



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CAMBRIDGE MUNICIPAL WATER UTILITY

Principal Office: 200 SPRING STREET
P.O. BOX 99
CAMBRIDGE, WI 53523

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CAMBRIDGE MUNICIPAL WATER UTILITY

Utility Address: 200 SPRING STREET
P.O. BOX 99
CAMBRIDGE, WI 53523

When was utility organized? 1/1/1902

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: VICKI SCHAMENS
Title: UTILITY CLERK/TREASURER

Office Address:
200 SPRING STREET
P.O. BOX 99
CAMBRIDGE, WI 53523

Telephone: (608) 423 - 3712

Fax Number: (608) 423 - 3916

E-mail Address: vickis@ci.cambridge.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: JAMES R FRECHETTE
Title: VILLAGE AUDITOR
Office Address: JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995

Fax Number: (262) 594 - 3995

E-mail Address: jrfdcpa@wi.rr.com

President, chairman, or head of utility commission/board or committee:

Name: DONN TRIELOFF
Title: VILLAGE PRESIDENT

Office Address:
501 BLUE JAY WAY
CAMBRIDGE, WI 53523

Telephone: (608) 423 - 4488

Fax Number:

E-mail Address: dtrieloff@ci.cambridge.wi.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAMES R FRECHETTE

Title: VILLAGE AUDITOR

Office Address: JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995

Fax Number: (262) 594 - 3995

E-mail Address: jrfcpa@wi.rr.com

Date of most recent audit report: 3/29/2008

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2007

Names and titles of utility management including manager or superintendent:

Name: DAN DUDLEY

Title: UTILITY SUPERINTENDENT

Office Address:

200 SPRING STREET
P.O. BOX 99
CAMBRIDGE, WI 53523

Telephone: (608) 423 - 3712

Fax Number: (608) 423 - 3916 EXT

E-mail Address: dandudley@netwurx.net

Name of utility commission/committee: Water and Sewer Utility Committee

Names of members of utility commission/committee:

- SAM FISHER, UTILITY COMMITTEE
- JEFFREY MILSAP, UTILITY COMMITTEE
- STEVE STRUSS, UTILITY COMMITTEE
- DONN TRIELOFF, UTILITY COMMITTEE
- KRISTIE TRIELOFF, UTILITY COMMITTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	374,478	355,009	1
Operating Expenses:			
Operation and Maintenance Expense (401)	139,580	145,467	2
Depreciation Expense (403)	62,411	59,033	3
Amortization Expense (404)	10,000	10,000	4
Taxes (408)	63,567	57,727	5
Total Operating Expenses	275,558	272,227	
Net Operating Income	98,920	82,782	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	98,920	82,782	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	12,000	12,000	8
Interest and Dividend Income (419)	13,576	15,168	9
Miscellaneous Nonoperating Income (421)	0	150,826	10
Total Other Income	25,576	177,994	
Total Income	124,496	260,776	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,277)	(3,277)	11
Other Income Deductions (426)	15,434	14,172	12
Total Miscellaneous Income Deductions	12,157	10,895	
Income Before Interest Charges	112,339	249,881	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	36,456	36,713	13
Amortization of Debt Discount and Expense (428)	191	193	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	12,734	13,551	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	49,381	50,457	
Net Income	62,958	199,424	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,579,845	1,380,421	19
Balance Transferred from Income (433)	62,958	199,424	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,642,803	1,579,845	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	374,478		374,478	1
Total (Acct. 400):	374,478	0	374,478	
Operation and Maintenance Expense (401):				
Derived	139,580		139,580	2
Total (Acct. 401):	139,580	0	139,580	
Depreciation Expense (403):				
Derived	62,411		62,411	3
Total (Acct. 403):	62,411	0	62,411	
Amortization Expense (404):				
Derived	10,000		10,000	4
Total (Acct. 404):	10,000	0	10,000	
Taxes (408):				
Derived	63,567		63,567	5
Total (Acct. 408):	63,567	0	63,567	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	98,920	0	98,920	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
WATER TOWER RENT	12,000		12,000	9
Total (Acct. 418):	12,000	0	12,000	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	13,576	0	13,576	10
Total (Acct. 419):	13,576	0	13,576	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	25,576	0	25,576
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,277)	[REDACTED]	(3,277) 13
NONE	0	0	0 14
Total (Acct. 425):	(3,277)	0	(3,277)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	15,434	15,434 15
NONE	0	0	0 16
Total (Acct. 426):	0	15,434	15,434
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,277)	15,434	12,157
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	36,456	[REDACTED]	36,456 17
Total (Acct. 427):	36,456	0	36,456
Amortization of Debt Discount and Expense (428):			
2002 MORTGAGE REVENUE BONDS	191	[REDACTED]	191 18
Total (Acct. 428):	191	0	191
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	12,734	[REDACTED]	12,734 20
Total (Acct. 430):	12,734	0	12,734
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	49,381	0	49,381
NET INCOME:	78,392	(15,434)	62,958
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	789,670	790,175	1,579,845 23
Total (Acct. 216):	789,670	790,175	1,579,845
Balance Transferred from Income (433):			
Derived	78,392	(15,434)	62,958 24
Total (Acct. 433):	78,392	(15,434)	62,958
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	868,062	774,741	1,642,803

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	374,478	0	0	0	374,478	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	374,478	0	0	0	374,478	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,873,372	3,812,097	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	563,962	497,906	2
Net Utility Plant	3,309,410	3,314,191	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	23,235	20,744	7
Total Other Property and Investments	23,235	20,744	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	163,326	214,505	8
Temporary Cash Investments (132)	179,855	37,564	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	28,132	25,284	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	39,947	14
Materials and Supplies (150)	4,569	5,660	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	375,882	322,960	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	4,181	4,371	18
Extraordinary Property Losses (182)	10,000	20,000	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	14,181	24,371	
Total Assets and Other Debits	3,722,708	3,682,266	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	866,406	866,406	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,642,803	1,579,845	23
Total Proprietary Capital	2,509,209	2,446,251	
LONG-TERM DEBT			
Bonds (221)	782,257	791,225	24
Advances from Municipality (223)	250,000	275,000	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,032,257	1,066,225	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	8,669	9,798	28
Payables to Municipality (233)	54,041	43,339	29
Customer Deposits (235)			30
Taxes Accrued (236)	60,537	55,214	31
Interest Accrued (237)	3,960	4,076	32
Other Current and Accrued Liabilities (238)	1,606	1,657	33
Total Current and Accrued Liabilities	128,813	114,084	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	52,429	55,706	36
Total Deferred Credits	52,429	55,706	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,722,708	3,682,266	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,812,097	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,964,755	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	908,617	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,873,372	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	430,086	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	133,876	0	0	0	12
Total Accumulated Provision	563,962	0	0	0	
Net Utility Plant	3,309,410	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	379,464				379,464	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	62,411				62,411	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,436				3,436	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	65,847	0	0	0	65,847	16
Debits during year						17
Book cost of plant retired	15,225				15,225	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	15,225	0	0	0	15,225	25
Balance end of year (110.1)	430,086	0	0	0	430,086	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	118,442				118,442	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	15,434				15,434	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	15,434	0	0	0	15,434	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	133,876	0	0	0	133,876	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	4,569	5,660
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	4,569	5,660

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 MORTGAGE REVENUE BONDS	191	428	4,181	1
Total			<u><u>4,181</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	866,406	1
Changes during year (explain):		2
Balance end of year	866,406	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 MORTGAGE REVENUE BONDS	12/18/2002	12/01/2042	4.63%	782,257	1
Total Bonds (Account 221):				782,257	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2002 G.O. REFUNDING BONDS	12/15/2002	12/01/2020	4.85%	200,000	1
2002 G.O. NOTE	12/15/2002	12/01/2012	4.63%	50,000	2
Total for Account 223				250,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	55,214	1
Accruals:		
Charged water department expense	63,566	2
Charged electric department expense		3
Charged sewer department expense	750	4
Other (explain):		
NONE		5
Total Accruals and other credits	64,316	
Taxes paid during year:		
County, state and local taxes	55,214	6
Social Security taxes	3,383	7
PSC Remainder Assessment	396	8
Other (explain):		
NONE		9
Total payments and other debits	58,993	
Balance end of year	60,537	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 MORTGAGE REVENUE BONDS	3,008	36,456	36,490	2,974	1
Subtotal	3,008	36,456	36,490	2,974	
Advances from Municipality (223)					
2002 G.O. NOTE	212	2,525	2,544	193	2
2002 GENERAL OBLIGATION BONDS	856	10,209	10,272	793	3
Subtotal	1,068	12,734	12,816	986	
Other long-Term Debt (224)					
ALLIANT ENERGY LOAN	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	5
Subtotal	0	0	0	0	
Total	4,076	49,190	49,306	3,960	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL REDEMPTION FUND	1,142	3
RESERVE FUND	22,093	4
Total (Acct. 125):	23,235	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	28,132	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	28,132	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
Total (Acct. 145):	0	13
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
LOSS ON RETIREMENT OF 2 WATER TOWERS PER PSC	10,000	15
Total (Acct. 182):	10,000	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	16	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
2007 NET EXPENSES PAID BY VILLAGE GENERAL FUND	54,041	17
Total (Acct. 233):	54,041	
Other Deferred Credits (253):		
Regulatory Liability	52,429	18
NONE		19
Total (Acct. 253):	52,429	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,934,117	0	0	0	2,934,117	1
Materials and Supplies	5,114	0	0	0	5,114	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	404,775	0	0	0	404,775	4
Customer Advances for Construction					0	5
Regulatory Liability	54,067	0	0	0	54,067	6
					0	7
Average Net Rate Base	2,480,389	0	0	0	2,480,389	
Net Operating Income	98,920	0	0	0	98,920	8
Net Operating Income as a percent of Average Net Rate Base	3.99%	N/A	N/A	N/A	3.99%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.8	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	55,706	0	0	0	55,706	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,277	0	0	0	3,277	3
Other (specify):					0	4
Balance End of Year	52,429	0	0	0	52,429	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Extraordinary Property Losses (Acct 182): amortization requires PSC authorization. Provide date of authorization.

THE AMOUNT IS FOR THE WRITEOFF OF LOSS ON RETIREMENT OF 2 WATER TOWERS IN 2001. THE AUTHORIZATION WAS DONE IN THE REVIEW LETTER FROM PSC RELATEING TO THE 2001 ANNUAL REPORT FILED WITH THE PSC. THE AMORTIZATION IS FOR \$10,000 PER YEAR THRU 2008.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	370,716	352,505	1
Total Sales of Water	370,716	352,505	
Other Operating Revenues			
Forfeited Discounts (470)	1,334	1,035	2
Other Water Revenues (474)	2,428	1,469	3
Total Other Operating Revenues	3,762	2,504	
Total Operating Revenues	374,478	355,009	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	92,043	110,208	4
General Operating Expenses (680-690)	47,537	35,259	5
Total Operation and Maintenance Expenses	139,580	145,467	
Other Operating Expenses			
Depreciation Expense (403)	62,411	59,033	6
Amortization Expense (404)	10,000	10,000	7
Taxes (408)	63,567	57,727	8
Total Other Operating Expenses	135,978	126,760	
Total Operating Expenses	275,558	272,227	
NET OPERATING INCOME	98,920	82,782	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	542	24,398	155,939	4
Commercial	94	5,820	32,578	5
Industrial	5	6,434	20,373	6
Total Metered Sales to General Customers (461)	641	36,652	208,890	
Private Fire Protection Service (462)	7		4,137	7
Public Fire Protection Service (463)	1		123,040	8
Other Sales to Public Authorities (464)	11	9,040	34,649	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	660	45,692	370,716	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	----------------------------------------------	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	123,040	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	123,040	
Forfeited Discounts (470):		
Customer late payment charges	1,334	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,334	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,151	7
Other (specify):		
RECONNECTION FEES	80	8
MISCELLANEOUS	197	9
Total Other Water Revenues (474)	2,428	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	33,598	30,482	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	18,970	22,365	3
Chemicals (630)	19,572	15,222	4
Supplies and Expenses (640)	4,880	6,386	5
Repairs of Water Plant (650)	13,048	33,259	6
Transportation Expenses (660)	1,975	2,494	7
Total Plant Operation and Maintenance Expenses	92,043	110,208	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,620	6,978	8
Office Supplies and Expenses (681)	5,826	3,104	9
Outside Services Employed (682)	7,614	4,096	10
Insurance Expense (684)	6,283	4,842	11
Employees Pensions and Benefits (686)	16,164	13,958	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,030	2,281	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	47,537	35,259	
Total Operation and Maintenance Expenses	139,580	145,467	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		60,538	55,213	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		750	604	2
Net property tax equivalent		59,788	54,609	
Social Security		3,383	2,821	3
PSC Remainder Assessment		396	297	4
Other (specify): NONE			0	5
Total tax expense		63,567	57,727	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane	Jefferson			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.178575	0.185361			3
County tax rate	mills		2.500840	3.999406			4
Local tax rate	mills		5.107226	5.301323			5
School tax rate	mills		11.769465	12.216787			6
Voc. school tax rate	mills		1.261631	1.309578			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		20.817737	23.012455			10
Less: state credit	mills		1.725560	1.807710			11
Net tax rate	mills		19.092177	21.204745			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.107226	5.301323			14
Combined School Tax Rate	mills		13.031096	13.526365			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		18.138322	18.827688			17
Total Tax Rate	mills		20.817737	23.012455			18
Ratio of Local and School Tax to Total	dec.		0.871292	0.818152			19
Total tax net of state credit	mills		19.092177	21.204745			20
Net Local and School Tax Rate	mills		16.634856	17.348706			21
Utility Plant, Jan. 1	\$	3,812,097	3,568,169	243,928			22
Materials & Supplies	\$	5,660	5,660	0			23
Subtotal	\$	3,817,757	3,573,829	243,928			24
Less: Plant Outside Limits	\$	0	0	0			25
Taxable Assets	\$	3,817,757	3,573,829	243,928			26
Assessment Ratio	dec.		0.955930	0.876079			27
Assessed Value	\$	3,630,031	3,416,330	213,700			28
Net Local & School Rate	mills		16.634856	17.348706			29
Tax Equiv. Computed for Current Year	\$	60,538	56,830	3,707			30
Tax Equivalent per 1994 PSC Report	\$	27,404					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	60,538					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	15,033		4
Structures and Improvements (311)	19,793		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	96,066		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	130,892	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	34,297		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,749		20
Total Pumping Plant	37,046	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	6,941		21
Structures and Improvements (331)	105,253		22
Water Treatment Equipment (332)	81,046		23
Total Water Treatment Plant	193,240	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			15,033	4
Structures and Improvements (311)			19,793	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			96,066	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	130,892	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			34,297	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,749	20
Total Pumping Plant	0	0	37,046	
WATER TREATMENT PLANT				
Land and Land Rights (330)			6,941	21
Structures and Improvements (331)			105,253	22
Water Treatment Equipment (332)			81,046	23
Total Water Treatment Plant	0	0	193,240	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	312		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	534,898		26
Transmission and Distribution Mains (343)	1,393,527		27
Fire Mains (344)	0		28
Services (345)	366,187		29
Meters (346)	94,297	76,500	30
Hydrants (348)	110,355		31
Other Transmission and Distribution Plant (349)	30		32
Total Transmission and Distribution Plant	2,499,606	76,500	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,668		35
Computer Equipment (372.1)	11,928		36
Transportation Equipment (373)	21,153		37
Other General Equipment (379)	6,947		38
Other Tangible Property (390)	0		39
Total General Plant	42,696	0	
Total utility plant in service directly assignable	2,903,480	76,500	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,903,480	76,500	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			312 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			534,898 26
Transmission and Distribution Mains (343)			1,393,527 27
Fire Mains (344)			0 28
Services (345)			366,187 29
Meters (346)	15,225		155,572 30
Hydrants (348)			110,355 31
Other Transmission and Distribution Plant (349)			30 32
Total Transmission and Distribution Plant	15,225	0	2,560,881
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			2,668 35
Computer Equipment (372.1)			11,928 36
Transportation Equipment (373)			21,153 37
Other General Equipment (379)			6,947 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	42,696
Total utility plant in service directly assignable	15,225	0	2,964,755
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	15,225	0	2,964,755

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	191,107		26
Transmission and Distribution Mains (343)	538,004		27
Fire Mains (344)	0		28
Services (345)	122,803		29
Meters (346)	0		30
Hydrants (348)	56,703		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	908,617	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	908,617	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	908,617	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			191,107 26
Transmission and Distribution Mains (343)			538,004 27
Fire Mains (344)			0 28
Services (345)			122,803 29
Meters (346)			0 30
Hydrants (348)			56,703 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	908,617
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	908,617
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	908,617

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,107	5,107	1
February			5,022	5,022	2
March			5,999	5,999	3
April			6,055	6,055	4
May			5,610	5,610	5
June			5,449	5,449	6
July			5,860	5,860	7
August			5,795	5,795	8
September			5,505	5,505	9
October			5,298	5,298	10
November			4,894	4,894	11
December			6,858	6,858	12
Total annual pumpage	0	0	67,452	67,452	
Less: Water sold				45,692	13
Volume pumped but not sold				21,760	14
Volume sold as a percent of volume pumped				68%	15
Volume used for water production, water quality and system maintenance				3,078	16
Volume related to equipment/system malfunction				3,170	17
Non-utility volume NOT included in water sales				87	18
Total volume not sold but accounted for				6,335	19
Volume pumped but unaccounted for				15,425	20
Percent of water lost				23%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				259	24
Date of maximum: 7/23/2007					25
Cause of maximum:					26
WATER LINE HIT BY CONTRACTOR					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				101	27
Date of minimum: 12/24/2007					28
Total KWH used for pumping for the year				149,401	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WEST MADISON STREET	Well #2	350	10	432,000	Yes	1
SKOGEN ROAD	Well #3	377	18	576,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL#2		1
Location	WELL #3	WELL#2		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	US MOTORS	US MOTORS		5
Year Installed	2000	2000		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	400	300		8
Pump Motor or Standby Engine Mfr	US MOTORS	US MOTORS		9 10
Year Installed	2000	2000		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	40		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2001		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	119		6
Total capacity in gallons (actual)	400,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	OTHER		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4300		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	623	0	0	0	623	1
M	D	6.000	5,696	0	0	0	5,696	2
M	D	8.000	38,966	0	0	0	38,966	3
M	D	10.000	785	0	0	0	785	4
M	D	12.000	6,610	0	0	0	6,610	5
Total Within Municipality			52,680	0	0	0	52,680	
Total Utility			52,680	0	0	0	52,680	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	185	0	0	0	185		1
M	1.000	338	0	0	0	338	20	2
M	1.500	35	0	0	0	35		3
M	2.000	10	0	0	0	10		4
M	4.000	3	0	0	0	3		5
Total Utility		571	0	0	0	571	20	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	665	203	203	0	665	203	1
1.000	18	0	0	0	18	0	2
1.250	1	0	0	0	1	0	3
1.500	3	0	0	0	3	0	4
2.000	7	0	0	0	7	0	5
3.000	4	0	0	0	4	0	6
4.000	1	0	0	0	1	0	7
Total:	699	203	203	0	699	203	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	570	80	0	3	0	12	665	1
1.000	0	12	3	1	0	2	18	2
1.250	0	1	0	0	0	0	1	3
1.500	0	3	0	0	0	0	3	4
2.000	0	3	2	1	1	0	7	5
3.000	0	0	0	4	0	0	4	6
4.000	0	0	0	1	0	0	1	7
Total:	570	99	5	10	1	14	699	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	126				126	2
Total Fire Hydrants	126	0	0	0	126	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	126
Number of distribution system valves end of year:	230
Number of distribution valves operated during year:	230

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C 650 REPAIRS OF WATER PLANT

2006 HAD MANY WATER MAIN BREAKS THAT NEEDED REPAIR. 2007 HAD LESS REPAIRS NECESSARY. 2007 IS COMPARABLE TO 2005.

A/C 680 - ADMIN SALARIES

UTILITY PERSONNEL SPENT A LARGE AMOUNT OF TIME ON WATER UTILITY ITEMS AND ADDITIONAL HOURS WERE CHARGED TO THE UTILITY AS COMPARED TO 2006.

A/C 681 OFFICE SUPPLIES AND EXPENSES

THE UTILITY SPENT MORE ON SUPPLIES FOR THE OFFICE IN 2007 THAN 2006. 2005 WAS HIGHER THAN 2006.

A/C 682 OUTSIDE SERVICE EMPLOYED

THE UTILITY SPENT MORE ON PROFESSIONAL SERVICES IN 2007 AS COMPARED TO 2006. THIS INCLUDED AUDITOR AND ENGINEER.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
