



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF WESTON WATER UTILITY

Principal Office: 5500 SCHOFIELD AVENUE
WESTON, WI 54476

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF WESTON WATER UTILITY

Utility Address: 5500 SCHOFIELD AVENUE

WESTON, WI 54476

When was utility organized? 8/8/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JOHN JACOBS

Title: FINANCE DIRECTOR / TREASURER

Office Address:

5500 SCHOFIELD AVENUE

WESTON, WI 54476

Telephone: (715) 359 - 6114

Fax Number: (715) 359 - 6117

E-mail Address: jjacobs@westonwisconsin.org

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: FRED SCHUSTER

Title: CHAIRMAN OF PUBLIC WORKS/UTILITIES COMMITTEE

Office Address:

5500 SCHOFIELD AVENUE

WESTON, WI 54476

Telephone: (715) 359 - 6114

Fax Number: (715) 359 - 6117

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: CLIFTON GUNDERSON LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481-0106

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensmire@cliftoncpa.com

Date of most recent audit report: 6/14/2007

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: KEITH DONNER, P.E.

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
5500 SCHOFIELD AVENUE
WESTON, WI 54476

Telephone: (715) 359 - 6114

Fax Number: (715) 359 - 6117

E-mail Address: kdonner@westonwisconsin.org

Name of utility commission/committee: VILLAGE BOARD; PUBLIC WORKS & UTILITIES COMMITTEE

Names of members of utility commission/committee:

- TOM BENISHEK, CITIZEN COMMITTEE MEMBER
 - GREG FALKOWSKI, CITIZEN COMMITTEE MEMBER
 - MARK PORLIER, CITIZEN COMMITTEE MEMBER
 - FRED SCHUSTER, CHAIRMAN-UTILITIES COMMITTEE
 - JON ZIEGLER, VILLAGE TRUSTEE
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,971,237	1,923,407	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	799,786	818,489	2
Depreciation Expense (403)	315,403	288,965	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	374,034	349,371	5
Total Operating Expenses	1,489,223	1,456,825	
Net Operating Income	482,014	466,582	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	482,014	466,582	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	219,383	216,126	10
Miscellaneous Nonoperating Income (421)	17,600	589,569	11
Total Other Income	236,983	805,695	
Total Income	718,997	1,272,277	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(260,240)	0	12
Other Income Deductions (426)	251,724	180,854	13
Total Miscellaneous Income Deductions	(8,516)	180,854	
Income Before Interest Charges	727,513	1,091,423	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	137,866	169,019	14
Amortization of Debt Discount and Expense (428)	43,683	43,684	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	181,549	212,703	
Net Income	545,964	878,720	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	15,092,972	14,216,005	20
Balance Transferred from Income (433)	545,964	878,720	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	26,619	0	23
Appropriations of Surplus--Debit (436)	3,683	1,753	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	15,608,634	15,092,972	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,971,237		1,971,237	1
Total (Acct. 400):	1,971,237	0	1,971,237	
Operation and Maintenance Expense (401-402):				
Derived	799,786		799,786	2
Total (Acct. 401-402):	799,786	0	799,786	
Depreciation Expense (403):				
Derived	315,403		315,403	3
Total (Acct. 403):	315,403	0	315,403	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	374,034		374,034	5
Total (Acct. 408):	374,034	0	374,034	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	482,014	0	482,014	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST FROM BANKS/INVESTMENTS	203,363	0	203,363	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
SPECIAL ASSESSMENT INTEREST	16,020	0	16,020 12
Total (Acct. 419):	219,383	0	219,383
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	17,600	17,600 13
NONE	0	0	0 14
Total (Acct. 421):	0	17,600	17,600
TOTAL OTHER INCOME:	219,383	17,600	236,983
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(65,060)	██████████	(65,060) 15
REGULATORY LIABILITY ADJUSTMENT	(195,180)	0	(195,180) 16
Total (Acct. 425):	(260,240)	0	(260,240)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	186,689	186,689 17
WRITE OFF OF SPECIAL ASSESSMENTS RECEIVABLE	65,035	0	65,035 18
Total (Acct. 426):	65,035	186,689	251,724
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(195,205)	186,689	(8,516)
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	137,866	██████████	137,866 19
Total (Acct. 427):	137,866	0	137,866
Amortization of Debt Discount and Expense (428):			
AMORTIZATION - DEBT DISCOUNTS	9,329	██████████	9,329 20
AMORTIZATION - DEB ISSUE COSTS	8,903	██████████	8,903 21
AMORTIZATION - LOSS ON 2006B REFUNDING	25,451	██████████	25,451 22
Total (Acct. 428):	43,683	0	43,683
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	██████████	0 24
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 25
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 26
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	181,549	0	181,549
NET INCOME:	715,053	(169,089)	545,964
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	5,752,630	9,340,342	15,092,972 27
Total (Acct. 216):	5,752,630	9,340,342	15,092,972
Balance Transferred from Income (433):			
Derived	715,053	(169,089)	545,964 28
Total (Acct. 433):	715,053	(169,089)	545,964
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
LOSS ON DISPOSAL OF ASSETS	26,619	0	26,619 30
Total (Acct. 435)--Debit:	26,619	0	26,619
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	3,683		3,683 31
Total (Acct. 436)--Debit:	3,683	0	3,683
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 32
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	6,437,381	9,171,253	15,608,634

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,971,237	0	0	0	1,971,237	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,971,237	0	0	0	1,971,237	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	257,530		257,530	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	257,530	0	257,530	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	4	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	26,066,669	24,656,372	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	4,128,064	3,683,228	2
Net Utility Plant	21,938,605	20,973,144	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	989,340	1,917,349	7
Total Other Property and Investments	989,340	1,917,349	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	2,943,115	2,510,924	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	241,786	433,651	10
Customer Accounts Receivable (142)	254,645	247,475	11
Other Accounts Receivable (143)	97,511	99,025	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	13,335	16,356	14
Materials and Supplies (150)	45,594	46,908	15
Prepayments (165)	308	0	16
Other Current and Accrued Assets (170)	30,899	20,334	17
Total Current and Accrued Assets	3,627,193	3,374,673	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	107,021	150,705	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	107,021	150,705	
Total Assets and Other Debits	26,662,159	26,415,871	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	5,791,468	5,363,322	21
Appropriated Earned Surplus (215)	371,554	367,871	22
Unappropriated Earned Surplus (216)	15,608,634	15,092,972	23
Total Proprietary Capital	21,771,656	20,824,165	
LONG-TERM DEBT			
Bonds (221)	3,086,000	3,281,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	322,300	531,800	26
Total Long-Term Debt	3,408,300	3,812,800	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	8,108	12,064	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	352,984	328,191	31
Interest Accrued (237)	46,971	51,018	32
Other Current and Accrued Liabilities (238)	19,372	19,275	33
Total Current and Accrued Liabilities	427,435	410,548	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	1,054,768	1,368,358	36
Total Deferred Credits	1,054,768	1,368,358	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	26,662,159	26,415,871	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	24,656,372	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	14,649,317	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	11,270,512	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	146,840				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	26,066,669	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,913,235	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	2,214,829	0	0	0	13
Total Accumulated Provision	4,128,064	0	0	0	
Net Utility Plant	21,938,605	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,655,088				1,655,088	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	315,403				315,403	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	15,754				15,754	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Loss on Disposal	26,619				26,619	12
					0	13
					0	14
					0	15
Total credits	357,776	0	0	0	357,776	16
Debits during year						17
Book cost of plant retired	99,629				99,629	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	99,629	0	0	0	99,629	25
Balance end of year (110.1)	1,913,235	0	0	0	1,913,235	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,028,140				2,028,140	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	186,689				186,689	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	186,689	0	0	0	186,689	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	2,214,829	0	0	0	2,214,829	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	45,594	46,908	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	45,594	46,908	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1997C WATER REVENUE/REFUNDING BONDS	11,780	428	8,083	1
2000C WATER REVENUE BONDS	2,399	428	2,799	2
2001C WATER REVENUE BONDS	786	428	10,345	3
2006B WATER REVENUE/REFUNDING BONDS	28,719	428	85,794	4
Total			107,021	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	5,363,322	1
Changes during year (explain):		
TIF ADJUSTMENTS	428,146	2
Balance end of year	<u><u>5,791,468</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997C WATER REVENUE/REFUNDING BONDS	12/01/1997	03/01/2008	4.75%	110,000	1
2000C WATER REVENUE BONDS	11/15/2000	03/01/2009	5.22%	120,000	2
2001C WATER REVENUE BONDS	06/01/2001	03/01/2021	5.07%	360,000	3
2006B WATER REVENUE/REFUNDING BONDS	01/01/2006	03/01/2025	4.12%	2,496,000	4
Total Bonds (Account 221):				3,086,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2005 GEN OBLIG PROMISSORY NOTES	04/15/2005	04/01/2015	4.08%	40,000	1
2007 GEN OBLIG PROMISSORY NOTES	09/06/2007	10/01/2017	4.06%	282,300	2
2004 GEN OBLIG PROMISSORY NOTES	06/28/2004	03/01/2007	2.84%	0	3
Total for Account 224				322,300	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	328,191	1
Accruals:		
Charged water department expense	350,653	2
Charged electric department expense		3
Charged sewer department expense	4,525	4
Other (explain):		
NONE		5
Total Accruals and other credits	355,178	
Taxes paid during year:		
County, state and local taxes	328,191	6
Social Security taxes		7
PSC Remainder Assessment	2,194	8
Other (explain):		
NONE		9
Total payments and other debits	330,385	
Balance end of year	352,984	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
1997C WATER REVENUE/REFUNDING BONDS	3,362	6,126	7,710	1,778	2
2001C WATER REVENUE BONDS	6,438	18,440	18,790	6,088	3
2000C WATER REVENUE BONDS	3,130	6,790	7,830	2,090	4
2006B WATER REVENUE/REFUNDING BONDS	33,149	99,156	99,272	33,033	5
Subtotal	46,079	130,512	133,602	42,989	
Advances from Municipality (223)					
NONE	0			0	6
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
2007 GEN OBLIG PROMISSORY NOTES	0	3,655	0	3,655	7
2004 GEN OBLIG PROMISSORY NOTES	4,443	2,221	6,664	0	8
2005 GEN OBLIG PROMISSORY NOTES	496	1,478	1,647	327	9
Subtotal	4,939	7,354	8,311	3,982	
Notes Payable (231)					
SHORT-TERM NOTES PAYABLE	0			0	10
Subtotal	0	0	0	0	
Total	51,018	137,866	141,913	46,971	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
RESTRICTED FUNDS	989,340	3
Total (Acct. 125):	989,340	
Notes Receivable (141):		
SPECIAL ASSESSMENTS	241,786	4
Total (Acct. 141):	241,786	
Customer Accounts Receivable (142):		
Water	104,243	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
UNBILLED RECEIVABLES	150,402	8
Total (Acct. 142):	254,645	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
PROPERTY TAXES	91,664	11
MISCELLANEOUS	5,847	12
Total (Acct. 143):	97,511	
Receivables from Municipality (145):		
DUE FROM OTHER GOVERNMENTS	13,335	13
Total (Acct. 145):	13,335	
Prepayments (165):		
MISCELLANEOUS PREPAIDS	308	14
Total (Acct. 165):	308	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
PAYABLE TO SEWER UTILITY	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	1,040,965 18
DEFERRED SPECIAL ASSESSMENTS	13,803 19
Total (Acct. 253):	1,054,768

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	13,974,416	0	0	0	13,974,416	1
Materials and Supplies	46,251	0	0	0	46,251	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,784,161	0	0	0	1,784,161	4
Customer Advances for Construction					0	5
Regulatory Liability	1,171,085	0	0	0	1,171,085	6
NONE					0	7
Average Net Rate Base	11,065,421	0	0	0	11,065,421	
Net Operating Income	482,014	0	0	0	482,014	8
Net Operating Income as a percent of						
Average Net Rate Base	4.36%	N/A	N/A	N/A	4.36%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	1,301,205	0	0	0	1,301,205	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	65,060	0	0	0	65,060	3
Other (specify):						
ADJUSTMENT FOR PRIOR YEARS	195,180				195,180	4
Balance End of Year	1,040,965	0	0	0	1,040,965	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCOUNT 143 (Other Accounts Receivable):

Property Taxes (\$91,664) - Represents amount that is owed to the Water Utility Fund at 12/31/06 for the December 2006 Property Tax Levy, including special assessment/interest charges and delinquent water utility.

ACCOUNT 143 (Other Accounts Receivable):

Miscellaneous (\$5,847)- The amount includes the following list of items:
\$3,324 - Incidental Billed Service Work for commercial sector/contractors
\$1,621 - Water constructioninvoices to be reimbursed by developers
\$ 902 - Due from former employee (reimbursing Village's theft deductible)

ACCOUNT 145 (Receivables from Municipality)

Due from other Governments (\$5,902) - Represents the amount from the Village of Rothschild for unpaid property tax levies for special assessment/interest charges and delinquent water utility bills as of 12/31/07.

Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253) (P

General footnotes

Regulatory Liability Adjustment - The Utility had not amortized the regulatory liability in previous years. In 2007 the Utility is adjusting the liability by \$195,180 to catch up for 2004, 2005, and 2006. (\$65,060 x 3).

Identification and Ownership (Page iv)

General footnotes

This annual report should be read only in connection with the accompanying independent auditor's report by Clifton Gunderson LLP.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,901,261	1,855,817	1
Total Sales of Water	1,901,261	1,855,817	
Other Operating Revenues			
Forfeited Discounts (470)	6,836	6,894	2
Miscellaneous Service Revenues (471)	362	1,157	3
Rents from Water Property (472)	20,670	23,343	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	42,108	36,196	6
Total Other Operating Revenues	69,976	67,590	
Total Operating Revenues	1,971,237	1,923,407	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	59,674	28,840	7
Pumping Expenses (620-625)	124,089	114,471	8
Water Treatment Expenses (630-635)	172,572	176,779	9
Transmission and Distribution Expenses (640-655)	169,696	233,012	10
Customer Accounts Expenses (901-904)	58,404	58,029	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	215,351	207,358	13
Total Operation and Maintenance Expenses	799,786	818,489	
Other Operating Expenses			
Depreciation Expense (403)	315,403	288,965	14
Amortization Expense (404-407)		0	15
Taxes (408)	374,034	349,371	16
Total Other Operating Expenses	689,437	638,336	
Total Operating Expenses	1,489,223	1,456,825	
NET OPERATING INCOME	482,014	466,582	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	10	876	4,979	2
Industrial				3
Total Unmetered Sales to General Customers (460)	10	876	4,979	
Metered Sales to General Customers (461)				
Residential	4,330	248,963	824,167	4
Commercial	548	145,746	333,402	5
Industrial	4	230,866	189,971	6
Total Metered Sales to General Customers (461)	4,882	625,575	1,347,540	
Private Fire Protection Service (462)	55		45,561	7
Public Fire Protection Service (463)	2		444,315	8
Other Sales to Public Authorities (464)	46	28,351	58,866	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	4,995	654,802	1,901,261	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	444,315	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	444,315	
Forfeited Discounts (470):		
Customer late payment charges	6,836	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	6,836	
Miscellaneous Service Revenues (471):		
MISC BILLED SERVICES/REPAIRS	362	7
Total Miscellaneous Service Revenues (471)	362	
Rents from Water Property (472):		
WATER TOWER LEASE	20,670	8
Total Rents from Water Property (472)	20,670	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	11,530	10
Other (specify):		
VACANT LOT STANDBY CHARGES	12,880	11
ASSESSMENT CHECKING	3,030	12
PERMITS	890	13
PRIVATE WELL PERMITS	11,100	14
MISC. PART SALES	164	15
RECONNECTION FEES	1,356	16
MISCELLANEOUS/OTHER	1,158	17
Total Other Water Revenues (474)	42,108	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	3,206	4,566	1
Purchased Water (601)	28,767	4,910	2
Operation Supplies and Expenses (602)	44	186	3
Maintenance of Water Source Plant (605)	27,657	19,178	4
Total Source of Supply Expenses	59,674	28,840	
PUMPING EXPENSES			
Operation Labor (620)	24,273	25,572	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	93,407	73,871	7
Operation Supplies and Expenses (623)	120	769	8
Maintenance of Pumping Plant (625)	6,289	14,259	9
Total Pumping Expenses	124,089	114,471	
WATER TREATMENT EXPENSES			
Operation Labor (630)	21,967	19,447	10
Chemicals (631)	124,575	112,484	11
Operation Supplies and Expenses (632)	23,411	22,432	12
Maintenance of Water Treatment Plant (635)	2,619	22,416	13
Total Water Treatment Expenses	172,572	176,779	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	64,582	62,953	14
Operation Supplies and Expenses (641)	18,974	26,322	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,114	40,366	16
Maintenance of Mains (651)	22,375	37,884	17
Maintenance of Services (652)	33,854	27,664	18
Maintenance of Meters (653)	18,738	7,144	19
Maintenance of Hydrants (654)	5,584	23,570	20
Maintenance of Other Plant (655)	4,475	7,109	21
Total Transmission and Distribution Expenses	169,696	233,012	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	14,478	15,787	22
Accounting and Collecting Labor (902)	32,423	30,846	23
Supplies and Expenses (903)	11,503	11,396	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	58,404	58,029	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	52,090	58,052	27
Office Supplies and Expenses (921)	3,414	2,669	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	14,688	8,429	30
Property Insurance (924)	6,070	6,449	31
Injuries and Damages (925)	12,581	8,717	32
Employee Pensions and Benefits (926)	115,212	111,598	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	4,875	4,491	35
Transportation Expenses (933)	6,421	6,953	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	215,351	207,358	
Total Operation and Maintenance Expenses	799,786	818,489	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		357,509	332,466	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		4,525	4,275	2
Net property tax equivalent		352,984	328,191	
Social Security		18,856	19,280	3
PSC Remainder Assessment		2,194	1,900	4
Other (specify): NONE			0	5
Total tax expense		374,034	349,371	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.163504				2
County tax rate	mills		5.169443				3
Local tax rate	mills		4.907082				4
School tax rate	mills		8.933358				5
Voc. school tax rate	mills		1.795636				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		20.969023				9
Less: state credit	mills		1.100236				10
Net tax rate	mills		19.868787				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		4.907082				12
Combined School Tax Rate	mills		10.728994				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		15.636076				15
Total Tax Rate	mills		20.969023				16
Ratio of Local and School Tax to Total	dec.		0.745675				17
Total tax net of state credit	mills		19.868787				18
Net Local and School Tax Rate	mills		14.815658				19
Utility Plant, Jan. 1	\$	24,656,372	24,656,372				20
Materials & Supplies	\$	46,908	46,908				21
Subtotal	\$	24,703,280	24,703,280				22
Less: Plant Outside Limits	\$	1,596,917	1,596,917				23
Taxable Assets	\$	23,106,363	23,106,363				24
Assessment Ratio	dec.		1.044323				25
Assessed Value	\$	24,130,506	24,130,506				26
Net Local & School Rate	mills		14.815658				27
Tax Equiv. Computed for Current Year	\$	357,509	357,509				28
Tax Equivalent per 1994 PSC Report	\$	129,161					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	357,509					31

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	319		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	319	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	80,712		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	490,980	96,128	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	571,692	96,128	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	327,259	372,048	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	42,500	39,811	15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	293,590	59,926	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	134,147		20
Total Pumping Plant	797,496	471,785	
WATER TREATMENT PLANT			
Land and Land Rights (330)	30,481		21
Structures and Improvements (331)	294,527	5,035	22
Water Treatment Equipment (332)	688,239	43,368	23
Total Water Treatment Plant	1,013,247	48,403	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			319	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	319	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			80,712	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			587,108	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	667,820	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			699,307	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			82,311	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			353,516	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			134,147	20
Total Pumping Plant	0	0	1,269,281	
WATER TREATMENT PLANT				
Land and Land Rights (330)			30,481	21
Structures and Improvements (331)			299,562	22
Water Treatment Equipment (332)			731,607	23
Total Water Treatment Plant	0	0	1,061,650	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	150,026		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,283,928		26
Transmission and Distribution Mains (343)	6,503,487	540,218	27
Fire Mains (344)	0		28
Services (345)	1,194,099	119,215	29
Meters (346)	560,859	33,708	30
Hydrants (348)	931,468	91,110	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	10,623,867	784,251	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	20,979		34
Office Furniture and Equipment (391)	8,841		35
Computer Equipment (391.1)	56,192		36
Transportation Equipment (392)	71,009		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	2,391		39
Laboratory Equipment (395)	5,794		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	91,821	110,491	42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	35,867		44
Other Tangible Property (399)	0		45
Total General Plant	292,894	110,491	
Total utility plant in service directly assignable	13,299,515	1,511,058	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	13,299,515	1,511,058	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			150,026 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,283,928 26
Transmission and Distribution Mains (343)	62,598	(36,559)	6,944,548 27
Fire Mains (344)			0 28
Services (345)	22,752	(16,822)	1,273,740 29
Meters (346)	9,698		584,869 30
Hydrants (348)	4,581	(8,246)	1,009,751 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	99,629	(61,627)	11,246,862
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			20,979 34
Office Furniture and Equipment (391)			8,841 35
Computer Equipment (391.1)			56,192 36
Transportation Equipment (392)			71,009 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			2,391 39
Laboratory Equipment (395)			5,794 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			202,312 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			35,867 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	403,385
Total utility plant in service directly assignable	99,629	(61,627)	14,649,317
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	99,629	(61,627)	14,649,317

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	8,150,045		27
Fire Mains (344)	0		28
Services (345)	1,857,735	17,600	29
Meters (346)	0		30
Hydrants (348)	1,183,505		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	11,191,285	17,600	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	11,191,285	17,600	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	11,191,285	17,600	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		36,559	8,186,604 27
Fire Mains (344)			0 28
Services (345)		16,822	1,892,157 29
Meters (346)			0 30
Hydrants (348)		8,246	1,191,751 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	61,627	11,270,512
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	61,627	11,270,512
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	61,627	11,270,512

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			52,340	52,340	1
February			49,407	49,407	2
March			52,488	52,488	3
April			53,456	53,456	4
May			74,968	74,968	5
June			75,281	75,281	6
July			88,443	88,443	7
August			76,905	76,905	8
September			67,719	67,719	9
October			54,952	54,952	10
November	11,107		46,485	57,592	11
December			53,820	53,820	12
Total annual pumpage	11,107	0	746,264	757,371	
Less: Water sold				654,802	13
Volume pumped but not sold				102,569	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				21,174	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				21,174	19
Volume pumped but unaccounted for				81,395	20
Percent of water lost				11%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				3,500	24
Date of maximum: 7/23/2007					25
Cause of maximum:					26
Lawn watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,364	27
Date of minimum: 2/16/2007					28
Total KWH used for pumping for the year				797,100	29
If water is purchased: Vendor Name: VILLAGE OF ROTHSCHILD					30
Point of Delivery: FOREMOST DAIRY					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
ALTA VERDA	1	78	12	864,000	Yes	1
FOREMOST	2	70	16	1,000,000	Yes	2
MESKER	3	92	20	1,440,000	Yes	3
STERNBERG	4	83	20	1,440,000	Yes	4
BLOEDEL	5	85	20	1,296,000	Yes	5
RIPPLING CREEK	6	111	16	812,000	Yes	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	ALTA VERDE	FOREMOST	MESKER	2
Purpose	P	P	P	3
Destination	D	D	T	4
Pump Manufacturer	CHRISTIANSEN	LAYNE & BOWLER	GOULDS	5
Year Installed	1999	1993	1998	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	600	630	930	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. MOTORS	NEWMAN	9 10
Year Installed	1999	1993	1988	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	60	50	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	4	5	6	14
Location	STERNBERG	BLOEDEL	RIPPLING CREEK	15
Purpose	P	P	P	16
Destination	T	D	D	17
Pump Manufacturer	LAYNE & BOWLER	GOULDS	CHRISTENSEN PUMPS	18
Year Installed	1980	2001	2007	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	925	890	550	21
Pump Motor or Standby Engine Mfr	NEWMAN	U.S. MOTORS	EMERSON MOTOR CO	22 23
Year Installed	1988	2001	2007	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	75	120	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER #1	BOOSTER #2		1
Location	TREATMENT PLANT	TREATMENT PLANT		2
Purpose	B	B		3
Destination	D	D		4
Pump Manufacturer	LAYNE & BOWLER	LAYNE & BOWLER		5
Year Installed	1988	1988		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	1,120	1,120		8
Pump Motor or Standby Engine Mfr	U.S. MOTORS	NEWMAN		10
Year Installed	1980	1973		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	100	100		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	BUS PARK	EAST EVEREST	FOREMOST	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	2005	1981	1965	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	139	142	159	6
Total capacity in gallons (actual)	500,000	250,000	100,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)				9
Points of application (wellhouse, central facilities, booster station, other)				10
Filters, type (gravity, pressure, other, none)				11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				12
Is a corrosion control chemical used (yes, no)?				13
Is water fluoridated (yes, no)?				14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	SUMMIT	TREATMENT PLANT	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1970	1988	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	105	188	6
Total capacity in gallons (actual)	100,000	100,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	OTHER	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.8000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	6.000	52,361	0	3,921	0	48,440
M	D	6.000	80,865	411	0	0	81,276
A	D	8.000	19,723	0	0	0	19,723
M	D	8.000	139,679	3,720	0	0	143,399
P	D	8.000	314	0	0	0	314
A	D	10.000	9,956	0	0	0	9,956
M	D	10.000	31,206	50	0	0	31,256
A	D	12.000	726	0	0	0	726
M	D	12.000	119,190	4,859	0	0	124,049
P	D	12.000	0	134			134
M	D	14.000	8,443	0	0	0	8,443
Total Within Municipality			462,463	9,174	3,921	0	467,716
M	D	6.000	35,836	0	0	0	35,836
M	D	8.000	21,321	0	0	0	21,321
M	D	10.000	13,397	0	0	0	13,397
M	D	12.000	5,503	0	0	0	5,503
Total Outside of Municipality			76,057	0	0	0	76,057
Total Utility			538,520	9,174	3,921	0	543,773

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,387	0	22	0	1,365	160	1
M	1.000	3,680	48	25	0	3,703	498	2
M	1.500	113	7	11	0	109	0	3
M	2.000	193	6	4	0	195	119	4
M	4.000	16	0	0	0	16	8	5
M	6.000	10	0	0	0	10	9	6
M	8.000	39	11	0	0	50	31	7
Total Utility		5,438	72	62	0	5,448	825	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	4,825	200	126	54	4,953	249	1
0.750	53	12	1	(2)	62	4	2
1.000	117	16	0	(8)	125	0	3
1.500	142	13	0	(6)	149	43	4
2.000	45	0	0	(3)	42	1	5
3.000	11	1	0	0	12	7	6
4.000	6	0	0	0	6	3	7
6.000	2	0	0	0	2	1	8
8.000	4	0	0	0	4	0	9
10.000	1	0	0	0	1	0	10
Total:	5,206	242	127	35	5,356	308	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	4,339	265	0	11	0	338	4,953	1
0.750	26	29	0	2	0	5	62	2
1.000	7	106	0	2	0	10	125	3
1.500	1	120	1	15	0	12	149	4
2.000	0	29	0	10	0	3	42	5
3.000	0	8	1	3	0	0	12	6
4.000	0	1	2	3	0	0	6	7
6.000	0	1	0	0	1	0	2	8
8.000	0	0	0	0	4	0	4	9
10.000	0	0	0	0	1	0	1	10
Total:	4,373	559	4	46	6	368	5,356	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	112				112	1
Within Municipality	771	17	4	3	787	2
Total Fire Hydrants	883	17	4	3	899	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	260
Number of distribution system valves end of year:	2,732
Number of distribution valves operated during year:	554

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ACCOUNT 474 (Other Water Revenues):

Return on net investment in meters charged to sewer department (\$11,530) - Represents the 50% allocation charge to the sewer Utility for Rate of Return on Meters. The other 50% allocation charge is assumed by the Water Utility.

Vacant Lot Standby Charges (\$12,880) - represents the fees charged on the December 2007 tax levy to those properties that have Water Service crossing the frontage of their property, but which customers have not yet hooked up to the Water Utility's service to date.

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

ACCOUNT 601 (Purchased Water)- \$28,767

This is an increase of \$23,857. In 2006 the utility had a problem with the Foremost Well. The Utility purchased water from Village of Rothschild in order to service their customer.

ACCOUNT 605 (Maintenance of Water Source Plant) - \$27,657

This is an increase of \$8,479. In 2006 the utility had a problem with the Foremost Well. The increase reflects the additional costs the utility had to get the well back to working condition.

ACCOUNT 622 (Fuel or Power Purchased for Pumping) - \$93,407

This is an increase of \$19,536. This increase reflects the increase in fuel prices.

ACCOUNT 625 (Maintenance of Pumping Plant) - \$6,289

This is a decrease of \$7,970. In 2006 we had additional work at the Alta Verde Well which inflated 2006 expense, 2007 amount represents normal maintenance.

ACCOUNT 635 (Maintenance of Water Treatment Plant) - \$2,619

This is a decrease of \$19,797. In 2006 the water treatment plant was repainted, which inflated the 2006 expense. In 2007 the balance represents normal maintenance.

ACCOUNT 641 (Operation Supplies and Expenses) - \$18,974

This is a decrease of \$7,348. The utility purchased less small equipment in 2007 than in 2006.

ACCOUNT 650 (Maintenance of Distribution Reservoirs and Standpipes) - \$1,114

This is a decrease of \$39,252. In 2006 the Summit Tank tower was repainted along with some other cleaning and maintenance which inflated the 2006 expenses by \$37,800. The 2007 expense reflects normal maintenance.

ACCOUNT 651 (Maintenance of Mains) - \$22,375

This is a decrease of \$15,509. In 2006 the utility incurred relocation costs of \$12,914 for mains that were in the County right-of-way acquisition. The Utility did not have that expense in 2007. The Utility also experienced less main breaks in 2007 compared to 2006.

ACCOUNT 653 (Maintenance of Meters) - \$18,738

This is an increase of \$15,509. In 2007 the Utility put a lot of effort into exchanging meters and making sure all meters were updated and working properly.

ACCOUNT 654 (Maintenance of Hydrants) - \$5,584

This is a decrease of \$17,986. In 2006 the Utility incurred relocation costs for several hydrants at a cost of \$15,200. In 2007 we incurred only normal maintenance costs.

ACCOUNT 923 (Outside Services Employed) - \$14,688

This is an increase in \$6,259. This increase is because of higher engineering fees and legal fees for miscellaneous small projects in 2007.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

Account 397 (Communication Equipment): \$110,491 additions during 2007 were part of the construction cost of preparing Wellhouse No. 6 and Well Pump for service in 2007.

Account 314 (Wells & Springs): \$96,128 additions during 2007 were part of the construction cost of preparing Wellhouse No. 6 and Well Pump for service in 2007.

Account 325 (Electric Pumping Equipment): \$59,926 additions during 2007 were part of the construction cost of preparing Wellhouse No. 6 and Well Pump for service in 2007.

Account 321 (Structures and Improvements): \$372,048 additions during 2007 were part of the construction cost of preparing Wellhouse No. 6 and Well Pump for service in 2007.

If Adjustments for any account are nonzero, please explain.

In 2007 it was noticed that plant worth \$61,627 was classified as financed by the Utility/Municipality when it was actually financed by a developer. An adjustment was made to the following plant accounts:

- ACCOUNT 343 (Transmission and Distribution Mains) - decrease \$36,559
- ACCOUNT 345 (Services) - decrease \$16,822
- ACCOUNT 348 (Hydrants) - decrease \$8,246

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

In 2007 it was noticed that plant worth \$61,627 was classified as financed by Utility/Municipality when it was actually financed by a developer. An adjustment was made to the following plant accounts:

- ACCOUNT 343 (Transmission and Distribution Mains) - increase \$36,559
- ACCOUNT 345 (Services) - increase \$16,822
- ACCOUNT 348 (Hydrants) - increase \$ 8,246

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

FINANCING FOR ADDITIONS:

The TIF contributed 4859ft of main for Business Park South. The TIF issued Rev bonds to pay for the main additions.

The Water issued Revenue bonds in 2006 to finance the Well 6 addition which added 60ft of main in 2007.

3,660ft of main were added with financing of special assessments. The village assess the costs of 8" water main to the property owners.

565ft of main was added with construction projects. The Water utility picks up it share of the total debt issued to finance any Water Utility asset additions.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The Villages TIF district contributed 11 services, these services were financed with TIF debt.

The Water Utility borrowed Revenue Bonds in 2006 to finance a new wellhouse. The total services added in that project was 1.

Developer projects funded 2 service. The cost of the service is based on construction plans from the developers.

54 services were financed with special assessments. The Village assess the cost of the service to the property owner

4 services were added with construction projects. The Water utility picks up its share of the total debt issued to finance any Water Utility asset additions.

Meters (Page W-19)

Explain all reported adjustments.

At the end of 12/31/07 the Village/Water utility had conducted an inventory count and adjusted their meters accordingly

Explain program for replacing or testing meters 1" or smaller.

The utility created a database of meter histories in 2005. This data is being used to alternate meter testing and change-out procedures. In 2007 the Village replaced 126 meters and will continue that trend in 2008.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

All 6 station meters are tested either every year or every other year.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If 6-inch or larger meters in commercial, industrial or public authority classifications have not been tested, please explain.

In 2007 the company that the Village hired in previous years no longer is testing meters and the Village did not hire another company to test the larger meters in 2007. The Village plans on having the 6" and larger meters tested in 2008

Hydrants and Distribution System Valves (Page W-20)

General footnotes

TESTING OF VALVES & HYDRANTS DURING 2006:
Numbers reported are approximate

Explain all reported Adjustments.

In 2006 there were 3 hydrants added during the Cty X/Birch project and were not added in the PSC report.
