



3015 (02-02-05)

ANNUAL REPORT

OF

Name: DRESSER MUNICIPAL WATER UTILITY

Principal Office: 102 MAIN STREET
P.O. BOX 547
DRESSER, WI 54009-0547

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DRESSER MUNICIPAL WATER UTILITY

Utility Address: 102 MAIN STREET

P.O. BOX 547

DRESSER, WI 54009-0547

When was utility organized? 1/1/1928

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS JODI GILBERT

Title: VILLAGE CLERK-TREASURER

Office Address:

102 MAIN STREET

P.O. BOX 547

DRESSER, WI 54009-0547

Telephone: (715) 755 - 2940

Fax Number: (715) 755 - 2046

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER

Title: C.P.A.

Office Address: LARSON ALLEN

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: sscheidler@larsonallen.com

President, chairman, or head of utility commission/board or committee:

Name: RICK FLANDRENA

Title: CHAIRMAN

Office Address:

102 MAIN STREET

P.O. BOX 547

DRESSER, WI 54009-0547

Telephone: (715) 755 - 2940

Fax Number: (715) 755 - 2046

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER

Title: C.P.A.

Office Address: LARSON ALLEN
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address: sscheidler@larsonallen.com

Date of most recent audit report: 12/6/2007

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: MR DANIEL NORD

Title: UTILITY SUPERINTENDANT

Office Address:
102 MAIN STREET
P.O. BOX 547
DRESSER, WI 54009-0547

Telephone: (715) 755 - 2940

Fax Number: (715) 755 - 2046

E-mail Address:

Name of utility commission/committee: Dresser Municipal Water Utility Commission

Names of members of utility commission/committee:

- MR RICHARD DURAND, COMMITTEE MEMBER
- MR RICHARD ERICKSON, COMMITTEE MEMBER
- MR RICK FLANDRENA, CHAIRPERSON

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	103,626	102,448	1
Operating Expenses:			
Operation and Maintenance Expense (401)	89,789	81,229	2
Depreciation Expense (403)	13,104	12,915	3
Amortization Expense (404)	0	0	4
Taxes (408)	24,832	24,030	5
Total Operating Expenses	127,725	118,174	
Net Operating Income	(24,099)	(15,726)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(24,099)	(15,726)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,039	10,261	9
Miscellaneous Nonoperating Income (421)	635	6,963	10
Total Other Income	11,674	17,224	
Total Income	(12,425)	1,498	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(7,805)	(7,805)	11
Other Income Deductions (426)	16,888	15,835	12
Total Miscellaneous Income Deductions	9,083	8,030	
Income Before Interest Charges	(21,508)	(6,532)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	8,455	8,821	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	8,455	8,821	
Net Income	(29,963)	(15,353)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	785,676	801,029	19
Balance Transferred from Income (433)	(29,963)	(15,353)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	755,713	785,676	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	103,626		103,626	1
Total (Acct. 400):	103,626	0	103,626	
Operation and Maintenance Expense (401):				
Derived	89,789		89,789	2
Total (Acct. 401):	89,789	0	89,789	
Depreciation Expense (403):				
Derived	13,104		13,104	3
Total (Acct. 403):	13,104	0	13,104	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	24,832		24,832	5
Total (Acct. 408):	24,832	0	24,832	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(24,099)	0	(24,099)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	11,039	0	11,039	10
Total (Acct. 419):	11,039	0	11,039	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		635	635	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	635	635
TOTAL OTHER INCOME:	11,039	635	11,674

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(7,805)	[REDACTED]	(7,805) 13
NONE	0	0	0 14
Total (Acct. 425):	(7,805)	0	(7,805)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	16,888	16,888 15
NONE	0	0	0 16
Total (Acct. 426):	0	16,888	16,888
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(7,805)	16,888	9,083

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	8,455	[REDACTED]	8,455 17
Total (Acct. 427):	8,455	0	8,455
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	8,455	0	8,455
NET INCOME:	(13,710)	(16,253)	(29,963)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(7,273)	792,949	785,676 23
Total (Acct. 216):	(7,273)	792,949	785,676
Balance Transferred from Income (433):			
Derived	(13,710)	(16,253)	(29,963) 24
Total (Acct. 433):	(13,710)	(16,253)	(29,963)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(20,983)	776,696	755,713

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	103,626	0	0	0	103,626	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	103,626	0	0	0	103,626	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,561,071	1,464,043	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	328,732	348,853	2
Net Utility Plant	1,232,339	1,115,190	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(90,508)	26,009	8
Temporary Cash Investments (132)	225,963	214,924	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	12,506	13,165	11
Other Accounts Receivable (143)	0	1,387	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	86,208	2,836	14
Materials and Supplies (150)	1,937	1,716	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	236,106	260,037	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,468,445	1,375,227	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	404,788	262,539	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	755,713	785,676	23
Total Proprietary Capital	1,160,501	1,048,215	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	175,400	186,077	26
Total Long-Term Debt	175,400	186,077	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,047	1,249	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	6,614	6,998	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	7,661	8,247	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	124,883	132,688	36
Total Deferred Credits	124,883	132,688	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,468,445	1,375,227	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,464,043	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	475,865	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,085,206	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,561,071	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	127,356	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	201,376	0	0	0	12
Total Accumulated Provision	328,732	0	0	0	
Net Utility Plant	1,232,339	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	147,307				147,307	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,104				13,104	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,594				1,594	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	14,698	0	0	0	14,698	16
Debits during year						17
Book cost of plant retired	34,649				34,649	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	34,649	0	0	0	34,649	25
Balance end of year (110.1)	127,356	0	0	0	127,356	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	201,546				201,546	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	16,888				16,888	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	16,888	0	0	0	16,888	16
Debits during year						17
Book cost of plant retired	17,058				17,058	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	17,058	0	0	0	17,058	25
Balance end of year (110.1)	201,376	0	0	0	201,376	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	1,937	1,716
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	1,937	1,716

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	262,539	1
Changes during year (explain):		
UTILITY IMPROVEMENTS ON COUNTY ROAD F PROJECT FUNDED SOLELY BY VILLAG	142,249	2
Balance end of year	404,788	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND LOAN	09/17/2004	03/15/2019	4.75%	175,400	1
Total for Account 224				175,400	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	24,832	2
Charged electric department expense		3
Charged sewer department expense	396	4
Other (explain):		
NONE		5
Total Accruals and other credits	25,228	
Taxes paid during year:		
County, state and local taxes	22,059	6
Social Security taxes	3,055	7
PSC Remainder Assessment	114	8
Other (explain):		
NONE		9
Total payments and other debits	25,228	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOAN	6,998	8,455	8,839	6,614	3
Subtotal	6,998	8,455	8,839	6,614	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	6,998	8,455	8,839	6,614	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	12,506	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	12,506	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
ADVANCE TO SEWER UTILITY	84,000	12
UTILITY ITEMS PLACED ON 2007 TAX ROLL	2,208	13
Total (Acct. 145):	86,208	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	16	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	17	17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	124,883	18
NONE		19
Total (Acct. 253):	124,883	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	489,947	0	0	0	489,947	1
Materials and Supplies	1,826	0	0	0	1,826	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	137,331	0	0	0	137,331	4
Customer Advances for Construction					0	5
Regulatory Liability	128,785	0	0	0	128,785	6
NONE					0	7
Average Net Rate Base	225,657	0	0	0	225,657	
Net Operating Income	(24,099)	0	0	0	(24,099)	8
Net Operating Income as a percent of						
Average Net Rate Base	-10.68%	N/A	N/A	N/A	-10.68%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	132,688	0	0	0	132,688	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	7,805	0	0	0	7,805	3
Other (specify):						
NONE					0	4
Balance End of Year	124,883	0	0	0	124,883	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

VILLAGE BOARD DECIDED TO ADVANCE TO SEWER UTILITY \$84,000 FROM WATER UTILITY TO SEWER UTILITY. SEWER UTILITY IS IN VERY POOR FINANCIAL CONDITION, AND THEY HAVE RAISED RATES BEGINNING IN 2008, BUT NEEDED FUNDS FOR THE SEWER AND THE WATER UTILITY HAD THE MOST FUNDS AVAILABLE SO THE ADVANCE WAS MADE BY THE WATER TO THE SEWER. NO REPAYMENT TERMS OR INTEREST RATE HAS BEEN APPROVED AT THIS TIME, WILL WAIT TO SEE IF FINANCIAL CONDITION OF SEWER IMPROVES.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	101,482	100,210	1
Total Sales of Water	101,482	100,210	
Other Operating Revenues			
Forfeited Discounts (470)	712	814	2
Other Water Revenues (474)	1,432	1,424	3
Total Other Operating Revenues	2,144	2,238	
Total Operating Revenues	103,626	102,448	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	42,227	37,819	4
General Operating Expenses (680-690)	47,562	43,410	5
Total Operation and Maintenance Expenses	89,789	81,229	
Other Operating Expenses			
Depreciation Expense (403)	13,104	12,915	6
Amortization Expense (404)		0	7
Taxes (408)	24,832	24,030	8
Total Other Operating Expenses	37,936	36,945	
Total Operating Expenses	127,725	118,174	
NET OPERATING INCOME	(24,099)	(15,726)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	314	16,504	34,076	4
Commercial	39	4,788	9,235	5
Industrial	14	13,146	11,163	6
Total Metered Sales to General Customers (461)	367	34,438	54,474	
Private Fire Protection Service (462)	5		3,696	7
Public Fire Protection Service (463)	1		42,289	8
Other Sales to Public Authorities (464)	10	448	1,023	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	383	34,886	101,482	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
VARIOUS CONTRACTORS	HYDRANTS			1
Total		<u>0</u>	<u>0</u>	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	42,289	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	42,289	
Forfeited Discounts (470):		
Customer late payment charges	712	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	712	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,242	7
Other (specify): SERVICE WORK FOR CUSTOMERS	190	8
Total Other Water Revenues (474)	1,432	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	24,450	20,454	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	6,581	6,151	3
Chemicals (630)		0	4
Supplies and Expenses (640)	5,639	4,235	5
Repairs of Water Plant (650)	3,307	4,729	6
Transportation Expenses (660)	2,250	2,250	7
Total Plant Operation and Maintenance Expenses	42,227	37,819	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	14,502	13,534	8
Office Supplies and Expenses (681)	5,989	3,951	9
Outside Services Employed (682)	4,971	6,786	10
Insurance Expense (684)	3,156	3,061	11
Employees Pensions and Benefits (686)	16,888	14,056	12
Regulatory Commission Expenses (688)	121	0	13
Miscellaneous General Expenses (689)	1,935	2,022	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	47,562	43,410	
Total Operation and Maintenance Expenses	89,789	81,229	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		22,059	21,672	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		396	388	2
Net property tax equivalent		21,663	21,284	
Social Security		3,055	2,669	3
PSC Remainder Assessment		114	77	4
Other (specify): NONE			0	5
Total tax expense		24,832	24,030	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.183440				3
County tax rate	mills		4.240477				4
Local tax rate	mills		7.250780				5
School tax rate	mills		9.096850				6
Voc. school tax rate	mills		1.049741				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.821288				10
Less: state credit	mills		1.416775				11
Net tax rate	mills		20.404513				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.250780				14
Combined School Tax Rate	mills		10.146591				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.397371				17
Total Tax Rate	mills		21.821288				18
Ratio of Local and School Tax to Total	dec.		0.797266				19
Total tax net of state credit	mills		20.404513				20
Net Local and School Tax Rate	mills		16.267824				21
Utility Plant, Jan. 1	\$	1,464,043	1,464,043				22
Materials & Supplies	\$	1,716	1,716				23
Subtotal	\$	1,465,759	1,465,759				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	1,465,759	1,465,759				26
Assessment Ratio	dec.		0.925107				27
Assessed Value	\$	1,355,984	1,355,984				28
Net Local & School Rate	mills		16.267824				29
Tax Equiv. Computed for Current Year	\$	22,059	22,059				30
Tax Equivalent per 1994 PSC Report	\$	18,221					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	22,059					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	80		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	35,827		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	35,907	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	16,677		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	34,734		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	722		20
Total Pumping Plant	52,133	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,023		23
Total Water Treatment Plant	1,023	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			80	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			35,827	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	35,907	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			16,677	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			34,734	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			722	20
Total Pumping Plant	0	0	52,133	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,023	23
Total Water Treatment Plant	0	0	1,023	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	177		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	111,147		26
Transmission and Distribution Mains (343)	204,881		27
Fire Mains (344)	0		28
Services (345)	10,484		29
Meters (346)	42,635	185	30
Hydrants (348)	23,872		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	393,196	185	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	7,201	6,300	36
Transportation Equipment (373)	3,500		37
Other General Equipment (379)	11,069		38
Other Tangible Property (390)	0		39
Total General Plant	21,770	6,300	
Total utility plant in service directly assignable	504,029	6,485	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	504,029	6,485	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			177 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			111,147 26
Transmission and Distribution Mains (343)	20,160		184,721 27
Fire Mains (344)			0 28
Services (345)	8,518		1,966 29
Meters (346)	75		42,745 30
Hydrants (348)	5,896		17,976 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	34,649	0	358,732
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			13,501 36
Transportation Equipment (373)			3,500 37
Other General Equipment (379)			11,069 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	28,070
Total utility plant in service directly assignable	34,649	0	475,865
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	34,649	0	475,865

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	705,647	104,904	27
Fire Mains (344)	0		28
Services (345)	153,326	20,610	29
Meters (346)	0		30
Hydrants (348)	101,041	16,736	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	960,014	142,250	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	960,014	142,250	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	960,014	142,250	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	15,840		794,711 27
Fire Mains (344)			0 28
Services (345)	842		173,094 29
Meters (346)			0 30
Hydrants (348)	376		117,401 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	17,058	0	1,085,206
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	17,058	0	1,085,206
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	17,058	0	1,085,206

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,861	2,861	1
February			2,498	2,498	2
March			2,732	2,732	3
April			2,924	2,924	4
May			3,880	3,880	5
June			4,497	4,497	6
July			4,737	4,737	7
August			4,396	4,396	8
September			3,466	3,466	9
October			3,050	3,050	10
November			2,797	2,797	11
December			2,990	2,990	12
Total annual pumpage	0	0	40,828	40,828	
Less: Water sold				34,886	13
Volume pumped but not sold				5,942	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				272	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				640	18
Total volume not sold but accounted for				912	19
Volume pumped but unaccounted for				5,030	20
Percent of water lost				12%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				246	24
Date of maximum: 6/13/2007					25
Cause of maximum:					26
CONSTRUCTION PROJECT PIPTE TESTING. HYDRANT AND MAIN FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				27	27
Date of minimum: 10/30/2007					28
Total KWH used for pumping for the year				75,667	29
If water is purchased: Vendor Name: NOT APPLICABLE					30
Point of Delivery: NOT APPLICABLE					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CREAMERY #2 (SOO AVENUE)	#2	251	10	360,000	Yes	1
WATER TOWER #3 (EAST AVENUE)	#3	259	12	396,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	CREAMERY #2	WATER TOWER #3	1
Location	SOO AVENUE	EAST AVENUE	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	FAIRBANKS	DELTA	5
Year Installed	1948	1986	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	250	275	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRICAL	NEWMAN	10
Year Installed	1988	1986	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	40	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1974		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	110		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.500	0	0	0	0	0	1
M	D	2.000	0	0	0	0	0	2
M	D	4.000	3,963	0	2,019	0	1,944	3
M	D	6.000	21,231	0	0	0	21,231	4
M	D	8.000	23,359	2,019	0	0	25,378	5
M	D	10.000	2,150	0	0	0	2,150	6
Total Within Municipality			50,703	2,019	2,019	0	50,703	
Total Utility			50,703	2,019	2,019	0	50,703	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	198	0	20	0	178	2	1
M	1.000	136	20	0	0	156	28	2
M	1.250	3	0	0	0	3		3
M	1.500	5	0	0	0	5	1	4
M	2.000	5	0	0	0	5		5
M	4.000	2	0	0	0	2		6
M	6.000	1	0	0	0	1		7
Total Utility		350	20	20	0	350	31	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	357	0	0	(2)	355	8	1
1.000	13	0	0	1	14	0	2
1.250	2	0	0	0	2	0	3
1.500	6	1	1	0	6	1	4
2.000	9	0	0	0	9	0	5
4.000	3	0	0	0	3	0	6
6.000	2	0	0	0	2	2	7
Total:	392	1	1	(1)	391	11	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	313	21	3	6	2	10	355	1
1.000	1	9	4	0	0	0	14	2
1.250	0	2	0	0	0	0	2	3
1.500	0	3	1	2	0	0	6	4
2.000	0	3	4	2	0	0	9	5
4.000	0	1	2	0	0	0	3	6
6.000	0	0	0	2	0	0	2	7
Total:	314	39	14	12	2	10	391	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	80	4	4		80	2
Total Fire Hydrants	80	4	4	0	80	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	81
Number of distribution system valves end of year:	91
Number of distribution valves operated during year:	72

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

AC 681 OFFICE SUPPLIES AND EXPENSES-2007 INCLUDES PURCHASE OF ELECTRONIC EQUIPMENT UNDER CAPITALIZATION THRESHOLD FOR CUSTOMER BILLING SYSTEM

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Water Treatment Equipment (332) is nonzero, report water treatment information in Reservoirs, Standpipes & Water Treatment schedule, or please explain.

AC 332 WATER TREATMENT EQUIPMENT-BALANCE REPRESENTS MINOR SAFETY EQUIPMENT

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

REPLACEMENT OF MAINS DURING YEAR FUNDED ENTIRELY BY GENERAL MUNICIPALITY AS PART OF COUNTY ROAD F PROJECT

Meters (Page W-19)

Explain all reported adjustments.

MINOR ADJUSTMENTS TO RECONCILE PSC RECORD TO COUNT

Explain program for replacing or testing meters 1" or smaller.

PUBLIC WORKS DIRECTOR FEELS WITH THE AGE OF HIS METERS THE CURRENT TESTING PROGRAM IS ADEQUATE

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
