



3015 (02-05-09)

ANNUAL REPORT

OF

Name: INDEPENDENCE WATER UTILITY

Principal Office: 23688 ADAMS STREET
P.O. BOX 189
INDEPENDENCE, WI 54747-0189

For the Year Ended: DECEMBER 31, 2009

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

Signature Page (Page ii)

General footnotes

(Vig & Associates, LLC Letterhead)

To the Members of the Common Council
The City of Independence
Independence, Wisconsin 54747-0189

We have compiled the balance sheets of the Independence Municipal Water Utility, an enterprise fund of the City of Independence, Wisconsin, as of December 31, 2009 and 2008, and the related statements of income and retained earnings for the years then ended, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

Vig & Associates LLC
March 13, 2010

SSARS No. 1 provides that each page of financial statements compiled by the accountant should include a reference such as, "See Accountant's Compilation Report". The current version of WEGSARS does not allow for the placement of this reference at the bottom of each page. The above report should be considered for all of the following pages of this prescribed form.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: INDEPENDENCE WATER UTILITY

Utility Address: 23688 ADAMS STREET

P.O. BOX 189

INDEPENDENCE, WI 54747-0189

When was utility organized? 12/31/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS LENICE PRONSCHINSKE

Title: CITY CLERK-TREASURER

Office Address:

23688 ADAMS STREET

P.O. BOX 189

INDEPENDENCE, WI 54747-0189

Telephone: (715) 985 - 3055

Fax Number: (715) 985 - 2530

Email Address: indchall@trivest.net

Individual or firm, if other than utility employee, preparing this report:

Name: JOHN E VIG

Title: MANAGING MEMBER

Office Address: VIG & ASSOCIATES, LLC

1315 BAD AXE COURT

P.O. BOX 271

VIROQUA, WI 54665

Telephone: (608) 637 - 2082

Fax Number: (608) 637 - 3021

Email Address: JACKV@VIGASSOCIATES.COM

President, chairman, or head of utility commission/board or committee:

Name: MR WILLIE SMIEJA

Title: PRESIDENT

Office Address:

23688 ADAMS STREET

P.O. BOX 189

INDEPENDENCE, WI 54747

Telephone: (715) 985 - 3055

Fax Number: (715) 985 - 2530

Email Address:

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN E VIG

Title: MANAGING MEMBER

Office Address: VIG & ASSOCIATES, LLC

1315 BAD AXE COURT

P.O. BOX 271

VIROQUA, WI 54665

Telephone: (608) 637 - 2082

Fax Number: (608) 637 - 3021

Email Address: JACKV@VIGASSOCIATES.COM

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report:

Period covered by most recent audit: DECEMBER 31, 2009

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS PRONSCHINSKE

Title: SUPERINTENDENT

Office Address:

23688 ADAMS STREET
P.O. BOX 189
INDEPENDENCE, WI 54747-0189

Telephone: (715) 985 - 3055

Fax Number: (715) 985 - 2530

Email Address:

Name of utility commission/committee: Water Utility Commission

Names of members of utility commission/committee:

MR LOREN NELSON, SECRETARY
MR WILLIE SMIEJA, PRESIDENT
MR DONALD WOYCHIK, VICE PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

IDENTIFICATION AND OWNERSHIP

Identification and Ownership (Page iv)

General footnotes

THE ACTUAL AUDIT REPORT DATE WILL BE DIFFERENT FROM THAT REPORTED HERE AS SAS 103 REQUIRES AN AUDITOR TO DATE THE AUDIT REPORT WHEN ALL DOCUMENTATION, REVIEW, AND DISCLOSURES ARE COMPLETED. THE DATE OF THE AUDIT REPORT IS ANTICIPATED TO BE IN MAY 2010.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	247,553	249,379	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	108,225	108,529	2
Depreciation Expense (403)	53,663	53,020	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	66,420	65,473	5
Total Operating Expenses	228,308	227,022	
Net Operating Income	19,245	22,357	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	19,245	22,357	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	6,079	6,072	10
Miscellaneous Nonoperating Income (421)	0	60,601	11
Total Other Income	6,079	66,673	
Total Income	25,324	89,030	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(7,150)	(7,150)	12
Other Income Deductions (426)	25,534	25,534	13
Total Miscellaneous Income Deductions	18,384	18,384	
Income Before Interest Charges	6,940	70,646	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	23,933	25,508	14
Amortization of Debt Discount and Expense (428)	3,716	3,716	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	27,649	29,224	
Net Income	(20,709)	41,422	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,905,316	1,805,543	20
Balance Transferred from Income (433)	(20,709)	41,422	21
Miscellaneous Credits to Surplus (434)	59,218	58,351	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,943,825	1,905,316	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	247,553	0	247,553	1
Total (Acct. 400):	247,553	0	247,553	
Operation and Maintenance Expense (401-402):				
Derived	108,225	0	108,225	2
Total (Acct. 401-402):	108,225	0	108,225	
Depreciation Expense (403):				
Derived	53,663	0	53,663	3
Total (Acct. 403):	53,663	0	53,663	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	66,420	0	66,420	5
Total (Acct. 408):	66,420	0	66,420	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	19,245	0	19,245	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	6,079		6,079	11
Total (Acct. 419):	6,079	0	6,079	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	12
NONE			0	13
Total (Acct. 421):	0	0	0	
TOTAL OTHER INCOME:	6,079	0	6,079	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(7,150)	0	(7,150)	14
NONE			0	15
Total (Acct. 425):	(7,150)	0	(7,150)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	25,534	25,534	16
NONE			0	17
Total (Acct. 426):	0	25,534	25,534	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(7,150)	25,534	18,384	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	23,933	0	23,933	18
Total (Acct. 427):	23,933	0	23,933	
Amortization of Debt Discount and Expense (428):				
AMORTIZATION OF BOND DISCOUNT/PREMIUM	3,716		3,716	19
Total (Acct. 428):	3,716	0	3,716	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	21
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE			0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	27,649	0	27,649	
NET INCOME:	4,825	(25,534)	(20,709)	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	1,022,144	883,172	1,905,316	24
Total (Acct. 216):	1,022,144	883,172	1,905,316	
Balance Transferred from Income (433):				
Derived	4,825	(25,534)	(20,709)	25
Total (Acct. 433):	4,825	(25,534)	(20,709)	
Miscellaneous Credits to Surplus (434):				
TAXES FORGIVEN	59,218		59,218	26
Total (Acct. 434):	59,218	0	59,218	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,086,187	857,638	1,943,825	

DETAILS OF INCOME STATEMENT ACCOUNTS

Details of Income Statement Accounts (Page F-02)

If amount of Miscellaneous Credits to Surplus (Acct 434) exceeds \$2,000, please explain fully.

MISCELLANEOUS CREDIT TO SURPLUS (434) - MUNICIPALITY FORGIVES THE ENTIRE TAX EQUIVALENT EXCEPT \$5,000.

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	247,553	0	0	0	247,553	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	247,553	0	0	0	247,553	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.1	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	3,611,453	3,213,474	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	848,395	771,186	2
Net Utility Plant	2,763,058	2,442,288	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	30,980	32,666	5
Other Investments (124)	645	645	6
Sinking Funds (125)	104,514	77,768	7
Depreciation Fund (126)	0	0	8
Other Special Funds (128)	0	0	9
Total Other Property and Investments	136,139	111,079	
CURRENT AND ACCRUED ASSETS			
Cash (131)	382,845	359,221	10
Special Deposits (134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	38,285	38,484	15
Other Accounts Receivable (143)	248	248	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	0	0	18
Plant Materials and Operating Supplies (154)	6,156	6,845	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	427,534	404,798	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	63,587	67,652	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0	0	30
Temporary Facilities (185)	0	0	31
Miscellaneous Deferred Debits (186)	0	0	32
Total Deferred Debits	63,587	67,652	
Total Assets and Other Debits	3,390,318	3,025,817	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	372,702	372,702	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	1,943,825	1,905,316	35
Total Proprietary Capital	2,316,527	2,278,018	
LONG-TERM DEBT			
Bonds (221)	896,000	625,000	36
Advances from Municipality (223)	0	0	37
Other long-Term Debt (224)	0	0	38
Total Long-Term Debt	896,000	625,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	65,266	5,791	40
Payables to Municipality (233)	60	0	41
Customer Deposits (235)			42
Taxes Accrued (236)	5,000	5,000	43
Interest Accrued (237)	6,399	4,169	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)	961	584	46
Total Current and Accrued Liabilities	77,686	15,544	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	100,105	107,255	49
Total Deferred Credits	100,105	107,255	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,390,318	3,025,817	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,213,474	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,064,380	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,110,343	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)	436,730				7
Total Utility Plant	3,611,453	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	535,089	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	313,306	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	848,395	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	2,763,058	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	483,414				483,414	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	53,663				53,663	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,552				1,552	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	55,215	0	0	0	55,215	16
Debits during year						17
Book cost of plant retired	3,540				3,540	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	3,540	0	0	0	3,540	25
Balance end of year (111.1)	535,089	0	0	0	535,089	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	287,772				287,772	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	25,534				25,534	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	25,534	0	0	0	25,534	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	313,306	0	0	0	313,306	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	6,156	6,845	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	6,156	6,845	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
DEFERRED AMOUNT ON REFUNDING	2,269	428	37,431	1
UNAMORTIZED DEBT DISCOUNT & EXPENSE ON BOND ISSUE	1,448	428	23,886	2
UNAMORTIZED PREMIUM ON RESERVE ACCOUNT INVESTMENTS	349	419	2,270	3
Total			63,587	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	372,702	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>372,702</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE REFUNDING BONDS	08/23/2005	05/01/2019	3.83%	896,000	1
Total Bonds (Account 221):				896,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	5,000	1
Accruals:		
Charged water department expense	66,421	2
Charged electric department expense		3
Charged sewer department expense	537	4
Other (explain):		
NONE		5
Total Accruals and other credits	66,958	
Taxes paid during year:		
County, state and local taxes	64,218	6
Social Security taxes	2,529	7
PSC Remainder Assessment	211	8
Other (explain):		
NONE		9
Total payments and other debits	66,958	
Balance end of year	5,000	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE REFUNDING BONDS	4,169	23,933	21,703	6,399	1
Subtotal	4,169	23,933	21,703	6,399	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,169	23,933	21,703	6,399	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO SEWER UTILITY	30,980	1
Total (Acct. 123):	30,980	
Other Investments (124):		
SPECIAL ASSESSMENTS	645	2
Total (Acct. 124):	645	
Sinking Funds (125):		
RESERVE ACCOUNT INVESTMENT	71,000	3
DEBT SERVICE SAVINGS	33,154	4
DEBT SERVICE CHECKING	360	5
Total (Acct. 125):	104,514	
Depreciation Fund (126):		
NONE		6
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		7
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		8
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	38,285	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	38,285	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
SPECIAL ASSESSMENT CURRENT	248	16
Total (Acct. 143):	248	
Receivables from Municipality (145):		
NONE		17
Total (Acct. 145):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		23
Total (Acct. 186):	0	
Payables to Municipality (233):		
PR ALLOCATED TO OTHER FUNDS	60	24
Total (Acct. 233):	60	
Other Deferred Credits (253):		
Regulatory Liability	100,105	25
NONE		26
Total (Acct. 253):	100,105	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,055,798	0	0	0	2,055,798	1
Materials and Supplies	6,500	0	0	0	6,500	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	509,251	0	0	0	509,251	4
Customer Advances for Construction					0	5
Regulatory Liability	103,680	0	0	0	103,680	6
NONE					0	7
Average Net Rate Base	1,449,367	0	0	0	1,449,367	
Net Operating Income	19,245	0	0	0	19,245	8
Net Operating Income as a percent of						
Average Net Rate Base	1.33%	N/A	N/A	N/A	1.33%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	107,255	0	0	0	107,255	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	7,150	0	0	0	7,150	3
Other (specify):						
NONE					0	4
Balance End of Year	100,105	0	0	0	100,105	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

NONE

5. Obligations incurred or assumed, excluding commercial paper.

675,000 PROMISSORY NOTE DATED JANUARY 28, 2009 ISSUED TO INTERIM FINANCE THE NEW CITY WELL PROJECT.

6. Formal proceedings with the Public Service Commission.

APPLICATION TO CONSTRUCT WELL NO. 3, PUMP HOUSE AND CONNECTING WATER MAIN PER DOCKET 2660-CW-101.

7. Any additional matters.

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	244,698	246,700	1
Total Sales of Water	244,698	246,700	
Other Operating Revenues			
Forfeited Discounts (470)	818	1,062	2
Rents from Water Property (472)	0	0	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	2,037	1,617	5
Total Other Operating Revenues	2,855	2,679	
Total Operating Revenues	247,553	249,379	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	67,884	71,888	6
General Operating Expenses (680-691)	40,341	36,641	7
Total Operation and Maintenance Expenses	108,225	108,529	
Other Operating Expenses			
Depreciation Expense (403)	53,663	53,020	8
Amortization Expense (404-407)		0	9
Taxes (408)	66,420	65,473	10
Total Other Operating Expenses	120,083	118,493	
Total Operating Expenses	228,308	227,022	
NET OPERATING INCOME	19,245	22,357	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)	1	35	242	3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	1	35	242	
Metered Sales to General Customers (461)				
Residential (461.1)	492	16,591	102,727	5
Commercial (461.2)	76	8,425	34,353	6
Industrial (461.3)	2	6	154	7
Public Authority (461.4)	9	1,579	15,117	8
Total Metered Sales to General Customers (461)	579	26,601	152,351	
Private Fire Protection Service (462)	2		1,490	9
Public Fire Protection Service (463)	1		90,615	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	583	26,636	244,698	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		<u><u>0</u></u>	<u><u>0</u></u>	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	90,615	3
NONE		4
Total Public Fire Protection Service (463)	90,615	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	818	6
Other (specify):		
Total Forfeited Discounts (470)	818	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
OTHER WATER REVENUE	467	9
Return on net investment in meters charged to sewer department	1,570	10
Other (specify):		
Total Other Water Revenues (474)	2,037	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	30,487	28,921	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	13,901	12,948	3
Chemicals (630)	11,696	10,972	4
Supplies and Expenses (640)	7,725	7,046	5
Repairs of Water Plant (650)	2,183	8,327	6
Transportation Expenses (660)	1,892	3,674	7
Total Plant Operation and Maintenance Expenses	67,884	71,888	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,252	5,258	8
Office Supplies and Expenses (681)	5,832	6,313	9
Outside Services Employed (682)	8,903	6,920	10
Insurance Expense (684)	5,001	4,642	11
Employees Pensions and Benefits (686)	13,611	12,942	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,742	566	14
Uncollectible Accounts (690)		0	15
Customer Service and Informational Expenses (691)		0	16
Total General Operating Expenses	40,341	36,641	
Total Operation and Maintenance Expenses	108,225	108,529	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C 650 REPAIRS OF WATER PLANT - DECREASE IS DUE TO THE CHANGING OUT OF 82 METERS.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		64,218	63,351	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		538	526	2
Net property tax equivalent		63,680	62,825	
Social Security		2,529	2,442	3
PSC Remainder Assessment		211	206	4
Other (specify): NONE			0	5
Total tax expense		66,420	65,473	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Trempealeau				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.184406				3
County tax rate	mills		6.179036				4
Local tax rate	mills		7.730546				5
School tax rate	mills		13.198306				6
Voc. school tax rate	mills		2.161386				7
Other tax rate - Local	mills		0.077969				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.531649				10
Less: state credit	mills		1.911164				11
Net tax rate	mills		27.620485				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.730546				14
Combined School Tax Rate	mills		15.359692				15
Other Tax Rate - Local	mills		0.077969				16
Total Local & School Tax	mills		23.168207				17
Total Tax Rate	mills		29.531649				18
Ratio of Local and School Tax to Total	dec.		0.784521				19
Total tax net of state credit	mills		27.620485				20
Net Local and School Tax Rate	mills		21.668858				21
Utility Plant, Jan. 1	\$	3,213,474	3,213,474				22
Materials & Supplies	\$	6,845	6,845				23
Subtotal	\$	3,220,319	3,220,319				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,220,319	3,220,319				26
Assessment Ratio	dec.		0.920281				27
Assessed Value	\$	2,963,598	2,963,598				28
Net Local & School Rate	mills		21.668858				29
Tax Equiv. Computed for Current Year	\$	64,218	64,218				30
Tax Equivalent per 1994 PSC Report	\$	28,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	64,218					34
Footnotes							35

PROPERTY TAX EQUIVALENT (WATER)

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

THE OTHER TAX RATE LISTED IN THE CALCULATION IS FOR THE LAKE DISTRICT IN THE CITY.

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	23,680				23,680	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	35,577				35,577	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	59,257	0	0	0	59,257	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	47,408				47,408	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	127,328				127,328	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	174,736	0	0	0	174,736	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	184,054				184,054	18
Sand or Other Media Filtration Equipment (332)	653,176				653,176	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	837,230	0	0	0	837,230	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	6,050				6,050	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	103,278				103,278	24
Transmission and Distribution Mains (343)	587,145	8,487			595,632	25
Services (345)	91,201	3,109	160		94,150	26
Meters (346)	52,396	8,510	3,380		57,526	27
Hydrants (348)	115,667				115,667	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	135				135	29
Total Transmission and Distribution Plant	955,872	20,106	3,540	0	972,438	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	2,785				2,785	31
Office Furniture and Equipment (391)	389				389	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	8,058				8,058	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	8,890	597			9,487	41
Total General Plant	20,122	597	0	0	20,719	
Total utility plant in service directly assignable	2,047,217	20,703	3,540	0	2,064,380	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	2,047,217	20,703	3,540	0	2,064,380	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	4,534				4,534	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	28,991				28,991	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	33,525	0	0	0	33,525	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	83,474				83,474	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	15,990				15,990	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	99,464	0	0	0	99,464	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	333,897				333,897	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	333,897	0	0	0	333,897	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	472,927				472,927	25
Services (345)	97,738				97,738	26
Meters (346)	1,500				1,500	27
Hydrants (348)	71,292				71,292	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	643,457	0	0	0	643,457	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	0				0	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	0				0	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	0				0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	1,110,343	0	0	0	1,110,343	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,110,343	0	0	0	1,110,343	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,249	4,249	1
February			4,383	4,383	2
March			4,626	4,626	3
April			4,303	4,303	4
May			4,271	4,271	5
June			3,621	3,621	6
July			4,262	4,262	7
August			3,936	3,936	8
September			3,858	3,858	9
October			3,690	3,690	10
November			3,278	3,278	11
December			3,472	3,472	12
Total annual pumpage	0	0	47,949	47,949	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	47,949	1
Less: Gallons (000's) used in the treatment process:		2
Subtotal: Gallons (000's) entering distribution system:	47,949	3
Less: Gallons (000's) sold:	26,636	4
Gallons (000's) entering distribution system but not sold:	21,313	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	723	7
Gallons (000's) used for fire protection:	440	8
Gallons (000's) used to prevent freezing of distribution system:		9
Gallons (000's) used for other system uses:	6,260	10
Subtotal Estimated Usage:	7,423	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:		13
Gallons (000's) lost due to service leaks or breaks:	47	14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	13,843	17
Subtotal of Estimated Losses:	13,890	18
Percentage of water entering distribution system sold:	56%	19
Percentage of unaccounted for water:	29%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	414	22
Date of maximum: 02/15/2009		23
Cause of maximum: HOTEL FIRE		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	0	25
Date of minimum: 06/21/2009		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	141,640	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	1	32
Number of service breaks repaired this year:	1	33
Population served (estimate the number of individuals served):		34
Inside municipality?		35
Outside municipality?		36

WATER LOSS AND OTHER STATISTICS

Water Loss and Other Statistics (Page W-14)

If Maximum, Minimum, or Total Gallons fields are zero and there is a non-zero value for Surface or Ground Water Gallons, please explain.

O GALLONS WERE PUMPED ON JUNE 21, 2009 DUE TO THE CITY HAVING THE RESERVOIR INSPECTED AND CLEANED BY DIVERS. IT WAS REQUIRED TO HAVE THE RESERVOIR COMPLETELY FILLED THE NIGHT BEFORE. THUS PUMPAGE WAS NOT REQUIRED DURING THE DAY.

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
BIRCH STREET	2	260	16	576,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER #1	BOOSTER #2	PUMP ON HAND	1
Location	BIRCH STREET	BIRCH STREET	BIRCH STREET	2
Purpose	B	B	S	3
Destination	D	D		4
Pump Manufacturer	GOULDS	GOULDS	LAYNE NORTHWEST	5
Year Installed	1999	1999		6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	400	400	330	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	LAYNE NORTHWEST	9 10
Year Installed	1999	1999	2004	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	30	30	30	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #2			15
Location	BIRCH STREET			16
Purpose	P			17
Destination	T			18
Pump Manufacturer	GOULDS			19
Year Installed	2005			20
Type	VERTICAL TURBINE			21
Actual Capacity (gpm)	400			22
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC			23 24
Year Installed	1999			25
Type	ELECTRIC			26
Horsepower	30			27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1974		4
Primary material (earthen, steel, concrete, other)	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	160		6
Total capacity in gallons (actual)	400,000		7
			8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		11
Filters, type (gravity, pressure, other, none)	GRAVITY		12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5759		13
Is a corrosion control chemical used (yes, no)?	Y		14
Is water fluoridated (yes, no)?	N		15
			16
Footnotes			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet				End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)		
M	D	4.000	1,613				1,613	1
M	D	6.000	24,298	300			24,598	2
M	D	8.000	10,853				10,853	3
M	D	10.000	10,543				10,543	4
M	D	12.000	5,639				5,639	5
Total Within Municipality			52,946	300	0	0	53,246	
Total Utility			52,946	300	0	0	53,246	

WATER MAINS

Water Mains (Page W-19)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

THE UTILITY FINANCED THE ADDITIONS IN THE WATER MAINS.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	254				254	16	1
M	1.000	267	1	2		266	28	2
M	1.500	15				15	3	3
M	2.000	17				17	1	4
M	3.000	1				1	1	5
M	4.000	2				2	1	6
M	6.000	5				5		7
M	8.000	1				1		8
Total Utility		562	1	2	0	561	50	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	581	82	83	4	584	79	1
0.750	4			1	5	0	2
1.000	7			0	7	0	3
1.250	1				1	0	4
1.500	12			(3)	9	0	5
2.000	5			(1)	4	0	6
3.000	3			(1)	2	0	7
4.000	1				1	0	8
Total:	614	82	83	0	613	79	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	509	60	2	3	0	10	584	1
0.750	2	2	0	0	0	1	5	2
1.000	1	2	0	1	0	3	7	3
1.250	0	1	0	0	0	0	1	4
1.500	0	7	0	2	0	0	9	5
2.000	0	3	0	0	1	0	4	6
3.000	0	1	0	1	0	0	2	7
4.000	0	0	0	1	0	0	1	8
Total:	512	76	2	8	1	14	613	

METERS

Meters (Page W-21)

Explain all reported adjustments.

ADJUST TO ACTUAL.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 a. Fire hydrants normally have a lead size of 6 inches or greater.
 b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
 2. Explain all reported adjustments in the schedule footnotes.
 3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	106				106	2
Total Fire Hydrants	106	0	0	0	106	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	106
Number of distribution system valves end of year:	197
Number of distribution valves operated during year:	197