



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ELKHART LAKE WATER DEPARTMENT

Principal Office: 40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ELKHART LAKE WATER DEPARTMENT

Utility Address: 40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JEANETTE L MOIOFFER

Title: CLERK TREASURER

Office Address: ELKAHRT LAKE WATER DEPT. - VILLAGE OF ELKHART LAKE
40 PINE STREET
P.O. BOX 143
ELKHART, WI 53020

Telephone: (920) 876 - 2122

Fax Number: (920) 876 - 2892

E-mail Address: villageofelkhartlake@verizon.net

Individual or firm, if other than utility employee, preparing this report:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: THOMAS K. NELSON

Title: CHAIRMAN PUBLIC WORKS COMMITTEE, BOARD TRUSTEE

Office Address:

P.O. BOX 331
ELKHART LAKE, WI 53020

Telephone: (920) 876 - 3431

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: GREG PETERSON

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: CORSON & PETERSON
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641

Fax Number: (920) 457 - 8148

E-mail Address:

Date of most recent audit report: 3/31/2007

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: RICHARD SOLEK

Title: WATER OPERATOR

Office Address: ELKHART LAKE WATER DEPT.
51 EAST MAPLE STREET
P.O. BOX 143
ELKHART, WI 53020

Telephone: (920) 876 - 2231

Fax Number: (920) 876 - 2892

E-mail Address: elwater@excel.net

Name of utility commission/committee: PUBLIC WORKS COMMITTEE OF VILLAGE BOARD

Names of members of utility commission/committee:

- MR STEVEN R KAPELLEN, TRUSTEE VILLAGE BOARD
- MS ROLA ANN KLAHN, TRUSTEE VILLAGE BOARD
- MR GARY KUSSOW, TRUSTEE VILLAGE BOARD
- MRS YVONNE LANDGRAF, TRUSTEE VILLAGE BOARD
- MR PETER J. MENNE, PRESIDENT VILLAGE BOARD
- MR JAMES L. MOERSCH, TRUSTEE VILLAGE BOARD
- MR THOMAS K. NELSON, TRUSTEE VILLAGE BOARD

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	254,184	250,860	1
Operating Expenses:			
Operation and Maintenance Expense (401)	95,555	78,881	2
Depreciation Expense (403)	85,699	84,262	3
Amortization Expense (404)	0	0	4
Taxes (408)	55,813	58,166	5
Total Operating Expenses	237,067	221,309	
Net Operating Income	17,117	29,551	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	17,117	29,551	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,514	9,932	9
Miscellaneous Nonoperating Income (421)	0	735	10
Total Other Income	11,514	10,667	
Total Income	28,631	40,218	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,295)	(2,295)	11
Other Income Deductions (426)	9,625	9,620	12
Total Miscellaneous Income Deductions	7,330	7,325	
Income Before Interest Charges	21,301	32,893	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	21,301	32,893	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	170,269	137,376	19
Balance Transferred from Income (433)	21,301	32,893	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	191,570	170,269	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	254,184		254,184	1
Total (Acct. 400):	254,184	0	254,184	
Operation and Maintenance Expense (401):				
Derived	95,555		95,555	2
Total (Acct. 401):	95,555	0	95,555	
Depreciation Expense (403):				
Derived	85,699		85,699	3
Total (Acct. 403):	85,699	0	85,699	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	55,813		55,813	5
Total (Acct. 408):	55,813	0	55,813	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	17,117	0	17,117	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST FROM BANK ACCOUNTS	11,514	0	11,514	10
Total (Acct. 419):	11,514	0	11,514	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	11,514	0	11,514

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,295)	[REDACTED]	(2,295) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,295)	0	(2,295)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	9,625	9,625 15
NONE	0	0	0 16
Total (Acct. 426):	0	9,625	9,625
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,295)	9,625	7,330

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	30,926	(9,625)	21,301
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(361,380)	531,649	170,269 23
Total (Acct. 216):	(361,380)	531,649	170,269
Balance Transferred from Income (433):			
Derived	30,926	(9,625)	21,301 24
Total (Acct. 433):	30,926	(9,625)	21,301
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(330,454)	522,024	191,570

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	254,184	0	0	0	254,184	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	159				159	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0				0	6
Revenues subject to Wisconsin Remainder Assessment	254,025	0	0	0	254,025	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,728,391	4,532,883	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	734,866	641,388	2
Net Utility Plant	3,993,525	3,891,495	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	245,607	98,683	8
Temporary Cash Investments (132)		208,924	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	35,461	37,493	11
Other Accounts Receivable (143)	2,387	834	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	14,181	5,609	14
Materials and Supplies (150)	4,121	4,079	15
Prepayments (165)	0	425	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	301,757	356,047	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,295,282	4,247,542	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,057,291	4,028,352	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	191,570	170,269	23
Total Proprietary Capital	4,248,861	4,198,621	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,933	3,077	28
Payables to Municipality (233)	7,788	6,847	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	9,721	9,924	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	36,703	38,998	36
Total Deferred Credits	36,703	38,998	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,295,285	4,247,543	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,532,883	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	4,102,214	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	626,177	0	0	0	3
Utility Plant Purchased or Sold (391)	0				4
Utility Plant in Process of Reclassification (392)	0				5
Utility Plant Leased to Others (393)	0				6
Property Held for Future Use (394)	0				7
Construction Work in Progress (395)	0				8
Utility Plant Acquisition Adjustments (396)	0				9
Other Utility Plant Adjustments (397)	0				10
Total Utility Plant	4,728,391	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	630,712	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	104,154	0	0	0	12
Total Accumulated Provision	734,866	0	0	0	
Net Utility Plant	3,993,525	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	546,859				546,859	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	85,699				85,699	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	225				225	10
Other credits (specify):						11
joint operating expenses	2,195				2,195	12
					0	13
					0	14
					0	15
Total credits	88,119	0	0	0	88,119	16
Debits during year						17
Book cost of plant retired	4,266				4,266	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	4,266	0	0	0	4,266	25
Balance end of year (110.1)	630,712	0	0	0	630,712	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	94,529				94,529	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,625				9,625	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,625	0	0	0	9,625	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	104,154	0	0	0	104,154	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	4,121	4,079	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	4,121	4,079	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,028,352	1
Changes during year (explain):		
RECORD ITEMS PAID BY VILLAGE FOR FIRE STATION	28,939	2
Balance end of year	<u><u>4,057,291</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
NONE	00/00/0000	00/00/0000	0.00%	0	1
Total for Account 223				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	56,273	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	56,273	
Taxes paid during year:		
County, state and local taxes	53,545	6
Social Security taxes	2,448	7
PSC Remainder Assessment	280	8
Other (explain):		
NONE		9
Total payments and other debits	56,273	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	35,461	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	35,461	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
INSPECTION SERVICES FOR CELL TOWER INSTALLATION ON WATER SPHERE	2,387	11
Total (Acct. 143):	2,387	
Receivables from Municipality (145):		
ADJUSTMENT TAXES, PUBLIC FIRE, DELINQUENT BILLS, FIRE STATION CONSTRUCTION	14,181	12
Total (Acct. 145):	14,181	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
WAGES, FRINGES, GARAGE EXPENSES	7,788	16
Total (Acct. 233):	7,788	
Other Deferred Credits (253):		
Regulatory Liability	36,703	17
NONE		18
Total (Acct. 253):	36,703	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	4,004,460	0	0	0	4,004,460	1
Materials and Supplies	4,100	0	0	0	4,100	2
Other (specify):						
NONE	0				0	3
Less Average:						
Reserve for Depreciation (110.1)	588,785	0	0	0	588,785	4
Customer Advances for Construction					0	5
Regulatory Liability	37,850	0	0	0	37,850	6
NONE	0				0	7
Average Net Rate Base	3,381,925	0	0	0	3,381,925	
Net Operating Income	17,117	0	0	0	17,117	8
Net Operating Income as a percent of						
Average Net Rate Base	0.51%	N/A	N/A	N/A	0.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	38,998	0	0	0	38,998	1
Add credits during year:						
NONE	0				0	2
Deduct charges:						
Miscellaneous Amortization (425)	2,295	0	0	0	2,295	3
Other (specify):						
NONE	0				0	4
Balance End of Year	36,703	0	0	0	36,703	

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-05)

If Total Assets and Other Debits differ from Total Liabilities and Other Credits by \$10 or less, please explain.

due to rounding

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

water meter charges to sewer are reported in shared operating expense.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct #145 = \$2,505.50 adjusted hydrant rent for 2007
\$1,299.71 adjusted joint operating expenses for 2007
\$2,413.00 adjusted tax equivalent for 2007
\$4,764.52 credit for water portion of fire station project
\$ 582.05 2006 retirement credit
\$2,545.88 delinquent accounts put on tax roll
\$ 70.56 returned sewer already paid to village

Total \$14,181.22

Acct #233 \$4,842.73 2007 wage expenses
\$2,399.66 2007 garage expenses
\$ 545.13 Highway 67 extension balance

Total \$7,787.52

Acct #143 Contract with engineering firm to inspect plans and construction of cell tower installation on top of water sphere - waiting for final bill which will be paid in 2008.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	252,758	249,360	1
Total Sales of Water	252,758	249,360	
Other Operating Revenues			
Forfeited Discounts (470)	804	869	2
Other Water Revenues (474)	622	631	3
Total Other Operating Revenues	1,426	1,500	
Total Operating Revenues	254,184	250,860	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	60,213	45,861	4
General Operating Expenses (680-690)	35,342	33,020	5
Total Operation and Maintenance Expenses	95,555	78,881	
Other Operating Expenses			
Depreciation Expense (403)	85,699	84,262	6
Amortization Expense (404)	0	0	7
Taxes (408)	55,813	58,166	8
Total Other Operating Expenses	141,512	142,428	
Total Operating Expenses	237,067	221,309	
NET OPERATING INCOME	17,117	29,551	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	498	20,439	83,350	4
Commercial	87	24,979	55,471	5
Industrial	8	8,497	13,939	6
Total Metered Sales to General Customers (461)	593	53,915	152,760	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		91,506	8
Other Sales to Public Authorities (464)	14	3,436	8,492	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	608	57,351	252,758	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
NONE	NONE	0	0
Total		0	0

1

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	91,506	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	91,506	
Forfeited Discounts (470):		
Customer late payment charges	804	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	804	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
RECONNECT FEES, 2006 RETIREMENT CREDIT	622	8
Total Other Water Revenues (474)	622	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	20,019	20,624	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	12,856	11,824	3
Chemicals (630)	4,494	3,933	4
Supplies and Expenses (640)	2,097	3,994	5
Repairs of Water Plant (650)	19,660	5,486	6
Transportation Expenses (660)	1,087	0	7
Total Plant Operation and Maintenance Expenses	60,213	45,861	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,764	12,902	8
Office Supplies and Expenses (681)	3,980	3,333	9
Outside Services Employed (682)	5,165	4,724	10
Insurance Expense (684)	3,939	3,644	11
Employees Pensions and Benefits (686)	7,340	7,363	12
Regulatory Commission Expenses (688)	99	0	13
Miscellaneous General Expenses (689)	896	1,054	14
Uncollectible Accounts (690)	159	0	15
Total General Operating Expenses	35,342	33,020	
Total Operation and Maintenance Expenses	95,555	78,881	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		53,545	55,958	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		460	441	2
Net property tax equivalent		53,085	55,517	
Social Security		2,448	2,440	3
PSC Remainder Assessment		280	209	4
Other (specify): NONE			0	5
Total tax expense		55,813	58,166	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.244100				3
County tax rate	mills		7.359024				4
Local tax rate	mills		5.994106				5
School tax rate	mills		9.615446				6
Voc. school tax rate	mills		2.122323				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.334999				10
Less: state credit	mills		1.080649				11
Net tax rate	mills		24.254350				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.994106				14
Combined School Tax Rate	mills		11.737769				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.731875				17
Total Tax Rate	mills		25.334999				18
Ratio of Local and School Tax to Total	dec.		0.699896				19
Total tax net of state credit	mills		24.254350				20
Net Local and School Tax Rate	mills		16.975533				21
Utility Plant, Jan. 1	\$	4,532,883	4,532,883				22
Materials & Supplies	\$	4,079	4,079				23
Subtotal	\$	4,536,962	4,536,962				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,536,962	4,536,962				26
Assessment Ratio	dec.		0.695231				27
Assessed Value	\$	3,154,237	3,154,237				28
Net Local & School Rate	mills		16.975533				29
Tax Equiv. Computed for Current Year	\$	53,545	53,545				30
Tax Equivalent per 1994 PSC Report	\$	29,598					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	53,545					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,200		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	397,288		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	25,515		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	428,003	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	389,418		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	152,266	5,096	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	16,448		20
Total Pumping Plant	558,132	5,096	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	2,114		22
Water Treatment Equipment (332)	9,439		23
Total Water Treatment Plant	11,553	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,200	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			397,288	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			25,515	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	428,003	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			389,418	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	4,000		153,362	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			16,448	20
Total Pumping Plant	4,000	0	559,228	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			2,114	22
Water Treatment Equipment (332)			9,439	23
Total Water Treatment Plant	0	0	11,553	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	9,950		24
Structures and Improvements (341)	2,548		25
Distribution Reservoirs and Standpipes (342)	735,904		26
Transmission and Distribution Mains (343)	1,521,900	164,483	27
Fire Mains (344)	0		28
Services (345)	310,353	8,765	29
Meters (346)	78,050	3,840	30
Hydrants (348)	234,944	17,365	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,893,649	194,453	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	3,129	225	36
Transportation Equipment (373)	0		37
Other General Equipment (379)	12,240		38
Other Tangible Property (390)	0		39
Total General Plant	15,369	225	
Total utility plant in service directly assignable	3,906,706	199,774	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,906,706	199,774	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			9,950 24
Structures and Improvements (341)			2,548 25
Distribution Reservoirs and Standpipes (342)			735,904 26
Transmission and Distribution Mains (343)			1,686,383 27
Fire Mains (344)			0 28
Services (345)			319,118 29
Meters (346)	266		81,624 30
Hydrants (348)			252,309 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	266	0	3,087,836
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			3,354 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			12,240 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	15,594
Total utility plant in service directly assignable	4,266	0	4,102,214
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,266	0	4,102,214

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	515,057		27
Fire Mains (344)	0		28
Services (345)	69,250		29
Meters (346)	0		30
Hydrants (348)	41,870		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	626,177	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	626,177	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	626,177	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			515,057 27
Fire Mains (344)			0 28
Services (345)			69,250 29
Meters (346)			0 30
Hydrants (348)			41,870 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	626,177
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	626,177
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	626,177

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,906	4,906	1
February			4,777	4,777	2
March			5,487	5,487	3
April			6,027	6,027	4
May			6,659	6,659	5
June			9,145	9,145	6
July			10,212	10,212	7
August			8,363	8,363	8
September			6,387	6,387	9
October			5,559	5,559	10
November			4,781	4,781	11
December			5,483	5,483	12
Total annual pumpage	0	0	77,786	77,786	
Less: Water sold				57,351	13
Volume pumped but not sold				20,435	14
Volume sold as a percent of volume pumped				74%	15
Volume used for water production, water quality and system maintenance				970	16
Volume related to equipment/system malfunction				1,830	17
Non-utility volume NOT included in water sales				82	18
Total volume not sold but accounted for				2,882	19
Volume pumped but unaccounted for				17,553	20
Percent of water lost				23%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				432	24
Date of maximum: 7/6/2007					25
Cause of maximum:					26
summer day, dry season, resort/summer community					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				120	27
Date of minimum: 1/17/2007					28
Total KWH used for pumping for the year				116,176	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL	1	530	12	878,400	Yes	1
ABANDONED	2	522	12	504,000	No	2
DEEPWELL	3	295	18	800,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	STANDBY BOOSTER	STANDBY WELL #1	1
Location	81 NORTH EAST STREET	81 NORTH EAST STREET	81 NORTH EAST STREET	2
Purpose	B	S	S	3
Destination	D	D	D	4
Pump Manufacturer	CRANE DEMING	AURORA	AURORA	5
Year Installed	1976	1936	1936	6
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	7
Actual Capacity (gpm)	545	220	480	8
Pump Motor or Standby Engine Mfr	RELIANCE	WAUKESHA	CONTINENTAL	9 10
Year Installed	1976	1936	1953	11
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	12
Horsepower	40	1	1	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #1	WELL #3		14
Location	81 NORTH EAST STREET	633 ARBOR DRIVE		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	JOHNSON GEAR	GOULD		18
Year Installed	2004	2002		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	600	1,005		21
Pump Motor or Standby Engine Mfr	US MOTORS	FORD		22 23
Year Installed	2004	2002		24
Type	ELECTRIC	NATURAL GAS		25
Horsepower	50	174		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	RESERVOIR	SPHERE	STANDPIPE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	S	3
Year constructed	1936	2002	1975	4
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	118	160	6
Total capacity in gallons (actual)	110,000	300,000	160,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	OTHER	9
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	OTHER	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	72.0000	1.5000	1.0000	12
Is a corrosion control chemical used (yes, no)?	Y	N	N	13
Is water fluoridated (yes, no)?	N	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	4,047	0	0	0	4,047
P	D	4.000	320	0	0	0	320
M	D	6.000	9,455	0	0	0	9,455
M	S	6.000	25	0	0	0	25
P	D	6.000	1,205	42	0	0	1,247
M	D	8.000	8,902	0	0	0	8,902
M	S	8.000	95	0	0	0	95
P	D	8.000	14,690	420	0	0	15,110
P	S	8.000	60	0	0	0	60
P	S	10.000	6,567	0	0	0	6,567
M	D	12.000	1,138	0	0	0	1,138
P	D	12.000	16,722	1,588	0	0	18,310
Total Within Municipality			63,226	2,050	0	0	65,276
Total Utility			63,226	2,050	0	0	65,276

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	28	0	0	0	28	2	1
M	0.750	209	0	0	0	209	11	2
M	1.000	271	0	0	0	271	38	3
M	1.250	1	0	0	0	1		4
M	1.500	18	0	0	0	18		5
M	2.000	15	0	0	0	15		6
M	3.000	1	0	0	0	1		7
M	4.000	2	0	0	0	2		8
P	6.000	1	2	0	0	3	2	9
P	8.000	3	0	0	0	3	0	10
Total Utility		549	2	0	0	551	53	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	706	24	9	(1)	720	28	1
0.750	1		0	0	1	0	2
1.000	30	6	1	0	35	3	3
1.250	0	0	0	0	0	0	4
1.500	22	0	0	0	22	4	5
2.000	15	0	0	0	15	5	6
3.000	3	0	0	0	3	2	7
4.000	2	0	0	0	2	2	8
Total:	779	30	10	(1)	798	44	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	492	40	2	8	0	178	720	1
0.750	0	1	0	0	0	0	1	2
1.000	4	19	4	3	0	5	35	3
1.250	0	0	0	0	0	0	0	4
1.500	0	17	0	1	0	4	22	5
2.000	0	6	2	4	0	3	15	6
3.000	0	2	0	1	0	0	3	7
4.000	0	2	0	0	0	0	2	8
Total:	496	87	8	17	0	190	798	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	106	5			111	2
Total Fire Hydrants	106	5	0	0	111	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	111
Number of distribution system valves end of year:	155
Number of distribution valves operated during year:	20

WATER OPERATING SECTION FOOTNOTES

Sales for Resale (Acct. 466) (Page W-03)

General footnotes

no water was sold for resale

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Annual maintenance contract for water standpipe is \$4,958. Inspected and cleaned outside of water sphere for \$5,828.00. Had two major water breaks one which required a large roadway patch of \$6,742.72. Had two large meters that needed repair for \$1,273.00.

Pumping and Purchased Water Statistics (Page W-12)

If Water Sold equals Total Annual Pumpage, please explain 0 utility-use or unaccounted-for water.

presently station meters are testing at 120% and 105% therefore a higher reading for 2007 we are in the process of getting the 120% level down.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

A 12" main was extended along Highway 67 to Village property for a fire station and was paid for by the water utility -- no financing was required used water funds available.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Two services were added with the Highway 67 extension, service to the county shed and service to the proposed new fire station, both were paid for by the water utility and no financing was required.

Meters (Page W-19)

Explain all reported adjustments.

The Sheboygan County Shed has always been billed for sewer service and has (we think) apparently been listed as having a meter when they did not. They now have a water connection also and have a 1 1/2" meter which is recorded as a new meter.

If Tested During Year column total is zero, please explain.

In the process of replacing a number of the 1 1/2" meters in some condo buildings to 1" meters and will test them when the 1 1/2" meters when they are replaced.

Explain program for replacing or testing meters 1" or smaller.

in the process of replacing our 5/8" meters with Invensus meters at a rate of about twenty-five a year, the first two years (2004 & 2005) we replaced about 200 meters.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Are continuing to work at putting a schedule together to operate at least half of the valves each year.
