



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF EAGLE WATER UTILITY

Principal Office: P.O. BOX 295
EAGLE, WI 53119

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I SHIRLEY MEALY of
(Person responsible for accounts)

VILLAGE OF EAGLE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 02/15/2008
(Date)

CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF EAGLE WATER UTILITY

Utility Address: P.O. BOX 295
EAGLE, WI 53119

When was utility organized? 4/1/1953

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SHIRLEY K MEALY
Title: CLERK/TREASURER

Office Address:
P.O. BOX 295
EAGLE, WI 53119

Telephone: (414) 594 - 3400
Fax Number: (414) 594 - 5565

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JOHN KNEPEL
Title: CPA

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500
Fax Number: (414) 777 - 5555

E-mail Address: JKNEPEL@VIRCHOWKRAUSE.COM

President, chairman, or head of utility commission/board or committee:

Name: RICHARD SPURRELL
Title: VILLAGE PRESIDENT

Office Address:
P.O. BOX 295
EAGLE, WI 53119

Telephone: (262) 594 - 3400 EXT
Fax Number: (262) 594 - 5565

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHN KNEPEL

Title: CPA

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
115 S. 84TH STREET, SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: JKNEPEL@VIRCHOWKRAUSE.COM

Date of most recent audit report: 2/15/2008

Period covered by most recent audit: JANUARY 1, 2007 - DECEMBER 31, 2007

Names and titles of utility management including manager or superintendent:

Name: STEVE DEEGAN

Title: WATER SUPERINTENDENT

Office Address:

P.O. BOX 295
EAGLE, WI 53119

Telephone: (262) 594 - 3400

Fax Number: (262) 594 - 5565

E-mail Address:

Name of utility commission/committee: NONE

Names of members of utility commission/committee:

MR RICHARD SPURRELL, VILLAGE PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	413,614	410,418	1
Operating Expenses:			
Operation and Maintenance Expense (401)	118,392	153,150	2
Depreciation Expense (403)	68,149	68,318	3
Amortization Expense (404)	0	0	4
Taxes (408)	29,332	31,931	5
Total Operating Expenses	215,873	253,399	
Net Operating Income	197,741	157,019	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	197,741	157,019	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	12,206	4,964	9
Miscellaneous Nonoperating Income (421)	218,291	0	10
Total Other Income	230,497	4,964	
Total Income	428,238	161,983	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,389)	(9,389)	11
Other Income Deductions (426)	22,333	19,432	12
Total Miscellaneous Income Deductions	12,944	10,043	
Income Before Interest Charges	415,294	151,940	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	50,292	52,707	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	50,292	52,707	
Net Income	365,002	99,233	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,453,295	1,294,786	19
Balance Transferred from Income (433)	365,002	99,233	20
Miscellaneous Credits to Surplus (434)	0	59,276	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,818,297	1,453,295	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	413,614		413,614	1
Total (Acct. 400):	413,614	0	413,614	
Operation and Maintenance Expense (401):				
Derived	118,392		118,392	2
Total (Acct. 401):	118,392	0	118,392	
Depreciation Expense (403):				
Derived	68,149		68,149	3
Total (Acct. 403):	68,149	0	68,149	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	29,332		29,332	5
Total (Acct. 408):	29,332	0	29,332	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	197,741	0	197,741	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	12,206	0	12,206	10
Total (Acct. 419):	12,206	0	12,206	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		207,420	207,420	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
IMPACT FEES COLLECTED	0	10,871	10,871 13
Total (Acct. 421):	0	218,291	218,291
TOTAL OTHER INCOME:	12,206	218,291	230,497

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,389)		(9,389) 14
NONE	0	0	0 15
Total (Acct. 425):	(9,389)	0	(9,389)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		22,333	22,333 16
NONE	0	0	0 17
Total (Acct. 426):	0	22,333	22,333
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(9,389)	22,333	12,944

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	50,292		50,292 18
Total (Acct. 427):	50,292	0	50,292
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	50,292	0	50,292
NET INCOME:	169,044	195,958	365,002
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	519,175	934,120	1,453,295 24
Total (Acct. 216):	519,175	934,120	1,453,295
Balance Transferred from Income (433):			
Derived	169,044	195,958	365,002 25
Total (Acct. 433):	169,044	195,958	365,002
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	688,219	1,130,078	1,818,297

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	413,614	0	0	0	413,614	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	413,614	0	0	0	413,614	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,364,565	4,152,327	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	859,817	769,335	2
Net Utility Plant	3,504,748	3,382,992	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	200	200	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	200	200	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	72,897	59,276	7
Total Other Property and Investments	73,097	59,476	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	392,543	272,620	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	66,468	66,236	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	7,107	14,791	14
Materials and Supplies (150)	5,206	3,940	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	471,324	357,587	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	1,938	3,877	20
Total Deferred Debits	1,938	3,877	
Total Assets and Other Debits	4,051,107	3,803,932	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	210,416	210,416	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,818,297	1,453,295	23
Total Proprietary Capital	2,028,713	1,663,711	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,799,243	1,887,843	26
Total Long-Term Debt	1,799,243	1,887,843	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,749	6,592	28
Payables to Municipality (233)	58,937	77,527	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	8,248	8,653	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	72,934	92,772	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	150,217	159,606	36
Total Deferred Credits	150,217	159,606	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,051,107	3,803,932	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,152,327	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,923,258	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,441,307	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,364,565	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	548,588	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	311,229	0	0	0	12
Total Accumulated Provision	859,817	0	0	0	
Net Utility Plant	3,504,748	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	480,439				480,439	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	68,149				68,149	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	68,149	0	0	0	68,149	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	548,588	0	0	0	548,588	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	288,896				288,896	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	22,333				22,333	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	22,333	0	0	0	22,333	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	311,229	0	0	0	311,229	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
LAND	200			200	2
Total Nonutility Property (121)	200	0	0	200	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	200	0	0	200	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	5,206	3,940
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	5,206	3,940

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	210,416	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>210,416</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SAFE DRINKING WATER FUND LOAN	02/25/2004	05/01/2023	2.75%	1,799,243	1
Total for Account 224				1,799,243	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	29,332	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>29,332</u>	
Taxes paid during year:		
County, state and local taxes	25,925	6
Social Security taxes	2,959	7
PSC Remainder Assessment	448	8
Other (explain):		
NONE		9
Total payments and other debits	<u>29,332</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER LOAN	8,653	50,292	50,697	8,248	3
Subtotal	8,653	50,292	50,697	8,248	
Notes Payable (231)					
	0			0	4
Subtotal	0	0	0	0	
Total	8,653	50,292	50,697	8,248	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
IMPACT FEE FUND	72,897	3
Total (Acct. 125):	72,897	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	66,468	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	66,468	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
HYDRANT RENTAL	3,032	12
TAX EQUIVALENT	4,075	13
Total (Acct. 145):	7,107	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
OTHER DEFERRED DEBITS	1,938	16
Total (Acct. 183):	1,938	
Payables to Municipality (233):		
SALARIES, BENEFITS, INSURANCE AND TRANSPORTATION PAID FOR BY THE VILLAGE	58,937	17
Total (Acct. 233):	58,937	
Other Deferred Credits (253):		
Regulatory Liability	150,217	18
NONE		19
Total (Acct. 253):	150,217	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,961,234	0	0	0	2,961,234	1
Materials and Supplies	4,573	0	0	0	4,573	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	514,513	0	0	0	514,513	4
Customer Advances for Construction					0	5
Regulatory Liability	154,911	0	0	0	154,911	6
NONE					0	7
Average Net Rate Base	2,296,383	0	0	0	2,296,383	
Net Operating Income	197,741	0	0	0	197,741	8
Net Operating Income as a percent of						
Average Net Rate Base	8.61%	N/A	N/A	N/A	8.61%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	159,606	0	0	0	159,606	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	9,389	0	0	0	9,389	3
Other (specify):						
NONE					0	4
Balance End of Year	150,217	0	0	0	150,217	

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-05)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Village Board
Village of Eagle
Waukesha County, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Village of Eagle Water Utility, an enterprise fund of the Village of Eagle as of December 31, 2007 and 2006, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2007 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

February 11, 2008
Milwaukee, Wisconsin

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

The water tower painting amortization was approved by the PSC on 6/19/1999.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145 - Decrease in years is due to the end of the year true up of hydrant rental and tax equivalent.

Account 233 - The percentage allocated to salary and benefits in the utility decreased from 50% to 10% in the current year due to a change in personnel and also the decrease is due to a lower salaried individual doing the work for the utility than in the past.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	412,880	408,255	1
Total Sales of Water	412,880	408,255	
Other Operating Revenues			
Forfeited Discounts (470)	699	2,163	2
Other Water Revenues (474)	35	0	3
Total Other Operating Revenues	734	2,163	
Total Operating Revenues	413,614	410,418	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	47,936	55,099	4
General Operating Expenses (680-690)	70,456	98,051	5
Total Operation and Maintenance Expenses	118,392	153,150	
Other Operating Expenses			
Depreciation Expense (403)	68,149	68,318	6
Amortization Expense (404)	0	0	7
Taxes (408)	29,332	31,931	8
Total Other Operating Expenses	97,481	100,249	
Total Operating Expenses	215,873	253,399	
NET OPERATING INCOME	197,741	157,019	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	664	38,309	236,664	4
Commercial	31	2,173	12,598	5
Industrial	4	4,309	13,793	6
Total Metered Sales to General Customers (461)	699	44,791	263,055	
Private Fire Protection Service (462)	1		4,836	7
Public Fire Protection Service (463)	1		141,032	8
Other Sales to Public Authorities (464)	6	587	3,957	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	707	45,378	412,880	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	141,032	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	141,032	
Forfeited Discounts (470):		
Customer late payment charges	699	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	699	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify): DISCONNECTION PENALTIES	35	8
Total Other Water Revenues (474)	35	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	26,469	26,863	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	14,690	10,486	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	623	6,209	5
Repairs of Water Plant (650)	2,154	7,541	6
Transportation Expenses (660)	4,000	4,000	7
Total Plant Operation and Maintenance Expenses	47,936	55,099	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,122	24,068	8
Office Supplies and Expenses (681)	5,288	5,000	9
Outside Services Employed (682)	39,734	50,421	10
Insurance Expense (684)	3,595	3,154	11
Employees Pensions and Benefits (686)	9,700	15,396	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	17	12	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	70,456	98,051	
Total Operation and Maintenance Expenses	118,392	153,150	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		25,925	27,662	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		25,925	27,662	
Social Security		2,959	3,907	3
PSC Remainder Assessment		448	362	4
Other (specify): NONE			0	5
Total tax expense		29,332	31,931	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.190345				2
County tax rate	mills		1.992312				3
Local tax rate	mills		4.983472				4
School tax rate	mills		9.689846				5
Voc. school tax rate	mills		1.220886				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		18.076861				9
Less: state credit	mills		1.608823				10
Net tax rate	mills		16.468038				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		4.983472				12
Combined School Tax Rate	mills		10.910732				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		15.894204				15
Total Tax Rate	mills		18.076861				16
Ratio of Local and School Tax to Total	dec.		0.879257				17
Total tax net of state credit	mills		16.468038				18
Net Local and School Tax Rate	mills		14.479635				19
Utility Plant, Jan. 1	\$	4,152,327	4,152,327				20
Materials & Supplies	\$	3,940	3,940				21
Subtotal	\$	4,156,267	4,156,267				22
Less: Plant Outside Limits	\$	2,148,048	2,148,048				23
Taxable Assets	\$	2,008,219	2,008,219				24
Assessment Ratio	dec.		0.891570				25
Assessed Value	\$	1,790,468	1,790,468				26
Net Local & School Rate	mills		14.479635				27
Tax Equiv. Computed for Current Year	\$	25,925	25,925				28
Tax Equivalent per 1994 PSC Report	\$	22,233					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	25,925					31

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	480,570		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	235,303		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	715,873	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	729,401		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	313,216		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	11,135		20
Total Pumping Plant	1,053,752	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,622		23
Total Water Treatment Plant	4,622	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			480,570	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(8,108)	227,195	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(8,108)	707,765	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		(34,154)	695,247	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(8,740)	304,476	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			11,135	20
Total Pumping Plant	0	(42,894)	1,010,858	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,622	23
Total Water Treatment Plant	0	0	4,622	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,376		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	236,333		26
Transmission and Distribution Mains (343)	773,192		27
Fire Mains (344)	0		28
Services (345)	33,410		29
Meters (346)	113,387	4,818	30
Hydrants (348)	48,379		31
Other Transmission and Distribution Plant (349)	355		32
Total Transmission and Distribution Plant	1,208,432	4,818	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	16,532		38
Other Tangible Property (390)	0		39
Total General Plant	16,532	0	
Total utility plant in service directly assignable	2,999,211	4,818	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,999,211	4,818	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			3,376 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			236,333 26
Transmission and Distribution Mains (343)		(28,907)	744,285 27
Fire Mains (344)			0 28
Services (345)			33,410 29
Meters (346)			118,205 30
Hydrants (348)		(862)	47,517 31
Other Transmission and Distribution Plant (349)			355 32
Total Transmission and Distribution Plant	0	(29,769)	1,183,481
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			16,532 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	16,532
Total utility plant in service directly assignable	0	(80,771)	2,923,258
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(80,771)	2,923,258

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)		8,108	8,108 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	8,108	8,108
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		34,154	34,154 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		8,740	8,740 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	42,894	42,894
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	804,691	132,600	27
Fire Mains (344)	0		28
Services (345)	186,531	46,420	29
Meters (346)	0		30
Hydrants (348)	161,894	28,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,153,116	207,420	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,153,116	207,420	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,153,116	207,420	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		28,907	966,198 27
Fire Mains (344)			0 28
Services (345)			232,951 29
Meters (346)			0 30
Hydrants (348)		862	191,156 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	29,769	1,390,305
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	80,771	1,441,307
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	80,771	1,441,307

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			3,861	3,861	1
February			3,276	3,276	2
March			3,614	3,614	3
April			3,564	3,564	4
May			4,774	4,774	5
June			5,057	5,057	6
July			5,856	5,856	7
August			4,189	4,189	8
September			3,956	3,956	9
October			4,290	4,290	10
November			3,670	3,670	11
December			3,845	3,845	12
Total annual pumpage	0	0	49,952	49,952	
Less: Water sold				45,378	13
Volume pumped but not sold				4,574	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				717	16
Volume related to equipment/system malfunction				272	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				989	19
Volume pumped but unaccounted for				3,585	20
Percent of water lost				7%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				396	24
Date of maximum: 5/29/2007					25
Cause of maximum:					26
Dry Summer					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				34	27
Date of minimum: 3/10/2007					28
Total KWH used for pumping for the year				138,330	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
800 EAST MAIN STREET	2	1,350	12	576,000	Yes	1
W. 374 CO. LO	3	77	6	648,000	Yes	2
W. 374 CO. LO	4	77	6	648,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2 SERVICE	#2 WELL	#3 WELL	1
Location	5	4	4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	GRUNDFOS	5
Year Installed	1981	1981	2004	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	SUBMERSIBLE	7
Actual Capacity (gpm)	480	380	425	8
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S. MOTOR	FRANKLIN	9 10
Year Installed	1981	1981	2004	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	60	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4 WELL			14
Location	4			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	GRUNDFOS			18
Year Installed	2004			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	425			21
Pump Motor or Standby Engine Mfr	FRANKLIN			22 23
Year Installed	2004			24
Type	ELECTRIC			25
Horsepower	40			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4 5
Year constructed	1981	1975	6
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	175	154	9 10
Total capacity in gallons (actual)	100,000	150,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13 14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15 16 17
Filters, type (gravity, pressure, other, none)	NONE		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5470		20 21 22
Is a corrosion control chemical used (yes, no)?	N		23 24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	2,032	0	0	0	2,032	1
M	D	6.000	26,873	0	0	0	26,873	2
P	D	6.000	8,747	0	0	0	8,747	3
M	D	8.000	16,547	0	0	0	16,547	4
P	D	8.000	11,656	4,090	0	0	15,746	5
M	D	10.000	275	0	0	0	275	6
M	D	12.000	1,740	0	0	0	1,740	7
P	D	12.000	5,562	0	0	0	5,562	8
Total Within Municipality			73,432	4,090	0	0	77,522	
Total Utility			73,432	4,090	0	0	77,522	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	275	0	0	0	275	0	1
M	1.000	348	0	0	0	348	0	2
M	1.250	29	44	0	0	73	11	3
M	1.500	63	0	0	0	63	5	4
M	2.000	1	0	0	0	1		5
P	4.000	1	0	0	0	1		6
M	8.000	1	0	0	0	1		7
Total Utility		718	44	0	0	762	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	691	7	0	0	698	0	1
1.250	2	0	0	0	2	0	2
1.500	1	0	0	0	1	0	3
2.000	5	1	0	0	6	5	4
3.000	1	0	0	0	1	1	5
Total:	700	8	0	0	708	6	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	664	27	1	3	0	3	698	1
1.250	0	2	0	0	0	0	2	2
1.500	0	0	1	0	0	0	1	3
2.000	0	2	2	2	0	0	6	4
3.000	0	0	0	1	0	0	1	5
Total:	664	31	4	6	0	3	708	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	151	11			162	2
Total Fire Hydrants	151	11	0	0	162	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	151
Number of distribution system valves end of year:	0
Number of distribution valves operated during year:	0

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650: Decrease due to cost of removal for the demolition of well house in 2006.

Account 620: Increase due to the cost of fuel increasing during the current year.

Account 640: Decrease due to supplies needed for the year were on hand. In addition, no major items were purchased during the current year.

Account 680 and 686: In the prior year, the Village's Clerk/Treasure was responsible for most of the Water Utility accounting. In the current year, the Village was able to delegate most of the work from the Clerk/Treasurer to the Deputy Clerk. This account decreased due to using individuals who are paid less.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments made to reallocate utility plant impact fees collected in the current year and prior year.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments made to reallocate utility plant impact fees collected in the current year and prior year.

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Mains installed and financed by developer.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services installed and financed by developer.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

All replaced within last 6-7 years so none were tested in current year.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
