



3015 (02-05-09)

ANNUAL REPORT

OF

Name: CAMPBELLSPORT MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 709
CAMPELLSPORT, WI 53010

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I DIANE LEMKE of
(Person responsible for accounts)

CAMPBELLSPORT MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2009
(Date)

CLERK-TREASURER
(Title)

SIGNATURE PAGE

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the Village Board
Village of Campbellsport, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Village of Campbellsport Water Utility, an enterprise fund of the Village of Campbellsport as of December 31, 2008 and 2007, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the years ended December 31, 2008 and 2007, in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and related supplemental schedules are not designed for those who are not informed about such differences. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Milwaukee, Wisconsin
March 9, 2009

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Details of Income Statement Accounts	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Full-Time Employees (FTE)	F-06
Balance Sheet	F-07
Net Utility Plant	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.1)	F-09
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.2)	F-10
Net Nonutility Property (Accts. 121 & 122)	F-11
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-12
Materials and Supplies	F-13
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-14
Capital Paid in by Municipality (Acct. 200)	F-15
Bonds (Accts. 221 and 222)	F-17
Notes Payable & Miscellaneous Long-Term Debt	F-18
Taxes Accrued (Acct. 236)	F-19
Interest Accrued (Acct. 237)	F-20
Detail of Other Balance Sheet Accounts	F-22
Return on Rate Base Computation	F-23
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)	F-25
Important Changes During the Year	F-26
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-09
Sources of Water Supply - Statistics	W-13
Water Loss and Other Statistics	W-14
Sources of Water Supply - Ground Waters	W-15
Sources of Water Supply - Surface Waters	W-16
Pumping & Power Equipment	W-17
Reservoirs, Standpipes & Water Treatment	W-18
Water Mains	W-19
Water Services	W-20
Meters	W-21
Hydrants and Distribution System Valves	W-22

TABLE OF CONTENTS

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CAMPBELLSPORT MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 709
CAMPELLSPORT, WI 53010

When was utility organized? 6/1/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DIANE LEMKE

Title: CLERK/TREASURER

Office Address:

P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321

Fax Number: (920) 533 - 5298

Email Address: cportclerk@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: MR. DONALD VILIONE

Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY

115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

Email Address: dvilione@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: PATRICK TWOHIG

Title: PRESIDENT

Office Address:

P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321

Fax Number: (920) 533 - 5298

Email Address: pattwohig@yahoo.com

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: MR. DONALD VILIONE

Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY

115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500 EXT

Fax Number: (414) 777 - 5555

Email Address: dvilione@virchowkrause.com

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 12/31/2008

Period covered by most recent audit: 1/1/08-12/31/08

Names and titles of utility management including manager or superintendent:

Name: MARK GRUBER

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

P.O. BOX 709
CAMPBELLSPORT, WI 53010

Telephone: (920) 533 - 8321

Fax Number: (920) 533 - 5298

Email Address:

Name of utility commission/committee: CAMPBELLSPORT WATER COMMISSION

Names of members of utility commission/committee:

- JOANNE DEL PONTE
- JANET HAFEMANN
- LARRY MARTINY
- DAVID SCHELLHAASS
- STEVE SCHICKERT
- PATRICK TWOHIG
- MIKE YAHR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	474,676	426,609	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	191,255	144,816	2
Depreciation Expense (403)	96,245	87,496	3
Amortization Expense (404-407)	0		4
Taxes (408)	99,773	78,764	5
Total Operating Expenses	387,273	311,076	
Net Operating Income	87,403	115,533	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	87,403	115,533	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	25,969	51,043	10
Miscellaneous Nonoperating Income (421)	4,500	608,796	11
Total Other Income	30,469	659,839	
Total Income	117,872	775,372	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,523)	(5,523)	12
Other Income Deductions (426)	14,403	11,355	13
Total Miscellaneous Income Deductions	8,880	5,832	
Income Before Interest Charges	108,992	769,540	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	150,864	159,884	14
Amortization of Debt Discount and Expense (428)	7,852	7,852	15
Amortization of Premium on Debt--Cr. (429)	2,178	2,178	16
Interest on Debt to Municipality (430)	21,161	2,914	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	177,699	168,472	
Net Income	(68,707)	601,068	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,535,799	934,731	20
Balance Transferred from Income (433)	(68,707)	601,068	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	1,467,092	1,535,799	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	474,676	0	474,676	1
Total (Acct. 400):	474,676	0	474,676	
Operation and Maintenance Expense (401-402):				
Derived	191,255	0	191,255	2
Total (Acct. 401-402):	191,255	0	191,255	
Depreciation Expense (403):				
Derived	96,245	0	96,245	3
Total (Acct. 403):	96,245	0	96,245	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	99,773	0	99,773	5
Total (Acct. 408):	99,773	0	99,773	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	87,403	0	87,403	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	25,969	0	25,969	11
Total (Acct. 419):	25,969	0	25,969	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	12
WATER IMPACT FEES	4,500	0	4,500	13
Total (Acct. 421):	4,500	0	4,500	
TOTAL OTHER INCOME:	30,469	0	30,469	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(5,523)	0	(5,523)	14
NONE	0	0	0	15
Total (Acct. 425):	(5,523)	0	(5,523)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	14,403	14,403	16
NONE	0	0	0	17
Total (Acct. 426):	0	14,403	14,403	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,523)	14,403	8,880	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	150,864	0	150,864	18
Total (Acct. 427):	150,864	0	150,864	
Amortization of Debt Discount and Expense (428):				
AMORTIZATION OF DEBT DISCOUNT AND DEBT ISSUANCE COST	7,852		7,852	19
Total (Acct. 428):	7,852	0	7,852	
Amortization of Premium on Debt--Cr. (429):				
AMORTIZATION OF PREMIUM	2,178		2,178	20
Total (Acct. 429):	2,178	0	2,178	
Interest on Debt to Municipality (430):				
Derived	21,161	0	21,161	21
Total (Acct. 430):	21,161	0	21,161	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE	0		0	23
Total (Acct. 432):	0	0	0	
TOTAL INTEREST CHARGES:	177,699	0	177,699	
NET INCOME:	(54,304)	(14,403)	(68,707)	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	335,059	1,200,740	1,535,799	24
Total (Acct. 216):	335,059	1,200,740	1,535,799	
Balance Transferred from Income (433):				
Derived	(54,304)	(14,403)	(68,707)	25
Total (Acct. 433):	(54,304)	(14,403)	(68,707)	
Miscellaneous Credits to Surplus (434):				
NONE	0	0	0	26
Total (Acct. 434):	0	0	0	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE	0	0	0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215	0		0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	280,755	1,186,337	1,467,092	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	474,676	0	0	0	474,676	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	474,676	0	0	0	474,676	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.0	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	5,798,373	5,764,481	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	1,277,338	1,163,604	2
Net Utility Plant	4,521,035	4,600,877	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,825	4,825	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	4,825	4,825	
Investment in Municipality (123)	0	0	5
Other Investments (124)	23,775	23,775	6
Sinking Funds (125)	644,414	576,028	7
Depreciation Fund (126)	0		8
Other Special Funds (128)	0		9
Total Other Property and Investments	673,014	604,628	
CURRENT AND ACCRUED ASSETS			
Cash (131)	224,507	283,126	10
Special Deposits (134)	0		11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	90,022	54,677	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	49,307	27,385	18
Plant Materials and Operating Supplies (154)	18,174	18,174	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)	719		24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)		1,449	26
Total Current and Accrued Assets	382,729	384,811	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	33,948	41,800	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0		30
Temporary Facilities (185)	0		31
Miscellaneous Deferred Debits (186)	0		32
Total Deferred Debits	33,948	41,800	
Total Assets and Other Debits	5,610,726	5,632,116	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	49,265	49,265	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	1,467,092	1,535,799	35
Total Proprietary Capital	1,516,357	1,585,064	
LONG-TERM DEBT			
Bonds (221)	3,120,000	3,235,000	36
Advances from Municipality (223)	457,942	66,667	37
Other long-Term Debt (224)	38,634	47,276	38
Total Long-Term Debt	3,616,576	3,348,943	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	38,703	14,379	40
Payables to Municipality (233)	194,465	218,197	41
Customer Deposits (235)			42
Taxes Accrued (236)	93,704	301,768	43
Interest Accrued (237)	39,919	47,265	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)	2,203		46
Total Current and Accrued Liabilities	368,994	581,609	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	2,177	4,355	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	106,622	112,145	49
Total Deferred Credits	108,799	116,500	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,610,726	5,632,116	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,764,481	0	0	0	1
	<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>				
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	4,480,620	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,317,753	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)					7
Total Utility Plant	5,798,373	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	1,121,501	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	155,837	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	1,277,338	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	4,521,035	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	1,022,170				1,022,170	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	96,245				96,245	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,086				3,086	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	99,331	0	0	0	99,331	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	1,121,501	0	0	0	1,121,501	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	141,434				141,434	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	14,403				14,403	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	14,403	0	0	0	14,403	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	155,837	0	0	0	155,837	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

- | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
 2. Other items may be grouped by classes of property.
 3. Describe in detail any investment in sewer department carried in this account.</p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
2 ACRES - CORNER OF SPRING & HELENA ST.	2,825			2,825	2
LAND ON SPRING STREET	2,000			2,000	3
Total Nonutility Property (121)	4,825	0	0	4,825	
Less accum. prov. depr. & amort. (122)	0			0	4
Net Nonutility Property	4,825	0	0	4,825	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	18,174	18,174
Sewer utility (154)	0	0
Heating utility (154)	0	0
Gas utility (154)	0	0
Merchandise (155)	0	0
Other materials & supplies (156)	0	0
Stores expense (163)	0	0
Total Materials and Supplies	18,174	18,174

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$1,470,000 BOND ISSUE	3,474	428	3,475	1
\$2,900,000 BOND ISSUE	4,378	428	30,473	2
Total			33,948	
Unamortized premium on debt (251)				
\$665,000 BOND ISSUE	2,178	429	2,177	3
Total			2,177	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	49,265	1
Changes during year (explain):		2
Balance end of year	49,265	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	10/15/2001	10/01/2021	4.32%	2,180,000	1
2005 WATER GO NOTES	10/01/2005	09/01/2009	4.12%	665,000	2
2007 WATER GO NOTES	03/01/2007	09/01/2009	4.38%	275,000	3
Total Bonds (Account 221):				3,120,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ol style="list-style-type: none"> 1. Report each class of debt included in Accounts 223, 224 and 231. 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223. 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
ADVANCE FROM MUNICIPALITY	01/01/2003	12/01/2012	3.75%	54,167	1
ADVANCE FROM MUNICIPALITY	01/01/2008	12/31/2017	4.25%	403,775	2
Total for Account 223				457,942	
Other Long-Term Debt (224)					
ADVANCE FROM SEWER	01/01/2003	12/01/2012	3.75%	38,634	3
Total for Account 224				38,634	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	301,768	1
Accruals:		
Charged water department expense	99,773	2
Charged electric department expense		3
Charged sewer department expense	1,316	4
Other (explain):		
NONE		5
Total Accruals and other credits	101,089	
Taxes paid during year:		
County, state and local taxes	301,768	6
Social Security taxes	3,623	7
PSC Remainder Assessment	3,762	8
Other (explain):		
NONE		9
Total payments and other debits	309,153	
Balance end of year	93,704	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REVENUE BONDS	27,750	109,734	110,999	26,485	1
2005 WATER GO NOTES	9,133	27,398	27,398	9,133	2
2007 WATER GO NOTES	10,026	12,032	18,047	4,011	3
Subtotal	46,909	149,164	156,444	39,629	
Advances from Municipality (223)					
ADVANCES FROM MUNICIPALITY	208	21,161	21,200	169	4
Subtotal	208	21,161	21,200	169	
Other long-Term Debt (224)					
ADVANCE FROM SEWER	148	1,700	1,727	121	5
Subtotal	148	1,700	1,727	121	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	47,265	172,025	179,371	39,919	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	23,775	2
Total (Acct. 124):	23,775	
Sinking Funds (125):		
CASH RESTRICTED FOR DEBT SERVICE	238,217	3
CASH RESTRICTED - IMPACT FEES	22,729	4
CASH RESTRICTED FOR CONSTRUCTION	383,468	5
Total (Acct. 125):	644,414	
Depreciation Fund (126):		
NONE	0	6
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE	0	7
Total (Acct. 128):	0	
Special Deposits (134):		
NONE	0	8
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE	0	9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	90,022	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	90,022	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
NONE		16
Total (Acct. 143):	0	
Receivables from Municipality (145):		
OTHER EXPENSES PAID BY WATER ON VILLAGE'S BEHALF	49,307	* 17
Total (Acct. 145):	49,307	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		23
Total (Acct. 186):	0	
Payables to Municipality (233):		
DUE TO SEWER UTILITY FOR RECEIVABLE COLLECTIONS NOT YET PAID	137,652	* 24
DUE TO MUNICIPALITY FOR CONSTRUCTION PAID FOR BY MUNICIPALITY	56,813	* 25
Total (Acct. 233):	194,465	
Other Deferred Credits (253):		
Regulatory Liability	82,847	26
DEFERRED REVENUE	23,775	27
Total (Acct. 253):	106,622	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	4,167,446	0	0	0	4,167,446	1
Materials and Supplies	18,174	0	0	0	18,174	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	1,071,835	0	0	0	1,071,835	4
Customer Advances for Construction					0	5
Regulatory Liability	85,608	0	0	0	85,608	6
NONE					0	7
Average Net Rate Base	3,028,177	0	0	0	3,028,177	
Net Operating Income	87,403	0	0	0	87,403	8
Net Operating Income as a percent of						
Average Net Rate Base	2.89%	N/A	N/A	N/A	2.89%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	88,370	0	0	0	88,370	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,523	0	0	0	5,523	3
Other (specify):					0	4
Balance End of Year	82,847	0	0	0	82,847	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

Campbellsport had an increase in Water Rates effective September 10, 2008 which affected their revenues in the 4th Quarter Billing Cycle.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Acquired approval and authorization for September 10, 2008 Water Increase.

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	471,093	422,854	1
Total Sales of Water	471,093	422,854	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Rents from Water Property (472)	0		3
Interdepartmental Rents (473)	0		4
Other Water Revenues (474)	3,583	3,755	5
Total Other Operating Revenues	3,583	3,755	
Total Operating Revenues	474,676	426,609	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	143,253	105,148	6
General Operating Expenses (680-691)	48,002	39,668	7
Total Operation and Maintenance Expenses	191,255	144,816	
Other Operating Expenses			
Depreciation Expense (403)	96,245	87,496	8
Amortization Expense (404-407)			9
Taxes (408)	99,773	78,764	10
Total Other Operating Expenses	196,018	166,260	
Total Operating Expenses	387,273	311,076	
NET OPERATING INCOME	87,403	115,533	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)				2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential (461.1)	683	28,765	217,350	5
Commercial (461.2)	96	16,492	94,857	6
Industrial (461.3)	2	125	1,603	7
Public Authority (461.4)	11	2,267	16,138	8
Total Metered Sales to General Customers (461)	792	47,649	329,948	
Private Fire Protection Service (462)				9
Public Fire Protection Service (463)	1		141,145	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	793	47,649	471,093	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	141,145	3
NONE		4
Total Public Fire Protection Service (463)	141,145	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges		6
Other (specify):		
Total Forfeited Discounts (470)	0	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
NONE		9
Return on net investment in meters charged to sewer department	3,583	10
Other (specify):		
Total Other Water Revenues (474)	3,583	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Meters charged to sewer is calculated using the average depreciation times the rate of return of 6% split 50/50 by the water and sewer.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	63,806	41,372	* 1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	52,059	35,693	* 3
Chemicals (630)	6,305	6,191	4
Supplies and Expenses (640)	5,063	6,782	5
Repairs of Water Plant (650)	15,488	14,509	6
Transportation Expenses (660)	532	601	7
Total Plant Operation and Maintenance Expenses	143,253	105,148	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,473	9,804	8
Office Supplies and Expenses (681)	1,833	1,588	9
Outside Services Employed (682)	23,254	18,021	10
Insurance Expense (684)	1,525	2,001	11
Employees Pensions and Benefits (686)	10,917	8,254	* 12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Customer Service and Informational Expenses (691)		0	16
Total General Operating Expenses	48,002	39,668	
Total Operation and Maintenance Expenses	191,255	144,816	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

This amount has increased to be greater than \$0.12 due to new electricity at the new garage and due to the increase in natural gas and electric prices.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

For employee pensions and benefits (686) Retirement benefits increased \$598 and insurance premiums increase from \$235 to \$400 per month thus increasing other benefits by \$2,065.

For Fuel or Power Purchased for Pumping (620), Well #4 is new and in service as of 2008 attributing to this increase.

For Salaries and Wages (600), the utility had a labor contract settlement for the years 2007 and 2008.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		93,704	76,407	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,316	1,298	2
Net property tax equivalent		92,388	75,109	
Social Security		3,623	3,192	3
PSC Remainder Assessment		3,762	463	4
Other (specify): NONE			0	5
Total tax expense		99,773	78,764	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.194909				3
County tax rate	mills		5.581512				4
Local tax rate	mills		8.068166				5
School tax rate	mills		10.238369				6
Voc. school tax rate	mills		1.542182				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.625138				10
Less: state credit	mills		1.598222				11
Net tax rate	mills		24.026916				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.068166				14
Combined School Tax Rate	mills		11.780551				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.848717				17
Total Tax Rate	mills		25.625138				18
Ratio of Local and School Tax to Total	dec.		0.774580				19
Total tax net of state credit	mills		24.026916				20
Net Local and School Tax Rate	mills		18.610766				21
Utility Plant, Jan. 1	\$	5,764,481	5,764,481				22
Materials & Supplies	\$	18,174	18,174				23
Subtotal	\$	5,782,655	5,782,655				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	5,782,655	5,782,655				26
Assessment Ratio	dec.		0.870693				27
Assessed Value	\$	5,034,917	5,034,917				28
Net Local & School Rate	mills		18.610766				29
Tax Equiv. Computed for Current Year	\$	93,704	93,704				30
Tax Equivalent per 1994 PSC Report	\$	20,723					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	93,704					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	275,854	626,348			902,202	8 *
Supply Mains (316)	17,790				17,790	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	293,644	626,348	0	0	919,992	
PUMPING PLANT						
Land and Land Rights (320)	258				258	11
Structures and Improvements (321)	88,912				88,912	12
Other Power Production Equipment (323)	183,920				183,920	13
Electric Pumping Equipment (325)	220,864				220,864	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	3,041				3,041	16
Total Pumping Plant	496,995	0	0	0	496,995	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	873,987				873,987	18
Sand or Other Media Filtration Equipment (332)	410,913				410,913	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	1,284,900	0	0	0	1,284,900	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	265				265	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	483,054				483,054	24
Transmission and Distribution Mains (343)	662,906				662,906	25
Services (345)	124,095				124,095	26
Meters (346)	162,448				162,448	27
Hydrants (348)	103,216				103,216	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	1,452				1,452	29
Total Transmission and Distribution Plant	1,537,436	0	0	0	1,537,436	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	585				585	32
Computer Equipment (391.1)	204,377				204,377	33
Transportation Equipment (392)	21,625				21,625	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)	14,710				14,710	41
Total General Plant	241,297	0	0	0	241,297	
Total utility plant in service directly assignable	3,854,272	626,348	0	0	4,480,620	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	3,854,272	626,348	0	0	4,480,620	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Acct 314: The \$626,348 of additions relate to Well #4. The majority of the additions were part of construction in progress at 12/31/2007. This project was financed by proceeds from a bond issued in 2005.

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0				0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	0	0	0	0	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	917,276				917,276	25
Services (345)	257,231				257,231	26
Meters (346)	0				0	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	143,246				143,246	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	1,317,753	0	0	0	1,317,753	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)					0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	1,317,753	0	0	0	1,317,753	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	1,317,753	0	0	0	1,317,753	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,136	5,136	1
February			5,101	5,101	2
March			6,423	6,423	3
April			6,392	6,392	4
May			6,589	6,589	5
June			6,177	6,177	6
July			6,373	6,373	7
August			6,453	6,453	8
September			5,918	5,918	9
October			5,110	5,110	10
November			4,861	4,861	11
December			6,383	6,383	12
Total annual pumpage	0	0	70,916	70,916	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	70,916	1
Less: Gallons (000's) used in the treatment process:	2,930	2
Subtotal: Gallons (000's) entering distribution system:	67,986	3
Less: Gallons (000's) sold:	47,649	4
Gallons (000's) entering distribution system but not sold:	20,337	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	267	7
Gallons (000's) used for fire protection:	127	8
Gallons (000's) used to prevent freezing of distribution system:	346	9
Gallons (000's) used for other system uses:	2,930	10
Subtotal Estimated Usage:	3,670	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	52	13
Gallons (000's) lost due to service leaks or breaks:	2	14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:	17	15
Gallons (000's) for unauthorized usage such as vandalism and theft:	0	16
Gallons (000's) not accounted for:	16,596	17
Subtotal of Estimated Losses:	16,667	18
Percentage of water entering distribution system sold:	70%	19
Percentage of unaccounted for water:	23%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	443	22
Date of maximum: 12/07/2008		23
Cause of maximum: PROBLEM WITH SCADA SYSTEM		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	72	25
Date of minimum: 12/05/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	255,614	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:	2	32
Number of service breaks repaired this year:	1	33
Population served (estimate the number of individuals served):		34
Inside municipality?		35
Outside municipality?		36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
SPRING STREET	3	1,337	23	720,000	Yes	1
SPRING & HELENA STREETS	2	1,200	20	66,000	Yes	2
302 S. HELENA ST	4	1,255	22	720,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP NO. 2	BOOSTER PUMPING NO. 1	WELL NO. 2	1
Location	415 SPRING ST.	415 SPRING ST.	415 SPRING ST.	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	LAYNE & BOWLER	LAYNE & BOWLER	LAYNE & BOWLER	5
Year Installed	1996	1996	2000	6
Type	OTHER	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	400	400	250	8
Pump Motor or Standby Engine Mfr	G.E.	G.E.	G.E.	10
Year Installed	1996	1996	1996	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	40	40	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO. 3	WELL NO.4		15
Location	224 SPRING ST.	302 S. HELENA ST.		16
Purpose	P	P		17
Destination	R	R		18
Pump Manufacturer	BYRON-JACKSON	GOULDS		19
Year Installed	1996	2008		20
Type	OTHER	OTHER		21
Actual Capacity (gpm)	500	500		22
Pump Motor or Standby Engine Mfr	BYRON JACKSON	USEM		24
Year Installed	1996	2008		25
Type	ELECTRIC	NATURAL GAS		26
Horsepower	100	75		27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WATER TOWER WATER TREATMENT PLANT			1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R		3
Year constructed	1991	1996		4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	200	0		6
Total capacity in gallons (actual)	300,000	66,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)		CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)		PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		0.5799		12
Is a corrosion control chemical used (yes, no)?		N		13
Is water fluoridated (yes, no)?		N		14
Footnotes				15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
M	D	4.000	3,555				3,555	1
M	D	6.000	26,459				26,459	2
P	D	6.000	1,850				1,850	3
M	D	8.000	8,473				8,473	4
P	D	8.000	22,485				22,485	5
P	D	10.000	5,955				5,955	6
P	D	12.000	360				360	7
Total Within Municipality			69,137	0	0	0	69,137	
Total Utility			69,137	0	0	0	69,137	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	516				516	10	1
M	1.000	168				168		2
M	1.500	19				19		3
M	2.000	7				7	1	4
M	4.000	1				1		5
P	6.000	3				3		6
M	6.000	1				1		7
Total Utility		715	0	0	0	715	11	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)		
0.625	773			(1)	772	42	*	1
0.750	232				232	0		2
1.000	27				27	0		3
1.500	14				14	0		4
2.000	8				8	0		5
3.000	3				3	2		6
4.000	3				3	3		7
Total:	1,060	0	0	(1)	1,059	47		

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)		
0.625	674	27	0	3	0	68	772	*	1
0.750	19	2	0	0	0	211	232		2
1.000	2	17	2	4	0	2	27		3
1.500	2	10	0	1	0	1	14		4
2.000	0	3	1	4	0	0	8		5
3.000	0	0	0	3	0	0	3		6
4.000	0	2	0	1	0	0	3		7
Total:	697	61	3	16	0	282	1,059		

METERS

Meters (Page W-21)

Explain all reported adjustments.

The utility took a detailed inventory count of meters in 2008 and noted a required adjustment of -1 for 5/8" meters.

Explain program for replacing or testing meters 1" or smaller.

The utility has complied with the requirement of replacing or testing every 20 years. It is the utility's policy to change out meters rather than test them every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	125				125	2
Total Fire Hydrants	125	0	0	0	125	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	129
Number of distribution system valves end of year:	298
Number of distribution valves operated during year:	298