



3015 (02-05-09)

ANNUAL REPORT

OF

Name: VILLAGE OF SHERWOOD WATER AND SEWER UTILITY

Principal Office: P.O. BOX 40
SHERWOOD, WI 54169-0040

For the Year Ended: DECEMBER 31, 2009

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I SUSAN M WILLIAMS of
(Person responsible for accounts)

VILLAGE OF SHERWOOD WATER AND SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2010
(Date)

CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF SHERWOOD WATER AND SEWER UTILITY

Utility Address: P.O. BOX 40
SHERWOOD, WI 54169-0040

When was utility organized? 8/24/1974

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR. RANDALL FRIDAY

Title: VILLAGE ADMINISTRATOR

Office Address:

P.O. BOX 40
SHERWOOD, WI 54169-0040

Telephone: (920) 989 - 1589

Fax Number: (920) 989 - 4084

Email Address: administrator.sherwood@newbc.rr.com

Utility employee in charge of correspondence concerning this report:

Name: MS. SUSAN M WILLIAMS

Title: CLERK/TREASURER

Office Address:

P.O. BOX 40
SHERWOOD, WI 54169-0040

Telephone: (920) 989 - 1589

Fax Number: (920) 989 - 4084 EXT

Email Address: clerk.sherwood@newbc.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name: AMY MANTHEY

Title: MANAGER

Office Address: BAKER TILLY VIRCHOW KRUISE, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

Email Address: amy.manthey@bakertilly.com

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

Email Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: MR. RICHARD STEWART

Title: COMMISSION CHAIR

Office Address:

P.O. BOX 40
SHERWOOD, WI 54169-0040

Telephone: (920) 989 - 1589

Fax Number: (920) 989 - 4084

Email Address: coordinator.sherwood@newbc.rr.com

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: BAKER TILLY VIRCHOW KRAUSE, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

Email Address: amy.manthey@bakertilly.com

Date of most recent audit report: 12/31/2009

Period covered by most recent audit: 1/1/2009 - 12/31/2009

Names and titles of utility management including manager or superintendent:

Name: MS. SUSAN M WILLIAMS

Title: CLERK/TREASURER

Office Address:

P.O. BOX 40
SHERWOOD, WI 54169-0040

Telephone: (920) 989 - 1589

Fax Number: (920) 989 - 4084

Email Address: clerk.sherwood@newbc.rr.com

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- MR BOB BENZ, COMMISSIONER
- MR MILAN DUPREZ, COMMISSIONER
- MR ROGER KAAS, COMMISSIONER
- MR JAMES RATH, COMMISSIONER
- MR RICHARD STEWART, COMMISSIONER CHAIR

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: MIDWEST CONTRACT OPERATIONS, INC.
1445 MCMAHON DRIVE
NEENAH, WI 54956

Contact Person: DENNIS LAMERS
Title: PRESIDENT
Telephone: (920) 751 - 4760
Fax Number: (920) 751 - 4767
Email Address:

Contract/Agreement beginning-ending dates: 2/1/2009 1/31/2010

Provide a brief description of the nature of Contract Operations being provided:

Midwest Contract Operations, Inc. (MCO) shall operate the water and wastewater systems, manage its employees in performing operations, and achieve compliance with environmental and other regulatory laws applicable to the systems.

Identification and Ownership - Contacts (Page iv)

If the utility clerk (or other utility/municipal person responsible for municipal utility recordkeeping) is new (or will be new in the next year), please indicate here.

Susan M Williams is the new clerk/treasurer for Sherwood Utilities; the previous clerk was Ellen Maxymek.

Identification and Ownership - Contract Operations (Page iv)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Village of Sherwood Water Utility
Sherwood, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Sherwood Water Utility, an enterprise fund of the Village of Sherwood as of December 31, 2009, and the related statements of income and retained earnings for the year then ended and the supplemental schedules as of and for the year ended December 31, 2009 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly; do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

BAKER TILLY VIRCHOW KRAUSE, LLP

Madison, Wisconsin
March 31, 2010

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	478,762	474,686	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	305,942	274,260	2
Depreciation Expense (403)	47,819	39,833	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	70,961	70,867	5
Total Operating Expenses	424,722	384,960	
Net Operating Income	54,040	89,726	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	54,040	89,726	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	9,169	17,572	10
Miscellaneous Nonoperating Income (421)	346,620	22,500	11
Total Other Income	355,789	40,072	
Total Income	409,829	129,798	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(19,844)	(19,844)	12
Other Income Deductions (426)	54,830	52,728	13
Total Miscellaneous Income Deductions	34,986	32,884	
Income Before Interest Charges	374,843	96,914	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	22,274	27,727	14
Amortization of Debt Discount and Expense (428)	1,292	2,071	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	23,566	29,798	
Net Income	351,277	67,116	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,293,850	3,188,499	20
Balance Transferred from Income (433)	351,277	67,116	21
Miscellaneous Credits to Surplus (434)	0	38,273	22
Miscellaneous Debits to Surplus--Debit (435)	0	38	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	3,645,127	3,293,850	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	478,762	0	478,762	1
Total (Acct. 400):	478,762	0	478,762	
Operation and Maintenance Expense (401-402):				
Derived	305,942	0	305,942	2
Total (Acct. 401-402):	305,942	0	305,942	
Depreciation Expense (403):				
Derived	47,819	0	47,819	3
Total (Acct. 403):	47,819	0	47,819	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	70,961	0	70,961	5
Total (Acct. 408):	70,961	0	70,961	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	54,040	0	54,040	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON MISC RECEIVABLE	7	0	7	11
INTEREST ON TIF ADVANCE FROM WATER	3,929	0	3,929	12
INTEREST ON INVESTMENT AND TEMP WATER	5,233		5,233	13
Total (Acct. 419):	9,169	0	9,169	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		25,655	25,655	14

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
CAPITAL CONTRIBUTIONS - GRANTS		320,965	320,965	15
Total (Acct. 421):	0	346,620	346,620	
TOTAL OTHER INCOME:	9,169	346,620	355,789	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(19,844)	0	(19,844)	16
NONE			0	17
Total (Acct. 425):	(19,844)	0	(19,844)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	54,830	54,830	18
NONE			0	19
Total (Acct. 426):	0	54,830	54,830	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(19,844)	54,830	34,986	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	22,274	0	22,274	20
Total (Acct. 427):	22,274	0	22,274	
Amortization of Debt Discount and Expense (428):				
NONE	1,292		1,292	21
Total (Acct. 428):	1,292	0	1,292	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	22
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	23
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	24
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	25
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	23,566	0	23,566	
NET INCOME:	59,487	291,790	351,277	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	893,040	2,400,810	3,293,850	26
Total (Acct. 216):	893,040	2,400,810	3,293,850	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Balance Transferred from Income (433):				
Derived	59,487	291,790	351,277	27
Total (Acct. 433):	59,487	291,790	351,277	
Miscellaneous Credits to Surplus (434):				
NONE			0	28
Total (Acct. 434):	0	0	0	
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	29
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	30
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	31
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	952,527	2,692,600	3,645,127	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	478,762	0	0	0	478,762	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	478,762	0	0	0	478,762	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.0	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	5,594,314	4,472,493	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	1,207,736	1,102,950	2
Net Utility Plant	4,386,578	3,369,543	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	97,928	5
Other Investments (124)	54,111	54,111	6
Sinking Funds (125)	0	171,952	7
Depreciation Fund (126)	0	0	8
Other Special Funds (128)	0	0	9
Total Other Property and Investments	54,111	323,991	
CURRENT AND ACCRUED ASSETS			
Cash (131)	645,154	820,379	10
Special Deposits (134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	56,352	54,949	15
Other Accounts Receivable (143)	320,965	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	382	734	18
Plant Materials and Operating Supplies (154)	0	0	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	6,937	1,122	23
Interest and Dividends Receivable (171)		953	24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	1,029,790	878,137	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	30,097	7,339	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0	0	30
Temporary Facilities (185)	0	0	31
Miscellaneous Deferred Debits (186)	0	0	32
Total Deferred Debits	30,097	7,339	
Total Assets and Other Debits	5,500,576	4,579,010	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	999,667	394,955	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	3,645,127	3,293,850	35
Total Proprietary Capital	4,644,794	3,688,805	
LONG-TERM DEBT			
Bonds (221)	349,778	519,290	36
Advances from Municipality (223)	0	0	37
Other long-Term Debt (224)	0	0	38
Total Long-Term Debt	349,778	519,290	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	35,444	7,547	40
Payables to Municipality (233)	128,750	0	41
Customer Deposits (235)			42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	1,161	4,773	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)	8,731	6,833	46
Total Current and Accrued Liabilities	174,086	19,153	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	331,918	351,762	49
Total Deferred Credits	331,918	351,762	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,500,576	4,579,010	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,472,493	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,791,924	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,422,404	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)	379,986				7
Total Utility Plant	5,594,314	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	469,050	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	738,686	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	1,207,736	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	4,386,578	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	419,094				419,094	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	47,819				47,819	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,521				2,521	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	50,340	0	0	0	50,340	16
Debits during year						17
Book cost of plant retired	384				384	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	384	0	0	0	384	25
Balance end of year (111.1)	469,050	0	0	0	469,050	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	683,856				683,856	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	54,830				54,830	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	54,830	0	0	0	54,830	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	738,686	0	0	0	738,686	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	0
Fuel stock expenses (152)					0	0
Plant mat. & oper. sup. (154)					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)		0
Sewer utility (154)		0
Heating utility (154)		0
Gas utility (154)		0
Merchandise (155)		0
Other materials & supplies (156)		0
Stores expense (163)		0
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 REVENUE BONDS	1,292	428	6,047	1
2009A GO BONDS	0	428	7,050	2
2009B SDWF REVENUE BONDS	0	428	17,000	3
Total			30,097	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	394,955	1
Changes during year (explain):		
CONTRIBUTIONS FROM TIF	604,712	2
Balance end of year	999,667	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 REVENUE BONDS	06/01/1998	05/01/2018	5.09%	0	1
2009A GO BONDS	09/09/2009	06/01/2017	2.78%	329,778	2
2009B REVENUE BONDS	11/12/2009	05/01/2029	2.69%	20,000	3
Total Bonds (Account 221):				349,778	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	70,278	2
Charged electric department expense		3
Charged sewer department expense	683	4
Other (explain):		
NONE		5
Total Accruals and other credits	70,961	
Taxes paid during year:		
County, state and local taxes	67,402	6
Social Security taxes	3,169	7
PSC Remainder Assessment	390	8
Other (explain):		
NONE		9
Total payments and other debits	70,961	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS - 1998A	4,773	21,113	25,886	0	1
GO BONDS - 2009A		1,078		1,078	2
SDWLP REVENUE BONDS - 2009B		83		83	3
Subtotal	4,773	22,274	25,886	1,161	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	4,773	22,274	25,886	1,161	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT	54,111	2
Total (Acct. 124):	54,111	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	56,352	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	56,352	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
GRANT RECEIVABLE	320,965	14
Total (Acct. 143):	320,965	
Receivables from Municipality (145):		
RECEIVABLE FROM MUNICIPALITY	382	15
Total (Acct. 145):	382	
Prepayments (165):		
PREPAID INSURANCE	6,937	16
Total (Acct. 165):	6,937	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		18
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		19
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		20
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		21
Total (Acct. 186):	0	
Payables to Municipality (233):		
PAYABLE TO TIF	128,750	* 22
Total (Acct. 233):	128,750	
Other Deferred Credits (253):		
Regulatory Liability	277,807	23
DEFERRED SPECIAL ASSESSMENT RECEIVABLE	54,111	24
Total (Acct. 253):	331,918	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 233 - Amount due to municipality is for the water tower originally paid for by the TIF that the utility is using impact fees to finance a portion. This is under review by the PSC and utility management.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,629,097	0	0	0	1,629,097	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	444,072	0	0	0	444,072	4
Customer Advances for Construction					0	5
Regulatory Liability	287,729	0	0	0	287,729	6
NONE					0	7
Average Net Rate Base	897,296	0	0	0	897,296	
Net Operating Income	54,040	0	0	0	54,040	8
Net Operating Income as a percent of						
Average Net Rate Base	6.02%	N/A	N/A	N/A	6.02%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	297,651	0	0	0	297,651	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	19,844	0	0	0	19,844	3
Other (specify):						
NONE					0	4
Balance End of Year	277,807	0	0	0	277,807	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Rate increase application filed in 2009 and is currently in progress.

7. Any additional matters.

Construction started on a pipeline connecting Sherwood Water Utility to Appleton Water Utility. PSC construction authorization was granted. Sherwood received financing from the State of Wisconsin Safe Drinking Water Program, including loan and grant. TIF is also providing some funding. Sherwood has a water supply agreement signed with Appleton.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	475,170	471,132	1
Total Sales of Water	475,170	471,132	
Other Operating Revenues			
Forfeited Discounts (470)	928	865	2
Rents from Water Property (472)	0	0	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	2,664	2,689	5
Total Other Operating Revenues	3,592	3,554	
Total Operating Revenues	478,762	474,686	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	209,567	200,332	6
General Operating Expenses (680-691)	96,375	73,928	7
Total Operation and Maintenance Expenses	305,942	274,260	
Other Operating Expenses			
Depreciation Expense (403)	47,819	39,833	8
Amortization Expense (404-407)		0	9
Taxes (408)	70,961	70,867	10
Total Other Operating Expenses	118,780	110,700	
Total Operating Expenses	424,722	384,960	
NET OPERATING INCOME	54,040	89,726	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)	9	87	242	1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	9	87	242	
Metered Sales to General Customers (461)				
Residential (461.1)	986	49,412	284,655	5
Commercial (461.2)	39	4,234	19,616	6
Industrial (461.3)				7
Public Authority (461.4)	11	1,032	6,271	8
Total Metered Sales to General Customers (461)	1,036	54,678	310,542	
Private Fire Protection Service (462)				9
Public Fire Protection Service (463)	1		164,386	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	1,046	54,765	475,170	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	164,386	3
NONE		4
Total Public Fire Protection Service (463)	164,386	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	928	6
Other (specify):		
Total Forfeited Discounts (470)	928	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
INSPECTION REVENUE	475	9
Return on net investment in meters charged to sewer department	2,189	10
Other (specify):		
Total Other Water Revenues (474)	2,664	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Joint metering expense charged to sewer utility.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	88,424	69,399	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	29,378	28,878	3
Chemicals (630)	69,925	62,061	4
Supplies and Expenses (640)	2,526	585	5
Repairs of Water Plant (650)	17,277	33,442	* 6
Transportation Expenses (660)	2,037	5,967	* 7
Total Plant Operation and Maintenance Expenses	209,567	200,332	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	39,805	36,739	8
Office Supplies and Expenses (681)	12,068	2,024	* 9
Outside Services Employed (682)	20,230	21,080	10
Insurance Expense (684)	3,152	2,778	11
Employees Pensions and Benefits (686)	9,766	9,619	12
Regulatory Commission Expenses (688)	10,257	0	* 13
Miscellaneous General Expenses (689)	1,097	1,688	14
Uncollectible Accounts (690)	0	0	15
Customer Service and Informational Expenses (691)	0	0	16
Total General Operating Expenses	96,375	73,928	
Total Operation and Maintenance Expenses	305,942	274,260	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - There were significant expenses for street patches in 2008.

Account 660 - Decrease due to truck lease that expired and was not renewed in 2008.

Account 681 - The expense is allocated among the village departments based on current projects. The allocation increased in 2009 due to more projects for the water utility.

Account 688 - Increase due to water rate study completed in 2009.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		67,941	68,083	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		539	681	2
Net property tax equivalent		67,402	67,402	
Social Security		3,169	3,055	3
PSC Remainder Assessment		390	410	4
Other (specify): NONE			0	5
Total tax expense		70,961	70,867	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Calumet				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.180767				3
County tax rate	mills		4.955229				4
Local tax rate	mills		5.454281				5
School tax rate	mills		8.918924				6
Voc. school tax rate	mills		1.827225				7
Other tax rate - Local	mills		0.594012				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.930438				10
Less: state credit	mills		0.787348				11
Net tax rate	mills		21.143090				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.454281				14
Combined School Tax Rate	mills		10.746149				15
Other Tax Rate - Local	mills		0.594012				16
Total Local & School Tax	mills		16.794442				17
Total Tax Rate	mills		21.930438				18
Ratio of Local and School Tax to Total	dec.		0.765805				19
Total tax net of state credit	mills		21.143090				20
Net Local and School Tax Rate	mills		16.191487				21
Utility Plant, Jan. 1	\$	4,472,493	4,472,493				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	4,472,493	4,472,493				24
Less: Plant Outside Limits	\$	40,000	40,000				25
Taxable Assets	\$	4,432,493	4,432,493				26
Assessment Ratio	dec.		0.946668				27
Assessed Value	\$	4,196,099	4,196,099				28
Net Local & School Rate	mills		16.191487				29
Tax Equiv. Computed for Current Year	\$	67,941	67,941				30
Tax Equivalent per 1994 PSC Report	\$	41,394					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	67,941					34
Footnotes			*				35

PROPERTY TAX EQUIVALENT (WATER)

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

Other tax rate - The Village of Sherwood has an additional local tax rate for Hilbert School.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	32,340				32,340	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	11,594				11,594	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	95,232				95,232	8
Supply Mains (316)	40,839				40,839	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	180,005	0	0	0	180,005	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	314,160				314,160	12
Other Power Production Equipment (323)	29,552				29,552	13
Electric Pumping Equipment (325)	94,173	223,089			317,262	14 *
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	39,566				39,566	16
Total Pumping Plant	477,451	223,089	0	0	700,540	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	8,485				8,485	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	8,485	0	0	0	8,485	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	403,314				403,314	24
Transmission and Distribution Mains (343)	207,378	94,996			302,374	25
Services (345)	23,347				23,347	26
Meters (346)	89,080	5,602	384		94,298	27
Hydrants (348)	49,779	2,350			52,129	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	772,898	102,948	384	0	875,462	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	764				764	32
Computer Equipment (391.1)	5,325				5,325	33
Transportation Equipment (392)	11,229				11,229	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	10,114				10,114	41
Total General Plant	27,432	0	0	0	27,432	
Total utility plant in service directly assignable	1,466,271	326,037	384	0	1,791,924	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,466,271	326,037	384	0	1,791,924	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 325 - The utility added a booster pump in 2009.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	2,631				2,631	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	24,626				24,626	8
Supply Mains (316)	18,179				18,179	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	45,436	0	0	0	45,436	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	106,339				106,339	12
Other Power Production Equipment (323)	13,155				13,155	13
Electric Pumping Equipment (325)	28,794				28,794	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	14,186				14,186	16
Total Pumping Plant	162,474	0	0	0	162,474	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	32,554	409,112			441,666	* 24
Transmission and Distribution Mains (343)	1,991,512				1,991,512	25
Services (345)	429,030	7,070			436,100	26
Meters (346)	0				0	27
Hydrants (348)	345,216				345,216	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	2,798,312	416,182	0	0	3,214,494	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	0				0	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	0				0	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	0				0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	3,006,222	416,182	0	0	3,422,404	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	3,006,222	416,182	0	0	3,422,404	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-09)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

Account 342 - The utility added an elevated tank that was partially financed by impact fees.

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,475	5,475	1
February			4,376	4,376	2
March			4,281	4,281	3
April			6,458	6,458	4
May			6,805	6,805	5
June			7,569	7,569	6
July			8,772	8,772	7
August			7,579	7,579	8
September			8,410	8,410	9
October			6,210	6,210	10
November			6,485	6,485	11
December			6,856	6,856	12
Total annual pumpage	0	0	79,276	79,276	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	79,276	1
Less: Gallons (000's) used in the treatment process:		2
Subtotal: Gallons (000's) entering distribution system:	79,276	3
Less: Gallons (000's) sold:	54,765	4
Gallons (000's) entering distribution system but not sold:	24,511	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	2,293	7
Gallons (000's) used for fire protection:	17	8
Gallons (000's) used to prevent freezing of distribution system:		9
Gallons (000's) used for other system uses:	2,555	10
Subtotal Estimated Usage:	4,865	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	483	13
Gallons (000's) lost due to service leaks or breaks:		14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	19,163	17
Subtotal of Estimated Losses:	19,646	18
Percentage of water entering distribution system sold:	69%	19
Percentage of unaccounted for water:	24%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	425	22
Date of maximum: 09/13/2009		23
Cause of maximum: Filling new harvestor		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	93	25
Date of minimum: 02/26/2009		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	269,563	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	4	32
Number of service breaks repaired this year:		33
Population served (estimate the number of individuals served):		34
Inside municipality?	2,550	35
Outside municipality?	10	36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
STOMMEL ROAD	WELL #5	208	10	648,000	Yes	1
STOMMEL ROAD	WELL #6	180	8	439,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER - A	BOOSTER - B	WELL # 5	1
Location	CLIFTON ROAD	CLIFTON ROAD	STOMMEL	2
Purpose	B	B	S	3
Destination	R	R	R	4
Pump Manufacturer	GOULDS	GOULDS	ITT A-C PUMP	5
Year Installed	2009	2009	1997	6
Type	CENTRIFUGAL	CENTRIFUGAL	OTHER	7
Actual Capacity (gpm)	250	250	150	8
Pump Motor or Standby Engine Mfr	BALDOR	BALDOR	MARATHON ELECTRIC	9
Year Installed	2009	2009	1997	10
Type	ELECTRIC	ELECTRIC	OTHER	11
Horsepower	15	15	30	12
Footnotes				13
				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #5	WELL #5B	WELL #6	15
Location	STOMMEL RD.	STOMMEL RD.	STOMMEL RD	16
Purpose	P	B	P	17
Destination	R	R	R	18
Pump Manufacturer	SIMMONS	SIMMONS	GRUNDFOS	19
Year Installed	1992	1992	1997	20
Type	VERTICAL TURBINE	VERTICAL TURBINE	SUBMERSIBLE	21
Actual Capacity (gpm)	500	450	305	22
Pump Motor or Standby Engine Mfr	U.S. MOTORS	U.S. MOTORS	GRUNDFOS	23
Year Installed	1992	1992	1997	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	40	75	25	26
Footnotes				27
				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	HANUESTY	HWY 114 & 55	STOMMEL RD. #5 & 6	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	R	3 4
Year constructed	2009	1975	1992	5 6
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	7 8
Elevation difference in feet (See Headnote 3.)	69	70	0	9 10
Total capacity in gallons (actual)	305,000	100,000	20,500	11 12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)		GAS	GAS	14 15
Points of application (wellhouse, central facilities, booster station, other)		WELLHOUSE	WELLHOUSE	16 17 18
Filters, type (gravity, pressure, other, none)		NONE	NONE	19 20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.6499	0.0000	21 22 23
Is a corrosion control chemical used (yes, no)?		Y	Y	24 25
Is water fluoridated (yes, no)?		N	N	26 27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TANK #2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2000		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	100		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14
Footnotes			15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
M	D	4.000	90				90	1
M	D	6.000	20,086				20,086	2
P	D	6.000	6,514	17			6,531	3
M	D	8.000	4,916				4,916	4
M	S	8.000	36				36	5
P	D	8.000	65,184	2,326			67,510	6
P	T	8.000	4,887				4,887	7
A	D	10.000	1,138				1,138	8
M	D	10.000	4,821				4,821	9
M	S	10.000	70				70	10
M	T	10.000	780				780	11
P	D	10.000	1,914				1,914	12
P	T	10.000	32				32	13
Total Within Municipality			110,468	2,343	0	0	112,811	
M	D	6.000	4,000				4,000	14
Total Outside of Municipality			4,000	0	0	0	4,000	
Total Utility			114,468	2,343	0	0	116,811	

WATER MAINS

Water Mains (Page W-19)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Watermains were financed by the TIF.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	336				336		1
M	1.000	814	1			815	145	2
M	1.500	7				7		3
M	2.000	4	1			5		4
Total Utility		1,161	2	0	0	1,163	145	

WATER SERVICES

Water Services (Page W-20)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.
Services were financed by customers and the municipality.

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,089	12	5		1,096	99	* 1
0.750	0				0	0	2
1.000	4	1	1		4	0	3
1.500	8	1			9	0	4
2.000	1				1	0	5
3.000	1				1	0	6
4.000	1				1	0	7
6.000	2			(2)	0	0	8
Total:	1,106	14	6	(2)	1,112	99	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	981	31	0	5	0	79	1,096	* 1
0.750	0	0	0	0	0	0	0	2
1.000	0	3	0	1	0	0	4	3
1.500	0	6	0	3	0	0	9	4
2.000	0	1	0	0	0	0	1	5
3.000	0	0	0	1	0	0	1	6
4.000	0	0	0	1	0	0	1	7
6.000	0	0	0	0	0	0	0	8
Total:	981	41	0	11	0	79	1,112	

METERS

Meters (Page W-21)

Explain all reported adjustments.

Adjustments to 6" meter size is to remove the station meters from this schedule.

Explain program for replacing or testing meters 1" or smaller.

In the current year, 99 meters were tested. Utility is aware of the requirement and tests meters every ten years or replaces meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, all station meters are being tested every two years.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 a. Fire hydrants normally have a lead size of 6 inches or greater.
 b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
 2. Explain all reported adjustments in the schedule footnotes.
 3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	5				5	1
Within Municipality	240	1			241	2
Total Fire Hydrants	245	1	0	0	246	
Flushing Hydrants						
	4				4	3
Total Flushing Hydrants	4	0	0	0	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	246
Number of distribution system valves end of year:	553
Number of distribution valves operated during year:	550