397	362,667

GAS SERVICES (LOCATED OUTSIDE WIS)

Number of services should include only those owned by utility.

(a)	(b)	(c)	(d)	(e)	(f)	(g)
None						
Total	0	0	0	0	0	0
G. Total (Lines 34 & 53)	6,687	6,687	(810)	(787)	364,397	362,667

Have inactive services been retired in accordance with requirements of paragraph C of Account 380 of Uniform System of Accounts? Yes.

Have inactive services been disconnected from the gas supply in accordance with section 192.727(g) of the Wisconsin Administrative Code? Yes.

GAS METERS

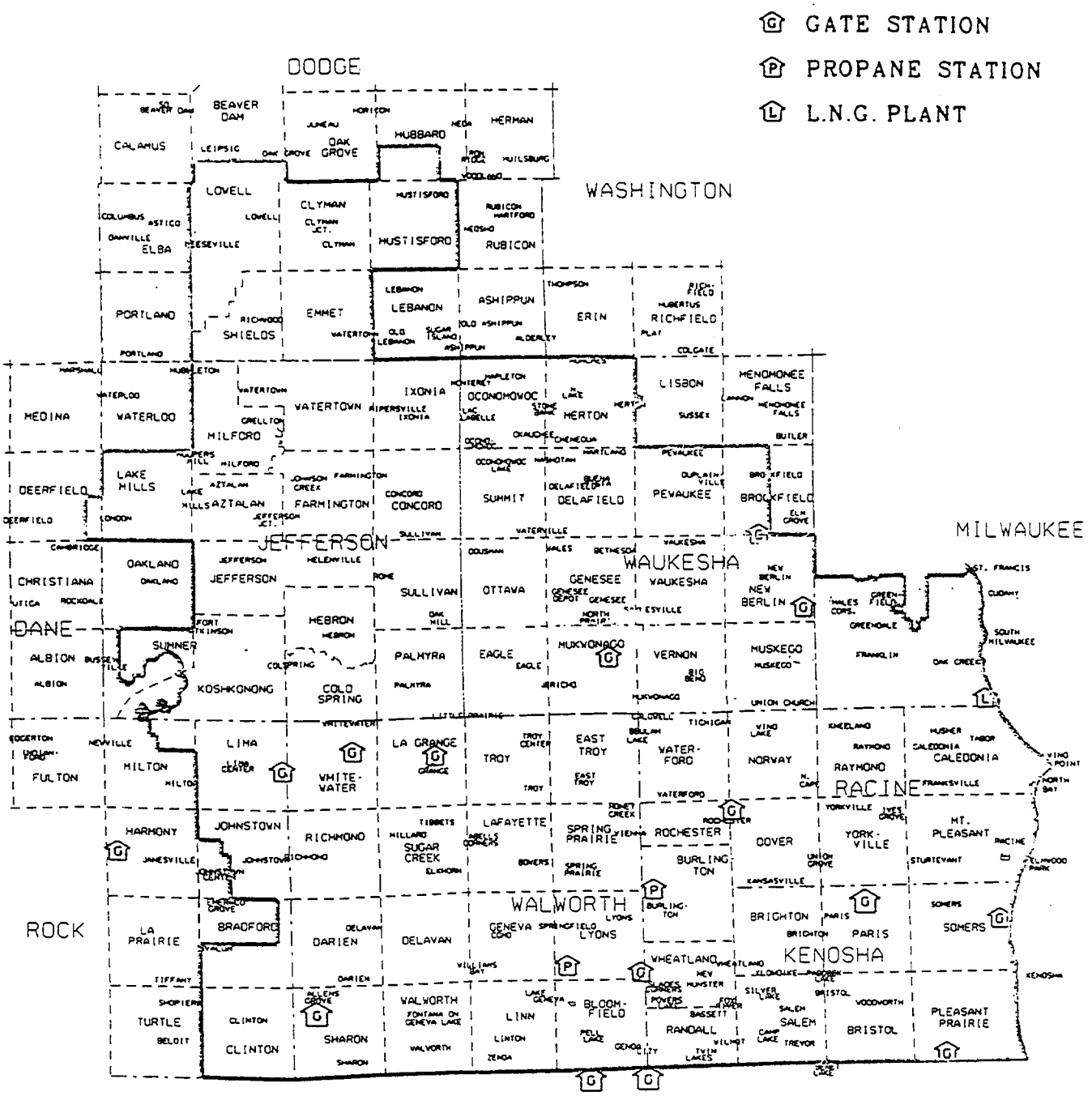
Number of meters should include only those carried in Utility Plant Account 381.

Particulars (a)	Number end of year (b)
Diaphragmed meters (capacity at 1/2-inch water column pressure drop):	
2,400 cu. ft. per hour or less	436,639
Over 2,400 cu. ft. per hour	590
Rotary meters	5,254
Orifice meters	12
Total end of year	442,495
In stock	17,404
Locked meters on customer's premises	1,153
Regular meters in customer's use	423,861
Prepayment meters in customer's use	
Meters in company use, included in Acct. 381	77
Total end of year (as above)	442,495
No. of diaphragmed meters at end of year which compensate for temperature:	436,788
Number of house regulators installed at end of year	392,976

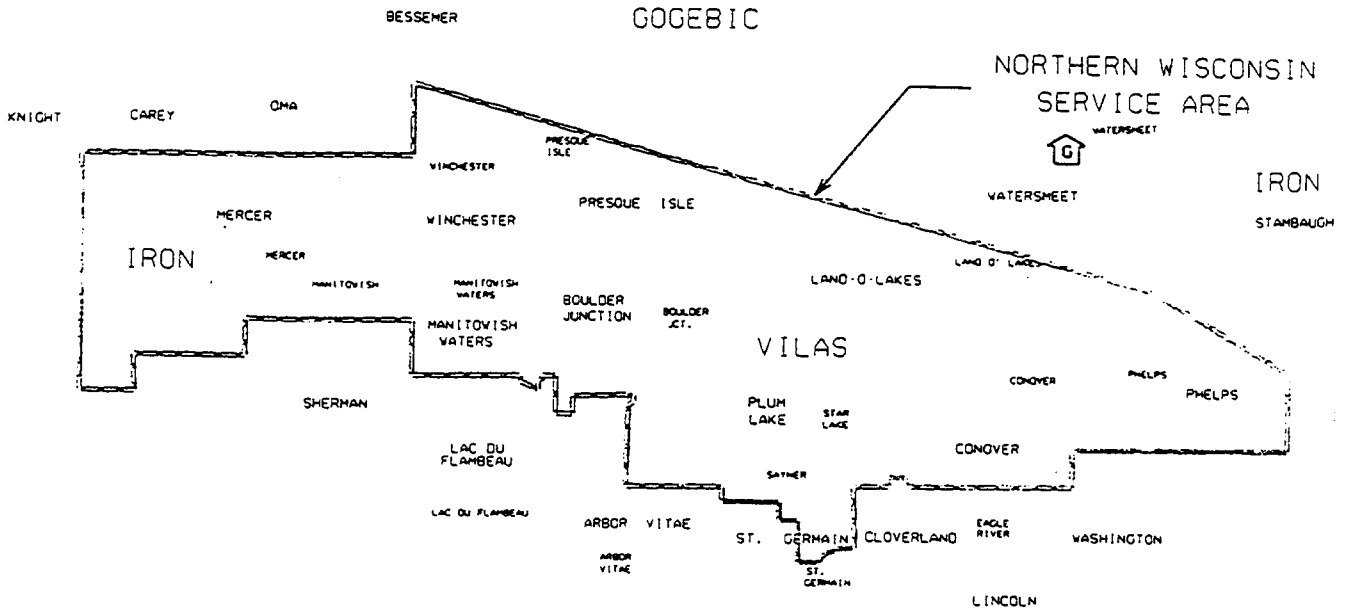
Attach to this sheet a map or maps of the territory served, showing location & company designation of points of purchase, production plants, large compressor stations and transmission lines. Show also the names of larger communities served and the boundaries of the utility's operating divisions.

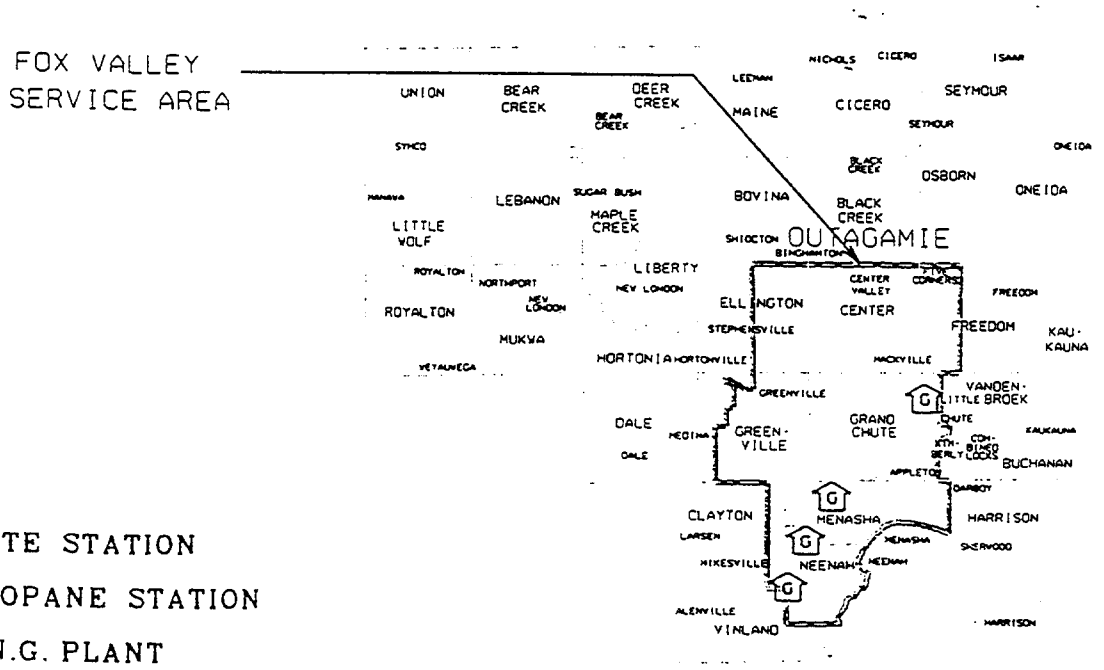
See maps on pages G-22.1 and G-22.2.

SOUTHEASTERN WISCONSIN SERVICE AREA



NORTHERN WISCONSIN, FOX VALLEY AND WESTERN WISCONSIN SERVICE AREAS





GATE STATION

PROPANE STATION

L.N.G. PLANT

M-1306
01-14-03

Hirschman-Herfindahl Form

CLASS	SCHEDULES	HHI	Is the Utility the Provider with the largest market share?
Residential Firm	Rg-1/Rt-1	10,000	YES
Commercial/Industrial Class 1	Cg-1/Ct-1	9,995	YES
Commercial/Industrial Class 2	Cg-2/Ct-2/Nt-2	9,960	YES
Commercial/Industrial Class 3	Cg-3/Ct-3/Nt-3	7,864	YES
Commercial/Industiral Class 4	Cg-4/Ct-4	3,254	NO
Commercial/Industrial Class 5	Cg-5/Ct-5	3,262	NO
Commercial/Industrial Class 6	Cg-6/Ct-6	5,017	NO
Commercial/Industrial Class 7	Cg-7/Ct-7	3,546	NO
Interruptible Commercial/Industrial Class 4	Ig-4	10,000	YES
Interruptible Power Generation Class 2	Pg-2/Pt-2	10,000	NO
Interruptible Power Generation Class 5	Pg-5/Pt-5	10,000	NO
Interruptible Power Generation Class 6	Pg-6/Pt-6	10,000	NO
Interruptible Power Generation Class 7	Pg-7/Pt-7	10,000	NO
Interruptible Power Generation Class 8	Pg-8/Pt-8	10,000	NO
Seasonal Use Class 1	Sg-1/St-1	10,000	YES
Seasonal Use Class 2	Sg-2/St-2	10,000	YES
Seasonal Use Class 3	Sg-3/St-3	10,000	YES
Seasonal Use Class 4	Sg-4/St-4	10,000	YES

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NET INCOME RECONCILIATION - FERC FORM 1 to PSCW

Item (a)	FERC PAGE REF (b)	FERC Form 1 (c)	Adjustment (d)		PSCW (e)
Operating Revenues	114, line 2	$2,295,855,313			$2,295,855,313
Operating Expenses	114, line 23	$1,968,765,869			$1,968,765,869
Operating Income		$327,089,444			$327,089,444
Other Income and Deductions	117, line 54	$21,202,571	(a)	$3,173,098	$24,375,669
Interest Charges	117, line 64	$89,090,150	(a)	$3,173,098	$92,263,248
Income before extraordinary items		$259,201,865			$259,201,865
Extraordinary items		--			--
Net Income		$259,201,865			$259,201,865

Note:

(a) Reclassification between Allowance for Other Funds Used During Construction, Miscellaneous Non-operating Income and Allowance for Borrowed Funds Used during Construction to reflect the difference of AFUDC computed using the PSCW method and AFUDC computed using the FERC formula for the current year.

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: WISCONSIN ENERGY CORPORATION				
Admin Services	4	487	536	49
Corporate Affairs	7,378	723,004	843,461	120,457
Corporate Center	1,800	1,199,442	1,206,541	7,100
Commodity Resources	23	5,613	5,754	141
Customer Relations	71	10,188	11,774	1,586
Communications	1,347	185,069	193,340	8,271
Environmental	164	49,531	49,531	
Finance	10,512	904,599	975,161	70,563
Fossil Operations	4	1,228	1,228	
Governmental Affairs	399	160,516	161,101	585
Human Resources	3,094	271,325	295,981	24,656
Information Resources	1,879	148,119	164,226	16,106
Legal Services	140	19,720	19,720	
Regulatory Affairs	24	5,331	5,761	430
Supply Chain	91	4,430	5,070	640
Total Labor	26,929	3,688,602	3,939,186	250,584
In-house Printing		12,549	13,854	1,305
Postage		21,951	21,951	
Catering		14,187	14,187	
Vouchers		1,732,639	1,732,639	
Personal Auto		2,177	2,177	
Company Vehicles		2	2	
Rent		52,113	52,113	
Information Resources		33,177	33,177	
Materials and Supplies		(7,321)	(7,321)	
Total	26,929	5,550,077	5,801,965	251,889
To: WISCONSIN ENERGY CAPITAL CORPORATION				
Corporate Affairs	27	3,337	3,337	
Corporate Center	36	6,980	7,118	138
Finance	217	19,204	20,478	1,274
Total Labor	279	29,521	30,933	1,412
Personal Auto		14	14	
Vouchers		21,432	21,432	
Total	279	50,967	52,378	1,412
To: WITECH CORPORATION				
Corporate Affairs	30	2,809	2,883	74
Corporate Center	224	40,691	41,166	475
Finance	248	23,996	25,334	1,338
Total Labor	502	67,496	69,383	1,887
Vouchers		5,013	5,013	
Personal Auto		6	6	
Total	502	72,515	74,402	1,887

(Continued on Page WE-2.1)

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: BOSTCO, LLC				
Corporate Affairs	2	177	177	
Environmental	9	868	1,080	212
Finance	58	7,412	8,245	833
Total Labor	69	8,457	9,502	1,046
Vouchers		4,237	4,237	
Total	69	12,694	13,739	1,046
To: WICOR PCO				
Customer Analysis and Planning	7	2,466	2,651	185
Finance	1,108	82,190	90,291	8,101
Legal	26	2,243	4,204	1,962
Total Labor	1,140	86,899	97,146	10,247
Vouchers		2,653,092	2,653,092	
Total	1,140	2,739,991	2,750,238	10,247
To: WISPARK CORPORATION				
Admin Services	8	569	668	99
Corporate Affairs	120	12,565	12,638	74
Corporate Center	16	19,466	19,466	
Customer Relations	450	40,441	44,007	3,565
Communications	9	2,236	2,236	
Finance	301	31,735	33,482	1,747
Information Technology	792	57,774	59,264	1,490
Total Labor	1,695	164,785	171,761	6,975
In-house Printing		446	494	48
Postage		307	307	
Catering		1,468	1,468	
Vouchers		139,024	139,024	
Auto		9	9	
Rent		16,657	16,657	
Information Technology		22,371	22,371	
Total	1,695	345,067	352,090	7,023

(Continued on Page WE-2.2)

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: WISVEST CORPORATION				
Corporate Affairs	41	3,894	4,899	1,005
Commodity Resources	1,877	167,137	181,692	14,555
Corporate Center	28	18,414	18,521	106
Customer Relations	2	229	229	
Environmental	82	7,022	8,888	1,865
Finance	1,304	129,215	138,359	9,144
Fossil Operations	1,596	199,602	210,029	10,427
Governmental Affairs	4	1,906	1,906	
Information Technology	1,709	131,444	137,873	6,429
Total Labor	6,643	658,864	702,395	43,531
In-house Printing		170	188	19
Postage		128	128	
Materials and Supplies		22	22	
Vouchers		2,502,599	2,502,599	
Auto		10,023	10,023	
Information Technology		32,536	32,536	
Total	6,643	3,204,340	3,247,890	43,550
To: WICOR INDUSTRIES, INC				
Admin Services			18	18
Corporate Affairs	94	12,927	13,619	692
Corporate Center	29	33,235	33,324	89
Environmental			9	9
Finance	5,417	438,110	476,709	38,598
Information Resources	7	669	753	83
Total Labor	5,546	484,942	524,432	39,490
In-house Printing		672	739	67
Postage		2,576	2,576	
Vouchers		1,248,898	1,248,898	
Personal Auto		3,542	3,542	
Total	5,546	1,740,630	1,780,187	39,557

(Continued on Page WE-2.3)

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: MINERGY CORP.				
Corporate Affairs	13	1,325	1,325	
Corporate Center	20	8,579	8,605	27
Commodity Resources	4	2,751	2,782	31
Customer Relations	1,101	182,408	184,779	2,371
Environmental	263	16,277	28,858	12,580
Finance	701	74,569	81,252	6,683
Fossil Operations	38	4,419	4,853	433
Governmental Affairs	137	22,495	22,725	230
Information Technology	1,298	96,426	101,697	5,272
Legal	5	460	460	
Regulatory Affairs	6	712	712	
Total Labor	3,583	410,421	438,049	27,628
In-house Printing			9	9
Catering		387	387	
Vouchers		330,490	330,490	
Auto		640	640	
Information Technology		20,220	20,220	
Materials and Supplies		(2,879)	(2,879)	
Coal Sales		2,006,237	2,006,237	
Total	3,583	2,765,516	2,793,153	27,637
To: WISVEST THERMAL ENERGY SERVICES				
Fossil Operations	10,072	577,150	577,150	
Total Labor	10,072	577,150	577,150	-
Personal Auto		2	2	
Materials and Supplies		153,913	153,913	
Vouchers		4,828	4,828	
Service Fee		10,000	10,000	
Total	10,072	745,893	745,893	-
To: WEC INTERNATIONAL INC				
Corporate Affairs	10	829	829	
Customer Relations	43	12,573	13,911	1,338
Finance	83	8,752	9,329	577
Total Labor	135	22,154	24,069	1,915
Vouchers		18,542	18,542	-
Total	135	40,695	42,610	1,915

(Continued on Page WE-2.4)

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: BADGER				
Corporate Affairs	2	173	173	
Corporate Center	2	339	339	
Finance	64	6,282	6,772	490
Total Labor	67	6,793	7,283	490
				-
Total	67	6,793	7,283	490
To: WEC NUCLEAR				
Finance	(3)	1,367	1,644	277
Total Labor	(3)	1,367	1,644	277
In-house Printing		434	484	50
Total	(3)	1,801	2,128	328
To: EDISON SAULT				
Corporate Affairs	97	11,181	11,196	16
Corporate Center	45	4,086	4,308	222
Electric Operations	1,394	119,882	131,557	11,675
Finance	133	12,456	16,110	3,654
Information Technology	34	2,682	3,060	378
Regulatory Affairs	167	19,830	22,023	2,193
Total Labor	1,869	170,116	188,254	18,138
Vouchers		455,120	455,120	
Personal Auto		274	274	
Catering		131	131	
Total	1,869	625,640	643,778	18,138
To: NORTHERN TREE SERVICE				
Corporate Affairs	4	371	371	
Corporate Center	1	120	120	
Electric Operations	1	156	156	
Finance	12	965	1,039	73
Total Labor	16	1,612	1,685	73
Vouchers		74,113	74,113	
Total	16	75,725	75,798	73

(Continued on Page WE-2.5)

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: WICOR				
Corporate Relations	123	8,881	9,552	671
Communications	13	717	789	72
Environmental	202	23,286	24,160	874
Finance	435	32,267	38,298	6,031
Fossil Operations	28	2,784	3,063	278
Governmental Affairs	78	5,397	5,450	54
Legal	8	850	850	
Total Labor	887	74,182	82,163	7,980
Postage		211	211	
Catering		29	29	
Vouchers		16,452	16,452	
Personal Auto		1,431	1,431	
Materials		5,581	5,581	
Total	887	97,886	105,866	7,980
To: WE Power, LLC				
Admin Services	250	17,429	19,516	2,088
Corporate Center	199	158,823	166,414	7,591
Commodity Resources	1,740	257,804	269,877	12,073
Customer Relations	1,990	208,861	222,286	13,424
Communications	70	10,143	10,689	546
Environmental	6,534	712,504	856,353	143,849
Electric Operations	1,880	99,518	107,397	7,879
Finance	3,339	380,940	400,940	20,000
Fossil Operations	11,469	1,188,647	1,270,224	81,577
Governmental Affairs	1,782	485,134	495,997	10,863
Gas Operations	148	8,667	9,064	397
Human Resources	190	15,961	18,085	2,124
Information Resources	2,234	167,935	181,221	13,285
Legal Services	1,946	236,027	388,983	152,956
Regulatory Affairs	2,233	280,261	290,391	10,130
Supply Chain	167	10,175	10,713	538
Total Labor	36,170	4,238,828	4,718,148	479,320
In-house Printing		93,306	101,981	8,675
Postage		3,827	3,827	
Catering		13,917	13,917	
Vouchers		1,850,839	1,850,839	
Personal Auto		12,909	12,909	
Company Vehicles		4,285	4,285	
Rent		99,450	99,450	
Information Resources		29,857	29,857	
Materials and Supplies		17,141	17,141	
Total	36,170	6,364,360	6,852,355	487,995

(Continued on Page WE-2.6)

INTERCOMPANY TRANSACTIONS - SERVICES PROVIDED TO ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

Department (a)	Hours Paid (b)	Total Costs (Cost Incl. Ovrhds) (c)	Total Billing (d)	Markup For Fair Market Value (e)
To: SSS HOLDINGS, LLC				
Total Labor	-	-	-	-
Vouchers		17,550	17,550	
Total	-	17,550	17,550	-
To: WISCONSIN GAS				
Labor and Non Labor		56,700,519	56,700,519	
Note: Wisconsin Gas includes only intercompany services provided, it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
Total	-	56,700,519	56,700,519	-

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INTERCOMPANY TRANSACTIONS - SERVICES RECEIVED FROM ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

(a)	Amount (b)
Services Provided Under Article IX:	
From: WISCONSIN ENERGY CORPORATION	
General & Administrative	$1,221,154
Consolidated Accounting Information - General	29,771
Stockholders - Annual Meeting	71,449
Stockholders - Reports	281,582
Quarterly Financial Reports	413
Financial & Statistical Reports	55
Common Stock Plans	19,392
Stock Distribution	7,409
Stock Transfer - General Mailings	10,474
Proxy Operations	281,030
Stock Fees & Related Expenses	63,119
Stockholder Information Meetings	1,700
Stock Transfer Office Operations	441,959
Investor Relations	266,136
Board of Directors' Activities	370,487
Corporate Secretary - Administrative	150,431
SEC - Reports & Filings	302,762
WEC Foundation	36,504
Communications	15,844
HR - Administrative	76,383
Other	1,618
Total	$3,649,672

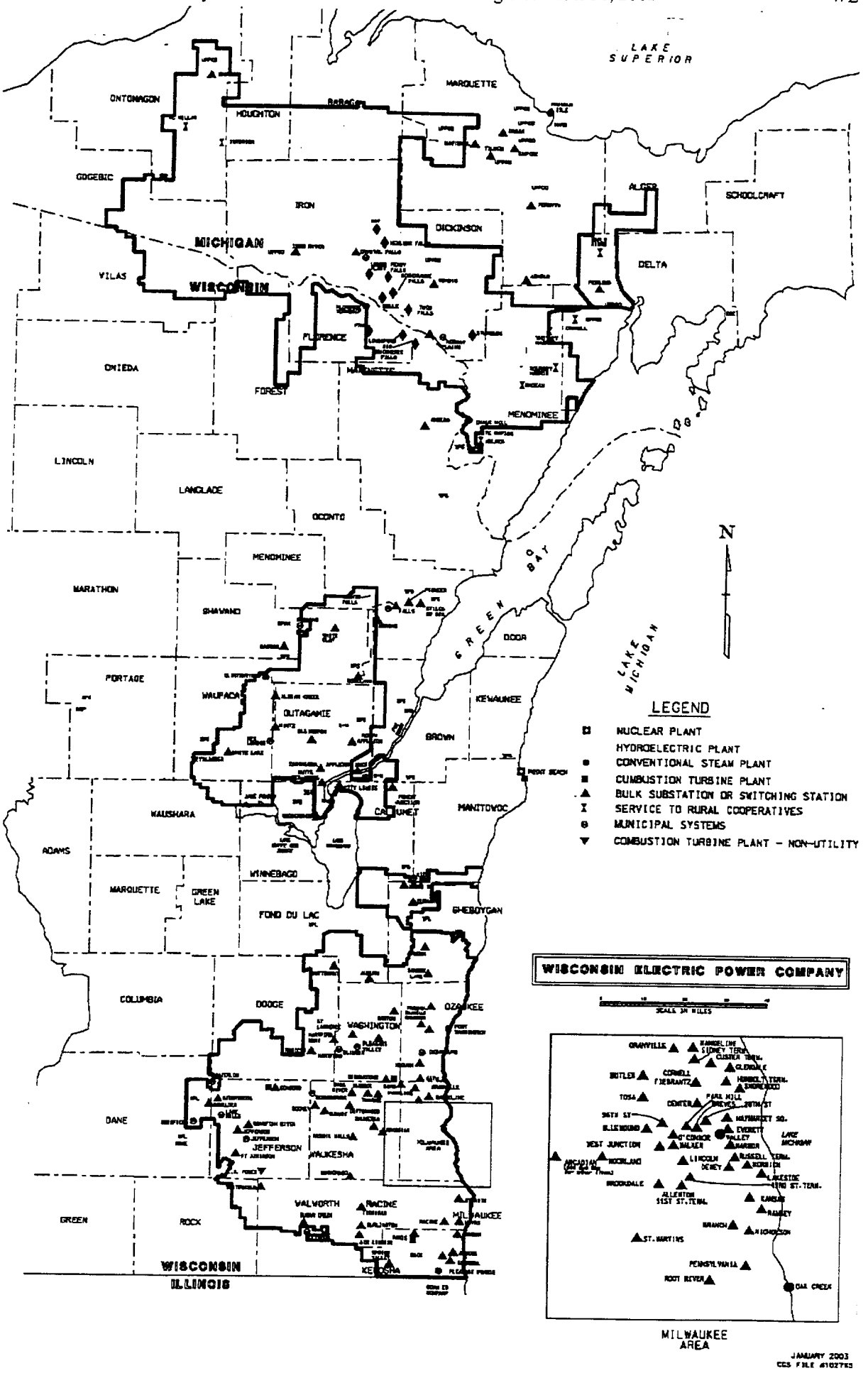
(Continued on Page WE-3.1)

INTERCOMPANY TRANSACTIONS - SERVICES RECEIVED FROM ASSOCIATED COMPANIES

Affiliated Interest Service Contract (Approved in Docket No. 05-AU-105)

(a)	Amount (b)
Services Provided Under Other Than Article IX:	
From: WISCONSIN ENERGY CORPORATION	
Labor (including overheads)	$168,985
Vouchers	2,019,200
Total	$2,188,185
From: WISVEST CORPORATION	
Labor (including overheads)	$210,389
Vouchers	46,874
Total	$257,263
From: WISCONSIN GAS	
Labor (including overheads) and Vouchers	$16,693,593
Total	$16,693,593
From: WE Power	
Labor (including overheads)	$247,701
Vouchers	450,309
Total	$698,011
From: SSS Holdings	
Labor (including overheads)	--
Vouchers	20,005
Total	$20,005

Next Page is WE-4


LAKE SUPERIOR
ONTONAGON
HOUGHTON
MARQUETTE
GOGEBIC
IRON
DICKINSON
ALGER
SCHOOLCRAFT
MICHIGAN
WISCONSIN
VILAS
DELTA
FLORENCE
ONEIDA
FOREST
MENOMINEE
LINCOLN
LANGLADE
OCONTO
MENOMINEE
MARATHON
SHAWANO
GREEN BAY
DOOR
LAKE MICHIGAN
PORTAGE
WAUPACA
OUTAGAMIE
KEWAUNEE
BROWN
WAUSHARA
CALUMET
MANITOWOC
ADAMS
WINNEBAGO
MARQUETTE
GREEN LAKE
FOND DU LAC
SHEBOYGAN
COLUMBIA
DODGE
OZAUKEE
WASHINGTON
DANE
JEFFERSON
WAUKESHA
WALWORTH
RACINE
MILWAUKEE
GREEN
ROCK
KENOSHA
WISCONSIN
ILLINOIS
N
LEGEND
NUCLEAR PLANT
HYDROELECTRIC PLANT
CONVENTIONAL STEAM PLANT
CUMBUSTION TURBINE PLANT
BULK SUBSTATION OR SWITCHING STATION
SERVICE TO RURAL COOPERATIVES
MUNICIPAL SYSTEMS
COMBUSTION TURBINE PLANT - NON-UTILITY
WISCONSIN ELECTRIC POWER COMPANY
SCALE IN MILES
GRANVILLE
BUTLER
TOSA
CENTER
WEST JUNCTION
ARCADIAN
WOODLAND
BROOKDALE
ALLENTON
ST. MARTINS
PENNSYLVANIA
ROOT RIVER
OAK CREEK
LAKE MICHIGAN
MILWAUKEE AREA
JANUARY 2003
CCS FILE #102765

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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a footnote statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting:
Books were not closed but listings were prepared as of December 31, 2002 for the purpose of updating records and preparing statistical data.	Total: 33,289,327 By proxy: 33,289,327	April 26, 2002 Wisconsin Electric Power Co. 231 W. Michigan Street Milwaukee, WI 53203

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES — Number of votes as of (date): December 31, 2002: Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	1,662	1	1,661	--
6	TOTAL votes of security holders listed below	33,522,661	33,289,327	233,334	--
7					
8	1. Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327	--	--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53201				
14					
15	CEDE & Co.	216,033	--	216,033	--
16	Depository Trust Company				
17	55 Water Street 25th Floor				
18	New York, NY 10041				
19					
20	Trans International Co Inc.	3,641	--	3,641	--
21	N93 W16288 Megal Dr				
22	Menomonee Falls, WI 53051				
23					
24	Milton Duescher	2,222	--	2,222	
25	Route 1				--
26	Luxemburg, WI 54217				
27					
28					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2001

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
29	Edward J. Podrez & Mollie Podrez Jt Ten	2,188	--	2,188	--
30	610 N 9th Avenue				
31	Wausau, WI 54401				
32					
33	Richard R. Schoenmann	1,700	--	1,700	--
34	PO Box 2066				
35	Mazomanie, WI 53560				
36					
37	George G. Metzger & Mary G. Metzger Tr	1,100	--	1,100	--
38	George G. Metzger & Mary G. Metzger Rev				
39	Trust UA 11/16/98				
40	1676 Hazen Road				
41	Green Bay, WI 54311				--
42					
43	John P. Pollick Tr.	1,347	--	1,347	
44	John P. Pollick Trust U/A 11/4/71				
45	2965 - 59th Ave				--
50	Vero Beach, FL 32966				
51					
52	Wesley R. Cleveland Jr. & Ruth D. Cleveland	1,066	--	1,066	--
53	Joint Rev Liv Trust				
54	1518 N 117 St				
55	Wauwatosa, WI 53226				
56					
57	Monroe Securities Inc	4,037	--	4,037	--
58	47 State Street				
59	Rochester, NY 14614				
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	March 28, 2003	Dec. 31, 2002

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	12,714,271
2	Payroll Taxes	4,264,981
3	Allowance for Funds Used During Construction	4,737,175
53	TOTAL	$21,716,427

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	March 28, 2003	Dec. 31, 2002

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
The amount of engineering and supervision subsequent to August 1996 is not available.

2. Employee Pensions and Benefits
Apportioned to construction on a proportional payroll basis.

3. Payroll Taxes
Apportioned to construction on a proportional payroll basis.

4. The "Weighted Average Rates Actually Used for the Year" shown on Page 218 are the rates computed under the FERC's computation method. The allowance is computed for FERC purposes at an estimate of these rates. This estimate is trued up to actual in the subsequent year.

For other than FERC purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 10.18% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work orders as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)		$ Amount (b)	Capitalization Ratio (Percent) (c)		Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S	117,725,000			
(2)	Short-Term Interest				s	1.63%
(3)	Long-Term Debt	D	1,491,878,036	42.60%	d	5.82%
(4)	Preferred Stock	P	30,449,800	0.87%	p	3.95%
(5)	Common Equity	C	1,980,081,730	56.53%	c	12.20%
(6)	Total Capitalization		3,502,409,566	100.00%		
(7)	Average Construction Work in Progress Balance	W	146,633,727	-		

2. Gross Rate for Borrowed Funds $s(S/W) + d(D/(D+P+C))(1-S/W)$ = 1.80%

3. Rate for Other Funds $[1 - S/W]\ [p(P/(D+P+C)) + c(C/(D+P+C))]$ = 1.37%

4. Weighted Average Rate Actually Used For the Year:
a. Rate for Borrowed Funds - 3.16%
b. Rate for Other Funds - 0.00%

(Continued on Page 219)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	March 28, 2003	Dec. 31, 2002

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Non-utility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)		Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:				
2					
3	Name	To A/C 121			
4					
5					
6					
7					
8					
9	Former Racine General Office Bldg., Racine City	1996	3,619,881		3,619,881
10	Ash Disposal Site - North Oak Creek P.P.	1999	328,738		328,738
11	Appleton Gas Plant Site	1999	102,000		102,000
12					
13					
14	Property not previously devoted to public service:				
15					
16	Hydro Site Lands				
17	Menominee River - Pemene		136,576		136,576
18	Menominee River - Sand Portage		111,066		111,066
19	Sturgeon River		425,827		425,827
20					
21					
22					
23	Range Line S.S. Property		140,000		140,000
24	Brookdale S.S. Site		119,230		119,230
25	Maeder Landfill Property		347,877		347,877
26	Apple Hills S.S. Site		1,601,888		1,601,888
26					
27					
28	DeSwarte Property		485;518		485,518
29	Property consisting of various parcels of				
30	real estate which among other assets were				
31	acquired on Sept. 28, 1940 from Wisconsin				
32	General Railway in pro tanto discharge of				
33	advances made to that company.		161,816		161,816
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	Minor Item Previously Devoted to Public Service		149,895	(15,806)	134,089
47	Minor Items--Other Nonutility Property		1,032,137	9,459	1,041,596
48					
49	TOTAL		$8,762,449	($6,347)	8,756,102

(Continued on Page 221.1)

Purchases: Consists of other minor miscellaneous properties.

Sales: Other minor miscellaneous properties

Transfers: Consists of other minor miscellaneous properties

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	March 28, 2003	Dec. 31, 2002

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203 Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.

4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5			
6			
7	Preferred Stock 3.60% Series ($100 Par Value)	260,000	$260,000
8			
9	Common Stock	33,829,327	$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14			
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46	TOTAL	34,089,327	$153,089,947

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2002
2. Total Regular Full-Time Employees	4,976
3. Total Part-Time and Temporary Employees	196
4. Total Employees	5,172

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities;and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for(a)advances on notes, (b) advances on open account,(c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense(Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)		Amount (b)
1	Miscellaneous Amortization (Account 425)		$ --
2			
3	Miscellaneous Income Deductions (Account 426.1 - 426.5)		
4			
5	Donations - (426.1)		
6	WEC System Foundation		$2,500,000
7	Milwaukee Brewers Baseball Club		78,186
8	Habitat for Humanity		20,000
9	Ladysmith Tornado Relief Fund		10,000
10	Miscellaneous Items Under 5% of Account		211,853
11			
12	SUBTOTAL-426.1		$2,820,039
13			
14	Life Insurance - (426.2)		($387,239)
15			
16	SUBTOTAL-426-2		($387,239)
17			
18	Penalties - (426.3)		
19	Miscellaneous Items Under 5% of Account		5,025
20			
21	SUBTOTAL-426.3		$5,025
22			
23	Expenditures for Certain Civic, Political and Related Activities - (426.4)		
24	Other Expenditures (related to more than one project):		
25	Patrick Essie Public Affairs		$140,006
26	Broydrick & Associates Inc.		69,816
27	George M. Carr, P.C.		39,000
28	Edward Michael Gabriel		68,137
29	The Accord Group		45,000
30	Miscellaneous Items Under 5% of Account		644,069
31			
32	SUBTOTAL-426.4		$1,006,028
33			
34	Other Deductions - (426.5)		
35	Loss on Reacquisition of Debt		$5,243,386
36	Decommissioning Trust Fund Expenses - Non Taxable		1,145,846
37	Club dues		119,477
38	Miscellaneous Items Under 5% of Account		666,417
39			
40	SUBTOTAL-426.5		$7,175,126
41			
42	TOTAL ACCOUNT 426		$10,618,979
43			
44			
45	Interest on Debt to Associated Companies (Account 430)		$ --
46			
47	Other Interest Expense (Account 431)		
48	Interest on Short Term Debt	Var.	1,915,755
49	Interest on Customer Deposits	2.2%	$115,460
50	Interest on Officers' & Directors' Deferred Compensation	Var.	48,590
51	Interest on Gas Refunds	2.2%	2,569
52	Interest on Other Liabilities	Var.	157,389
53			
54	TOTAL ACCOUNT 431		$2,239,763
55			
56			
57			
58			
59			
60			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) March 28, 2003	Dec. 31, 2002

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS Number (c)	LINE TRANSFORMERS Total Capacity (In MVa) (d)
1	Number at Beginning of Year	1,145,084	251,272	17,094
2	Additions During Year:			
3	Purchases	175,568	6,496	405
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	175,568	6,496	405
6	Reductions During Year:			
7	Retirements	65,851	4,808	225
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	65,851	4,808	225
10	Number at End of Year (Lines 1 + 5 - 9)	1,254,801	252,960	17,274
11	In Stock	43,617	2,126	127
12	Locked Meters on Customers' Premises - N/A (1)			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,211,184	250,834	17,147
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	1,254,801	252,960	17,274

Instructions #3 - None

(1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.