



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF LAKE HALLIE PUBLIC WORKS

Principal Office: 13034 30TH AVENUE
CHIPPEWA FALLS, WI 54729

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF LAKE HALLIE PUBLIC WORKS

Utility Address: 13034 30TH AVENUE
CHIPPEWA FALLS, WI 54729

When was utility organized? 1/1/1989

Report any change in name:

Effective Date:

Utility Web Site: halliesanitary@yahoo.com

Utility employee in charge of correspondence concerning this report:

Name: RITA ERICKSON

Title: DEPUTY CLERK/TREASURER

Office Address:

13034 30TH AVENUE
CHIPPEWA FALLS, WI 54729

Telephone: (715) 726 - 2670 EXT 3

Fax Number: (715) 720 - 3988

E-mail Address: halliesanitary@yahoo.com

President, chairman, or head of utility commission/board or committee:

Name: PETER LEHMANN

Title: PRESIDENT

Office Address:

13033 30TH AVENUE
CHIPPEWA FALLS, WI 54729

Telephone: (715) 726 - 2660

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: WIPFLI

Title:

Office Address: WIPFLI LLP

3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6683

Fax Number: (715) 832 - 2345

E-mail Address: jdejno@wipfli.com

Date of most recent audit report: 5/9/2006

Period covered by most recent audit: JANUARY 1, 2005 TO DECEMBER 31, 2005

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: SANDRA OLSON

Title: CLERK TREASURER

Office Address:

13033 30TH AVENUE
CHIPPEWA FALLS, WI 54729

Telephone: (715) 726 - 2660

Fax Number: (715) 726 - 2661

E-mail Address:

Name: SCOTT SCHNOBRICH

Title: CERTIFIED WATER TECHNICIAN

Office Address:

13034 30TH AVENUE
CHIPPEWA FALLS, WI 54729

Telephone: (715) 726 - 2670

Fax Number:

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MS KATHY BERNIER, TRUSTEE
 - MRS SALLY BUTCHER, TRUSTEE
 - MR PETER LEHMANN, PRESIDENT
 - MR MARK PERRY, TRUSTEE
 - MR DENNIS SYKORA, TRUSTEE
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	526,894	496,510	1
Operating Expenses:			
Operation and Maintenance Expense (401)	152,901	136,469	2
Depreciation Expense (403)	47,248	36,243	3
Amortization Expense (404)	0	0	4
Taxes (408)	6,636	5,679	5
Total Operating Expenses	206,785	178,391	
Net Operating Income	320,109	318,119	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	320,109	318,119	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	43,632	57,599	9
Miscellaneous Nonoperating Income (421)	355,750	1,231,041	10
Total Other Income	399,382	1,288,640	
Total Income	719,491	1,606,759	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(35,838)	(35,838)	11
Other Income Deductions (426)	115,048	103,809	12
Total Miscellaneous Income Deductions	79,210	67,971	
Income Before Interest Charges	640,281	1,538,788	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	40,235	57,811	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	40,235	57,811	
Net Income	600,046	1,480,977	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,836,553	7,355,576	19
Balance Transferred from Income (433)	600,046	1,480,977	20
Miscellaneous Credits to Surplus (434)	1,021,750	0	21
Miscellaneous Debits to Surplus--Debit (435)	1,406,691	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	9,051,658	8,836,553	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	526,894		526,894	1
Total (Acct. 400):	526,894	0	526,894	
Operation and Maintenance Expense (401):				
Derived	152,901		152,901	2
Total (Acct. 401):	152,901	0	152,901	
Depreciation Expense (403):				
Derived	47,248		47,248	3
Total (Acct. 403):	47,248	0	47,248	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	6,636		6,636	5
Total (Acct. 408):	6,636	0	6,636	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	320,109	0	320,109	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON BANK ACCOUNTS AND SPECIAL ASSESSM	43,632	0	43,632	10
Total (Acct. 419):	43,632	0	43,632	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		355,750	355,750	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	355,750	355,750
TOTAL OTHER INCOME:	43,632	355,750	399,382

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(35,838)	[REDACTED]	(35,838) 13
NONE	0	0	0 14
Total (Acct. 425):	(35,838)	0	(35,838)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	115,048	115,048 15
NONE	0	0	0 16
Total (Acct. 426):	0	115,048	115,048
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(35,838)	115,048	79,210

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	40,235	[REDACTED]	40,235 17
Total (Acct. 427):	40,235	0	40,235
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	40,235	0	40,235
NET INCOME:	359,344	240,702	600,046
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,019,661	5,816,892	8,836,553 23
Total (Acct. 216):	3,019,661	5,816,892	8,836,553
Balance Transferred from Income (433):			
Derived	359,344	240,702	600,046 24
Total (Acct. 433):	359,344	240,702	600,046
Miscellaneous Credits to Surplus (434):			
TO TRANSFER 2006 CONTRIBUTED PLANT	0	1,021,750	1,021,750 25
Total (Acct. 434):	0	1,021,750	1,021,750
Miscellaneous Debits to Surplus--Debit (435):			
TO TRANSFER 2005 IMPROVEMENTS PAID FOR BY TID #	169,129	0	169,129 26
TO TRANSFER 2006 IMPROVEMENTS PAID FOR BY TID #	209,291	0	209,291 27
UNRECORDED 2006 DEPRECIATION EXPENSE	5,351	1,170	6,521 28
TO TRANSFER 2006 CONTRIBUTED PLANT	1,021,750	0	1,021,750 29
Total (Acct. 435)--Debit:	1,405,521	1,170	1,406,691
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 30
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,973,484	7,078,174	9,051,658

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	526,894	0	0	0	526,894	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	526,894	0	0	0	526,894	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	11,295,521	10,701,363	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,505,090	1,351,039	2
Net Utility Plant	9,790,431	9,350,324	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	122,497	199,895	6
Special Funds (125)	0	0	7
Total Other Property and Investments	122,497	199,895	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	834,989	941,136	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	69,345	72,651	11
Other Accounts Receivable (143)	64,904	61,960	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	36,487	27,499	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	1,005,725	1,103,246	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	10,918,653	10,653,465	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	610,561	0	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	9,051,658	8,836,553	23
Total Proprietary Capital	9,662,219	8,836,553	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	648,750	1,163,463	26
Total Long-Term Debt	648,750	1,163,463	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	0		28
Payables to Municipality (233)	2,193	0	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	87	942	31
Interest Accrued (237)	27,125	43,253	32
Other Current and Accrued Liabilities (238)	4,863		33
Total Current and Accrued Liabilities	34,268	44,195	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	573,416	609,254	36
Total Deferred Credits	573,416	609,254	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	10,918,653	10,653,465	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	10,701,363	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,877,094	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	9,418,427	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	11,295,521	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	284,200	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	1,220,890	0	0	0	12
Total Accumulated Provision	1,505,090	0	0	0	
Net Utility Plant	9,790,431	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	246,367				246,367	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	47,248				47,248	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Unrecorded 2006 depreciation expen:	5,351				5,351	12
					0	13
					0	14
					0	15
Total credits	52,599	0	0	0	52,599	16
Debits during year						17
Book cost of plant retired	14,766				14,766	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	14,766	0	0	0	14,766	25
Balance end of year (110.1)	284,200	0	0	0	284,200	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,104,672				1,104,672	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	115,048				115,048	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Unrecorded 2006 depreciation expen:	1,170				1,170	12
					0	13
					0	14
					0	15
Total credits	116,218	0	0	0	116,218	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	1,220,890	0	0	0	1,220,890	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	0	0	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	0	0	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		
2005 IMPROVEMENTS PAID FOR BY TID #1	169,129	2
2006 IMPROVEMENTS PAID FOR BY TID #1	209,291	3
2007 IMPROVEMENTS PAID FOR BY TID #1	232,141	4
Balance end of year	<u>610,561</u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND LOAN	06/15/2000	03/15/2010	5.25%	648,750	1
Total for Account 224				648,750	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	942	1
Accruals:		
Charged water department expense	6,636	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	6,636	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	6,906	7
PSC Remainder Assessment	585	8
Other (explain):		
NONE	0	9
Total payments and other debits	7,491	
Balance end of year	87	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
US BANK LOAN	6,651	3,832	10,483	0	4
STATE TRUST FUND LOAN (2000)	36,602	36,403	45,880	27,125	5
Subtotal	43,253	40,235	56,363	27,125	
Notes Payable (231)					
NONE	0	0	0	0	6
Subtotal	0	0	0	0	
Total	43,253	40,235	56,363	27,125	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE LONG TERM	122,497	2
Total (Acct. 124):	122,497	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	69,345	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	69,345	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
CURRENT SPECIAL ASSESSMENT	64,904	11
Total (Acct. 143):	64,904	
Receivables from Municipality (145):		
DELINQUENT WATER AND SPECIAL ASSESSMENT ON TAX ROLL	36,487	12
Total (Acct. 145):	36,487	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
WATER EXPENSES PAID BY THE GENERAL FUND	2,193	16
Total (Acct. 233):	2,193	
Other Deferred Credits (253):		
Regulatory Liability	573,416	17
NONE	0	18
Total (Acct. 253):	573,416	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,568,680	0	0	0	1,568,680	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	265,283	0	0	0	265,283	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	591,335	0	0	0	591,335	6
NONE	0	0	0	0	0	7
Average Net Rate Base	712,062	0	0	0	712,062	
Net Operating Income	320,109	0	0	0	320,109	8
Net Operating Income as a percent of						
Average Net Rate Base	44.96%	N/A	N/A	N/A	44.96%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	609,254	0	0	0	609,254	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	35,838	0	0	0	35,838	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	573,416	0	0	0	573,416	

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

A/C 434 This represents 2006 plant installed by developers that was initially recognized under earnings.

A/C 435 These amounts represent plant paid for with TID funding which were previously reported as financed with contributions (\$169,129 for 2005 and \$209,291 for 2006). \$1,021,750 represents 2006 contributed plant that was previously recognized under earnings. \$5,351 represents unrecognized depreciation expense for 2006.

Capital Paid in by Municipality (Acct. 200) (Page F-13)

General footnotes

A/C # 200 includes capital paid in by municipality in the amount of \$169,129 for 2005 and \$209,291 for 2006. These amounts are to correct an error for amounts that were previously recorded as Plant Financed by Contributions.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

A/C #143, A/C #145, and A/C #233 - Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	519,937	490,671	1
Total Sales of Water	519,937	490,671	
Other Operating Revenues			
Forfeited Discounts (470)	5,957	4,726	2
Other Water Revenues (474)	1,000	1,113	3
Total Other Operating Revenues	6,957	5,839	
Total Operating Revenues	526,894	496,510	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	104,165	94,889	4
General Operating Expenses (680-690)	48,736	41,580	5
Total Operation and Maintenance Expenses	152,901	136,469	
Other Operating Expenses			
Depreciation Expense (403)	47,248	36,243	6
Amortization Expense (404)	0	0	7
Taxes (408)	6,636	5,679	8
Total Other Operating Expenses	53,884	41,922	
Total Operating Expenses	206,785	178,391	
NET OPERATING INCOME	320,109	318,119	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	11	650	1,635	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	11	650	1,635	
Metered Sales to General Customers (461)				
Residential	1,320	79,972	310,581	4
Commercial	123	19,303	58,099	5
Industrial	3	65	285	6
Total Metered Sales to General Customers (461)	1,446	99,340	368,965	
Private Fire Protection Service (462)	11		3,088	7
Public Fire Protection Service (463)	1		145,236	8
Other Sales to Public Authorities (464)	3	236	1,013	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	1,472	100,226	519,937	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	145,236	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	145,236	
Forfeited Discounts (470):		
Customer late payment charges	5,957	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	5,957	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify):		
WELL PERMIT FEES	1,000	8
Total Other Water Revenues (474)	1,000	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	56,219	50,354	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	16,607	14,642	3
Chemicals (630)	19,249	18,804	4
Supplies and Expenses (640)	373	992	5
Repairs of Water Plant (650)	8,275	7,143	6
Transportation Expenses (660)	3,442	2,954	7
Total Plant Operation and Maintenance Expenses	104,165	94,889	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	20,113	18,060	8
Office Supplies and Expenses (681)	11,090	9,274	9
Outside Services Employed (682)	4,692	2,500	10
Insurance Expense (684)	4,603	4,446	11
Employees Pensions and Benefits (686)	6,607	6,678	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,631	622	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	48,736	41,580	
Total Operation and Maintenance Expenses	152,901	136,469	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	0	2
Net property tax equivalent		0	0	
Social Security		6,051	5,263	3
PSC Remainder Assessment		585	416	4
Other (specify): NONE		0	0	5
Total tax expense		6,636	5,679	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.219610				3
County tax rate	mills		4.384690				4
Local tax rate	mills		4.282370				5
School tax rate	mills		9.553950				6
Voc. school tax rate	mills		2.037870				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		11.840750				9
Total tax rate	mills		32.319240				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		32.319240				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.282370				14
Combined School Tax Rate	mills		11.591820				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.874190				17
Total Tax Rate	mills		32.319240				18
Ratio of Local and School Tax to Total	dec.		0.491168				19
Total tax net of state credit	mills		32.319240				20
Net Local and School Tax Rate	mills		15.874190				21
Utility Plant, Jan. 1	\$	10,701,363	10,701,363				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	10,701,363	10,701,363				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	10,701,363	10,701,363				26
Assessment Ratio	dec.		0.772748				27
Assessed Value	\$	8,269,457	8,269,457				28
Net Local & School Rate	mills		15.874190				29
Tax Equiv. Computed for Current Year	\$	131,271	131,271				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	51,080	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	92,064	232,141	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	19,969	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	163,113	232,141	
PUMPING PLANT			
Land and Land Rights (320)	350	0	12
Structures and Improvements (321)	39,922	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	102,936	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	64,673	0	20
Total Pumping Plant	207,881	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	2,070	0	23
Total Water Treatment Plant	2,070	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	51,080	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	123,660	447,865	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	19,969	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	123,660	518,914	
PUMPING PLANT				
Land and Land Rights (320)	0	0	350	12
Structures and Improvements (321)	0	0	39,922	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	102,936	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	64,673	20
Total Pumping Plant	0	0	207,881	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	2,070	23
Total Water Treatment Plant	0	0	2,070	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	14,554	0	25
Distribution Reservoirs and Standpipes (342)	280,110	0	26
Transmission and Distribution Mains (343)	266,794	0	27
Fire Mains (344)	0	0	28
Services (345)	22,879	0	29
Meters (346)	118,186	4,568	30
Hydrants (348)	11,580	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	714,103	4,568	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	131,387	0	34
Office Furniture and Equipment (372)	12,301	0	35
Computer Equipment (372.1)	12,245	0	36
Transportation Equipment (373)	14,766	16,465	37
Other General Equipment (379)	2,400	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	173,099	16,465	
Total utility plant in service directly assignable	1,260,266	253,174	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	1,260,266	253,174	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	14,554 25
Distribution Reservoirs and Standpipes (342)	0	0	280,110 26
Transmission and Distribution Mains (343)	0	234,253	501,047 27
Fire Mains (344)	0	0	0 28
Services (345)	0	10,457	33,336 29
Meters (346)	0	0	122,754 30
Hydrants (348)	0	10,050	21,630 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	254,760	973,431
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	131,387 34
Office Furniture and Equipment (372)	0	0	12,301 35
Computer Equipment (372.1)	0	0	12,245 36
Transportation Equipment (373)	14,766	0	16,465 37
Other General Equipment (379)	0	0	2,400 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	14,766	0	174,798
Total utility plant in service directly assignable	14,766	378,420	1,877,094
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	14,766	378,420	1,877,094

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	123,660	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	123,660	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)	0	0	0 1
Franchises and Consents (302)	0	0	0 2
Miscellaneous Intangible Plant (303)	0	0	0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	0 4
Structures and Improvements (311)	0	0	0 5
Collecting and Impounding Reservoirs (312)	0	0	0 6
Lake, River and Other Intakes (313)	0	0	0 7
Wells and Springs (314)	0	(123,660)	0 8
Infiltration Galleries and Tunnels (315)	0	0	0 9
Supply Mains (316)	0	0	0 10
Other Water Source Plant (317)	0	0	0 11
Total Source of Supply Plant	0	(123,660)	0
PUMPING PLANT			
Land and Land Rights (320)	0	0	0 12
Structures and Improvements (321)	0	0	0 13
Boiler Plant Equipment (322)	0	0	0 14
Other Power Production Equipment (323)	0	0	0 15
Steam Pumping Equipment (324)	0	0	0 16
Electric Pumping Equipment (325)	0	0	0 17
Diesel Pumping Equipment (326)	0	0	0 18
Hydraulic Pumping Equipment (327)	0	0	0 19
Other Pumping Equipment (328)	0	0	0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	0 21
Structures and Improvements (331)	0	0	0 22
Water Treatment Equipment (332)	0	0	0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	7,893,626	227,343	27
Fire Mains (344)	0	0	28
Services (345)	969,478	78,479	29
Meters (346)	0	0	30
Hydrants (348)	454,333	49,928	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	9,317,437	355,750	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	9,441,097	355,750	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	9,441,097	355,750	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	0 26
Transmission and Distribution Mains (343)	0	(234,253)	7,886,716 27
Fire Mains (344)	0	0	0 28
Services (345)	0	(10,457)	1,037,500 29
Meters (346)	0	0	0 30
Hydrants (348)	0	(10,050)	494,211 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	(254,760)	9,418,427
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	(378,420)	9,418,427
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	0	(378,420)	9,418,427

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			6,612	6,612	1
February			6,149	6,149	2
March			7,307	7,307	3
April			7,794	7,794	4
May			11,737	11,737	5
June			14,143	14,143	6
July			15,273	15,273	7
August			13,504	13,504	8
September			10,103	10,103	9
October			8,079	8,079	10
November			7,320	7,320	11
December			6,480	6,480	12
Total annual pumpage	0	0	114,501	114,501	
Less: Water sold				100,226	13
Volume pumped but not sold				14,275	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				50	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				50	19
Volume pumped but unaccounted for				14,225	20
Percent of water lost				12%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				666	24
Date of maximum: 6/13/2007					25
Cause of maximum:					26
NORMAL USE, DRY WEATHER					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				95	27
Date of minimum: 1/4/2007					28
Total KWH used for pumping for the year				185,570	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
12659 21ST AVENUE	CC823	111	12	237,000	Yes	1
2677 U.S. HIGHWAY 53	EUJ512282	120	6	381,000	Yes	2
12659 21 ST AVE.	NV236	135	16	374,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE	0	0	0	0

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1-WI # CC823	NV236	SERIAL NO. FD982	1
Location	12659 21ST AVENUE	12659 21ST AVE.	2677 U.S. HIGHWAY 53	2
Purpose	P	P	P	3
Destination	R	R	R	4
Pump Manufacturer	JOHNSON	FRANKLIN ELECTRIC	LAYNE	5
Year Installed	1991	2007	1982	6
Type	VERTICAL TURBINE	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	165	260	265	8
Pump Motor or Standby Engine Mfr	US ELECTRIC	FRANKLIN ELECTRIC	GENERAL ELECTRIC	9 10
Year Installed	1991	2007	1982	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	60	25	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	SERIAL NO. 8910175		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1991		4
Primary material (earthen, steel, concrete, other)	OTHER		5
Elevation difference in feet (See Headnote 3.)	158		6
Total capacity in gallons (actual)	433,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2300		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	13,065	230	0	0	13,295	1
P	D	6.000	6,942	0	0	0	6,942	2
M	D	8.000	91,924	0	0	0	91,924	3
M	S	8.000	1,044	0	0	0	1,044	4
P	D	8.000	3,273	6,600	0	0	9,873	5
M	S	10.000	380	0	0	0	380	6
M	D	12.000	50,716	0	0	0	50,716	7
P	D	12.000	2,736	0	0	0	2,736	8
P	T	12.000	9,087	0	0	0	9,087	9
M	D	16.000	49,650	0	0	0	49,650	10
P	D	16.000	3,001	0	0	0	3,001	11
P	T	16.000	1,200	2,285	0	0	3,485	12
Total Within Municipality			233,018	9,115	0	0	242,133	
M	D	8.000	2,969	0	0	0	2,969	13
M	D	12.000	2,963	0	0	0	2,963	14
Total Outside of Municipality			5,932	0	0	0	5,932	
Total Utility			238,950	9,115	0	0	248,065	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000		88			88		1
M	1.000	1,368	8	0	0	1,376	194	2
M	1.500	28	1	0	0	29	4	3
M	2.000	20	1	0	0	21	6	4
M	2.500	2	1	0	0	3	0	5
M	4.000	3	0	0	0	3	0	6
M	6.000	22	2	0	0	24	18	7
M	8.000	7	0	0	0	7	1	8
M	10.000	1	0	0	0	1	0	9
Total Utility		1,451	101	0	0	1,552	223	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,456	5	0	0	1,461	3	1
0.750	0	20			20		2
1.000	15	4	0	0	19	0	3
1.250	1	0	0	0	1	0	4
1.500	7	1	0	0	8	1	5
2.000	6	1	0	0	7	0	6
3.000	5	1	0	0	6	0	7
Total:	1,490	32	0	0	1,522	4	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,308	95	0	1	4	53	1,461	1
0.750	6	4				10	20	2
1.000	4	10	1	1	0	3	19	3
1.250	0	1	0	0	0	0	1	4
1.500	0	7	0	1	0	0	8	5
2.000	0	5	0	0	1	1	7	6
3.000	0	3	0	0	3	0	6	7
Total:	1,318	125	1	3	8	67	1,522	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	10				10	1
Within Municipality	353	15			368	2
Total Fire Hydrants	363	15	0	0	378	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	141
Number of distribution system valves end of year:	43
Number of distribution valves operated during year:	280

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C #682 Increase in 2007 was for water main mapping.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

2003 Resolution for a \$0 tax rate for every year.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

This is the School District of Eau Claire tax rate.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

A/C 314 Construction of Well No. 3

A/C 373 Purchased a new truck for the water utility.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

A/C #373 Retired a Dodge truck.

If Adjustments for any account are nonzero, please explain.

Amounts reported as adjustments represent a correction of an error where capital paid in by the municipality was reported as plant financed by contributions. This adjustment also increased the capital paid in by municipality account.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Amounts reported as adjustments represent a correction of an error where capital paid in by the municipality was reported as plant financed by contributions. This adjustment also increased the capital paid in by municipality account.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

DEVELOPER PAID FOR THE CONSTRUCTION OF THE WATER MAIN PROJECT.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

DEVELOPER PAID FOR WATER MAINLINE CONSTRUCTION PROJECT.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

ALL METERS ARE ON A SPREADSHEET PROGRAM BY DATE. EACH YEAR IS ON A SEPERATE SPREAD SHEET. THE METER LIST IS PRINTED FOR THE DATE RANGE OF 10 YEARS AND UPDATED AS EACH ONE IS TESTED.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

SCOTT TESTED MORE THAN HALF LAST YEAR.
