



3015 (02-05-09)

ANNUAL REPORT

OF

Name: HIXTON MUNICIPAL WATER UTILITY

Principal Office: 145 EAST MAIN
P.O. BOX 127
HIXTON, WI 54635

For the Year Ended: DECEMBER 31, 2008

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.
2. Numeric items shall contain digits (0-9). A minus sign "-" shall be entered in the software program to indicate negative values. Parentheses shall not be used for numeric items. The program will convert the minus sign to parentheses for hard copy annual report purposes. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
3. The annual report should be complete in itself in all particulars. Reference to reports of former years should not be made to take the place of required entries except as otherwise specifically authorized.
4. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data is being reported for the current year. Where available, use an adjustment column.
5. All dollar amounts will be reported in whole dollars.
6. Wherever information is required to be shown as text, the information shall be shown in the space provided using other than account titles. In each case, the information shall be properly identified. Footnote capability is included in the annual report software program and shall be utilized where necessary to further explain particulars of a schedule.

SIGNATURE PAGE

I SHANNON BUNNELL of
(Person responsible for accounts)

HIXTON MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2009
(Date)

VILLAGE CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HIXTON MUNICIPAL WATER UTILITY

Utility Address: 145 EAST MAIN
P.O. BOX 127
HIXTON, WI 54635

When was utility organized? 3/1/1965

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS SHANNON BUNNELL

Title: VILLAGE CLERK

Office Address:

145 EAST MAIN
P.O. BOX 127
HIXTON, WI 54635

Telephone: (715) 963 - 3732

Fax Number: (715) 963 - 9102

Email Address: villageofhixton@centurytel.net

Individual or firm, if other than utility employee, preparing this report:

Name: MARGARET MERLOSE

Title: SENIOR MANAGER

Office Address: VIRCHOW KRAUSE & CO., LLP
2519 N HILLCREST PKWY, SUITE 203
ALTOONA, WI 54720

Telephone: (612) 876 - 4916

Fax Number: (612) 238 - 9094

Email Address: mmelrose@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR. DAVID LINBERG

Title: VILLAGE BOARD PRESIDENT

Office Address:

145 EAST MAIN
P.O. BOX 127
HIXTON, WI 54635

Telephone: (715) 963 - 3732

Fax Number: (715) 963 - 9102

Email Address: villageofhixton@centurytel.net

Are records of utility audited by individuals or firms, other than utility employee? NO

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address:

Telephone:

Fax Number:

Email Address:

IDENTIFICATION AND OWNERSHIP

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: MR STEPHEN KIRSCHNER

Title: SUPERINTENDENT

Office Address:

145 EAST MAIN
P.O. BOX 127
HIXTON, WI 54635

Telephone: (715) 963 - 3732

Fax Number: (715) 963 - 9102

Email Address: villageofhixton@centurytel.net

Name of utility commission/committee: RUN BY VILLAGE BOARD

Names of members of utility commission/committee:

- MR JIM LARSON, BOARD MEMBER
- MR DAVE LINBERG, PRESIDENT
- MR DAVE SKROCH, BOARD MEMBER
- MR DAVE WEST, BOARD MEMBER
- MR GAYLIN WEST, BOARD MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

Email Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	205,184	59,215	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	51,970	49,017	2
Depreciation Expense (403)	22,056	6,915	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	29,583	13,950	5
Total Operating Expenses	103,609	69,882	
Net Operating Income	101,575	(10,667)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	101,575	(10,667)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	36	1,047	10
Miscellaneous Nonoperating Income (421)	385,026	879,150	11
Total Other Income	385,062	880,197	
Total Income	486,637	869,530	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(572)	(2,972)	12
Other Income Deductions (426)	13,904	12,344	13
Total Miscellaneous Income Deductions	13,332	9,372	
Income Before Interest Charges	473,305	860,158	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	88,298	7,130	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	24,643	0	19
Total Interest Charges	63,655	7,130	
Net Income	409,650	853,028	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,285,470	434,442	20
Balance Transferred from Income (433)	409,650	853,028	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	2,000	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0		25
Total Unappropriated Earned Surplus End of Year (216)	1,695,120	1,285,470	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	205,184	0	205,184	1
Total (Acct. 400):	205,184	0	205,184	
Operation and Maintenance Expense (401-402):				
Derived	51,970	0	51,970	2
Total (Acct. 401-402):	51,970	0	51,970	
Depreciation Expense (403):				
Derived	22,056	0	22,056	3
Total (Acct. 403):	22,056	0	22,056	
Amortization Expense (404-407):				
Derived	0	0	0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	29,583	0	29,583	5
Total (Acct. 408):	29,583	0	29,583	
Revenues from Utility Plant Leased to Others (412):				
NONE			0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE			0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	101,575	0	101,575	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	0	0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE			0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE			0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	36		36	11
Total (Acct. 419):	36	0	36	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		385,026	385,026	12
NONE			0	13
Total (Acct. 421):	0	385,026	385,026	
TOTAL OTHER INCOME:	36	385,026	385,062	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(2,972)	0	(2,972)	14
TRANSFER TO VILLAGE	2,400		2,400	15
Total (Acct. 425):	(572)	0	(572)	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water	0	13,904	13,904	16
NONE			0	17
Total (Acct. 426):	0	13,904	13,904	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(572)	13,904	13,332	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	88,298	0	88,298	18
Total (Acct. 427):	88,298	0	88,298	
Amortization of Debt Discount and Expense (428):				
NONE			0	19
Total (Acct. 428):	0	0	0	
Amortization of Premium on Debt--Cr. (429):				
NONE			0	20
Total (Acct. 429):	0	0	0	
Interest on Debt to Municipality (430):				
Derived	0	0	0	21
Total (Acct. 430):	0	0	0	
Other Interest Expense (431):				
Derived	0	0	0	22
Total (Acct. 431):	0	0	0	
Interest Charged to Construction--Cr. (432):				
NONE	24,643		24,643	23
Total (Acct. 432):	24,643	0	24,643	
TOTAL INTEREST CHARGES:	63,655	0	63,655	
NET INCOME:	38,528	371,122	409,650	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	16,732	1,268,738	1,285,470	24
Total (Acct. 216):	16,732	1,268,738	1,285,470	
Balance Transferred from Income (433):				
Derived	38,528	371,122	409,650	25
Total (Acct. 433):	38,528	371,122	409,650	
Miscellaneous Credits to Surplus (434):				
NONE			0	26
Total (Acct. 434):	0	0	0	

DETAILS OF INCOME STATEMENT ACCOUNTS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
EARNED SURPLUS				
Miscellaneous Debits to Surplus--Debit (435):				
NONE			0	27
Total (Acct. 435)--Debit:	0	0	0	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			0	28
Total (Acct. 436)--Debit:	0	0	0	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE			0	29
Total (Acct. 439)--Debit:	0	0	0	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	55,260	1,639,860	1,695,120	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	205,184	0	0	0	205,184	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	205,184	0	0	0	205,184	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.4	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101)	2,524,463	2,311,001	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	204,676	205,587	2
Net Utility Plant	2,319,787	2,105,414	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	83,150	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	13,948	0	4
Net Nonutility Property	69,202	0	
Investment in Municipality (123)	879,150	879,150	5
Other Investments (124)	46,082	8,849	6
Sinking Funds (125)	0	0	7
Depreciation Fund (126)	0		8
Other Special Funds (128)	0		9
Total Other Property and Investments	994,434	887,999	
CURRENT AND ACCRUED ASSETS			
Cash (131)	34,751	1,374	10
Special Deposits (134)	0		11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	23,789	9,307	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	1,361	20,848	18
Plant Materials and Operating Supplies (154)	0	0	19
Merchandise (155)	0	0	20
Other Materials and Supplies (156)	0	0	21
Stores Expense (163)	0	0	22
Prepayments (165)	0	0	23
Interest and Dividends Receivable (171)			24
Accrued Utility Revenues (173)			25
Miscellaneous Current and Accrued Assets (174)			26
Total Current and Accrued Assets	59,901	31,529	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,250	0	27
Extraordinary Property Losses (182)	0	0	28
Preliminary Survey and Investigation Charges (183)	0	0	29
Clearing Accounts (184)	0		30
Temporary Facilities (185)	0		31
Miscellaneous Deferred Debits (186)	0		32
Total Deferred Debits	5,250	0	
Total Assets and Other Debits	3,379,372	3,024,942	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	17,796	17,796	33
Appropriated Earned Surplus (215)			34
Unappropriated Earned Surplus (216)	1,695,120	1,285,470	35
Total Proprietary Capital	1,712,916	1,303,266	
LONG-TERM DEBT			
Bonds (221)	1,473,786	1,394,500	36
Advances from Municipality (223)	0	0	37
Other long-Term Debt (224)	118,709	132,409	38
Total Long-Term Debt	1,592,495	1,526,909	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	39
Accounts Payable (232)	1,022	130,701	40
Payables to Municipality (233)	1,335	16,518	41
Customer Deposits (235)			42
Taxes Accrued (236)	0	0	43
Interest Accrued (237)	27,028	0	44
Tax Collections Payable (241)			45
Miscellaneous Current and Accrued Liabilities (242)			46
Total Current and Accrued Liabilities	29,385	147,219	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	47
Customer Advances for Construction (252)			48
Other Deferred Credits (253)	44,576	47,548	49
Total Deferred Credits	44,576	47,548	
OPERATING RESERVES			
Property Insurance Reserve (261)			50
Injuries and Damages Reserve (262)			51
Pensions and Benefits Reserve (263)			52
Miscellaneous Operating Reserves (265)			53
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,379,372	3,024,942	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,311,001	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,762,803	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	761,660	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant Leased to Others (104)					5
Property Held for Future Use (105)					6
Construction Work in Progress (107)					7
Total Utility Plant	2,524,463	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	95,816	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	108,860	0	0	0	9
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					10
Accumulated Provision for Depreciation of Property Held for Future Use (113)					11
Accumulated Provision for Amortization of Utility Plant in Service (114)					12
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					13
Accumulated Provision for Amortization of Property Held for Future Use (116)					14
Total Accumulated Provision	204,676	0	0	0	
Other Utility Plant Accounts:					
Utility Plant Acquisition Adjustments (117)					15
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					16
Other Utility Plant Adjustments (119)					17
Total Other Utility Plant Accounts	0	0	0	0	
Net Utility Plant	2,319,787	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON UTILITY PLANT FINANCED BY UTILITY OPERATION
OR BY THE MUNICIPALITY (ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	96,684				96,684	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	22,056				22,056	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	201				201	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	22,257	0	0	0	22,257	16
Debits during year						17
Book cost of plant retired	23,125				23,125	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	23,125	0	0	0	23,125	25
Balance end of year (111.1)	95,816	0	0	0	95,816	26
Footnotes						27

**ACCUMULATED PROVISION FOR DEPRECIATION OF UTILITY PLANT
ON CONTRIBUTED PLANT IN SERVICE
(ACCT. 111.2)**

Depreciation Accruals (Credits) during the year (111.2):

1. Report the amounts charged in the operating sections to Other Income Deductions (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	108,903				108,903	1
Credits During Year						2
Accruals:						3
Charged Other Income Deductions (426)	13,904				13,904	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Equip moved to nonutility plant	69,203				69,203	12
					0	13
					0	14
					0	15
Total credits	83,107	0	0	0	83,107	16
Debits during year						17
Book cost of plant retired	83,150				83,150	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	83,150	0	0	0	83,150	25
Balance end of year (111.2)	108,860	0	0	0	108,860	26
Footnotes						27

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
NONE	0	83,150		83,150	* 2
Total Nonutility Property (121)	0	83,150	0	83,150	
Less accum. prov. depr. & amort. (122)	0	13,948		13,948	3
Net Nonutility Property	0	69,202	0	69,202	

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

Net Nonutility Property (Accts. 121 & 122) (Page F-11)

General footnotes

The utility abandoned its old booster station (building and equipment) because it constructed a new one in connection with its new well. The old equipment is not in use and is being advertized for sale.

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)		2
Sewer utility (154)		3
Heating utility (154)		4
Gas utility (154)		5
Merchandise (155)		6
Other materials & supplies (156)		7
Stores expense (163)		8
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2008 WATER REVENUE BONDS	0		5,250	1
Total			5,250	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	17,796	1
Changes during year (explain):		
NONE		2
Balance end of year	17,796	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
BOND ANTICIPATION NOTE	07/17/2007	08/01/2008	4.74%	0	1
2008 RURAL DEVELOPMENT REVENUE BONDS	02/12/2008	02/01/2048	4.38%	1,473,786	2
Total Bonds (Account 221):				1,473,786	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					
NONE	00/00/0000	00/00/0000	0.00%		1
Total for Account 223				0	
Other Long-Term Debt (224)					
JACKSON COUNTY BANK	02/06/2006	04/01/2009	4.98%	117,182	2
JACKSON COUNTY BANK	09/02/2005	09/02/2008	4.98%	1,527	3
Total for Account 224				118,709	
Notes Payable (231)					
NONE	00/00/0000	00/00/0000	0.00%		4
Total for Account 231				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	29,537	2
Charged electric department expense		3
Charged sewer department expense	91	4
Other (explain):		
NONE		5
Total Accruals and other credits	29,628	
Taxes paid during year:		
County, state and local taxes	27,897	6
Social Security taxes	1,731	7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	29,628	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
RD REVENUE BONDS		57,247	30,219	27,028	1
RURAL WATER BOND ANTICIPATION	0	24,643	24,643	0	2
Subtotal	0	81,890	54,862	27,028	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
JACKSON COUNTY BANK	0	6,408	6,408	0	4
Subtotal	0	6,408	6,408	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	0	88,298	61,270	27,028	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	879,150	1
Total (Acct. 123):	879,150	
Other Investments (124):		
NONE	46,082	2
Total (Acct. 124):	46,082	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Special Deposits (134):		
NONE		6
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	23,789	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	23,789	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE	1,361	15
Total (Acct. 145):	1,361	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	

DETAIL OF OTHER BALANCE SHEET ACCOUNTS

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		18
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		19
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		20
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
0	0	21
Total (Acct. 186):	0	
Payables to Municipality (233):		
ADDITIONAL PTE	1,335	22
Total (Acct. 233):	1,335	
Other Deferred Credits (253):		
Regulatory Liability	44,576	23
NONE		24
Total (Acct. 253):	44,576	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,087,710	0	0	0	1,087,710	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	96,250	0	0	0	96,250	4
Customer Advances for Construction					0	5
Regulatory Liability	46,062	0	0	0	46,062	6
NONE					0	7
Average Net Rate Base	945,398	0	0	0	945,398	
Net Operating Income	101,575	0	0	0	101,575	8
Net Operating Income as a percent of						
Average Net Rate Base	10.74%	N/A	N/A	N/A	10.74%	

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	47,548	0	0	0	47,548	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	2,972	0	0	0	2,972	3
Other (specify):						
NONE					0	4
Balance End of Year	44,576	0	0	0	44,576	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The utility instituted a rate change midway through 2007, so 2008 was the first complete year with the new rates.
As a result water service revenues are about 145,000 higher.

5. Obligations incurred or assumed, excluding commercial paper.

Rural Development revenue bonds

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	203,955	58,941	1
Total Sales of Water	203,955	58,941	
Other Operating Revenues			
Forfeited Discounts (470)	994	112	2
Rents from Water Property (472)	0		3
Interdepartmental Rents (473)	0		4
Other Water Revenues (474)	235	162	5
Total Other Operating Revenues	1,229	274	
Total Operating Revenues	205,184	59,215	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	38,458	28,036	6
General Operating Expenses (680-691)	13,512	20,981	7
Total Operation and Maintenance Expenses	51,970	49,017	
Other Operating Expenses			
Depreciation Expense (403)	22,056	6,915	8
Amortization Expense (404-407)			9
Taxes (408)	29,583	13,950	10
Total Other Operating Expenses	51,639	20,865	
Total Operating Expenses	103,609	69,882	
NET OPERATING INCOME	101,575	(10,667)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential (460.1)	1	5	1,700	1
Commercial (460.2)	0	0		2
Industrial (460.3)				3
Public Authority (460.4)	0	0		4
Total Unmetered Sales to General Customers (460)	1	5	1,700	
Metered Sales to General Customers (461)				
Residential (461.1)	166	6,205	81,158	5
Commercial (461.2)	38	4,047	37,049	6
Industrial (461.3)				7
Public Authority (461.4)	7	141	4,170	8
Total Metered Sales to General Customers (461)	211	10,393	122,377	
Private Fire Protection Service (462)				9
Public Fire Protection Service (463)	1		79,878	10
Other Water Sales (465)				11
Sales for Resale (466)		0	0	12
Interdepartmental Sales (467)				13
Total Sales of Water	213	10,398	203,955	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE				1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		1
Other (specify):		
Wholesale fire protection billed		2
Amount billed (usually per rate schedule F-1 or Fd-1)	79,878	3
NONE		4
Total Public Fire Protection Service (463)	79,878	
Forfeited Discounts (470):		
NONE		5
Customer late payment charges	994	6
Other (specify):		
Total Forfeited Discounts (470)	994	
Rents from Water Property (472):		
NONE		7
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		8
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
MISC	14	9
Return on net investment in meters charged to sewer department	221	10
Other (specify):		
Total Other Water Revenues (474)	235	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,908	13,959	* 1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	6,212	5,005	3
Chemicals (630)	5,301	4,744	4
Supplies and Expenses (640)	7,511	2,032	* 5
Repairs of Water Plant (650)	2,526	2,296	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	38,458	28,036	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,300	7,146	8
Office Supplies and Expenses (681)	979	2,354	9
Outside Services Employed (682)	850	6,982	* 10
Insurance Expense (684)		1,183	11
Employees Pensions and Benefits (686)	5,383	3,273	* 12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		43	14
Uncollectible Accounts (690)		0	15
Customer Service and Informational Expenses (691)			16
Total General Operating Expenses	13,512	20,981	
Total Operation and Maintenance Expenses	51,970	49,017	

WATER OPERATION & MAINTENANCE EXPENSES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

686 increase in employee benefits is because the village started paying for a portion of health insurance instead of providing a health savings account.

682 PY included cost of rate application plus some accounting services were paid for by the Rural Development grant instead of the utility.

640 General increase in supplies - no specific single items

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		27,806	11,859	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		91	88	2
Net property tax equivalent		27,715	11,771	
Social Security		1,822	2,121	3
PSC Remainder Assessment		46	58	4
Other (specify): NONE			0	5
Total tax expense		29,583	13,950	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Jackson				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.183562				3
County tax rate	mills		6.785534				4
Local tax rate	mills		3.798534				5
School tax rate	mills		7.980139				6
Voc. school tax rate	mills		2.073066				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.820835				10
Less: state credit	mills		1.258604				11
Net tax rate	mills		19.562231				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.798534				14
Combined School Tax Rate	mills		10.053205				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.851739				17
Total Tax Rate	mills		20.820835				18
Ratio of Local and School Tax to Total	dec.		0.665283				19
Total tax net of state credit	mills		19.562231				20
Net Local and School Tax Rate	mills		13.014412				21
Utility Plant, Jan. 1	\$	2,311,001	2,311,001				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,311,001	2,311,001				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,311,001	2,311,001				26
Assessment Ratio	dec.		0.924515				27
Assessed Value	\$	2,136,555	2,136,555				28
Net Local & School Rate	mills		13.014412				29
Tax Equiv. Computed for Current Year	\$	27,806	27,806				30
Tax Equivalent per 1994 PSC Report	\$	7,291					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	27,806					34
Footnotes							35

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	175				175	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	3,882	160,059			163,941	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	4,057	160,059	0	0	164,116	
PUMPING PLANT						
Land and Land Rights (320)	0				0	11
Structures and Improvements (321)	9,189	306,307			315,496	12
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	12,452	81,034			93,486	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	21,641	387,341	0	0	408,982	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	2,423				2,423	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	2,423	0	0	0	2,423	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	105,482				105,482	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	19,901	389,716	19,901		389,716	24
Transmission and Distribution Mains (343)	198,897	314,457			513,354	25
Services (345)	13,769	6,259			20,028	26
Meters (346)	6,997	868	224		7,641	27
Hydrants (348)	23,550	34,460	3,000		55,010	28

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Other Transmission and Distribution Plant (349)	137				137	29
Total Transmission and Distribution Plant	368,733	745,760	23,125	0	1,091,368	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)	1,791	5,450			7,241	32
Computer Equipment (391.1)	610				610	33
Transportation Equipment (392)	11,079				11,079	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)		74,701			74,701	40
Miscellaneous Equipment (398)	2,283				2,283	41
Total General Plant	15,763	80,151	0	0	95,914	
Total utility plant in service directly assignable	412,617	1,373,311	23,125	0	1,762,803	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	412,617	1,373,311	23,125	0	1,762,803	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Additions to 321, 325, 342 and 397.1 are all part of major project which included rehabilitation of well #1, construction of well #2, new wellhouse, replacement of reservoir and installation of SCADA equipment.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Account 342 - Reservoir was replaced - see above

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT						
Organization (301)	0				0	1
Franchises and Consents (302)	0				0	2
Miscellaneous Intangible Plant (303)	0				0	3
Total Intangible Plant	0	0	0	0	0	
SOURCE OF SUPPLY PLANT						
Land and Land Rights (310)	0				0	4
Structures and Improvements (311)	0				0	5
Collecting and Impounding Reservoirs (312)	0				0	6
Lake, River and Other Intakes (313)	0				0	7
Wells and Springs (314)	0				0	8
Supply Mains (316)	0				0	9
Other Water Source Plant (317)	0				0	10
Total Source of Supply Plant	0	0	0	0	0	
PUMPING PLANT						
Land and Land Rights (320)	13,833				13,833	11
Structures and Improvements (321)	87,670		0	(87,670)	0	12 *
Other Power Production Equipment (323)	0				0	13
Electric Pumping Equipment (325)	83,150		83,150		0	14
Diesel Pumping Equipment (326)	0				0	15
Other Pumping Equipment (328)	0				0	16
Total Pumping Plant	184,653	0	83,150	(87,670)	13,833	
WATER TREATMENT PLANT						
Land and Land Rights (330)	0				0	17
Structures and Improvements (331)	0				0	18
Sand or Other Media Filtration Equipment (332)	0				0	19
Membrane Filtration Equipment (333)	0				0	20
Other Water Treatment Equipment (334)	0				0	21
Total Water Treatment Plant	0	0	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT						
Land and Land Rights (340)	0				0	22
Structures and Improvements (341)	0				0	23
Distribution Reservoirs and Standpipes (342)	0				0	24
Transmission and Distribution Mains (343)	198,672	346,319			544,991	25
Services (345)	70,259				70,259	26
Meters (346)	8,181				8,181	27

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT						
Hydrants (348)	36,726				36,726	28
Other Transmission and Distribution Plant (349)	0				0	29
Total Transmission and Distribution Plant	313,838	346,319	0	0	660,157	
GENERAL PLANT						
Land and Land Rights (389)					0	30
Structures and Improvements (390)	0				0	31
Office Furniture and Equipment (391)					0	32
Computer Equipment (391.1)					0	33
Transportation Equipment (392)					0	34
Stores Equipment (393)					0	35
Tools, Shop and Garage Equipment (394)					0	36
Laboratory Equipment (395)					0	37
Power Operated Equipment (396)					0	38
Communication Equipment (397)					0	39
SCADA Equipment (397.1)					0	40
Miscellaneous Equipment (398)		0		87,670	87,670	* 41
Total General Plant	0	0	0	87,670	87,670	
Total utility plant in service directly assignable	498,491	346,319	83,150	0	761,660	
Common Utility Plant Allocated to Water Department (300)	0				0	42
Total utility plant in service	498,491	346,319	83,150	0	761,660	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-09)

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Account 321 Booster station was replaced by new wellhouse. Structure transferred to general plant because it will be used for storage.

Account 325 Equipment replaced in construction of new well and wellhouse. Equipment was moved to nonutility plant because it is no longer in use and up for sale.

If Adjustments for any account are nonzero, please explain.

Structure that housed booster equipment moved to general plant because it is no longer being used as a booster station; it is being used for storage.

SOURCES OF WATER SUPPLY - STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,476	1,476	1
February			1,328	1,328	2
March			1,079	1,079	3
April			1,213	1,213	4
May			1,206	1,206	5
June			1,194	1,194	6
July			1,168	1,168	7
August			1,078	1,078	8
September			974	974	9
October			1,296	1,296	10
November			869	869	11
December			847	847	12
Total annual pumpage	0	0	13,728	13,728	

WATER LOSS AND OTHER STATISTICS

1. For Gallons used in the treatment process (line 3), estimate water used in production including filter backwash, pumps, and other utility uses before the point of entry to the distribution system.
2. For Gallons used for other system uses (line 10), report other unmetered water used for system operation and maintenance, water used for non-regulated sewer utility and all other unmetered usage that is known to occur and does not fall into one of the other categories listed under Water Usage.

WATER LOSS STATISTICS

Source of Water Supply Statistics - Total Annual Pumpage (000's):	13,728	1
Less: Gallons (000's) used in the treatment process:	0	2
Subtotal: Gallons (000's) entering distribution system:	13,728	3
Less: Gallons (000's) sold:	10,398	4
Gallons (000's) entering distribution system but not sold:	3,330	5
Estimated Water Usage:		6
Gallons (000's) used to flush mains:	621	7
Gallons (000's) used for fire protection:		8
Gallons (000's) used to prevent freezing of distribution system:		9
Gallons (000's) used for other system uses:		10
Subtotal Estimated Usage:	621	11
Estimated Water Losses:		12
Gallons (000's) lost due to main leaks or breaks:	1,114	13
Gallons (000's) lost due to service leaks or breaks:		14
Gallons (000's) lost due to hydrant leaks, tank overflows and pressure reducing valves:		15
Gallons (000's) for unauthorized usage such as vandalism and theft:		16
Gallons (000's) not accounted for:	1,595	17
Subtotal of Estimated Losses:	2,709	18
Percentage of water entering distribution system sold:	76%	19
Percentage of unaccounted for water:	12%	20
If more than 25%, indicate causes:		21

If more than 25%, state what action has been taken to reduce water loss:

OTHER STATISTICS

Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	146	22
Date of maximum: 05/30/2008		23
Cause of maximum: 24 hour test pump		24
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	0	25
Date of minimum: 03/11/2008		26
Total KWH used by the utility (include pumping, treatment facilities and other utility operations):	47,036	27
If water is purchased:		28
Vendor Name:		29
Point of Delivery:		30
What percentage of purchased water is surface water?		31
Number of main breaks repaired this year:		32
Number of service breaks repaired this year:		33
Population served (estimate the number of individuals served):		34
Inside municipality?		35
Outside municipality?		36

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
N 8822 COUNTY RD FF	2	182	16	216,000	Yes	1
N 8818 COUNTY RD FF	1	192	15	201,600	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	1	2	2
Purpose	P	P	3
Destination	R	R	4
Pump Manufacturer	AMERICAN MARSH	AMERICAN MARSH	5
Year Installed	2008	2008	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	140	150	8
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	9
Year Installed	2008	2008	10
Type	ELECTRIC	ELECTRIC	11
Horsepower	15	15	12
Footnotes			13
			14

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			15
Location			16
Purpose			17
Destination			18
Pump Manufacturer			19
Year Installed			20
Type			21
Actual Capacity (gpm)			22
Pump Motor or Standby Engine Mfr			23
Year Installed			24
Type			25
Horsepower			26
Footnotes			27
			28

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	2008		4
Primary material (earthen, steel, concrete, other)	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	64		6
Total capacity in gallons (actual)	100,000		7
			8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		11
Filters, type (gravity, pressure, other, none)	NONE		12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		13
Is a corrosion control chemical used (yes, no)?	Y		14
Is water fluoridated (yes, no)?	N		15
			16
Footnotes			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
M	D	6.000	12,351	1,050			13,401	1
P	D	6.000	3,279				3,279	2
M	D	8.000	3,853	1,106			4,959	3
P	D	8.000	6,891				6,891	4
P	D	10.000	2,000				2,000	5
M	D	12.000	0	2,314			2,314	6
P	D	12.000	0	1,150			1,150	7
Total Within Municipality			28,374	5,620	0	0	33,994	
Total Utility			28,374	5,620	0	0	33,994	

WATER MAINS

Water Mains (Page W-19)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Main additions were financed by a combination of utility, contributions (Rural Development grant) and special assessments (equivalent service method).

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	197				197	12	1
M	1.000	11	3			14		2
M	1.500		1			1		3
M	2.000	1				1		4
Total Utility		209	4	0	0	213	12	

WATER SERVICES

Water Services (Page W-20)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.
Services were financed by special assessments (equivalent services method)

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.
6. Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	206	12	8		210	20	1
1.000	11				11	0	2
1.500	0	1		1	2		3
2.000	1			(1)	0	0	4
4.000	1				1	0	5
Total:	219	13	8	0	224	20	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	166	28	0	4	0	12	210	1
1.000	0	10	0	1	0	0	11	2
1.500				1		1	2	3
2.000	0	0	0	0	0	0	0	4
4.000	0	0	0	1	0	0	1	5
Total:	166	38	0	7	0	13	224	

METERS

Meters (Page W-21)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 a. Fire hydrants normally have a lead size of 6 inches or greater.
 b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
 2. Explain all reported adjustments in the schedule footnotes.
 3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	36	13	6		43	2
Total Fire Hydrants	36	13	6	0	43	
Flushing Hydrants						
	1		1		0	3
Total Flushing Hydrants	1	0	1	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	43
Number of distribution system valves end of year:	120
Number of distribution valves operated during year:	108