



3013 (02-05-09)

ANNUAL REPORT

OF

Name: PORT WASHINGTON WATER UTILITY

Principal Office: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

For the Year Ended: DECEMBER 31, 2008

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I MARK GRAMS of
(Person responsible for accounts)

PORT WASHINGTON WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2009
(Date)

CITY ADMINISTRATOR
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Details of Income Statement Accounts	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Full-Time Employees (FTE)	F-06
Balance Sheet	F-07
Net Utility Plant	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.1)	F-09
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.2)	F-10
Net Nonutility Property (Accts. 121 & 122)	F-11
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-12
Materials and Supplies	F-13
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-14
Capital Paid in by Municipality (Acct. 200)	F-15
Bonds (Accts. 221 and 222)	F-17
Notes Payable & Miscellaneous Long-Term Debt	F-18
Taxes Accrued (Acct. 236)	F-19
Interest Accrued (Acct. 237)	F-20
Detail of Other Balance Sheet Accounts	F-22
Return on Rate Base Computation	F-23
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)	F-25
Important Changes During the Year	F-26
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-09
Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality--	W-10
Accumulated Provision for Depreciation - Water --Plant Financed by Contributions--	W-12
Sources of Water Supply - Statistics	W-13
Water Loss and Other Statistics	W-14
Sources of Water Supply - Ground Waters	W-15
Sources of Water Supply - Surface Waters	W-16
Pumping & Power Equipment	W-17
Reservoirs, Standpipes & Water Treatment	W-18
Water Mains	W-19

TABLE OF CONTENTS

Schedule Name	Page
WATER OPERATING SECTION	
Water Services	W-20
Meters	W-21
Hydrants and Distribution System Valves	W-22

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PORT WASHINGTON WATER UTILITY

Utility Address: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

When was utility organized? 12/1/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR MARK GRAMS

Title: CITY ADMINISTRATOR

Office Address:

100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

Email Address: mgrams@ci.port-washington.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON

Title: MANAGER

Office Address: VIRCHOW KRAUSE AND COMPANY

TEN TERRACE COURT
P.O. BOX 7396
MADISON, WI 53707

Telephone: (608) 240 - 2469

Fax Number: (608) 240 - 8532

Email Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: SCOTT HUEBNER

Title: MAYOR

Office Address:

100 W GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (474) 284 - 5585

Fax Number: (414) 284 - 3760

Email Address:

Are records of utility audited by individuals or firms, other than utility employee?

YES

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE AND COMPANY

TEN TERRACE COURT
P.O. BOX 7396
MADISON, WI 53707

Telephone: (608) 249 - 6622

Fax Number: (608) 240 - 8532

Email Address:

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report: 12/31/2008

Period covered by most recent audit: 1/1/08 THROUGH 12/31/08

Names and titles of utility management including manager or superintendent:

Name: MR DAVID EWIG

Title: SUPERINTENDENT

Office Address:

100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

Email Address:

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

- MR BURT BABCOCK
- MR AL HAACKE
- MR THOMAS HUDSON
- MR DAVID LARSON
- MR PAUL NEUMYER
- MR CHRIS ROSS
- MR JAMES VOLLMAR

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,664,170	2,500,308	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,323,530	1,316,928	2
Depreciation Expense (403)	415,567	386,535	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	318,963	320,696	5
Total Operating Expenses	2,058,060	2,024,159	
Net Operating Income	606,110	476,149	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	606,110	476,149	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	71,344	44,019	10
Miscellaneous Nonoperating Income (421)	160,674	201,582	11
Total Other Income	232,018	245,601	
Total Income	838,128	721,750	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(31,492)	(31,492)	12
Other Income Deductions (426)	102,603	78,014	13
Total Miscellaneous Income Deductions	71,111	46,522	
Income Before Interest Charges	767,017	675,228	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	149,926	73,728	14
Amortization of Debt Discount and Expense (428)	6,142	3,548	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	25,675	30,427	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	43,594	0	19
Total Interest Charges	138,149	107,703	
Net Income	628,868	567,525	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,790,504	8,222,979	20
Balance Transferred from Income (433)	628,868	567,525	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	9,419,372	8,790,504	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,664,170	0	2,664,170	1
Total (Acct. 400):	2,664,170	0	2,664,170	
Operation and Maintenance Expense (401-402):				
Derived	1,323,530	0	1,323,530	2
Total (Acct. 401-402):	1,323,530	0	1,323,530	
Depreciation Expense (403):				
Derived	415,567	0	415,567	3
Total (Acct. 403):	415,567	0	415,567	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	318,963	0	318,963	5
Total (Acct. 408):	318,963	0	318,963	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	606,110	0	606,110	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON INVESTMENTS	71,344		71,344	11
Total (Acct. 419):	71,344	0	71,344	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		160,674	160,674	12
NONE			0	13
Total (Acct. 421):	0	160,674	160,674	
TOTAL OTHER INCOME:	71,344	160,674	232,018	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(31,492)	0	(31,492)	14
NONE			0	15
Total (Acct. 425):	(31,492)	0	(31,492)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	102,603	102,603	16
NONE			0	17
Total (Acct. 426):	0	102,603	102,603	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(31,492)	102,603	71,111	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	149,926	0	149,926	18
Total (Acct. 427):	149,926	0	149,926	
Amortization of Debt Discount and Expense (428):				
AMORTIZATION OF ISSUANCE COSTS AND DEBT DISCOUNT	6,142		6,142	19
Total (Acct. 428):	6,142	0	6,142	
Amortization of Premium on Debt--Cr. (429):				
NONE	0		0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	25,675	0	25,675	21
Total (Acct. 430):	25,675	0	25,675	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
INTEREST CHARGED TO CONSTRUCTION	43,594		43,594	23
Total (Acct. 432):	43,594	0	43,594	
TOTAL INTEREST CHARGES:	138,149	0	138,149	
NET INCOME:	570,797	58,071	628,868	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	4,460,734	4,329,770	8,790,504	24
Total (Acct. 216):	4,460,734	4,329,770	8,790,504	
Balance Transferred from Income (433):				
Derived	570,797	58,071	628,868	25
Total (Acct. 433):	570,797	58,071	628,868	
Miscellaneous Credits to Surplus (434):				
NONE			0	26
Total (Acct. 434):	0	0	0	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,031,531	4,387,841	9,419,372	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	2,664,170	0	0	0	2,664,170	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	2,664,170	0	0	0	2,664,170	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	569,105	0	569,105	1
Electric operating expenses	0	0	0	2
Gas operating expenses	0	0	0	3
Heating operating expenses	0	0	0	4
Sewer operating expenses	0	0	0	5
Merchandising and jobbing	0	0	0	6
Other nonutility expenses	0	0	0	7
Water utility plant accounts	4,941	0	4,941	8
Electric utility plant accounts	0	0	0	9
Gas utility plant accounts	0	0	0	10
Heating utility plant accounts	0	0	0	11
Sewer utility plant accounts	0	0	0	12
Accum. prov. for depreciation of water plant	0	0	0	13
Accum. prov. for depreciation of electric plant	0	0	0	14
Accum. prov. for depreciation of gas plant	0	0	0	15
Accum. prov. for depreciation of heating plant	0	0	0	16
Accum. prov. for depreciation of sewer plant	0	0	0	17
Clearing accounts	0	0	0	18
All other accounts	0	0	0	19
Total Payroll	574,046	0	574,046	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	9.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	22,360,340	19,899,303	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	6,749,986	6,323,824	2
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	15,610,354	13,575,479	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	30,168	30,168	8
Sinking Funds (125)	0		9
Depreciation Fund (126)	0		10
Other Special Funds (128)	0		11
Total Other Property and Investments	30,168	30,168	
CURRENT AND ACCRUED ASSETS			
Cash (131)	597,438	364,645	12
Special Deposits (134)	0		13
Working Funds (135)			14
Temporary Cash Investments (136)	1,831,876	733,110	15
Notes Receivable (141)	0	0	16
Customer Accounts Receivable (142)	302,893	301,960	17
Other Accounts Receivable (143)	27,631	31,998	18
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	19
Receivables from Municipality (145)	261,666	119,139	20
Plant Materials and Operating Supplies (154)	27,226	27,344	21
Merchandise (155)	0	0	22
Other Materials and Supplies (156)	0	0	23
Stores Expense (163)	0	0	24
Prepayments (165)	0	0	25
Interest and Dividends Receivable (171)	1,381	509	26
Accrued Utility Revenues (173)			27
Miscellaneous Current and Accrued Assets (174)			28
Total Current and Accrued Assets	3,050,111	1,578,705	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	95,265	7,056	29
Extraordinary Property Losses (182)	0		30
Preliminary Survey and Investigation Charges (183)	0		31
Clearing Accounts (184)	0		32
Temporary Facilities (185)	0		33
Miscellaneous Deferred Debits (186)	0		34
Total Deferred Debits	95,265	7,056	
Total Assets and Other Debits	18,785,898	15,191,408	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,276,118	2,276,118	35
Appropriated Earned Surplus (215)			36
Unappropriated Earned Surplus (216)	9,419,372	8,790,504	37
Total Proprietary Capital	11,695,490	11,066,622	
LONG-TERM DEBT			
Bonds (221)	5,542,302	2,598,774	38
Advances from Municipality (223)	590,000	817,310	39
Other Long-Term Debt (224)	0	0	40
Total Long-Term Debt	6,132,302	3,416,084	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	41
Accounts Payable (232)	39,991	6,669	42
Payables to Municipality (233)	0	0	43
Customer Deposits (235)	130,558		44
Taxes Accrued (236)	0	0	45
Interest Accrued (237)	98,613	21,062	46
Tax Collections Payable (241)			47
Miscellaneous Current and Accrued Liabilities (242)	187,934	177,104	48
Total Current and Accrued Liabilities	457,096	204,835	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	28,635	0	49
Customer Advances for Construction (252)			50
Other Deferred Credits (253)	472,375	503,867	51
Total Deferred Credits	501,010	503,867	
OPERATING RESERVES			
Property Insurance Reserve (261)			52
Injuries and Damages Reserve (262)			53
Pensions and Benefits Reserve (263)			54
Miscellaneous Operating Reserves (265)			55
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	18,785,898	15,191,408	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	19,899,303	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	16,941,352	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	5,411,345	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Completed Construction not Classified (106)					7
Construction Work in Progress (107)	7,643				8
Total Utility Plant	22,360,340	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	5,720,209	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	1,029,777	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					11
Accumulated Provision for Depreciation of Property Held for Future Use (113)					12
Accumulated Provision for Amortization of Utility Plant in Service (114)					13
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					14
Accumulated Provision for Amortization of Property Held for Future Use (116)					15
Total Accumulated Provision	6,749,986	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					16
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					17
Other Utility Plant Adjustments (119)					18
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	15,610,354	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATION OR BY THE MUNICIPALITY (ACCT. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	5,396,650				5,396,650	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	415,567				415,567	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	19,432				19,432	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	434,999	0	0	0	434,999	16
Debits during year						17
Book cost of plant retired	111,440				111,440	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	111,440	0	0	0	111,440	25
Balance end of year (111.1)	5,720,209	0	0	0	5,720,209	26
Footnotes						27

ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	927,174				927,174	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	102,603				102,603	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	102,603	0	0	0	102,603	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.2)	1,029,777	0	0	0	1,029,777	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	27,226	27,344	2
Sewer utility (154)	0	0	3
Heating utility (154)	0	0	4
Gas utility (154)	0	0	5
Merchandise (155)	0	0	6
Other materials & supplies (156)	0	0	7
Stores expense (163)	0	0	8
Total Materials and Supplies	27,226	27,344	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 SAFE DRINKING WATER LOAN BONDS	260	428	0	1
2002 G.O. DEBT DISCOUNT	2,267	428	4,505	2
2004 DEBT DISCOUNT	13	428	0	3
2004 G. O. DEBT ISSUANCE COSTS	11	428	0	4
2008 REVENUE BONDS ISSUANCE COSTS	5,247	428	90,760	5
Total			95,265	
Unamortized premium on debt (251)				
2008 DEBT PREMIUM	1,655	428	28,635	6
Total			28,635	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,276,118	1
Changes during year (explain):		
NONE		2
Balance end of year	2,276,118	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 REVENUE BONDS	02/01/2000	05/01/2020	2.96%	360,664	1
2001 REVENUE BONDS	11/28/2001	01/05/2021	2.74%	2,081,638	2
2008 REVENUE BONDS	05/01/2008	11/01/2028	3.84%	3,100,000	3
Total Bonds (Account 221):				5,542,302	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
2002 G.O. DEBT	09/30/2002	09/01/2012	3.20%	590,000	1
Total for Account 223				590,000	
Other Long-Term Debt (224)					
NONE	00/00/0000	00/00/0000	0.00%		2
Total for Account 224				0	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		3
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	318,963	2
Charged electric department expense		3
Charged sewer department expense	5,366	4
Other (explain):		
NONE		5
Total Accruals and other credits	324,329	
Taxes paid during year:		
County, state and local taxes	278,915	6
Social Security taxes	41,393	7
PSC Remainder Assessment	4,021	8
Other (explain):		
NONE		9
Total payments and other debits	324,329	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2008 REVENUE BONDS		80,517	0	80,517	1
2000 REVENUE BONDS	1,908	10,956	11,079	1,785	2
2001 REVENUE BONDS	10,145	58,453	59,057	9,541	3
Subtotal	12,053	149,926	70,136	91,843	
Advances from Municipality (223)					
2004 G. O NOTE	889	2,665	3,554	0	4
2002 G.O. BONDS	8,120	23,010	24,360	6,770	5
Subtotal	9,009	25,675	27,914	6,770	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	21,062	175,601	98,050	98,613	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	30,168	2
Total (Acct. 124):	30,168	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	302,893	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	302,893	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work	10,161	* 13
Other (specify):		
LONG TERM DEVELOPER CONTRIBUTION RECEIVABLE	17,470	* 14
Total (Acct. 143):	27,631	
Receivables from Municipality (145):		
CUSTOMER COLLECTIONS DUE FROM CITY	261,666	* 15
Total (Acct. 145):	261,666	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

	Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):		0
Preliminary Survey and Investigation Charges (183):		
NONE		18
Total (Acct. 183):		0
Clearing Accounts (184):		
NONE		19
Total (Acct. 184):		0
Temporary Facilities (185):		
NONE		20
Total (Acct. 185):		0
Miscellaneous Deferred Debits (186):		
NONE		21
Total (Acct. 186):		0
Payables to Municipality (233):		
NONE		22
Total (Acct. 233):		0
Other Deferred Credits (253):		
Regulatory Liability		472,375
NONE		24
Total (Acct. 253):		472,375

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Detail of Other Balance Sheet Accounts (Page F-22)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	15,760,500	0	0	0	15,760,500	1
Materials and Supplies	27,285	0	0	0	27,285	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	5,558,429	0	0	0	5,558,429	4
Customer Advances for Construction					0	5
Regulatory Liability	488,121	0	0	0	488,121	6
NONE					0	7
Average Net Rate Base	9,741,235	0	0	0	9,741,235	
Net Operating Income	606,110	0	0	0	606,110	8
Net Operating Income as a percent of						
Average Net Rate Base	6.22%	N/A	N/A	N/A	6.22%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	503,867	0	0	0	503,867	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	31,492	0	0	0	31,492	3
Other (specify):						
NONE					0	4
Balance End of Year	472,375	0	0	0	472,375	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The water utility increased rates in April of 2008.

5. Obligations incurred or assumed, excluding commercial paper.

The utility issued revenue bonds in May 2008.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

IMPORTANT CHANGES DURING THE YEAR

Important Changes During the Year (Page F-26)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

We have compiled, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Port Washington Water Utility, an enterprise fund of the City of Port Washington, as of December 31, 2008 and 2007, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2008, in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, WI
April 1, 2009

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	2,543,513	2,389,655	1
Total Sales of Water	2,543,513	2,389,655	
Other Operating Revenues			
Forfeited Discounts (470)	12,639	10,244	2
Rents from Water Property (472)	67,264	59,028	3
Interdepartmental Rents (473)	0	0	4
Other Water Revenues (474)	40,754	41,381	5
Total Other Operating Revenues	120,657	110,653	
Total Operating Revenues	2,664,170	2,500,308	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	13,667	16,072	6
Pumping Expenses (620-633)	309,749	298,801	7
Water Treatment Expenses (640-652)	330,883	309,555	8
Transmission and Distribution Expenses (660-678)	251,326	283,634	9
Customer Accounts Expenses (901-906)	39,040	40,250	10
Sales Expenses (910)	0	0	11
Administrative and General Expenses (920-932)	378,865	368,616	12
Total Operation and Maintenance Expenses	1,323,530	1,316,928	
Other Operating Expenses			
Depreciation Expense (403)	415,567	386,535	13
Amortization Expense (404-407)		0	14
Taxes (408)	318,963	320,696	15
Total Other Operating Expenses	734,530	707,231	
Total Operating Expenses	2,058,060	2,024,159	
NET OPERATING INCOME	606,110	476,149	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)				1
Commercial (460.2)	12	3,459	13,798	2
Industrial (460.3)				3
Public Authority (460.4)				4
Total Unmetered Sales to General Customers (460)	12	3,459	13,798	
Metered Sales to General Customers (461)				
Residential (461.1)	4,080	179,893	1,051,085	5
Commercial (461.2)	296	59,627	279,362	6
Industrial (461.3)	41	153,682	443,246	7
Public Authority (461.4)	54	28,354	104,295	8
Total Metered Sales to General Customers (461)	4,471	421,556	1,877,988	
Private Fire Protection Service (462)	91		95,685	9
Public Fire Protection Service (463)	4,471		556,042	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	9,045	425,015	2,543,513	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	556,042	3
NONE		4
Total Public Fire Protection Service (463)	556,042	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	12,639	6
Other (specify):		
Total Forfeited Discounts (470)	12,639	
Rents from Water Property (472):		
TOWER RENTS	67,264	7
Total Rents from Water Property (472)	67,264	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
MISCELLANEOUS SERVICE REVENUES	24,811	9
OTHER WAT REVENUES	6,835	10
Return on net investment in meters charged to sewer department	9,108	11
Other (specify):		
Total Other Water Revenues (474)	40,754	

OTHER OPERATING REVENUES (WATER)

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474 - This is made up of plumbing permits.

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	0		3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)	13,667	16,072	9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Supply Mains (616)	0		11
Maintenance of Miscellaneous Water Source Plant (617)	0		12
Total Source of Supply Expenses	13,667	16,072	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	11,278	11,286	13
Fuel for Power Production (621)	0		14
Power Production Labor and Expenses (622)	0		15
Fuel or Power Purchased for Pumping (623)	120,457	108,715	16
Pumping Labor and Expenses (624)	157,142	157,905	17
Expenses Transferred--Credit (625)	0		18
Miscellaneous Expenses (626)	2,745	2,326	19
Rents (627)	0		20
Maintenance Supervision and Engineering (630)	4,312	4,276	21
Maintenance of Structures and Improvements (631)	85	117	22
Maintenance of Power Production Equipment (632)	13,730	14,176	23
Maintenance of Pumping Equipment (633)	0		24
Total Pumping Expenses	309,749	298,801	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	11,278	11,183	25
Chemicals (641)	55,402	38,505	* 26
Operation Labor and Expenses (642)	229,604	224,226	27
Miscellaneous Expenses (643)	5,873	5,833	28
Rents (644)	0		29
Maintenance Supervision and Engineering (650)	4,312	4,276	30
Maintenance of Structures and Improvements (651)	6,191	10,821	31
Maintenance of Water Treatment Equipment (652)	18,223	14,711	32
Total Water Treatment Expenses	330,883	309,555	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	6,303	6,249	33
Storage Facilities Expenses (661)	50	73	34
Transmission and Distribution Lines Expenses (662)	86,367	89,599	35
Meter Expenses (663)	22,804	15,451	36
Customer Installations Expenses (664)		0	37
Miscellaneous Expenses (665)		0	38
Rents (666)		0	39
Maintenance Supervision and Engineering (670)	2,322	2,302	40
Maintenance of Structures and Improvements (671)		0	41
Maintenance of Distribution Reservoirs and Standpipes (672)	31,491	32,287	42
Maintenance of Transmission and Distribution Mains (673)	67,542	106,653	* 43
Maintenance of Services (675)	22,741	21,542	44
Maintenance of Meters (676)	4,293	2,319	45
Maintenance of Hydrants (677)	7,413	7,159	46
Maintenance of Miscellaneous Plant (678)		0	47
Total Transmission and Distribution Expenses	251,326	283,634	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	48
Meter Reading Expenses (902)	6,375	6,376	49
Customer Records and Collection Expenses (903)	32,665	33,874	50
Uncollectible Accounts (904)		0	51
Miscellaneous Customer Accounts Expenses (905)		0	52
Customer Service and Information Expenses (906)		0	53
Total Customer Accounts Expenses	39,040	40,250	
SALES EXPENSES			
Sales Expenses (910)		0	54
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	24,301	20,734	55
Office Supplies and Expenses (921)	12,637	14,425	56
Administrative Expenses Transferred--Credit (922)		0	57
Outside Services Employed (923)	12,230	17,481	58
Property Insurance (924)	15,007	16,456	59
Injuries and Damages (925)	32,750	24,657	60
Employee Pensions and Benefits (926)	268,494	267,647	61
Regulatory Commission Expenses (928)	8,152	0	62
Duplicate Charges--Credit (929)	0	0	63

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Miscellaneous General Expenses (930)	5,294	7,216	64
Rents (931)		0	65
Maintenance of General Plant (932)		0	66
Total Administrative and General Expenses	378,865	368,616	
Total Operation and Maintenance Expenses	1,323,530	1,316,928	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 673 - During 2007 there were 28 main breaks and 5 valve replacements. During 2008 there were only 24 main breaks and no noted valve replacements.

Account 641 - In 2008, there was a 5-10% increase in chemical volumes used in 2008 along with higher chemical costs in 2008.

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		278,915	282,083	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		5,366	5,412	2
Net property tax equivalent		273,549	276,671	
Social Security		41,393	41,312	3
PSC Remainder Assessment		4,021	2,713	4
Other (specify): NONE			0	5
Total tax expense		318,963	320,696	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.197800				3
County tax rate	mills		1.900750				4
Local tax rate	mills		6.037080				5
School tax rate	mills		9.632650				6
Voc. school tax rate	mills		2.139180				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.907460				10
Less: state credit	mills		1.742590				11
Net tax rate	mills		18.164870				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.037080				14
Combined School Tax Rate	mills		11.771830				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.808910				17
Total Tax Rate	mills		19.907460				18
Ratio of Local and School Tax to Total	dec.		0.894585				19
Total tax net of state credit	mills		18.164870				20
Net Local and School Tax Rate	mills		16.250016				21
Utility Plant, Jan. 1	\$	19,899,303	19,899,303				22
Materials & Supplies	\$	27,344	27,344				23
Subtotal	\$	19,926,647	19,926,647				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	19,926,647	19,926,647				26
Assessment Ratio	dec.		0.861357				27
Assessed Value	\$	17,163,957	17,163,957				28
Net Local & School Rate	mills		16.250016				29
Tax Equiv. Computed for Current Year	\$	278,915	278,915				30
Tax Equivalent per 1994 PSC Report	\$	230,283					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	278,915					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	13,780				13,780	6
Lake, River and Other Intakes (313)	674,289				674,289	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	14,009				14,009	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	702,078	0	0	0	702,078	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	100,205				100,205	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	536,315		15,000		521,315	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	18,618				18,618	16
Total Pumping Plant	655,138	0	15,000	0	640,138	
WATER TREATMENT PLANT						
Land and Land Rights (330)	39,400				39,400	17
Structures and Improvements (331)	1,209,919				1,209,919	18
Sand or Other Media Filtration Equipment (332)	535,689	3,214	6,250		532,653	19
Membrane Filtration Equipment (333)					0	20
Other Water Treatment Equipment (334)					0	21
Total Water Treatment Plant	1,785,008	3,214	6,250	0	1,781,972	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	12,129				12,129	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	1,725,486				1,725,486	24
Transmission and Distribution Mains (343)	5,964,816	2,081,544	60,640		7,985,720	25
Services (345)	528,824	230,392	13,500		745,716	26
Meters (346)	744,077	28,649	7,650		765,076	27
Hydrants (348)	468,436	121,069	8,400		581,105	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	881				881	29
Total Transmission and Distribution Plant	9,444,649	2,461,654	90,190	0	11,816,113	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	38,893				38,893	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	176,841				176,841	34
Stores Equipment (393)	1,242				1,242	35
Tools, Shop and Garage Equipment (394)	44,466	2,180			46,646	36
Laboratory Equipment (395)	71,005	6,095			77,100	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	59,849				59,849	39
SCADA Equipment (397.1)	1,600,170				1,600,170	40
Miscellaneous Equipment (398)	310				310	41
Total General Plant	1,992,776	8,275	0	0	2,001,051	
Total utility plant in service directly assignable	14,579,649	2,473,143	111,440	0	16,941,352	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	14,579,649	2,473,143	111,440	0	16,941,352	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	0				0	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	0				0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	0	0	0	0	0	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	585,917				585,917	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)					0	20
Other Water Treatment Equipment (334)					0	21
Total Water Treatment Plant	585,917	0	0	0	585,917	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	3,192,572	120,704			3,313,276	25
Services (345)	1,126,196	30,420			1,156,616	26
Meters (346)	22,694				22,694	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	323,292	9,550			332,842	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	4,664,754	160,674	0	0	4,825,428	
GENERAL PLANT						
Land and Land Rights (389)	0				0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	0				0	32
Computer Equipment (391.1)	0				0	33
Transportation Equipment (392)	0				0	34
Stores Equipment (393)	0				0	35
Tools, Shop and Garage Equipment (394)	0				0	36
Laboratory Equipment (395)	0				0	37
Power Operated Equipment (396)	0				0	38
Communication Equipment (397)	0				0	39
SCADA Equipment (397.1)	0				0	40
Miscellaneous Equipment (398)	0				0	41
Total General Plant	0	0	0	0	0	
Total utility plant in service directly assignable	5,250,671	160,674	0	0	5,411,345	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	5,250,671	160,674	0	0	5,411,345	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	0.00%		1
Collecting and Impounding Reservoirs (312)	9,702	1.70%	234	2
Lake, River and Other Intakes (313)	308,455	1.70%	11,463	3
Wells and Springs (314)	0			4
Supply Mains (316)	7,281	1.80%	253	5
Other Water Source Plant (317)	0	0.00%		6
Total Source of Supply Plant	325,438		11,950	
PUMPING PLANT				
Structures and Improvements (321)	51,685	3.20%	3,207	7
Other Power Production Equipment (323)	0	0.00%		8
Electric Pumping Equipment (325)	427,050	4.40%	23,598	9
Diesel Pumping Equipment (326)	0	0.00%		10
Other Pumping Equipment (328)	18,618	4.40%	0	11
Total Pumping Plant	497,353		26,805	
WATER TREATMENT PLANT				
Structures and Improvements (331)	831,299	3.20%	38,717	12
Sand or Other Media Filtration Equipment (332)	535,689	3.30%	3,214	13
Membrane Filtration Equipment (333)				14
Other Water Treatment Equipment (334)				15
Total Water Treatment Plant	1,366,988		41,931	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0	0.00%		16
Distribution Reservoirs and Standpipes (342)	506,300	1.90%	32,784	17
Transmission and Distribution Mains (343)	724,053	1.30%	90,678	18
Services (345)	134,161	2.90%	18,481	19
Meters (346)	460,984	5.50%	41,502	20
Hydrants (348)	70,143	2.20%	11,545	21
Other Transmission and Distribution Plant (349)	831	5.00%	44	22
Total Transmission and Distribution Plant	1,896,472		195,034	
GENERAL PLANT				
Structures and Improvements (390)	0	0.00%		23
Office Furniture and Equipment (391)	22,948	5.80%	2,256	24
Computer Equipment (391.1)	0			25
Transportation Equipment (392)	173,979	13.30%	2,859	26
Stores Equipment (393)	1,242	5.80%		27
Tools, Shop and Garage Equipment (394)	27,978	5.80%	2,642	28
Laboratory Equipment (395)	35,835	5.80%	4,295	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					9,936	2
313					319,918	3
314					0	4
316					7,534	5
317					0	6
	0	0	0	0	337,388	
321					54,892	7
323					0	8
325	15,000				435,648	9
326					0	10
328					18,618	11
	15,000	0	0	0	509,158	
331					870,016	12
332	6,250				532,653	13
333					0	14
334					0	15
	6,250	0	0	0	1,402,669	
341					0	16
342					539,084	17
343	60,640				754,091	18
345	13,500				139,142	19
346	7,650				494,836	20
348	8,400				73,288	21
349					875	22
	90,190	0	0	0	2,001,316	
390					0	23
391					25,204	24
391.1					0	25
392					176,838	26
393					1,242	27
394					30,620	28
395					40,130	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Power Operated Equipment (396)	0	0.00%		30
Communication Equipment (397)	59,849	10.00%	0	31
SCADA Equipment (397.1)	988,375	9.20%	147,216	32
Miscellaneous Equipment (398)	193	5.80%	18	33
Total General Plant	1,310,399		159,286	
Total accum. prov. directly assignable	5,396,650		435,006	
 Common Utility Plant Allocated to Water Department	 0	 0.00%		 34
Total accum. prov. for depreciation	5,396,650		435,006	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
396					0	30
397					59,849	31
397.1					1,135,591	32
398					211	33
	0	0	0	0	1,469,685	
	111,440	0	0	0	5,720,216	
					0	34
	111,440	0	0	0	5,720,216	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	0.00%		1
Collecting and Impounding Reservoirs (312)	0	0.00%		2
Lake, River and Other Intakes (313)	0	0.00%		3
Wells and Springs (314)	0	0.00%		4
Supply Mains (316)	0	0.00%		5
Other Water Source Plant (317)	0	0.00%		6
Total Source of Supply Plant	0		0	
PUMPING PLANT				
Structures and Improvements (321)	0	0.00%		7
Other Power Production Equipment (323)	0	0.00%		8
Electric Pumping Equipment (325)	0	0.00%		9
Diesel Pumping Equipment (326)	0	0.00%		10
Other Pumping Equipment (328)	0	0.00%		11
Total Pumping Plant	0		0	
WATER TREATMENT PLANT				
Structures and Improvements (331)	404,410	3.20%	18,749	12
Sand or Other Media Filtration Equipment (332)	0	0.00%		13
Membrane Filtration Equipment (333)				14
Other Water Treatment Equipment (334)				15
Total Water Treatment Plant	404,410		18,749	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0	0.00%		16
Distribution Reservoirs and Standpipes (342)	0	0.00%		17
Transmission and Distribution Mains (343)	208,267	1.30%	42,288	18
Services (345)	256,288	2.90%	33,101	19
Meters (346)	18,492	5.50%	1,248	20
Hydrants (348)	39,717	2.20%	7,217	21
Other Transmission and Distribution Plant (349)	0	0.00%		22
Total Transmission and Distribution Plant	522,764		83,854	
GENERAL PLANT				
Structures and Improvements (390)	0	0.00%		23
Office Furniture and Equipment (391)	0	0.00%		24
Computer Equipment (391.1)	0	0.00%		25
Transportation Equipment (392)	0	0.00%		26
Stores Equipment (393)	0	0.00%		27
Tools, Shop and Garage Equipment (394)	0	0.00%		28
Laboratory Equipment (395)	0	0.00%		29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314					0	4
316					0	5
317					0	6
	0	0	0	0	0	
321					0	7
323					0	8
325					0	9
326					0	10
328					0	11
	0	0	0	0	0	
331					423,159	12
332					0	13
333					0	14
334					0	15
	0	0	0	0	423,159	
341					0	16
342					0	17
343					250,555	18
345					289,389	19
346					19,740	20
348					46,934	21
349					0	22
	0	0	0	0	606,618	
390					0	23
391					0	24
391.1					0	25
392					0	26
393					0	27
394					0	28
395					0	29

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Power Operated Equipment (396)	0	0.00%		30
Communication Equipment (397)	0	0.00%		31
SCADA Equipment (397.1)	0	0.00%		32
Miscellaneous Equipment (398)	0	0.00%		33
Total General Plant	0		0	
Total accum. prov. directly assignable	927,174		102,603	
Common Utility Plant Allocated to Water Department	0	0.00%		34
Total accum. prov. for depreciation	927,174		102,603	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
396					0	30
397					0	31
397.1					0	32
398					0	33
	0	0	0	0	0	
	0	0	0	0	1,029,777	
					0	34
	0	0	0	0	1,029,777	

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month (a)	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January		44,233		44,233	1
February		40,017		40,017	2
March		40,971		40,971	3
April		39,881		39,881	4
May		40,198		40,198	5
June		39,464		39,464	6
July		44,380		44,380	7
August		47,479		47,479	8
September		39,592		39,592	9
October		35,939		35,939	10
November		31,344		31,344	11
December		35,736		35,736	12
Total annual pumpage	0	479,234	0	479,234	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	479,234	1
Less: Gallons (000's) used in the treatment process:		2
Subtotal: Gallons (000's) entering distribution system:	479,234	3
Less: Gallons (000's) sold:	425,015	4
Gallons (000's) entering distribution system but not sold:	54,219	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	3,651	7
Gallons (000's) used for fire protection:		8
Gallons (000's) used to prevent freezing of distribution system:		9
Gallons (000's) used for other system uses:	5,266	10
Subtotal Estimated Usage:	8,917	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	7,387	13
Gallons (000's) lost due to service leaks or breaks:		14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	37,915	17
Subtotal of Estimated Losses:	45,302	18
Percentage of water entering distribution system sold:	89%	19
Percentage of unaccounted for water:	8%	20
If more than 15%, indicate causes:		21
		22
		23
		24
If more than 15%, state what action has been taken to reduce water loss:		25
		26
		27

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	2,176	28
Date of maximum: 03/02/2008		29
Cause of maximum: WE energy usage		30
		31
		32
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	875	33
Date of minimum: 11/18/2008		34
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	1,124,840	35
If water is purchased:		36
Vendor Name:		37
Point of Delivery:		38
What percentage of purchased water is surface water?		39
Number of main breaks repaired this year:	24	40
Number of service breaks repaired this year:	10	41
Population served (estimate the number of individuals served):		42
Inside municipality?	11,185	43
Outside municipality?	10	44

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
NONE					No

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MICHIGAN - 1	#1	3,450	38	18	1
LAKE MICHIGAN - 2	#1	2,800	30	16	2

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	02879059	02879060	669242	1
Location	408 N. LAKE STREET	408 N LAKE ST	408 N LAKE ST	2
Purpose	B	B	P	3
Destination	D	D	T	4
Pump Manufacturer	INGERSOLL-RAND	INGERSOLL-RAND	FAIRBANKS MORSE	5
Year Installed	1986	1986	1949	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	700	700	800	8
Pump Motor or Standby Engine Mfr	US ELECTRICAL / WAUKESHA	US ELECTRICAL	FAIRBANKS MORSE	9 10
Year Installed	1986	1986	1949	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	75	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	982341370101	982341370201	982341370301	15
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	16
Purpose	B	B	B	17
Destination	D	D	D	18
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	ALLIS-CHALMERS	19
Year Installed	1998	1998	1998	20
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	21
Actual Capacity (gpm)	1,100	800	700	22
Pump Motor or Standby Engine Mfr	TOSHIBA	TOSHIBA	TOSHIBA	23 24
Year Installed	1998	1998	1998	25
Type	ELECTRIC	ELECTRIC	ELECTRIC	26
Horsepower	100	60	60	27
Footnotes				28

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
 2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
 3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	982341370401	K2X1078866	K2X1078867	1
Location	408 N LAKE ST	709 W OAKLAND AVE	SUNSET RD & PARK ST	2
Purpose	P	B	B	3
Destination	T	D	D	4
Pump Manufacturer	ALLIS CHALMERS	FAIRBANKS MORSE	FAIRBANKS MORSE	5
Year Installed	1998	1976	1976	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,400	800	800	8
Pump Motor or Standby Engine Mfr	TOSHIBA	BALDOR / WAUKESHA	BALDOR	9 10
Year Installed	1998	1976	1976	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	50	50	13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	Y452226	Y452264	Y452264A	15
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	16
Purpose	B	P	P	17
Destination	D	T	T	18
Pump Manufacturer	WORHTINGTON	WORTHINGTON	WORTHINGTON	19
Year Installed	1969	1969	1969	20
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	21
Actual Capacity (gpm)	1,200	1,000	720	22
Pump Motor or Standby Engine Mfr	US ELECTRICAL	LESSON	US ELECTRICAL	23 24
Year Installed	1969	1969	1969	25
Type	ELECTRIC	ELECTRIC	ELECTRIC	26
Horsepower	75	15	10	27
Footnotes				28

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	Y452264B	Y452265		1
Location	408 N. LAKE STREET	408 N LAKE ST		2
Purpose	P	B		3
Destination	T	T D		4
Pump Manufacturer	WORTHINGTON	WORTHINGTON		5
Year Installed	1969	1969		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	720	900		8
Pump Motor or Standby Engine Mfr	US ELECTRICAL	US ELECTRICAL		10
Year Installed	1969	1969		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	10	100		13
Footnotes				14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				15
Location				16
Purpose				17
Destination				18
Pump Manufacturer				19
Year Installed				20
Type				21
Actual Capacity (gpm)				22
Pump Motor or Standby Engine Mfr				23
Year Installed				25
Type				26
Horsepower				27
Footnotes				28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	MINERAL SPRINGS	THOMAS DRIVE	WEST SIDE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	1997	1986	1976	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	109	146	88	6
Total capacity in gallons (actual)	750,000	600,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES			10
Filters, type (gravity, pressure, other, none)	GRAVITY			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	4.0000			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	Y			14
Footnotes				15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
M	D	3.000	0				0	1
M	D	4.000	25,372		590		24,782	2
P	D	4.000	21	22			43	3
M	D	6.000	67,949	76	9,117		58,908	4
P	D	6.000	2,286	493	465		2,314	5
M	D	8.000	33,241	501	1,120		32,622	6
P	D	8.000	71,306	12,019			83,325	7
M	D	10.000	34,419	137	835		33,721	8
P	D	10.000	4,969	719			5,688	9
P	D	12.000	51,285	10,658			61,943	10
M	D	14.000	80				80	11
M	D	16.000	1,682				1,682	12
P	D	16.000	11,156				11,156	13
M	D	24.000	0				0	14
Total Within Municipality			303,766	24,625	12,127	0	316,264	
Total Utility			303,766	24,625	12,127	0	316,264	

WATER MAINS

Water Mains (Page W-19)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financed by Utility and Developers.

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	2				2		1
L	0.750	1,058		117		941		2
M	0.750	898		11		887		3
P	1.000	839	97			936		4
M	1.000	660				660		5
L	1.000	6				6		6
P	1.250	131				131		7
M	1.500	41		2		39		8
P	1.500	27				27		9
P	2.000	55	71			126		10
M	2.000	13		3		10		11
M	3.000	8				8		12
M	3.500	1				1		13
M	4.000	13		1		12		14
P	4.000	19	1			20		15
M	6.000	5		1		4		16
P	6.000	39	4			43		17
P	8.000	75	1			76		18
P	10.000	3				3		19
Total Utility		3,893	174	135	0	3,932	0	

WATER SERVICES

Water Services (Page W-20)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.
Financed by Utility and Developers.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.
All services are in use at year end.

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,309	180	181	(2)	2,306	220	1
0.750	2,147	94	73	(3)	2,165	237	2
1.000	76	1	1		76	3	3
1.250	5				5	0	4
1.500	63				63	13	5
2.000	26				26	2	6
3.000	13				13	9	7
4.000	10				10	4	8
6.000	2	1			3	1	9
Total:	4,651	276	255	(5)	4,667	489	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,149	88	0	7	0	62	2,306	1
0.750	1,938	115	9	8	0	95	2,165	2
1.000	4	42	11	9	0	10	76	3
1.250	0	4	1	0	0	0	5	4
1.500	0	31	7	19	0	6	63	5
2.000	0	16	3	4	0	3	26	6
3.000	0	0	6	5	0	2	13	7
4.000	0	1	2	3	0	4	10	8
6.000	0	0	2	0	0	1	3	9
Total:	4,091	297	41	55	0	183	4,667	

METERS

Meters (Page W-21)

Explain all reported adjustments.

To correct the PSC report to match the updated records from a physical inventory.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

If 6-inch or larger meters in commercial, industrial or public authority classifications have not been tested, please explain.

One meter was tested, one uninstalled, and one tested late in the prior year.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	523	37	28		532	2
Total Fire Hydrants	523	37	28	0	532	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	532
Number of distribution system valves end of year:	1,764
Number of distribution valves operated during year:	300