



3014 (02-02-05)

ANNUAL REPORT

OF

Name: STRATFORD MUNICIPAL WATER AND ELECTRIC UTILITY

Principal Office: 265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I ROSEANN JOHNSON of
(Person responsible for accounts)

Stratford Municipal Water and Electric Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/21/2008
(Date)

UTILITY CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STRATFORD MUNICIPAL WATER AND ELECTRIC UTILITY

Utility Address: 265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

When was utility organized? 10/21/1921

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ROSEANN JOHNSON

Title: UTILITY CLERK

Office Address:

265 N 3RD AVENUE
P.O. BOX 12
STRATFORD, WI 54484-0012

Telephone: (715) 687 - 4166

Fax Number: (715) 687 - 4435

E-mail Address: stratfordutility@fibernetcc.com

Individual or firm, if other than utility employee, preparing this report:

Name: DANIEL NELSON

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2364

Fax Number: (608) 249 - 8532

E-mail Address: dnelson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: PAUL PANKRATZ

Title: CHAIRMAN OF WATER AND ELECTRIC UTILITY COMMISSION

Office Address:

265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

Telephone: (715) 687 - 4166

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: MR JERRY FRODL

Title: SUPERINTENDENT

Office Address:

265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

Telephone: (715) 687 - 4118

Fax Number: (715) 687 - 4435

E-mail Address: stratfordpubworks@fibernetcc.com

Name of utility commission/committee: Stratford Water & Electric Utility Commission

Names of members of utility commission/committee:

- MR WESLEY MANECKE
- MR PAUL PANKRATZ, CHAIRMAN
- MR TIM SCHOENHERR,

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,832,996	1,515,168	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,527,345	1,128,856	2
Depreciation Expense (403)	96,090	91,864	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	63,753	60,860	5
Total Operating Expenses	1,687,188	1,281,580	
Net Operating Income	145,808	233,588	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	145,808	233,588	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	32,192	17,239	10
Miscellaneous Nonoperating Income (421)	61,574	128,426	11
Total Other Income	93,766	145,665	
Total Income	239,574	379,253	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,615)	(6,615)	12
Other Income Deductions (426)	17,739	15,428	13
Total Miscellaneous Income Deductions	11,124	8,813	
Income Before Interest Charges	228,450	370,440	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,459	19,724	14
Amortization of Debt Discount and Expense (428)	1,489	2,234	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	13,948	21,958	
Net Income	214,502	348,482	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,968,781	2,620,299	20
Balance Transferred from Income (433)	214,502	348,482	21
Miscellaneous Credits to Surplus (434)	832	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	3,184,115	2,968,781	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,832,996		1,832,996	1
Total (Acct. 400):	1,832,996	0	1,832,996	
Operation and Maintenance Expense (401-402):				
Derived	1,527,345		1,527,345	2
Total (Acct. 401-402):	1,527,345	0	1,527,345	
Depreciation Expense (403):				
Derived	96,090		96,090	3
Total (Acct. 403):	96,090	0	96,090	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	63,753		63,753	5
Total (Acct. 408):	63,753	0	63,753	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	145,808	0	145,808	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	32,192	0	32,192 11
Total (Acct. 419):	32,192	0	32,192
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]		0 12
Contributed Plant - Electric	[REDACTED]	61,476	61,476 13
MISCELLANEOUS - ELECTRIC	98	0	98 14
Total (Acct. 421):	98	61,476	61,574
TOTAL OTHER INCOME:	32,290	61,476	93,766
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,615)	[REDACTED]	(6,615) 15
NONE	0	0	0 16
Total (Acct. 425):	(6,615)	0	(6,615)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	8,381	8,381 17
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	9,358	9,358 18
NONE	0	0	0 19
Total (Acct. 426):	0	17,739	17,739
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,615)	17,739	11,124
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	12,459	[REDACTED]	12,459 20
Total (Acct. 427):	12,459	0	12,459
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS	1,489	[REDACTED]	1,489 21
Total (Acct. 428):	1,489	0	1,489
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 22
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 23
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0	0	0 24
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0	0	0 25
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	13,948	0	13,948
NET INCOME:	170,765	43,737	214,502
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,361,234	607,547	2,968,781 26
Total (Acct. 216):	2,361,234	607,547	2,968,781
Balance Transferred from Income (433):			
Derived	170,765	43,737	214,502 27
Total (Acct. 433):	170,765	43,737	214,502
Miscellaneous Credits to Surplus (434):			
ADJUSTMENT TO SURPLUS	832	0	832 28
Total (Acct. 434):	832	0	832
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 29
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 31
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,532,831	651,284	3,184,115

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	279,372	1,553,624	0	0	1,832,996	1
Less: interdepartmental sales	0	1,759	0	0	1,759	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	279,372	1,551,865	0	0	1,831,237	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	46,945		46,945	1
Electric operating expenses	53,537		53,537	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	100,482	0	100,482	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.8	1
Electric	2.2	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,333,955	4,061,719	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,329,990	1,205,418	2
Net Utility Plant	3,003,965	2,856,301	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	5,900	5,900	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	5,900	5,900	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	57,670	77,393	7
Total Other Property and Investments	63,570	83,293	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	322,149	394,345	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	214,592	182,686	11
Other Accounts Receivable (143)	16,786	17,448	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	134,322	143,974	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	2,108	2,044	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	689,957	740,497	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	1,489	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	1,489	
Total Assets and Other Debits	3,757,492	3,681,580	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	97,421	97,421	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,184,115	2,968,781	23
Total Proprietary Capital	3,281,536	3,066,202	
LONG-TERM DEBT			
Bonds (221)	55,000	110,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	195,023	234,722	26
Total Long-Term Debt	250,023	344,722	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	41,404	80,056	28
Payables to Municipality (233)	16,586	17,269	29
Customer Deposits (235)			30
Taxes Accrued (236)	54,021	51,433	31
Interest Accrued (237)	823	1,639	32
Other Current and Accrued Liabilities (238)	2,596	3,029	33
Total Current and Accrued Liabilities	115,430	153,426	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	110,503	117,230	36
Total Deferred Credits	110,503	117,230	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,757,492	3,681,580	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,299,113	0	0	1,762,606	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,777,082	0	0	1,720,435	2
Utility Plant in Service - Contributed Plant (101.2)	525,949	0	0	310,489	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,303,031	0	0	2,030,924	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	442,089	0	0	690,149	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	93,290	0	0	104,462	13
Total Accumulated Provision	535,379	0	0	794,611	
Net Utility Plant	1,767,652	0	0	1,236,313	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	395,913	629,492			1,025,405	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	42,334	53,756			96,090	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,114				2,114	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
TRANSPORTATION CLEARING	1,728	10,571			12,299	12
					0	13
					0	14
					0	15
Total credits	46,176	64,327	0	0	110,503	16
Debits during year						17
Book cost of plant retired	0	3,670			3,670	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	3,670	0	0	3,670	25
Balance end of year (110.1)	442,089	690,149	0	0	1,132,238	26
Composite Depreciation Rate?	No	No				27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	84,909	95,104			180,013	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,381	9,358			17,739	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,381	9,358	0	0	17,739	16
Debits during year						17
Book cost of plant retired	0	0			0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	93,290	104,462	0	0	197,752	26
Composite Depreciation Rate?	No	No				27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
26.7 acres of land	5,900			5,900	2
Total Nonutility Property (121)	5,900	0	0	5,900	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	5,900	0	0	5,900	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	97,421	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>97,421</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Electric system revenue bonds	09/01/1998	09/01/2008	4.35%	55,000	1
Total Bonds (Account 221):				55,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2006 BANK LOAN	08/28/2006	08/15/2008	5.02%	13,669	1
2005 BANK LOAN	09/13/2005	09/15/2015	3.66%	181,354	2
Total for Account 224				195,023	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	51,433	1
Accruals:		
Charged water department expense	34,472	2
Charged electric department expense	29,171	3
Charged sewer department expense	498	4
Other (explain):		
NONE		5
Total Accruals and other credits	64,141	
Taxes paid during year:		
County, state and local taxes	51,433	6
Social Security taxes	8,015	7
PSC Remainder Assessment	1,702	8
Other (explain):		
GROSS RECEIPTS TAX	403	9
Total payments and other debits	61,553	
Balance end of year	54,021	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
1998 revenue bonds	1,639	4,106	4,922	823	2
Subtotal	1,639	4,106	4,922	823	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
BANK LOAN	0	7,110	7,110	0	4
2006 BANK LOAN	0	1,243	1,243	0	5
Subtotal	0	8,353	8,353	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	1,639	12,459	13,275	823	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
ELECTRIC REDEMPTION FUND	12,670	3
ELECTRIC RESERVE FUND	45,000	4
Total (Acct. 125):	57,670	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	17,466	6
Electric	183,290	7
Sewer (Regulated)		8
Other (specify):		
RECEIVABLE FROM A&B	13,836	9
Total (Acct. 142):	214,592	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	16,597	10
Merchandising, jobbing and contract work		11
Other (specify):		
INTEREST RECEIVABLE	189	12
Total (Acct. 143):	16,786	
Receivables from Municipality (145):		
DECEMBER 2007 PAYROLL OWED BY VILLAGE	28,251	13
DELINQUENT UTILITY BILLS ON TAX ROLL	1,403	14
2007 PUBLIC FIRE PROTECTION	95,162	15
2007 JOINT METERING COSTS OWED BY SEWER UTILITY	9,471	16
DECEMBER 2007 PHONE EXPENSE OWED BY SEWER UTILITY	35	17
Total (Acct. 145):	134,322	
Prepayments (165):		
PREPAID INSURANCE	2,108	18
Total (Acct. 165):	2,108	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
DECEMBER 2007 SEWER BILLING OWED TO VILLAGE	16,586	21
Total (Acct. 233):	16,586	
Other Deferred Credits (253):		
Regulatory Liability	105,841	22
PUBLIC BENEFITS	4,662	23
Total (Acct. 253):	110,503	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,775,123	1,611,969	0	0	3,387,092	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	419,001	659,820	0	0	1,078,821	4
Customer Advances for Construction					0	5
Regulatory Liability	51,831	57,317	0	0	109,148	6
NONE					0	7
Average Net Rate Base	1,304,291	894,832	0	0	2,199,123	
Net Operating Income	95,848	49,960	0	0	145,808	8
Net Operating Income as a percent of						
Average Net Rate Base	7.35%	5.58%	N/A	N/A	6.63%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	53,402	59,054	0	0	112,456	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	3,141	3,474	0	0	6,615	3
Other (specify):						
NONE					0	4
Balance End of Year	50,261	55,580	0	0	105,841	

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the Utility Commission
Village of Stratford, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Stratford Municipal Water and Electric Utility, an enterprise fund of the Village of Stratford as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
March 21, 2008

Income Statement Account Details (Page F-02)

General footnotes

Account 421 - Contributed electric plant is not equal to contributed plant because of refunds to customers for overpayment of previous period's added plant.

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	274,359	271,405	1
Total Sales of Water	274,359	271,405	
Other Operating Revenues			
Forfeited Discounts (470)	438	377	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	2,800	2,450	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	1,775	1,948	6
Total Other Operating Revenues	5,013	4,775	
Total Operating Revenues	279,372	276,180	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	7,755	8,221	7
Pumping Expenses (620-625)	16,946	15,664	8
Water Treatment Expenses (630-635)	9,144	9,339	9
Transmission and Distribution Expenses (640-655)	23,207	28,217	10
Customer Accounts Expenses (901-904)	2,002	1,849	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	47,664	44,632	13
Total Operation and Maintenance Expenses	106,718	107,922	
Other Operating Expenses			
Depreciation Expense (403)	42,334	42,237	14
Amortization Expense (404-407)		0	15
Taxes (408)	34,472	33,461	16
Total Other Operating Expenses	76,806	75,698	
Total Operating Expenses	183,524	183,620	
NET OPERATING INCOME	95,848	92,560	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	466	17,594	106,788	4
Commercial	76	8,861	39,935	5
Industrial	8	3,737	13,512	6
Total Metered Sales to General Customers (461)	550	30,192	160,235	
Private Fire Protection Service (462)	6		6,044	7
Public Fire Protection Service (463)	1		95,162	8
Other Sales to Public Authorities (464)	6	2,386	12,918	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	563	32,578	274,359	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	95,162	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	95,162	
Forfeited Discounts (470):		
Customer late payment charges	438	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	438	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
SHOP RENT FROM VILLAGE	1,200	8
LAND RENT FROM CUSTOMER	150	9
ANTENNA RENTAL	1,450	10
Total Rents from Water Property (472)	2,800	
Interdepartmental Rents (473):		
NONE		11
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,665	12
Other (specify): RECONNECTION FEES	110	13
Total Other Water Revenues (474)	1,775	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	7,445	7,911	1
Purchased Water (601)	0	0	2
Operation Supplies and Expenses (602)	310	310	3
Maintenance of Water Source Plant (605)	0	0	4
Total Source of Supply Expenses	7,755	8,221	
PUMPING EXPENSES			
Operation Labor (620)	7,445	7,911	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	7,683	7,165	7
Operation Supplies and Expenses (623)	537	349	8
Maintenance of Pumping Plant (625)	1,281	239	9
Total Pumping Expenses	16,946	15,664	
WATER TREATMENT EXPENSES			
Operation Labor (630)	7,445	7,911	10
Chemicals (631)	1,286	1,097	11
Operation Supplies and Expenses (632)	413	0	12
Maintenance of Water Treatment Plant (635)	0	331	13
Total Water Treatment Expenses	9,144	9,339	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	7,445	7,911	14
Operation Supplies and Expenses (641)	3,187	4,161	15
Maintenance of Distribution Reservoirs and Standpipes (650)	640	1,201	16
Maintenance of Mains (651)	6,036	9,804	17
Maintenance of Services (652)	245	548	18
Maintenance of Meters (653)	1,557	1,262	19
Maintenance of Hydrants (654)	4,097	3,330	20
Maintenance of Other Plant (655)	0	0	21
Total Transmission and Distribution Expenses	23,207	28,217	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,282	1,222	22
Accounting and Collecting Labor (902)	0	0	23
Supplies and Expenses (903)	720	627	24
Uncollectible Accounts (904)	0	0	25
Total Customer Accounts Expenses	2,002	1,849	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	15,822	15,282	27
Office Supplies and Expenses (921)	2,436	2,915	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	6,706	6,073	30
Property Insurance (924)	1,128	808	31
Injuries and Damages (925)	1,357	1,281	32
Employee Pensions and Benefits (926)	14,174	13,247	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	1,589	1,003	35
Transportation Expenses (933)	4,417	4,023	36
Maintenance of General Plant (935)	35	0	37
Total Administrative and General Expenses	47,664	44,632	
Total Operation and Maintenance Expenses	106,718	107,922	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,571	29,472	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		498	483	2
Net property tax equivalent		30,073	28,989	
Social Security		4,089	4,221	3
PSC Remainder Assessment		310	251	4
Other (specify): NONE			0	5
Total tax expense		34,472	33,461	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.168114				3
County tax rate	mills		5.347628				4
Local tax rate	mills		4.822116				5
School tax rate	mills		7.248177				6
Voc. school tax rate	mills		1.846266				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.432301				10
Less: state credit	mills		1.093532				11
Net tax rate	mills		18.338769				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.822116				14
Combined School Tax Rate	mills		9.094443				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.916559				17
Total Tax Rate	mills		19.432301				18
Ratio of Local and School Tax to Total	dec.		0.716156				19
Total tax net of state credit	mills		18.338769				20
Net Local and School Tax Rate	mills		13.133419				21
Utility Plant, Jan. 1	\$	2,299,113	2,299,113				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,299,113	2,299,113				24
Less: Plant Outside Limits	\$	1,300	1,300				25
Taxable Assets	\$	2,297,813	2,297,813				26
Assessment Ratio	dec.		1.013010				27
Assessed Value	\$	2,327,708	2,327,708				28
Net Local & School Rate	mills		13.133419				29
Tax Equiv. Computed for Current Year	\$	30,571	30,571				30
Tax Equivalent per 1994 PSC Report	\$	23,000					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	30,571					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	143,536		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	143,536	0	
PUMPING PLANT			
Land and Land Rights (320)	4,229		12
Structures and Improvements (321)	141,104		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	47,511		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	607		20
Total Pumping Plant	193,451	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	31,997		23
Total Water Treatment Plant	31,997	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			143,536 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	143,536
PUMPING PLANT			
Land and Land Rights (320)			4,229 12
Structures and Improvements (321)			141,104 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			47,511 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			607 20
Total Pumping Plant	0	0	193,451
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			31,997 23
Total Water Treatment Plant	0	0	31,997

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,794		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	109,670		26
Transmission and Distribution Mains (343)	870,215		27
Fire Mains (344)	0		28
Services (345)	137,933		29
Meters (346)	74,899	3,918	30
Hydrants (348)	108,415		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,302,926	3,918	
GENERAL PLANT			
Land and Land Rights (389)	12,500		33
Structures and Improvements (390)	16,876		34
Office Furniture and Equipment (391)	2,048		35
Computer Equipment (391.1)	16,190		36
Transportation Equipment (392)	13,016		37
Stores Equipment (393)	2,471		38
Tools, Shop and Garage Equipment (394)	20,541		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	14,615		41
Communication Equipment (397)	2,022		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	975		44
Other Tangible Property (399)	0		45
Total General Plant	101,254	0	
Total utility plant in service directly assignable	1,773,164	3,918	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,773,164	3,918	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,794 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			109,670 26
Transmission and Distribution Mains (343)			870,215 27
Fire Mains (344)			0 28
Services (345)			137,933 29
Meters (346)			78,817 30
Hydrants (348)			108,415 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,306,844
GENERAL PLANT			
Land and Land Rights (389)			12,500 33
Structures and Improvements (390)			16,876 34
Office Furniture and Equipment (391)			2,048 35
Computer Equipment (391.1)			16,190 36
Transportation Equipment (392)			13,016 37
Stores Equipment (393)			2,471 38
Tools, Shop and Garage Equipment (394)			20,541 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			14,615 41
Communication Equipment (397)			2,022 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			975 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	101,254
Total utility plant in service directly assignable	0	0	1,777,082
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	1,777,082

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	412,258		27
Fire Mains (344)	0		28
Services (345)	74,533		29
Meters (346)	0		30
Hydrants (348)	39,158		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	525,949	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	525,949	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	525,949	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			412,258 27
Fire Mains (344)			0 28
Services (345)			74,533 29
Meters (346)			0 30
Hydrants (348)			39,158 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	525,949
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	525,949
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	525,949

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,747	2,747	1
February			2,650	2,650	2
March			2,980	2,980	3
April			2,651	2,651	4
May			3,288	3,288	5
June			3,246	3,246	6
July			3,280	3,280	7
August			3,128	3,128	8
September			2,817	2,817	9
October			3,286	3,286	10
November			2,791	2,791	11
December			3,100	3,100	12
Total annual pumpage	0	0	35,964	35,964	
Less: Water sold				32,578	13
Volume pumped but not sold				3,386	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				1,055	16
Volume related to equipment/system malfunction				79	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,134	19
Volume pumped but unaccounted for				2,252	20
Percent of water lost				6%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				220	24
Date of maximum: 5/16/2007					25
Cause of maximum:					26
Flushed mains and hydrants					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				39	27
Date of minimum: 9/7/2007					28
Total KWH used for pumping for the year				88,465	29
If water is purchased: Vendor Name: n/a					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
115 S 3RD AVENUE	#4	77	12	99,360	Yes	1
602 N 3RD AVENUE	#5	73	10	151,200	Yes	2
214 S 3RD AVENUE	#6	42	12	141,120	Yes	3
303 S WEBER AVENUE	#7	40	8	67,680	Yes	4
399 S WEBER AVENUE	#8	50	12	17,280	No	5
501 S WEBER AVENUE	#9	284	8	0	No	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#4	#5	#6	1
Location	115 S 3RD AVE	602 N 3RD AVENUE	214 S 3RD AVENUE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFOS	GRUNDFOS	MYERS	5
Year Installed	1990	1990	2001	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	71	105	71	8
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN	PORTABLE GENERATOR	9 10
Year Installed	2000	1990	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	5	8	5	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#7	#8		14
Location	303 S WEBER AVENUE	399 S WEBER AVENUE		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	GRUNDFOS	FRANKLIN		18
Year Installed	1990	2001		19
Type	SUBMERSIBLE	SUBMERSIBLE		20
Actual Capacity (gpm)	80	30		21
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN		22 23
Year Installed	2000	1997		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	4	1		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1920	1971	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	144	144	6
Total capacity in gallons (actual)	40,000	150,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	400	0	0	0	400	1
M	D	6.000	43,408	0	0	0	43,408	2
P	D	6.000	60	187	0	0	247	3
M	D	8.000	21,232	0	0	0	21,232	4
P	D	8.000	1,228	1,576	0	0	2,804	5
M	D	10.000	8,052	0	0	0	8,052	6
Total Within Municipality			74,380	1,763	0	0	76,143	
Total Utility			74,380	1,763	0	0	76,143	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	270	0	0	0	270	2	1
M	1.000	292	1	0	0	293	75	2
P	1.000	1	0	0	0	1		3
M	1.250	4	0	0	0	4		4
M	1.500	9	0	0	0	9	1	5
M	2.000	7	0	0	0	7		6
P	2.000	2	0	0	0	2		7
M	3.000	2	0	0	0	2		8
M	4.000	1	0	0	0	1		9
M	6.000	7	0	0	0	7		10
M	8.000	2	0	0	0	2		11
Total Utility		597	1	0	0	598	78	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	562	12	0	0	574	56	1
1.000	29	0	0	0	29	0	2
1.500	10	1	0	0	11	3	3
2.000	14	1	0	0	15	0	4
3.000	4	1	0	0	5	4	5
4.000	2	0	0	0	2	1	6
Total:	621	15	0	0	636	64	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	463	57	7	8	0	39	574	1
1.000	2	13	1	3	0	10	29	2
1.500	0	5	1	3	2	0	11	3
2.000	0	3	6	3	1	2	15	4
3.000	0	0	1	0	2	2	5	5
4.000	0	0	0	1	0	1	2	6
Total:	465	78	16	18	5	54	636	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1				1	1
Within Municipality	115				115	2
Total Fire Hydrants	116	0	0	0	116	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	116
Number of distribution system valves end of year:	177
Number of distribution valves operated during year:	89

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

All water mains were paid through the TID fund.

If Mains Additions column total is greater than zero AND Additions on both of the Plant in Service schedules (Accounts 316 and/or 343) are zero, please explain.

All water mains were paid through the TID fund.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The water service was paid for through the TID district.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

The water service was paid for through the TID district.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility tests the meters at least once every 10 years, fewer were tested in 2007 than in previous years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,545,656	1,230,239	1
Total Sales of Electricity	1,545,656	1,230,239	
Other Operating Revenues			
Forfeited Discounts (450)	3,135	3,172	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	3,245	3,395	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	1,588	2,182	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	7,968	8,749	
Total Operating Revenues	1,553,624	1,238,988	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	1,268,716	901,507	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	80,995	49,442	11
Customer Accounts Expenses (901-904)	4,475	4,419	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	66,441	65,566	14
Total Operation and Maintenance Expenses	1,420,627	1,020,934	
Other Expenses			
Depreciation Expense (403)	53,756	49,627	15
Amortization Expense (404-407)		0	16
Taxes (408)	29,281	27,399	17
Total Other Expenses	83,037	77,026	
Total Operating Expenses	1,503,664	1,097,960	
NET OPERATING INCOME	49,960	141,028	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	3,135	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	3,135	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
POLE RENTAL	2,045	5
GARAGE RENT	1,200	6
Total Rent from Electric Property (454)	3,245	
Interdepartmental Rents (455):		
NONE		7
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
SALES TAX DISCOUNT	236	8
OTHER REVENUES	1,352	9
Total Other Electric Revenues (456)	1,588	
Amortization of Construction Grants (457):		
NONE		10
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0	0	1
Fuel (501)	0	0	2
Operation Supplies and Expenses (502)	0	0	3
Steam from Other Sources (503)	0	0	4
Steam Transferred -- Credit (504)	0	0	5
Maintenance of Steam Production Plant (506)	0	0	6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0	0	7
Water for Power (531)	0	0	8
Operation Supplies and Expenses (532)	0	0	9
Maintenance of Hydraulic Production Plant (535)	0	0	10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0	0	11
Fuel (539)	0	0	12
Operation Supplies and Expenses (540)	0	0	13
Maintenance of Other Power Production Plant (543)	0	0	14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	1,268,716	901,507	15
Other Expenses (546)	0	0	16
Total Other Power Supply Expenses	1,268,716	901,507	
Total Power Production Expenses	1,268,716	901,507	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0	0	17
Operation Supplies and Expenses (551)	0	0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)	0	0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	31,197	34,532	20
Line and Station Labor (561)	0	0	21
Line and Station Supplies and Expenses (562)	4,084	3,964	22
Street Lighting and Signal System Expenses (565)	0	0	23
Meter Expenses (566)	0	0	24
Customer Installations Expenses (567)	0	0	25
Miscellaneous Distribution Expenses (569)	0	0	26
Maintenance of Structures and Equipment (571)	0	0	27
Maintenance of Lines (572)	34,788	5,277	28
Maintenance of Line Transformers (573)	3,132	1,291	29
Maintenance of Street Lighting and Signal Systems (574)	5,949	1,209	30
Maintenance of Meters (575)	1,845	3,169	31
Maintenance of Miscellaneous Distribution Plant (576)	0	0	32
Total Distribution Expenses	80,995	49,442	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,638	3,624	33
Accounting and Collecting Labor (902)	0	0	34
Supplies and Expenses (903)	837	795	35
Uncollectible Accounts (904)	0	0	36
Total Customer Accounts Expenses	4,475	4,419	
SALES EXPENSES			
Sales Expenses (910)	0	0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	18,175	17,359	38
Office Supplies and Expenses (921)	2,121	3,381	39
Administrative Expenses Transferred -- Credit (922)	0	0	40
Outside Services Employed (923)	14,852	20,237	41
Property Insurance (924)	362	259	42
Injuries and Damages (925)	950	897	43
Employee Pensions and Benefits (926)	13,865	11,879	44
Regulatory Commission Expenses (928)	0	0	45
Miscellaneous General Expenses (930)	1,714	1,435	46
Transportation Expenses (933)	13,905	10,119	47
Maintenance of General Plant (935)	497	0	48
Total Administrative and General Expenses	66,441	65,566	
Total Operation and Maintenance Expenses	1,420,627	1,020,934	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		23,450	21,962	1
Social Security		4,035	3,926	2
Wisconsin Gross Receipts Tax		403	392	3
PSC Remainder Assessment		1,393	1,119	4
Other (specify): NONE			0	5
Total tax expense		29,281	27,399	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.168114				3
County tax rate	mills		5.347628				4
Local tax rate	mills		4.822116				5
School tax rate	mills		7.248177				6
Voc. school tax rate	mills		1.846266				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.432301				10
Less: state credit	mills		1.093532				11
Net tax rate	mills		18.338769				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.822116				14
Combined School Tax Rate	mills		9.094443				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.916559				17
Total Tax Rate	mills		19.432301				18
Ratio of Local and School Tax to Total	dec.		0.716156				19
Total tax net of state credit	mills		18.338769				20
Net Local and School Tax Rate	mills		13.133419				21
Utility Plant, Jan. 1	\$	1,762,606	1,762,606				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	1,762,606	1,762,606				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,762,606	1,762,606				26
Assessment Ratio	dec.		1.013010				27
Assessed Value	\$	1,785,538	1,785,538				28
Net Local & School Rate	mills		13.133419				29
Tax Equiv. Computed for Current Year	\$	23,450	23,450				30
Tax Equivalent per 1994 PSC Report	\$	12,550					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	23,450					34

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	3,157		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	202,158	46,551	38
Overhead Conductors and Devices (365)	211,548	30,589	39
Underground Conduit (366)	41,420		40
Underground Conductors and Devices (367)	168,315	56,897	41
Line Transformers (368)	505,495	81,027	42
Services (369)	17,843		43
Meters (370)	43,833	1,611	44
Installations on Customers' Premises (371)	68		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	129,633	3,587	47
Total Distribution Plant	1,323,470	220,262	
GENERAL PLANT			
Land and Land Rights (389)	12,750		48
Structures and Improvements (390)	47,900		49
Office Furniture and Equipment (391)	2,918		50
Computer Equipment (391.1)	15,892		51
Transportation Equipment (392)	53,491		52
Stores Equipment (393)	687		53
Tools, Shop and Garage Equipment (394)	16,546	339	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			3,157 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	3,120		245,589 38
Overhead Conductors and Devices (365)			242,137 39
Underground Conduit (366)			41,420 40
Underground Conductors and Devices (367)			225,212 41
Line Transformers (368)	250		586,272 42
Services (369)			17,843 43
Meters (370)	300		45,144 44
Installations on Customers' Premises (371)			68 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			133,220 47
Total Distribution Plant	3,670	0	1,540,062
GENERAL PLANT			
Land and Land Rights (389)			12,750 48
Structures and Improvements (390)			47,900 49
Office Furniture and Equipment (391)			2,918 50
Computer Equipment (391.1)			15,892 51
Transportation Equipment (392)			53,491 52
Stores Equipment (393)			687 53
Tools, Shop and Garage Equipment (394)			16,885 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	15,284		56
Communication Equipment (397)	1,431		57
Miscellaneous Equipment (398)	13,135		58
Other Tangible Property (399)	0		59
Total General Plant	180,034	339	
Total utility plant in service directly assignable	1,503,504	220,601	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 1,503,504	 220,601	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			15,284 56
Communication Equipment (397)			1,431 57
Miscellaneous Equipment (398)			13,135 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	180,373
Total utility plant in service directly assignable	3,670	0	1,720,435
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	3,670	0	1,720,435

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	36,778	100	38
Overhead Conductors and Devices (365)	61,032		39
Underground Conduit (366)	13,163	23,582	40
Underground Conductors and Devices (367)	148,129	27,705	41
Line Transformers (368)	0		42
Services (369)	0		43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	0		47
Total Distribution Plant	259,102	51,387	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			36,878 38
Overhead Conductors and Devices (365)			61,032 39
Underground Conduit (366)			36,745 40
Underground Conductors and Devices (367)			175,834 41
Line Transformers (368)			0 42
Services (369)			0 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	0	310,489
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

**ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	0	0	
Total utility plant in service directly assignable	259,102	51,387	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 259,102	 51,387	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	310,489
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	310,489

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)	10		0		10	1
7.2/12.5 kV (12kV)	0				0	2
14.4/24.9 kV (25kV)	7	0			7	3
Other:						
NONE					0	4
Underground Lines						
2.4/4.16 kV (4kV)	2				2	5
7.2/12.5 kV (12kV)					0	6
14.4/24.9 kV (25kV)	2				2	7
Other:						
NONE					0	8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)					0	9
7.2/12.5 kV (12kV)					0	10
14.4/24.9 kV (25kV)					0	11
Other:						
NONE					0	12
Underground Lines						
2.4/4.16 kV (4kV)					0	13
7.2/12.5 kV (12kV)					0	14
14.4/24.9 kV (25kV)					0	15
Other:						
NONE					0	16
Transmission System						
Pole Lines						
34.5 kV					0	17
69 kV					0	18
115 kV					0	19
138 kV					0	20
Other:						
NONE					0	21
Underground Lines						
34.5 kV					0	22
69 kV					0	23
115 kV					0	24
138 kV					0	25
Other:						
NONE					0	26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	2
Nonfarm Customers	3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	11
Nonfarm	12
Total	0 13
Total customers on rural lines at end of year	0 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	3,309	Monday	01/29/2007	09:00	1,708	1
February	02	3,411	Tuesday	02/06/2007	09:00	1,585	2
March	03	3,127	Tuesday	03/06/2007	11:00	1,532	3
April	04	3,145	Wednesday	04/04/2007	11:00	1,385	4
May	05	3,087	Tuesday	05/29/2007	11:00	1,405	5
June	06	3,368	Tuesday	06/26/2007	14:00	1,427	6
July	07	3,535	Thursday	07/26/2007	14:00	1,512	7
August	08	3,532	Tuesday	08/28/2007	14:00	1,576	8
September	09	3,549	Wednesday	09/05/2007	15:00	1,380	9
October	10	3,147	Monday	10/08/2007	11:00	1,544	10
November	11	3,327	Wednesday	11/28/2007	11:00	1,597	11
December	12	3,416	Thursday	12/06/2007	09:00	1,733	12
Total		39,953				18,384	

System Name STRATFORD ELECTRIC UTILITY

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WISCONSIN PUBLIC SERVICE

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	18,384	8
Interchanges:		9
In (gross)		10
Out (gross)		11
Net	0	12
Transmission for/by others (wheeling):		13
Received		14
Delivered		15
Net	0	16
Total Source of Energy	18,384	17
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	17,290	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		20
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)	21	22
Total Used by Company	21	23
Total Sold and Used	17,311	24
Energy Losses:		25
Transmission Losses (if applicable)		26
Distribution Losses	1,073	27
Total Energy Losses	1,073	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.8366%	29
Total Disposition of Energy	18,384	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	679	5,538	1
Total Sales for Residential Sales		679	5,538	
Commercial & Industrial				
SMALL POWER	CP-1	16	4,886	2
LARGE POWER	CP-2	4	2,955	3
GENERAL SERVICE	GS-1	135	3,657	4
Total Sales for Commercial & Industrial		155	11,498	
Public Street & Highway Lighting				
ATHLETIC FIELD	MG-1	2	21	5
STREET LIGHTING	MS-1	2	233	6
Total Sales for Public Street & Highway Lighting		4	254	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		838	17,290	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		311,237	222,370	533,607	1
0	0	311,237	222,370	533,607	
16,961		195,808	198,061	393,869	2
10,218	11,312	116,996	124,124	241,120	3
		190,532	148,256	338,788	4
27,179	11,312	503,336	470,441	973,777	
		1,242	912	2,154	5
		27,012	9,106	36,118	6
0	0	28,254	10,018	38,272	
				0	7
0	0	0	0	0	
27,179	11,312	842,827	702,829	1,545,656	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WIS PUBLIC SERVICE				1
Point of Delivery	E NORTH STREET				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	24.9Kv				4
Point of Metering	E NORTH STREET				5
Total of 12 Monthly Maximum Demands -- kW	27,179				6
Average load factor	92.6582%				7
Total Cost of Purchased Power	1,268,716				8
Average cost per kWh	0.0690				9
On-Peak Hours (if applicable)	6am - 10pm				10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	751	957			12
February	689	896			13
March	684	848			14
April	601	783			15
May	662	743			16
June	660	767			17
July	683	829			18
August	753	823			19
September	589	791			20
October	725	819			21
November	682	915			22
December	649	1,085			23
Total kWh (000)	8,128	10,256			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				0	0	0	0	0
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	<u>Rated Unit Capacity</u>		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
		0	0	0	0	0
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
 2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation (d)	(e)	(f)
--------------------	-----	-----	----------------------------	-----	-----

NONE

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	897	339	14,796	1
Acquired during year	21	18	2,965	2
Total	918	357	17,761	3
Retired during year	10	2	50	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	908	355	17,711	6
Number end of year accounted for as follows:				7
In customers' use	881	304	15,781	8
In utility's use		5	125	9
				10
Locked meters on customers' premises				11
In stock	27	46	1,805	12
Total end of year	908	355	17,711	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	100	4	1,964	1
Sodium Vapor	150	38	25,081	2
Sodium Vapor	250	28	29,854	3
Sodium Vapor	400	15	32,895	4
Total		85	89,794	
Ornamental				
Sodium Vapor	100	1	491	5
Sodium Vapor	150	32	25,330	6
Sodium Vapor	250	61	88,525	7
Total		94	114,346	
Other				
Other	67	16	360	8
Other	116	50	2,036	9
Other	165	12	542	10
Sodium Vapor	150	3	2,160	11
Total		81	5,098	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 545 - Increase is reasonable given the increase in power costs from 2006.

Account 923 - Decrease is due to fewer projects that Strategic Management Company was working on during 2007.

Account 572 - During the year the utility added a 1/4 mile of new lines which resulted in additional operating costs. During the year the utility also incurred expenses for tree trimming.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$50,000, please explain.

Account 367 and 368 - The utility expanded its service 1/4 mile.

Transmission and Distribution Lines (Page E-10)

General footnotes

During 2007, 1/4 mile of 2.4/4.16 kV (4kV) line was retired and additional 1/4 mile of 14.4/24.9 kV (25kV) line was added and purchased by the utility.
