



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BEAR CREEK WATER UTILITY

Principal Office: 109 PROSPECT STREET
BEAR CREEK, WI 54922

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BEAR CREEK WATER UTLITY

Utility Address: 109 PROSPECT STREET
BEAR CREEK, WI 54922

When was utility organized? 1/1/1989

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BARB HAVNEN

Title: UTILITY CLERK

Office Address:

109 PROSPECT STREET
BEAR CREEK, WI 54922

Telephone: (715) 752 - 4356

Fax Number: (715) 752 - 4666

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL KONECNY

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305

Telephone: (920) 436 - 7800 EXT 4112

Fax Number: (920) 436 - 7808

E-mail Address: michael.konecny@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: DANIEL OLMSTED

Title: VILLAGE PRESIDENT

Office Address:

109 PROSPECT STREET
BEAR CREEK, WI 54922

Telephone: (715) 752 - 4065

Fax Number: (715) 752 - 4666

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL KONECNY

Title: SHAREHOLDER

Office Address: SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305

Telephone: (920) 436 - 7800 EXT 4112

Fax Number: (920) 436 - 7808

E-mail Address: michael.konecny@schencksolutions.com

Date of most recent audit report: 4/16/2007

Period covered by most recent audit: JANUARY 1, 2006 TO DECEMBER 31,2006

Names and titles of utility management including manager or superintendent:

Name: BARB HAVNEN

Title: UTILITY CLERK

Office Address:
109 PROSPECT STREET
BEAR CREEK, WI 54922

Telephone: (715) 752 - 4356

Fax Number: (715) 752 - 1302

E-mail Address:

Name of utility commission/committee: BEAR CREEK UTILITY COMMISSION

Names of members of utility commission/committee:

- BARB CHRISTENSEN, COMMISSIONER
- ED KLEGIN, COMMISSIONER
- BETTY MILLER, COMMISSIONER
- PATRICK NORDER, COMMISSIONER
- DAN OLMSTED, PRESIDENT
- AMY RIGGLES, COMMISSIONER
- KATIE SPENCE, COMMISSIONER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: MIDWEST CONTRACT OPERATIONS
P.O. BOX 418
MENASHA, WI 54952

Contact Person: CURT WEIBEL
Title: FACILITY MANAGER
Telephone: (920) 751 - 4299
Fax Number: (920) 751 - 4284
E-mail Address: curt@nmscwwtp.com

Contract/Agreement beginning-ending dates: 6/1/2007 5/31/2008

Provide a brief description of the nature of Contract Operations being provided:
Management services for the Water Utility.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	136,434	137,965	1
Operating Expenses:			
Operation and Maintenance Expense (401)	34,293	27,848	2
Depreciation Expense (403)	27,128	11,465	3
Amortization Expense (404)	0	0	4
Taxes (408)	40,008	40,022	5
Total Operating Expenses	101,429	79,335	
Net Operating Income	35,005	58,630	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	35,005	58,630	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,283	2,007	9
Miscellaneous Nonoperating Income (421)	0	7,976	10
Total Other Income	3,283	9,983	
Total Income	38,288	68,613	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(14,237)	(14,237)	11
Other Income Deductions (426)	51,660	113,565	12
Total Miscellaneous Income Deductions	37,423	99,328	
Income Before Interest Charges	865	(30,715)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,024	13,144	13
Amortization of Debt Discount and Expense (428)	1,429	1,510	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	13,453	14,654	
Net Income	(12,588)	(45,369)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	716,840	762,209	19
Balance Transferred from Income (433)	(12,588)	(45,369)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	704,252	716,840	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	136,434		136,434	1
Total (Acct. 400):	136,434	0	136,434	
Operation and Maintenance Expense (401):				
Derived	34,293		34,293	2
Total (Acct. 401):	34,293	0	34,293	
Depreciation Expense (403):				
Derived	27,128		27,128	3
Total (Acct. 403):	27,128	0	27,128	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	40,008		40,008	5
Total (Acct. 408):	40,008	0	40,008	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	35,005	0	35,005	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	3,283	0	3,283	10
Total (Acct. 419):	3,283	0	3,283	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
TRANSFER IN	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	3,283	0	3,283

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(14,237)		(14,237) 13
NONE	0	0	0 14
Total (Acct. 425):	(14,237)	0	(14,237)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		26,703	26,703 15
TRANSFER TO SEWER	24,957	0	24,957 16
Total (Acct. 426):	24,957	26,703	51,660
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	10,720	26,703	37,423

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	12,024		12,024 17
Total (Acct. 427):	12,024	0	12,024
Amortization of Debt Discount and Expense (428):			
BOND ISSUE COSTS	1,429		1,429 18
Total (Acct. 428):	1,429	0	1,429
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	13,453	0	13,453
NET INCOME:	14,115	(26,703)	(12,588)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(24,874)	741,714	716,840 23
Total (Acct. 216):	(24,874)	741,714	716,840
Balance Transferred from Income (433):			
Derived	14,115	(26,703)	(12,588) 24
Total (Acct. 433):	14,115	(26,703)	(12,588)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(10,759)	715,011	704,252

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	136,434	0	0	0	136,434	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	136,434	0	0	0	136,434	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,563,597	1,626,677	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	515,745	545,153	2
Net Utility Plant	1,047,852	1,081,524	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	110,782	118,074	7
Total Other Property and Investments	110,782	118,074	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	77,333	79,714	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	39,220	18,852	11
Other Accounts Receivable (143)	0	25,958	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	8,471	14
Materials and Supplies (150)	205	205	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	116,758	133,200	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	11,433	12,862	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	11,433	12,862	
Total Assets and Other Debits	1,286,825	1,345,660	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	44,525	44,525	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	704,252	716,840	23
Total Proprietary Capital	748,777	761,365	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	290,000	320,000	26
Total Long-Term Debt	290,000	320,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,629	2,438	28
Payables to Municipality (233)	14,693	17,671	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,932	2,155	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	20,254	22,264	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	227,794	242,031	36
Total Deferred Credits	227,794	242,031	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,286,825	1,345,660	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,626,677	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	444,882	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,118,715	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,563,597	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	112,040	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	403,705	0	0	0	12
Total Accumulated Provision	515,745	0	0	0	
Net Utility Plant	1,047,852	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	168,151				168,151	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	27,128				27,128	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	342				342	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	27,470	0	0	0	27,470	16
Debits during year						17
Book cost of plant retired	63,080				63,080	18
Cost of removal	20,501				20,501	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	83,581	0	0	0	83,581	25
Balance end of year (110.1)	112,040	0	0	0	112,040	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	377,002				377,002	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	26,703				26,703	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	26,703	0	0	0	26,703	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	403,705	0	0	0	403,705	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	205	205 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>205</u>	<u>205</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
DEBT ISSUE COSTS FMHA LOAN REFINANCED	1,429	428	11,433	1
Total			<u><u>11,433</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	44,525	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>44,525</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
GENERAL OBLIGATION NOTES	05/01/2005	05/01/2013	4.30%	290,000	1
Total for Account 224				290,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	39,950	2
Charged electric department expense		3
Charged sewer department expense	86	4
Other (explain):		
NONE		5
Total Accruals and other credits	40,036	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	460	7
PSC Remainder Assessment	157	8
Other (explain):		
Property Tax Equivalent	39,419	9
Total payments and other debits	40,036	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BONDS PAYABLE FMHA	0			0	1
FMHA BONDS PAYABLE	0			0	2
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
GENERAL OBLIGATION NOTES	2,155	12,024	12,247	1,932	4
Subtotal	2,155	12,024	12,247	1,932	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	2,155	12,024	12,247	1,932	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL FUNDS	110,782	3
Total (Acct. 125):	110,782	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	24,527	5
Electric		6
Sewer (Regulated)	14,693	7
Other (specify):		
NONE		8
Total (Acct. 142):	39,220	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
PAYABLE TO MUNICIPALTY	14,693	16
Total (Acct. 233):	14,693	
Other Deferred Credits (253):		
Regulatory Liability	227,794	17
NONE		18
Total (Acct. 253):	227,794	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	476,422	0	0	0	476,422	1
Materials and Supplies	205	0	0	0	205	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	140,095	0	0	0	140,095	4
Customer Advances for Construction					0	5
Regulatory Liability	234,912	0	0	0	234,912	6
NONE					0	7
Average Net Rate Base	101,620	0	0	0	101,620	
Net Operating Income	35,005	0	0	0	35,005	8
Net Operating Income as a percent of						
Average Net Rate Base	34.45%	N/A	N/A	N/A	34.45%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	242,031	0	0	0	242,031	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	14,237	0	0	0	14,237	3
Other (specify):						
NONE					0	4
Balance End of Year	227,794	0	0	0	227,794	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

Done

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	125,532	124,720	1
Total Sales of Water	125,532	124,720	
Other Operating Revenues			
Forfeited Discounts (470)	1,014	781	2
Other Water Revenues (474)	9,888	12,464	3
Total Other Operating Revenues	10,902	13,245	
Total Operating Revenues	136,434	137,965	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	11,027	10,200	4
General Operating Expenses (680-690)	23,266	17,648	5
Total Operation and Maintenance Expenses	34,293	27,848	
Other Operating Expenses			
Depreciation Expense (403)	27,128	11,465	6
Amortization Expense (404)	0	0	7
Taxes (408)	40,008	40,022	8
Total Other Operating Expenses	67,136	51,487	
Total Operating Expenses	101,429	79,335	
NET OPERATING INCOME	35,005	58,630	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	142	6,662	59,999	4
Commercial	18	1,814	12,713	5
Industrial				6
Total Metered Sales to General Customers (461)	160	8,476	72,712	
Private Fire Protection Service (462)	1			7
Public Fire Protection Service (463)	1		49,412	8
Other Sales to Public Authorities (464)	6	332	3,408	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	168	8,808	125,532	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	49,412	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	49,412	
Forfeited Discounts (470):		
Customer late payment charges	1,014	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,014	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	288	7
Other (specify): TOWER RENTAL	9,600	8
Total Other Water Revenues (474)	9,888	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	2,927	4,341	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,521	3,489	3
Chemicals (630)	324	604	4
Supplies and Expenses (640)	137	1,236	5
Repairs of Water Plant (650)	3,118	530	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	11,027	10,200	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,099	3,551	8
Office Supplies and Expenses (681)	2,371	1,497	9
Outside Services Employed (682)	14,286	9,413	10
Insurance Expense (684)	3,510	3,139	11
Employees Pensions and Benefits (686)		0	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		48	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	23,266	17,648	
Total Operation and Maintenance Expenses	34,293	27,848	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		39,419	39,412	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		86	95	2
Net property tax equivalent		39,333	39,317	
Social Security		518	594	3
PSC Remainder Assessment		157	111	4
Other (specify): NONE			0	5
Total tax expense		40,008	40,022	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Outagamie				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.016374				3
County tax rate	mills		4.283520				4
Local tax rate	mills		3.962450				5
School tax rate	mills		9.220830				6
Voc. school tax rate	mills		1.562410				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.045584				10
Less: state credit	mills		1.580750				11
Net tax rate	mills		17.464834				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.962450				14
Combined School Tax Rate	mills		10.783240				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.745690				17
Total Tax Rate	mills		19.045584				18
Ratio of Local and School Tax to Total	dec.		0.774231				19
Total tax net of state credit	mills		17.464834				20
Net Local and School Tax Rate	mills		13.521824				21
Utility Plant, Jan. 1	\$	1,626,677	1,626,677				22
Materials & Supplies	\$	205	205				23
Subtotal	\$	1,626,882	1,626,882				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,626,882	1,626,882				26
Assessment Ratio	dec.		1.018821				27
Assessed Value	\$	1,657,502	1,657,502				28
Net Local & School Rate	mills		13.521824				29
Tax Equiv. Computed for Current Year	\$	22,412	22,412				30
Tax Equivalent per 1994 PSC Report	\$	39,419					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	39,419					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	5,950		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	5,950	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,795		4
Structures and Improvements (311)	523		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	37,366		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	40,684	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	23,732		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	2,502		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	52,674		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	78,908	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	3,140		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,305		23
Total Water Treatment Plant	12,445	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			5,950	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	5,950	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,795	4
Structures and Improvements (311)			523	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	23,000		14,366	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	23,000	0	17,684	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			23,732	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			2,502	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	40,000		12,674	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	40,000	0	38,908	
WATER TREATMENT PLANT				
Land and Land Rights (330)			3,140	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			9,305	23
Total Water Treatment Plant	0	0	12,445	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	83,265		26
Transmission and Distribution Mains (343)	206,880		27
Fire Mains (344)	0		28
Services (345)	39,883		29
Meters (346)	13,322		30
Hydrants (348)	20,275		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	363,625	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	5,934		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	416		38
Other Tangible Property (390)	0		39
Total General Plant	6,350	0	
Total utility plant in service directly assignable	507,962	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	507,962	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			83,265 26
Transmission and Distribution Mains (343)			206,880 27
Fire Mains (344)			0 28
Services (345)			39,883 29
Meters (346)	80		13,242 30
Hydrants (348)			20,275 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	80	0	363,545
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			5,934 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			416 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	6,350
Total utility plant in service directly assignable	63,080	0	444,882
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	63,080	0	444,882

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	1,228		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	87,707		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	88,935	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	55,704		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	3,402		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	123,640		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	182,746	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	21,841		23
Total Water Treatment Plant	21,841	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			1,228 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			87,707 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	88,935
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			55,704 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			3,402 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			123,640 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	182,746
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			21,841 23
Total Water Treatment Plant	0	0	21,841

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	195,445		26
Transmission and Distribution Mains (343)	485,603		27
Fire Mains (344)	0		28
Services (345)	95,576		29
Meters (346)	0		30
Hydrants (348)	47,592		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	824,216	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	977		38
Other Tangible Property (390)	0		39
Total General Plant	977	0	
Total utility plant in service directly assignable	1,118,715	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,118,715	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			195,445 26
Transmission and Distribution Mains (343)			485,603 27
Fire Mains (344)			0 28
Services (345)			95,576 29
Meters (346)			0 30
Hydrants (348)			47,592 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	824,216
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			977 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	977
Total utility plant in service directly assignable	0	0	1,118,715
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,118,715

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			609	609	1
February			596	596	2
March			598	598	3
April			638	638	4
May			877	877	5
June			867	867	6
July			864	864	7
August			885	885	8
September			805	805	9
October			832	832	10
November			713	713	11
December			666	666	12
Total annual pumpage	0	0	8,950	8,950	
Less: Water sold				8,808	13
Volume pumped but not sold				142	14
Volume sold as a percent of volume pumped				98%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				0	19
Volume pumped but unaccounted for				142	20
Percent of water lost				2%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				71	24
Date of maximum: 7/14/2007					25
Cause of maximum:					26
Water main leak					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 5/11/2007					28
Total KWH used for pumping for the year				55,383	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NW EDGE OF VILLAGE	2	198	8	172,800	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2A	2B	1
Location	WELL 1	WELL 2	WELL 2	2
Purpose	P	B	P	3
Destination	D	D	R	4
Pump Manufacturer	LAYNE NW	JACUFFI	KACIFFL	5
Year Installed	1988	1990	1990	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	300	200	200	8
Pump Motor or Standby Engine Mfr	US	US	US	9 10
Year Installed	1988	1990	1990	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	20	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	2C			14
Location	WELL2			15
Purpose	S			16
Destination	R			17
Pump Manufacturer	AMERICAN			18
Year Installed	1992			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	200			21
Pump Motor or Standby Engine Mfr	US			22 23
Year Installed	1992			24
Type	ELECTRIC			25
Horsepower	15			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1989		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	157		6
Total capacity in gallons (actual)	75,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4320		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
P	D	6.000	19,663	0	0	0	19,663
P	D	8.000	6,140	0	0	0	6,140
Total Within Municipality			25,803	0	0	0	25,803
Total Utility			25,803	0	0	0	25,803

1
2

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	154	0	0	0	154	7	1
M	1.000	4	0	0	0	4	1	2
M	1.500	1	0	0	0	1		3
M	2.000	3	0	0	0	3		4
Total Utility		162	0	0	0	162	8	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	190	0	2	0	188	2	1
1.000	1	0	0	0	1	0	2
1.500	2	0	0	0	2	0	3
2.000	2	0	0	0	2	0	4
Total:	195	0	2	0	193	2	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	140	13	0	2	0	33	188	1
1.000	0	1	0	0	0	0	1	2
1.500	0	2	0	0	0	0	2	3
2.000	0	1	0	1	0	0	2	4
Total:	140	17	0	3	0	33	193	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	40				40	2
Total Fire Hydrants	40	0	0	0	40	
Flushing Hydrants						
	7				7	3
Total Flushing Hydrants	7	0	0	0	7	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 40

Number of distribution system valves end of year:

Number of distribution valves operated during year: 22

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

General footnotes

Done

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

higher expense due to the removal of Well #1

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Abandonment of Well #1.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

All meters are tested every ten years. Meters not tested in 2007 will be tested in 2008.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
