



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BONDUEL WATER AND SEWER UTILITY

Principal Office: 117 WEST GREEN BAY STREET
P.O. BOX 67
BONDUEL, WI 54107

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BONDUEL WATER AND SEWER UTILITY

Utility Address: 117 WEST GREEN BAY STREET

P.O. BOX 67
BONDUEL, WI 54107

When was utility organized? 1/1/1939

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR STEVE BERNDT

Title: DIRECTOR OF MUNICIPAL OPERATIONS

Office Address:

117 W. GREEN BAY STREET
P.O. BOX 67
BONDUEL, WI 54107

Telephone: (715) 758 - 8779

Fax Number: (715) 758 - 6841

E-mail Address: publicworks@villageofbonduel.com

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: MS DONNA RUECKERT

Title: CHAIRPERSON

Office Address:

117 W GREEN BAY ST
P.O. BOX 87
BONDUEL, WI 54107

Telephone: (715) 758 - 4202

Fax Number: (715) 758 - 6841

E-mail Address: publicworks@villageofbonduel.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KARMAN

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54308-3819

Telephone: (920) 455 - 4111

Fax Number: (920) 436 - 7808

E-mail Address: tom.karman@schencksolutions.com

Date of most recent audit report: 2/9/2008

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2007

Names and titles of utility management including manager or superintendent:

Name: MR STEVE BERNDT

Title: DIRECTOR OF MUNICIPAL OPERATIONS

Office Address:
117 W.GREEN BAY STREET
P.O. BOX 67
BONDUEL, WI 54107

Telephone: (715) 758 - 8779

Fax Number: (715) 758 - 6841

E-mail Address: publicworks@villageofbonduel.com

Name: MS BARBARA WICKMAN

Title: VILLAGE CLERK/TREASURER

Office Address:
117 WEST GREEN BAY STREET
P.O. BOX 67
BONDUEL, WI 54107

Telephone: (715) 758 - 2402

Fax Number: (715) 758 - 6841

E-mail Address: villagehall@villageofbonduel.com

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

- MS VICKI MUELLER
- MS DONNA RUECKERT, CHAIRMAN
- MR GRANT E STASZAK

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	244,615	243,259	1
Operating Expenses:			
Operation and Maintenance Expense (401)	115,777	114,439	2
Depreciation Expense (403)	34,051	35,341	3
Amortization Expense (404)	0	0	4
Taxes (408)	33,745	30,580	5
Total Operating Expenses	183,573	180,360	
Net Operating Income	61,042	62,899	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	61,042	62,899	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	15,317	15,101	9
Miscellaneous Nonoperating Income (421)	0	257,451	10
Total Other Income	15,317	272,552	
Total Income	76,359	335,451	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,033)	(9,033)	11
Other Income Deductions (426)	19,125	17,314	12
Total Miscellaneous Income Deductions	10,092	8,281	
Income Before Interest Charges	66,267	327,170	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	69,301	72,228	13
Amortization of Debt Discount and Expense (428)	2,353	2,516	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	437	525	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	72,091	75,269	
Net Income	(5,824)	251,901	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	780,020	528,119	19
Balance Transferred from Income (433)	(5,824)	251,901	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	774,196	780,020	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	244,615		244,615	1
Total (Acct. 400):	244,615	0	244,615	
Operation and Maintenance Expense (401):				
Derived	115,777		115,777	2
Total (Acct. 401):	115,777	0	115,777	
Depreciation Expense (403):				
Derived	34,051		34,051	3
Total (Acct. 403):	34,051	0	34,051	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	33,745		33,745	5
Total (Acct. 408):	33,745	0	33,745	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	61,042	0	61,042	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	15,317	0	15,317	10
Total (Acct. 419):	15,317	0	15,317	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	15,317	0	15,317
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,033)	[REDACTED]	(9,033) 13
NONE	0	0	0 14
Total (Acct. 425):	(9,033)	0	(9,033)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	19,125	19,125 15
NONE	0	0	0 16
Total (Acct. 426):	0	19,125	19,125
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(9,033)	19,125	10,092
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	69,301	[REDACTED]	69,301 17
Total (Acct. 427):	69,301	0	69,301
Amortization of Debt Discount and Expense (428):			
ANNUAL AMORTIZATION	2,353	[REDACTED]	2,353 18
Total (Acct. 428):	2,353	0	2,353
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	437	[REDACTED]	437 20
Total (Acct. 430):	437	0	437
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	72,091	0	72,091
NET INCOME:	13,301	(19,125)	(5,824)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(256,542)	1,036,562	780,020 23
Total (Acct. 216):	(256,542)	1,036,562	780,020
Balance Transferred from Income (433):			
Derived	13,301	(19,125)	(5,824) 24
Total (Acct. 433):	13,301	(19,125)	(5,824)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(243,241)	1,017,437	774,196

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	244,615	0	0	0	244,615	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	244,615	0	0	0	244,615	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,633,370	2,628,859	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	613,605	559,092	2
Net Utility Plant	2,019,765	2,069,767	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	97,538	97,538	5
Other Investments (124)	75,470	75,470	6
Special Funds (125)	139,870	139,870	7
Total Other Property and Investments	312,878	312,878	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	0		8
Temporary Cash Investments (132)	189,296	215,861	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,231	16,460	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	4,920	4,920	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	210,447	237,241	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	32,947	35,300	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	32,947	35,300	
Total Assets and Other Debits	2,576,037	2,655,186	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	313,264	313,264	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	774,196	780,020	23
Total Proprietary Capital	1,087,460	1,093,284	
LONG-TERM DEBT			
Bonds (221)	1,320,000	1,385,000	24
Advances from Municipality (223)	6,699	8,778	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,326,699	1,393,778	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,844	1,588	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	1,083	1,083	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	11,425	11,894	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	17,352	14,565	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	144,526	153,559	36
Total Deferred Credits	144,526	153,559	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,576,037	2,655,186	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,628,859	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,349,245	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,284,125	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)	0				10
Total Utility Plant	2,633,370	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	351,511	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	262,094	0	0	0	12
Total Accumulated Provision	613,605	0	0	0	
Net Utility Plant	2,019,765	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	316,123				316,123	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	34,051				34,051	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,420				1,420	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	35,471	0	0	0	35,471	16
Debits during year						17
Book cost of plant retired	83				83	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	83	0	0	0	83	25
Balance end of year (110.1)	351,511	0	0	0	351,511	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	242,969				242,969	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	19,125				19,125	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	19,125	0	0	0	19,125	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	262,094	0	0	0	262,094	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	4,920	4,920	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	4,920	4,920	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 REVENUE BONDS	2,353	428	32,947	1
Total			<u><u>32,947</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	313,264	1
Changes during year (explain):		2
Balance end of year	<u><u>313,264</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 REVENUE BONDS	01/01/2002	05/01/2021	5.70%	1,320,000	1
Total Bonds (Account 221):				1,320,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2000 GENERAL OBLIGATION NOTES	12/01/2000	12/01/2010	5.15%	6,699	1
Total for Account 223				6,699	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	33,745	2
Charged electric department expense		3
Charged sewer department expense	370	4
Other (explain):		
NONE		5
Total Accruals and other credits	34,115	
Taxes paid during year:		
County, state and local taxes	30,585	6
Social Security taxes	3,437	7
PSC Remainder Assessment	93	8
Other (explain):		
NONE		9
Total payments and other debits	34,115	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 REVENUE BONDS	11,857	69,301	69,761	11,397	1
Subtotal	11,857	69,301	69,761	11,397	
Advances from Municipality (223)					
2000 SPECIAL ASSESSMENT B	0			0	2
2000 GENERAL OBLIGATION NOTES	37	437	446	28	3
Subtotal	37	437	446	28	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	11,894	69,738	70,207	11,425	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
INVESTMENT IN MUNICIPALITY	97,538	1
Total (Acct. 123):	97,538	
Other Investments (124):		
SPECIAL ASSESSMENTS	75,470	2
Total (Acct. 124):	75,470	
Special Funds (125):		
DEBT RESERVE FUND	139,870	3
Total (Acct. 125):	139,870	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	16,231	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	16,231	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	144,526 17
NONE	18
Total (Acct. 253):	144,526

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,349,286	0	0	0	1,349,286	1
Materials and Supplies	4,920	0	0	0	4,920	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	333,817	0	0	0	333,817	4
Customer Advances for Construction					0	5
Regulatory Liability	149,042	0	0	0	149,042	6
					0	7
Average Net Rate Base	871,347	0	0	0	871,347	
Net Operating Income	61,042	0	0	0	61,042	8
Net Operating Income as a percent of Average Net Rate Base	7.01%	N/A	N/A	N/A	7.01%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	153,559	0	0	0	153,559	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	9,033	0	0	0	9,033	3
Other (specify):					0	4
Balance End of Year	144,526	0	0	0	144,526	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	241,078	240,240	1
Total Sales of Water	241,078	240,240	
Other Operating Revenues			
Forfeited Discounts (470)	971	871	2
Other Water Revenues (474)	2,566	2,148	3
Total Other Operating Revenues	3,537	3,019	
Total Operating Revenues	244,615	243,259	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	62,277	60,750	4
General Operating Expenses (680-690)	53,500	53,689	5
Total Operation and Maintenance Expenses	115,777	114,439	
Other Operating Expenses			
Depreciation Expense (403)	34,051	35,341	6
Amortization Expense (404)		0	7
Taxes (408)	33,745	30,580	8
Total Other Operating Expenses	67,796	65,921	
Total Operating Expenses	183,573	180,360	
NET OPERATING INCOME	61,042	62,899	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	470	20,026	99,768	4
Commercial	95	8,757	30,451	5
Industrial	10	1,052	4,289	6
Total Metered Sales to General Customers (461)	575	29,835	134,508	
Private Fire Protection Service (462)	3		896	7
Public Fire Protection Service (463)			97,237	8
Other Sales to Public Authorities (464)	19	2,884	8,437	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	597	32,719	241,078	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	97,237	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	97,237	
Forfeited Discounts (470):		
Customer late payment charges	971	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	971	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,418	7
Other (specify):		
MISC CHARGES/ADJUSTMENTS	1,148	8
Total Other Water Revenues (474)	2,566	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	23,170	20,165	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	9,696	9,056	3
Chemicals (630)	8,653	6,164	4
Supplies and Expenses (640)	8,750	5,630	5
Repairs of Water Plant (650)	12,008	19,735	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	62,277	60,750	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	20,703	19,652	8
Office Supplies and Expenses (681)	5,715	4,822	9
Outside Services Employed (682)	4,353	7,870	10
Insurance Expense (684)	6,054	8,450	11
Employees Pensions and Benefits (686)	16,623	12,745	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	52	150	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	53,500	53,689	
Total Operation and Maintenance Expenses	115,777	114,439	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,585	27,771	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		370	363	2
Net property tax equivalent		30,215	27,408	
Social Security		3,437	3,079	3
PSC Remainder Assessment		93	93	4
Other (specify): NONE			0	5
Total tax expense		33,745	30,580	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.018462				3
County tax rate	mills		5.071368				4
Local tax rate	mills		7.720489				5
School tax rate	mills		7.244588				6
Voc. school tax rate	mills		1.592110				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.647017				10
Less: state credit	mills		1.227594				11
Net tax rate	mills		20.419423				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.720489				14
Combined School Tax Rate	mills		8.836698				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.557187				17
Total Tax Rate	mills		21.647017				18
Ratio of Local and School Tax to Total	dec.		0.764872				19
Total tax net of state credit	mills		20.419423				20
Net Local and School Tax Rate	mills		15.618235				21
Utility Plant, Jan. 1	\$	2,628,859	2,628,859				22
Materials & Supplies	\$	4,920	4,920				23
Subtotal	\$	2,633,779	2,633,779				24
Less: Plant Outside Limits	\$	503,411	503,411				25
Taxable Assets	\$	2,130,368	2,130,368				26
Assessment Ratio	dec.		0.919221				27
Assessed Value	\$	1,958,279	1,958,279				28
Net Local & School Rate	mills		15.618235				29
Tax Equiv. Computed for Current Year	\$	30,585	30,585				30
Tax Equivalent per 1994 PSC Report	\$	18,443					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,585					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,834		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	74,599		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	78,433	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	252,024		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	20,700		17
Diesel Pumping Equipment (326)	24,815		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	10,795		20
Total Pumping Plant	308,334	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	21,446		23
Total Water Treatment Plant	21,446	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,834	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			74,599	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	78,433	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			252,024	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			20,700	17
Diesel Pumping Equipment (326)			24,815	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			10,795	20
Total Pumping Plant	0	0	308,334	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			21,446	23
Total Water Treatment Plant	0	0	21,446	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	234,384		26
Transmission and Distribution Mains (343)	500,890		27
Fire Mains (344)	0		28
Services (345)	49,056		29
Meters (346)	51,589		30
Hydrants (348)	41,106		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	877,025	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	2,347		36
Transportation Equipment (373)	15,141		37
Other General Equipment (379)	46,602		38
Other Tangible Property (390)	0		39
Total General Plant	64,090	0	
Total utility plant in service directly assignable	1,349,328	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,349,328	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			234,384 26
Transmission and Distribution Mains (343)			500,890 27
Fire Mains (344)			0 28
Services (345)			49,056 29
Meters (346)	83		51,506 30
Hydrants (348)			41,106 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	83	0	876,942
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			2,347 36
Transportation Equipment (373)			15,141 37
Other General Equipment (379)			46,602 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	64,090
Total utility plant in service directly assignable	83	0	1,349,245
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	83	0	1,349,245

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,087,546		27
Fire Mains (344)	0		28
Services (345)	101,855		29
Meters (346)	0		30
Hydrants (348)	90,130	5,000	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,279,531	5,000	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,279,531	5,000	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,279,531	5,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		(406)	1,087,140 27
Fire Mains (344)			0 28
Services (345)			101,855 29
Meters (346)			0 30
Hydrants (348)			95,130 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(406)	1,284,125
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	(406)	1,284,125
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(406)	1,284,125

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,238	3,238	1
February			3,506	3,506	2
March			3,512	3,512	3
April			3,130	3,130	4
May			3,617	3,617	5
June			3,956	3,956	6
July			3,629	3,629	7
August			3,662	3,662	8
September			2,844	2,844	9
October			2,897	2,897	10
November			2,729	2,729	11
December			3,124	3,124	12
Total annual pumpage	0	0	39,844	39,844	
Less: Water sold				32,719	13
Volume pumped but not sold				7,125	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				600	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				600	19
Volume pumped but unaccounted for				6,525	20
Percent of water lost				16%	21
If more than 25%, indicate causes: 0					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				203	24
Date of maximum: 8/3/2007					25
Cause of maximum: Customer Usage					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				62	27
Date of minimum: 11/17/2007					28
Total KWH used for pumping for the year				88,400	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WASHINGTON STREET	2	450	13	684,000	Yes	1
4327 PORTER ROAD	3	420	15	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	3	WELL #2	1
Location	PORTER ROAD	WASHINGTON STREET	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	FAIRBANKS MORSE	LAYNE	5
Year Installed	1996	1959	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	370	8
Pump Motor or Standby Engine Mfr	US	US	9 10
Year Installed	1996	1995	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	75	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4 5
Year constructed	1979		6
Primary material (earthen, steel, concrete, other)	STEEL		7 8
Elevation difference in feet (See Headnote 3.)	143		9 10
Total capacity in gallons (actual)	250,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	GAS	13 14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	15 16 17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.6840	0.7200	20 21 22
Is a corrosion control chemical used (yes, no)?	Y	Y	23 24
Is water fluoridated (yes, no)?	Y	Y	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	1,670	0	0	0	1,670
M	D	6.000	32,379	0	0	0	32,379
P	D	6.000	3,235	0	0	0	3,235
M	D	8.000	5,008	0	0	0	5,008
P	D	8.000	6,403	0	0	0	6,403
M	D	10.000	5,310	0	0	0	5,310
P	D	10.000	1,251	0	0	0	1,251
M	D	12.000	6,015	0	0	0	6,015
P	D	12.000	9,305	0	0	0	9,305
Total Within Municipality			70,576	0	0	0	70,576
M	D	10.000	1,356	0	0	0	1,356
Total Outside of Municipality			1,356	0	0	0	1,356
Total Utility			71,932	0	0	0	71,932

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	422	0	0	0	422	7	1
P	1.000	36	0	0	0	36	28	2
M	1.000	147	0	0	0	147	78	3
M	1.500	13	0	0	0	13	3	4
P	1.500	1	0	0	0	1		5
M	2.000	49	0	0	0	49	31	6
M	3.000	3	0	0	0	3		7
M	4.000	4	0	0	0	4	3	8
P	4.000	1	0	0	0	1		9
M	6.000	5	0	0	0	5	3	10
P	6.000	4	0	0	4	8		11
M	8.000	2	0	0	0	2		12
Total Utility		687	0	0	4	691	153	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	566	0	1	0	565	60	1
0.750	4	0	0	0	4	0	2
1.000	21	0	0	0	21	0	3
1.500	14	0	0	0	14	0	4
2.000	11	0	0	0	11	0	5
2.500	1	0	0	0	1	0	6
3.000	3	0	0	0	3	0	7
4.000	1	0	1	0	0	0	8
Total:	621	0	2	0	619	60	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	469	68	6	9	2	11	565	1
0.750	0	3	0	0	0	1	4	2
1.000	0	14	0	2	1	4	21	3
1.500	0	10	0	2	0	2	14	4
2.000	0	4	2	3	0	2	11	5
2.500	0	0	1	0	0	0	1	6
3.000	0	0	0	2	1	0	3	7
4.000	0	0	0	0	0	0	0	8
Total:	469	99	9	18	4	20	619	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	114	1			115	2
Total Fire Hydrants	114	1	0	0	115	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	75
Number of distribution system valves end of year:	280
Number of distribution valves operated during year:	166

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account #630 Chemicals - Amount increased due to an increase in the cost and usage of chemicals during the year.

Account #640 Supplies and expenses - 2006 expense was lower due to less equipment usage. The 2007 amount is more representative of a normal year.

Account #650 Repairs of Water Plant - Amount decreased due to fewer main breaks incurred in 2007 compared to 2006.

Account #682 Outside Services - Expenses were higher in 2006 due to amounts spent for system studies which did not recur in 2007.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Account 343 - An adjustment of \$-406 is needed to agree the beginning balance to the actual amount.

Water Services (Page W-18)

Explain all reported Adjustments.

A system inventory determined that the Utility has no 6" plastic services.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
