



3013 (01-03-11)

ANNUAL REPORT

OF

Name: STOUGHTON ELECTRIC UTILITYPrincipal Office: 600 S. FOURTH STREET
P.O. BOX 383
STOUGHTON, WI 53589-0383For the Year Ended: DECEMBER 31, 2010**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STOUGHTON ELECTRIC UTILITY

Utility Address: 600 S. FOURTH STREET

P.O. BOX 383

STOUGHTON, WI 53589-0383

When was utility organized? 1/1/1891

Report any change in name:

Effective Date:

Utility Web Site: www.stoughtonutilities.com

Utility employee in charge of correspondence concerning this report:

Name: KIM JENNINGS

Title: FINANCE AND ADMINISTRATIVE MANAGER

Office Address:

600 S. FOURTH STREET

P.O. BOX 383

STOUGHTON, WI 53589-0383

Telephone: (608) 877 - 7415 EXT

Fax Number: (608) 873 - 4878

Email Address: kjennings@stoughtonutilities.com

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

Email Address: kjennings@stoughtonutilities.com

President, chairman, or head of utility commission/board or committee:

Name: DONNA OLSON

Title: MAYOR

Office Address:

381 E. MAIN STREET

STOUGHTON, WI 53589

Telephone: (608) 873 - 6459

Fax Number:

Email Address: dolson@ci.stoughton.wi.us

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name: JODI DOBSON

Title: MANAGER

Office Address: BAKER TILLY VIRCHOW KRAUSE LLP

TEN TERRACE COURT

MADISON, WI 53718

Telephone: (608) 249 - 6622

Fax Number:

Email Address: jodi.dobson@bakertilly.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 1/21/2011

Period covered by most recent audit: 2010

Names and titles of utility management including manager or superintendent:

Name: MR. ROBERT P. KARDASZ, P.E.

Title: UTILITIES DIRECTOR

Office Address:

600 S. FOURTH STREET
P.O. BOX 383
STOUGHTON, WI 53589-0383

Telephone: (608) 877 - 7423 EXT

Fax Number: (608) 873 - 4878

Email Address: rkardasz@stoughtonutilities.com

Name of utility commission/committee: UTILITIES COMMITTEE

Names of members of utility commission/committee:

- MR CARL CHENOWETH, ALDERPERSON
- MR DAVID ERDMAN, CITIZEN MEMBER
- MR JONATHAN HAJNY, CITIZEN MEMBER
- MS ANGIE HALVERSON, CITIZEN MEMBER
- MR ERIC HOHOL, ALDERPERSON
- MS DONNA OLSON, MAYOR-CHAIR
- MR STEVE TONE, ALDERPERSON

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	14,140,673	12,547,681	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	12,325,082	10,781,437	2
Depreciation Expense (403)	768,804	706,372	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	443,622	407,930	5
Total Operating Expenses	13,537,508	11,895,739	
Net Operating Income	603,165	651,942	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	603,165	651,942	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	10,323	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	208,297	369,993	10
Miscellaneous Nonoperating Income (421)	267,667	38,002	11
Total Other Income	486,287	407,995	
Total Income	1,089,452	1,059,937	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(22,160)	(22,160)	12
Other Income Deductions (426)	97,146	91,741	13
Total Miscellaneous Income Deductions	74,986	69,581	
Income Before Interest Charges	1,014,466	990,356	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	302,875	321,216	14
Amortization of Debt Discount and Expense (428)	5,834	4,033	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	164	4,068	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	308,873	329,317	
Net Income	705,593	661,039	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	14,752,668	14,179,179	20
Balance Transferred from Income (433)	705,593	661,039	21
Miscellaneous Credits to Surplus (434)	39,065	0	22
Miscellaneous Debits to Surplus--Debit (435)	55,108	55,108	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	30,496	32,442	25
Total Unappropriated Earned Surplus End of Year (216)	15,411,722	14,752,668	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	14,140,673	0	14,140,673	1
Total (Acct. 400):	14,140,673	0	14,140,673	
Operation and Maintenance Expense (401-402):				
Derived	12,325,082	0	12,325,082	2
Total (Acct. 401-402):	12,325,082	0	12,325,082	
Depreciation Expense (403):				
Derived	768,804	0	768,804	3
Total (Acct. 403):	768,804	0	768,804	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	443,622	0	443,622	5
Total (Acct. 408):	443,622	0	443,622	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	603,165	0	603,165	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	10,323		10,323	9
Total (Acct. 417):	10,323	0	10,323	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	208,297		208,297	11
Total (Acct. 419):	208,297	0	208,297	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Electric		267,667	267,667	12
NONE			0	13
Total (Acct. 421):	0	267,667	267,667	
TOTAL OTHER INCOME:	218,620	267,667	486,287	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(22,160)	0	(22,160)	14
NONE			0	15
Total (Acct. 425):	(22,160)	0	(22,160)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Electric	0	97,146	97,146	16
NONE			0	17
Total (Acct. 426):	0	97,146	97,146	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(22,160)	97,146	74,986	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	302,875	0	302,875	18
Total (Acct. 427):	302,875	0	302,875	
Amortization of Debt Discount and Expense (428):				
2004 REVENUE BONDS	5,834		5,834	19
Total (Acct. 428):	5,834	0	5,834	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	21
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	164	0	164	22
Total (Acct. 431):	164	0	164	
Interest Charged to Construction--Cr. (432):				
NONE			0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	308,873	0	308,873	
NET INCOME:	535,072	170,521	705,593	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	13,370,848	1,381,820	14,752,668	24
Total (Acct. 216):	13,370,848	1,381,820	14,752,668	
Balance Transferred from Income (433):				
Derived	535,072	170,521	705,593	25
Total (Acct. 433):	535,072	170,521	705,593	
Miscellaneous Credits to Surplus (434):				
RESTATEMENT TO CORRECT ALLOCATION OF WWTP POWER CC	39,065		39,065	* 26
Total (Acct. 434):	39,065	0	39,065	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
AMORTIZATION OF LOSS ON RETIREMENT OF METERS (AMR)	55,108		55,108	* 27
Total (Acct. 435)--Debit:	55,108	0	55,108	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE	30,496		30,496	29
Total (Acct. 439)--Debit:	30,496	0	30,496	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	13,859,381	1,552,341	15,411,722	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$10,000, please explain fully.

Restatement of prior year to correct allocation of power costs for Wastewater Treatment Plant.

If amount of Miscellaneous Debits to Surplus (Acct 435) exceeds \$10,000, please explain fully.

Includes amortization of loss on retirement of meters (AMR Project). PSC approved in 2008.

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	14,140,673	0	0	14,140,673	1
Less: interdepartmental sales	0	189,157	0	0	189,157	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		13,592			13,592	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to						
Wisconsin Remainder Assessment	0	13,937,924	0	0	13,937,924	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	0	0	0	1
Electric operating expenses	671,075	22,268	693,343	2
Gas operating expenses	0	0	0	3
Heating operating expenses	0	0	0	4
Sewer operating expenses	0	0	0	5
Merchandising and jobbing	0	0	0	6
Other nonutility expenses	0	0	0	7
Water utility plant accounts	0	0	0	8
Electric utility plant accounts	148,456	4,926	153,382	9
Gas utility plant accounts	0	0	0	10
Heating utility plant accounts	0	0	0	11
Sewer utility plant accounts	0	0	0	12
Accum. prov. for depreciation of water plant	0	0	0	13
Accum. prov. for depreciation of electric plant	0	0	0	14
Accum. prov. for depreciation of gas plant	0	0	0	15
Accum. prov. for depreciation of heating plant	0	0	0	16
Accum. prov. for depreciation of sewer plant	0	0	0	17
Clearing accounts	27,194	(27,194)	0	18
All other accounts	0	0	0	19
Total Payroll	846,725	0	846,725	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	14.0	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	24,559,509	23,602,821	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	9,255,785	8,597,071	2
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	15,303,724	15,005,750	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	175,670	175,670	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	139,417	135,757	6
Net Nonutility Property	36,253	39,913	
Investment in Municipality (123)	0	0	7
Other Investments (124)	244,654	230,898	8
Sinking Funds (125)	1,385,799	1,319,171	9
Depreciation Fund (126)	25,000	25,000	10
Other Special Funds (128)	200,717	200,498	11
Total Other Property and Investments	1,892,423	1,815,480	
CURRENT AND ACCRUED ASSETS			
Cash (131)	2,458,488	1,625,616	12
Special Deposits (134)	0	0	13
Working Funds (135)			14
Temporary Cash Investments (136)	2,860,011	3,691,314	15
Notes Receivable (141)	0	0	16
Customer Accounts Receivable (142)	1,611,101	1,488,877	17
Other Accounts Receivable (143)	114,436	37,884	18
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	19
Receivables from Municipality (145)	32,918	31,922	20
Plant Materials and Operating Supplies (154)	124,597	131,388	21
Merchandise (155)	0	0	22
Other Materials and Supplies (156)	0	0	23
Stores Expense (163)	0	0	24
Prepayments (165)	27,042	27,465	25
Interest and Dividends Receivable (171)	22,889	29,103	26
Accrued Utility Revenues (173)			27
Miscellaneous Current and Accrued Assets (174)			28
Total Current and Accrued Assets	7,251,482	7,063,569	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	5,834	29
Extraordinary Property Losses (182)	0	0	30
Preliminary Survey and Investigation Charges (183)	0	0	31
Clearing Accounts (184)	0	0	32
Temporary Facilities (185)	0	0	33
Miscellaneous Deferred Debits (186)	110,217	165,325	34
Total Deferred Debits	110,217	171,159	
Total Assets and Other Debits	24,557,846	24,055,958	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	25,092	25,092	35
Appropriated Earned Surplus (215)			36
Unappropriated Earned Surplus (216)	15,411,722	14,752,668	37
Total Proprietary Capital	15,436,814	14,777,760	
LONG-TERM DEBT			
Bonds (221)	6,630,000	7,160,000	38
Advances from Municipality (223)	0	0	39
Other Long-Term Debt (224)	0	0	40
Total Long-Term Debt	6,630,000	7,160,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	41
Accounts Payable (232)	1,298,920	1,071,805	42
Payables to Municipality (233)	0	0	43
Customer Deposits (235)	118,128	29,031	44
Taxes Accrued (236)	291,922	258,797	45
Interest Accrued (237)	78,950	85,131	46
Tax Collections Payable (241)	50,331	28,419	47
Miscellaneous Current and Accrued Liabilities (242)	18,238	33,172	48
Total Current and Accrued Liabilities	1,856,489	1,506,355	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	49
Customer Advances for Construction (252)	2,427	5,959	50
Other Deferred Credits (253)	632,116	605,884	51
Total Deferred Credits	634,543	611,843	
OPERATING RESERVES			
Property Insurance Reserve (261)			52
Injuries and Damages Reserve (262)			53
Pensions and Benefits Reserve (263)			54
Miscellaneous Operating Reserves (265)			55
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	24,557,846	24,055,958	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	23,602,821	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	21,630,993	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	2,549,170	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)				352,664	6
Completed Construction not Classified (106)					7
Construction Work in Progress (107)				26,682	8
Total Utility Plant	0	0	0	24,559,509	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	0	0	0	8,653,405	9
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	0	0	0	602,380	10
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					11
Accumulated Provision for Depreciation of Property Held for Future Use (113)					12
Accumulated Provision for Amortization of Utility Plant in Service (114)					13
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					14
Accumulated Provision for Amortization of Property Held for Future Use (116)					15
Total Accumulated Provision	0	0	0	9,255,785	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					16
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					17
Other Utility Plant Adjustments (119)					18
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	0	0	0	15,303,724	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	8,075,447				8,075,447	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	768,804				768,804	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	23,753				23,753	10
Other credits (specify):						11
Clearing	39,599				39,599	12
					0	13
					0	14
					0	15
Total credits	832,156	0	0	0	832,156	16
Debits during year						17
Book cost of plant retired	242,615				242,615	18
Cost of removal	11,583				11,583	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	254,198	0	0	0	254,198	25
Balance end of year (111.1)	8,653,405	0	0	0	8,653,405	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	521,624				521,624	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	97,146				97,146	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	97,146	0	0	0	97,146	16
Debits during year						17
Book cost of plant retired	13,581				13,581	18
Cost of removal	2,809				2,809	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	16,390	0	0	0	16,390	25
Balance end of year (111.2)	602,380	0	0	0	602,380	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

- | |
|--|
| <p>1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
 2. Other items may be grouped by classes of property.
 3. Describe in detail any investment in sewer department carried in this account.</p> |
|--|

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
City Dam	84,212			84,212	2
Leasehold Improvements - Rental	91,458			91,458	3
Total Nonutility Property (121)	175,670	0	0	175,670	
Less accum. prov. depr. & amort. (122)	135,757	3,660		139,417	4
Net Nonutility Property	39,913	(3,660)	0	36,253	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)			124,597		124,597	131,388	3
Total Electric Utility					124,597	131,388	

Account	Total End of Year	Amount Prior Year	
Electric utility total	124,597	131,388	1
Water utility (154)		0	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	124,597	131,388	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2004 MRB'S	5,834	428	0	1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	25,092	1
Changes during year (explain):		2
Balance end of year	<u>25,092</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 MRB'S	04/01/2003	04/01/2023	3.48%	4,180,000	1
2006 MRB'S	11/15/2006	04/01/2023	3.99%	2,450,000	2
Total Bonds (Account 221):				6,630,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	258,797	1
Accruals:		
Charged water department expense		2
Charged electric department expense	443,622	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	443,622	
Taxes paid during year:		
County, state and local taxes	258,797	6
Social Security taxes	66,000	7
PSC Remainder Assessment	12,409	8
Other (explain):		
Clearing	(14,150)	9
Gross Receipts Tax	87,441	10
Total payments and other debits	410,497	
Balance end of year	291,922	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2003 MRB'S	48,549	192,160	192,839	47,870	1
2006 MRB'S	27,016	107,313	107,563	26,766	2
1998 MRB's	0			0	3
2004 MRB'S	3,763	3,402	7,165	0	4
Subtotal	79,328	302,875	307,567	74,636	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSIT	5,803	164	1,653	4,314	* 7
Subtotal	5,803	164	1,653	4,314	
Total	85,131	303,039	309,220	78,950	

INTEREST ACCRUED (ACCT. 237)

Interest Accrued (Acct. 237) (Page F-20)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

Interest accrued is for customer deposits.

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
INVESTMENT IN ATC	244,654	2
Total (Acct. 124):	244,654	
Sinking Funds (125):		
SPECIAL REDEMPTION	339,705	3
RESERVE	1,046,094	4
Total (Acct. 125):	1,385,799	
Depreciation Fund (126):		
DEPRECIATION	25,000	5
Total (Acct. 126):	25,000	
Other Special Funds (128):		
PLANT MAINTENANCE RESERVE	103,717	6
SICK LEAVE RESERVE	97,000	7
Total (Acct. 128):	200,717	
Special Deposits (134):		
NONE		8
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		10
Electric	1,603,945	11
Sewer (Regulated)		12
Other (specify):		
SHARED SAVINGS RECEIVABLE	7,156	13
Total (Acct. 142):	1,611,101	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work	114,436	* 15
Other (specify):		
NONE		16
Total (Acct. 143):	114,436	
Receivables from Municipality (145):		
TAX ROLL	32,918	* 17
Total (Acct. 145):	32,918	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE	27,042	18
Total (Acct. 165):	27,042	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
LOSS ON RETIREMENT OF METERS	110,217	* 23
Total (Acct. 186):	110,217	
Payables to Municipality (233):		
NONE		24
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	288,084	25
PUBLIC BENEFITS	129,683	26
COMPENSATED ABSENCES	163,637	27
RENEWABLE ENERGY	(51)	28
ROUND UP	1,036	29
SHARED SAVINGS	7,156	30
MISCELLANEOUS	42,571	31
Total (Acct. 253):	632,116	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

Balance includes unamortized loss on retirement of meters for AMR project. PSC approved in 2008.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Accounts placed on property tax bills.

Account 143 - Balance includes receivable from WI Clean Transportation Program of \$99,000 for purchase of hybrid line vehicle.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	21,266,358	0	0	21,266,358	1
Materials and Supplies	0	127,992	0	0	127,992	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	0	8,364,426	0	0	8,364,426	4
Customer Advances for Construction		(4,193)			(4,193)	5
Regulatory Liability	0	299,164	0	0	299,164	6
NONE					0	7
Average Net Rate Base	0	12,734,953	0	0	12,734,953	
Net Operating Income	0	603,165	0	0	603,165	8
Net Operating Income as a percent of						
Average Net Rate Base	N/A	4.74%	N/A	N/A	4.74%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	0	310,244	0	0	310,244	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	22,160	0	0	22,160	3
Other (specify):					0	4
Balance End of Year	0	288,084	0	0	288,084	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

Purchased two hybrid electric line vehicles in 2010 with help from a \$200,000 grant from the WI Clean Transportation Program.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

New retail electric rates will be in effect on January 3, 2011.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Retail electric rate hearing with rates effective on January 3, 2011.

7. Any additional matters.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	14,012,469	12,420,213	1
Total Sales of Electricity	14,012,469	12,420,213	
Other Operating Revenues			
Forfeited Discounts (450)	43,067	42,411	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	0	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	85,137	85,057	7
Total Other Operating Revenues	128,204	127,468	
Total Operating Revenues	14,140,673	12,547,681	
Operation and Maintenance Expenses			
Power Production Expenses (500-557)	10,952,336	9,377,438	8
Transmission Expenses (560-573)	0	0	9
Distribution Expenses (580-598)	518,364	459,055	10
Customer Accounts Expenses (901-905)	206,885	179,822	11
Customer Service and Information Expenses (906)	0	0	12
Sales Expenses (911-916)	198	0	13
Administrative and General Expenses (920-932)	647,299	765,122	14
Total Operation and Maintenance Expenses	12,325,082	10,781,437	
Other Expenses			
Depreciation Expense (403)	768,804	706,372	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	443,622	407,930	17
Total Other Expenses	1,212,426	1,114,302	
Total Operating Expenses	13,537,508	11,895,739	
NET OPERATING INCOME	603,165	651,942	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
NONE		1
Customer late payment charges	43,067	2
Other (specify):		
Total Forfeited Discounts (450)	43,067	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
MISCELLANEOUS	85,137	7
Total Other Electric Revenues (456)	85,137	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Engineering (500)	0	1
Fuel (501)	0	2
Steam Expenses (502)	0	3
Steam from Other Sources (503)	0	4
Steam Transferred -- Credit (504)	0	5
Electric Expenses (505)	0	6
Miscellaneous Steam Power Expenses (506)	0	7
Rents (507)	0	8
Maintenance Supervision and Engineering (510)	0	9
Maintenance of Structures (511)	0	10
Maintenance of Boiler Plant (512)	0	11
Maintenance of Electric Plant (513)	0	12
Maintenance of Miscellaneous Steam Plant (514)	0	13
Total Steam Power Generation Expenses	0	0
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Engineering (535)	0	14
Water for Power (536)	0	15
Hydraulic Expenses (537)	0	16
Electric Expenses (538)	0	17
Miscellaneous Hydraulic Power Generation Expenses (539)	0	18
Rents (540)	0	19
Maintenance Supervision and Engineering (541)	0	20
Maintenance of Structures (542)	0	21
Maintenance of Reservoirs, Dams and Waterways (543)	0	22
Maintenance of Electric Plant (544)	0	23
Maintenance of Miscellaneous Hydraulic Plant (545)	0	24
Total Hydraulic Power Generation Expenses	0	0
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Engineering (546)	0	25
Fuel (547)	0	26
Generation Expenses (548)	0	27
Miscellaneous Other Power Generation Expenses (549)	0	28
Rents (550)	0	29
Maintenance Supervision and Engineering (551)	0	30
Maintenance of Structures (552)	0	31
Maintenance of Generating and Electric Plant (553)	0	32

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
OTHER POWER GENERATION EXPENSES			
Maintenance of Miscellaneous Other Power Generating Plant (554)		0	33
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (555)	10,899,730	9,326,245	* 34
System Control and Load Dispatching (556)		0	35
Other Expenses (557)	52,606	51,193	36
Total Other Power Supply Expenses	10,952,336	9,377,438	
Total Power Production Expenses	10,952,336	9,377,438	
TRANSMISSION EXPENSES			
Operation Supervision and Engineering (560)	0	0	37
Load Dispatching (561)	0	0	38
Station Expenses (562)	0	0	39
Overhead Line Expenses (563)	0	0	40
Underground Line Expenses (564)	0	0	41
Miscellaneous Transmission Expenses (566)	0	0	42
Rents (567)	0	0	43
Maintenance Supervision and Engineering (568)	0	0	44
Maintenance of Structures (569)	0	0	45
Maintenance of Station Equipment (570)	0	0	46
Maintenance of Overhead Lines (571)	0	0	47
Maintenance of Underground Lines (572)	0	0	48
Maintenance of Miscellaneous Transmission Plant (573)	0	0	49
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (580)	7,250	5,940	50
Load Dispatching (581)		0	51
Station Expenses (582)		0	52
Overhead Line Expenses (583)		0	53
Underground Line Expenses (584)		0	54
Street Lighting and Signal System Expenses (585)	3,986	5,605	55
Meter Expenses (586)	24,313	17,335	56
Customer Installations Expenses (587)	195	383	57
Miscellaneous Distribution Expenses (588)	6,406	23,292	* 58
Rents (589)		0	59
Maintenance Supervision and Engineering (590)		0	60
Maintenance of Structures (591)		0	61
Maintenance of Station Equipment (592)	92,899	59,710	* 62
Maintenance of Overhead Lines (593)	324,770	293,923	63

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
DISTRIBUTION EXPENSES			
Maintenance of Underground Lines (594)	53,481	48,260	64
Maintenance of Line Transformers (595)	1,603	1,790	65
Maintenance of Street Lighting and Signal Systems (596)	2,032	2,393	66
Maintenance of Meters (597)	1,429	424	67
Maintenance of Miscellaneous Distribution Plant (598)		0	68
Total Distribution Expenses	518,364	459,055	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	69
Meter Reading Expenses (902)	6,465	4,783	70
Customer Records and Collection Expenses (903)	186,828	170,063	71
Uncollectible Accounts (904)	13,592	0	* 72
Miscellaneous Customer Accounts Expenses (905)		4,976	73
Customer Service and Information Expenses (906)		0	74
Total Customer Accounts Expenses	206,885	179,822	
SALES EXPENSES			
Supervision (911)		0	75
Demonstrating and Selling Expenses (912)	52	0	76
Advertising Expenses (913)	146	0	77
Miscellaneous Sales Expenses (916)		0	78
Total Sales Expenses	198	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	224,263	263,215	* 79
Office Supplies and Expenses (921)	35,303	61,867	* 80
Administrative Expenses Transferred -- Credit (922)		0	81
Outside Services Employed (923)	53,692	35,385	* 82
Property Insurance (924)	9,059	19,642	83
Injuries and Damages (925)	25,597	27,842	84
Employee Pensions and Benefits (926)	193,240	255,968	* 85
Regulatory Commission Expenses (928)	7,262	0	86
Duplicate Charges -- Credit (929)		0	87
Miscellaneous General Expenses (930)	10,701	16,180	88
Rents (931)	10,673	10,964	89
Maintenance of General Plant (932)	77,509	74,059	90
Total Administrative and General Expenses	647,299	765,122	
Total Operation and Maintenance Expenses	12,325,082	10,781,437	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 555 - Increase is due to a substantial increase in kWh sold and a wholesale rate increase for 2010.

Account 588 - Decrease is due to a drop in labor charged to this account. It went from \$20,414 in 2009 down to \$6,406 in 2010.

Account 592 - Increase is mainly from two work orders. One was expensed as site clean up from a land purchase to be used for a future substation. The other was a "best value plan - study" prepared for ATC related to switching at our North Substation.

Account 904 - Increase in account write-offs due to discharge of debt from bankruptcies.

Account 920 - More labor dollars were allocated to specific distribution expense accounts in 2010. Total labor did not decrease.

Account 921 - See restatement of 2009 recorded as a credit to account 434. Expense from 2009 was high due to an error in calculation of power costs for the Wastewater Treatment Plant. Costs were allocated to all three utilities rather than the wastewater utility only.

Account 923 - Increase due to legal fees associated with labor negotiations with IBEW. Line crew employees are now represented by IBEW.

Account 926 - Decrease is due to a significant reduction in health insurance claims paid. Actual claims decreased by \$70,000 in 2010 (compared to 2009).

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		291,922	258,797	1
Social Security		66,000	61,913	2
Wisconsin Gross Receipts Tax		87,441	90,428	3
PSC Remainder Assessment		12,409	11,423	4
Other (specify): CLEARING		(14,150)	(14,631)	5
Total tax expense		443,622	407,930	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.174590				3
County tax rate	mills		2.793700				4
Local tax rate	mills		7.493860				5
School tax rate	mills		9.800010				6
Voc. school tax rate	mills		1.517010				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.779170				10
Less: state credit	mills		1.447450				11
Net tax rate	mills		20.331720				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.493860				14
Combined School Tax Rate	mills		11.317020				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.810880				17
Total Tax Rate	mills		21.779170				18
Ratio of Local and School Tax to Total	dec.		0.863710				19
Total tax net of state credit	mills		20.331720				20
Net Local and School Tax Rate	mills		17.560703				21
Utility Plant, Jan. 1	\$	23,602,821	23,602,821				22
Materials & Supplies	\$	131,388	131,388				23
Subtotal	\$	23,734,209	23,734,209				24
Less: Plant Outside Limits	\$	6,632,679	6,632,679				25
Taxable Assets	\$	17,101,530	17,101,530				26
Assessment Ratio	dec.		0.972052				27
Assessed Value	\$	16,623,576	16,623,576				28
Net Local & School Rate	mills		17.560703				29
Tax Equiv. Computed for Current Year	\$	291,922	291,922				30
Tax Equivalent per 1994 PSC Report	\$	118,192					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	291,922					34
Footnotes							35

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Boiler Plant Equipment (312)	0				0	6
Engines and Engine Driven Generators (313)	0				0	7
Turbogenerator Units (314)	0				0	8
Accessory Electric Equipment (315)	0				0	9
Miscellaneous Power Plant Equipment (316)	0				0	10
Total Steam Production Plant	0	0	0	0	0	
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	0				0	11
Structures and Improvements (331)	0				0	12
Reservoirs, Dams and Waterways (332)	0				0	13
Water Wheels, Turbines and Generators (333)	0				0	14
Accessory Electric Equipment (334)	0				0	15
Miscellaneous Power Plant Equipment (335)	0				0	16
Roads, Railroads and Bridges (336)	0				0	17
Total Hydraulic Production Plant	0	0	0	0	0	
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	0				0	18
Structures and Improvements (341)	0				0	19
Fuel Holders, Producers and Accessories (342)	0				0	20
Prime Movers (343)	0				0	21
Generators (344)	0				0	22
Accessory Electric Equipment (345)	0				0	23
Miscellaneous Power Plant Equipment (346)	0				0	24
Total Other Production Plant	0	0	0	0	0	
TRANSMISSION PLANT						
Land and Land Rights (350)	1				1	25
Structures and Improvements (352)	0				0	26
Station Equipment (353)	0				0	27
Towers and Fixtures (354)	0				0	28

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT						
Poles and Fixtures (355)	5,035				5,035	29
Overhead Conductors and Devices (356)	9,984				9,984	30
Underground Conduit (357)	0				0	31
Underground Conductors and Devices (358)	0				0	32
Roads and Trails (359)	0				0	33
Total Transmission Plant	15,020	0	0	0	15,020	
DISTRIBUTION PLANT						
Land and Land Rights (360)	220,796				220,796	34
Structures and Improvements (361)	44,389				44,389	35
Station Equipment (362)	3,939,723	78,628			4,018,351	36
Storage Battery Equipment (363)	0				0	37
Poles, Towers and Fixtures (364)	2,302,648	51,897	16,886		2,337,659	38
Overhead Conductors and Devices (365)	3,895,060	225,275	22,933		4,097,402	* 39
Underground Conduit (366)	251,383	17,661			269,044	40
Underground Conductors and Devices (367)	1,789,582	45,937	3,900		1,831,619	41
Line Transformers (368)	2,705,444	70,312	7,774		2,767,982	42
Services (369)	1,259,150	33,073	4,083		1,288,140	43
Meters (370)	611,844	13,620		(57)	625,407	* 44
Installations on Customers' Premises (371)	0				0	45
Leased Property on Customers' Premises (372)	0				0	46
Street Lighting and Signal Systems (373)	405,247	10,386	6,520		409,113	47
Total Distribution Plant	17,425,266	546,789	62,096	(57)	17,909,902	
GENERAL PLANT						
Land and Land Rights (389)	0				0	48
Structures and Improvements (390)	1,551,260	84,689			1,635,949	49
Office Furniture and Equipment (391)	175,860	11,605			187,465	50
Computer Equipment (391.1)	452,727				452,727	51
Transportation Equipment (392)	272,019	15,414	49,184		238,249	52
Stores Equipment (393)	9,984				9,984	53
Tools, Shop and Garage Equipment (394)	64,576				64,576	54
Laboratory Equipment (395)	50,236				50,236	55
Power Operated Equipment (396)	826,506	310,954	131,335		1,006,125	* 56
Communication Equipment (397)	58,270				58,270	57
SCADA Equipment (397.1)	0				0	58
Miscellaneous Equipment (398)	0	2,490			2,490	59

**ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
GENERAL PLANT						
Other Tangible Property (399)	0				0	60
Total General Plant	3,461,438	425,152	180,519	0	3,706,071	
Total utility plant in service directly assignable	20,901,724	971,941	242,615	(57)	21,630,993	
Common Utility Plant Allocated to Electric Department (300)	0				0	61
Total utility plant in service	20,901,724	971,941	242,615	(57)	21,630,993	

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$100,000, please explain.

Account 365 - Utility financed overhead line replacements.

Account 396 - Includes purchase of hybrid line vehicle (utility financed portion).

If Retirements for any Accounts exceed \$100,000, please explain.

Account 396 - For trade in of old line truck.

If Adjustments for any account are nonzero, please explain.

Account 370 - Adjustment to reflect prior year retirement.

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Boiler Plant Equipment (312)	0				0	6
Engines and Engine Driven Generators (313)	0				0	7
Turbogenerator Units (314)	0				0	8
Accessory Electric Equipment (315)	0				0	9
Miscellaneous Power Plant Equipment (316)	0				0	10
Total Steam Production Plant	0	0	0	0	0	
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	0				0	11
Structures and Improvements (331)	0				0	12
Reservoirs, Dams and Waterways (332)	0				0	13
Water Wheels, Turbines and Generators (333)	0				0	14
Accessory Electric Equipment (334)	0				0	15
Miscellaneous Power Plant Equipment (335)	0				0	16
Roads, Railroads and Bridges (336)	0				0	17
Total Hydraulic Production Plant	0	0	0	0	0	
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	0				0	18
Structures and Improvements (341)	0				0	19
Fuel Holders, Producers and Accessories (342)	0				0	20
Prime Movers (343)	0				0	21
Generators (344)	0				0	22
Accessory Electric Equipment (345)	0				0	23
Miscellaneous Power Plant Equipment (346)	0				0	24
Total Other Production Plant	0	0	0	0	0	
TRANSMISSION PLANT						
Land and Land Rights (350)	0				0	25
Structures and Improvements (352)	0				0	26
Station Equipment (353)	0				0	27

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT						
Towers and Fixtures (354)	0				0	28
Poles and Fixtures (355)	0				0	29
Overhead Conductors and Devices (356)	0				0	30
Underground Conduit (357)	0				0	31
Underground Conductors and Devices (358)	0				0	32
Roads and Trails (359)	0				0	33
Total Transmission Plant	0	0	0	0	0	
DISTRIBUTION PLANT						
Land and Land Rights (360)	0				0	34
Structures and Improvements (361)	0				0	35
Station Equipment (362)	0				0	36
Storage Battery Equipment (363)	0				0	37
Poles, Towers and Fixtures (364)	491,636	6,107	4,222		493,521	38
Overhead Conductors and Devices (365)	756,985	9,088	5,688		760,385	39
Underground Conduit (366)	32,776	11,812			44,588	40
Underground Conductors and Devices (367)	610,790	29,729	975		639,544	41
Line Transformers (368)	10,452	931			11,383	42
Services (369)	290,312	6,212	1,066		295,458	43
Meters (370)	0	1,501			1,501	44
Installations on Customers' Premises (371)	0				0	45
Leased Property on Customers' Premises (372)	0				0	46
Street Lighting and Signal Systems (373)	102,327	2,343	1,630		103,040	47
Total Distribution Plant	2,295,278	67,723	13,581	0	2,349,420	
GENERAL PLANT						
Land and Land Rights (389)	0				0	48
Structures and Improvements (390)	0				0	49
Office Furniture and Equipment (391)	0				0	50
Computer Equipment (391.1)	0				0	51
Transportation Equipment (392)	2,750				2,750	52
Stores Equipment (393)	0				0	53
Tools, Shop and Garage Equipment (394)	0				0	54
Laboratory Equipment (395)	0				0	55
Power Operated Equipment (396)	0	194,500			194,500	56 *
Communication Equipment (397)	0				0	57
SCADA Equipment (397.1)	0				0	58
Miscellaneous Equipment (398)	0	2,500			2,500	59

**ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
GENERAL PLANT						
Other Tangible Property (399)	0				0	60
Total General Plant	2,750	197,000	0	0	199,750	
Total utility plant in service directly assignable	2,298,028	264,723	13,581	0	2,549,170	
Common Utility Plant Allocated to Electric Department (300)	0				0	61
Total utility plant in service	2,298,028	264,723	13,581	0	2,549,170	

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-07)

If Additions or Retirements for any Accounts exceed \$100,000, please explain.

Account 396 - WI Clean Transportation grant received for the purchase of two hybrid line vehicles.

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
STEAM PRODUCTION PLANT				
Structures and Improvements (311)	0	0.00%		1
Boiler Plant Equipment (312)	0	0.00%		2
Engines and Engine Driven Generators (313)	0	0.00%		3
Turbogenerator Units (314)	0	0.00%		4
Accessory Electric Equipment (315)	0	0.00%		5
Miscellaneous Power Plant Equipment (316)	0	0.00%		6
Total Steam Production Plant	0		0	
HYDRAULIC PRODUCTION PLANT				
Structures and Improvements (331)	0	0.00%		7
Reservoirs, Dams and Waterways (332)	0	0.00%		8
Water Wheels, Turbines and Generators (333)	0	0.00%		9
Accessory Electric Equipment (334)	0	0.00%		10
Miscellaneous Power Plant Equipment (335)	0	0.00%		11
Roads, Railroads and Bridges (336)	0	0.00%		12
Total Hydraulic Production Plant	0		0	
OTHER PRODUCTION PLANT				
Structures and Improvements (341)	0	0.00%		13
Fuel Holders, Producers and Accessories (342)	0	0.00%		14
Prime Movers (343)	0	0.00%		15
Generators (344)	0	0.00%		16
Accessory Electric Equipment (345)	0	0.00%		17
Miscellaneous Power Plant Equipment (346)	0	0.00%		18
Total Other Production Plant	0		0	
TRANSMISSION PLANT				
Structures and Improvements (352)	0	0.00%		19
Station Equipment (353)	0	0.00%		20
Towers and Fixtures (354)	0	0.00%		21
Poles and Fixtures (355)	7,473	3.03%		* 22
Overhead Conductors and Devices (356)	11,893	3.03%		* 23
Underground Conduit (357)	0	0.00%		24
Underground Conductors and Devices (358)	0	0.00%		25
Roads and Trails (359)	0	0.00%		26
Total Transmission Plant	19,366		0	
DISTRIBUTION PLANT				
Structures and Improvements (361)	25,860	1.85%	821	27
Station Equipment (362)	1,908,893	3.45%	137,277	28
Storage Battery Equipment (363)	0	0.00%	0	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
315					0	5
316					0	6
	0	0	0	0	0	
331					0	7
332					0	8
333					0	9
334					0	10
335					0	11
336					0	12
	0	0	0	0	0	
341					0	13
342					0	14
343					0	15
344					0	16
345					0	17
346					0	18
	0	0	0	0	0	
352					0	19
353					0	20
354					0	21
355					7,473	22 *
356					11,893	23 *
357					0	24
358					0	25
359					0	26
	0	0	0	0	19,366	
361					26,681	27
362					2,046,170	28
363					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC --Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
DISTRIBUTION PLANT				
Poles, Towers and Fixtures (364)	995,215	3.83%	88,862	30
Overhead Conductors and Devices (365)	1,195,391	3.79%	151,457	31
Underground Conduit (366)	26,037	2.50%	6,505	32
Underground Conductors and Devices (367)	683,707	3.70%	66,992	33
Line Transformers (368)	524,468	3.33%	91,133	34
Services (369)	653,441	3.67%	46,743	35
Meters (370)	46,191	12.00%	22,889	36
Installations on Customers' Premises (371)	0	0.00%		37
Leased Property on Customers' Premises (372)	0	0.00%		38
Street Lighting and Signal Systems (373)	178,885	4.00%	16,287	39
Total Distribution Plant	6,238,088		628,966	
GENERAL PLANT				
Structures and Improvements (390)	481,977	4.00%	53,067	40
Office Furniture and Equipment (391)	40,292	6.25%	11,808	41
Computer Equipment (391.1)	113,071	17.15%	34,655	42
Transportation Equipment (392)	234,218	2.52%	5,907	43
Stores Equipment (393)	4,133	4.00%	499	44
Tools, Shop and Garage Equipment (394)	60,361	9.09%	4,215	45
Laboratory Equipment (395)	19,818	5.26%	2,642	46
Power Operated Equipment (396)	792,317	4.14%	32,810	47
Communication Equipment (397)	71,806	5.88%	33,772 *	48
SCADA Equipment (397.1)	0	0.00%		49
Miscellaneous Equipment (398)	0	5.00%	62	50
Total General Plant	1,817,993		179,437	
Total accum. prov. directly assignable	8,075,447		808,403	
Common Utility Plant Allocated to Electric Department	0	0.00%		51
Total accum. prov. for depreciation	8,075,447		808,403	
GENERAL PLANT				
Other Tangible Property (399)	0	0.00%		52
Total General Plant	0		0	
Total accum. prov. directly assignable	8,075,447		808,403	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
364	16,886	2,787			1,064,404	30
365	22,933	6,466	6,385		1,323,834	31
366		342			32,200	32
367	3,900	819			745,980	33
368	7,774		4,365		612,192	34
369	4,083	728			695,373	35
370					69,080	36
371					0	37
372					0	38
373	6,520	441			188,211	39
	62,096	11,583	10,750	0	6,804,125	
390					535,044	40
391					52,100	41
391.1					147,726	42
392	49,184		3,003		193,944	43
393					4,632	44
394					64,576	45
395					22,460	46
396	131,335		10,000		703,792	47
397					105,578 *	48
397.1					0	49
398					62	50
	180,519	0	13,003	0	1,829,914	
	242,615	11,583	23,753	0	8,653,405	
					0	51
	242,615	11,583	23,753	0	8,653,405	
399					0	52
	0	0	0	0	0	
	242,615	11,583	23,753	0	8,653,405	

**ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC
--Plant Financed by Utility or Municipality--**

Accumulated Provision for Depreciation - Electric --Plant Financed by Utility or Municipality-- (Page E-09)

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

Account 397 - Only one A/D account exists for two plant accounts - Communication and SCADA equipment.

Account 355 and 356 - Overdepreciated in prior year. No additional depreciation expense was charged in 2010.

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Utility or Municipality--

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ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
STEAM PRODUCTION PLANT			
Structures and Improvements (311)	0	0.00%	1
Boiler Plant Equipment (312)	0	0.00%	2
Engines and Engine Driven Generators (313)	0	0.00%	3
Turbogenerator Units (314)	0	0.00%	4
Accessory Electric Equipment (315)	0	0.00%	5
Miscellaneous Power Plant Equipment (316)	0	0.00%	6
Total Steam Production Plant	0		0
HYDRAULIC PRODUCTION PLANT			
Structures and Improvements (331)	0	0.00%	7
Reservoirs, Dams and Waterways (332)	0	0.00%	8
Water Wheels, Turbines and Generators (333)	0	0.00%	9
Accessory Electric Equipment (334)	0	0.00%	10
Miscellaneous Power Plant Equipment (335)	0	0.00%	11
Roads, Railroads and Bridges (336)	0	0.00%	12
Total Hydraulic Production Plant	0		0
OTHER PRODUCTION PLANT			
Structures and Improvements (341)	0	0.00%	13
Fuel Holders, Producers and Accessories (342)	0	0.00%	14
Prime Movers (343)	0	0.00%	15
Generators (344)	0	0.00%	16
Accessory Electric Equipment (345)	0	0.00%	17
Miscellaneous Power Plant Equipment (346)	0	0.00%	18
Total Other Production Plant	0		0
TRANSMISSION PLANT			
Structures and Improvements (352)	0	0.00%	19
Station Equipment (353)	0	0.00%	20
Towers and Fixtures (354)	0	0.00%	21
Poles and Fixtures (355)	0	0.00%	22
Overhead Conductors and Devices (356)	0	0.00%	23
Underground Conduit (357)	0	0.00%	24
Underground Conductors and Devices (358)	0	0.00%	25
Roads and Trails (359)	0	0.00%	26
Total Transmission Plant	0		0
DISTRIBUTION PLANT			
Structures and Improvements (361)	0	0.00%	27
Station Equipment (362)	0	0.00%	28
Storage Battery Equipment (363)	0	0.00%	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
315					0	5
316					0	6
	0	0	0	0	0	
331					0	7
332					0	8
333					0	9
334					0	10
335					0	11
336					0	12
	0	0	0	0	0	
341					0	13
342					0	14
343					0	15
344					0	16
345					0	17
346					0	18
	0	0	0	0	0	
352					0	19
353					0	20
354					0	21
355					0	22
356					0	23
357					0	24
358					0	25
359					0	26
	0	0	0	0	0	
361					0	27
362					0	28
363					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
DISTRIBUTION PLANT				
Poles, Towers and Fixtures (364)	125,169	3.83%	18,866	30
Overhead Conductors and Devices (365)	173,586	3.79%	28,754	31
Underground Conduit (366)	1,322	2.50%	967	32
Underground Conductors and Devices (367)	128,193	3.70%	23,131	33
Line Transformers (368)	778	3.33%	364	34
Services (369)	66,653	3.67%	10,749	35
Meters (370)	0	3.70%	28	36
Installations on Customers' Premises (371)	0	0.00%		37
Leased Property on Customers' Premises (372)	0	0.00%		38
Street Lighting and Signal Systems (373)	24,744	4.00%	4,107	39
Total Distribution Plant	520,445		86,966	
GENERAL PLANT				
Structures and Improvements (390)	0	0.00%		40
Office Furniture and Equipment (391)	0	0.00%		41
Computer Equipment (391.1)	0	0.00%		42
Transportation Equipment (392)	1,179	2.52%	393	43
Stores Equipment (393)	0	0.00%		44
Tools, Shop and Garage Equipment (394)	0	0.00%		45
Laboratory Equipment (395)	0	0.00%		46
Power Operated Equipment (396)	0	4.14%	9,725	47
Communication Equipment (397)	0	0.00%		48
SCADA Equipment (397.1)	0	0.00%		49
Miscellaneous Equipment (398)	0	5.00%	63	50
Total General Plant	1,179		10,181	
Total accum. prov. directly assignable	521,624		97,147	
Common Utility Plant Allocated to Electric Department	0	0.00%		51
Total accum. prov. for depreciation	521,624		97,147	
GENERAL PLANT				
Other Tangible Property (399)	0	0.00%		52
Total General Plant	0		0	
Total accum. prov. directly assignable	521,624		97,147	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
364	4,222	696			139,117	30
365	5,688	1,662			194,990	31
366					2,289	32
367	975	205			150,144	33
368					1,142	34
369	1,066	136			76,200	35
370					28	36
371					0	37
372					0	38
373	1,630	110			27,111	39
	13,581	2,809	0	0	591,021	
390					0	40
391					0	41
391.1					0	42
392					1,572	43
393					0	44
394					0	45
395					0	46
396					9,725	47
397					0	48
397.1					0	49
398					63	50
	0	0	0	0	11,360	
	13,581	2,809	0	0	602,381	
					0	51
	13,581	2,809	0	0	602,381	
399					0	52
	0	0	0	0	0	
	13,581	2,809	0	0	602,381	

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)	
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)			
Primary Distribution System Voltage(s) -- Urban							
Pole Lines							
2.4/4.16 kV (4kV)	0				0		1
7.2/12.5 kV (12kV)	39				39		2
14.4/24.9 kV (25kV)	0				0		3
Other:							
NONE	0				0		4
Underground Lines							
2.4/4.16 kV (4kV)	0				0		5
7.2/12.5 kV (12kV)	33				33		6
14.4/24.9 kV (25kV)	0				0		7
Other:							
NONE	0				0		8
Primary Distribution System Voltage(s) -- Rural							
Pole Lines							
2.4/4.16 kV (4kV)	0				0		9
7.2/12.5 kV (12kV)	101	1			102		10
14.4/24.9 kV (25kV)	0				0		11
Other:							
Secondary 7.2/12.5 (12kV)	32				32		12
Underground Lines							
2.4/4.16 kV (4kV)	0				0		13
7.2/12.5 kV (12kV)	15				15		14
14.4/24.9 kV (25kV)	0				0		15
Other:							
NONE	0				0		16
Transmission System							
Pole Lines							
34.5 kV	0				0		17
69 kV	0				0		18
115 kV	0				0		19
138 kV	0				0		20
Other:							
NONE	0				0		21
Underground Lines							
34.5 kV	0				0		22
69 kV	0				0		23
115 kV	0				0		24
138 kV	0				0		25
Other:							
NONE	0				0		26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. Farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	8	11
Nonfarm	2,315	12
Total	2,323	13
Total customers on rural lines at end of year	2,323	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	22,951	Monday	01/04/2010	17:00	12,490	1
February	02	21,538	Tuesday	02/09/2010	18:00	10,853	2
March	03	19,868	Tuesday	03/02/2010	18:00	10,925	3
April	04	18,418	Thursday	04/08/2010	10:00	9,718	4
May	05	29,494	Monday	05/24/2010	15:00	11,065	5
June	06	28,518	Tuesday	06/22/2010	17:00	12,235	6
July	07	31,542	Wednesday	07/14/2010	16:00	14,736	7
August	08	32,868	Thursday	08/12/2010	16:00	14,415	8
September	09	23,844	Thursday	09/02/2010	16:00	10,741	9
October	10	19,609	Monday	10/11/2010	19:00	10,532	10
November	11	21,978	Tuesday	11/30/2010	17:00	10,801	11
December	12	23,919	Monday	12/13/2010	17:00	12,879	12
Total		294,547				141,390	

System Name Stoughton Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WPPI

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		* 1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	142,937	8
Interchanges:		
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		
Received		12
Delivered		13
Net	0	14
Total Source of Energy	142,937	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	138,095	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility	105	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	105	23
Total Sold and Used	138,200	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	4,737	27
Total Energy Losses	4,737	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	3.3140%	29
Total Disposition of Energy	142,937	30

ELECTRIC ENERGY ACCOUNT

Electric Energy Account (Page E-15)

General footnotes

Difference between purchases on E-15 and purchased power statistics page is the power purchased from Dunkirk Hydro Power.

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	7,581	66,469	1
RESIDENTIAL TOD	RG-2	4	69	2
Total Sales for Residential Sales		7,585	66,538	
Commercial & Industrial				
SMALL POWER	CP-1	50	14,071	3
LARGE POWER	CP-2	10	9,663	4
INDUSTRIAL POWER	CP-3	7	28,994	5
COMMERCIAL	GS-1	773	17,888	6
COMMERCIAL	GS-2	1	6	7
Total Sales for Commercial & Industrial		841	70,622	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	16	935	8
Total Sales for Public Street & Highway Lighting		16	935	
Sales for Resale				
NONE				9
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		8,442	138,095	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		6,148,317	1,094,944	7,243,261	1
		6,090	1,121	7,211	2
0	0	6,154,407	1,096,065	7,250,472	
45,733	57,831	1,074,967	238,221	1,313,188	3
28,617	37,379	743,068	164,422	907,490	4
81,892	89,110	2,063,725	492,199	2,555,924	5
		1,554,150	298,442	1,852,592	6
		718	76	794	7
156,242	184,320	5,436,628	1,193,360	6,629,988	
		116,470	15,539	132,009	8
0	0	116,470	15,539	132,009	
				0	9
0	0	0	0	0	
156,242	184,320	11,707,505	2,304,964	14,012,469	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	DUNKIRK POWER		WPPI		1
Point of Delivery	SOUTH		N & E & S SUBSTATION		2
Type of Power Purchased (firm, dump, etc.)	SURPLUS		Firm		3
Voltage at Which Delivered	69,000		69,000		4
Point of Metering	substation		Substation		5
Total of 12 Monthly Maximum Demands -- kW	3,250		294,547		6
Average load factor	65.2055%		65.7569%		7
Total Cost of Purchased Power			10,899,730		8
Average cost per kWh	0.0000		0.0771		9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January			4,786	7,704	12
February			4,571	6,283	13
March			4,765	6,160	14
April			4,276	5,442	15
May			4,402	6,663	16
June			5,426	6,808	17
July			6,171	8,566	18
August			6,269	8,146	19
September			4,633	6,108	20
October			4,335	6,196	21
November			4,507	6,294	22
December	1,547		5,504	7,375	23
Total kWh (000)	1,547	0	59,645	81,745	24

Footnotes:

	(d)		(e)		
Name of Vendor					28
Point of Delivery					29
Voltage at Which Delivered					30
Point of Metering					31
Type of Power Purchased (firm, dump, etc.)					32
Total of 12 Monthly Maximum Demands -- kW					33
Average load factor					34
Total Cost of Purchased Power					35
Average cost per kWh					36
On-Peak Hours (if applicable)					37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January					39
February					40
March					41
April					42
May					43
June					44
July					45
August					46
September					47
October					48
November					49
December					50
Total kWh (000)					51

Footnotes:

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation			(f)
	(b)	(c)	(d)	
Name of Substation	EAST	North	South	1
Voltage--High Side	69,000	69,000	69,000	2
Voltage--Low Side	12,470	12,470	12,470	3
Num. Main Transformers in Operation	2	2	2	4
Total Capacity of Transformers in kVA	20,000	20,000	20,000	5
Number of Spare Transformers on Hand	0	0	0	6
15-Minute Maximum Demand in kW	10,774	13,752	10,814	7
Dt and Hr of Such Maximum Demand	10/11/2010 14:00 08/12/2010 18:00 08/12/2010 18:00			8
Kwh Output	44,785,418	54,409,647	42,179,255	9
Footnotes				10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				(l)
	(h)	(i)	(j)	(k)	
Name of Substation					16
Voltage--High Side					17
Voltage--Low Side					18
Num. of Main Transformers in Operation					19
Total Capacity of Transformers in kVA					20
Number of Spare Transformers on Hand					21
15-Minute Maximum Demand in kW					22
Dt and Hr of Such Maximum Demand					23
Kwh Output					24
Footnotes					25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				(r)
	(n)	(o)	(p)	(q)	
Name of Substation					31
Voltage--High Side					32
Voltage--Low Side					33
Num. of Main Transformers in Operation					34
Capacity of Transformers in kVA					35
Number of Spare Transformers on Hand					36
15-Minute Maximum Demand in kW					37
Dt and Hr of Such Maximum Demand					38
Kwh Output					39
Footnotes					40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		13
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	8,451	2,571	110,456	1
Acquired during year	244	6	3,200	2
Total	8,695	2,577	113,656	3
Retired during year	9	10	1,738	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	8,686	2,567	111,918	6
Number end of year accounted for as follows:				7
In customers' use	8,391	2,474	103,022	8
In utility's use				9
Locked meters on customers' premises				10
In stock	295	93	8,896	11
Total end of year	8,686	2,567	111,918	12

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	250	709	704	1
Total		709	704	
Ornamental				
Sodium Vapor	150	13	21	2
Sodium Vapor	250	91	78	3
Total		104	99	
Other				
NONE		0	0	4
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 555 - Increase is due to a substantial increase in kWh sold and a wholesale rate increase for 2010.

Account 588 - Decrease is due to a drop in labor charged to this account. It went from \$20,414 in 2009 down to \$6,406 in 2010.

Account 592 - Increase is mainly from two work orders. One was expensed as site clean up from a land purchase to be used for a future substation. The other was a "best value plan - study" prepared for ATC related to switching at our North Substation.

Account 904 - Increase in account write-offs due to discharge of debt from bankruptcies.

Account 920 - More labor dollars were allocated to specific distribution expense accounts in 2010. Total labor did not decrease.

Account 921 - See restatement of 2009 recorded as a credit to account 434. Expense from 2009 was high due to an error in calculation of power costs for the Wastewater Treatment Plant. Costs were allocated to all three utilities rather than the wastewater utility only.

Account 923 - Increase due to legal fees associated with labor negotiations with IBEW. Line crew employees are now represented by IBEW.

Account 926 - Decrease is due to a significant reduction in health insurance claims paid. Actual claims decreased by \$70,000 in 2010 (compared to 2009).

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$100,000, please explain.

Account 365 - Utility financed overhead line replacements.

Account 396 - Includes purchase of hybrid line vehicle (utility financed portion).

If Retirements for any Accounts exceed \$100,000, please explain.

Account 396 - For trade in of old line truck.

If Adjustments for any account are nonzero, please explain.

Account 370 - Adjustment to reflect prior year retirement.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-07)

If Additions or Retirements for any Accounts exceed \$100,000, please explain.

Account 396 - WI Clean Transportation grant received for the purchase of two hybrid line vehicles.

ELECTRIC OPERATING SECTION FOOTNOTES

Accumulated Provision for Depreciation - Electric --Plant Financed by Utility or Municipality-- (Page E-0)

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

Account 397 - Only one A/D account exists for two plant accounts - Communication and SCADA equipment.

Account 355 and 356 - Overdepreciated in prior year. No additional depreciation expense was charged in 2010.

Electric Energy Account (Page E-15)

General footnotes

Difference between purchases on E-15 and purchased power statistics page is the power purchased from Dunkirk Hydro Power.
