



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CLINTON MUNICIPAL WATERWORKS

Principal Office: 301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLINTON MUNICIPAL WATERWORKS

Utility Address: 301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

When was utility organized? 12/1/1954

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: PHILIP RATH
Title: VILLAGE ADMINISTRATOR/CLERK

Office Address:
301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304

Fax Number: (608) 676 - 5984

E-mail Address: clintonadministrator@charterinternet.com

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL
Title: CPA

Office Address: PATRICK W. ROMENESKO, S.C.
1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220

Fax Number: (262) 248 - 8429

E-mail Address: kshcanada@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: MARY JENSEN
Title: PRESIDENT

Office Address:
301 CROSS STREET
P.O. BOX 129
CLINTON, WI 53525

Telephone: (608) 676 - 5304

Fax Number: (608) 676 - 5984

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO

Title: CPA/SHAREHOLDER

Office Address: PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220

Fax Number: (262) 248 - 8429

E-mail Address: pwrrome@sbcglobal.net

Date of most recent audit report: 3/3/2008

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2007

Names and titles of utility management including manager or superintendent:

Name: MR ROGER JOHNSON

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

301 CROSS STREET

P.O. BOX 129

CLINTON, WI 53525-0129

Telephone: (608) 676 - 5304

Fax Number: (608) 676 - 5984

E-mail Address:

Name of utility commission/committee: CLINTON VILLAGE BOARD

Names of members of utility commission/committee:

MR ARTHUR BUSHUE, TRUSTEE

MS DELORES HAHN, TRUSTEE

MS MARY JENSEN, PRESIDENT

MS LOIS KROEZE, TRUSTEE

MR STEVE QUILLEN, TRUSTEE

MR WILLIAM RUSTON, TRUSTEE

MR RON TORKILSON, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	437,972	431,007	1
Operating Expenses:			
Operation and Maintenance Expense (401)	194,759	161,754	2
Depreciation Expense (403)	78,494	71,090	3
Amortization Expense (404)	0	0	4
Taxes (408)	64,600	60,407	5
Total Operating Expenses	337,853	293,251	
Net Operating Income	100,119	137,756	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	100,119	137,756	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	47,458	52,470	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	47,458	52,470	
Total Income	147,577	190,226	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,830)	(4,830)	11
Other Income Deductions (426)	11,046	11,046	12
Total Miscellaneous Income Deductions	6,216	6,216	
Income Before Interest Charges	141,361	184,010	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	64,464	40,625	13
Amortization of Debt Discount and Expense (428)	2,260	1,820	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	18,391	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	66,724	60,836	
Net Income	74,637	123,174	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,275,365	1,152,191	19
Balance Transferred from Income (433)	74,637	123,174	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,350,002	1,275,365	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	437,972		437,972	1
Total (Acct. 400):	437,972	0	437,972	
Operation and Maintenance Expense (401):				
Derived	194,759		194,759	2
Total (Acct. 401):	194,759	0	194,759	
Depreciation Expense (403):				
Derived	78,494		78,494	3
Total (Acct. 403):	78,494	0	78,494	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	64,600		64,600	5
Total (Acct. 408):	64,600	0	64,600	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	100,119	0	100,119	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	47,458	0	47,458	10
Total (Acct. 419):	47,458	0	47,458	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	47,458	0	47,458

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,830)	[REDACTED]	(4,830) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,830)	0	(4,830)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	11,046	11,046 15
NONE	0	0	0 16
Total (Acct. 426):	0	11,046	11,046
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,830)	11,046	6,216

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	64,464	[REDACTED]	64,464 17
Total (Acct. 427):	64,464	0	64,464
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	2,260	[REDACTED]	2,260 18
Total (Acct. 428):	2,260	0	2,260
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	66,724	0	66,724
NET INCOME:	85,683	(11,046)	74,637
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	783,096	492,269	1,275,365 23
Total (Acct. 216):	783,096	492,269	1,275,365
Balance Transferred from Income (433):			
Derived	85,683	(11,046)	74,637 24
Total (Acct. 433):	85,683	(11,046)	74,637
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	868,779	481,223	1,350,002

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	437,972	0	0	0	437,972	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	437,972	0	0	0	437,972	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,751,984	3,175,763	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	880,714	830,913	2
Net Utility Plant	2,871,270	2,344,850	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	274,467	261,348	5
Other Investments (124)	1,811	1,811	6
Special Funds (125)	205,464	188,182	7
Total Other Property and Investments	481,742	451,341	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	300,454	295,612	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	41,482	39,125	11
Other Accounts Receivable (143)	569	3,153	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	253,127	699,194	14
Materials and Supplies (150)	6,550	6,075	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	602,182	1,043,159	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	26,790	29,050	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	26,790	29,050	
Total Assets and Other Debits	3,981,984	3,868,400	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,041,953	951,528	21
Appropriated Earned Surplus (215)	0	0	22
Unappropriated Earned Surplus (216)	1,350,002	1,275,365	23
Total Proprietary Capital	2,391,955	2,226,893	
LONG-TERM DEBT			
Bonds (221)	755,000	790,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	668,548	0	26
Total Long-Term Debt	1,423,548	790,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	697,000	27
Accounts Payable (232)	3,361	1,467	28
Payables to Municipality (233)	783	385	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	60,645	56,533	31
Interest Accrued (237)	10,511	11,162	32
Other Current and Accrued Liabilities (238)	1,569	2,850	33
Total Current and Accrued Liabilities	76,869	769,397	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	89,612	82,110	36
Total Deferred Credits	89,612	82,110	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,981,984	3,868,400	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,175,763	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,121,608	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	630,376	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	3,751,984	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	729,145	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	151,569	0	0	0	12
Total Accumulated Provision	880,714	0	0	0	
Net Utility Plant	2,871,270	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	690,390				690,390	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	78,494				78,494	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	4,207				4,207	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	82,701	0	0	0	82,701	16
Debits during year						17
Book cost of plant retired	39,776				39,776	18
Cost of removal	4,170				4,170	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	43,946	0	0	0	43,946	25
Balance end of year (110.1)	729,145	0	0	0	729,145	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	140,523				140,523	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	11,046				11,046	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	11,046	0	0	0	11,046	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	151,569	0	0	0	151,569	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,550	6,075	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	6,550	6,075	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 REVENUE BONDS	1,380	428	19,313	1
2006 G.O. NOTES	880	428	7,477	2
Total			26,790	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	951,528	1
Changes during year (explain):		
UTILITY IMPROVEMENTS CONTRIBUTED BY THE TIF FUND	90,425	2
Balance end of year	<u>1,041,953</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 REVENUE BONDS	05/01/2001	11/01/2021	4.10%	755,000	1
Total Bonds (Account 221):				755,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2006 G.O. NOTES	05/01/2006	05/13/2016	4.60%	668,548	1
Total for Account 224				668,548	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	56,533	1
Accruals:		
Charged water department expense	64,600	2
Charged electric department expense	0	3
Charged sewer department expense	1,076	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	65,676	
Taxes paid during year:		
County, state and local taxes	56,533	6
Social Security taxes	4,552	7
PSC Remainder Assessment	479	8
Other (explain):		
NONE		9
Total payments and other debits	61,564	
Balance end of year	60,645	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
2001 REVENUE BOND DEBT 4.1%	6,564	39,131	39,385	6,310	2
Subtotal	6,564	39,131	39,385	6,310	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
2006 G.O. NOTES	0	25,333	21,132	4,201	4
Subtotal	0	25,333	21,132	4,201	
Notes Payable (231)					
2006 G.O. NOTES (RECLASS TO ACCOUNT 224)	4,598	0	4,598	0	5
Subtotal	4,598	0	4,598	0	
Total	11,162	64,464	65,115	10,511	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF	274,467	1
Total (Acct. 123):	274,467	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	1,811	2
Total (Acct. 124):	1,811	
Special Funds (125):		
DEPRECIATION	91,480	3
REDEMPTION	14,857	4
RESERVE	91,510	5
IMPACT FEES	7,617	6
Total (Acct. 125):	205,464	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	41,482	8
Electric	0	9
Sewer (Regulated)	0	10
Other (specify):		
NONE	0	11
Total (Acct. 142):	41,482	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	12
Merchandising, jobbing and contract work	0	13
Other (specify):		
MISCELLANEOUS INVOICES FOR BULK WATER	569	14
Total (Acct. 143):	569	
Receivables from Municipality (145):		
JOINT METER COSTS DUE FROM SEWER UTILITY	9,148	15
LOAN PROCEEDS DUE FROM GENERAL FUND FOR WATER PROJECTS	243,979	16
Total (Acct. 145):	253,127	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):		0
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):		0
Payables to Municipality (233):		
ACCRUED EXPENSES PAID BY THE GENERAL FUND	783	20
Total (Acct. 233):	783	
Other Deferred Credits (253):		
Regulatory Liability	77,280	21
IMPACT FEES DEPOSITED	12,332	22
Total (Acct. 253):	89,612	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,833,497	0	0	0	2,833,497	1
Materials and Supplies	6,312	0	0	0	6,312	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	709,767	0	0	0	709,767	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	79,695	0	0	0	79,695	6
NONE	0	0	0	0	0	7
Average Net Rate Base	2,050,347	0	0	0	2,050,347	
Net Operating Income	100,119	0	0	0	100,119	8
Net Operating Income as a percent of						
Average Net Rate Base	4.88%	N/A	N/A	N/A	4.88%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.9	1
Electric	0	2
Gas	0	3
Sewer	1.3	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	82,110	0	0	0	82,110	1
Add credits during year:						
NONE	0	0	0	0	0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,830	0	0	0	4,830	3
Other (specify):						
NONE	0	0	0	0	0	4
Balance End of Year	77,280	0	0	0	77,280	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	430,980	424,439	1
Total Sales of Water	430,980	424,439	
Other Operating Revenues			
Forfeited Discounts (470)	1,680	1,367	2
Other Water Revenues (474)	5,312	5,201	3
Total Other Operating Revenues	6,992	6,568	
Total Operating Revenues	437,972	431,007	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	150,503	123,038	4
General Operating Expenses (680-690)	44,256	38,716	5
Total Operation and Maintenance Expenses	194,759	161,754	
Other Operating Expenses			
Depreciation Expense (403)	78,494	71,090	6
Amortization Expense (404)	0	0	7
Taxes (408)	64,600	60,407	8
Total Other Operating Expenses	143,094	131,497	
Total Operating Expenses	337,853	293,251	
NET OPERATING INCOME	100,119	137,756	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	3	45	223	1
Commercial	6	207	1,107	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	9	252	1,330	
Metered Sales to General Customers (461)				
Residential	738	32,493	165,380	4
Commercial	105	14,841	51,690	5
Industrial	11	23,450	46,383	6
Total Metered Sales to General Customers (461)	854	70,784	263,453	
Private Fire Protection Service (462)	2		3,444	7
Public Fire Protection Service (463)	1		147,224	8
Other Sales to Public Authorities (464)	17	5,117	15,529	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	883	76,153	430,980	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	147,224	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	147,224	
Forfeited Discounts (470):		
Customer late payment charges	1,680	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	1,680	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,865	7
Other (specify):		
NSF FEES, RECONNECTION FEES	1,072	8
MISCELLANEOUS LABOR AND PARTS	375	9
Total Other Water Revenues (474)	5,312	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	53,297	54,117	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	35,510	34,234	3
Chemicals (630)	19,652	21,056	4
Supplies and Expenses (640)	18,690	6,080	5
Repairs of Water Plant (650)	14,594	4,047	6
Transportation Expenses (660)	8,760	3,504	7
Total Plant Operation and Maintenance Expenses	150,503	123,038	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,814	4,997	8
Office Supplies and Expenses (681)	4,974	4,490	9
Outside Services Employed (682)	10,149	4,912	10
Insurance Expense (684)	0	0	11
Employees Pensions and Benefits (686)	21,335	22,237	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	1,984	2,080	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	44,256	38,716	
Total Operation and Maintenance Expenses	194,759	161,754	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		60,645	56,533	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,076	1,025	2
Net property tax equivalent		59,569	55,508	
Social Security		4,552	4,568	3
PSC Remainder Assessment		479	331	4
Other (specify): NONE		0	0	5
Total tax expense		64,600	60,407	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.227300				3
County tax rate	mills		7.171450				4
Local tax rate	mills		11.548540				5
School tax rate	mills		13.493140				6
Voc. school tax rate	mills		2.270810				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		34.711240				10
Less: state credit	mills		2.267920				11
Net tax rate	mills		32.443320				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		11.548540				14
Combined School Tax Rate	mills		15.763950				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		27.312490				17
Total Tax Rate	mills		34.711240				18
Ratio of Local and School Tax to Total	dec.		0.786849				19
Total tax net of state credit	mills		32.443320				20
Net Local and School Tax Rate	mills		25.527980				21
Utility Plant, Jan. 1	\$	3,175,763	3,175,763				22
Materials & Supplies	\$	6,075	6,075				23
Subtotal	\$	3,181,838	3,181,838				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,181,838	3,181,838				26
Assessment Ratio	dec.		0.746618				27
Assessed Value	\$	2,375,618	2,375,618				28
Net Local & School Rate	mills		25.527980				29
Tax Equiv. Computed for Current Year	\$	60,645	60,645				30
Tax Equivalent per 1994 PSC Report	\$	29,028					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	60,645					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	36,313	0	4
Structures and Improvements (311)	147,920	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	439,327	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	623,560	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	21,823	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	180,836	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	400	0	20
Total Pumping Plant	203,059	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	9,756	0	23
Total Water Treatment Plant	9,756	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	36,313	4
Structures and Improvements (311)	0	0	147,920	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	439,327	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	623,560	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	21,823	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	180,836	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	400	20
Total Pumping Plant	0	0	203,059	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	9,756	23
Total Water Treatment Plant	0	0	9,756	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	116	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	138,289	0	26
Transmission and Distribution Mains (343)	999,296	392,313	27
Fire Mains (344)	0	0	28
Services (345)	155,345	98,910	29
Meters (346)	112,901	80,143	30
Hydrants (348)	124,852	38,921	31
Other Transmission and Distribution Plant (349)	2,050	0	32
Total Transmission and Distribution Plant	1,532,849	610,287	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	1,708	0	35
Computer Equipment (372.1)	23,267	5,710	36
Transportation Equipment (373)	65,240	0	37
Other General Equipment (379)	85,948	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	176,163	5,710	
Total utility plant in service directly assignable	2,545,387	615,997	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	2,545,387	615,997	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	116 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	138,289 26
Transmission and Distribution Mains (343)	28,816	0	1,362,793 27
Fire Mains (344)	0	0	0 28
Services (345)	5,200	0	249,055 29
Meters (346)	2,160	0	190,884 30
Hydrants (348)	3,600	0	160,173 31
Other Transmission and Distribution Plant (349)	0	0	2,050 32
Total Transmission and Distribution Plant	39,776	0	2,103,360
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	1,708 35
Computer Equipment (372.1)	0	0	28,977 36
Transportation Equipment (373)	0	0	65,240 37
Other General Equipment (379)	0	0	85,948 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	181,873
Total utility plant in service directly assignable	39,776	0	3,121,608
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	39,776	0	3,121,608

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)	0	0	0 1
Franchises and Consents (302)	0	0	0 2
Miscellaneous Intangible Plant (303)	0	0	0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	0 4
Structures and Improvements (311)	0	0	0 5
Collecting and Impounding Reservoirs (312)	0	0	0 6
Lake, River and Other Intakes (313)	0	0	0 7
Wells and Springs (314)	0	0	0 8
Infiltration Galleries and Tunnels (315)	0	0	0 9
Supply Mains (316)	0	0	0 10
Other Water Source Plant (317)	0	0	0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)	0	0	0 12
Structures and Improvements (321)	0	0	0 13
Boiler Plant Equipment (322)	0	0	0 14
Other Power Production Equipment (323)	0	0	0 15
Steam Pumping Equipment (324)	0	0	0 16
Electric Pumping Equipment (325)	0	0	0 17
Diesel Pumping Equipment (326)	0	0	0 18
Hydraulic Pumping Equipment (327)	0	0	0 19
Other Pumping Equipment (328)	0	0	0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	0 21
Structures and Improvements (331)	0	0	0 22
Water Treatment Equipment (332)	0	0	0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	415,329	0	27
Fire Mains (344)	0	0	28
Services (345)	130,796	0	29
Meters (346)	0	0	30
Hydrants (348)	84,251	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	630,376	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	630,376	0	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	630,376	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	0 26
Transmission and Distribution Mains (343)	0	0	415,329 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	130,796 29
Meters (346)	0	0	0 30
Hydrants (348)	0	0	84,251 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	0	630,376
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	630,376
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	0	0	630,376

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	6,350	6,350	1
February	0	0	5,357	5,357	2
March	0	0	6,245	6,245	3
April	0	0	7,051	7,051	4
May	0	0	8,560	8,560	5
June	0	0	8,065	8,065	6
July	0	0	7,634	7,634	7
August	0	0	7,229	7,229	8
September	0	0	6,984	6,984	9
October	0	0	6,769	6,769	10
November	0	0	5,543	5,543	11
December	0	0	6,039	6,039	12
Total annual pumpage	0	0	81,826	81,826	
Less: Water sold				76,153	13
Volume pumped but not sold				5,673	14
Volume sold as a percent of volume pumped				93%	15
Volume used for water production, water quality and system maintenance				2,410	16
Volume related to equipment/system malfunction				1,300	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				3,710	19
Volume pumped but unaccounted for				1,963	20
Percent of water lost				2%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				539	24
Date of maximum: 5/7/2007					25
Cause of maximum:					26
Flush system during new main installation					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				313	27
Date of minimum: 12/22/2007					28
Total KWH used for pumping for the year				237,000	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
110 CHURCH STREET 1969	#3	1,086	20	756,000	Yes	1
800 WAGNER DRIVE 2002	#4	1,305	24	2,160,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #3	WELL #4		1
Location	CHURCH STREET	WAGNER DRIVE		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE-NORTHWEST	GOULDS PUMPS		5
Year Installed	1969	2001		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	550	1,550		8
Pump Motor or Standby Engine Mfr	U S	US		10
Year Installed	1969	2001		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	75	300		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WELL #3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1969		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	160		6
Total capacity in gallons (actual)	300,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7920		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	6,525	0	200	0	6,325	1
M	D	6.000	32,298	80	3,452	0	28,926	2
M	D	8.000	10,776	100	0	0	10,876	3
M	D	10.000	8,334	0	0	0	8,334	4
M	D	12.000	12,889	3,472	0	0	16,361	5
Total Within Municipality			70,822	3,652	3,652	0	70,822	
Total Utility			70,822	3,652	3,652	0	70,822	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	420	0	0	0	420	53	1
M	1.000	247	65	65	0	247	21	2
M	1.250	4	0	0	0	4	0	3
M	1.500	6	0	0	0	6	0	4
M	2.000	36	0	0	0	36	1	5
M	4.000	7	0	0	0	7	0	6
M	6.000	1	0	0	0	1	0	7
Total Utility		721	65	65	0	721	75	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	814	120	54	0	880	63	1
1.000	13	0	0	0	13	2	2
1.250	1	0	0	0	1	0	3
1.500	10	0	0	0	10	0	4
2.000	18	0	0	0	18	2	5
3.000	5	0	0	0	5	0	6
4.000	2	0	0	0	2	0	7
Total:	863	120	54	0	929	67	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	662	111	6	7	0	94	880	1
1.000	0	5	2	2	0	4	13	2
1.250	0	1	0	0	0	0	1	3
1.500	2	6	0	2	0	0	10	4
2.000	0	11	3	3	0	1	18	5
3.000	0	0	0	5	0	0	5	6
4.000	0	0	2	0	0	0	2	7
Total:	664	134	13	19	0	99	929	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	134	9	9	0	134	2
Total Fire Hydrants	134	9	9	0	134	
Flushing Hydrants						
	0	0	0	0	0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 92
 Number of distribution system valves end of year: 140
 Number of distribution valves operated during year: 75

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Alliant Energy invoices were examined and the fuel or power purchased for pumping was calculated at .149 cents.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Supplies and Expense (640) Non-capital items including locator and autogun radio read software were purchased during 2007.

Repairs of Water Plant (650) The utility repaired well #3 during 2007.

Transportation Expenses (660) There was an increase in fuel costs as well as the purchase of new tires during 2007.

Outside Services Employed (682) The village paid \$3,000 for an impact fee study partially allocable to the utility during 2007.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

New main additions were financed through issuance of general obligation long term debt in the previous year.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Within 4 years, all water meters will be replaced with radio read meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, station meters are tested every two years.
