



3014 (01-03-11)

ANNUAL REPORT

OF

Name: PARK FALLS MUNICIPAL WATER WORKSPrincipal Office: 400 4TH AVENUE SOUTH
P.O. BOX 146
PARK FALLS, WI 54552For the Year Ended: DECEMBER 31, 2010**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PARK FALLS MUNICIPAL WATER WORKS

Utility Address: 400 4TH AVENUE SOUTH
P.O. BOX 146
PARK FALLS, WI 54552

When was utility organized? 8/10/1940

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ARLA J. HOMANN

Title: CLERK-TREASURER

Office Address:

400 4TH AVENUE SOUTH
P.O. BOX 146
PARK FALLS, WI 54552

Telephone: (715) 762 - 2436 EXT 222

Fax Number: (715) 762 - 2437

Email Address: clerk@cityofparkfalls.com

President, chairman, or head of utility commission/board or committee:

Name: ANTHONY THIER

Title: BOARD OF PUBLIC WORKS CHAIRMAN

Office Address:

400 4TH AVENUE SOUTH
P.O. BOX 146
PARK FALLS, WI 54552

Telephone: (715) 492 - 1885

Fax Number:

Email Address: clerk@cityofparkfalls.com

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: LYNN LUTZ

Title: CPA

Office Address: EAGLE AUDIT & ACCOUNTING, LLC

1181 4TH AVENUE NORTH
P.O. BOX 525
PARK FALLS, WI 54552

Telephone: (715) 762 - 4909

Fax Number: (715) 762 - 3359

Email Address: lynnlutz@pctcnet.net

Date of most recent audit report: 8/19/2010

Period covered by most recent audit: 01/01/2009-12/31/2009

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: SCOTT HILGART

Title: STREET & WATER SUPERINTENDENT

Office Address: JOSEPH EVE & COMPANY

P.O. BOX 146

PARK FALLS, WI 54552

Telephone: (715) 762 - 3836

Fax Number: (715) 762 - 2437

Email Address: pfdpw@pctcnet.net

Name of utility commission/committee: BOARD OF PUBLIC WORKS

Names of members of utility commission/committee:

MR JOHN GERLACH, MEMBER

MR THOMAS RATZLAFF, MAYOR

MR DAVID ROSE, MEMBER

MR RICHARD SCHARP, MEMBER

MR ANTHONY THIER, CHAIRMAN

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,111,180	1,021,722	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	486,730	417,407	2
Depreciation Expense (403)	189,596	135,865	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	68,665	62,589	5
Total Operating Expenses	744,991	615,861	
Net Operating Income	366,189	405,861	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	366,189	405,861	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	187	123	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	12,874	43,821	10
Miscellaneous Nonoperating Income (421)	389,923	51,721	11
Total Other Income	402,984	95,665	
Total Income	769,173	501,526	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	(6,144)	12
Other Income Deductions (426)	8,283	5,874	13
Total Miscellaneous Income Deductions	8,283	(270)	
Income Before Interest Charges	760,890	501,796	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	191,101	205,613	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	191,101	205,613	
Net Income	569,789	296,183	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,092,345	1,934,849	20
Balance Transferred from Income (433)	569,789	296,183	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	5,809	138,687	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,656,325	2,092,345	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,111,180	0	1,111,180	1
Total (Acct. 400):	1,111,180	0	1,111,180	
Operation and Maintenance Expense (401-402):				
Derived	486,730	0	486,730	2
Total (Acct. 401-402):	486,730	0	486,730	
Depreciation Expense (403):				
Derived	189,596	0	189,596	3
Total (Acct. 403):	189,596	0	189,596	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	68,665	0	68,665	5
Total (Acct. 408):	68,665	0	68,665	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	366,189	0	366,189	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	187	0	187	8
Total (Acct. 415-416):	187	0	187	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	12,874		12,874	11
Total (Acct. 419):	12,874	0	12,874	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	12
EPA GRANT PROCEEDS	383,767	0	383,767	13

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
INSURANCE REIMBURSEMENT FOR LIGHTNING DAMAGE TO TOV	6,156		6,156	14
Total (Acct. 421):	389,923	0	389,923	
TOTAL OTHER INCOME:	402,984	0	402,984	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	0	0	0	15
NONE			0	16
Total (Acct. 425):	0	0	0	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	8,283	8,283	17
NONE			0	18
Total (Acct. 426):	0	8,283	8,283	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	8,283	8,283	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	191,101	0	191,101	19
Total (Acct. 427):	191,101	0	191,101	
Amortization of Debt Discount and Expense (428):				
NONE			0	20
Total (Acct. 428):	0	0	0	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	21
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	22
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	23
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	24
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	191,101	0	191,101	
NET INCOME:	578,072	(8,283)	569,789	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	1,918,805	173,540	2,092,345	25
Total (Acct. 216):	1,918,805	173,540	2,092,345	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Balance Transferred from Income (433):				
Derived	578,072	(8,283)	569,789	26
Total (Acct. 433):	578,072	(8,283)	569,789	
Miscellaneous Credits to Surplus (434):				
NONE			0	27
Total (Acct. 434):	0	0	0	
Miscellaneous Debits to Surplus--Debit (435):				
AUDIT ADJUSTMENTS	5,809		5,809	* 28
Total (Acct. 435)--Debit:	5,809	0	5,809	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	29
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	30
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,491,068	165,257	2,656,325	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Debits to Surplus (Acct 435) exceeds \$5,000, please explain fully.

This miscellaneous debit to surplus is to bring the Unappropriated Earned Surplus on the PSC report into balance with our books following audit entries.

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	211				211	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	24				24	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	24	0	0	0	24	
Net income (or loss)	187	0	0	0	187	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,111,180	0	0	0	1,111,180	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to						
Wisconsin Remainder Assessment	1,111,180	0	0	0	1,111,180	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	159,703	0	159,703	1
Electric operating expenses	0	0	0	2
Gas operating expenses	0	0	0	3
Heating operating expenses	0	0	0	4
Sewer operating expenses	0	0	0	5
Merchandising and jobbing	0	0	0	6
Other nonutility expenses	0	0	0	7
Water utility plant accounts	0	0	0	8
Electric utility plant accounts	0	0	0	9
Gas utility plant accounts	0	0	0	10
Heating utility plant accounts	0	0	0	11
Sewer utility plant accounts	0	0	0	12
Accum. prov. for depreciation of water plant	0	0	0	13
Accum. prov. for depreciation of electric plant	0	0	0	14
Accum. prov. for depreciation of gas plant	0	0	0	15
Accum. prov. for depreciation of heating plant	0	0	0	16
Accum. prov. for depreciation of sewer plant	0	0	0	17
Clearing accounts	0	0	0	18
All other accounts	0	0	0	19
Total Payroll	159,703	0	159,703	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	3.0	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	10,210,102	10,103,335	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	2,724,712	2,523,542	2
Net Utility Plant	7,485,390	7,579,793	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Sinking Funds (125)	0	0	7
Depreciation Fund (126)	0	0	8
Other Special Funds (128)	0	0	9
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash (131)	700,703	131,637	10
Special Deposits (134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)	262,824	257,304	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	304,915	220,104	15
Other Accounts Receivable (143)	600	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	0	0	18
Plant Materials and Operating Supplies (154)	38,064	39,126	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)	0		24
Accrued Utility Revenues (173)	0		25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	1,307,106	648,171	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0	0	30
Temporary Facilities (185)	0	0	31
Miscellaneous Deferred Debits (186)	0	0	32
Total Deferred Debits	0	0	
Total Assets and Other Debits	8,792,496	8,227,964	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	431,344	431,344	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	2,656,325	2,092,345	35
Total Proprietary Capital	3,087,669	2,523,689	
LONG-TERM DEBT			
Bonds (221)	5,544,325	5,545,112	36
Advances from Municipality (223)	0	0	37
Other Long-Term Debt (224)	0	0	38
Total Long-Term Debt	5,544,325	5,545,112	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	17,484	15,365	40
Payables to Municipality (233)	0	0	41
Customer Deposits (235)			42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	57,010	57,790	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)			46
Total Current and Accrued Liabilities	74,494	73,155	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	86,008	86,008	49
Total Deferred Credits	86,008	86,008	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	8,792,496	8,227,964	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	10,103,335	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	8,748,002	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,441,270	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)				0	5
Property Held for Future Use (105)					6
Completed Construction not Classified (106)					7
Construction Work in Progress (107)	20,830				8
Total Utility Plant	10,210,102	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	2,553,015	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	171,697	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					11
Accumulated Provision for Depreciation of Property Held for Future Use (113)					12
Accumulated Provision for Amortization of Utility Plant in Service (114)					13
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					14
Accumulated Provision for Amortization of Property Held for Future Use (116)					15
Total Accumulated Provision	2,724,712	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					16
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					17
Other Utility Plant Adjustments (119)					18
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	7,485,390	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	2,360,128				2,360,128	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	189,596				189,596	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,351				3,351	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	192,947	0	0	0	192,947	16
Debits during year						17
Book cost of plant retired	60				60	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	60	0	0	0	60	25
Balance end of year (111.1)	2,553,015	0	0	0	2,553,015	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	163,414				163,414	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	8,283				8,283	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,283	0	0	0	8,283	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	171,697	0	0	0	171,697	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
NONE	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	38,064	39,126	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	38,064	39,126	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE			0	1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	431,344	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>431,344</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FmHA WATER SYSTEM REVENUE BONDS	03/01/1994	03/01/2034	5.38%	2,736,300	1
SAFE DRINKING WATER LOAN 5249-01	04/09/2008	05/01/2027	2.37%	485,445	2
SAFE DRINKING WATER LOAN 5249-02	12/23/2008	05/01/2028	1.42%	2,322,580	3
Total Bonds (Account 221):				5,544,325	4

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
	00/00/0000	00/00/0000	0.00%	0	1
Total for Account 223				0	
Other Long-Term Debt (224)					
	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	68,665	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	68,665	
Taxes paid during year:		
County, state and local taxes	55,742	6
Social Security taxes	11,998	7
PSC Remainder Assessment	925	8
Other (explain):		
NONE		9
Total payments and other debits	68,665	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FMHA	50,538	147,546	148,517	49,567	1
WATER SYSTEM REVENUE BAN	0			0	2
SAFE DRINKING WATER LOAN 5249-01	2,009	11,679	11,753	1,935	3
SAFE DRINKING WATER LOAN 5249-02	5,243	31,876	31,611	5,508	4
Subtotal	57,790	191,101	191,881	57,010	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	57,790	191,101	191,881	57,010	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	304,915	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	304,915	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
TAP-IN CHARGE	600	14
Total (Acct. 143):	600	
Receivables from Municipality (145):		
NONE		15
Total (Acct. 145):	0	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		18
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		19
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		20
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		21
Total (Acct. 186):	0	
Payables to Municipality (233):		
NONE		22
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	86,008	23
NONE		24
Total (Acct. 253):	86,008	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	7,252,945	0	0	0	7,252,945	1
Materials and Supplies	38,595	0	0	0	38,595	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	2,456,571	0	0	0	2,456,571	4
Customer Advances for Construction					0	5
Regulatory Liability	86,008	0	0	0	86,008	6
NONE					0	7
Average Net Rate Base	4,748,961	0	0	0	4,748,961	
Net Operating Income	366,189	0	0	0	366,189	8
Net Operating Income as a percent of						
Average Net Rate Base	7.71%	N/A	N/A	N/A	7.71%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	86,008	0	0	0	86,008	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	0	0	0		0	3
Other (specify):						
NONE					0	4
Balance End of Year	86,008	0	0	0	86,008	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

The Park Falls Water Utility completed construction of its \$4 million water upgrade project in 2010, and the project was capitalized in 2010. *

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Effective June 11, 2010, the Public Service Commission approved a City of Park Falls Water Utility rate increase. *

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,092,574	1,003,312	1
Total Sales of Water	1,092,574	1,003,312	
Other Operating Revenues			
Forfeited Discounts (470)	4,436	4,304	2
Rents from Water Property (472)	0	0	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	14,170	14,106	5
Total Other Operating Revenues	18,606	18,410	
Total Operating Revenues	1,111,180	1,021,722	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	40,801	31,249	6
Pumping Expenses (620-625)	94,030	85,113	7
Water Treatment Expenses (630-635)	97,391	91,788	8
Transmission and Distribution Expenses (640-655)	74,569	82,220	9
Customer Accounts Expenses (901-906)	32,083	32,301	10
Sales Expenses (910)	0	0	11
Administrative and General Expenses (920-935)	147,856	94,736	12
Total Operation and Maintenance Expenses	486,730	417,407	
Other Operating Expenses			
Depreciation Expense (403)	189,596	135,865	13
Amortization Expense (404-407)		0	14
Taxes (408)	68,665	62,589	15
Total Other Operating Expenses	258,261	198,454	
Total Operating Expenses	744,991	615,861	
NET OPERATING INCOME	366,189	405,861	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Report average no. of individually-metered accounts (meters). The amount reported should be the average meter count. E.g., if a hospital has 5 meters, a total of 5 meters should be reported on this schedule in Average No. of Meters column.

Particulars (a)	Average No. of Meters (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	1,046	36,271	274,174	5
Commercial (461.2)	163	30,539	150,687	6
Industrial (461.3)	31	134,203	465,178	7
Public Authority (461.4)	27	6,437	20,400	8
Total Metered Sales to General Customers (461)	1,267	207,450	910,439	
Private Fire Protection Service (462)	19		8,680	9
Public Fire Protection Service (463)	1,267		173,455	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	2,553	207,450	1,092,574	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	173,455	3
NONE		4
Total Public Fire Protection Service (463)	173,455	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	4,436	6
Other (specify):		
Total Forfeited Discounts (470)	4,436	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
RECONNECT CHARGES \$1,445, VERIZON RENT \$9,763	11,208	9
Return on net investment in meters charged to sewer department	2,962	10
Other (specify):		
Total Other Water Revenues (474)	14,170	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Revenue reported here includes \$9,763 rent from Verizon whose tower is located on water utility property.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	21,094	20,884	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	3,666	3,499	3
Maintenance of Water Source Plant (605)	16,041	6,866	* 4
Total Source of Supply Expenses	40,801	31,249	
PUMPING EXPENSES			
Operation Labor (620)	26,402	20,446	* 5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	40,812	50,405	7
Operation Supplies and Expenses (623)	16,261	7,375	* 8
Maintenance of Pumping Plant (625)	10,555	6,887	9
Total Pumping Expenses	94,030	85,113	
WATER TREATMENT EXPENSES			
Operation Labor (630)	24,885	20,429	10
Chemicals (631)	29,418	9,456	* 11
Operation Supplies and Expenses (632)	32,069	56,296	* 12
Maintenance of Water Treatment Plant (635)	11,019	5,607	* 13
Total Water Treatment Expenses	97,391	91,788	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	21,137	20,299	14
Operation Supplies and Expenses (641)		0	15
Maintenance of Distribution Reservoirs and Standpipes (650)	9,569	2,669	* 16
Maintenance of Mains (651)	9,460	15,239	* 17
Maintenance of Services (652)	15,556	13,106	18
Maintenance of Meters (653)	11,569	17,580	* 19
Maintenance of Hydrants (654)	1,767	5,197	20
Maintenance of Other Plant (655)	5,511	8,130	21
Total Transmission and Distribution Expenses	74,569	82,220	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,649	1,692	22
Accounting and Collecting Labor (902)	22,758	22,464	23
Supplies and Expenses (903)	7,676	8,145	24
Uncollectible Accounts (904)		0	25

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Customer Service and Information Expenses (906)		0	26
Total Customer Accounts Expenses	32,083	32,301	
SALES EXPENSES			
Sales Expenses (910)		0	27
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	2,831	2,817	28
Office Supplies and Expenses (921)	1,462	408	29
Administrative Expenses Transferred--Credit (922)		0	30
Outside Services Employed (923)	6,304	240	* 31
Property Insurance (924)	7,945	7,345	32
Injuries and Damages (925)		0	33
Employee Pensions and Benefits (926)	115,757	75,466	* 34
Regulatory Commission Expenses (928)	4,391	0	35
Miscellaneous General Expenses (930)	378	510	36
Transportation Expenses (933)	8,788	7,950	37
Maintenance of General Plant (935)		0	38
Total Administrative and General Expenses	147,856	94,736	
Total Operation and Maintenance Expenses	486,730	417,407	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

926 - EMPLOYEE PENSIONS AND BENEFITS - THE CITY OF PARK FALLS PAID OFF ITS WRS UNFUNDED LIABILITY IN 2010. UTILITY EMPLOYEES' PORTION OF THIS PAYOFF IS REFLECTED IN THIS ACCOUNT.

605 - OPERATIONS, MAINTENANCE OF WATER SOURCE PLANT
623 - PUMPING, OPERATION SUPPLIES AND EXPENSE

ALL INVOICES FOR ELECTRICITY AND PROPANE AT THE PUMPHOUSES AND TREATMENT PLANTS HAVE BEEN ALLOCATED 1/3 TO OPERATIONS, 1/3 TO PUMPING, AND 1/3 TO TREATMENT.

620 - OPERATION LABOR - ALLOCATION OF LABOR AS DIRECTED BY OUR WATER SUPERINTENDENT

631 - WATER TREATMENT CHEMICALS
632 - WATER TREATMENT OPERATION AND MAINTENANCE

THESE TWO COMBINED ACCOUNTS DECREASED BY \$4,265 FROM 2009 TO 2010. EXPENSES WERE SIMPLY ALLOCATED DIFFERENTLY BETWEEN THESE ACCOUNTS TO MORE ACCURATELY REFLECT THE COST OF CHEMICALS.

653 - MAINTENANCE OF METERS - FEWER PARTS AND LESS LABOR WAS NEEDED TO MAINTAIN METERS THIS YEAR.

635 - MAINTENANCE OF WATER TREATMENT PLANT - WE HIRED LIQUIVISION TO CLEAN AND INSPECT OUR WELLS AT A COST OF \$4,770.

650 - MAINTENANCE OF DISBRIBUTION RESERVOIRS AND STANDPIPES - REPAIRED DAMAGE DUE TO LIGHTNING STRIKE ON NORTH WATER TOWER.

651 - MAINTENANCE OF MAINS - WE HAD FEWER MAIN BREAKS THIS YEAR.

923 - OUTSIDE SERVICES EMPLOYED - WE CONTRACTED WITH A RATE CONSULTANT TO ASSIST US FINANCIAL AND OPERATIONAL CONCERNS WHEN OUR LARGEST CUSTOMER, FLAMBEAU RIVER PAPERS, IMPLEMENTED A WATER CONSERVATION PROGRAM DRASTICALLY REDUCING OUR WATER SALES.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		57,052	50,576	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	VALUE OF MTRS ON BALANCE SHEET TIMES NET LOCAL AND SCHOOL RATE -- 50/50 SPLIT	1,310	1,034	2
Net property tax equivalent		55,742	49,542	
Social Security		11,998	11,760	3
PSC Remainder Assessment		925	1,287	4
Other (specify): NONE			0	5
Total tax expense		68,665	62,589	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Price				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.151896				3
County tax rate	mills		4.609362				4
Local tax rate	mills		9.653083				5
School tax rate	mills		8.141558				6
Voc. school tax rate	mills		1.768818				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.324717				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		24.324717				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.653083				14
Combined School Tax Rate	mills		9.910376				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.563459				17
Total Tax Rate	mills		24.324717				18
Ratio of Local and School Tax to Total	dec.		0.804263				19
Total tax net of state credit	mills		24.324717				20
Net Local and School Tax Rate	mills		19.563459				21
Utility Plant, Jan. 1	\$	10,103,335	10,103,335				22
Materials & Supplies	\$	39,126	39,126				23
Subtotal	\$	10,142,461	10,142,461				24
Less: Plant Outside Limits	\$	7,532,375	7,532,375				25
Taxable Assets	\$	2,610,086	2,610,086				26
Assessment Ratio	dec.		1.117300				27
Assessed Value	\$	2,916,249	2,916,249				28
Net Local & School Rate	mills		19.563459				29
Tax Equiv. Computed for Current Year	\$	57,052	57,052				30
Tax Equivalent per 1994 PSC Report	\$	41,994					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	57,052					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	82,206				82,206	4
Structures and Improvements (311)	0	224,079			224,079	* 5
Collecting and Impounding Reservoirs (312)	0	1			1	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	830,509	443,660			1,274,169	* 8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	912,715	667,740	0	0	1,580,455	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	353,288	205,615			558,903	* 12
Other Power Production Equipment (323)	0	27,239			27,239	13
Electric Pumping Equipment (325)	326,579	446,410			772,989	* 14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	679,867	679,264	0	0	1,359,131	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	504,393	370,490			874,883	* 18
Sand or Other Media Filtration Equipment (332)	771,217	824,300			1,595,517	* 19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	1,275,610	1,194,790	0	0	2,470,400	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	17,111				17,111	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	603,408				603,408	24
Transmission and Distribution Mains (343)	1,689,466	393,133			2,082,599	25
Services (345)	96,076				96,076	26
Meters (346)	132,552	1,405	60		133,897	27
Hydrants (348)	112,385	31,599			143,984	* 28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	2,650,998	426,137	60	0	3,077,075	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	15,019				15,019	31
Office Furniture and Equipment (391)	8,124				8,124	32
Computer Equipment (391.1)	11,210	2,883			14,093	33
Transportation Equipment (392)	20,269				20,269	34
Stores Equipment (393)	10,010	615			10,625	35
Tools, Shop and Garage Equipment (394)	1,691				1,691	36
Laboratory Equipment (395)	2,238				2,238	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	78,693	18,745			97,438	40
Miscellaneous Equipment (398)	91,444				91,444	41
Total General Plant	238,698	22,243	0	0	260,941	
Total utility plant in service directly assignable	5,757,888	2,990,174	60	0	8,748,002	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	5,757,888	2,990,174	60	0	8,748,002	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

- 311 - STRUCTURES AND IMPROVEMENTS
- 314 - WELLS AND SPRINGS
- 321 - STRUCTURES AND IMPROVEMENTS
- 325 - ELECTRIC PUMPING EQUIPMENT
- 331 - STRUCTURES AND IMPROVEMENTS
- 332 - SAND OR OTHER MEDIA FILTRATION EQUIPMENT

ALL INCREASES IN THESE ACCOUNTS ARE DUE TO THE CAPITALIZATION OF OUR \$4 MILLION WATER PROJECT. THIS PROJECT INCLUDED THE ADDITION OF TWO NEW WELLS AND A MAJOR UPGRADE AT THE EAST TREATMENT PLANT.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

These additional hydrants are on the water mains leading from the new wells to the east treatment plant. They are not distribution hydrants and are not under pressure. They are simply used to flush the main between the wells and the treatment plant.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0	355,000			355,000	* 8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	355,000	0	0	355,000	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0	350,800			350,800	* 14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	350,800	0	0	350,800	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0	250,000			250,000	* 18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	250,000	0	0	250,000	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	360,590				360,590	25
Services (345)	100,841				100,841	26
Meters (346)	0				0	27
Hydrants (348)	24,039				24,039	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	485,470	0	0	0	485,470	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	0				0	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	0				0	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	0				0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	485,470	955,800	0	0	1,441,270	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	485,470	955,800	0	0	1,441,270	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-09)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain.

- 314 - WELLS AND SPRINGS
- 325 - ELECTRIC PUMPING EQUIPMENT
- 331 - STRUCTURES AND IMPROVEMENTS

ALL INCREASES IN THESE ACCOUNTS ARE DUE TO THE CAPITALIZATION OF OUR \$4 MILLION WATER PROJECT. THIS PROJECT INCLUDED THE ADDITION OF TWO NEW WELLS AND A MAJOR UPGRADE AT THE EAST TREATMENT PLANT.

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			17,140	17,140	1
February			15,800	15,800	2
March			17,820	17,820	3
April			16,890	16,890	4
May			16,520	16,520	5
June			17,450	17,450	6
July			28,450	28,450	7
August			27,720	27,720	8
September			20,690	20,690	9
October			21,490	21,490	10
November			18,760	18,760	11
December			17,390	17,390	12
Total annual pumpage	0	0	236,120	236,120	

WATER AUDIT AND OTHER STATISTICS

1. Report actual metered values where possible. If water uses are not metered, estimate values for each line based on best available information. Water entering distribution system must equal the sum of Sales (line 5), Authorized System Uses (line 12) and Water Losses (line 19). For assistance, see AWWWW M36 Manual - Water Audits and Loss Control Programs.
2. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
3. For Gallons used for other system uses (line 11), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.
4. For Gallons unknown/not accounted for, estimate the volume of water losses due to other real or apparent losses, including customer meter inaccuracies, data errors, and unknown volumes. Unknown/unaccounted for volumes should be minimized to the extent possible.

WATER AUDIT STATISTICS		1
Source of Water Supply Statistics - Total Annual Pumpage (000's):	236,120	2
Less: Gallons (000's) used in the treatment process:	5,585	3
Subtotal: Gallons (000's) entering distribution system:	230,535	4
Less: Gallons (000's) sold (Revenue Water):	207,450	5
Gallons (000's) entering distribution system but not sold (Non-Revenue Water):	23,085	6
Authorized System Uses:		7
Gallons (000's) used to flush mains:	5,000	8
Gallons (000's) used for fire protection:		9
Gallons (000's) used to prevent freezing of distribution system:		10
Gallons (000's) used for other system uses:		11
Subtotal Authorized System Uses:	5,000	12
Water Losses (Real and Apparent):		13
Gallons (000's) lost due to main leaks or breaks:		14
Gallons (000's) lost due to service leaks or breaks:		15
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		16
Gallons (000's) for unauthorized usage such as vandalism and theft:		17
Gallons (000's) unknown/not accounted for:	18,085	18
Subtotal Water Losses:	18,085	19
Percentage of water entering distribution system sold:	90%	20
Percentage of Real and Apparent Losses:	8%	21
If water losses exceed 15%, indicate causes:		22
		23
		24
If water losses exceed 15%, identify actions taken to reduce water loss:		25
		26
		27

WATER AUDIT AND OTHER STATISTICS (cont.)

OTHER STATISTICS		28
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	1,310	29
Date of maximum: 07/27/2010		30
Cause of maximum: Demand by Flambeau Paper Company, the utility's largest customer.		31
		32
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	300	33
Date of minimum: 01/19/2010		34
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	609,397	35
If water is purchased:		36
Vendor Name:		37
Point of Delivery:		38
What percentage of purchased water is surface water?		39
Number of main breaks repaired this year:	5	40
Number of service breaks repaired this year:	8	41
Population served (estimate the number of individuals within service area):		42
Inside municipality?	2,500	43
Outside municipality?	150	44

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
N15303 COUNTY ROAD B	# 4	86	24	518,000	Yes	1
N15303 COUNTY ROAD B	# 5	101	24	1,065,000	Yes	2
6500 CITY WELLS ROAD	# 6	104	24	576,000	Yes	3
N16539 SINGER ROAD	# 7	101	24	432,000	Yes	4
N16697 ELMERS ROAD	# 8	157	24	1,152,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	# 1	#10 CUMMINS	#11	1
Location	WELL #4	#7 GENERATOR	#8 WELL	2
Purpose	P	S	P	3
Destination	T	D	T	4
Pump Manufacturer	GOULDS	STAMFORD	GOULDS PUMPS	5
Year Installed	1993		2010	6
Type	VERTICAL TURBINE	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	300		650	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	FORD	GENERAL ELECTRIC	9
Year Installed	1993	2010	2010	10
Type	ELECTRIC	PROPANE	ELECTRIC	11
Horsepower	15	126	50	12
Footnotes				13
				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#12 BALDOR	#13	#14	15
Location	#8 GENERATOR	HSP #1 WELL 6	HPS #2 WELL #6	16
Purpose	S	P	P	17
Destination	D	D	D	18
Pump Manufacturer	STAMFORD	GOULDS PUMPS	GOULDS PUMPS	19
Year Installed	2010	2010	2010	20
Type	OTHER	VERTICAL TURBINE	VERTICAL TURBINE	21
Actual Capacity (gpm)		700	700	22
Pump Motor or Standby Engine Mfr	GENERAL MOTORS	GENERAL ELECTRIC	GENERAL ELECTRIC	23
Year Installed	2010	2010	2010	24
Type	PROPANE	ELECTRIC	ELECTRIC	25
Horsepower	8	60	60	26
Footnotes				27
				28

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#15	#2	#3	1
Location	BALDOR - #6 GENERATOR	WELL #5	WELL #5	2
Purpose	S	P	P	3
Destination	D	T	D	4
Pump Manufacturer	STAMFORD	GOULDS	GOULDS	5
Year Installed	2010	1993	1993	6
Type	OTHER	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)		740	700	8
Pump Motor or Standby Engine Mfr	JOHN DEERE	U.S. ELECTRIC	U.S. ELECTRIC	9
Year Installed	2010	1993	1993	10
Type	DIESEL	ELECTRIC	ELECTRIC	11
Horsepower	315	20	60	12
Footnotes				13
				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#5	#8	15
Location	WELL #5	WELL #6	WELL #4 AND WELL #5	16
Purpose	P	P	S	17
Destination	D	T	D	18
Pump Manufacturer	GOULDS	AMERICAN TURBINE	ONAN	19
Year Installed	1993	1994	1993	20
Type	VERTICAL TURBINE	VERTICAL TURBINE	OTHER	21
Actual Capacity (gpm)	740	440	900	22
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	ONAN	23
Year Installed	1993	1994	1993	24
Type	ELECTRIC	ELECTRIC	DIESEL	25
Horsepower	60	15	60	26
Footnotes				27
				28

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#9			1
Location	WELL #7			2
Purpose	P			3
Destination	T			4
Pump Manufacturer	GOULDS PUMP			5
Year Installed	2010			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	300			8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC			10
Year Installed	2010			11
Type	ELECTRIC			12
Horsepower	15			13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				15
Location				16
Purpose				17
Destination				18
Pump Manufacturer				19
Year Installed				20
Type				21
Actual Capacity (gpm)				22
Pump Motor or Standby Engine Mfr				23
Year Installed				25
Type				26
Horsepower				27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NORTH TOWER	SOUTH TOWER	WEST TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	1973	1994	1926	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	145	170	208	6
Total capacity in gallons (actual)	250,000	300,000	125,000	7
				8
WATER TREATMENT PLANT				9
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		GAS	10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		WELLHOUSE	11
Filters, type (gravity, pressure, other, none)	PRESSURE		PRESSURE	12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.1599		1.5836	13
Is a corrosion control chemical used (yes, no)?	Y		Y	14
Is water fluoridated (yes, no)?	Y		Y	15
Footnotes				16

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
M	D	4.000	7,445				7,445	1
P	D	4.000	2,411				2,411	2
M	D	6.000	65,268				65,268	3
P	D	6.000	630				630	4
M	D	8.000	30,441				30,441	5
M	T	10.000	12,549				12,549	6
M	D	12.000	580				580	7
M	T	12.000	20,250				20,250	8
P	T	12.000	3,492				3,492	9
Total Within Municipality			143,066	0	0	0	143,066	
M	D	6.000	4,000				4,000	10
M	S	6.000	0	1,365			1,365	* 11
P	S	8.000	0	8,755			8,755	* 12
M	S	10.000	0	85			85	* 13
P	T	12.000	16,712				16,712	14
Total Outside of Municipality			20,712	10,205	0	0	30,917	
Total Utility			163,778	10,205	0	0	173,983	

WATER MAINS

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

These mains are located between our two new wells and the east treatment plant. They are included in the capitalization of our \$4 million water project which was financed through an EPA grant and two Safe Drinking Water loans.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,275				1,275	30	1
L	0.750	17				17		2
M	1.250	3				3		3
M	1.500	9				9		4
M	2.000	31				31		5
M	3.000	4				4		6
M	4.000	2				2		7
Total Utility		1,341	0	0	0	1,341	30	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	*
0.750	1,223		5		1218	68	1
1.000	49	2	1		50	6	2
1.250	0				0	0	3
1.500	14				14	1	4
2.000	34	1	1		34	4	5
3.000	9				9	1	6
4.000	6				6	0	7
Total:	1,335	3	7	0	1331	80	

1) Indicate your residential meter replacement schedule:

- Meters tested once every 10 years and replaced as needed
- All meters replaced within 20 years of installation
- Other schedule as approved by PSC

2) Indicate the method(s) used to read customer meters (select all that apply): _____

- Manually - remote register
- Manually - inside the premises
- Radio Frequency - drive or walk-by technology
- Radio Frequency - fixed network or other automatic infrastructure (AMI)
- Other

METERS (cont.)

- 4. Totals by size in Column (f) should equal same size totals in Column (o).
- 5. Explain all reported adjustments as a schedule footnote.
- 6. Do not include station meters in the meter inventory used to complete these tables.

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	*
0.750	1,040	104	16	10	0	48	1218	1
1.000	6	28	5	8	0	3	50	2
1.250	0	0	0	0	0	0	0	3
1.500	0	11	0	3	0	0	14	4
2.000	0	16	5	6	0	7	34	5
3.000	0	4	2	0	0	3	9	6
4.000	0	0	3	0	0	3	6	7
Total:	1,046	163	31	27	0	64	1331	

METERS

Meters (Page W-23)

Explain program for replacing or testing meters 1" or smaller.

The Park Falls Water Utility tests all 1" and 3/4" meters once every ten years. Our testing values are less than specified by Wisconsin Administrative Code this year because we are ahead of schedule due to increased testing in prior years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, all station meters are tested every two years.

METERS (cont.)

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HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 a. Fire hydrants normally have a lead size of 6 inches or greater.
 b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
 2. Explain all reported adjustments in the schedule footnotes.
 3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	20				20	1
Within Municipality	167				167	2
Total Fire Hydrants	187	0	0	0	187	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	189	*
Number of distribution system valves end of year:	282	
Number of distribution valves operated during year:	32	

LIST OF ALL STATION AND WHOLESALE METERS

1. Definition of Station Meter is any meter in service not used to measure customer consumption.
2. Definition of Wholesale Meter is any meter used to measure sales to other utilities for retail or wholesale sales.
3. Retail customer meters should not be included in this inventory and conversely these station and wholesale meters should not be included in the customer meter inventory.

Purpose (a)	Size (in.) of Meter (b)	Location or Description (c)	Type (d)	Date of Last Meter Test (e)	*	1
Station Meter	8	WELL #4	Other	6/1/2010	*	1
Station Meter	8	WELL #7	Magnetic	1/1/2010		2
Station Meter	8	WELL #8	Magnetic	1/1/2010		3
Station Meter	8	WELL #6	Magnetic	1/1/2010		4
Station Meter	8	WELL #5	Other	6/1/2010	*	5
Station Meter	10	WELL #5	Other	6/1/2010	*	6
Station Meter	10	EAST FILTER PLANT	Magnetic	1/1/2010		7

LIST OF ALL STATION AND WHOLESALE METERS

List of All Station and Wholesale Meters (Page W-26)

If Meter Type is "other," please explain.

These are propeller meters.

WATER CUSTOMERS SERVED

Number of metered single service accounts in each city, village and town supplied directly with service by reporting utility at end of year. Do not include Fire Protection.

	Location (a)	Customers End of Year (b)
Price	County	
	Cities	
	PARK FALLS	1,267
	Total Cities:	1,267
Total Price	County:	1,267
Total Company:		1,267