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Classes A and B

WISCONSIN PUBLIC SERVICE COMMISSION
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PRIVATE UTILITY ANNUAL REPORT

OF

Name: NORTHWESTERN WISCONSIN ELECTRIC COMPANY

Principal Office:

104 South Pine Street, P.O. Box 9, Grantsburg, WI 54840

For the Year Ended: December 31, 2001

ELECTRIC, WATER, OR GAS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)		
Item 1: [X] An Initial (Original) Submission	OR	[ ] Resubmission No. ____
Item 2: [ ] An Original Signed Form	OR	[X] Conformed Copy

Form Approved
OMB No. 1902-0021
(Expires 11/30/2001)

FERC Form No. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)	Year of Report
Northwestern Wisconsin Electric Company	Dec. 31, 2001

FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Northwestern Wisconsin Electric Company	02 Year of Report Dec. 31, 2001
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Year *(Street, City, State, Zip Code)* 104 South Pine Street, P.O. Box 9, Grantsburg, WI 54840	
05 Name of Contact Person Mark F. Dahlberg	06 Title of Contact Person President
07 Address of Contact Person *(Street, City, State, Zip Code)* 104 South Pine Street, P.O. Box 9, Grantsburg, WI 54840	

08 Telephone of Contact Person, *Including Area Code* (715) 463-5371	09 This Report Is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* 04/01/2002

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Mark F. Dahlberg	03 Signature Mark F Dahlberg	04 Date Signed *(Mo, Da, Yr)* 04/01/2002
02 Title President		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LARRY O. STOTZ, CPA
ALAN M. STOTZ, CPA
CHRISTINE A. RIVARD, CPA
RICHARD A. FREES, CPA
OF COUNSEL

STOTZ & COMPANY
210 SOUTH OAK STREET
P.O. BOX 149
GRANTSBURG, WISCONSIN 54840
EMAIL: STOTZCO@GRANTSBURGTELCOM.NET

715.463.5483 GRANTSBURG
715.463.2775 FAX
715.349.5084 SIREN
715.349.7105 FAX
715.327.4911 FREDERIC

Report of Independent Public Accountants

We have audited the balance sheets of Northwestern Wisconsin Electric Company as of December 31, 2001 and 2000, and the related statements of income, common stock equity, and cash flows for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northwestern Wisconsin Electric Company as of December 31, 2001 and 2000, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Stotz & Co

Grantsburg, Wisconsin
March 8, 2002

INSTRUCTIONS FOR FILING THE FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds
one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied . Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____. We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A ES-1
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ...(3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shalt not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry an the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission my prescribe the manner and form in which such reports shalt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding $1,000 to be fixed by the Commission after notice and opportunity for hearing..."

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

JOHN E. DAHLBERG, SECRETARY & TREASURER
104 SOUTH PINE STREET, P.O. BOX 9
GRANTSBURG, WI 54840-0009

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

WISCONSIN, JUNE 1, 1920
NAME CHANGED JANUARY 11, 1937

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

ELECTRIC UTILITY - WISCONSIN AND MINNESOTA
(STATE OF MINNESOTA - ONLY 97 CUSTOMERS)

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

LOCALLY OWNED BY COMMON STOCK ONLY

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	NORTHWESTERN ENERGY SERVICES, INC.	CUSTOM CONTRACTING	100	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	PRESIDENT	MARK F. DAHLBERG	78,394
2	SECRETARY & TREASURER	JOHN E. DAHLBERG	72,224
3	VICE PRESIDENT - PURCHASING	DANIEL J. DAHLBERG	58,889
4	VICE PRESIDENT	DAVID M. DAHLBERG	58,376
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	**MARK F. DAHLBERG, PRESIDENT	104 SOUTH PINE STREET, P.O. BOX 9, GRANTSBURG WI
2	***DEAN J. DAHLBERG, EXECUTIVE VICE PRESIDENT	104 EAST OAK STREET, P.O. BOX 467, FREDERIC, WI
3	***GUS E. DAHLBERG, SENIOR VICE PRESIDENT	105 LAKE AVENUE, P.O. BOX 300, SOLON SPRINGS, WI
4	***JOHN E. DAHLBERG, SECRETARY & TREASURER	104 SOUTH PINE STREET, P.O. BOX 9, GRANTSBURG WI
5	DANIEL J. DAHLBERG, VICE PRESIDENT - PURCHASING	104 SOUTH PINE STREET, P.O. BOX 9, GRANTSBURG, WI
6	DAVID M. DAHLBERG, VICE PRESIDENT	104 SOUTH PINE STREET, P.O. BOX 9, GRANTSBURG, WI
7	JAMES D. DAHLBERG, DIRECTOR	105 LAKE AVENUE, P.O. BOX 300, SOLON SPRINGS, WI
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust(whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.
4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting
DECEMBER 18, 2001 DECLARATION OF DIVIDEND	Total: 48,427 By Proxy: 48,411	APRIL 12, 2001 104 SOUTH PINE STREET GRANTSBURG, WI 54840

VOTING SECURITIES

Number of Votes as of (date): 12/31/2001

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	61,960	61,960		
5	TOTAL number of security holders	438	438		
6	TOTAL votes of security holders listed below	18,751	18,751		
7					
8	MARK F. DAHLBERG (PRESIDENT)	3,001	3,001		
9	OR MAUDE C. DAHLBERG				
10	352 WEST SKYLINE DRIVE				
11	GRANTSBURG, WI 54840				
12	JOHN E. DAHLBERG (SECRETARY & TREASURER)	2,774	2,774		
13	368 WEST WISCONSIN AVENUE				
14	GRANTSBURG, WI 54840				
15	DEAN J. DAHLBERG (EXEC.VICE PRESIDENT)	2,453	2,453		
16	OR MARLENE DAHLBERG				
17	P.O. BOX 131				
18	FREDERIC, WI 54837				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	JANE E. YIRA	1,981	1,981		
20	OR JOSEPH YIRA				
21	969 - 85TH AVENUE				
22	AMERY, WI 54001				
23	GAYLE D. BINFORD	1,887	1,887		
24	OR EUGENE E. BINFORD				
25	1189 MEADOW OAKS DRIVE				
26	ACWORTH, GA 30101				
27	ALLAN D. ANDERSON	1,684	1,684		
28	P.O. BOX 445				
29	GRANTSBURG, WI 54840				
30	KATHLEEN A. CHRISTENSEN	1,364	1,364		
31	555 NORTH ROBERT STREET				
32	GRANTSBURG, WI 54840				
33	KAREN R. LANDRO	1,228	1,228		
34	OR KENNETH A. LANDRO				
35	1890 HAMPSHIRE LANE NORTH				
36	MINNEAPOLIS, MN 55427				
37	ALBERT N. DAHLBERG	1,220	1,220		
38	OR DOROTHY L. DAHLBERG				
39	410 NORTH PINE STREET				
40	GRANTSBURG, WI 54840				
41	VERNER G. DAHLBERG	1,159	1,159		
42	OR VIOLET DAHLBERG				
43	11746 NORTH SHORE DRIVE				
44	GRANTSBURG, WI 54840				
45					
46					
47					
48					
49					
50					
51					
52					
53					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

IMPORTANT CHANGES DURING THE YEAR (Continued)

1. None

2. None

3. The Company and Flambeau Hydro, LLC petitioned FERC August 16, 2000 to transfer licenses for Black Brook Dam, Danbury Dam and Clam River Dam hydroelectric projects from the Company to Flambeau. Order approving the transfer of licenses was issued January 23, 2001. PSC order #05-EA-100 issued June 20, 2000 to sell the dams to Flambeau Hydro, LLC. The Company sold Black Brook, Danbury and Clam River Dams to Flambeau Hydro on April 2, 2001. The Company entered into a Power Sales Agreement with Flambeau to purchase capacity and/or energy from the dams for 10 years, effective April 2, 2001. The Company and Flambeau Hydro, LLC petitioned Wisconsin DNR August, 2000 to transfer ownership of the Clam Falls Dam from the Company to Flambeau. The transfer is pending.

4. None

5. None

6. None

7. None

8. None

9. None

10. None

11. Not Applicable

12. None

13. PSC Order #4280-ER-103 was issued June 28, 2001 for authority to increase electric rates approximately 3%.

14. The Siren community and rural area was hit by a tornado on June 18, 2001 causing extensive damage to transmission and distribution lines, and four substations. The Company spent $514,000 rebuilding facilities in 2001. Rebuilding is continuing.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) ☒ An Original (2) ☐ A Resubmission	04/01/2002	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	35,893,380	35,080,711
3	Construction Work in Progress (107)	200-201	959,893	1,045,307
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		36,853,273	36,126,018
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	13,099,356	13,218,096
6	Net Utility Plant (Enter Total of line 4 less 5)		23,753,917	22,907,922
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		23,753,917	22,907,922
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	**OTHER PROPERTY AND INVESTMENTS**			
14	Nonutility Property (121)	221	0	0
15	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	10,000	10,000
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		9,824	10,144
21	Special Funds (125-128)		7,345	94,742
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		27,169	114,886
23	**CURRENT AND ACCRUED ASSETS**			
24	Cash (131)		131,595	71,259
25	Special Deposits (132-134)		0	0
26	Working Fund (135)		800	800
27	Temporary Cash Investments (136)		72,803	0
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		872,444	1,008,915
30	Other Accounts Receivable (143)		26,946	98,985
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		8,500	10,000
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		0	0
34	Fuel Stock (151)	227	70,856	42,980
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	564,985	625,619
38	Merchandise (155)	227	10,612	9,009
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	0	0
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		330,518	352,192
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		0	0
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		736,271	664,637
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		2,809,330	2,864,396

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	**DEFERRED DEBITS**			
54	Unamortized Debt Expenses (181)		95,480	91,725
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	0	0
58	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		0	0
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	255,727	353,802
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reaquired Debt (189)		0	0
66	Accumulated Deferred Income Taxes (190)	234	0	0
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		351,207	445,527
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		26,941,623	26,332,731

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	6,196,000	6,196,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	0	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	2,118,161	2,696,959
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		8,314,161	8,892,959
15	**LONG-TERM DEBT**			
16	Bonds (221)	256-257	9,490,000	8,500,000
17	(Less) Reaquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	0	0
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		9,490,000	8,500,000
23	**OTHER NONCURRENT LIABILITIES**			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		0	0
26	Accumulated Provision for Injuries and Damages (228.2)		0	0
27	Accumulated Provision for Pensions and Benefits (228.3)		155,656	170,987
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		155,656	170,987
31	**CURRENT AND ACCRUED LIABILITIES**			
32	Notes Payable (231)		5,668,000	5,647,000
33	Accounts Payable (232)		1,011,439	781,229
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		0	0
36	Customer Deposits (235)		57,202	59,868
37	Taxes Accrued (236)	262-263	-107,835	116,632
38	Interest Accrued (237)		144,932	128,634
39	Dividends Declared (238)		0	0
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		8,527	31,118
43	Miscellaneous Current and Accrued Liabilities (242)		49,888	55,787
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		6,832,153	6,820,268

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	**DEFERRED CREDITS**			
47	Customer Advances for Construction (252)		10,053	29,795
48	Accumulated Deferred Investment Tax Credits (255)	266-267	171,370	155,033
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	67,459	-2,541
51	Other Regulatory Liabilities (254)	278	0	0
52	Unamortized Gain on Reaquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	1,900,771	1,766,230
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		2,149,653	1,948,517
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		26,941,623	26,332,731

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	13,657,707	11,763,102
3	Operating Expenses			
4	Operation Expenses (401)	320-323	8,808,868	7,502,235
5	Maintenance Expenses (402)	320-323	449,573	455,725
6	Depreciation Expense (403)	336-337	1,099,643	1,353,687
7	Amort. & Depl. of Utility Plant (404-405)	336-337	3,000	1,515
8	Amort. of Utility Plant Acq. Adj. (406)	336-337		
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	449,915	432,702
14	Income Taxes - Federal (409.1)	262-263	596,522	223,324
15	- Other (409.1)	262-263	121,707	45,770
16	Provision for Deferred Income Taxes (410.1)	234, 272-277		
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	16,337	19,800
18	Investment Tax Credit Adj. - Net (411.4)	266		
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)		199,568	
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		11,712,459	9,995,158
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		1,945,248	1,767,944

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.
B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
13,657,707	11,763,102					2
						3
8,808,868	7,502,235					4
449,573	455,725					5
1,099,643	1,353,687					6
3,000	1,515					7
						8
						9
						10
						11
						12
449,915	432,702					13
596,522	223,324					14
121,707	45,770					15
						16
16,337	19,800					17
						18
						19
199,568						20
						21
						22
11,712,459	9,995,158					23
1,945,248	1,767,944					24

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		1,945,248	1,767,944
26	Other Income and Deductions			
27	Other Income			
28	Nonutilty Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		35,369	37,227
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		20,342	11,184
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)			
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)		21	2,819
36	Allowance for Other Funds Used During Construction (419.1)			
37	Miscellaneous Nonoperating Income (421)		3,040	3,046
38	Gain on Disposition of Property (421.1)			3,055
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		18,088	34,963
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	4,471	7,101
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		4,471	7,101
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263		
47	Income Taxes-Federal (409.2)	262-263		
48	Income Taxes-Other (409.2)	262-263		
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277		
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277		
51	Investment Tax Credit Adj.-Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)			
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		13,617	27,862
55	Interest Charges			
56	Interest on Long-Term Debt (427)		622,242	698,920
57	Amort. of Debt Disc. and Expense (428)		9,820	11,560
58	Amortization of Loss on Reaquired Debt (428.1)			
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340		
62	Other Interest Expense (431)	340	339,069	366,268
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)			
64	Net Interest Charges (Enter Total of lines 56 thru 63)		971,131	1,076,748
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		987,734	719,058
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		987,734	719,058

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		2,118,161
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		987,734
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		
30	Dividends Declared-Common Stock (Account 438)		
31	CASH DIVIDENDS PAID		-408,936
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-408,936
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		2,696,959

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		2,696,959
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

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SEE PAGE 123 FOR REQUIRED INFORMATION.

NORTHWESTERN WISCONSIN ELECTRIC COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(1) BUSINESS SEGMENTS

For the year ended December 31	Electric Operations	Energy Services	Consolidated Totals
2000:			
Operating revenues	$ 11,763,102	$ 227,058	$ 11,990,160
Operation expenses	(8,391,703)	(202,691)	(8,594,394)
Depreciation and amortization	(1,355,202)	(2,965)	(1,358,167)
Operating income	2,016,197	21,402	2,037,599
Interest expenses	(1,073,929)	(362)	(1,074,291)
Other income	13,479	-	13,479
Income tax expense	(236,689)	(8,252)	(244,941)
Net income	$ 719,058	$ 12,788	$ 731,846
Total Assets	$ 26,920,915	$ 65,141	$ 26,986,056
Accumulated Depreciation	$ 13,229,646	$ 5,702	$ 13,235,348
Construction Work in Progress	$ 1,090,183	$ -	$ 1,090,183
Capital Expenditures	$ 4,022,908	$ -	$ 4,022,908
2001:			
Operating revenues	$ 13,657,707	$ 184,437	$ 13,842,144
Operation expenses	(9,692,019)	(151,689)	(9,843,708)
Depreciation and amortization	(1,102,643)	(2,482)	(1,105,125)
Operating income	2,863,045	30,266	2,893,311
Interest expenses	(971,131)	(772)	(971,903)
Other income (expense)	(114,777)	(5,262)	(120,039)
Income tax expense	(789,403)	(10,306)	(799,709)
Net income	$ 987,734	$ 13,926	$ 1,001,660
Total Assets	$ 26,309,053	$ 182,094	$ 26,491,147
Accumulated Depreciation	$ 13,400,033	$ 7,676	$ 13,407,709
Construction Work in Progress	$ 1,227,244	$ -	$ 1,227,244
Capital Expenditures	$ 2,445,165	$ 1,090	$ 2,446,255

(2) OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Preparation – Northwestern Wisconsin Electric Company prepares its financial statements in conformity with generally accepted accounting principles. These principles require management to make informed judgments, best estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results could differ from those estimates.

Principles of consolidation – The consolidated financial statements include accounts of the Company and its wholly owned subsidiary, Northwestern Energy Services, Inc. All material intercompany balances and transactions have been eliminated in consolidation.

NATURE OF OPERATIONS:

Electric operations – Northwestern Wisconsin Electric Company is a public utility providing electric service to customers in 37 townships and villages of northern Wisconsin and eastern Pine County, Minnesota, headquartered in Grantsburg, Wisconsin. The company is regulated by the Public Service Commission of Wisconsin and the Minnesota Public Utilities Commission, and therefore subject to fixed billing rates except as modified by properly approved rate cases filed before the Commissions. Tariffs of the Company are designed by the Commissions to provide for a return to the Company of all allowable costs, as well as an approved return on stockholders equity.

Energy services – Northwestern Energy Services is a wholly owned subsidiary, organized in 1998 to provide energy sales and services in areas not regulated by the Public Service Commission. In 2001, Northwestern Energy Services has become a 49% partner in Midwestern Development, LLC (see Note 14).

SIGNIFICANT ACCOUNTING POLICIES:

This summary of significant accounting policies of the Company is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

(a) Plant assets are stated at cost.

Depreciation has been computed using straight-line rates on the various classes of depreciable property adjusted for the normalization of tax savings resulting from the use of accelerated cost recovery deductions on the Federal income tax returns filed.

(2) OPERATION AND SIGNIFICANT ACCOUNTING POLICIES - Continued

(a) It is the general policy of the Company to charge the costs of repairs and minor replacements to the appropriate operating expense and to capitalize the cost of renewals and betterments. The recorded cost of depreciable plant retired, or otherwise disposed of, and the cost of removal, less salvage, is charged to accumulated depreciation.

(b) Accounts receivable are reported on the balance sheet net of reserves for uncollectible accounts. These reserves are based on managements evaluation of the receivables after bad debt write-offs, and represent approximately 1% of outstanding customer accounts.

(c) Unbilled revenues represent the proportionate share of January, 2002 and 2001 billings related to estimated energy supplied during December, 2001 and 2000.

(d) Inventories of materials and supplies are recorded at average cost and merchandise inventories at cost. Use of inventoried items is recorded on the first in, first out basis.

(e) Deferred charges include bond issuance expenses which are being amortized over the lives of the issues to which they pertain. The Company's utility operations are also subject to the provisions of SFAS 71, 'Accounting for the Effects of Certain Types of Regulation'. Also included as deferred charges are capitalized costs which are probable of recovery in future rates. (see Note 11)

(f) Earnings per share of common stock are computed on the basis of the weighted average stock outstanding during the year.

(g) The Company follows the practice of amortizing Federal investment tax credits over the life of the respective assets.

(h) The Company follows the accrual basis method of accounting, wherein revenues are recorded when earned and expenditures when incurred.

(i) The Company considers all investments with maturities of three months or less to be cash equivalents.

NORTHWESTERN WISCONSIN ELECTRIC COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2001 and 2000

(3) DEMAND NOTES PAYABLE

	12-31-01	12-31-00
Individuals, 5.0% and 7.0%	$ 2,597,000	$ 1,568,000
Bank, 4.75% and 9.50%	100,000	1,250,000
Bank, 4.25% and 9.00%	450,000	850,000
Libor Notes, various rates (4.09250 to 3.41000 12-31-01) (8.23625 to 8.11750 12-31-00)	2,500,000	2,000,000
Bank, 6.25%	11,000	0
	$ 5,658,000	$ 5,668,000

Lines of credit totaling $5,625,000 are available to the Company leaving $2,564,000 undrawn at December 31, 2001.

(4) LONG-TERM DEBT

Long-term debt consists of First Mortgage Serial Bonds issued under an original trust indenture dated November 1, 1944 and supplemental trust indentures thereafter, as well as an installment loan obligation. This debt is secured by Company plant, receivables, and inventories.

First mortgage bonds:

Series	Int. rate	Issue date	Maturity date	Original Issue	12-31-01	12-31-00
H	9.36%	5-1-91	5-1-2001	$ 2,500,000	$ 0	$ 490,000
I	7.13%	6-1-94	6-1-2009	$ 5,000,000	4,000,000	4,500,000
J	6.82%	5-1-98	5-1-2013	$ 4,500,000	4,500,000	4,500,000
				Current portion	(500,000)	(990,000)
					$ 8,000,000	$ 8,500,000

Principle maturities on these issues are as follows:

Series H – May 1, 1995 to May 1, 2000 at $335,000 per year; May 1, 2001 $490,000.
Series I – June 1, 2000 to June 1, 2009 at $500,000 per year.
Series J – May 1, 2004 to May 1, 2013 at $450,000 per year.

Installment Loan:		12-31-01	12-31-00
Bank, 6.5% initial rate, variable at prime plus 1.5%.			
Payable in monthly installments of $1,130,		$ 56,952	$ 0
including interest	Current portion	10,162	0
		$ 46,790	$ 0

(4) LONG-TERM DEBT - Continued

Interest and principle maturities for the next five years on all long-term debt are as follows:

	Interest	Principle	Total
2002	$ 577,677	$ 510,162	$ 1,087,839
2003	541,347	510,843	1,052,190
2004	489,632	961,563	1,451,195
2005	422,511	962,344	1,384,855
2006	355,344	962,040	1,317,384
Thereafter		4,650,000	
TOTALS		$ 8,556,952	

(5) INCOME TAXES

Income tax provisions for the years 2001 and 2000 were computed as follows:

	2001	2000
Net income	$ 1,001,660	$ 731,846
Investment tax credits amortized	(16,337)	(19,800)
Depreciation adjustments	152,190	(321,945)
Contributions in Aid of Construction, net	121,879	138,219
Other adjustments	11,199	2,328
Federal income tax	654,547	273,366
Taxable income	$ 1,925,138	$ 804,014

Standard Federal and state income tax rates resulted in income tax liabilities as follows:

Income tax liability	$ 773,822	$ 333,821
Allocated to non-operating items	(7,085)	(12,584)
Allocated to contributions for construction	(63,511)	(75,486)
Amortized taxes	24,235	21,206
Allocated to accrued employee benefits	(6,011)	(2,216)
Sale of dams	78,259	0
Income taxes charged to operations	$ 799,709	$ 264,741

Income taxes are allocated to Northwestern Energy Services based upon its actual operational income.

(6) DEFERRED TAXES

Corporate taxes are paid on customer contributions in aid to construction in the year the contributions are received. These taxes are then amortized against current operations over the average life of the affected plant accounts.

Deferred tax debits are also recorded to recognize the tax attributes of accrued employee benefit liabilities recognized on the financial statements but not deducted for tax purposes.

	CIAC	Benefits	Total
December 31, 1999	$ 483,769	$ 58,824	$ 542,593
Additions	75,486	2,216	77,702
Amortization	(24,186)	0	(24,186)
December 31, 2000	535,069	61,040	596,109
Additions	63,511	6,011	69,522
Amortization	(26,409)	0	(26,409)
December 31, 2001	$ 572,171	$ 67,051	$ 639,222

Depreciation adjustments between tax methods and book charges result in income tax effects. These income tax effects are recorded as deferred tax credits.

In 1987, the federal corporation income tax rate change caused necessary adjustments to book/tax depreciation income tax effects for 1981-1986. This rate change adjustment is being amortized over the lives of each plant account.

December 31, 1999	$ 2,309,915
Additions	194,920
Amortization	(2,980)
December 31, 2000	2,501,855
Additions	(87,646)
Amortization	(2,978)
December 31, 2001	$ 2,411,231

The net effect of all deferred tax entries, at December 31, 2001 and 2000 was $1,772,009 and $1,905,746. The portion attributable to energy services was $5,779 at December 31, 2001 and $4,975 at December 31, 2000.

(7) OPERATING RATIOS – UTILITY OPERATIONS

The ratio of operating earnings to average investment in net utility plant and materials inventory was 8.65% for 2001 and 7.67% for 2000. The net earnings represent a return on average stockholders' equity of 11.48% and 8.81% for the years 2001 and 2000 respectively. On July 10, 1997, the Public Service Commission of Wisconsin granted to company authority to raise its electric rates an average of 7.3% effective for sales after that date. Included in that rate change were authorized rates of return at 10.97% on average investment and 13.75% on average equity. On June 28, 2001, the Public Service Commission granted the Company authority to raise its electric rates an average of 2.99% effective for sales after that date. Included in that rate order were authorized rates of return at 10.05% on average investment and 12.75% on average equity.

(8) PENSION PLANS

The Company maintains a non-contributory defined benefit pension plan which covers all full-time employees of eligible age. Annual contributions are determined by actuarial valuations prepared by an independent consultant, and are based upon a frozen entry age normal funding method. Required contributions for 2001 and 2000 were $188,350 and $199,688. All contributions are paid to and invested by the Travelers Insurance Company. At December 31, 2001, the current value of plan assets was $2,966,303 while the projected benefit obligation was $3,086,427; this deficit of ($120,124) is reduced by unrecognized transition amount of $139,748, unrecognized prior services cost of $113,120 and unrecognized loss of $43,935 to leave an unrecorded prepaid pension cost of $176,679.

Relevant factors used in determining the projected benefit obligation are discount rate at 7.50%, expense loading at 5.0%, and retirement age at 62. Annual wage increases are projected at 5.5%, and the long-term rate of return is estimated at 7.50%. Benefits to retirees are calculated at 1.5% of the employees average monthly earnings at the determination date, multiplied by years of service since May 1, 1973. All benefits are funded through allocated insurance contracts, leaving no liability to the plan once a retiree is annuitized.

Valuation of the defined benefit plan by the terms of FASB 87 results in net periodic pension costs for the year 2001 and 2000 that differ from the actuarially computed contributions. For those years, service cost of $150,161 and $140,456, interest cost of $209,008 and $198,169, return on assets of ($245,032) and ($153,796), and net amortization and deferral of $54,063 and ($25,304) result in net periodic pension costs of $168,200 and $159,525. The projected benefit obligation was $3,086,427 and $2,910,523 at December 31, 2001 and 2000, while the fair value of plan assets was $2,966,303 and $2,805,426. While the projected benefit obligation does exceed the fair value of plan assets, that fair value does exceed the accumulated benefit obligation as well as the vested benefit obligation.

(8) PENSION PLANS - Continued

The Company also maintains a defined contribution 401K pension plan. Employee contributions to this plan are partially matched by company contributions. Beginning July 1, 1999, for each dollar of employee contribution up to a maximum of 5% of employee payroll, the Company adds 2% to the contribution. The Company's exposure is a maximum of .1% of employee payroll. This plan is available to all full time company employees. Contributions are all deposited with an outside plan trustee, who is responsible for all investing, payment of proceeds, and reporting. Contributions to the 401K plan by the company for 2001 and 2000 were $20,325 and $19,634.

(9) EQUITY RESTRICTIONS

The Company's trust indenture supplement dated May 1, 1998 places restrictions on stockholders equity. Common Stock equity plus retained earnings is not to fall below a level of $7,000,000; and dividends paid from and after December 31, 1997 shall not exceed the sum of $500,000 plus 75% of cumulative net income after that date. No violations of these restrictions have occurred.

(10) CONTINGENCY

The Company discovered petroleum contamination at both the Frederic and Grantsburg generation sites in 1992. Engineering studies resulted in project cost estimates of $256,150 - $360,775 for the Frederic site and $97,050 - $129,950 for the Grantsburg site, and continuing costs to monitor thereafter.

Actual costs incurred through December 31, 2001 have totaled $719,889. These costs, net of amortization are being carried as deferred charges on the balance sheet. Amortization of these costs against operations for 2001 and 2000 were $86,084 and $140,000; accumulated amortization at December 31, 2001 was $677,152. Amortization of these costs are guided by Public Service Commission directive, which allowed $140,000 per year until June 28, 2001. The new rate case effective June 28, 2001 authorized amortization of the remaining costs over a four year period. Both of these sites have received closure approval from the Wisconsin Department of Natural Resources.

In 1999, the Company discovered petroleum contamination at the Danbury generation site. Engineering studies have resulted in project cost estimates of $69,500 to $111,000, and continuing costs to monitor thereafter. Remediation costs of $59,260 have been incurred through December 31, 2001; all of these costs are being carried as deferred charges on the balance sheet. Amortization began June 28, 2001, over a four year time period, and totaled $5,138 at December 31, 2001.

(10) CONTINGENCY – Continued

In 2001, the Company was assessed a one time charge to assist in the cleanup of a site where Company transformers have been shipped for disposal. This payment of $44,106 is being carried as a deferred charge until a future rate case, anticipating that the Company will be allowed to recover this charge in future rates.

(11) REGULATORY MATTERS

Provisions of SFAS 106 have caused the Company to quantify its post retirement benefits other than pensions. The Company maintained only one plan, a supplemental health insurance benefit plan, which was cancelled April 1, 1993. At December 31, 2001, the present value of the post retirement benefits expected to be paid was $19,847, and at December 31, 2000 $20,653. This amount is recorded as a liability under 'employee benefits' and the offsetting entry is to 'regulatory asset'. This 'regulatory asset' represents expenses which the Company will be allowed to recover in future revenue rates.

The Company capitalizes as deferred charges costs which have been incurred which are probable of recovery in future utility rates. A detail of deferred charges follows:

	2001	2000
Oil contamination cleanup	$ 146,103	$ 167,776
Demand side management	48,155	65,298
Preliminary survey costs	9,080	6,718
Storm damage costs	139,697	0
	$ 343,035	$ 241,792

Also included in deferred charges are unamortized debt issuance expenses of $91,725 and $95,480 in 2001 and 2000.

(12) CREDIT RISKS

At December 31, 2001, 11.21% of the Company's trade receivables were aged over 90 days. At December 31, 2000, 8.58%.

Also, at December 31, 2001 the Company had deposits of $372,195 in one bank. With FDIC insurance at $100,000, this leaves $272,195 uninsured. At December 31, 2000 the deposits with this bank totaled $364,543, leaving $264,543 uninsured.

(13) NORTHWESTERN ENERGY SERVICES

In 1998 the Company purchased 100% of the outstanding stock of a newly formed energy services company, Northwestern Energy Services. This new organization provides non-regulated energy sales and services. The cost of this acquisition was $10,000.

During 2001, Northwestern Energy Services became a 49% partner in Midwestern Development, LLC. The total cost of this investment through December 31, 2001 was $62,561. Midwestern Development, LLC is involved in pursuing development of low-income housing developments. (See Note 14)

(14) MIDWESTERN DEVELOPMENT, LLC

As noted in Note 13 above, Northwestern Energy Services has become a 49% partner in Midwestern Development, LLC. During 2001, MWD, LLC located what is considered a viable low income housing location in Cumberland, Wisconsin.

A partnership called Garden View Townhomes, LLC has been formed to procure property, develop, and operate this potential housing project. MWD, LLC is the general partner in Garden View Townhomes, LLC; a limited partner also exists as investor and 99.9% owner.

Midwestern Development, LLC has completely borrowed a $100,000 bank line of credit in 2001, to finance this potential project. A land purchase has been made in the name of Garden View Townhomes, LLC, which consumed $59,000 of this line of credit. Presently, the line of credit is unsecured.

Since Northwestern Energy Services owns a non-controlling 49% interest in Midwestern Development, LLC, only the $62,561 cost its investment in MWD, LLC has been presented on the consolidated balance sheet. A summary balance sheet for MWD, LLC follows:

Cash	$ 2,005
Accounts receivable	4,575
Due from partners	77,543
Garden View Townhomes	156,860
Wisconsin Dells	815
Line of Credit	(100,000)
Accounts payable	(14,123)
Partner capital – outside	(65,114)
Partner capital – NES	(62,561)

(15) SALE OF DAMS

In April, 2001, the Company closed on the sale of its hydraulic generation facilities. The Sale price was $1,755,204; this amount, after consideration of closing costs and undepreciated plant cost, resulted in a loss to the company of $199,568. Corporate income tax allocations to this loss total $78,259.

(16) NOTE RECEIVABLE

Northwestern Energy Services sold a generator during 2001 on a long term contract. The sale price was $66,700, with 10% down payment received. Terms of the contract call for monthly payments, including interest at 11.5%, of $1,320.22. Future collections of principle and interest will be as follows.

12-31-02	$ 9,516	$ 6,327
12-31-03	10,670	5,173
12-31-04	11,964	3,879
12-31-05	13,414	2,428
12-31-06	13,721	801
	$ 59,285	$ 18,608

(17) SUPPLEMENTAL CASH FLOWS DISCLOSURES

Cash payments of income taxes and interest during the year ended December 31, 2001 totaled $566,185 and $978,381; for the year ended December 31, 2000 these totals were $410,084 and $1,046,506.

SUPPLEMENTAL INFORMATION

NORTHWESTERN WISCONSIN ELECTRIC COMPANY

SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES

For the years ending December 31, 2001 and 2000

	2001	2000
OPERATION		
Electric generation -		
Hydraulic	$ 30,486	$ 93,443
Internal combustion	192,059	234,913
System control	15,870	20,990
Transmission	33,962	23,547
Distribution	665,310	625,675
Commercial	452,834	478,586
Customer service	69,852	73,540
General expenses -		
Salaries	225,872	213,147
General office expense	19,937	21,787
Special services	25,503	37,387
Insurance	235,422	237,657
Employee welfare expense	180,034	160,526
Pension plans	140,112	135,288
Regulatory commission expense	27,777	19,956
Miscellaneous	25,773	23,023
Expense capitalized	(110,690)	(93,904)
Northwestern Energy Services	151,689	202,573
	$ 2,381,802	$ 2,508,134
MAINTENANCE		
Electric generation -		
Hydraulic	$ 2,447	$ 21,828
Internal combustion	38,951	24,656
Transmission	27,517	26,557
Distribution	375,221	376,890
General property	5,437	5,794
Northwestern Energy Services	-	118
	$ 449,573	$ 455,843

See notes to financial statements

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	35,080,711	35,080,711
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	35,080,711	35,080,711
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	1,045,307	1,045,307
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	36,126,018	36,126,018
14	Accum Prov for Depr, Amort, & Depl	13,218,096	13,218,096
15	Net Utility Plant (13 less 14)	22,907,922	22,907,922
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	13,214,346	13,214,346
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	3,750	3,750
22	Total In Service (18 thru 21)	13,218,096	13,218,096
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	13,218,096	13,218,096

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	247	
3	(302) Franchises and Consents	21,501	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	21,748	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	81,676	
26	(331) Structures and Improvements	139,536	
27	(332) Reservoirs, Dams, and Waterways	1,979,803	
28	(333) Water Wheels, Turbines, and Generators	358,300	
29	(334) Accessory Electric Equipment	140,012	
30	(335) Misc. Power PLant Equipment	16,871	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	2,716,198	
33	D. Other Production Plant		
34	(340) Land and Land Rights	41,480	
35	(341) Structures and Improvements	353,766	17,800
36	(342) Fuel Holders, Products, and Accessories	439,886	
37	(343) Prime Movers	2,534,338	
38	(344) Generators	801,345	19,546
39	(345) Accessory Electric Equipment	366,117	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
247					2
6,501			15,000		3
					4
6,748			15,000		5
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					19
					20
					21
					22
					23
					24
43,684			37,992		25
139,536					26
1,979,803					27
358,300					28
140,012					29
16,871					30
					31
2,678,206			37,992		32
					33
			41,480		34
			371,566		35
			439,886		36
			2,534,338		37
			820,891		38
			366,117		39

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	35,796	
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	4,572,728	37,346
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	7,288,926	37,346
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	319,364	
45	(352) Structures and Improvements	69,685	
46	(353) Station Equipment	2,612,692	48,818
47	(354) Towers and Fixtures		
48	(355) Poles and Fixtures	1,885,653	97,398
49	(356) Overhead Conductors and Devices	2,266,272	78,328
50	(357) Underground Conduit	162,998	
51	(358) Underground Conductors and Devices	304,019	
52	(359) Roads and Trails	7,847	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	7,628,530	224,544
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	136,060	
56	(361) Structures and Improvements	418,994	2,058
57	(362) Station Equipment	922,546	62,251
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	2,936,180	300,128
60	(365) Overhead Conductors and Devices	3,623,330	480,783
61	(366) Underground Conduit		
62	(367) Underground Conductors and Devices	3,711,423	446,734
63	(368) Line Transformers	2,610,242	285,016
64	(369) Services	2,492,357	263,257
65	(370) Meters	875,186	54,277
66	(371) Installations on Customer Premises		
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	488,502	44,512
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	18,214,820	1,939,016
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	21,984	
72	(390) Structures and Improvements	436,693	
73	(391) Office Furniture and Equipment	192,251	9,126
74	(392) Transportation Equipment	428,481	80,216
75	(393) Stores Equipment	134	
76	(394) Tools, Shop and Garage Equipment	193,899	9,213
77	(395) Laboratory Equipment	79,499	
78	(396) Power Operated Equipment	1,299,205	123,295
79	(397) Communication Equipment	87,210	981
80	(398) Miscellaneous Equipment		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	2,739,356	222,831
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2,739,356	222,831
84	TOTAL (Accounts 101 and 106)	35,893,380	2,423,737
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	35,893,380	2,423,737

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			35,796		40
			4,610,074		41
2,678,206			4,648,066		42
					43
			319,364		44
			69,685		45
19,018			2,642,492		46
					47
20,205			1,962,846		48
21,268			2,323,332		49
693			162,305		50
26,392			277,627		51
			7,847		52
87,576			7,765,498		53
					54
			136,060		55
			421,052		56
7,562			977,235		57
					58
50,662	-10,379		3,175,267		59
66,464	-14,489		4,023,160		60
					61
15,873	-100,749		4,041,535		62
40,882			2,854,376		63
23,830	-36,342		2,695,442		64
16,903			912,560		65
					66
					67
8,689			524,325		68
230,865	-161,959		19,761,012		69
					70
			21,984		71
			436,693		72
			201,377		73
36,947			471,750		74
			134		75
			203,112		76
			79,499		77
33,448			1,389,052		78
657			87,534		79
					80
71,052			2,891,135		81
					82
71,052			2,891,135		83
3,074,447	-161,959		35,080,711		84
					85
					86
					87
3,074,447	-161,959		35,080,711		88

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	REBUILD 6750 KW COMBUSTION TURBINE	848,019
2	GRANTSBURG SUBSTATION CONTROL HOUSE	30,450
3	REBUILD "T" TRANSMISSION LINE	65,812
4	REBUILD "G" TRANSMISSION LINE	42,803
5	COOLING TOWER - FREDERIC UNIT #5	19,759
6	MINOR PROJECTS	38,464
7		
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43	TOTAL	1,045,307

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CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of overhead (a)	Total amount charged for the year (b)
1	COMPANY LABOR	803,410
2	COMPANY MATERIALS	480,563
3	CONTRACTOR PAYMENTS	819,181
4	OTHER - TRANSPORTATION	181,006
5	GENERAL & ADMINISTRATIVE CHARGES	110,690
6	TAXES & OTHER	181,241
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46	TOTAL	2,576,091

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	13,097,459	13,097,459		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	1,196,278	1,196,278		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	152,753	152,753		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	1,349,031	1,349,031		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	1,157,736	1,157,736		
12	Cost of Removal	95,454	95,454		
13	Salvage (Credit)	29,231	29,231		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	1,223,959	1,223,959		
15	Other Debit or Cr. Items (Describe):				
16	Adj on Customer Advance for Contsructi	-8,185	-8,185		
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	13,214,346	13,214,346		
	Section B. Balances at End of Year According to Functional Classification				
18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production	2,722,035	2,722,035		
23	Transmission	2,073,152	2,073,152		
24	Distribution	7,007,826	7,007,826		
25	General	1,411,333	1,411,333		
26	TOTAL (Enter Total of lines 18 thru 25)	13,214,346	13,214,346		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	100 SHARES COMMON STOCK - NORTHWESTERN ENERGY SERVICES, INC.	01/28/98	NA	10,000
2				
3				
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42	Total Cost of Account 123.1 $ 0		TOTAL	10,000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		10,000		1
				2
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		10,000		42

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	70,856	42,980	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	436,559	495,619	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	102,426	104,000	
8	Transmission Plant (Estimated)	7,000	7,000	
9	Distribution Plant (Estimated)	19,000	19,000	
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	564,985	625,619	
12	Merchandise (Account 155)	10,612	9,009	
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	646,453	677,608	

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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	OIL SPILL REMEDIATION	169,776	67,549	549	91,222	146,103
2						
3	DEMAND SIDE MANAGEMENT	65,298	59,821	910	76,963	48,156
4						
5	POST EMPLOYMENT BENEFITS	20,653		242	806	19,847
6						
7	BALSAM LAKE STORM DAMAGE		88,943			88,943
8						
9	SIREN TORNADO DAMAGE		50,753			50,753
10						
11						
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45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	255,727				353,802

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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	COMMON STOCK	80,000	100.00	
2				
3	TOTAL_COM	80,000		
4				
5				
6	PREFERRED STOCK	30,000	100.00	
7				
8	TOTAL_PRE	30,000		
9				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
61,960	6,196,000					1
						2
61,960	6,196,000					3
						4
						5
						6
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Sinking Fund Bonds,		
2	Series "H", (9.36%)		
3	Aid Association for Lutherans		
4	4321 North Ballard Road		
5	Appleton, WI 54919	2,500,000	15,073
6			
7	First Mortgage Sinking Fund Bonds		
8	Series "I", (7.13%)		
9	Modern Woodmen of America		
10	1701 First Avenue		
11	Rock Island, IL 61201	5,000,000	60,325
12			
13	First Mortgage Sinking Fund Bonds		
14	Series "J", (6.82%)		
15	Modern Woodmen of America		
16	1701 First Avenue		
17	Rock Island, IL 61201		
18	WI PSC Docket No. 4280-SB-117 dated 3/24/98	4,500,000	73,814
19			
20			
21			
22			
23			
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31			
32			
33	TOTAL	12,000,000	149,212

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
050191	050101	050191	050101		15,288	5
						6
						7
						8
						9
						10
060194	060109	060194	060109	4,000,000	300,054	11
						12
						13
						14
						15
						16
						17
050198	050113	050198	050113	4,500,000	306,900	18
						19
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				8,500,000	622,242	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	987,734
2		
3		
4	Taxable Income Not Reported on Books	
5	CIAC, NET OF TAX	121,879
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	FEDERAL TAXES	647,601
11	VACATION ACCRUAL	9,319
12	MEALS AND POLITICAL EXPENSES	380
13	CHANGE IN BAD DEBT ALLOWANCE	1,500
14	Income Recorded on Books Not Included in Return	
15	ITC AMORTIZATION	-16,337
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	DEPRECIATION	152,632
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	1,904,708
28	Show Computation of Tax:	
29	$1,904,708 x 34% = $647,601	
30		
31		
32		
33		
34		
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43		
44		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	LICENSE FEE		303,223	288,022	301,622	
2						
3	REAL ESTATE - MN			29,932	29,932	
4						
5	REAL ESTATE - WI			458	458	
6						
7	PAYROLL TAXES			185,853	185,853	
8						
9	PSC			14,799	14,799	
10						
11	FEDERAL INCOME	-76,827		647,601	455,471	
12						
13	STATE INCOME	-31,008		116,719	110,714	
14						
15						
16						
17						
18						
19						
20						
21						
22						
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40						
41	TOTAL	-107,835	303,223	1,283,384	1,098,849	26,332

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
	316,823	288,022				1
						2
		29,932				3
						4
		458				5
						6
		116,704				7
						8
		14,799				9
						10
125,030		667,696				11
						12
-8,398		121,707				13
						14
						15
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						18
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						40
116,632	316,823	1,239,318			44,066	41

FOOTNOTE DATA

Schedule Page: 262 Line No.: 7 Column: l

Schedule Page: 262 Line No.: 11 Column: f

Refund

Schedule Page: 262 Line No.: 11 Column: l

Other:	Account 282	-	$ 36,740
	Account 409.2	-	(56,835)
	TOTAL		$(20,095)

Schedule Page: 262 Line No.: 13 Column: f

Refund

Schedule Page: 262 Line No.: 13 Column: l

Other:	Account 282	-	$ 9,351
	Account 409.2	-	(14,339)
	TOTAL		$(4,988)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	1,505			411	425	
4	7%						
5	10%	169,864			411	15,912	
6							
7							
8	TOTAL	171,369				16,337	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
1,080			2
			3
153,952			4
			5
			6
155,032			7
			8
			9
			10
			11
			12
			13
			14
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	OVERREFUND OF TRANSM CHG	67,459	136	70,000		-2,541
2						
3						
4						
5						
6						
7						
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9						
10						
11						
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46						
47	TOTAL	67,459		70,000		-2,541

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,900,771		
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,900,771		
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,900,771		
10	Classification of TOTAL			
11	Federal Income Tax	1,494,177		
12	State Income Tax	406,594		

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		409	185,845	409	51,304	1,766,230	2
							3
							4
			185,845		51,304	1,766,230	5
							6
							7
							8
			185,845		51,304	1,766,230	9
							10
			171,239			1,322,938	11
			14,606			391,988	12

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	6,921,639	6,013,227
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	3,857,547	3,336,346
5	Large (or Ind.) (See Instr. 4)	2,204,127	1,752,402
6	(444) Public Street and Highway Lighting	113,333	103,705
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	13,096,646	11,205,680
11	(447) Sales for Resale	334,892	280,128
12	TOTAL Sales of Electricity	13,431,538	11,485,808
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	13,431,538	11,485,808
15	Other Operating Revenues		
16	(450) Forfeited Discounts	41,070	43,266
17	(451) Miscellaneous Service Revenues	32,445	30,348
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	13,252	16,240
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	139,402	187,440
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	226,169	277,294
27	TOTAL Electric Operating Revenues	13,657,707	11,763,102

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
72,779	71,986	10,493	10,335	2
				3
44,768	44,751	1,291	1,292	4
34,668	32,032	22	20	5
871	897	109	110	6
				7
				8
				9
153,086	149,666	11,915	11,757	10
5,443	5,411	2	1	11
158,529	155,077	11,917	11,758	12
				13
158,529	155,077	11,917	11,758	14

Line 12, column (b) includes $ -71,634 of unbilled revenues.

Line 12, column (d) includes -846 MWH relating to unbilled revenues

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	WISCONSIN RESIDENTIAL					
2	Rg-1 Residential	24,350	1,968,865	3,448	7,062	0.0809
3	Rg-2 Residential Time of Day	1,152	71,153	69	16,696	0.0618
4	Rgs-1 Residential Seasonal	327	36,921	213	1,535	0.1129
5	Rgs-2 Res Seasonal Time of Day	4	423	2	2,000	0.1058
6	Fg-1 Rural	36,072	3,101,692	4,155	8,682	0.0860
7	Fg-2 Rural Time of Day	4,892	317,296	313	15,629	0.0649
8	Fgs-1 Rural Seasonal	3,847	481,708	2,202	1,747	0.1252
9	Fgs-2 Rural Seasonal Time of Day	129	10,539	22	5,864	0.0817
10	Rw-1 Controlled Water Heating	1,210	67,347	467	2,591	0.0557
11	Rw-2 Controlled Space Heating	236	11,352	30	7,867	0.0481
12	Yl-1 Yard Lighting	508	79,553	846	600	0.1566
13	UNBILLED REVENUE	-274	-23,247			0.0848
14	Adjust Duplicate Customers: Rw-1			-467		
15	Adjust Duplicate Customers: Rw-2			-30		
16	Adjust Duplicate Customers: Yl-1			-846		
17	TOTAL WISCONSIN RESIDENTIAL	72,453	6,123,602	10,424	6,951	0.0845
18						
19	WISCONSIN SMALL COMM &					
20	Cg-1 General Service	17,092	1,502,474	1,064	16,064	0.0879
21	Cg-2 General Service Time of Day	329	23,963	11	29,909	0.0728
22	Cgs-1 General Service Seasonal	285	29,936	52	5,481	0.1050
23	Cp-1 Small Power Service	19,818	1,386,150	117	169,385	0.0699
24	Cp-2 Sm Power Opt Time of Day	6,952	414,326	21	331,048	0.0596
25	Rw-1 Controlled Water Heating	28	1,563	12	2,333	0.0558
26	Rw-2 Controlled Space Heating	54	2,564	5	10,800	0.0475
27	Yl-1 Yard Lighting	247	33,440	347	712	0.1354
28	UNBILLED REVENUE	-228	-19,325			0.0848
29	Adjust Duplicate Customers: Rw-1			-12		
30	Adjust Duplicate Customers: Rw-2			-5		
31	Adjust Duplicate Customers: Yl-1			-347		
32	TOTAL WI SMALL COMM &	44,577	3,375,091	1,265	35,239	0.0757
33						
34						
35						
36						
37						
38						
39						
41	TOTAL Billed	153,911	13,166,523	11,915	12,917	0.0855
42	Total Unbilled Rev.(See Instr. 6)	-825	-69,877	0	0	0.0847
43	TOTAL	153,086	13,096,646	11,915	12,848	0.0855

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	WISCONSIN LARGE COMM &					
2	Cp-3 Large Power Time of Day	34,961	1,927,376	22	1,589,136	0.0551
3	YI-1 Yard Lighting	22	2,898	25	880	0.1317
4	UNBILLED REVENUE	-315	-26,664			0.0846
5	Adjust Duplicate Customers: YI-1			-25		
6	TOTAL WI LARGE COMM &	34,668	1,903,610	22	1,575,818	0.0549
7						
8	WISCONSIN STREET & HWY					
9	Ms-1 Unmetered Street Lights	595	91,393	92	6,467	0.1536
10	Ms-1 Metered Street Lights	283	14,199	16	17,688	0.0502
11	UNBILLED REVENUE	-8	-641			0.0801
12	TOTAL WISCONSIN ST & HWY	870	104,951	108	8,056	0.1206
13						
14	WISCONSIN PCAC					
15	Residential		765,732			
16	Small Comm & Industrial		463,033			
17	Large Comm & Industrial		300,517			
18	Street & Hwy Lighting		8,184			
19	TOTAL WISCONSIN PCAC		1,537,466			
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
41	TOTAL Billed	153,911	13,166,523	11,915	12,917	0.0855
42	Total Unbilled Rev.(See Instr. 6)	-825	-69,877	0	0	0.0847
43	TOTAL	153,086	13,096,646	11,915	12,848	0.0855

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	MINNESOTA RESIDENTIAL					
2	Rg-1 Residential	133	10,964	28	4,750	0.0824
3	Rgs-1 Residential Seasonal	7	1,286	14	500	0.1837
4	Fg-1 Rural	155	13,393	24	6,458	0.0864
5	Fgs-1 Rural Seasonal	17	990	1	17,000	0.0582
6	Fg-2 Rural Time of Day	3	403	2	1,500	0.1343
7	Rw-1 Controlled Water Heating	7	418	5	1,400	0.0597
8	Yl-1 Yard Lighting	4	626	7	571	0.1565
9	Adjust Duplicate Customers: Rw-1			-5		
10	Adjust Duplicate Customers: Yl-1			-7		
11	TOTAL MINNESOTA RESIDENTIAL	326	28,080	69	4,725	0.0861
12						
13	MINNESOTA SMALL COMM &					
14	Cg-1 General Service	101	9,284	13	7,769	0.0919
15	Cgs-1 General Service Seasonal	89	7,318	13	6,846	0.0822
16	Yl-1 Yard Lighting	1	95	1	1,000	0.0950
17	Adjust Duplicate Customers: Yl-1			-1		
18	TOTAL MINN SM COMM &	191	16,697	26	7,346	0.0874
19						
20	MINNESOTA STREET & HWY					
21	Ms-1 Unmetered Street Lights	1	187	1	1,000	0.1870
22	TOTAL MINN STREET & HWY	1	187	1	1,000	0.1870
23						
24	MINNESOTA PCAC					
25	Residential		4,223			
26	Small Comm & Industrial		2,728			
27	Street & Hwy Lighting		11			
28	TOTAL MINNESOTA PCAC		6,962			
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
41	TOTAL Billed	153,911	13,166,523	11,915	12,917	0.0855
42	Total Unbilled Rev.(See Instr. 6)	-825	-69,877	0	0	0.0847
43	TOTAL	153,086	13,096,646	11,915	12,848	0.0855

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	CENTURIA MUNICIPAL ELECTRIC	RQ	1	.927	.927	NA
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
5,443	81,332	199,442		334,892	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
5,443	81,332	199,442	54,118	334,892	
0	0	0	0	0	
5,443	**81,332**	**199,442**	**54,118**	**334,892**	

FOOTNOTE DATA

Schedule Page: 310 Line No.: 1 Column: j

Power Cost Adjustment Charges	-	$55,875
Unbilled Revenue	-	(1,757)
	TOTAL	$54,118

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	3,660	1,490
45	(536) Water for Power		
46	(537) Hydraulic Expenses	14,061	43,680
47	(538) Electric Expenses	11,806	41,529
48	(539) Miscellaneous Hydraulic Power Generation Expenses	959	6,743
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	30,486	93,442

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	669	6,515
54	(542) Maintenance of Structures		670
55	(543) Maintenance of Reservoirs, Dams, and Waterways		1,990
56	(544) Maintenance of Electric Plant	1,778	12,654
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	2,447	21,829
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	32,933	115,271
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	1,684	720
63	(547) Fuel	25,272	27,075
64	(548) Generation Expenses	38,618	43,198
65	(549) Miscellaneous Other Power Generation Expenses	126,485	163,919
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	192,059	234,912
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	2,152	7,177
70	(552) Maintenance of Structures	8,253	2,307
71	(553) Maintenance of Generating and Electric Plant	23,732	15,015
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	4,814	156
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	38,951	24,655
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	231,010	259,567
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	6,578,755	5,197,715
77	(556) System Control and Load Dispatching	7,406	19,175
78	(557) Other Expenses	8,464	1,815
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	6,594,625	5,218,705
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	6,858,568	5,593,543
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	10,241	9,645
84	(561) Load Dispatching	-75	254
85	(562) Station Expenses	14,285	7,714
86	(563) Overhead Lines Expenses	7,318	5,598
87	(564) Underground Lines Expenses		
88	(565) Transmission of Electricity by Others		
89	(566) Miscellaneous Transmission Expenses	2,143	286
90	(567) Rents	50	50
91	TOTAL Operation (Enter Total of lines 83 thru 90)	33,962	23,547
92	Maintenance		
93	(568) Maintenance Supervision and Engineering	7,110	6,360
94	(569) Maintenance of Structures		
95	(570) Maintenance of Station Equipment	7,405	2,773
96	(571) Maintenance of Overhead Lines	13,002	17,424
97	(572) Maintenance of Underground Lines		
98	(573) Maintenance of Miscellaneous Transmission Plant		
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	27,517	26,557
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	61,479	50,104
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	15,715	17,220

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching		
106	(582) Station Expenses	5,207	6,129
107	(583) Overhead Line Expenses	372,469	343,600
108	(584) Underground Line Expenses	102,718	90,826
109	(585) Street Lighting and Signal System Expenses	17,381	18,703
110	(586) Meter Expenses	48,574	54,263
111	(587) Customer Installations Expenses	1,439	2,279
112	(588) Miscellaneous Expenses	101,531	92,505
113	(589) Rents	275	150
114	TOTAL Operation (Enter Total of lines 103 thru 113)	665,309	625,675
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	3,083	2,931
117	(591) Maintenance of Structures		
118	(592) Maintenance of Station Equipment	613	254
119	(593) Maintenance of Overhead Lines	307,540	327,861
120	(594) Maintenance of Underground Lines	19,081	24,153
121	(595) Maintenance of Line Transformers	43,503	20,850
122	(596) Maintenance of Street Lighting and Signal Systems	1,445	333
123	(597) Maintenance of Meters	-44	508
124	(598) Maintenance of Miscellaneous Distribution Plant		
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	375,221	376,890
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	1,040,530	1,002,565
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	7,682	6,276
130	(902) Meter Reading Expenses	182,336	174,520
131	(903) Customer Records and Collection Expenses	214,729	222,589
132	(904) Uncollectible Accounts	21,850	45,680
133	(905) Miscellaneous Customer Accounts Expenses		
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	426,597	449,065
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision		
138	(908) Customer Assistance Expenses		
139	(909) Informational and Instructional Expenses	26,237	29,521
140	(910) Miscellaneous Customer Service and Informational Expenses	67,085	70,497
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	93,322	100,018
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating and Selling Expenses	557	372
146	(913) Advertising Expenses	2,210	2,670
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	2,767	3,042
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	225,872	213,147
152	(921) Office Supplies and Expenses	19,937	21,787
153	(Less) (922) Administrative Expenses Transferred-Credit	110,690	93,904

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed		
156	(924) Property Insurance	25,503	37,387
157	(925) Injuries and Damages	37,117	37,488
158	(926) Employee Pensions and Benefits	198,305	200,169
159	(927) Franchise Requirements	320,146	295,814
160	(928) Regulatory Commission Expenses		
161	(929) (Less) Duplicate Charges-Cr.	27,777	19,956
162	(930.1) General Advertising Expenses		
163	(930.2) Miscellaneous General Expenses	2,965	3,703
164	(931) Rents	22,809	18,281
165	TOTAL Operation (Enter Total of lines 151 thru 164)		
166	Maintenance	769,741	753,828
167	(935) Maintenance of General Plant		
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	5,437	5,795
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	775,178	759,623
		9,258,441	7,957,960

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employes on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	11/03/2001
2. Total Regular Full-Time Employees	50
3. Total Part-Time and Temporary Employees	3
4. Total Employees	53

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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	XCEL ENERGY	OS	1	9.5	NA	NA
2	DAIRYLAND POWER COOPERATIVE	OS	2	NA	NA	NA
3	MID-CONTINENT AREA POWER POOL	OS	NONE	NA	NA	NA
4	NORTH AMERICAN HYDRO	OS	NONE	NA	NA	NA
5	MINNESOTA MUNICIPAL POWER	OS	NONE	NA	NA	Na
6	OTTER TAIL POWER	OS	NONE	NA	NA	NA
7	UTILITIES PLUS	OS	NONE	NA	NA	NA
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
160,003			297,592	5,123,345		5,420,937	1
112				7,672		542,806	2
						68,676	3
8,122				308,482		308,482	4
1,493				120,300		120,300	5
49				4,410		4,410	6
1,315				113,144		113,144	7
							8
							9
							10
							11
							12
							13
							14
171,094			297,592	5,677,353	603,810	6,578,755	

FOOTNOTE DATA

Schedule Page: 326 Line No.: 2 Column: I

Wheeling Charges paid to Dairyland Power Cooperative for energy purchased from XCel Energy.

Schedule Page: 326 Line No.: 3 Column: I

Transmission Charges paid to Mid-Continent Area Power Pool.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	DAIRYLAND POWER COOPERATIVE	DAIRYLAND POWER COOPERATIVE	DAIRYLAND POWER COOPERATIVE	OS
2				
3	DAIRYLAND POWER COOPERATIVE	DAIRYLAND POWER COOPERATIVE	DAIRYLAND POWER COOPERATIVE	OS
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
2	FREDERIC SUBSTATION	DPC - GRANTSBURG SUB		11,385	10,640	1
						2
2	GARFIELD SUBSTATION	DPC - EUREKA SUB		7,488	6,998	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
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						15
						16
						17
			0	18,873	17,638	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
	68,624		68,624	1
				2
	45,148		45,148	3
				4
				5
				6
				7
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				15
				16
				17
0	113,772	0	113,772	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	6,492
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	4,411
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	DIRECTORS' FEES AND EXPENSES	11,906
7		
8		
9		
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11		
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46	TOTAL	22,809

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	195,375			195,375
7	Transmission Plant	238,103	3,000		241,103
8	Distribution Plant	700,291			700,291
9	General Plant	215,262			215,262
10	Common Plant-Electric				
11	TOTAL	1,349,031	3,000		1,352,031

B. Basis for Amortization Charges

Amortization of MISO fee: $15,000 x 5 years = $3,000 per year

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	DETERMINED BY THE						
13	PSCW						
14							
15							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	(A) MISCELLANEOUS AMORTIZATION - ACCT 425	
2	TOTAL - 425	
3		
4	(B) DONATIONS - ACCOUNT 426.1	
5	FRIENDS OF THE GRANTSBURG PUBLIC LIBRARY	2,000
6	CHAMBER OF COMMERCE, ROTARY	1,092
7	MISCELLANEOUS CHARITIES, SCHOOLS, ETC.	999
8	TOTAL - 426.1	4,091
9		
10	(B) EXP FOR CIVIC, POLITICAL & RELATED - ACCT 426.4	
11	NATIONAL FEDERATION OF INDEPENDENT BUSINESS	135
12	U.S. CHAMBER OF COMMERCE	205
13	WISCONSIN RIGHT TO WORK MEMBERSHIP	40
14	TOTAL - 426.4	380
15		
16	(D) OTHER INTEREST EXPENSE - ACCT 431	
17	LIBOR NOTES: FIRSTAR BANK - % SET BY BRITISH BANK	120,431
18	DEMAND NOTES: Various Rates 7% -- 5%	130,967
19	LINE OF CREDIT: FIRSTAR BANK - .5% BELOW BASE RATE	46,256
20	LINE OF CREDIT: NAT'L BANK OF COMMERCE - BASE RATE	36,878
21	CUSTOMERS' METER DEPOSITS: 6%	4,537
22	TOTAL - 431	339,069
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FEDERAL ENERGY REGULATORY COMMISSION	574		574	
2					
3	MINNESOTA DEPARTMENT OF PUBLIC SERVICE	39	200	239	
4					
5	WISCONSIN PUBLIC SERVICE COMMISSION	23,147	3,817	26,964	
6					
7					
8					
9					
10					
11					
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46	TOTAL	23,760	4,017	27,777	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
ELECTRIC	928	574					1
							2
ELECTRIC	928	239					3
							4
ELECTRIC	928	26,964					5
							6
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		27,777					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	75,628		
4	Transmission	19,681		
5	Distribution	553,745		
6	Customer Accounts	338,440		
7	Customer Service and Informational	10,618		
8	Sales	197		
9	Administrative and General	258,218		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,256,527		
11	Maintenance			
12	Production	33,632		
13	Transmission	17,516		
14	Distribution	215,593		
15	Administrative and General			
16	TOTAL Maint. (Total of lines 12 thru 15)	266,741		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	109,260		
19	Transmission (Enter Total of lines 4 and 13)	37,197		
20	Distribution (Enter Total of lines 5 and 14)	769,338		
21	Customer Accounts (Transcribe from line 6)	338,440		
22	Customer Service and Informational (Transcribe from line 7)	10,618		
23	Sales (Transcribe from line 8)	197		
24	Administrative and General (Enter Total of lines 9 and 15)	258,218		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	1,523,268	31,112	1,554,380
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)			
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maint. (Enter Total of lines 40 thru 46)			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	1,523,268	31,112	1,554,380
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	771,897		771,897
66	Gas Plant			
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	771,897		771,897
69	Plant Removal (By Utility Departments)			
70	Electric Plant	55,496		55,496
71	Gas Plant			
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)	55,496		55,496
74	Other Accounts (Specify):			
75	Other Accounts Receivable	36,890		36,890
76	Deferred Debits	26,157		26,157
77				
78				
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90				
91				
92				
93				
94				
95	TOTAL Other Accounts	63,047		63,047
96	TOTAL SALARIES AND WAGES	2,413,708	31,112	2,444,820

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	153,911
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	5,464
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional	2,030	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	641
7	Other	74	27	Total Energy Losses	14,417
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	174,433
9	Net Generation (Enter Total of lines 3 through 8)	2,104			
10	Purchases	171,094			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	18,873			
17	Delivered	17,638			
18	Net Transmission for Other (Line 16 minus line 17)	1,235			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	174,433			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: NORTHWESTERN WISCONSIN ELECTRIC COMPANY

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	16,028		27	2	0800
30	February	14,689		28	2	0800
31	March	14,647		25	1	0800
32	April	12,999		23	16	2100
33	May	13,044		24	15	1500
34	June	13,619		30	27	1500
35	July	15,682		32	31	1500
36	August	14,712		32	8	1300
37	September	13,613		25	6	1400
38	October	14,531		25	26	0900
39	November	14,287		26	27	1800
40	December	16,582		29	28	1800
41	TOTAL	174,433				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	HYDROELECTRIC					
2	DANBURY #1 (OLD)	1921	0.48		39	
3	DANBURY #2 (NEW)	1951	0.60		601	
4	CLAM FALLS #1	1917	0.11			
5	BALSAM LAKE	1919	0.07			
6	CLAM RIVER DAM	1942	1.20		1,077	
7	BLACK BROOK DAM	1982	0.61		312	
8						
9	DIESEL					
10	FREDERIC	1947	13.80		60	2,322,518
11	GRANTSBURG	1960	4.79		13	750,846
12	DANBURY	1966	1.20		1	234,782
13	DANBURY COMBUSTION TURBINE	1981	6.75			1,298,440
14						
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
	10,695		325			3
	487		135			4
	10					5
	13,811		812			6
	5,483		1,175			7
						8
						9
168,298	106,230	11,712	20,047	#2 DIESEL		10
156,753	48,564	4,668	12,907	#2 DIESEL		11
195,652	9,172	126	2,154	#2 DIESEL		12
192,361	2,821	8,766	3,843	#1 DIESEL		13
						14
						15
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)	(e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	(h)
1	34KV LINES & LESS		34.00	34.00	WOOD	104.58	5.34	1
2								
3								
4	69KV LINES		69.00	69.00	WOOD	38.25		1
5								
6	69KV LINES		69.00	69.00	UNDERGROU	0.30		1
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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26								
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28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	143.13	5.34	3

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
VARIOUS	42,125	2,785,569	2,827,694	4,141	7,358		11,499	1
								2
								3
VARIOUS	205,090	1,508,458	1,713,548	2,510	4,459		6,969	4
								5
1200 MCM	15,285	439,932	455,217	667	1,185		1,852	6
								7
								8
								9
								10
								11
								12
								13
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	262,500	4,733,959	4,996,459	7,318	13,002		20,320	36

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)	(c)	Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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40							
41							
42							
43							
44	TOTAL						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage	LINE COST				Line
Size (h)	Specification (i)	Configuration and Spacing (j)	KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	No.
								1
								2
								3
								4
								5
								6
								7
								8
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	BALSAM LAKE	TRANSMISSION	69.00	34.50	2.40
2	BALSAM LAKE	DISTRIBUTION	69.00	12.50	
3	BALSAM LAKE NORTH	DISTRIBUTION	34.50	12.50	
4	MILLTOWN	DISTRIBUTION	34.50	12.50	
5	ATLAS	DISTRIBUTION	34.50	12.50	
6	FREDERIC	TRANSMISSION	69.00	34.50	4.80
7	FREDERIC DIESEL	DISTRIBUTION	34.50	4.16	
8	FREDERIC DIESEL	GENERATION	2.40	34.50	
9	FREDERIC DIESEL	GENERATION	4.16	34.50	
10	FREDERIC NORTH	DISTRIBUTION	34.50	12.50	
11	ALPHA	DISTRIBUTION	34.50	12.50	
12	GRANTSBURG DIESEL	DISTRIB/GENERATION	34.50	4.16	
13	WEBB LAKE	DISTRIBUTION	34.50	12.50	
14	CLAM RIVER DAM	GENERATION	2.40	34.50	
15	CLAM FALLS	GENERATION	2.40	12.50	
16	LEWIS	DISTRIBUTION	34.50	12.50	
17	SIREN	DISTRIBUTION	34.50	4.16	
18	WEBSTER	DISTRIBUTION	34.50	4.16	
19	OAKLAND	DISTRIBUTION	34.50	12.50	
20	DANBURY HYDRO	DISTRIB/GENERATION	2.40	34.50	
21	TOWER ROAD-SWISS TWP	DISTRIBUTION	34.50	12.50	
22	PENTA	DISTRIBUTION	34.50	12.50	
23	DANBURY TURBINE	GENERATION	4.16	34.50	
24	DAHLBERG SUB - BLACK BROOK	GENERATION	13.20	66.00	
25	BLACK BROOK	GENERATION	2.40	13.20	
26	HOFFMAN SUB - GRANTSBURG TWP	DISTRIBUTION	69.00	12.50	
27	LAKE 26 SUB - SWISS TWP	TRANSMISSION	69.00	34.50	7.20
28	SIREN 1500	DISTRIBUTION	34.50	12.50	
29	HOFFMAN	TRANSMISSION	69.00	34.50	4.80
30	ROCK CREEK	TRANSMISSION	230.00	69.00	13.80
31					
32					
33					
34					
35					
36					
37					
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39					
40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission	04/01/2002	Dec. 31, 2001

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
9	1		NONE			1
7	1					2
2	3					3
3	1					4
3	1					5
30	1	1				6
3	3					7
4	1					8
10	1					9
1	3	1				10
2	3	1				11
4	3	1				12
3	6					13
1	3	1				14
	3	3				15
1	3	1				16
2	1					17
3	3					18
2	1					19
2	1					20
4	1					21
2	1					22
8	1					23
1	3					24
1	1					25
3	1					26
12	1	1				27
2	1					28
30	1					29
50	1					30
						31
						32
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVa) (d)
1	Number at Beginning of Year	13,032	6,613	139
2	Additions During Year			
3	Purchases	475	429	11
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	475	429	11
6	Reductions During Year			
7	Retirements	287	107	2
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	287	107	2
10	Number at End of Year (Lines 1 + 5 - 9)	13,220	6,935	148
11	In Stock	924	793	19
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	12,247	6,102	129
15	In Company's Use	49	40	
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	13,220	6,935	148

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northwestern Wisconsin Electric Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

LIST OF SUPPLEMENTARY SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
FINANCIAL SECTION			
Return On Common Equity	F-9	Ed. 12-89	
Return On Rate Base Computation	F-10	Ed. 12-89	
Construction Overheads	F-16	Ed. 12-89	
Completed Construction Cleared	F-16	Ed. 12-89	
Investments & Funds (Accts. 123-128, incl.)	F-18	Ed. 12-89	
Accounts Receivable	F-19	Ed. 12-89	
Accumulated Provision for Uncollectible Accounts	F-20	Ed. 12-89	
Miscellaneous Current & Accrued Assets	F-22	Ed. 12-89	None
Unamortized Debt Discount & Expense	F-24	Ed. 12-89	
And Unamortized Premium On Debt	F-25	Ed. 12-89	
Notes Payable (Acct. 231)	F-33	Ed. 12-89	
Miscellaneous Current & Accrued Liabilities	F-34	Ed. 12-89	
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Interest & Dividend Income (Acct.419)	F-43	Ed. 12-89	
Detail Of Certain General Expense Accounts	F-50	Ed. 12-89	
Common Utility Plant and Accumulated Depreciation	F-52	Ed. 12-89	None
ELECTRIC OPERATING SECTION			
Electric Expenses	E-1	Ed. 12-89	
Sales to Ultimate Consumers	E-2	Ed. 12-89	
Power Adjustment Clause	E-5	Ed. 12-89	
Other Electric Operating Revenues	E-17	Ed. 12-89	
Accum. Provision for Depreciation of Plant in Service	E-24	Ed. 12-89	
Monthly Peaks & Output	E-29	Ed. 12-89	
Unit Fuel Statistics - Steam Power	E-36	Ed. 12-89	NA
Coal Contract Information	E-40	Ed. 12-89	NA
Electric Distribution Lines	E-63	Ed. 12-89	
Names of Cities, Villages, Towns	E-66	Ed. 12-89	
Electric System Map	E-68	Ed. 12-89	
GAS OPERATING SECTION			
Names of Cities, Villages, Towns	G-1	Ed. 12-89	NA
Gas Operating Revenues & Expenses	G-3	Ed. 12-89	NA
Revenues From Sales Of Gas	G-4	Ed. 12-89	NA
Other Operating Revenues (Accts. 487-495)	G-6	Ed. 12-89	NA
Gas Operation & Maintenance Expenses	G-7	Ed. 12-89	NA
Gas Utility Plants In Service	G-10	Ed. 12-89	NA
Accumulated Provision For Depreciation (Acct. 108)	G-12	Ed. 12-89	NA
Gas Production Statistics	G-14	Ed. 12-89	NA
Gas Holders	G-14	Ed. 12-89	NA
Liquid Petroleum Gas Storage	G-14	Ed. 12-89	NA
Liquified Natural Gas Stored (Acct. 165)	G-15	Ed. 12-89	NA
Liquified Natural Gas Storage Statistics	G-15	Ed. 12-89	NA
Summary Of Gas Account	G-16	Ed. 12-89	NA
Summary Of System Load Statistics	G-16	Ed. 12-89	NA
Purchased Gas	G-18	Ed. 12-89	NA
Gas Mains By Types & Size	G-20	Ed. 12-89	NA
Gas Services (Located In Wisconsin)	G-21	Ed. 12-89	NA
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-89	NA
Gas Meters	G-22	Ed. 12-89	NA

RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars Common Equity (b)	Thousands of Dollars Common Equity plus ITC (c)
Common Stock Outstanding	based on monthly averages if available	6,196,000	6,196,000
Premium on Capital Stock			
Capital Stock Expense			
Retained Earnings		2,407,560	2,407,560
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			155,032
Other (Specify):			
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)		8,603,560	8,758,592
Net Income			
Add:			
Net Income		987,734	987,734
Other (Specify):			
Less:			
Preferred Dividends			
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			
Adjusted Net Income		987,734	987,734
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		11.48%	11.28%

May not cross-check due to rounding.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
	Thousands of Dollars			
Add Average:				
Utility Plant In Service	35,487,046			35,487,046
Allocation Of Common Plant				0
Completed Construction not Classified	1,158,714			1,158,714
Nuclear Fuel				0
Materials and Supplies	662,030			662,030
Other (Specify):				0
				0
				0
Less Average:				
Reserve for Depreciation	13,314,840			13,314,840
Amortization Reserves				0
Customer Advances For Construction	19,924			19,924
Contribution in Aid of Construction				0
Other (Specify):				0
				0
				0
Average Net Rate Base	23,973,026	0	0	23,973,026
RETURN				
Total Operating Income	2,073,642			2,073,642
Less: (Specify):				0
				0
				0
Adjusted Operating Income	2,073,642	0	0	2,073,642
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	8.65%	0.00%	0.00%	8.65%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	13,657,707
Less: out-of-state operating revenues	(51,927)
Less: in-state interdepartmental sales	
Less: current year write-offs of uncollectible accounts Wisconsin utility customers only	(26,092)
Plus: current year collection of Wisconsin utility customer accounts previously written off	5,742
Other	
Revenues subject to Wisconsin remainder assessment	13,585,430

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Additions to Electric Plant	803,410	480,563	819,181	181,006
Total	803,410	480,563	819,181	181,006
% Of Total Direct Charges	35.2	21.0	35.9	7.9

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Additions to Electric Plant	723,165	489,986	786,491	160,145
Total	723,165	489,986	786,491	160,145
% Of Total Direct Charges	33.5	22.7	36.4	7.4

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Total Direct Charges (f)	Overheads: Engineering & Supervision (g)	Overheads: Administration and General (h)	Overheads: Allowance for Funds Used (i)	Overheads: Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
2,284,160		110,690		181,241	2,576,091
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
2,284,160	0	110,690	0	181,241	2,576,091
	0.0	4.8	0.0	7.9	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 foe class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Total Direct Charges (f)	Overheads: Engineering & Supervision (g)	Overheads: Administration and General (h)	Overheads: Allowance for Funds Used (i)	Overheads: Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
2,159,787		99,204		162,575	2,421,566
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
2,159,787	0	99,204	0	162,575	2,421,566
	0.0	4.6	0.0	7.5	

May not cross-check due to rounding.

INVESTMENTS AND FUNDS (ACCTS. 123-128,incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Issuing Company And Type of Security (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal amount (d)	Book Cost End Of Year (e)
Northwestern Energy Services, Inc. - Common Stock (A/C 123)	N/A	$ 1.00	100	10,000
Burnett Dairy Cooperative Cooperative Equities (A/C 124)	N/A	N/A	9,824	10,144
Total			9,924	20,144

May not cross-check due to rounding.

ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount end of year (b)
Customer accounts receivable (142):	
Electric department	1,008,915
Gas department	
Water department	
Other-	
Total utility service	1,008,915
Merchandising, jobbing and contract work	
Total (Acct.142)	1,008,915
Other accounts receivable (143):	
Officers and employees	
Subscriptions to capital stock	
All other (List separately only the large or unusual items):	
Accounts Receivable - Miscellaneous	69,015
Accounts Receivable - Northwestern Energy Services, Inc.	13,679
Accounts Receivable - Atlas Substation Transformer	5,459
Accounts Receivable - North Central Power Co., Inc.	8,310
Accounts Receivable - Dahlberg Light and Power Company	2,523
TOTAL (ACCT. 143)	98,986
	1,107,901

May not cross-check due to rounding

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)	
Balance first of year	8,500			8,500	8
Add: Provision for uncollectibles during year	21,850			21,850	9
Collection of accounts written off	5,742			5,742	10
other credits (explain):	0			0	11
Total credits	27,592	0	0	27,592	12
Less: Accounts written off	26,092			26,092	13
other debits (explain):				0	14
Total debits	26,092	0	0	26,092	15
Balance end of year	10,000	0	0	10,000	16

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)(cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance first of year	8,500			8,500	23
Add: Provision for uncollectibles during year	21,850			21,850	24
Collection of accounts written off	5,742			5,742	25
other credits (explain):	0			0	26
Total credits	27,592	0	0	27,592	27
Less: Accounts written off	26,092			26,092	28
other debits (explain):	0			0	29
Total debits	26,092	0	0	26,092	30
Balance end of year	10,000	0	0	10,000	31
Loss on Wisconsin utility accounts:					32
Accounts written off				26,092	33
Collection of such accounts previously written off				5,742	34
Net loss				20,350	35

Notes to explain "other" on lines 11, 14, 26 & 29 above: 36

May not cross-check due to rounding

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
Explain any charges or credits in column (e) and (f) other than amortization in Acct. 428 or 429.

Debt to which related (a)	Prin amt. of debt to which disc. and exp. or net premiums relate (b)	Total discount and expense or (net premiums) (c)
Unamortized debt discount and expense (181):		
SERIES H BONDS	2,500,000	15,073
SERIES I BONDS	5,000,000	60,325
SERIES J BONDS	4,500,000	73,814
SERIES K BONDS	3,500,000	6,065
Total	15,500,000	155,277
Unamortized premium on debt (251):		
None		
Total		

May not cross-check due to rounding.

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181,251)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
Explain any charges or credits in column (e) and (f) other than amortization in Acct. 428 or 429.

Balance first of year (d)	Charges during year (e)	Credits during year (f)	Balance end of year (g)
872	0	872	0
33,919	0	4,028	29,891
60,689	0	4,920	55,769
0	6,065	0	6,065
95,480	6,065	9,820	91,725

May not cross-check due to rounding.

NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issued (a)	Date of note (b)	Date of maturity (c)	Interest rate (d)	Balance end of year (e)
Firstar Bank Wisconsin Revolving Line of Credit - $3,000,000	5/19/01	5/19/02	Rate Equal to 1/2% less than base rate of Firstar Bank - Milwaukee	2,950,000
National Bank of Commerce Revolving Line of Credit - $2,000,000	5/19/01	5/19/02	Rate Equal to base rate of Firstar Bank - Milwaukee	100,000
Demand Notes (See List Attached)			7% - 5%	2,597,000
Total				5,647,000

May not cross-check due to rounding.

NORTHWESTERN WISCONSIN ELECTRIC CO.
DEMAND NOTES - PAYABLE APRIL 15 and OCTOBER 15

Dec 31, 2001

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
HELEN E BAKER P.O.D. MARLYS M OLSON 116 EAST WISCONSIN AVENUE GRANTSBURG WI 548407885	12032001	5.0%	5000.00
VELVA T BAUER P.O.D. PRISCILLA A BAUER 13204 ASSEMBLY ROAD GRANTSBURG WI 548408706	11151999	5.0%	25000.00
VELVA T BAUER P.O.D. PRISCILLA A BAUER 13204 ASSEMBLY ROAD GRANTSBURG WI 548408706	04182000	5.0%	5000.00
VELVA T BAUER P.O.D. PRISCILLA A BAUER 13204 ASSEMBLY ROAD GRANTSBURG WI 548408706	07122000	5.0%	5000.00
BRUCE E BENEDICT 23940 GREY FOX LANE GRANTSBURG WI 548408551	10221999	5.0%	10000.00
JEAN A BENEDICT 23940 GREY FOX LANE GRANTSBURG WI 548408551	10221999	5.0%	20000.00
JEAN A BENEDICT 23940 GREY FOX LANE GRANTSBURG WI 548408551	08022000	5.0%	10000.00
BETHANY LUTHERAN CHURCH-LE VANDE C/O DOLORES E JOHNSON, TREAS PO BOX 67 GRANTSBURG WI 548400067	FUND 07242000	5.0%	5000.00
BETHANY LUTHERAN CHURCH PARSONAG C/O DOLORES E JOHNSON, TREASURER PO BOX 67 GRANTSBURG WI 548400067	11132000	5.0%	64000.00
ARTHUR H BISTRAM OR PAULINE M BISTRAM, JT TEN 14677 BISTRAM ROAD GRANTSBURG WI 54840	11121999	5.0%	15000.00
ARTHUR H BISTRAM OR PAULINE M BISTRAM, JT TEN 14677 BISTRAM ROAD GRANTSBURG WI 54840	12102001	5.0%	11000.00
HILDUR E BLOMBERG 371 WEST WISCONSIN AVENUE GRANTSBURG WI 548407818	10081999	5.0%	85000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
DEMAND NOTES - PAYABLE APRIL 15 and OCTOBER 15

Dec 31, 2001

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
HELEN M BONNEVILLE P.O.D. LINDA D ODEGARD 13967 STATE ROAD 70 GRANTSBURG WI 548408501	04202000	5.0%	20000.00
JUDY J BRENHOLT OR LEIGHTON R BRENHOLT, JT TEN 2408 230TH STREET CUSHING WI 540063617	10151999	5.0%	6000.00
JUDY J BRENHOLT OR LEIGHTON R BRENHOLT, JT TEN 2408 230TH STREET CUSHING WI 540063617	04242001	5.0%	54000.00
LORETTA M BROWN P.O.D. THOMAS E BROWN, MD 206 EAST BURNETT AVENUE GRANTSBURG WI 548407902	11221999	5.0%	5000.00
CARMEN M BURFORD AND GERALDINE M ANDREWS, JT TEN PO BOX 508 WEBSTER WI 548930508	01172001	5.0%	8000.00
KATHLEEN A CHRISTENSEN 555 NORTH ROBERT STREET GRANTSBURG WI 548407410	10081999	5.0%	10000.00
KATHLEEN A CHRISTENSEN 555 NORTH ROBERT STREET GRANTSBURG WI 548407410	03212001	5.0%	5000.00
ALWIN S CHRISTOPHERSON OR IMOGENE M CHRISTOPHERSON, JT TEN PO BOX 3 GRANTSBURG WI 548400003	10161999	5.0%	5000.00
ALWIN S CHRISTOPHERSON OR IMOGENE M CHRISTOPHERSON, JT TEN PO BOX 3 GRANTSBURG WI 548400003	12072001	5.0%	5000.00
ALWIN S CHRISTOPHERSON OR IMOGENE M CHRISTOPHERSON, JT TEN PO BOX 3 GRANTSBURG WI 548400003	12072001	5.0%	5000.00
DEBORAH A CLEMENTSON PO BOX 92 GRANTSBURG WI 548400092	10051999	5.0%	5000.00
DEBORAH A CLEMENTSON PO BOX 92 GRANTSBURG WI 548400092	10062000	5.0%	10000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
DEMAND NOTES - PAYABLE APRIL 15 and OCTOBER 15

Dec 31, 2001

NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
DENNIS E DAHL OR KAREN L DAHL, JT TEN PO BOX 474 GRANTSBURG WI 548400474	11292001	5.0%	10000.00
ANDREW D DAHLBERG 303 SOUTH PARK STREET GRANTSBURG WI 548407854	05182001	5.0%	7000.00
CAROLYN A DAHLBERG P.O.D. CRYSTAL A ANDERSON 1525 SCRIBNER STREET SPOONER WI 54801	06022000	5.0%	20000.00
CAROLYN A DAHLBERG P.O.D. GARY L DAHLBERG 1525 SCRIBNER STREET SPOONER WI 54801	06022000	5.0%	20000.00
CAROLYN A DAHLBERG P.O.D. JAMES D DAHLBERG 1525 SCRIBNER STREET SPOONER WI 54801	06022000	5.0%	20000.00
CAROLYN A DAHLBERG P.O.D. JUDITH K FORTUNA 1525 SCRIBNER STREET SPOONER WI 54801	06022000	5.0%	20000.00
JOHN E DAHLBERG 368 WEST WISCONSIN AVENUE GRANTSBURG WI 548407821	06262000	5.0%	5000.00
MARK F DAHLBERG OR MAUDE C DAHLBERG, JT TEN 352 WEST SKYLINE DRIVE GRANTSBURG WI 548407842	07172000	5.0%	65000.00
MARK F DAHLBERG OR MAUDE C DAHLBERG, JT TEN 352 WEST SKYLINE DRIVE GRANTSBURG WI 548407842	09152000	5.0%	12000.00
MARK F DAHLBERG OR MAUDE C DAHLBERG, JT TEN 352 WEST SKYLINE DRIVE GRANTSBURG WI 548407842	07272001	5.0%	24000.00
CURTIS L FALLSTROM AND SUSAN I FALLSTROM, HUSBAND & WIFE AS 9475 DANIELS 70 MARITAL PROP W/O R.O.S. SIREN WI 54872	04242000	5.0%	40000.00
CURTIS L FALLSTROM AND SUSAN I FALLSTROM, HUSBAND & WIFE AS 9475 DANIELS 70 MARITAL PROP W/O R.O.S. SIREN WI 54872	04112001	5.0%	5000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
DEMAND NOTES - PAYABLE APRIL 15 and OCTOBER 15

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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
CURTIS L FALLSTROM OR SUSAN I FALLSTROM, JT TEN 9475 DANIELS 70 SIREN WI 54872	06212001	5.0%	20000.00
JOHN A FALLSTROM OR JANICE E FALLSTROM, JT TEN 476 EAST MADISON AVENUE GRANTSBURG WI 548407422	01092001	5.0%	10000.00
BEVERLY K FINCH 514 SOUTH ROBERT STREET GRANTSBURG WI 548407954	01092001	5.0%	5000.00
GRANTSBURG INDUSTRIAL DEVELOPMEN C/O DAVID M DAHLBERG, SECRETARY & TREAS PO BOX 9 GRANTSBURG WI 548400009	12101999	5.0%	20000.00
GRANTSBURG INDUSTRIAL DEVELOPMEN C/O DAVID M DAHLBERG, SECRETARY & TREAS. PO BOX 9 GRANTSBURG WI 548400009	10312000	5.0%	10000.00
GRANTSBURG-FALUN LUMBER TRANSPOR C/O JOHN A FALLSTROM PO BOX 427 GRANTSBURG WI 548400427	04112000	5.0%	35000.00
PEARL A HEDLUND POD PAUL G HEDLUND, SUSAN C AUGUSTSON, & 116 W ST GEORGE AV MARY HEDLUND-BLOMBERG GRANTSBURG WI 548407961	10181999	5.0%	10000.00
STANLEY A HELLAND OR VIOLETTE E HELLAND, JT TEN POD GARY, 9686 STATE ROAD 70 S JAMES,MIKAL HELLAND SIREN WI 548728533	05302000	5.0%	5000.00
MARILENE R JENSEN OR DANIEL L JENSEN, JT TEN 1940 250TH AVENUE - COUNTY ROAD N LUCK WI 54853	04242001	5.0%	34000.00
HARVEY L JOHNSON OR DOLORES E JOHNSON, JT TEN PO BOX 67 GRANTSBURG WI 548400067	10051999	5.0%	20000.00
HARVEY L JOHNSON OR DOLORES E JOHNSON, JT TEN PO BOX 67 GRANTSBURG WI 548400067	10111999	5.0%	25000.00
HARVEY L JOHNSON OR DOLORES E JOHNSON, JT TEN PO BOX 67 GRANTSBURG WI 548400067	05172000	5.0%	10000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
HARVEY L JOHNSON OR DOLORES E JOHNSON, JT TEN PO BOX 67 GRANTSBURG WI 548400067	02122001	5.0%	25000.00
LA VERN L JOHNSON P.O.D. LEONARD F JOHNSON 29325 COUNTY ROAD H DANBURY WI 548307504	09212001	5.0%	50000.00
LEONARD F JOHNSON OR BERNICE L JOHNSON, JT TEN 29239 COUNTY ROAD H DANBURY WI 548307500	12182001	5.0%	15000.00
NORMAN G JOHNSON OR BONITA M BEER-JOHNSON, JT TEN 10703 WICKLUND ROAD SIREN WI 548728532	06272001	5.0%	10000.00
VERNON A JOHNSON P.O.D. LEONARD F JOHNSON 29299 COUNTY ROAD H DANBURY WI 548307500	09212001	5.0%	50000.00
WALTER JOHNSON OR ELLA JOHNSON, JT TEN 23596 FLOYD PARKER ROAD SIREN WI 54872	04172000	5.0%	50000.00
WALTER JOHNSON OR ELLA JOHNSON, JT TEN 23596 FLOYD PARKER ROAD SIREN WI 54872	04302001	5.0%	20000.00
WALTER JOHNSON OR ELLA L JOHNSON, JT TEN 23596 FLOYD PARKER ROAD SIREN WI 54872	12102001	5.0%	50000.00
FLOYD W LANG OR MARIAM E LANG, JT TEN 22650 LANG ROAD GRANTSBURG WI 54840	10251999	5.0%	10000.00
FLOYD W LANG OR MARIAM E LANG, JT TEN POD JULIAN K 22650 LANG ROAD LANG GRANTSBURG WI 54840	11172000	5.0%	10000.00
FRANCIS W LAQUA OR JEANETTE A LAQUA, JT TEN 7726 CLEAR LAKE STREET SIREN WI 54872	08142001	5.0%	150000.00
DOUGLAS W LARSON OR PHYLLIS A LARSON, JT TEN 529 NORTH PINE STREET GRANTSBURG WI 548407429	06182001	5.0%	60000.00

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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
DOUGLAS W LARSON OR PHYLLIS A LARSON, JT TEN 529 NORTH PINE STREET GRANTSBURG WI 548407429	06182001	5.0%	6000.00
DOUGLAS W LARSON OR PHYLLIS A LARSON, JT TEN 529 NORTH PINE STREET GRANTSBURG WI 548407429	10222001	5.0%	5000.00
ELDORA C LARSON P.O.D. HELEN E BAKER 623 SOUTH CHURCH STREET GRANTSBURG WI 548407867	05082000	5.0%	5000.00
ELDORA C LARSON P.O.D. HELEN E BAKER 623 SOUTH CHURCH STREET GRANTSBURG WI 548407867	12042000	5.0%	5000.00
ELDORA C LARSON P.O.D. HELEN E BAKER 623 SOUTH CHURCH STREET GRANTSBURG WI 548407867	12032001	5.0%	5000.00
U.S. BANCORP PIPER JAFFRAY, CUST FBO/HARLEY D LINDUS IRA 210-457131 800 NICOLLET MALL SUITE 800 MINNEAPOLIS MN 554027020	12221999	5.0%	89000.00
HARLEY D LINDUS AND/OR LOIS A LINDUS, JT TEN 23338 STOLTZ ROAD GRANTSBURG WI 54840	05172001	5.0%	50000.00
LOIS A LINDUS AND/OR HARLEY D LINDUS, JT TEN 23338 STOLTZ ROAD GRANTSBURG WI 54840	05172001	5.0%	50000.00
LOIS A LINDUS AND/OR HARLEY D LINDUS, JT TEN 23338 STOLTZ ROAD GRANTSBURG WI 54840	05172001	5.0%	50000.00
ELEANORE A MASON P.O.D. CHARLES W MASON 23548 WEST RIVER ROAD GRANTSBURG WI 54840	04192000	5.0%	12000.00
LA VERNE G MILLER OR EVELYN L MILLER, JT TEN 402 EAST ASH STREET FREDERIC WI 548378913	10071999	5.0%	10000.00
RICHARD A NELSON 13324 SOLNESS ROAD GRANTSBURG WI 548408710	01042001	5.0%	5000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
DAVID R OLSON POD: JENNIFER O HYATT, DAVID W T OLSON & 805 24 1/2 AVE-HWY B CHRISTOPHER Q OLSON CUMBERLAND WI 548299237	11041999	5.0%	30000.00
DAVID R OLSON POD: JENNIFER O HYATT, DAVID W T OLSON & 805 24 1/2 AVE-HWY B CHRISTOPHER Q OLSON CUMBERLAND WI 54829	08282000	5.0%	20000.00
ETHEL E OLSON P.O.D. JO ANN E CLARK AND DAVID R OLSON 412 SOUTH ARLINGTON BOULEVARD AMERY WI 540011604	10141999	5.0%	10000.00
GERALD G PARDUN OR LOIS R PARDUN, JT TEN 30245 ELIOT JOHNSON DRIVE DANBURY WI 548309506	02012001	5.0%	265000.00
GERALD G PARDUN OR LOIS R PARDUN, JT TEN 30245 ELIOT JOHNSON DRIVE DANBURY WI 548309506	01022001	5.0%	15000.00
ROBERT W PARDUN 8645 OLSEN ROAD WEBSTER WI 548937414	03082001	5.0%	40000.00
ROBERT W PARDUN 8645 OLSEN ROAD WEBSTER WI 548937414	07262001	5.0%	5000.00
ROBERT W PARDUN 8645 OLSEN ROAD WEBSTER WI 548937414	08302001	5.0%	5000.00
ROBERT W PARDUN 8645 OLSEN ROAD WEBSTER WI 548937414	10252001	5.0%	5000.00
THOMAS C QUIMBY OR SANDRA L QUIMBY, JT TEN 12761 CARL BERG ROAD GRANTSBURG WI 54840	02122001	5.0%	7000.00
THOMAS C QUIMBY OR SANDRA L QUIMBY, JT TEN 12761 CARL BERG ROAD GRANTSBURG WI 54840	04092001	5.0%	20000.00
ROBERT J RANTALA OR VELVET A RANTALA, JT TEN PO BOX 206 GRANTSBURG WI 548400206	03072001	5.0%	56000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
DEMAND NOTES - PAYABLE APRIL 15 and OCTOBER 15

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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
ROBERT J RANTALA OR VELVET A RANTALA, JT TEN PO BOX 206 GRANTSBURG WI 548400206	10162001	5.0%	7000.00
FREDERIC J RENMAN OR NANCY J RENMAN, JT TEN 7663 EAST COUNTY ROAD V SOUTH RANGE WI 548748622	03162001	5.0%	6000.00
FREDERICK J RENMAN OR NANCY J RENMAN, JT TEN 7663 EAST COUNTY ROAD V SOUTH RANGE WI 548748622	01212000	5.0%	9000.00
FREDERICK J RENMAN OR NANCY J RENMAN, JT TEN 7663 EAST COUNTY ROAD V SOUTH RANGE WI 548748622	11282000	5.0%	8000.00
AUDREY A RICHARDS OR THOMAS D RICHARDS, JT TEN PO BOX 468 GRANTSBURG WI 548400468	12062000	5.0%	5000.00
RUSSELL C SATTERLUND OR ALENE M SATTERLUND, JT TEN 319 EAST BENSON AVENUE GRANTSBURG WI 548407405	09262000	5.0%	5000.00
RUSSELL C SATTERLUND OR ALENE M SATTERLUND, JT TEN 319 EAST BENSON AVENUE GRANTSBURG WI 548407405	03012001	5.0%	10000.00
RUSSELL C SATTERLUND OR ALENE M SATTERLUND, JT TEN 319 EAST BENSON AVENUE GRANTSBURG WI 548407405	07172001	5.0%	10000.00
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	11011999	5.0%	30000.00
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	11021999	5.0%	18000.00
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	12182000	5.0%	10000.00
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	01222001	5.0%	10000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	02282001	5.0%	10000.00
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	03212001	5.0%	25000.00
ALVIN J SCHOMMER OR DOROTHY C SCHOMMER, JT TEN 3582 150TH STREET FREDERIC WI 548374420	06012001	5.0%	5000.00
CHARLES W SCOTKA OR BESSIE M SCOTKA, JT TEN C/O PATRICIA PO BOX 542 A WILLIAMS MANZANITA OR 971300542	10081999	5.0%	32000.00
CHARLES W SCOTKA OR BESSIE M SCOTKA, JT TEN C/O PATRICIA PO BOX 542 A WILLIAMS MANZANITA OR 971300542	10251999	5.0%	32000.00
CHARLES W SCOTKA OR BESSIE M SCOTKA, JT TEN C/O PATRICIA PO BOX 542 A WILLIAMS MANZANITA OR 971300542	01082001	5.0%	10000.00
CHARLES W SCOTKA OR BESSIE M SCOTKA, JT TEN C/O PATRICIA PO BOX 542 A WILLIAMS MANZANITA OR 971300542	10172000	5.0%	30000.00
ARLETTE M SODERBERG 1321 MIRROR WATERS ROAD ST CROIX FALLS WI 540247508	10111999	5.0%	10000.00
ARLETTE M SODERBERG 1321 MIRROR WATERS ROAD ST CROIX FALLS WI 540247508	04262001	5.0%	10000.00
CLARENCE A WAGMAN OR HARRIETTE J WAGMAN, JT TEN PO BOX 166 GRANTSBURG WI 548400166	10011999	5.0%	40000.00
LOREN K WEDIN P.O.D. DEBRA CALHOUN AND JERRY CALHOUN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	10201999	5.0%	5000.00
LOREN K WEDIN P.O.D. DEBRA CALHOUN AND JERRY CALHOUN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	05082000	5.0%	8000.00

NORTHWESTERN WISCONSIN ELECTRIC CO.
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NAME OF PAYEE	DATE OF NOTE	INTEREST RATE	AMOUNT
LOREN K WEDIN P.O.D. DEBRA CALHOUN AND JERRY CALHOUN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	09212000	5.0%	6000.00
LOREN K WEDIN P.O.D. GERALDINE WEDIN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	11062000	5.0%	50000.00
LOREN K WEDIN P.O.D. LEAH CHURCH 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	11062000	5.0%	50000.00
LOREN K WEDIN P.O.D. DEBRA CALHOUN AND JERRY CALHOUN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	02052001	5.0%	5000.00
LOREN K WEDIN P.O.D. DEBRA CALHOUN AND JERRY CALHOUN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	04172001	5.0%	7000.00
LOREN K WEDIN P.O.D. DEBRA CALHOUN AND JERRY CALHOUN 22621 HANSONS POINT ROAD GRANTSBURG WI 548409032	10172001	5.0%	8000.00
KATHLEEN C WORLICKEY PO BOX 593 BAY VIEW ID 838080593	10022001	5.0%	6000.00
		TOTAL:	2597000.00

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be group by classes.

Description (a)	Balance end of Year (b)
Accrued Payroll	8,699
Accrued Pension Premium	27,240
Post Employment Benefits	19,847
Total	55,786

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Unemployment Tax (e)
Accts. 408.1 and 409.1:				
Electric	288,022	121,707	667,696	116,704
Gas				
Water				
Heating				
Accts. 408.2 and 409.2		(14,339)	(56,835)	
Acct. 409.3				
Clearing accounts				6,515
Construction				62,634
Other (specify):				
416		9,351	36,740	
143				
186				
Total	288,022	116,719	647,601	185,853

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
14,799	458	29,932		1,239,318
				0
				0
				0
				(71,174)
				0
				6,515
				62,634
				0
				46,091
				0
				0
				0
				0
				0
				0
				0
14,799	458	29,932	0	1,283,384

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or dividend rate (b)	Amount (c)	
(list items greater than $10,000 separately, others may be grouped):			7
			8
			9
Interest on Money Market and Savings Accounts		21	10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
Total interest and dividends		21	32
Expenses applicable to above (as listed hereunder):			33
			34
None			35
			36
			37
			38
			39
			40
			41
			42
Total expenses		0	43
Interest and dividend income, before taxes		21	44

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)	
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.		6 7 8 9 10 11
Bell, Gierhart & Moore, S.C., Attorneys	6,714	12
John Konicki - Actuarial Services for Pension Plan	5,530	13
Midwest Pension & Profit Sharing Services, Inc. - 401K Plan Administration	3,959	14
Stotz & Company, S.C. - Accountants	9,000	15
Miscellaneous	300	16
		17 18 19 20 21 22 23
Total	25,503	24
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:		25 26 27
Premiums for insurance	37,117	28
		29
Boiler & Machinery Policy: Limit - $100,000; Deductible - $1,000		30
Property: Basic Cause of Loss Limit - $7,059,546; Deductible - $5,000		31
Special Cause of Loss Limit - $5,886,630 Deductible - $1,000		32
We do not carry insurance on damage to our pole lines.		33
Contractors Equipment: Limit - $780,783; Deductible - $250		34
Computer Policy: Replacement Cost Deductible - $250		35
Breakdown Deductible - $1,000		36
Comprehensive Dishonesty: Employee Limit - $300,000		37
Forgery or Alterations Limit - $100,000; Deductible - $1,000		38
Transportation: Limit - $100,000; Deductible - $1,000		39
Total	37,117	40
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employes or to others:		41 42 43
Premiums for insurance	181,219	44
Dividends received from insurance companies--cr.		45
Amounts credited to Acct. 262, Injuries and Damages Reserves		46
Expenses of investigating and adjusting claims	3,055	47
Cost of safety and accident-prevention activities	14,031	48
		49
General Liability: Gen.Total Limit - $600,000;Damage Deductible-$2,500		50
Excess Liability: Limit each occurance - $20,000,000		51
Automobile: Uninsured/Underinsured Motorist, Comb.Single Limit-$300,000		52
Comprehensive Deductible - $50 Collision Deductible - $500		53
Worker's Compensation: Limit each accident - $100,000		54
Limit each employee - $100,000; Policy Limit - $500,000		55
Fiduciary Responsibility, Pension & Welfare Fund: limit - $1,000,000		56
Fiduciary & Employee Benefit Liability: Limit - $1,000,000		57
Directors & Officers Liability: Limit - $5,000,000		58
Corporate Indemnification Deductible - $25,000		59
Employment Practices Liability Deductible - $25,000		60
Riggers Liability: Limit - $50,000; Deductible - $1,000		61
Total	198,305	62

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension accruals or payments to pension fund	127,435
Pension payments under unfunded basis	
Employees benefits (life, health, accident & hospital insur. etc.)	126,845
Expense of educational and recreational activities for employees	53,189
Other expenses (list major items)	
401K Retirement Savings Plan - Employer Contribution	12,677
Total	320,146
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	6,492
Nuclear power research expenses	
Other experimental and general research expenses	
Expenses of corporate organization and of servicing outstanding securities of utility	4,250
Directors fees and expenses	11,906
Other expenses (list major items):	
Publishing & Distributing Annual Reports	161
Total	22,809
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	
Capitalization of Administrative and General Salary Expense	110,690
Total	110,690

May not cross-check due to rounding

ELECTRIC EXPENSES

Report all amounts under column d, "total operations" , on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-557)	(Not Available by jurisdiction)		
Transmission expenses (560-573)			0
Distribution expenses (580-598)			0
Customer accounts expenses (901-905)			0
Customer service expenses (909-912)			0
Sales promotion expenses (915-918)			0
Administration and general expenses (920-935)			0
Total operation and maintenance expenses (401-402)	*	0	0
Depreciation expense (403)			0
Amortization of limited-term utility plant (404)	(Not Available by jurisdiction)		
Amortization of other utility plant (405)			0
Amortization of utility plant acquistion adjustment (406)			0
Amortization of property losses (407)			0
Taxes other than income taxes (408.1)			0
Income taxes (409.1)			0
Investment tax credits, deferred (412.1)			0
Investment tax credits, restored (412.2)			0
Total operating expenses	**	0	0

* These figures reported on FERC pages 320-323.

** These figures reported on FERC page 114.

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
These figures reported by Wisconsin Geographical Operations & Minnesota Geographical Operations on FERC Pages 304, 304.1 & 304.2			
	0	0	0

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Wisconsin Geographical Operations		
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
These figures reported by Wisconsin Geographical Operations & Minnesota Geographical Operations on FERC Pages 304, 304.1 & 304.2			
Total Wisconsin	0	0	0

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Out-of-State Geographical Operations		
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
These figures reported by Wisconsin Geographical Operations & Minnesota Geographical Operations on FERC Pages 304, 304.1 & 304.2			
Total Out-of-State			
Total Utility	0	0	0

May not cross-check due to rounding.

POWER COST ADJUSTMENT CLAUSE (if applicable)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (b)
	NOT AVAILABLE
	0

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable)

1. Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
2. The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (b)
January	0.0097
February	0.0125
March	0.0195
April	0.0133
May	0.0106
June	0.0176
July	0.0273
August	0.0266
September	0.0017
October	(0.0098)
November	(0.0047)
December	(0.0023)

OTHER ELECTRIC OPERATING REVENUES (ACCTS. 450-456)

1. Report succinct statement of the revenues in each account and show separate totals for each account.
2. Report name of lessee and description of property for major items of rent revenue. Group other rents less than $25,000 by classes.
3. For sales of water and water power, report name of purchaser, purpose for which water used and the development supplying water.
4. Report basis of charges for any interdepartmental rents.
5. Report details of major items in Acct. 456. Group items less than $25,000.

Particulars (a)	Amount (b)
Account 450 - Late Payment Charges	41,070
Account 451 - Miscellaneous Service Revenues	32,445
Account 454 - Rents	13,252
Account 456 - Wheeling Charges - Dairyland Power Cooperative	113,772
Miscellaneous Revenues	25,630
Total (Accounts 450-456)	226,169

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)				
Structures & improvements (311)				
Boiler plant equipment (312)				
Engines & eng.-driven gen. (313)				
Turbogenerator units (314)				
Accessory elec. equipment (315)				
Misc. power equipment (316)				
Total steam production	0		0	0
NUCLEAR PRODUCTION				
Land and land rights (320)				
Structures & improvements (321)				
Reactor plant equip. (322)				
Turbogenerator units (323)				
Accessory elec. equipment (324)				
Misc. power plant equip. (325)				
Total nuclear prod. plant	0		0	0
HYDR. & PUMPED STORAGE				
Structures & improvements (331)	96,014	0.0263		
Reser., dams & waterways (332)	551,115	0.0208		
Water wheels, turb. & gen. (333)	188,852	0.0233		
Accessory elec. equipment (334)	79,105	0.0263		
Misc. power plant equip. (335)	4,609	0.0500		
Roads, railroads & bridges (336)	0	0.0400		
Total hydraulic production	919,695		0	0
OTHER PRODUCTION				
Structures & imprvmnts. (341)	237,202	0.0303	10,988	
Fuel holders, prod. & access. (342)	(6,328)	0.0385	16,935	
Prime movers (343)	1,601,062	0.0457	115,819	
Generators (344)	461,145	0.0435	35,284	
Accessory elec. equipment (345)	216,634	0.0400	14,645	
Misc. power plant equipment (346)	17,362	0.0476	1,704	
Total other production	2,527,077		195,375	0
TRANSMISSION PLANT				
Land and land rights (350)	0			
Structures & imprvmnts. (352)	6,064	0.0333	2,320	
Station equipment (353)	794,311	0.0333	87,499	
Towers and fixtures (354)	0	0.0333	0	
Poles and fixtures (355)	512,346	0.0333	64,078	
Overhead cond. & devices (356)	657,855	0.0300	68,845	
Underground conduit (357)	19,431	0.0333	5,416	
Undergound cond. & devices (358)	52,207	0.0333	9,684	
Roads and trails (359)	392	0.0333	261	
Total transmission	2,042,606		238,103	0

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
					0
					0
					0
					0
					0
					0
					0
0	0	0	0	0	0
					0
					0
					0
					0
					0
					0
0	0	0	0	0	0
96,014					0
551,115					0
188,852					0
79,105					0
4,609					0
					0
919,695	0	0	0	0	0
					248,190
					10,607
					1,716,881
					496,429
					231,279
					19,066
0	0	0	0	0	2,722,452
					0
					8,384
3,974	1,164				876,672
					0
2,581	498				573,345
2,316	617	1,799			725,566
427					24,420
16,259					45,632
					653
25,557	2,279	1,799	0	0	2,254,672

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)				
Structures & improvements (361)	151,094	0.0345	14,491	
Station equipment (362)	286,061	0.0333	31,631	
Storage battery equip. (363)	0		0	
Poles, towers & fixtures (364)	1,153,397	0.0375	114,590	
Overhd cond. and devices (365)	1,363,913	0.0321	122,726	
Underground conduit (366)	0		0	
Underground cond. & devices (367)	1,242,575	0.0435	168,628	
Line transformers (368)	877,163	0.0317	86,614	
Services (369)	865,489	0.0389	100,903	
Meters (370)	384,654	0.0333	29,766	
Install. on cust. prem. (371)	0		0	
Leased prop. on cust. prem. (372)	0		0	
St. lighting & signal sys. (373)	162,440	0.0611	30,942	
Total distribution	6,486,786		700,291	0
GENERAL PLANT				
Structures and imprvmnts. (390)	158,561	0.0256	11,179	
Office furniture & equip. (391)	44,575	0.0667	5,343	
Transportation equipment (392)	215,644		45,763	
Stores equipment (393)	69	0.0333	4	
Tools, shop & garage equip. (394)	89,301	0.0556	11,037	
Laboratory equipment (395)	40,635	0.0526	4,182	
Power operated equipment (396)	594,674		119,365	
Communication equipment (397)	52,343	0.0769	6,719	
Miscellaneous equipment (398)	0		0	
Computer Equipment (391.1)	55,783	0.1000	11,670	
Total general	1,251,585		215,262	0
Total	13,227,749		1,349,031	0

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	1,349,031
Less amounts charged to clearing accounts	
Transportation Clearing	152,753
Other	
Plus allocation of depreciation on common plant	
Total electric depreciation expense	1,196,278
Total reserve balance (column k)	13,396,283
Plus allocation of reserve on common plant	
Total depreciation reserve for electric utility	13,396,283

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions: Debit (i)	Other additions or deductions: Credit (j)	Balance end of year (k)
					165,585
					317,692
					0
24,825	11,160	2,494	4,093		1,230,403
37,355	16,692	8,742	4,092		1,437,242
					0
13,270	2,493	700			1,396,140
36,474		1,529			928,832
12,799	4,762	30			948,861
15,284	1,105	24			398,055
					0
					0
5,831	2,535				185,016
145,838	38,747	13,519	8,185	0	7,007,826
					169,740
					49,918
32,542		3,541			232,406
					73
					100,338
					44,817
33,448	2,781	10,372			688,182
656					58,406
					0
					67,453
66,646	2,781	13,913	0	0	1,411,333
1,157,736	43,807	29,231	8,185	0	13,396,283

Explanation of items in columns (i) and (j):

Column I:

$8,185 - Depreciation Adjustments for Taxes

Column J:

May not cross-check due to rounding.

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange. minus temporary deliveries (not interchange) of emergency power to another system
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

	Monthly peak					
Month (a)	KW (000,s) (b)	Day of week (Mon. etc.) (c)	Day of month (1,2,3, etc.) (d)	Hour Ending (0100-2400) (e)	Type of reading (0,15,30,60) (f)	Mo. output (KWH) (000's) (g)
January	27	Tuesday	01/02/01	800	60	16,028
February	28	Friday	02/02/01	800	60	14,689
March	25	Thursday	03/01/01	800	60	14,647
April	23	Monday	04/16/01	2100	60	12,999
May	24	Tuesday	05/15/01	1500	60	13,044
June	30	Wednesday	06/27/01	1500	60	13,619
July	32	Tuesday	07/31/01	1500	60	15,682
August	32	Wednesday	08/08/01	1300	60	14,712
September	25	Thursday	09/06/01	1400	60	13,613
October	25	Friday	10/26/01	900	60	14,531
November	26	Tuesday	11/27/01	1800	60	14,287
December	29	Friday	12/28/01	1800	60	16,582
Total						174,433

System Name

ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

Particulars (a)	Miles of: Pole line (b)	U.G. conduit (subway) (d)	Buried cable
Lines in Wisconsin:			
Urban distribution lines--primary voltage	30.01		21.17
Urban distribution lines--secondary voltage	35.24		2.03
Rural distribution lines--primary voltage	524.23		186.01
Rural distribution lines--secondary voltage	42.94		12.59
Total in Wisconsin	632.42	0	221.80
Lines outside the state:			
Urban distribution lines--primary voltage	0.00		0.00
Urban distribution lines--secondary voltage	0.00		0.00
Rural distribution lines--primary voltage	4.68		7.96
Rural distribution lines--secondary voltage	0.48		0.12
Total outside the state	5.16	0	8.08
Total lines of utility	637.58	0	229.88

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

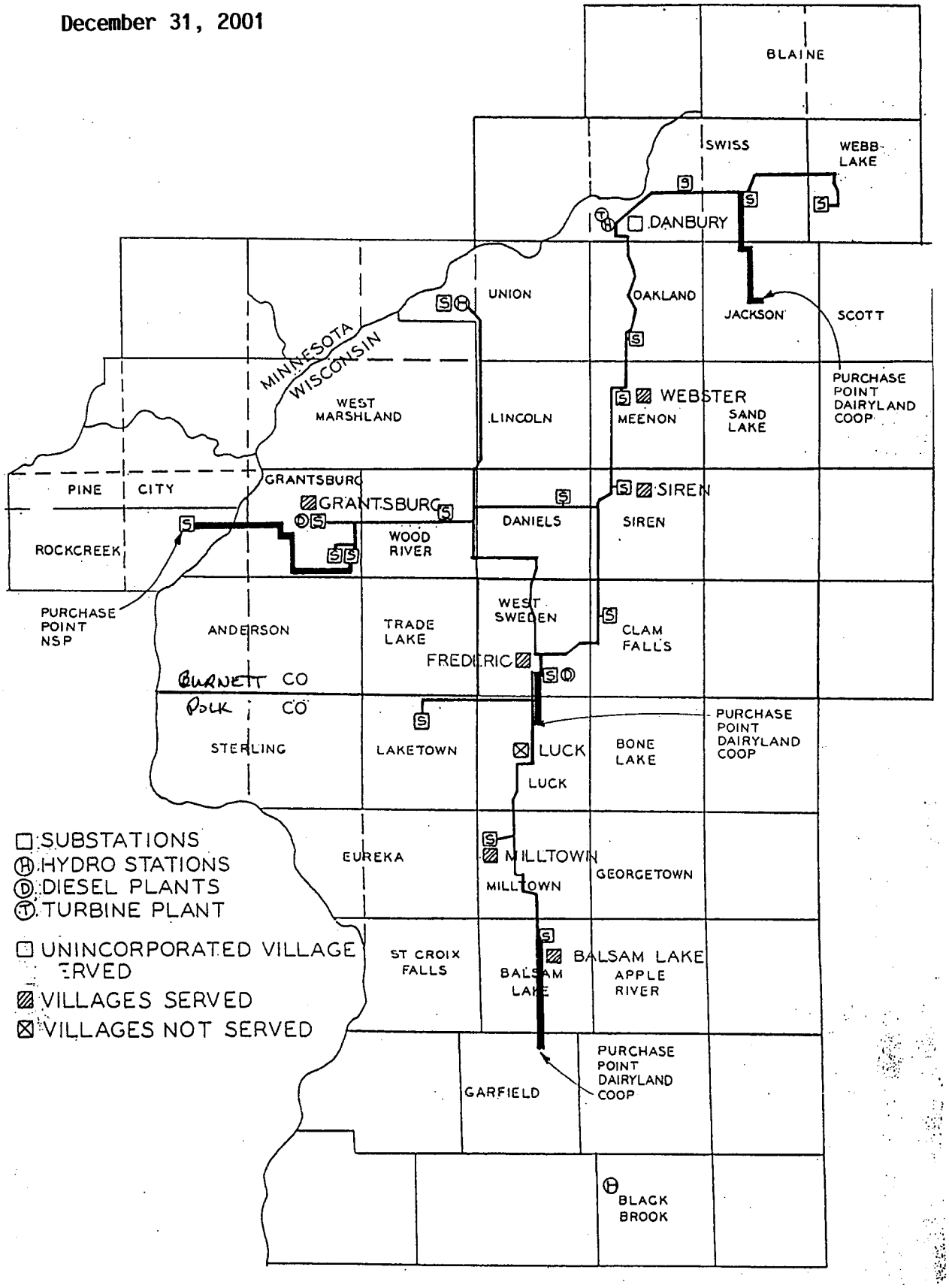
(CLASS A & B)

Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)
Villages			
Balsam Lake Village	872		
Centuria Village	9		
Frederic Village	810		
Grantsburg Village	918		
Milltown Village	586		
Siren Village	631		
Webster Village	551		
Total	4,377		
Townships			
Anderson	131		
Arna	84		
Balsam Lake	468		
Blaine	53		
Clam Falls	339		
Crosby	17		
Daniels	351		
Eureka	308		
Grantsburg	161		
Jackson	162		
Laketown	430		
Lincoln	68		
Lorain	22		
Luck	37		
Meenon	121		
Milltown	462		
Oakland	990		
St. Croix	281		
Scott	399		
Siren	306		
Sterling	183		
Swiss	1,111		
Trade Lake	461		
Union	340		
Webb Lake	999		
West Marshland	42		
West Sweden	183		
Wood River	658		
TOTAL	9,167		
TOTAL COMPANY	13,544		

Totals not available by villages and townships without multiple meter count per customer

Submit herewith a map or maps of the territory served with elecrticity showing the location and company designation of generating stations, points of purchase, important substations, and transmission lines. Show also the names of large communities served and the boundaries of the utility's operating divisions.

MAP ATTACHED

TRANSMISSION LINES
NORTHWESTERN WISCONSIN ELECTRIC CO

December 31, 2001