



3015 (02-02-05)

ANNUAL REPORT

OF

Name: NEW AUBURN MUNICIPAL WATER UTILITY

Principal Office: 130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEW AUBURN MUNICIPAL WATER UTILITY

Utility Address: 130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

When was utility organized? 1/1/1951

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS PEGGY STANFORD

Title: CLERK-TREASURER

Office Address:

130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

Telephone: (715) 237 - 2223

Fax Number: (715) 237 - 2334

E-mail Address: newauburnvill@citizens-tel.net

Individual or firm, if other than utility employee, preparing this report:

Name: JEFFREY DEJNO

Title: MANAGER

Office Address: WIPFLI LLP

3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6683

Fax Number: (715) 832 - 2345

E-mail Address: jdejno@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: MRS. DONNA BISCHEL

Title: VILLAGE PRESIDENT

Office Address:

130 E. ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

Telephone: (715) 237 - 2223

Fax Number: (715) 237 - 2334

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: WIPFLI LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 585 - 6683

Fax Number: (715) 832 - 2345

E-mail Address: jdejno@wipfli.com

Date of most recent audit report: 10/23/2007

Period covered by most recent audit: JANUARY 1 TO DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: MR PAUL DACHEL

Title: SUPERINTENDENT

Office Address:
130 EAST ELM STREET
P.O. BOX 100
NEW AUBURN, WI 54757

Telephone: (715) 237 - 2223

Fax Number: (715) 237 - 2334

E-mail Address:

Name of utility commission/committee: Village Board

- Names of members of utility commission/committee:**
MS DONNA BISCHER, VILLAGE PRESIDENT
MR BRIAN HEIDTKE, TRUSTEE
MS ROXANNE LOTT, TRUSTEE
MR GARY PITTS, TRUSTEE
MS PATRICIA SKAR, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	123,600	112,481	1
Operating Expenses:			
Operation and Maintenance Expense (401)	65,378	64,250	2
Depreciation Expense (403)	19,325	12,650	3
Amortization Expense (404)	0	0	4
Taxes (408)	16,104	7,606	5
Total Operating Expenses	100,807	84,506	
Net Operating Income	22,793	27,975	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	22,793	27,975	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	5,530	2,552	9
Miscellaneous Nonoperating Income (421)	0	81,467	10
Total Other Income	5,530	84,019	
Total Income	28,323	111,994	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,793)	(1,793)	11
Other Income Deductions (426)	3,799	16,660	12
Total Miscellaneous Income Deductions	2,006	14,867	
Income Before Interest Charges	26,317	97,127	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	10,712	6,555	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	10,712	6,555	
Net Income	15,605	90,572	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	366,605	288,700	19
Balance Transferred from Income (433)	15,605	90,572	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	2,190	12,667	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	380,020	366,605	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	123,600		123,600	1
Total (Acct. 400):	123,600	0	123,600	
Operation and Maintenance Expense (401):				
Derived	65,378		65,378	2
Total (Acct. 401):	65,378	0	65,378	
Depreciation Expense (403):				
Derived	19,325		19,325	3
Total (Acct. 403):	19,325	0	19,325	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	16,104		16,104	5
Total (Acct. 408):	16,104	0	16,104	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	22,793	0	22,793	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON CD'S AND MONEY MARKET ACCOUNTS	5,513	0	5,513	10
INTEREST ON SPECIAL ASSESSMENTS	17	0	17	11
Total (Acct. 419):	5,530	0	5,530	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	█	0	0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	5,530	0	5,530

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,793)	█	(1,793) 14
NONE	0	0	0 15
Total (Acct. 425):	(1,793)	0	(1,793)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	3,799	3,799 16
NONE	0	0	0 17
Total (Acct. 426):	0	3,799	3,799
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,793)	3,799	2,006

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	10,712	█	10,712 18
Total (Acct. 427):	10,712	0	10,712
Amortization of Debt Discount and Expense (428):			
NONE	0	█	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	10,712	0	10,712
NET INCOME:	19,404	(3,799)	15,605
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	180,128	186,477	366,605 24
Total (Acct. 216):	180,128	186,477	366,605
Balance Transferred from Income (433):			
Derived	19,404	(3,799)	15,605 25
Total (Acct. 433):	19,404	(3,799)	15,605
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
LOSS ON DISPOSAL OF ASSETS	1,824	366	2,190 27
Total (Acct. 435)--Debit:	1,824	366	2,190
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	197,708	182,312	380,020

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	123,600	0	0	0	123,600	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	123,600	0	0	0	123,600	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	995,195	988,535	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	101,405	114,770	2
Net Utility Plant	893,790	873,765	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	270	405	6
Special Funds (125)	44,037	31,650	7
Total Other Property and Investments	44,307	32,055	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	6,270	7,733	8
Temporary Cash Investments (132)	115,993	109,580	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	20,096	21,053	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	138,242	158,084	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	122	50	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	280,723	296,500	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,218,820	1,202,320	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	5,120	3,394	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	380,020	366,605	23
Total Proprietary Capital	385,140	369,999	
LONG-TERM DEBT			
Bonds (221)	783,909	753,408	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	783,909	753,408	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	61	27,910	28
Payables to Municipality (233)	18,770	17,629	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,845	1,738	32
Other Current and Accrued Liabilities (238)	410	1,158	33
Total Current and Accrued Liabilities	21,086	48,435	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	28,685	30,478	36
Total Deferred Credits	28,685	30,478	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,218,820	1,202,320	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	988,535	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	777,660	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	217,535	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	995,195	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	66,092	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	35,313	0	0	0	12
Total Accumulated Provision	101,405	0	0	0	
Net Utility Plant	893,790	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	77,537				77,537	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,325				19,325	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	610				610	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Amount recorded as loss on disposal	1,824				1,824	12
					0	13
					0	14
					0	15
Total credits	21,759	0	0	0	21,759	16
Debits during year						17
Book cost of plant retired	25,464				25,464	18
Cost of removal	7,740				7,740	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	33,204	0	0	0	33,204	25
Balance end of year (110.1)	66,092	0	0	0	66,092	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	37,233				37,233	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	3,799				3,799	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
	0				0	9
Salvage	0				0	10
Other credits (specify):						11
Amount recorded as loss on disposal	366				366	12
					0	13
					0	14
					0	15
Total credits	4,165	0	0	0	4,165	16
Debits during year						17
Book cost of plant retired	4,825				4,825	18
Cost of removal	1,260				1,260	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	6,085	0	0	0	6,085	25
Balance end of year (110.1)	35,313	0	0	0	35,313	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation	0	0	0	0	0	0 1
Other	0	0	0	0	0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	0	0 2
Sewer utility	0	0 3
Gas utility	0	0 4
Merchandise	0	0 5
Other materials & supplies	0	0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	3,394	1
Changes during year (explain):		
WATER SERVICE FOR PARK PAVILION	1,726	2
Balance end of year	<u>5,120</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SAFE DRINKING WATER BONDS (2006)	04/12/2006	05/01/2025	1.42%	783,909	1
Total Bonds (Account 221):				783,909	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	16,104	2
Charged electric department expense	0	3
Charged sewer department expense	133	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	16,237	
Taxes paid during year:		
County, state and local taxes	13,932	6
Social Security taxes	2,194	7
PSC Remainder Assessment	111	8
Other (explain):		
NONE	0	9
Total payments and other debits	16,237	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SAFE DRINKING WATER LOAN (2006)	1,738	10,712	10,605	1,845	1
Subtotal	1,738	10,712	10,605	1,845	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	1,738	10,712	10,605	1,845	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	270	2
Total (Acct. 124):	270	
Special Funds (125):		
DEBT SERVICE FUND	44,037	3
Total (Acct. 125):	44,037	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	20,096	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	20,096	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
SEWER UTILITY EXPENSES PAID BY WATER	7,036	12
CAPITAL PROJECTS EXPENSES PAID BY WATER	131,206	13
Total (Acct. 145):	138,242	
Prepayments (165):		
2007-2008 ADVANCE REMAINDER ASSESSMENT	122	14
Total (Acct. 165):	122	
Extraordinary Property Losses (182):		
NONE	0	15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
WATER EXPENSES PAID BY THE GENERAL FUND	14,295	17
WATER EXPENSES PAID BY THE SEWER UTILITY	4,475	18
Total (Acct. 233):	18,770	
Other Deferred Credits (253):		
Regulatory Liability	28,685	19
NONE	0	20
Total (Acct. 253):	28,685	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	771,917	0	0	0	771,917	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	71,814	0	0	0	71,814	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	29,581	0	0	0	29,581	6
NONE	0	0	0	0	0	7
Average Net Rate Base	670,522	0	0	0	670,522	
Net Operating Income	22,793	0	0	0	22,793	8
Net Operating Income as a percent of						
Average Net Rate Base	3.40%	N/A	N/A	N/A	3.40%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	30,478	0	0	0	30,478	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,793	0	0	0	1,793	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	28,685	0	0	0	28,685	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

A/C #145 and A/C #233 - Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	121,185	111,625	1
Total Sales of Water	121,185	111,625	
Other Operating Revenues			
Forfeited Discounts (470)	369	356	2
Other Water Revenues (474)	2,046	500	3
Total Other Operating Revenues	2,415	856	
Total Operating Revenues	123,600	112,481	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	40,422	36,975	4
General Operating Expenses (680-690)	24,956	27,275	5
Total Operation and Maintenance Expenses	65,378	64,250	
Other Operating Expenses			
Depreciation Expense (403)	19,325	12,650	6
Amortization Expense (404)	0	0	7
Taxes (408)	16,104	7,606	8
Total Other Operating Expenses	35,429	20,256	
Total Operating Expenses	100,807	84,506	
NET OPERATING INCOME	22,793	27,975	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	19	76	1
Commercial	1	202	828	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	2	221	904	
Metered Sales to General Customers (461)				
Residential	164	6,145	43,800	4
Commercial	27	2,270	12,094	5
Industrial	0	0	0	6
Total Metered Sales to General Customers (461)	191	8,415	55,894	
Private Fire Protection Service (462)	0		0	7
Public Fire Protection Service (463)	237		55,171	8
Other Sales to Public Authorities (464)	7	1,358	9,216	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	437	9,994	121,185	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	55,171	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	55,171	
Forfeited Discounts (470):		
Customer late payment charges	369	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	369	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	593	7
Other (specify):		
HYDRANT CHARGES FOR BULK WATER SALES	760	8
UTILITY RE-CONNECT CHARGES	310	9
MISCELLANEOUS	383	10
Total Other Water Revenues (474)	2,046	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,573	18,420	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	2,697	1,474	3
Chemicals (630)	8,610	7,656	4
Supplies and Expenses (640)	6,477	5,325	5
Repairs of Water Plant (650)	3,065	4,100	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	40,422	36,975	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,574	7,379	8
Office Supplies and Expenses (681)	2,027	2,094	9
Outside Services Employed (682)	10,147	15,292	10
Insurance Expense (684)	2,048	1,714	11
Employees Pensions and Benefits (686)	766	387	12
Regulatory Commission Expenses (688)	386	389	13
Miscellaneous General Expenses (689)	8	20	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	24,956	27,275	
Total Operation and Maintenance Expenses	65,378	64,250	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		13,932	5,676	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		133	126	2
Net property tax equivalent		13,799	5,550	
Social Security		2,194	2,010	3
PSC Remainder Assessment		111	46	4
Other (specify): NONE		0	0	5
Total tax expense		16,104	7,606	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron	Chippewa			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.221594	0.194265			3
County tax rate	mills		5.471192	3.878588			4
Local tax rate	mills		4.910730	4.910730			5
School tax rate	mills		12.457269	10.920819			6
Voc. school tax rate	mills		1.268066	1.802644			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		24.328851	21.707046			10
Less: state credit	mills		1.750276	1.806478			11
Net tax rate	mills		22.578575	19.900568			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.910730	4.910730			14
Combined School Tax Rate	mills		13.725335	12.723463			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		18.636065	17.634193			17
Total Tax Rate	mills		24.328851	21.707046			18
Ratio of Local and School Tax to Total	dec.		0.766007	0.812372			19
Total tax net of state credit	mills		22.578575	19.900568			20
Net Local and School Tax Rate	mills		17.295342	16.166661			21
Utility Plant, Jan. 1	\$	988,535	16,280	972,255			22
Materials & Supplies	\$	0	0	0			23
Subtotal	\$	988,535	16,280	972,255			24
Less: Plant Outside Limits	\$	1,137	1,137	0			25
Taxable Assets	\$	987,398	15,143	972,255			26
Assessment Ratio	dec.		0.765837	0.873582			27
Assessed Value	\$	860,942	11,597	849,344			28
Net Local & School Rate	mills		17.295342	16.166661			29
Tax Equiv. Computed for Current Year	\$	13,932	201	13,731			30
Tax Equivalent per 1994 PSC Report	\$	3,680					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	13,932					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	568	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	568	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	75	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	3,782	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	3,857	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	6,661	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	34,189	14,072	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	40,850	14,072	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	2,718	0	23
Total Water Treatment Plant	2,718	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	568	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	568	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	75	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	3,782	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	3,857	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	6,661	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	48,261	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	54,922	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	2,718	23
Total Water Treatment Plant	0	0	2,718	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	75	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	425,638	2,942	26
Transmission and Distribution Mains (343)	116,092	510	27
Fire Mains (344)	0	0	28
Services (345)	47,871	3,455	29
Meters (346)	18,890	8,950	30
Hydrants (348)	50,144	4,211	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	658,710	20,068	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	4,251	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	55,221	2,809	38
Other Tangible Property (390)	0	0	39
Total General Plant	59,472	2,809	
Total utility plant in service directly assignable	766,175	36,949	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	766,175	36,949	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	75 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	22,894	0	405,686 26
Transmission and Distribution Mains (343)	0	0	116,602 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	51,326 29
Meters (346)	2,370	0	25,470 30
Hydrants (348)	200	0	54,155 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	25,464	0	653,314
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	4,251 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	58,030 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	62,281
Total utility plant in service directly assignable	25,464	0	777,660
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	25,464	0	777,660

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	1,200	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	1,200	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)	0	0	0 1
Franchises and Consents (302)	0	0	0 2
Miscellaneous Intangible Plant (303)	0	0	0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	0 4
Structures and Improvements (311)	0	0	0 5
Collecting and Impounding Reservoirs (312)	0	0	0 6
Lake, River and Other Intakes (313)	0	0	0 7
Wells and Springs (314)	0	0	0 8
Infiltration Galleries and Tunnels (315)	0	0	0 9
Supply Mains (316)	0	0	0 10
Other Water Source Plant (317)	0	0	0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)	0	0	0 12
Structures and Improvements (321)	0	0	1,200 13
Boiler Plant Equipment (322)	0	0	0 14
Other Power Production Equipment (323)	0	0	0 15
Steam Pumping Equipment (324)	0	0	0 16
Electric Pumping Equipment (325)	0	0	0 17
Diesel Pumping Equipment (326)	0	0	0 18
Hydraulic Pumping Equipment (327)	0	0	0 19
Other Pumping Equipment (328)	0	0	0 20
Total Pumping Plant	0	0	1,200
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	0 21
Structures and Improvements (331)	0	0	0 22
Water Treatment Equipment (332)	0	0	0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	3,800	0	26
Transmission and Distribution Mains (343)	150,896	0	27
Fire Mains (344)	0	0	28
Services (345)	45,130	0	29
Meters (346)	0	0	30
Hydrants (348)	21,334	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	221,160	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	222,360	0	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	222,360	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	3,800	0	0 26
Transmission and Distribution Mains (343)	0	0	150,896 27
Fire Mains (344)	0	0	0 28
Services (345)	1,025	0	44,105 29
Meters (346)	0	0	0 30
Hydrants (348)	0	0	21,334 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	4,825	0	216,335
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	4,825	0	217,535
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	4,825	0	217,535

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	831	831	1
February	0	0	718	718	2
March	0	0	783	783	3
April	0	0	811	811	4
May	0	0	875	875	5
June	0	0	889	889	6
July	0	0	997	997	7
August	0	0	941	941	8
September	0	0	792	792	9
October	0	0	804	804	10
November	0	0	854	854	11
December	0	0	838	838	12
Total annual pumpage	0	0	10,133	10,133	
Less: Water sold				9,994	13
Volume pumped but not sold				139	14
Volume sold as a percent of volume pumped				99%	15
Volume used for water production, water quality and system maintenance				139	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				139	19
Volume pumped but unaccounted for				0	20
Percent of water lost				0%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				64	24
Date of maximum: 11/15/2007					25
Cause of maximum:					26
Sewer and hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				8	27
Date of minimum: 1/2/2007					28
Total KWH used for pumping for the year				28,522	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
229 WEST MAIN STREET	1	170	12	266,400	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	1
Identification	1			1
Location	229 WEST MAIN STREET			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULD PUMP			5
Year Installed	2006			6
Type	SUBMERSIBLE			7
Actual Capacity (gpm)	260			8
Pump Motor or Standby Engine Mfr	NONE			9 10
Year Installed	2006			11
Type	ELECTRIC			12
Horsepower	20			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	14
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2006		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	163		6
Total capacity in gallons (actual)	100,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2600		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	673	0	0	0	673	1
M	D	3.000	300	0	0	0	300	2
M	D	6.000	13,566	0	0	0	13,566	3
M	D	8.000	5,054	0	0	0	5,054	4
M	D	10.000	575	0	0	0	575	5
Total Within Municipality			20,168	0	0	0	20,168	
Total Utility			20,168	0	0	0	20,168	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	157	0	0	0	157	19	1
M	1.000	83	2	1	0	84	9	2
M	2.000	5	0	0	0	5	0	3
M	4.000	2	0	0	0	2	0	4
M	6.000	1	0	0	0	1	1	5
Total Utility		248	2	1	0	249	29	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	213	100	31	0	282	20	1
1.000	4	0	0	0	4	1	2
1.500	3	0	0	0	3	0	3
2.000	5	1	1	0	5	1	4
3.000	4	0	0	0	4	0	5
4.000	0	0	0	0	0	0	6
Total:	229	101	32	0	298	22	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	162	24	0	3	0	93	282	1
1.000	0	2	0	1	0	1	4	2
1.500	0	0	0	2	0	1	3	3
2.000	0	4	0	0	0	1	5	4
3.000	0	0	0	4	0	0	4	5
4.000	0	0	0	0	0	0	0	6
Total:	162	30	0	10	0	96	298	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	31	2	1	0	32	2
Total Fire Hydrants	31	2	1	0	32	
Flushing Hydrants						
	1	0	0	0	1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	32
Number of distribution system valves end of year:	59
Number of distribution valves operated during year:	10

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C #682 - In 2006, there were increased expenses related to the water tower construction project for legal fees and water tower testing.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

A/C #325 - The addition represents the final payment on the new pump in Well #1 that was replaced as part of the new water tower project approved by the PSC on May 18, 2005 (4080-CW-100).

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

A/C 342 - The retirement relates to demolition of the old water tower. A new water tower was constructed in 2006. The project was approved by the PSC on May 18, 2005 (4080-CW-100).

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

In 2007 the utility approved a final change order for \$510 for mains installed in 2006

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were financed from utility resources.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

It is the utility's intention to change out the meters over a twenty year cycle or ensure that each meter is tested in a ten year period.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Due to the large amount of construction in the Village during 2006 and staffing shortages during 2007, utility personnel weren't able to operate as many valves as they normally do. However, they plan to operate all the valves in the spring of 2008.
