



3014 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF PLOVER MUNICIPAL WATER UTILITY

Principal Office: 300 WATERWAY
PLOVER, WI 54467

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PLOVER MUNICIPAL WATER UTILITY

Utility Address: 300 WATERWAY
PLOVER, WI 54467

When was utility organized? 11/1/1989

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DEBBIE SNIADAJEWSKI

Title: VILLAGE TREASURER

Office Address:

2400 POST ROAD
PLOVER, WI 54467

Telephone: (715) 345 - 5250

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: AMBER DANIELSKI, CPA CMA

Title: SENIOR

Office Address: SCHENCK SC

2831 POST ROAD
P.O. BOX 130
PLOVER, WI 54467

Telephone: (920) 455 - 4304

Fax Number: (920) 617 - 2514

E-mail Address: Amber.Danielski@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: DAN SCHLUTTER

Title: VILLAGE PRESIDENT

Office Address:

2400 POST ROAD
PLOVER, WI 54467

Telephone: (715) 345 - 5250

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JEFFREY COHEN, CPA

Title: MANAGER

Office Address: SCHENCK SC
2831 POST ROAD
P.O. BOX 130
PLOVER, WI 54467

Telephone: (920) 455 - 4307

Fax Number: (715) 344 - 9791

E-mail Address: Jeff.Cohen@schencksolutions.com

Date of most recent audit report: 8/3/2007

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: DAVE FRITSCH

Title: WATER SYSTEMS MANAGER

Office Address:
300 WATERWAY
PLOVER, WI 54467

Telephone: (715) 345 - 5254

Fax Number:

E-mail Address:

Name of utility commission/committee: VILLAGE OF PLOVER WATER/WASTEWATER UTILITY

Names of members of utility commission/committee:

- MR RICHARD BISHOP
- MR FRED LAROSA
- MR ROBERT MOODIE
- MR DAN SCHLUTTER, VILLAGE PRESIDENT
- MR DON SCHUMITSCH

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,218,827	2,109,806	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	855,414	676,193	2
Depreciation Expense (403)	327,325	316,692	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	88,075	83,969	5
Total Operating Expenses	1,270,814	1,076,854	
Net Operating Income	948,013	1,032,952	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	948,013	1,032,952	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	6,422	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	146,306	117,357	10
Miscellaneous Nonoperating Income (421)	3,407,874	3,096	11
Total Other Income	3,554,180	126,875	
Total Income	4,502,193	1,159,827	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(87,369)	(87,369)	12
Other Income Deductions (426)	197,794	172,755	13
Total Miscellaneous Income Deductions	110,425	85,386	
Income Before Interest Charges	4,391,768	1,074,441	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	446,487	470,721	14
Amortization of Debt Discount and Expense (428)	37,363	37,363	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	483,850	508,084	
Net Income	3,907,918	566,357	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	11,295,767	10,684,840	20
Balance Transferred from Income (433)	3,907,918	566,357	21
Miscellaneous Credits to Surplus (434)	63,273	44,570	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	15,266,958	11,295,767	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,218,827		2,218,827	1
Total (Acct. 400):	2,218,827	0	2,218,827	
Operation and Maintenance Expense (401-402):				
Derived	855,414		855,414	2
Total (Acct. 401-402):	855,414	0	855,414	
Depreciation Expense (403):				
Derived	327,325		327,325	3
Total (Acct. 403):	327,325	0	327,325	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	88,075		88,075	5
Total (Acct. 408):	88,075	0	88,075	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	948,013	0	948,013	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	140,226	0	140,226	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON SPECIAL ASSESSMENTS	6,080	0	6,080 12
Total (Acct. 419):	146,306	0	146,306
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	██████████	3,392,016	3,392,016 13
WELL PERMIT FEES	350	0	350 14
SEWER SHARE OF METER READING EXPENSES	12,478	0	12,478 15
WI DNR TRANSDUCER PAYMENT	3,000	0	3,000 16
OTHER	30	0	30 17
Total (Acct. 421):	15,858	3,392,016	3,407,874
TOTAL OTHER INCOME:	162,164	3,392,016	3,554,180

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(87,369)	██████████	(87,369) 18
NONE	0	0	0 19
Total (Acct. 425):	(87,369)	0	(87,369)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	██████████	197,193	197,193 20
SERVICE FEES ON DEBT	601	0	601 21
Total (Acct. 426):	601	197,193	197,794
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(86,768)	197,193	110,425

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	446,487	██████████	446,487 22
Total (Acct. 427):	446,487	0	446,487
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	37,363	██████████	37,363 23
Total (Acct. 428):	37,363	0	37,363
Amortization of Premium on Debt--Cr. (429):			
NONE	0	██████████	0 24
Total (Acct. 429):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest on Debt to Municipality (430):			
Derived	0		0 25
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 26
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 27
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	483,850	0	483,850
NET INCOME:	713,095	3,194,823	3,907,918
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	920,038	10,375,729	11,295,767 28
Total (Acct. 216):	920,038	10,375,729	11,295,767
Balance Transferred from Income (433):			
Derived	713,095	3,194,823	3,907,918 29
Total (Acct. 433):	713,095	3,194,823	3,907,918
Miscellaneous Credits to Surplus (434):			
IMPACT FEES	63,273	0	63,273 30
Total (Acct. 434):	63,273	0	63,273
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 31
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 32
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 33
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,696,406	13,570,552	15,266,958

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	2,218,827	0	0	0	2,218,827	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	2,218,827	0	0	0	2,218,827	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	255,067		255,067	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	255,067	0	255,067	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	5.7	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	28,608,330	25,166,481	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	5,649,300	5,123,410	2
Net Utility Plant	22,959,030	20,043,071	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,172,674	2,235,456	6
Special Funds (125)	902,593	858,498	7
Total Other Property and Investments	3,075,267	3,093,954	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(35,454)	314,703	8
Temporary Cash Investments (132)	2,040,915	1,282,658	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	414,234	396,514	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	167,580	156,278	14
Materials and Supplies (150)	24,452	24,638	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	2,611,727	2,174,791	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	376,411	413,775	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	376,411	413,775	
Total Assets and Other Debits	29,022,435	25,725,591	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,575,251	1,524,142	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	15,266,958	11,295,767	23
Total Proprietary Capital	16,842,209	12,819,909	
LONG-TERM DEBT			
Bonds (221)	6,600,000	7,050,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	2,527,868	2,672,286	26
Total Long-Term Debt	9,127,868	9,722,286	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,199	85,819	28
Payables to Municipality (233)	0	5,401	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	26,941	28,546	32
Other Current and Accrued Liabilities (238)	41,709		33
Total Current and Accrued Liabilities	75,849	119,766	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	2,976,509	3,063,630	36
Total Deferred Credits	2,976,509	3,063,630	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	29,022,435	25,725,591	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	25,166,481	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	12,533,101	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	16,075,229	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	28,608,330	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	3,036,588	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	2,612,712	0	0	0	13
Total Accumulated Provision	5,649,300	0	0	0	
Net Utility Plant	22,959,030	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,698,191				2,698,191	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	327,325				327,325	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	13,692				13,692	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	341,017	0	0	0	341,017	16
Debits during year						17
Book cost of plant retired	2,620				2,620	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	2,620	0	0	0	2,620	25
Balance end of year (110.1)	3,036,588	0	0	0	3,036,588	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,425,219				2,425,219	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	197,193				197,193	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	197,193	0	0	0	197,193	16
Debits during year						17
Book cost of plant retired	9,700				9,700	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	9,700	0	0	0	9,700	25
Balance end of year (110.1)	2,612,712	0	0	0	2,612,712	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	24,452	24,638 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>24,452</u>	<u>24,638</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATER REVENUE BONDS	37,363	428	376,411	1
Total			<u><u>376,411</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,524,142	1
Changes during year (explain):		
NEW SERVICES PAID FOR BY MUNICIPALITY	51,109	2
Balance end of year	<u><u>1,575,251</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
8.1M REVENUE BONDS	08/24/1999	12/01/2018	5.30%	6,600,000	1
Total Bonds (Account 221):				6,600,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SAFE DRINKING WATER NOTE	11/28/2001	05/21/2021	2.93%	167,699	1
SAFE DRINKING WATER LOAN PROGRAM	11/27/2002	05/21/2021	2.93%	2,360,169	2
Total for Account 224				<u>2,527,868</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	88,075	2
Charged electric department expense		3
Charged sewer department expense	3,495	4
Other (explain):		
NONE		5
Total Accruals and other credits	91,570	
Taxes paid during year:		
County, state and local taxes	65,183	6
Social Security taxes	23,991	7
PSC Remainder Assessment	2,396	8
Other (explain):		
NONE		9
Total payments and other debits	91,570	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BOND ANTICIPATION NOTES	0			0	1
REV. BONDS	0			0	2
REV. BONDS A	0			0	3
REV. BONDS-99	15,497	371,010	371,910	14,597	4
Subtotal	15,497	371,010	371,910	14,597	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
OTHER LONG TERM DEBT	13,049	75,477	76,182	12,344	6
Subtotal	13,049	75,477	76,182	12,344	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	28,546	446,487	448,092	26,941	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	2,172,674	2
Total (Acct. 124):	2,172,674	
Special Funds (125):		
CASH AND INVESTMENTS	902,593	3
Total (Acct. 125):	902,593	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	414,234	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	414,234	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT CUSTOMER CHARGES ON TAX ROLL	121,619	12
RECEIVABLE FROM SEWER FOR METER ALLOCATION	40,956	13
DUE FROM GENERAL FUND - IMPACT FEES	5,005	14
Total (Acct. 145):	167,580	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	17	
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	18	
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	1,397,911	19
DEFERRED ASSESSMENTS	1,578,598	20
Total (Acct. 253):	2,976,509	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	12,501,518	0	0	0	12,501,518	1
Materials and Supplies	24,545	0	0	0	24,545	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	2,867,389	0	0	0	2,867,389	4
Customer Advances for Construction					0	5
Regulatory Liability	1,441,595	0	0	0	1,441,595	6
					0	7
Average Net Rate Base	8,217,079	0	0	0	8,217,079	
Net Operating Income	948,013	0	0	0	948,013	8
Net Operating Income as a percent of Average Net Rate Base	11.54%	N/A	N/A	N/A	11.54%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	1,485,280	0	0	0	1,485,280	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	87,369	0	0	0	87,369	3
Other (specify):					0	4
Balance End of Year	1,397,911	0	0	0	1,397,911	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	2,128,224	2,043,356	1
Total Sales of Water	2,128,224	2,043,356	
Other Operating Revenues			
Forfeited Discounts (470)	21,315	18,389	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	34,649	26,021	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	34,639	22,040	6
Total Other Operating Revenues	90,603	66,450	
Total Operating Revenues	2,218,827	2,109,806	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	11,044	6,124	7
Pumping Expenses (620-625)	96,380	95,824	8
Water Treatment Expenses (630-635)	195,070	137,421	9
Transmission and Distribution Expenses (640-655)	121,539	111,762	10
Customer Accounts Expenses (901-904)	63,355	34,529	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	368,026	290,533	13
Total Operation and Maintenance Expenses	855,414	676,193	
Other Operating Expenses			
Depreciation Expense (403)	327,325	316,692	14
Amortization Expense (404-407)		0	15
Taxes (408)	88,075	83,969	16
Total Other Operating Expenses	415,400	400,661	
Total Operating Expenses	1,270,814	1,076,854	
NET OPERATING INCOME	948,013	1,032,952	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	3,319	192,667	898,690	4
Commercial	556	116,158	450,496	5
Industrial	26	62,303	200,798	6
Total Metered Sales to General Customers (461)	3,901	371,128	1,549,984	
Private Fire Protection Service (462)	42		34,353	7
Public Fire Protection Service (463)	4,021		535,821	8
Other Sales to Public Authorities (464)	17	2,190	8,066	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	7,981	373,318	2,128,224	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	535,821	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	535,821	
Forfeited Discounts (470):		
Customer late payment charges	21,315	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	21,315	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
TOWER LEASE SPACE	34,649	8
Total Rents from Water Property (472)	34,649	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	23,769	10
Other (specify): NONE		11
Total Other Water Revenues (474)	34,639	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	6,321	4,288	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	264	0	3
Maintenance of Water Source Plant (605)	4,459	1,836	4
Total Source of Supply Expenses	11,044	6,124	
PUMPING EXPENSES			
Operation Labor (620)	18,426	13,360	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	72,350	73,844	7
Operation Supplies and Expenses (623)	274	667	8
Maintenance of Pumping Plant (625)	5,330	7,953	9
Total Pumping Expenses	96,380	95,824	
WATER TREATMENT EXPENSES			
Operation Labor (630)	23,964	15,144	10
Chemicals (631)	138,065	92,044	11
Operation Supplies and Expenses (632)	3,847	5,328	12
Maintenance of Water Treatment Plant (635)	29,194	24,905	13
Total Water Treatment Expenses	195,070	137,421	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	6,222	6,920	14
Operation Supplies and Expenses (641)	87	17	15
Maintenance of Distribution Reservoirs and Standpipes (650)	7,700	7,304	16
Maintenance of Mains (651)	21,693	23,428	17
Maintenance of Services (652)	26,821	30,374	18
Maintenance of Meters (653)	33,848	28,533	19
Maintenance of Hydrants (654)	23,444	15,025	20
Maintenance of Other Plant (655)	1,724	161	21
Total Transmission and Distribution Expenses	121,539	111,762	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	18,592	10,288	22
Accounting and Collecting Labor (902)	32,300	16,982	23
Supplies and Expenses (903)	12,463	7,259	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	63,355	34,529	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	117,168	107,679	27
Office Supplies and Expenses (921)	14,015	9,845	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	72,479	20,749	30
Property Insurance (924)	11,550	10,516	31
Injuries and Damages (925)	7,560	8,229	32
Employee Pensions and Benefits (926)	120,611	110,761	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	1,125	1,494	35
Transportation Expenses (933)	19,906	18,011	36
Maintenance of General Plant (935)	3,612	3,249	37
Total Administrative and General Expenses	368,026	290,533	
Total Operation and Maintenance Expenses	855,414	676,193	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		65,183	62,583	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		3,495	3,433	2
Net property tax equivalent		61,688	59,150	
Social Security		23,991	23,112	3
PSC Remainder Assessment		2,396	1,707	4
Other (specify): NONE			0	5
Total tax expense		88,075	83,969	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Portage				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.177011				3
County tax rate	mills		4.994745				4
Local tax rate	mills		6.017153				5
School tax rate	mills		8.058252				6
Voc. school tax rate	mills		1.475891				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.723052				10
Less: state credit	mills		1.262519				11
Net tax rate	mills		19.460533				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.017153				14
Combined School Tax Rate	mills		9.534143				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.551296				17
Total Tax Rate	mills		20.723052				18
Ratio of Local and School Tax to Total	dec.		0.750435				19
Total tax net of state credit	mills		19.460533				20
Net Local and School Tax Rate	mills		14.603858				21
Utility Plant, Jan. 1	\$	25,166,481	25,166,481				22
Materials & Supplies	\$	24,638	24,638				23
Subtotal	\$	25,191,119	25,191,119				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	25,191,119	25,191,119				26
Assessment Ratio	dec.		0.958700				27
Assessed Value	\$	24,150,726	24,150,726				28
Net Local & School Rate	mills		14.603858				29
Tax Equiv. Computed for Current Year	\$	352,694	352,694				30
Tax Equivalent per 1994 PSC Report	\$	285,767					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	65,183					32 33
Tax equiv. for current year (see note 6)	\$	65,183					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	26,699		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	26,699	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	406,846		4
Structures and Improvements (311)	980,701		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	706,042		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	2,093,589	0	
PUMPING PLANT			
Land and Land Rights (320)	5,335		12
Structures and Improvements (321)	267,401		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	335,457		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	608,193	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	33,534		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,984,345		23
Total Water Treatment Plant	3,017,879	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			26,699	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	26,699	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			406,846	4
Structures and Improvements (311)			980,701	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			706,042	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	2,093,589	
PUMPING PLANT				
Land and Land Rights (320)			5,335	12
Structures and Improvements (321)			267,401	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			335,457	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	608,193	
WATER TREATMENT PLANT				
Land and Land Rights (330)			33,534	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,984,345	23
Total Water Treatment Plant	0	0	3,017,879	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	40,672		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,984,541		26
Transmission and Distribution Mains (343)	3,259,655		27
Fire Mains (344)	0		28
Services (345)	156,274	838	29
Meters (346)	468,791	58,185	30
Hydrants (348)	183,123		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	6,093,056	59,023	
GENERAL PLANT			
Land and Land Rights (389)	11,432		33
Structures and Improvements (390)	162,793		34
Office Furniture and Equipment (391)	32,420		35
Computer Equipment (391.1)	32,697		36
Transportation Equipment (392)	146,531		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	27,938	3,829	39
Laboratory Equipment (395)	9,852		40
Power Operated Equipment (396)	6,558		41
Communication Equipment (397)	21,986		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	178,312	2,934	44
Other Tangible Property (399)	0		45
Total General Plant	630,519	6,763	
Total utility plant in service directly assignable	12,469,935	65,786	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	12,469,935	65,786	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			40,672	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			1,984,541	26
Transmission and Distribution Mains (343)	2,620		3,257,035	27
Fire Mains (344)			0	28
Services (345)			157,112	29
Meters (346)			526,976	30
Hydrants (348)			183,123	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	2,620	0	6,149,459	
GENERAL PLANT				
Land and Land Rights (389)			11,432	33
Structures and Improvements (390)			162,793	34
Office Furniture and Equipment (391)			32,420	35
Computer Equipment (391.1)			32,697	36
Transportation Equipment (392)			146,531	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			31,767	39
Laboratory Equipment (395)			9,852	40
Power Operated Equipment (396)			6,558	41
Communication Equipment (397)			21,986	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			181,246	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	637,282	
Total utility plant in service directly assignable	2,620	0	12,533,101	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	2,620	0	12,533,101	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	12,083,574	246,745	27
Fire Mains (344)	0		28
Services (345)	225,783	30,800	29
Meters (346)	0		30
Hydrants (348)	387,189	101,320	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	12,696,546	378,865	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	12,696,546	378,865	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	12,696,546	378,865	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	9,700	2,712,413	15,033,032 27
Fire Mains (344)			0 28
Services (345)		297,105	553,688 29
Meters (346)		0	0 30
Hydrants (348)			488,509 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	9,700	3,009,518	16,075,229
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	9,700	3,009,518	16,075,229
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	9,700	3,009,518	16,075,229

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			33,375	33,375	1
February			30,776	30,776	2
March			33,442	33,442	3
April			34,701	34,701	4
May			42,444	42,444	5
June			48,217	48,217	6
July			53,469	53,469	7
August			49,026	49,026	8
September			40,758	40,758	9
October			35,022	35,022	10
November			33,390	33,390	11
December			34,662	34,662	12
Total annual pumpage	0	0	469,282	469,282	
Less: Water sold				373,318	13
Volume pumped but not sold				95,964	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				29,151	16
Volume related to equipment/system malfunction				17,776	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				46,927	19
Volume pumped but unaccounted for				49,037	20
Percent of water lost				10%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,210	24
Date of maximum: 6/24/2007					25
Cause of maximum:					26
sprinkler use due to hot weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				712	27
Date of minimum: 12/25/2007					28
Total KWH used for pumping for the year				580,320	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
301 BLACK OAK DRIVE	1	112	38	1,944,000	Yes	1
300 WATERWAY	2	122	38	2,563,000	Yes	2
1500 PLEASANT DRIVE	3	102	20	2,268,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2	WELL 3	1
Location	301 BLACK OAK DRIVE	300 WATERWAY	1500 PLEASANT DR	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN TURBINE	GOULDS	5
Year Installed	1989	1989	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,600	2,000	1,575	8
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR	US MOTOR	9 10
Year Installed	1989	1989	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	125	150	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	B	C70619		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		3
Year constructed	2000	1987		4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL		5
Elevation difference in feet (See Headnote 3.)	177	172		6
Total capacity in gallons (actual)	1,000,000	500,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)		CENTRAL FACILITIES		10
Filters, type (gravity, pressure, other, none)		PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.0000		12
Is a corrosion control chemical used (yes, no)?		N		13
Is water fluoridated (yes, no)?		Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	4.000	1,293	0	75	0	1,218	1
P	D	6.000	27,096	0	0	4,206	31,302	2
M	D	8.000	3,708	0	0	0	3,708	3
P	D	8.000	238,826	6,669	0	46,134	291,629	4
P	D	10.000	0			114	114	5
M	D	12.000	22,100	0	0	0	22,100	6
M	S	12.000	85	0	0	0	85	7
P	D	12.000	91,266	0	0	13,486	104,752	8
P	S	16.000	8,914	0	0	1,458	10,372	9
M	D	18.000	14,884	0	0	3,509	18,393	10
M	S	20.000	6,286	0	0	16	6,302	11
M	D	24.000	4,846	0	25	0	4,821	12
M	S	24.000	90	0	90	0	0	13
Total Within Municipality			419,394	6,669	190	68,923	494,796	
Total Utility			419,394	6,669	190	68,923	494,796	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	28	0	0	0	28		1
M	1.000	3,391	56	0	371	3,818	245	2
M	1.250				18	18		3
M	1.500	117	0	0	73	190		4
M	2.000	222	0	0	14	236		5
M	3.000	1	0	0	1	2		6
P	4.000	9	0	0	9	18		7
P	6.000	5	0	0	7	12		8
P	8.000	4	0	0	6	10		9
P	10.000	1	0	0	0	1		10
P	12.000	1	0	0	1	2		11
Total Utility		3,779	56	0	500	4,335	245	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	3,310	0	0	200	3,510	439	1
0.750	175	0	0	0	175	8	2
1.000	310	0	0	7	317	29	3
1.500	62	0	0	13	75	7	4
2.000	49	11	0	5	65	2	5
3.000	4	0	0	0	4	0	6
4.000	1	0	0	0	1	0	7
Total:	3,911	11	0	225	4,147	485	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	3,257	199	12	8	0	34	3,510	1
0.750	124	43	1	0	0	7	175	2
1.000	75	232	3	6	0	1	317	3
1.500	2	58	0	0	0	15	75	4
2.000	0	51	7	4	0	3	65	5
3.000	0	1	2	0	0	1	4	6
4.000	0	0	1	0	0	0	1	7
Total:	3,458	584	26	18	0	61	4,147	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	866	34			900	2
Total Fire Hydrants	866	34	0	0	900	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	1,714
Number of distribution system valves end of year:	1,409
Number of distribution valves operated during year:	221

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474 - Done.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 923: Increase due to non-capital asset related engineering projects conducted in 2007

Accounts 620, 630, 652, 654, 901, 902: Increase due to compensated absence accrual

Account 631: Increased because Utility had to use Well #3 more and that well requires extra chemicals

Account 903: Increased because Utility bought water bill forms in 2007 and didn't in 2006

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The property tax equivalent is calculated per the board approved rate.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustments to Accounts 343 and 345 (Mains and Services) are to record mains and services contributed by developers in prior years but not reported on the capital asset records until 2007.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The 6669 ft of main additions were financed by developers.

Explain all reported Adjustments.

The adjustments reported were for developer-contributed mains not reported in previous years.

Water Services (Page W-18)

Explain all reported Adjustments.

The adjustments are for developer-contributed services not reported in prior years.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

4 current year service additions were financed by TIF #4 and 52 current year service additions were financed by developers. The 500 prior year service additions were financed by developers.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain all reported adjustments.

The meter adjustments are meters that were discovered to exist when the utility started using a GPS system to track meters in 2007.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
