



3015 (02-02-05)

ANNUAL REPORT

OF

Name: POYNETTE MUNICIPAL WATER UTILITY

Principal Office: 106 SOUTH MAIN STREET
P.O. BOX 95
POYNETTE, WI 53955

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MR. DENNIS LINN of
(Person responsible for accounts)

POYNETTE MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2008
(Date)

ADMINISTRATOR, CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: POYNETTE MUNICIPAL WATER UTILITY

Utility Address: 106 SOUTH MAIN STREET

P.O. BOX 95

POYNETTE, WI 53955

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DENNIS LINN

Title: ADMINISTRATOR, CLERK/TREASURER

Office Address:

106 SOUTH MAIN STREET

P.O. BOX 95

POYNETTE, WI 53955

Telephone: (608) 635 - 2122

Fax Number: (608) 635 - 8960

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR. KEVIN KRYSINSKI

Title: CPA

Office Address: JOHNSON BLOCK AND COMPANY, INC.

49 KESSEL COURT, SUITE 210

MADISON, WI 53711

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: kevink1@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR. DENNIS LINN

Title: ADMINISTRATOR

Office Address:

106 SOUTH MAIN STREET

P.O. BOX 95

POYNETTE, WI 53955

Telephone: (608) 635 - 2122

Fax Number: (608) 635 - 8960

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR. KEVIN KRYSINSKI

Title: CPA

Office Address: JOHNSON BLOCK AND COMPANY, INC.
49 KESSEL COURT, SUITE 210
MADISON, WI 53711

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: kevink1@johnsonblock.com

Date of most recent audit report: 8/13/2007

Period covered by most recent audit: 1/1/2006-12/31/2006

Names and titles of utility management including manager or superintendent:

Name: MR. MIKE PAULCHECK

Title: PUBLIC WORKS DIRECTOR

Office Address:

106 SOUTH MAIN STREET
P.O. BOX 95
POYNETTE, WI 53955

Telephone: (608) 635 - 2122

Fax Number: (608) 635 - 8960

E-mail Address: poynette@jvl.net.com

Name of utility commission/committee: POYNETTE VILLAGE BOARD

Names of members of utility commission/committee:

- MR KEVIN MARQUARDT, BOARD TRUSTEE
- MS BETTY PASKEY, BOARD TRUSTEE
- MR TOM ROACH, BOARD TRUSTEE
- MR STEVE TOMLINSON, BOARD PRESIDENT
- MS JENNY VANSCHOYCK TEETER, BOARD TRUSTEE
- MR BERNIE WELLS, BOARD TRUSTEE
- MS DAWN WOODARD, BOARD TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	267,869	266,551	1
Operating Expenses:			
Operation and Maintenance Expense (401)	140,957	138,171	2
Depreciation Expense (403)	28,334	27,731	3
Amortization Expense (404)	0	0	4
Taxes (408)	42,818	40,194	5
Total Operating Expenses	212,109	206,096	
Net Operating Income	55,760	60,455	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	55,760	60,455	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	0	1,503	9
Miscellaneous Nonoperating Income (421)	69,605	0	10
Total Other Income	69,605	1,503	
Total Income	125,365	61,958	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,441)	(13,441)	11
Other Income Deductions (426)	18,267	17,699	12
Total Miscellaneous Income Deductions	4,826	4,258	
Income Before Interest Charges	120,539	57,700	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	5,758	6,937	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	7,597	8,009	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	13,355	14,946	
Net Income	107,184	42,754	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,164,555	1,121,801	19
Balance Transferred from Income (433)	107,184	42,754	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	2,581	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,269,158	1,164,555	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	267,869		267,869	1
Total (Acct. 400):	267,869	0	267,869	
Operation and Maintenance Expense (401):				
Derived	140,957		140,957	2
Total (Acct. 401):	140,957	0	140,957	
Depreciation Expense (403):				
Derived	28,334		28,334	3
Total (Acct. 403):	28,334	0	28,334	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	42,818		42,818	5
Total (Acct. 408):	42,818	0	42,818	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	55,760	0	55,760	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
NONE	0	0	0	10
Total (Acct. 419):	0	0	0	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
DEVELOPER CONTRIBUTIONS	0	69,605	69,605 12
Total (Acct. 421):	0	69,605	69,605
TOTAL OTHER INCOME:	0	69,605	69,605

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,441)	█	(13,441) 13
NONE	0	0	0 14
Total (Acct. 425):	(13,441)	0	(13,441)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	18,267	18,267 15
NONE	0	0	0 16
Total (Acct. 426):	0	18,267	18,267
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,441)	18,267	4,826

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	5,758	█	5,758 17
Total (Acct. 427):	5,758	0	5,758
Amortization of Debt Discount and Expense (428):			
NONE	0	█	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	7,597	█	7,597 20
Total (Acct. 430):	7,597	0	7,597
Other Interest Expense (431):			
Derived	0	█	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	13,355	0	13,355
NET INCOME:	55,846	51,338	107,184
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	361,370	803,185	1,164,555 23
Total (Acct. 216):	361,370	803,185	1,164,555
Balance Transferred from Income (433):			
Derived	55,846	51,338	107,184 24
Total (Acct. 433):	55,846	51,338	107,184
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
2006 AUDIT ADJUSTMENTS	2,581	0	2,581 26
Total (Acct. 435)--Debit:	2,581	0	2,581
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	414,635	854,523	1,269,158

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	267,869	0	0	0	267,869	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	267,869	0	0	0	267,869	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,399,254	2,254,349	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	714,757	689,766	2
Net Utility Plant	1,684,497	1,564,583	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	5,260	49,686	8
Temporary Cash Investments (132)		41,804	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	61,119	60,094	11
Other Accounts Receivable (143)	518	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,420	11,757	14
Materials and Supplies (150)	13,328	11,106	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	81,645	174,447	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,766,142	1,739,030	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,941	2,941	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,269,158	1,164,555	23
Total Proprietary Capital	1,272,099	1,167,496	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	159,260	160,821	25
Other long-Term Debt (224)	115,000	170,000	26
Total Long-Term Debt	274,260	330,821	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,604	1,651	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,117	10,559	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	4,721	12,210	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	215,062	228,503	36
Total Deferred Credits	215,062	228,503	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			0 37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,766,142	1,739,030	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,254,349	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,186,842	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,212,412	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,399,254	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	356,868	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	357,889	0	0	0	12
Total Accumulated Provision	714,757	0	0	0	
Net Utility Plant	1,684,497	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	350,144				350,144	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	28,334				28,334	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,470				2,470	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	30,804	0	0	0	30,804	16
Debits during year						17
Book cost of plant retired	23,948				23,948	18
Cost of removal					0	19
Other debits (specify):						20
2006 AUDIT ADJUSTMENT	132				132	21
					0	22
					0	23
					0	24
Total debits	24,080	0	0	0	24,080	25
Balance end of year (110.1)	356,868	0	0	0	356,868	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	339,622				339,622	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	18,267				18,267	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,267	0	0	0	18,267	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	357,889	0	0	0	357,889	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	13,328	11,106
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	13,328	11,106

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,941	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,941</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM GENERAL FUND	01/01/2002	01/01/2012	4.50%	159,260	1
Total for Account 223				159,260	
Other Long-Term Debt (224)					
PROMISSORY NOTE - WATER UTILITY	12/15/2002	08/01/2009	3.60%	115,000	2
Total for Account 224				115,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	43,554	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>43,554</u>	
Taxes paid during year:		
County, state and local taxes	37,816	6
Social Security taxes	5,461	7
PSC Remainder Assessment	277	8
Other (explain):		
NONE		9
Total payments and other debits	<u>43,554</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCE FROM GENERAL FUND	8,009	7,597	15,606	0	2
Subtotal	8,009	7,597	15,606	0	
Other long-Term Debt (224)					
2002 PROMISSORY NOTE - WATER UTILITY	2,550	5,758	6,191	2,117	3
Subtotal	2,550	5,758	6,191	2,117	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	10,559	13,355	21,797	2,117	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	61,119	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	61,119	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
DECEMBER WATER TOWER RENT	518	11
Total (Acct. 143):	518	
Receivables from Municipality (145):		
DUE FROM TRUST & AGENCY	1,420	12
Total (Acct. 145):	1,420	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	215,062	17
NONE		18
Total (Acct. 253):	215,062	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,149,191	0	0	0	1,149,191	1
Materials and Supplies	12,217	0	0	0	12,217	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	353,506	0	0	0	353,506	4
Customer Advances for Construction					0	5
Regulatory Liability	221,782	0	0	0	221,782	6
NONE					0	7
Average Net Rate Base	586,120	0	0	0	586,120	
Net Operating Income	55,760	0	0	0	55,760	8
Net Operating Income as a percent of						
Average Net Rate Base	9.51%	N/A	N/A	N/A	9.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	228,503	0	0	0	228,503	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,441	0	0	0	13,441	3
Other (specify):						
NONE					0	4
Balance End of Year	215,062	0	0	0	215,062	

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

INDEPENDENT ACCOUNTANT'S REPORT

Poynette Municipal Water Utility
Poynette, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Poynette Municipal Water Utility as of December 31, 2007 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
March 31, 2008

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	255,843	254,661	1
Total Sales of Water	255,843	254,661	
Other Operating Revenues			
Forfeited Discounts (470)	1,766	1,415	2
Other Water Revenues (474)	10,260	10,475	3
Total Other Operating Revenues	12,026	11,890	
Total Operating Revenues	267,869	266,551	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	72,639	72,431	4
General Operating Expenses (680-690)	68,318	65,740	5
Total Operation and Maintenance Expenses	140,957	138,171	
Other Operating Expenses			
Depreciation Expense (403)	28,334	27,731	6
Amortization Expense (404)		0	7
Taxes (408)	42,818	40,194	8
Total Other Operating Expenses	71,152	67,925	
Total Operating Expenses	212,109	206,096	
NET OPERATING INCOME	55,760	60,455	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	938	42,468	130,252	4
Commercial	90	8,123	20,591	5
Industrial	9	3,124	5,662	6
Total Metered Sales to General Customers (461)	1,037	53,715	156,505	
Private Fire Protection Service (462)	1			7
Public Fire Protection Service (463)	17		91,493	8
Other Sales to Public Authorities (464)	17	3,492	7,845	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,072	57,207	255,843	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	91,493	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	91,493	
Forfeited Discounts (470):		
Customer late payment charges	1,766	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,766	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	585	7
Other (specify):		
CELL TOWER RENT	6,728	8
DEDUCT METERS	1,498	9
MISCELLANEOUS	99	10
CONNECTION FEES	1,350	11
Total Other Water Revenues (474)	10,260	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	51,033	50,166	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	14,592	14,595	3
Chemicals (630)	4,131	3,290	4
Supplies and Expenses (640)	281	525	5
Repairs of Water Plant (650)	446	2,323	6
Transportation Expenses (660)	2,156	1,532	7
Total Plant Operation and Maintenance Expenses	72,639	72,431	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	17,420	19,414	8
Office Supplies and Expenses (681)	3,152	3,972	9
Outside Services Employed (682)	13,236	10,691	10
Insurance Expense (684)	4,034	4,902	11
Employees Pensions and Benefits (686)	28,785	24,734	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,691	1,615	14
Uncollectible Accounts (690)	0	412	15
Total General Operating Expenses	68,318	65,740	
Total Operation and Maintenance Expenses	140,957	138,171	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		37,816	35,108	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		736	711	2
Net property tax equivalent		37,080	34,397	
Social Security		5,461	5,573	3
PSC Remainder Assessment		277	224	4
Other (specify): NONE			0	5
Total tax expense		42,818	40,194	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.174720				3
County tax rate	mills		4.343570				4
Local tax rate	mills		8.336390				5
School tax rate	mills		8.314060				6
Voc. school tax rate	mills		1.234420				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.403160				10
Less: state credit	mills		1.227420				11
Net tax rate	mills		21.175740				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.336390				14
Combined School Tax Rate	mills		9.548480				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.884870				17
Total Tax Rate	mills		22.403160				18
Ratio of Local and School Tax to Total	dec.		0.798319				19
Total tax net of state credit	mills		21.175740				20
Net Local and School Tax Rate	mills		16.904997				21
Utility Plant, Jan. 1	\$	2,254,349	2,254,349				22
Materials & Supplies	\$	11,106	11,106				23
Subtotal	\$	2,265,455	2,265,455				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,265,455	2,265,455				26
Assessment Ratio	dec.		0.987438				27
Assessed Value	\$	2,236,996	2,236,996				28
Net Local & School Rate	mills		16.904997				29
Tax Equiv. Computed for Current Year	\$	37,816	37,816				30
Tax Equivalent per 1994 PSC Report	\$	35,187					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	37,816					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,129		4
Structures and Improvements (311)	66,374		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	15,516		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	84,019	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	40,158		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	41,314		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	16,782		20
Total Pumping Plant	98,254	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	12,202		22
Water Treatment Equipment (332)	28,439		23
Total Water Treatment Plant	40,641	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,129	4
Structures and Improvements (311)			66,374	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			15,516	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	84,019	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			40,158	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			41,314	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			16,782	20
Total Pumping Plant	0	0	98,254	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			12,202	22
Water Treatment Equipment (332)			28,439	23
Total Water Treatment Plant	0	0	40,641	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	2,648		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	228,969		26
Transmission and Distribution Mains (343)	417,018	60,852	27
Fire Mains (344)	0		28
Services (345)	57,319	23,327	29
Meters (346)	88,158	5,505	30
Hydrants (348)	41,231	9,565	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	835,343	99,249	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	26,864		37
Other General Equipment (379)	26,420		38
Other Tangible Property (390)	0		39
Total General Plant	53,284	0	
Total utility plant in service directly assignable	1,111,541	99,249	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,111,541	99,249	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			2,648 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			228,969 26
Transmission and Distribution Mains (343)	17,515		460,355 27
Fire Mains (344)			0 28
Services (345)	1,366		79,280 29
Meters (346)	2,208		91,455 30
Hydrants (348)	2,859		47,937 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	23,948	0	910,644
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			26,864 37
Other General Equipment (379)			26,420 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	53,284
Total utility plant in service directly assignable	23,948	0	1,186,842
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	23,948	0	1,186,842

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	925,674	51,539	27
Fire Mains (344)	0		28
Services (345)	126,852	9,935	29
Meters (346)	0		30
Hydrants (348)	90,282	8,130	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,142,808	69,604	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,142,808	69,604	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,142,808	69,604	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			977,213 27
Fire Mains (344)			0 28
Services (345)			136,787 29
Meters (346)			0 30
Hydrants (348)			98,412 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,212,412
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,212,412
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,212,412

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,589	5,589	1
February			5,022	5,022	2
March			5,413	5,413	3
April			5,224	5,224	4
May			6,138	6,138	5
June			7,075	7,075	6
July			7,531	7,531	7
August			5,913	5,913	8
September			5,626	5,626	9
October			5,703	5,703	10
November			4,808	4,808	11
December			4,945	4,945	12
Total annual pumpage	0	0	68,987	68,987	
Less: Water sold				57,207	13
Volume pumped but not sold				11,780	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				500	16
Volume related to equipment/system malfunction				30	17
Non-utility volume NOT included in water sales				40	18
Total volume not sold but accounted for				570	19
Volume pumped but unaccounted for				11,210	20
Percent of water lost				16%	21
If more than 25%, indicate causes: NUMBERS					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				337	24
Date of maximum: 6/28/2007					25
Cause of maximum: LAWN CARE					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				120	27
Date of minimum: 11/23/2007					28
Total KWH used for pumping for the year				101,720	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #2	#2	126	8	153,000	Yes	1
WELL #3	#3	500	20	46,455	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	WELL #2	WELL #3	LIFT #1	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	FAIR-MORSE	FAIR-MORSE	FAIR-MORSE	5
Year Installed	1966	1988	1970	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	600	1,000	335	8
Pump Motor or Standby Engine Mfr	US HOLLOW	GENERAL ELECTRIC	WESTINGHOUSE	9 10
Year Installed	1966	1989	1982	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	100	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#6		14
Location	LIFT ##2	WELL #3		15
Purpose	B	S		16
Destination	D	D		17
Pump Manufacturer	FAIR-MORSE	FORD		18
Year Installed	1970	1988		19
Type	CENTRIFUGAL	VERTICAL TURBINE		20
Actual Capacity (gpm)	650	1,000		21
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	FORD		22 23
Year Installed	1970	1988		24
Type	ELECTRIC	NATURAL GAS		25
Horsepower	40	100		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2 TANK	RESERVOIR	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1987	1970	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	167	0	6
Total capacity in gallons (actual)	250,000	103,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	380	0	0	0	380	1
A	D	4.000	694	0	0	0	694	2
A	D	6.000	28,178	0	0	0	28,178	3
M	D	6.000	24,002	1,260	1,200	0	24,062	4
M	D	8.000	27,363	1,764	0	0	29,127	5
M	D	10.000	22	0	0	0	22	6
P	D	10.000	1,200	0	0	0	1,200	7
M	D	12.000	10,151	0	0	0	10,151	8
Total Within Municipality			91,990	3,024	1,200	0	93,814	
Total Utility			91,990	3,024	1,200	0	93,814	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	784	0	23	0	761	1	1
M	1.000	158	38	0	0	196		2
M	1.500	9	0	0	0	9		3
M	2.000	9	0	0	0	9		4
M	3.000	3	0	0	0	3		5
M	4.000	1	0	0	0	1		6
M	6.000	1	0	0	0	1		7
Total Utility		965	38	23	0	980	1	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	954	90	54	0	990	0	1
1.000	13	0	0	0	13	0	2
1.250	6	0	0	0	6	0	3
1.500	16	0	0	0	16	0	4
2.000	3	0	0	0	3	0	5
3.000	1	0	0	0	1	0	6
4.000	3	0	0	0	3	0	7
6.000	2	0	0	0	2	2	8
Total:	998	90	54	0	1,034	2	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	840	60	4	8	0	78	990	1
1.000	0	10	0	0	0	3	13	2
1.250	0	6	0	0	0	0	6	3
1.500	0	9	0	6	0	1	16	4
2.000	0	1	1	1	0	0	3	5
3.000	0	0	0	1	0	0	1	6
4.000	0	0	2	1	0	0	3	7
6.000	0	0	0	0	0	2	2	8
Total:	840	86	7	17	0	84	1,034	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	138	7	4		141	2
Total Fire Hydrants	138	7	4	0	141	
Flushing Hydrants						
	138				138	3
Total Flushing Hydrants	138	0	0	0	138	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	137
Number of distribution system valves end of year:	296
Number of distribution valves operated during year:	66

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

CELL TOWER RENT OF 517.50 PER MONTH. 13 MONTHS REFLECTED IN 2007.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

DOLLARS FOR PURCHASED POWER INCLUDES GAS BILLS AS WELL AS ELECTRIC BILLS.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

1,200 FT OF 6" MAINS WERE FINANCED BY THE UTILITY. 60 FT OF 6" MAINS AND 1,764 FT OF 8" MAINS WERE CONTRIBUTED AS PART OF THE WOODLAND RIDGE SUBDIVISION.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

23 SERVICES WERE FINANCED WITH UTILITY FUNDS AND 15 SERVICES WERE CONTRIBUTED AS PART OF THE WOODLAND RIDGE SUBDIVISION

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

THE VILLAGE IS ON YEAR 6 OF A 10 YEAR REPLACEMENT PROGRAM.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES, STATION METERS ARE BEING TESTED EVERY 2 YEARS.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

137 HYDRANTS WERE OPERATED TWICE DURING THE YEAR. PUBLIC WORKS DIRECTOR HAS BEEN USING DNR REQUIREMENTS FOR OPERATING DISTRIBUTION VALVES. WILL CHANGE IN 2008.
