



3013 (02-02-05)

ANNUAL REPORT

OF

Name: RACINE WATER UTILITY

Principal Office: 800 CENTER ST RM 227
RACINE, WI 53403-1481

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KENNETH M SCOLARO of
(Person responsible for accounts)

RACINE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2008
(Date)

ADMINISTRATIVE MANAGER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RACINE WATER UTILITY

Utility Address: 800 CENTER ST RM 227
RACINE, WI 53403-1481

When was utility organized? 4/29/1886

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KENNETH SCOLARO

Title: ADMINISTRATIVE MANAGER

Office Address:

800 CENTER ST RM 227
RACINE, WI 53403-1481

Telephone: (262) 636 - 9433

Fax Number: (262) 636 - 3933

E-mail Address: ken.scolaro@cityofracine.org

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: ALDERMAN THOMAS FRIEDEL

Title: PRESIDENT

Office Address:

1904 DWIGHT STREET
RACINE, WI 53403

Telephone:

Fax Number:

E-mail Address: thomas.friedel@cityofracine.org

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RENEE MESSING, CPA

Title: PARTNER

Office Address: CLIFTON GUNDERSON LLP

222 MAIN ST.

P.O. BOX 1347

RACINE, WI 53401

Telephone: (262) 637 - 9351

Fax Number: (262) 637 - 0734

E-mail Address: renee.messing@cliftoncpa.com

Date of most recent audit report: 12/31/2007

Period covered by most recent audit: 01/01/2007 THROUGH 12/31/2007

Names and titles of utility management including manager or superintendent:

Name: KEITH E HAAS

Title: GENERAL MANAGER

Office Address:

800 CENTER ST RM 227

RACINE, WI 53403-1481

Telephone: (262) 636 - 9434

Fax Number: (262) 636 - 3933

E-mail Address: keith.haas@cityofracine.org

Name: KENNETH M SCOLARO

Title: ADMINISTRATIVE MANAGER

Office Address:

800 CENTER ST RM 227

RACINE, WI 53403-1481

Telephone: (262) 636 - 9433

Fax Number: (262) 636 - 3933

E-mail Address: ken.scolaro@cityofracine.org

Name: MIKE KOSTERMAN

Title: PLANT SUPERINTENDENT

Office Address:

100 HUBBARD STREET

RACINE, WI 53402

Telephone: (262) 636 - 9534

Fax Number: (262) 636 - 9542

E-mail Address: mike.kosterman@cityofracine.org

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MIKE GITTER

Title: CHIEF OF OPERATIONS

Office Address:

800 CENTER ST RM 227
RACINE, WI 53403-1481

Telephone: (262) 636 - 9430

Name of utility commission/committee: BOARD OF WATER WORKS COMMISSIONERS

Names of members of utility commission/committee:

- MR BRIAN L ANDERSON, CITIZEN
- MR GARY BECKER, MAYOR
- MRS KATHLEEN DEMATTHEW, CITIZEN
- MR THOMAS FRIEDEL, ALDERMAN
- MR RONALD D HART, ALDERMAN
- MR JEFF PELLEGRAM, CITIZEN
- MR MICHAEL STAECK, CITIZEN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	16,028,625	15,700,230	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	9,584,691	8,897,292	2
Depreciation Expense (403)	2,574,135	2,233,509	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	2,101,317	2,033,422	5
Total Operating Expenses	14,260,143	13,164,223	
Net Operating Income	1,768,482	2,536,007	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	1,768,482	2,536,007	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	986,552	900,949	10
Miscellaneous Nonoperating Income (421)	10,038,683	2,680,872	11
Total Other Income	11,025,235	3,581,821	
Total Income	12,793,717	6,117,828	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(163,368)	(163,368)	12
Other Income Deductions (426)	1,068,357	680,093	13
Total Miscellaneous Income Deductions	904,989	516,725	
Income Before Interest Charges	11,888,728	5,601,103	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	2,530,760	2,313,172	14
Amortization of Debt Discount and Expense (428)	80,665	81,220	15
Amortization of Premium on Debt--Cr. (429)	22,706	22,706	16
Interest on Debt to Municipality (430)	48,414	49,228	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	407,337	19
Total Interest Charges	2,637,133	2,013,577	
Net Income	9,251,595	3,587,526	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	72,300,340	68,942,814	20
Balance Transferred from Income (433)	9,251,595	3,587,526	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	230,000	230,000	25
Total Unappropriated Earned Surplus End of Year (216)	81,321,935	72,300,340	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	16,028,625		16,028,625	1
Total (Acct. 400):	16,028,625	0	16,028,625	
Operation and Maintenance Expense (401-402):				
Derived	9,584,691		9,584,691	2
Total (Acct. 401-402):	9,584,691	0	9,584,691	
Depreciation Expense (403):				
Derived	2,574,135		2,574,135	3
Total (Acct. 403):	2,574,135	0	2,574,135	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	2,101,317		2,101,317	5
Total (Acct. 408):	2,101,317	0	2,101,317	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	1,768,482	0	1,768,482	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST EARNED FROM INVESTMENTS	986,552	0	986,552 11
Total (Acct. 419):	986,552	0	986,552
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	10,038,683	10,038,683 12
NONE	0	0	0 13
Total (Acct. 421):	0	10,038,683	10,038,683
TOTAL OTHER INCOME:	986,552	10,038,683	11,025,235

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(163,368)	[REDACTED]	(163,368) 14
NONE	0	0	0 15
Total (Acct. 425):	(163,368)	0	(163,368)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	1,068,357	1,068,357 16
NONE	0	0	0 17
Total (Acct. 426):	0	1,068,357	1,068,357
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(163,368)	1,068,357	904,989

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	2,530,760	[REDACTED]	2,530,760 18
Total (Acct. 427):	2,530,760	0	2,530,760
Amortization of Debt Discount and Expense (428):			
WATERWORKS REVENUE BONDS	80,665	[REDACTED]	80,665 19
Total (Acct. 428):	80,665	0	80,665
Amortization of Premium on Debt--Cr. (429):			
WATERWORKS REVENUE BONDS	22,706	[REDACTED]	22,706 20
Total (Acct. 429):	22,706	0	22,706
Interest on Debt to Municipality (430):			
Derived	48,414	[REDACTED]	48,414 21
Total (Acct. 430):	48,414	0	48,414

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	2,637,133	0	2,637,133
NET INCOME:	281,269	8,970,326	9,251,595
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	42,403,980	29,896,360	72,300,340 24
Total (Acct. 216):	42,403,980	29,896,360	72,300,340
Balance Transferred from Income (433):			
Derived	281,269	8,970,326	9,251,595 25
Total (Acct. 433):	281,269	8,970,326	9,251,595
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
APPROPRIATION OF INCOME TO THE CITY OF RACINE	230,000	0	230,000 29
Total (Acct. 439)--Debit:	230,000	0	230,000
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	42,455,249	38,866,686	81,321,935

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	16,028,625	0	0	0	16,028,625	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	11,210				11,210	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	16,017,415	0	0	0	16,017,415	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	3,204,084		3,204,084	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	208,620		208,620	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	183,968		183,968	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant	1,393		1,393	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts	50,139		50,139	19
Total Payroll	3,648,204	0	3,648,204	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	64.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	163,747,225	148,174,549	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	32,722,281	27,681,084	2
Net Utility Plant	131,024,944	120,493,465	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	131,024,944	120,493,465	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	7,617,150	6,672,291	9
Total Other Property and Investments	7,617,150	6,672,291	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	5,947,570	3,247,201	10
Special Deposits (132-134)	0	0	11
Working Funds (135)	1,250	1,400	12
Temporary Cash Investments (136)	7,707,788	4,343,825	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	4,017,751	3,770,875	15
Other Accounts Receivable (143)	1,195,694	1,007,948	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	54,690	65,900	17
Receivables from Municipality (145)	1,223,715	1,220,180	18
Materials and Supplies (151-163)	253,449	249,861	19
Prepayments (165)	7,022	1,211,266	20
Interest and Dividends Receivable (171)	162,788	85,188	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	20,462,337	15,071,844	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	812,484	216,336	24
Other Deferred Debits (182-186)	793,389	842,976	25
Total Deferred Debits	1,605,873	1,059,312	
Total Assets and Other Debits	160,710,304	143,296,912	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	81,321,935	72,300,340	28
Total Proprietary Capital	81,321,935	72,300,340	
LONG-TERM DEBT			
Bonds (221-222)	68,839,738	60,081,960	29
Advances from Municipality (223)	904,861	930,395	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	69,744,599	61,012,355	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	866,060	2,084,925	33
Payables to Municipality (233)	1,859,418	1,650,937	34
Customer Deposits (235)			35
Taxes Accrued (236)	1,836,885	1,790,641	36
Interest Accrued (237)	781,256	658,931	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)	144		40
Miscellaneous Current and Accrued Liabilities (242)	727,016	620,400	41
Total Current and Accrued Liabilities	6,070,779	6,805,834	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	959,107	401,131	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	2,613,884	2,777,252	44
Total Deferred Credits	3,572,991	3,178,383	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	160,710,304	143,296,912	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	148,174,549	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	105,683,058	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	57,806,308	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	257,859				9
Total Utility Plant	163,747,225	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	25,176,271	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	7,546,010	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	32,722,281	0	0	0	
Net Utility Plant	131,024,944	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	22,522,807				22,522,807	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	2,574,135				2,574,135	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	100,166				100,166	6
Accruals charged other						7
accounts (specify):						8
Vehicles & Power Op Equipment	215,740				215,740	9
Salvage	100,440				100,440	10
Other credits (specify):						11
Acquisition of Sturtevant Water	163,794				163,794	12
					0	13
					0	14
					0	15
Total credits	3,154,275	0	0	0	3,154,275	16
Debits during year						17
Book cost of plant retired	499,418				499,418	18
Cost of removal	1,393				1,393	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	500,811	0	0	0	500,811	25
Balance end of year (111.1)	25,176,271	0	0	0	25,176,271	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	5,158,277				5,158,277	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,068,357				1,068,357	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
Acquisition of Sturtevant Water	1,319,376				1,319,376	12
					0	13
					0	14
					0	15
Total credits	2,387,733	0	0	0	2,387,733	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	7,546,010	0	0	0	7,546,010	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	65,900	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	11,210	5
Accounts written off during the year: Others		6
Total accounts written off	11,210	
Balance end of year	54,690	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	0
Fuel stock expenses (152)					0	0
Plant mat. & oper. sup. (154)					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	253,449	249,861
Sewer utility (154)		0
Heating utility (154)		0
Gas utility (154)		0
Merchandise (155)		0
Other materials & supplies (156)		0
Stores expense (163)		0
Total Materials and Supplies	<u>253,449</u>	<u>249,861</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATERWORKS REFUNDING BONDS - 2001	63,248	428	91,865	1
WATERWORKS REVENUE BONDS - 1995	3,930	428	0	2
WATERWORKS REVENUE BONDS - 1999	1,150	428	12,794	3
WATERWORKS REVENUE BONDS - 2001	21,117	428	7,857	4
WATERWORKS REVENUE BONDS - 2005	829	428	13,546	5
WATERWORKS REVENUE BONDS - 2007	33,565	428	686,422	6
Total			812,484	
Unamortized premium on debt (251)				
WATERWORKS REVENUE BONDS - 2004	22,706	429	378,425	7
WATERWORKS REVENUE BONDS - 2007	24,022	429	580,682	8
Total			959,107	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
Balance end of year	0 2

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BONDS - 1999	02/10/1999	05/01/2018	2.64%	7,745,242	1
REFUNDING BONDS - 2001R	04/15/2001	09/01/2015	4.25%	4,485,000	2
REFUNDING BONDS - 2001	10/01/2001	09/01/2011	4.25%	2,140,000	3
REVENUE BONDS - 2004	11/01/2004	09/01/2024	3.00%	20,500,000	4
REVENUE BONDS - 2005	12/22/2004	05/01/2024	2.37%	15,019,496	5
REVENUE BONDS - 2007	04/02/2007	09/01/2026	4.48%	18,950,000	6
Total Bonds (Account 221):				68,839,738	
Total Reacquired Bonds (Account 222)				0	7

Net amount of bonds outstanding December 31: 68,839,738

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
CITY OF RACINE UNFUNDED PENSION BOND	11/07/2003	06/01/2023	5.39%	904,861	1
Total for Account 223				904,861	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	1,790,641	1
Accruals:		
Charged water department expense	2,101,317	2
Charged electric department expense		3
Charged sewer department expense	23,865	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>2,125,182</u>	
Taxes paid during year:		
County, state and local taxes	1,790,641	6
Social Security taxes	270,134	7
PSC Remainder Assessment	18,163	8
Other (explain):		
NONE		9
Total payments and other debits	<u>2,078,938</u>	
Balance end of year	<u><u>1,836,885</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS - 2004	315,729	938,889	947,189	307,429	1
REVENUE BONDS - 1995	3,720	7,440	11,160	0	2
REVENUE BONDS - 1999	36,720	209,756	212,397	34,079	3
REVENUE BONDS - 2007		620,219	343,763	276,456	4
REVENUE BONDS - 2005	59,604	356,016	354,813	60,807	5
REVENUE BONDS - 2001	163,632	167,228	300,535	30,325	6
REFUNDING BONDS - 2001	79,526	231,212	238,578	72,160	7
Subtotal	658,931	2,530,760	2,408,435	781,256	
Advances from Municipality (223)					
UNFUNDED PENSION LIABILITY	0	48,414	48,414	0	8
Subtotal	0	48,414	48,414	0	
Other Long-Term Debt (224)					
NONE	0			0	9
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	658,931	2,579,174	2,456,849	781,256	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
BOND REDEMPTION & RESERVE FUNDS	7,617,150	3
Total (Acct. 125):	7,617,150	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,017,751	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	4,017,751	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	705,244	13
Merchandising, jobbing and contract work	490,450	14
Other (specify):		
NONE		15
Total (Acct. 143):	1,195,694	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Receivables from Municipality (145):		
MUNICIPAL FIRE PROTECTION	1,223,715	16
Total (Acct. 145):	1,223,715	
Prepayments (165):		
PREPAID POSTAGE	7,022	17
Total (Acct. 165):	7,022	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		19
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		20
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		21
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
UNFUNDED PENSION EXPENSE	793,389	22
Total (Acct. 186):	793,389	
Payables to Municipality (233):		
ACCRUED PAYROLL, SEWER COLLECT, ANNUAL SLUDGE	1,859,418	23
Total (Acct. 233):	1,859,418	
Other Deferred Credits (253):		
Regulatory Liability	2,613,884	24
NONE		25
Total (Acct. 253):	2,613,884	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	104,248,982	0	0	0	104,248,982	1
Materials and Supplies	251,655	0	0	0	251,655	2
Other (specify):						0
						3
Less Average:						
Reserve for Depreciation (111.1)	23,849,539	0	0	0	23,849,539	4
Customer Advances for Construction					0	5
Regulatory Liability	2,695,568	0	0	0	2,695,568	6
					0	7
Average Net Rate Base	77,955,530	0	0	0	77,955,530	
Net Operating Income	1,768,482	0	0	0	1,768,482	8
Net Operating Income as a percent of						
Average Net Rate Base	2.27%	N/A	N/A	N/A	2.27%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	2,777,252	0	0	0	2,777,252	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	163,368	0	0	0	163,368	3
Other (specify):					0	4
Balance End of Year	2,613,884	0	0	0	2,613,884	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

A request to defer and amortize a 2003 payment to the Wisconsin Retirement Fund for prior service obligations was granted by the PSC on 6/15/2004 per Bruce Manthey.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The 2007 Municipal Fire Protection amounting to \$ 1,223,715 was paid by the City of Racine in early 2008. (145)

At December 31, 2007 the Water Utility owed the Wastewater Utility \$454,709 for December cash receipts from customer accounts and \$ 1,039,444 for the annual sludge backwash invoice. Also because the City of Racine processes the Utility's payroll, a balance was due to the City for December payrolls amounting to \$147,303. This along with smaller items make up the \$1,859,418 total payable to Municipality at yearend. (233)

The \$705,244 is made-up of misc. items owed from the Wastewater Utility. The largest single item amounting to \$508,956 is the annual shared expenses that include salaries, supplies, and equipment that benefited both Utilities, but was paid in full by the Water Utility in 2007. The Wastewater Utility will payback this amount to the Water Utility in early 2008. (143)

The \$490,450 includes charges for new taps made for contractors, charges for repairs to hydrants, and other misc. items such as REC fees from other municipalities. (143)

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	15,510,751	15,216,191	1
Total Sales of Water	15,510,751	15,216,191	
Other Operating Revenues			
Forfeited Discounts (470)	277,494	259,988	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	167,165	123,382	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	73,215	100,669	6
Total Other Operating Revenues	517,874	484,039	
Total Operating Revenues	16,028,625	15,700,230	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	0	14,903	7
Pumping Expenses (620-633)	1,180,599	1,297,052	8
Water Treatment Expenses (640-652)	2,658,724	2,138,423	9
Transmission and Distribution Expenses (660-678)	2,687,693	2,384,942	10
Customer Accounts Expenses (901-905)	278,675	281,925	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	2,779,000	2,780,047	13
Total Operation and Maintenance Expenses	9,584,691	8,897,292	
Other Operating Expenses			
Depreciation Expense (403)	2,574,135	2,233,509	14
Amortization Expense (404-407)		0	15
Taxes (408)	2,101,317	2,033,422	16
Total Other Operating Expenses	4,675,452	4,266,931	
Total Operating Expenses	14,260,143	13,164,223	
NET OPERATING INCOME	1,768,482	2,536,007	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	29,477	1,872,066	5,734,814	4
Commercial	3,120	942,319	2,116,533	5
Industrial	307	2,916,503	4,636,389	6
Total Metered Sales to General Customers (461)	32,904	5,730,888	12,487,736	
Private Fire Protection Service (462)	527		224,427	7
Public Fire Protection Service (463)	2		1,298,751	8
Other Sales to Public Authorities (464)	142	392,288	565,961	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	6	618,232	933,876	11
Interdepartmental Sales (467)				12
Total Sales of Water	33,581	6,741,408	15,510,751	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
CALEDONIA UTILITY DISTRICT #1	Rapids & Greenbay; 3Mile & Douglas	214,746	311,660	1
NORTH PARK SANITATION DISTRICT	3Mi & Douglas; Charles; N Main	341,888	528,202	2
STURTEVANT WATER UTILITY	CTH "H" & STH "20"	61,598	94,014	3
Total		618,232	933,876	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	1,223,715	1
Wholesale fire protection billed	75,036	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	1,298,751	
Forfeited Discounts (470):		
Customer late payment charges	277,494	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	277,494	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
CELLULAR ANTENNAS ON TANKS AND LAND RENTAL TO YACHT CLUB	167,165	8
Total Rents from Water Property (472)	167,165	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	47,775	10
Other (specify): SEARCH AND LABORATORY TEST FEES	25,440	11
Total Other Water Revenues (474)	73,215	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	0		3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)		14,903	9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Infiltration Galleries and Tunnels (615)	0		11
Maintenance of Supply Mains (616)	0		12
Maintenance of Miscellaneous Water Source Plant (617)	0		13
Total Source of Supply Expenses	0	14,903	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	72,268	69,512	14
Fuel for Power Production (621)	0		15
Power Production Labor and Expenses (622)	0		16
Fuel or Power Purchased for Pumping (623)	563,740	632,529	17
Pumping Labor and Expenses (624)	256,466	275,222	18
Expenses Transferred--Credit (625)	0		19
Miscellaneous Expenses (626)	96,475	53,330	20
Rents (627)	0		21
Maintenance Supervision and Engineering (630)	70,745	67,638	22
Maintenance of Structures and Improvements (631)	22,705	34,413	23
Maintenance of Power Production Equipment (632)	13,631	28,159	24
Maintenance of Pumping Equipment (633)	84,569	136,249	25
Total Pumping Expenses	1,180,599	1,297,052	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	72,268	69,344	26
Chemicals (641)	328,731	262,643	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	1,650,570	1,462,105	28
Miscellaneous Expenses (643)	279,132	93,398	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)	70,745	67,948	31
Maintenance of Structures and Improvements (651)	84,532	61,593	32
Maintenance of Water Treatment Equipment (652)	172,746	121,392	33
Total Water Treatment Expenses	2,658,724	2,138,423	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	267,557	288,111	34
Storage Facilities Expenses (661)	44,772	31,436	35
Transmission and Distribution Lines Expenses (662)	426	321	36
Meter Expenses (663)	185,366	145,182	37
Customer Installations Expenses (664)	109,401	90,207	38
Miscellaneous Expenses (665)	50,159	51,006	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)	162,712	156,448	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	395,981	220,452	43
Maintenance of Transmission and Distribution Mains (673)	1,055,563	965,286	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	336,197	330,773	46
Maintenance of Meters (676)	39,300	37,925	47
Maintenance of Hydrants (677)	40,259	67,795	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	2,687,693	2,384,942	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	79,715	82,678	51
Customer Records and Collection Expenses (903)	198,960	168,983	52
Uncollectible Accounts (904)		30,264	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	278,675	281,925	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	158,201	147,567	56
Office Supplies and Expenses (921)	9,941	8,553	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	358,621	316,458	59
Property Insurance (924)	55,704	59,805	60
Injuries and Damages (925)	260,768	238,984	61
Employee Pensions and Benefits (926)	1,532,233	1,509,143	62
Regulatory Commission Expenses (928)	25,568	33,299	63
Duplicate Charges--Credit (929)	88,704	115,986	64
Miscellaneous General Expenses (930)	24,257	29,181	65
Rents (931)	23,042	22,290	66
Maintenance of General Plant (932)	419,369	530,753	67
Total Administrative and General Expenses	2,779,000	2,780,047	
Total Operation and Maintenance Expenses	9,584,691	8,897,292	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		1,836,885	1,790,641	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		23,866	23,931	2
Net property tax equivalent		1,813,019	1,766,710	
Social Security		270,135	254,184	3
PSC Remainder Assessment		18,163	12,528	4
Other (specify): NONE			0	5
Total tax expense		<u>2,101,317</u>	<u>2,033,422</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Racine				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.173000				3
County tax rate	mills		3.148900				4
Local tax rate	mills		11.313600				5
School tax rate	mills		6.818400				6
Voc. school tax rate	mills		1.220400				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.674300				10
Less: state credit	mills		1.113800				11
Net tax rate	mills		21.560500				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.313600				14
Combined School Tax Rate	mills		8.038800				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.352400				17
Total Tax Rate	mills		22.674300				18
Ratio of Local and School Tax to Total	dec.		0.853495				19
Total tax net of state credit	mills		21.560500				20
Net Local and School Tax Rate	mills		18.401777				21
Utility Plant, Jan. 1	\$	148,174,549	148,174,549				22
Materials & Supplies	\$	249,861	249,861				23
Subtotal	\$	148,424,410	148,424,410				24
Less: Plant Outside Limits	\$	46,457,230	46,457,230				25
Taxable Assets	\$	101,967,180	101,967,180				26
Assessment Ratio	dec.		0.978953				27
Assessed Value	\$	99,821,077	99,821,077				28
Net Local & School Rate	mills		18.401777				29
Tax Equiv. Computed for Current Year	\$	1,836,885	1,836,885				30
Tax Equivalent per 1994 PSC Report	\$	1,075,080					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	1,836,885					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	2,204,376		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	36,217		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	2,240,593	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	2,727,741	18,934	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	1,868,256		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	5,350,500	46,229	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	9,946,497	65,163	
WATER TREATMENT PLANT			
Land and Land Rights (330)	1,088,698		21
Structures and Improvements (331)	27,691,638	121,130	22
Water Treatment Equipment (332)	17,097,323	254,123	23
Total Water Treatment Plant	45,877,659	375,253	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			2,204,376	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			36,217	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	2,240,593	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)	43,577		2,703,098	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			1,868,256	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			5,396,729	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	43,577	0	9,968,083	
WATER TREATMENT PLANT				
Land and Land Rights (330)			1,088,698	21
Structures and Improvements (331)		(2,564,854)	25,247,914	22
Water Treatment Equipment (332)	2,092		17,349,354	23
Total Water Treatment Plant	2,092	(2,564,854)	43,685,966	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,346,313		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	2,691,121		26
Transmission and Distribution Mains (343)	27,717,611	2,537,006	27
Fire Mains (344)	0		28
Services (345)	2,434,609	504,637	29
Meters (346)	3,840,741	419,776	30
Hydrants (348)	2,175,702	208,837	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	40,206,097	3,670,256	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	736,869		34
Office Furniture and Equipment (391)	152,603	31,603	35
Computer Equipment (391.1)	920,735	18,607	36
Transportation Equipment (392)	1,083,702	221,584	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	620,172	50,779	39
Laboratory Equipment (395)	89,894		40
Power Operated Equipment (396)	762,739	117,821	41
Communication Equipment (397)	177,347	15,085	42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	4,544,061	455,479	
Total utility plant in service directly assignable	102,814,907	4,566,151	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	102,814,907	4,566,151	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			1,346,313	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			2,691,121	26
Transmission and Distribution Mains (343)	92,227	1,366,272	31,528,662	27
Fire Mains (344)			0	28
Services (345)	1,064		2,938,182	29
Meters (346)	63,891		4,196,626	30
Hydrants (348)	6,457		2,378,082	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	163,639	1,366,272	45,078,986	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			736,869	34
Office Furniture and Equipment (391)	19,010		165,196	35
Computer Equipment (391.1)			939,342	36
Transportation Equipment (392)	133,767		1,171,519	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)	25,479		645,472	39
Laboratory Equipment (395)	16,029		73,865	40
Power Operated Equipment (396)	95,825		784,735	41
Communication Equipment (397)			192,432	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	290,110	0	4,709,430	
Total utility plant in service directly assignable	499,418	(1,198,582)	105,683,058	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	499,418	(1,198,582)	105,683,058	

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	315,000		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	315,000	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	2,403,871		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	446,687		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	1,077,709		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	3,928,267	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	5,064,115		22
Water Treatment Equipment (332)	2,691,373		23
Total Water Treatment Plant	7,755,488	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			315,000	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	315,000	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		325,018	2,728,889	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			446,687	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		140,965	1,218,674	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	465,983	4,394,250	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)		2,564,854	7,628,969	22
Water Treatment Equipment (332)			2,691,373	23
Total Water Treatment Plant	0	2,564,854	10,320,342	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	538,162		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	955,711		26
Transmission and Distribution Mains (343)	27,296,606	819,619	27
Fire Mains (344)	0		28
Services (345)	2,074,638	363,813	29
Meters (346)	0		30
Hydrants (348)	2,313,415	115,228	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	33,178,532	1,298,660	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	45,177,287	1,298,660	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	45,177,287	1,298,660	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)		69,225	607,387 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		1,389,145	2,344,856 26
Transmission and Distribution Mains (343)		4,837,030	32,953,255 27
Fire Mains (344)			0 28
Services (345)		1,219,245	3,657,696 29
Meters (346)			0 30
Hydrants (348)		784,879	3,213,522 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	8,299,524	42,776,716
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	11,330,361	57,806,308
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	11,330,361	57,806,308

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	981,433	2.30%	50,700	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	36,216	1.50%		6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	1,017,649		50,700	
PUMPING PLANT				
Structures and Improvements (321)	767,983	2.80%	76,032	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	908,944	4.40%	82,203	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	2,830,326	4.40%	236,439	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	4,507,253		394,674	
WATER TREATMENT PLANT				
Structures and Improvements (331)	4,068,572	2.50%	629,683	16
Water Treatment Equipment (332)	4,291,529	2.70%	727,497	17
Total Water Treatment Plant	8,360,101		1,357,180	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	1,228,013	1.60%	43,058	19
Transmission and Distribution Mains (343)	2,298,539	1.20%	363,675	20
Fire Mains (344)	0			21
Services (345)	854,065	2.20%	59,101	22
Meters (346)	914,245	6.30%	253,176	23
Hydrants (348)	305,811	1.60%	36,430	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					1,032,133	3
314					0	4
315					0	5
316					36,216	6
317					0	7
	0	0	0	0	1,068,349	
321	43,577				800,438	8
322					0	9
323					991,147	10
324					0	11
325					3,066,765	12
326					0	13
327					0	14
328					0	15
	43,577	0	0	0	4,858,350	
331					4,698,255	16
332	2,092				5,016,934	17
	2,092	0	0	0	9,715,189	
341					0	18
342					1,271,071	19
343	92,227	56		163,794	2,733,725	20
344					0	21
345	1,064				912,102	22
346	63,891		11,872		1,115,402	23
348	6,457	1,337			334,447	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0			25
Total Transmission and Distribution Plant	5,600,673		755,440	
GENERAL PLANT				
Structures and Improvements (390)	502,389	4.30%	31,685	26
Office Furniture and Equipment (391)	88,053	5.80%	9,217	27
Computer Equipment (391.1)	920,735	15.00%	18,607	28
Transportation Equipment (392)	740,182	13.30%	149,972	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	325,008	5.80%	36,703	31
Laboratory Equipment (395)	55,775	5.80%	4,749	32
Power Operated Equipment (396)	317,425	8.50%	65,768	33
Communication Equipment (397)	87,564	8.30%	15,346	34
SCADA Equipment (397.1)	0			35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	3,037,131		332,047	
Total accum. prov. directly assignable	22,522,807		2,890,041	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	22,522,807		2,890,041	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	163,639	1,393	11,872	163,794	6,366,747
390					534,074 26
391	19,010				78,260 27
391.1					939,342 28
392	133,767		60,968		817,355 29
393					0 30
394	25,479				336,232 31
395	16,029				44,495 32
396	95,825		27,600		314,968 33
397					102,910 34
397.1					0 35
398					0 36
399					0 37
	290,110	0	88,568	0	3,167,636
	499,418	1,393	100,440	163,794	25,176,271
					0 38
	499,418	1,393	100,440	163,794	25,176,271

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	78,010	2.30%	7,245	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	78,010		7,245	
PUMPING PLANT				
Structures and Improvements (321)	61,706	2.80%	76,410	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	68,790	4.40%	19,654	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	114,772	4.40%	53,622	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	245,268		149,686	
WATER TREATMENT PLANT				
Structures and Improvements (331)	238,044	2.50%	190,724	16
Water Treatment Equipment (332)	82,851	2.70%	165,702	17
Total Water Treatment Plant	320,895		356,426	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	7,646	1.60%	37,517	19
Transmission and Distribution Mains (343)	3,853,649	1.20%	390,521	20
Fire Mains (344)	0			21
Services (345)	313,139	2.20%	76,468	22
Meters (346)	0			23
Hydrants (348)	339,670	1.60%	50,494	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					85,255	3
314					0	4
315					0	5
316					0	6
317					0	7
	0	0	0	0	85,255	
321				71,375	209,491	8
322					0	9
323					88,444	10
324					0	11
325				52,827	221,221	12
326					0	13
327					0	14
328					0	15
	0	0	0	124,202	519,156	
331					428,768	16
332					248,553	17
	0	0	0	0	677,321	
341					0	18
342				347,679	392,842	19
343				579,883	4,824,053	20
344					0	21
345				164,642	554,249	22
346					0	23
348				102,970	493,134	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	4,514,104		555,000
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	5,158,277		1,068,357
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	5,158,277		1,068,357

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	1,195,174	6,264,278
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	1,319,376	7,546,010
					0 38
	0	0	0	1,319,376	7,546,010

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January		582,549		582,549	1
February		550,160		550,160	2
March		621,474		621,474	3
April		611,403		611,403	4
May		717,421		717,421	5
June		811,133		811,133	6
July		918,171		918,171	7
August		860,119		860,119	8
September		789,261		789,261	9
October		725,708		725,708	10
November		631,379		631,379	11
December		590,572		590,572	12
Total annual pumpage	0	8,409,350	0	8,409,350	
Less: Water sold				6,741,408	13
Volume pumped but not sold				1,667,942	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				558,916	16
Volume related to equipment/system malfunction				50,000	17
Non-utility volume NOT included in water sales				1,000	18
Total volume not sold but accounted for				609,916	19
Volume pumped but unaccounted for				1,058,026	20
Percent of water lost				13%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				35,830	24
Date of maximum: 8/1/2007					25
Cause of maximum:					26
Air Conditioning and Lawn watering					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				15,189	27
Date of minimum: 12/25/2007					28
Total KWH used for pumping for the year				8,552,357	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
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NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)		Intakes				
		Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MICHIGAN	1928	1	6,400	29	36	1
LAKE MICHIGAN	1971	1	4,100	23	54	2
LAKE MICHIGAN	1886	1	6,000	39	24	3

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#10	#11	#12	1
Location	CLEAR WELL	CLEAR WELL	CLEAR WELL	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	WORTHINGTON	WORTHINGTON	WORTHINGTON	5
Year Installed	1933	1933	1933	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	8,469	13,205	17,204	8
Pump Motor or Standby Engine Mfr	G.E.	G.E.	G.E.	10
Year Installed	1933	1933	1933	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	540	740	950	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#2	#3	#4	14
Location	SUCTION WELL	SUCTION WELL	SUCTION WELL	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	ALLIS CHALMERS	ALLIS CHALMERS	ALLIS CHALMERS	18
Year Installed	2001	2001	2002	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	12,991	15,726	13,916	21
Pump Motor or Standby Engine Mfr	U.S. MOTORS	U.S. MOTORS	U.S. MOTORS	23
Year Installed	2001	2001	2002	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	300	300	300	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#5	#9	B-1	1
Location	SUCTION WELL	CLEAR WELL	BASIN SLUDGE	2
Purpose	P	P	P	3
Destination	T	D	T	4
Pump Manufacturer	ALLIS CHALMERS	PATTERSON	MOYNO	5
Year Installed	1958	1980	1991	6
Type	CENTRIFUGAL	CENTRIFUGAL	OTHER	7
Actual Capacity (gpm)	14,350	20,767	300	8
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS	IDEAL	RELIANCE ELEC.	9 10
Year Installed	1958	1980	1991	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	1,250	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	B-2	B-3	B-4	14
Location	BASIN SLUDGE	RETENTION BASIN	RETENTION BASIN	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	MOYNO	FLYGT	FLYGT	18
Year Installed	1991	1994	1994	19
Type	OTHER	SUBMERSIBLE	SUBMERSIBLE	20
Actual Capacity (gpm)	300	750	750	21
Pump Motor or Standby Engine Mfr	RELIANCE ELEC.	RELIANCE ELEC.	RELIANCE ELEC.	22 23
Year Installed	1991	1994	1994	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	30	20	20	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	F-1	F-2	F-29	1
Location	BACKWASH	BACKWASH	SMALL BACKWASH	2
Purpose	P	P	P	3
Destination	T	T	T	4
Pump Manufacturer	ALLIS CHAM.	ALLIS CHAM.	ALLIS CHAM.	5
Year Installed	1958	1958	1936	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	10,876	10,876	1,500	8
Pump Motor or Standby Engine Mfr	ALLIS CHAM.	ALLIS CHAM.	WESTINGHOUSE	9 10
Year Installed	1958	1958	1936	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	300	300	25	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	F-3	F-30	F-4	14
Location	BACKWASH	SMALL BACKWASH	SURFACE WASH	15
Purpose	P	P	P	16
Destination	T	T	T	17
Pump Manufacturer	ALLIS CHALM	AMER. WELL	ALLIS CHAM.	18
Year Installed	1990	1945	1958	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	10,876	2,000	1,333	21
Pump Motor or Standby Engine Mfr	G.E.	G.E.	ALLIS CHAM.	22 23
Year Installed	1990	1945	1958	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	300	40	100	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	G-1	G-2	G-3	1
Location	NEWMAN ROAD	NEWMAN ROAD	NEWMAN ROAD	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	AP AURORA	AP AURORA	AP AURORA	5
Year Installed	2006	2006	2006	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	2,717	2,738	2,729	8
Pump Motor or Standby Engine Mfr	U.S. MOTORS	U.S. MOTORS	U.S. MOTORS	9 10
Year Installed	2006	2006	2006	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	250	250	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	G-4	G-5	G-6	14
Location	NEWMAN ROAD	NEWMAN ROAD	NEWMAN ROAD	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	AP AURORA	AP AURORA	AP AURORA	18
Year Installed	2006	2006	2006	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	2,756	2,712	2,768	21
Pump Motor or Standby Engine Mfr	U.S. MOTORS	U.S. MOTORS	U.S. MOTORS	22 23
Year Installed	2006	2006	2006	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	250	250	250	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	P-1	P-2	S-1	1
Location	9200 RAYNE RD	9200 RAYNE RD.	PERRY AVENUE	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	U.S. MOTOR'S	U.S. MOTOR'S	INGERSOLL-DRESSER	5
Year Installed	1999	1999	1999	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	2,916	2,903	2,600	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	U.S. ELECTRICAL	9 10
Year Installed	1999	1999	1999	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	S-2	S-3	S-4	14
Location	PERRY AVENUE	PERRY AVENUE	PERRY AVENUE	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	INGERSOLL-DRESSER	INGERSOLL-DRESSER	GOULDS	18
Year Installed	1999	1999	1981	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	2,565	2,613	2,387	21
Pump Motor or Standby Engine Mfr	U.S. ELECTRICAL	U.S. ELECTRICAL	WESTINGHOUSE	22 23
Year Installed	1999	1999	1981	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	100	100	100	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	S-5	S-6	W-1	1
Location	PERRY AVENUE	PERRY AVENUE	HIGHWAY 20	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	GOULDS	AP AURORA	5
Year Installed	1981	1981	2005	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	2,474	2,556	63	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	WESTINGHOUSE	GENERAL ELECTRIC	9 10
Year Installed	1981	1981	2005	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	100	100	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	W-2	W-3	W-4	14
Location	HIGHWAY 20	HIGHWAY 20	HIGHWAY 20	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	AP AURORA	AP AURORA	AP AURORA	18
Year Installed	2005	2005	2005	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	63	64	57	21
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	GENERAL ELECTRIC	GENERAL ELECTRIC	22 23
Year Installed	2005	2005	2005	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	50	60	50	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	W-5			1
Location	HIGHWAY 20			2
Purpose	B			3
Destination	D			4
Pump Manufacturer	AP AURORA			5
Year Installed	2005			6
Type	CENTRIFUGAL			7
Actual Capacity (gpm)	77			8
Pump Motor or Standby Engine Mfr	MARATHON ELECTRIC			9 10
Year Installed	2005			11
Type	ELECTRIC			12
Horsepower	5			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	BROADWAY	CLEARWELL- WEST	CLEARWELL-CENTER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	R	3
Year constructed	1976	1921	1939	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	151	10	10	6
Total capacity in gallons (actual)	250,000	825,400	563,700	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	CENTRAL FACILITIES	CENTRAL FACILITIES	10
Filters, type (gravity, pressure, other, none)	NONE	GRAVITY	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	8.0000	12.0000	8.0000	12
Is a corrosion control chemical used (yes, no)?	N	Y	Y	13
Is water fluoridated (yes, no)?	N	Y	Y	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	CLEARWELL-EAST	COOLIDGE AVE	EAST SHORE CLEARWELL	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	R	3
Year constructed	1958	1958	1928	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	10	155	10	6
Total capacity in gallons (actual)	1,368,600	1,500,000	2,338,300	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	OTHER	CENTRAL FACILITIES	10
Filters, type (gravity, pressure, other, none)	GRAVITY	NONE	OTHER	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	20.0000	8.0000	12.0000	12
Is a corrosion control chemical used (yes, no)?	Y	N	Y	13
Is water fluoridated (yes, no)?	Y	N	Y	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NEWMAN ROAD	PERRY AVE	REGENCY MALL	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S	S	ET	3
Year constructed	2006	1931	1982	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	63	71	141	6
Total capacity in gallons (actual)	3,000,000	2,750,000	2,000,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	OTHER	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	8.0000	8.0000	8.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	N	N	N	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	RENAISSANCE	SUMMIT AVE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1998	1958	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	145	135	6
Total capacity in gallons (actual)	750,000	1,500,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	8.0000	8.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

								Number of Feet	
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)		
M	D	3.000	1,349	0	800	0	549	1	
M	D	4.000	6,908	0	343	0	6,565	2	
M	D	6.000	604,844	22	1,679	0	603,187	3	
M	D	8.000	455,210	6,167	2,995	0	458,382	4	
M	D	10.000	10,526	0	0	0	10,526	5	
M	D	12.000	221,531	5,994	3,755	0	223,770	6	
P	D	16.000	73,850	0	0	0	73,850	7	
M	D	18.000	663	0	0	0	663	8	
M	T	20.000	19,371	0	0	0	19,371	9	
M	D	24.000	11,253	0	0	0	11,253	10	
P	T	24.000	23,499	0	0	0	23,499	11	
M	D	30.000	7,080	0	0	0	7,080	12	
P	T	30.000	28,872	0	0	0	28,872	13	
P	T	36.000	11,000	0	0	0	11,000	14	
P	T	48.000	1,765	0	0	0	1,765	15	
Total Within Municipality			1,477,721	12,183	9,572	0	1,480,332		
M	D	3.000	619	0	0	0	619	16	
M	D	4.000	274	0	0	44	318	17	
M	D	6.000	50,983	0	5,964	44,465	89,484	18	
P	D	6.000	0			1,061	1,061	19	
M	D	8.000	286,913	13,319	0	13,068	313,300	20	
P	D	8.000	0			24,997	24,997	21	
M	D	10.000	696	0	0	2,327	3,023	22	
M	D	12.000	169,516	4,117	227	22,662	196,068	23	
P	D	12.000	0			44,303	44,303	24	
M	D	16.000	67,482	494	0	4,143	72,119	25	
M	T	20.000	20,700	0	0	1,315	22,015	26	
P	T	20.000	11,479	360	0	0	11,839	27	
M	D	24.000	20,496	0	0	120	20,616	28	

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
P	T	24.000	10,470	766	0	0	11,236
Total Outside of Municipality			639,628	19,056	6,191	158,505	810,998
Total Utility			2,117,349	31,239	15,763	158,505	2,291,330

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WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.500	4,548	0	14	(3,204)	1,330		1
M	0.500	159	0	2	(128)	29		2
L	0.625				6,027	6,027		3
M	0.625				1,010	1,010		4
L	0.750	258	0	0	5,731	5,989		5
M	0.750	18,795	0	4	(9,243)	9,548	2,910	6
P	1.000				97	97		7
L	1.000	30	0	1	(15)	14		8
M	1.000	6,809	215	2	1,347	8,369	33	9
L	1.250	25	0	3	(1)	21		10
M	1.250	82	0	0	11	93	87	11
M	1.500	522	14	0	(15)	521	99	12
L	1.500	5	0	0	47	52		13
P	1.500				2	2		14
L	2.000				29	29		15
M	2.000	444	2	0	(17)	429	175	16
M	3.000	64	0	0	0	64	45	17
M	4.000	178	17	2	0	193	116	18
P	6.000				3	3		19
M	6.000	204	14	0	8	226	191	20
P	8.000		2		36	38		21
M	8.000	137	0	0	1	138	10	22
M	10.000	4	0	0	1	5	2	23
M	12.000	23	2	0	(6)	19		24
M	16.000	2	0	0	0	2		25
Total Utility		32,289	266	28	1,721	34,248	3,668	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	26,685	1,943	735	0	27,893	768	1
0.750	3,621	730	46	0	4,305	43	2
1.000	991	21	23	0	989	33	3
1.250	3	19	0	0	22	0	4
1.500	537	13	9	0	541	24	5
2.000	506	13	5	0	514	16	6
3.000	106	19	1	0	124	14	7
4.000	56	8	1	0	63	5	8
6.000	27	0	3	0	24	4	9
8.000	5	0	0	0	5	1	10
10.000	10	0	2	0	8	6	11
12.000	4	0	2	0	2	0	12
Total:	32,551	2,766	827	0	34,490	914	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	26,210	1,477	49	11	0	146	27,893	1
0.750	3,678	348	32	7	0	240	4,305	2
1.000	394	474	62	15	0	44	989	3
1.250	2	19	0	1	0	0	22	4
1.500	30	436	40	20	0	15	541	5
2.000	6	389	70	34	0	15	514	6
3.000	0	58	27	33	0	6	124	7
4.000	0	15	21	25	0	2	63	8
6.000	0	6	8	9	1	0	24	9
8.000	0	1	3	1	0	0	5	10
10.000	0	0	3	0	5	0	8	11
12.000	0	1	1	0	0	0	2	12
Total:	30,320	3,224	316	156	6	468	34,490	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1,260	46	11	296	1,591	1
Within Municipality	1,962	35	26		1,971	2
Total Fire Hydrants	3,222	81	37	296	3,562	
Flushing Hydrants						
	304			46	350	3
Total Flushing Hydrants	304	0	0	46	350	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 875
 Number of distribution system valves end of year: 7,034
 Number of distribution valves operated during year: 1,266

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The return on net investment in meters charged to our wastewater utility is calculated by finding the net average meters on the water utility's books, times the allowed PSC rate of return, and then times the percent share of meters used by the wastewater utility. In 2007 this amounted to \$ 47,775.
(474)

A \$ 12 charge was approved by the PSC in connection with real estate closings. \$ 20,760 was collected in 2007. Also \$ 4,680 was collected for laboratory test fees making up the \$ 25,440 in account (474)

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

(632) Maintenance of Power Production Equipment. The expenditures decreased in 2007 because in 2006 a few extra service calls were necessary to service our backup emergency generators.

(661) Storage Facilities Expense. This account showed an increase due to the acquisition of Sturtevant's two tanks. The electric utility increased by \$11,261.

(651) Maintenance of Structures. In 2007 the Utility hired a contractor to clean and apply a coating to our filter beds. This project amounted to \$31,609.

(652) Maintenance of Water Treat. Equipment. Our new membrane facility is no longer being maintained by the original installer. In 2007 our utility began maintaining the equipment which shifted more labor expense to this account that previously had been charged elsewhere.

(626) Miscellaneous Expenses. In 2007 our Utility re-calculated the method on how electric and natural gas was allocated between utility accounts. This account had a major increase in natural gas \$34,528 from 2006. The overall natural gas utility wide did not increase just a reallocation between accounts.

(631) Maintenance of Structures. In 2006 their was an emergency elevator repair that needed to take place. Nothing other than routine events happened in 2007 which explains the decrease between years.

(663) Meter Expenses. In 2007 an additional meter employee was added to the staff due to the acquisition of Sturtevant. Many more meters had to be read and inspected regularly. In addition, the Utility is replacing all Sturtevant's gallon meters with cubic feet meters.

(677) Hydrant Maintenance. In 2007 with the acquisition of Sturtevant, some of the routine maintenance of hydrants was delayed due to the increased workload. Maintenance should return to normal in 2008.

(929) Duplicate Charges. This account is used to offset the amount this utility invoices itself for water consumption. After discussions with PSC staff in 2007, our Utility will no longer use this account in 2008.

(633) Maintenance of Pumping Equipment. In 2006 one of our high lift pumps #11 was sent out for major repairs amounting to \$59,862. It was just routine maintenance in 2007 explaining the decrease in the account.

(903) Customer Records and Collection Expenses. This account increased over 15% due to a combination of items. Increases in employees salaries, postage rate increase with an additional mailing to Sturtevant customers, and additional programing fees for updating our billing software to handle Sturtevant customers.

(904) Uncollectible Accounts. The balance in the allowance for uncollectible accounts was adequate for the amounts written off in 2007. No additional expense needed to be recorded.

WATER OPERATING SECTION FOOTNOTES

(643) Miscellaneous Expenses. This account increased significantly due to two main factors. The first being the re-calculation of how electric utility charges were allocated between accounts. An increase of \$85,502 in electric charges shifted to this account from others. The second factor is due to the membrane facility now 100% online and our responsibility, our staff spent many hours maintaining the system which includes actual membrane strand repairs.

(641) Chemicals. Other than the large price increases in the cost of chemicals, the new membrane facility requires chemicals that per previously supplied by the vendor during initial start-up. Our Utility is now responsible for purchasing all chemicals needed for the membrane facility.

(932) Maintenance of General Plant. This account decreased due to the re-allocation of natural gas charges to other accounts. This account decreased, but account (626) increased.

(613) Maintenance of Lake Intakes. In 2006 the Utility hired divers to inspect, repair, and maintain our three lake intakes. No divers were hired in 2007.

(664) Customer Installations. Due to the acquisition of Sturtevant an additional meter employee was hired to change out Sturtevant's gallon meters to cubic feet meters in addition to handling the increased number of customers.

(672) Maintenance of Distribution of Reservoirs and Standpipes. The Utility has added two more tanks to a long-term service contract to a third party contractor. This includes the painting of both inside and outside of the tanks. All four of Racine's original tanks are now under contract. The two additional tanks from Sturtevant have not yet been added.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain. If applicable, provide construction authorization.

(396) Power Operated Equipment. In 2007 a new Case 590 tractor was purchased at a cost of \$87,460 along with a valve turner and trailer for \$24,840.

(331) Structures and Improvements. The additions include security cameras and equipment for \$53,945, security planters for \$10,215, and a pond liner for \$15,679.

(392) Transportation Equipment. In 2007 the Utility retired five vehicles amounting to \$133,767 that were replaced with eight new purchases amounting to \$221,584.

(332) Water Treatment Equipment. Flocculation paddles for basin 5 were purchased amounting to \$108,797, and ferric sulfate tanks for \$39,954 among other smaller dollar items.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$100,000, please explain.

(392) Transportation Equipment. In 2007 the Utility retired five vehicles amounting to \$133,767 that were replaced with eight new purchases amounting to \$221,584.

If Adjustments for any account are nonzero, please explain.

(331) This adjustment is necessary to account for the EPA grant that was provided in building out new Membrane Facility Building. This \$ 2,564,854 adjustment should not have been included in utility financed, but should be in contributed plant.

(343) Transmission and Distribution Mains. The \$1,366,272 adjustments is the mains that were purchased from the Sturtevant Water Utility.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

(348) Hydrants. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(343) Transmission and Distribution Mains. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(342) Distribution Reservoirs and Standpipes. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(340) Land. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(345) Services. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(325) Electric Pumping Equipment. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(321) Structures & Improvements. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(331) This adjustment is necessary to account for the EPA grant that was provided in building our new Membrane Facility Building. This \$2,564,854 adjustment should not have been included in utility financed, but should be in contributed plant.

WATER OPERATING SECTION FOOTNOTES

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

(343) Transmission and Distribution Mains. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

Accumulated Provision for Depreciation - Water --Plant Financed by Contributions-- (Page W-14)

If Adjustments for any account are nonzero, please explain.

(348) Hydrants. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(321) Structures & Improvements. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(325) Electric Pumping Equipment. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(342) Distribution Reservoirs and Standpipes. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(345) Services. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

(343) Transmission and Distribution Mains. The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains added during the year were part of the water utility's capital improvement program with financing from current year revenue, prior year surplus, or long term debt. Water mains added also include mains installed and financed by developers, who turn them over as contributions-in-aid.

Explain all reported Adjustments.

The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-22)

Explain all reported Adjustments.

Their are two explanations for the adjustments.

The net increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.

The adjustments between sizes and material is due to the first time comparison made between our Utility's GIS system and the old paper records. Data is constantly being updated, reviewed, and compared on this new system. We believe this data is much more accurate than what was reported on past years annual reports.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The majority of additional services were installed and financed by developers, who then turned them over as contributions-in-aid. Our cost basis for these services is an estimate based on our cost to install a particular size service for a particular year. For the few that are not handled as above, the property owner is invoiced directly for actual cost.

Meters (Page W-23)

If 2-inch or greater meters are reported as residential, please explain.

There are a few homes in Racine that are very large and have elaborate lawn sprinkling systems that require a larger meter and service than most residential homes.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, the meters on out test bench are test for accuracy every year.

If 6-inch or larger meters in commercial, industrial or public authority classifications have not been tested, please explain.

The demand for staff in the meter department has been extremely high, especially with the acquisition of Sturtevant. A full time position in the meter department was added in 2007. This new position mainly worked on replacing the Sturtevant gallon meters to cubic feet meters. Our Utility understands the requirement and will try to test all meters over 6 inches in 2008.

Hydrants and Distribution System Valves (Page W-24)

Explain all reported Adjustments.

The increase adjustment is due to the acquisition of the Sturtevant Water Utility 1/1/2007. Values came from Sturtevant's 2006 PSC report.
