



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CLEVELAND WATER UTILITY

Principal Office: 1150 W WASHINGTON AVENUE
P.O. BOX 87
CLEVELAND, WI 53015

For the Year Ended: DECEMBER 31, 2007

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLEVELAND WATER UTILITY
Utility Address: 1150 W WASHINGTON AVENUE
P.O. BOX 87
CLEVELAND, WI 53015

When was utility organized? 7/1/1966

Report any change in name:

Effective Date:

Utility Web Site: www.clevelandwi.gov

Utility employee in charge of correspondence concerning this report:

Name: MS STACY GRUNWALD
Title: CLERK-TREASURER

Office Address:

1150 W. WASHINGTON AVENUE
P.O. BOX 87
CLEVELAND, WI 53015

Telephone: (920) 693 - 8181

Fax Number: (920) 693 - 3695

E-mail Address: sgrunwald@clevelandwi.gov

Individual or firm, if other than utility employee, preparing this report:

Name: GREG PETERSON
Title: CPA

Office Address: CORSON & PETERSON
2203 S MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 224

Fax Number: (920) 457 - 8148

E-mail Address: greg@corsonpeterson.com

President, chairman, or head of utility commission/board or committee:

Name: CINDY HUHN
Title: VILLAGE PRESIDENT

Office Address:

1150 W. WASHINGTON AVE
CLEVELAND, WI 53015

Telephone: (920) 693 - 8181

Fax Number: (920) 693 - 3695

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: GREG PETERSON

Title: CPA

Office Address: CORSON & PETERSON
2203 S MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 224

Fax Number: (920) 457 - 8148

E-mail Address: greg@corsonpeterson.com

Date of most recent audit report: 4/25/2007

Period covered by most recent audit: DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: MR STEVE SIMONS

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
1150 W WASHINGTON AVENUE
P.O. BOX 87
CLEVELAND, WI 53015

Telephone: (920) 693 - 8236

Fax Number: (920) 693 - 3695

E-mail Address: ssimons@clevelandwi.gov

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

- MRS CHERYL DARROW
- MR CHRIS JOST, CHAIRPERSON
- MR STEVE WALTERS

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	223,214	210,378	1
Operating Expenses:			
Operation and Maintenance Expense (401)	109,384	122,223	2
Depreciation Expense (403)	40,540	40,438	3
Amortization Expense (404)	0	0	4
Taxes (408)	4,026	3,687	5
Total Operating Expenses	153,950	166,348	
Net Operating Income	69,264	44,030	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	69,264	44,030	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,062	6,343	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	7,062	6,343	
Total Income	76,326	50,373	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,399)	(5,398)	11
Other Income Deductions (426)	8,893	8,892	12
Total Miscellaneous Income Deductions	3,494	3,494	
Income Before Interest Charges	72,832	46,879	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	30,273	31,916	13
Amortization of Debt Discount and Expense (428)	1,659	1,659	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	31,932	33,575	
Net Income	40,900	13,304	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	293,771	280,467	19
Balance Transferred from Income (433)	40,900	13,304	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	334,671	293,771	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	223,214		223,214	1
Total (Acct. 400):	223,214	0	223,214	
Operation and Maintenance Expense (401):				
Derived	109,384		109,384	2
Total (Acct. 401):	109,384	0	109,384	
Depreciation Expense (403):				
Derived	40,540		40,540	3
Total (Acct. 403):	40,540	0	40,540	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	4,026		4,026	5
Total (Acct. 408):	4,026	0	4,026	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	69,264	0	69,264	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
WORKING FUNDS INTEREST	3,430	0	3,430	10
BOND RESERVE INTEREST	3,632	0	3,632	11
Total (Acct. 419):	7,062	0	7,062	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	█		0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	7,062	0	7,062

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,399)	█	(5,399) 14
NONE	0	0	0 15
Total (Acct. 425):	(5,399)	0	(5,399)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	8,893	8,893 16
NONE	0	0	0 17
Total (Acct. 426):	0	8,893	8,893
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,399)	8,893	3,494

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	30,273	█	30,273 18
Total (Acct. 427):	30,273	0	30,273
Amortization of Debt Discount and Expense (428):			
BOND COST AMORTIZATION	1,659	█	1,659 19
Total (Acct. 428):	1,659	0	1,659
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	31,932	0	31,932
NET INCOME:	49,793	(8,893)	40,900
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(72,050)	365,821	293,771 24
Total (Acct. 216):	(72,050)	365,821	293,771
Balance Transferred from Income (433):			
Derived	49,793	(8,893)	40,900 25
Total (Acct. 433):	49,793	(8,893)	40,900
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(22,257)	356,928	334,671

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	223,214	0	0	0	223,214	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	93				93	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	223,121	0	0	0	223,121	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,928,901	1,917,938	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	619,487	572,541	2
Net Utility Plant	1,309,414	1,345,397	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	72,358	0	7
Total Other Property and Investments	72,358	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	166	100	8
Temporary Cash Investments (132)	116,099	153,470	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,317	16,883	11
Other Accounts Receivable (143)	90	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	920	1,874	14
Materials and Supplies (150)	10,270	11,540	15
Prepayments (165)	908	908	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	146,770	184,775	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	17,281	18,940	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	17,281	18,940	
Total Assets and Other Debits	1,545,823	1,549,112	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	267,400	267,400	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	334,671	293,771	23
Total Proprietary Capital	602,071	561,171	
LONG-TERM DEBT			
Bonds (221)	620,000	660,000	24
Advances from Municipality (223)	205,082	214,545	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	825,082	874,545	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	343	1,064	28
Payables to Municipality (233)	26,995	15,314	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,950	5,237	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	32,288	21,615	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	86,382	91,781	36
Total Deferred Credits	86,382	91,781	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,545,823	1,549,112	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,917,938	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,416,373	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	512,528	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,928,901	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	463,888	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	155,599	0	0	0	12
Total Accumulated Provision	619,487	0	0	0	
Net Utility Plant	1,309,414	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	425,835				425,835	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	40,540				40,540	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,560				1,560	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	143				143	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	42,243	0	0	0	42,243	16
Debits during year						17
Book cost of plant retired	4,190				4,190	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	4,190	0	0	0	4,190	25
Balance end of year (110.1)	463,888	0	0	0	463,888	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	146,706				146,706	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,893				8,893	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,893	0	0	0	8,893	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	155,599	0	0	0	155,599	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	10,270	11,540
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>10,270</u>	<u>11,540</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Water System Revenue Bonds	1,659	428	17,281	1
Total			<u>17,281</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	267,400	1
Changes during year (explain):		2
Balance end of year	<u>267,400</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	12/01/1998	05/01/2019	4.76%	620,000	1
Total Bonds (Account 221):				620,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advances for mains & hydrants for sewer plant	06/30/1995	06/30/2019	0.00%	14,737	1
Advances for debt payments in prior years	05/01/1986	12/31/2039	0.00%	190,345	2
Total for Account 223				205,082	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	4,026	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>4,026</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,793	7
PSC Remainder Assessment	233	8
Other (explain):		
NONE		9
Total payments and other debits	<u>4,026</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Water System Revenue Bonds	5,237	30,273	30,560	4,950	1
Subtotal	5,237	30,273	30,560	4,950	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	5,237	30,273	30,560	4,950	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE FUND	72,358	3
Total (Acct. 125):	72,358	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,317	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	18,317	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	90	11
Total (Acct. 143):	90	
Receivables from Municipality (145):		
MISCELLANEOUS DUE FROM VILLAGE	335	12
MISCELLANEOUS DUE FROM SEWER	585	13
Total (Acct. 145):	920	
Prepayments (165):		
SOFTWARE SUPPORT FOR 2008	908	14
Total (Acct. 165):	908	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
4TH QTR 2007 WAGES/FRINGES/EXPENSES PAID BY VILLAGE	26,381	17
MISCELLANEOUS DUE TO SEWER	614	18
Total (Acct. 233):	26,995	
Other Deferred Credits (253):		
Regulatory Liability	86,382	19
NONE		20
Total (Acct. 253):	86,382	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,410,891	0	0	0	1,410,891	1
Materials and Supplies	10,905	0	0	0	10,905	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	444,861	0	0	0	444,861	4
Customer Advances for Construction					0	5
Regulatory Liability	89,081	0	0	0	89,081	6
					0	7
Average Net Rate Base	887,854	0	0	0	887,854	
Net Operating Income	69,264	0	0	0	69,264	8
Net Operating Income as a percent of Average Net Rate Base	7.80%	N/A	N/A	N/A	7.80%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	91,781	0	0	0	91,781	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,399	0	0	0	5,399	3
Other (specify):						
NONE					0	4
Balance End of Year	86,382	0	0	0	86,382	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Joint operating costs do not include an amount for tax equivalent because the Village Board, by resolution, has reduced the tax equivalent due from the water utility to zero and thus there is no tax amount to be allocated to the sewer department.

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The Village Board has elected not to charge interest on advances to the water utility.

Taxes Accrued (Acct. 236) (Page F-16)

General footnotes

The Village Board, by resolution, has reduced the tax equivalent due from the water utility to zero. Therefore, no tax amount is allocated to the sewer department.

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY greater than zero, please explain.

The Village Board has elected not to charge interest on the advances to the water utility.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	219,085	207,897	1
Total Sales of Water	219,085	207,897	
Other Operating Revenues			
Forfeited Discounts (470)	730	514	2
Other Water Revenues (474)	3,399	1,967	3
Total Other Operating Revenues	4,129	2,481	
Total Operating Revenues	223,214	210,378	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	57,850	75,104	4
General Operating Expenses (680-690)	51,534	47,119	5
Total Operation and Maintenance Expenses	109,384	122,223	
Other Operating Expenses			
Depreciation Expense (403)	40,540	40,438	6
Amortization Expense (404)		0	7
Taxes (408)	4,026	3,687	8
Total Other Operating Expenses	44,566	44,125	
Total Operating Expenses	153,950	166,348	
NET OPERATING INCOME	69,264	44,030	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	603	26,775	123,898	4
Commercial	36	2,731	10,199	5
Industrial				6
Total Metered Sales to General Customers (461)	639	29,506	134,097	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	654		73,513	8
Other Sales to Public Authorities (464)	15	4,747	11,475	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,308	34,253	219,085	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	73,513	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	73,513	
Forfeited Discounts (470):		
Customer late payment charges	730	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	730	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,409	7
Other (specify):		
RENTAL INCOME FOR ANTENNA ON WATER TOWER (4 MONTHS)	1,620	8
MISCELLANEOUS	370	9
Total Other Water Revenues (474)	3,399	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	38,236	37,396	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	6,325	6,411	3
Chemicals (630)	1,255	1,329	4
Supplies and Expenses (640)	4,930	4,515	5
Repairs of Water Plant (650)	5,953	24,509	6
Transportation Expenses (660)	1,151	944	7
Total Plant Operation and Maintenance Expenses	57,850	75,104	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,449	10,194	8
Office Supplies and Expenses (681)	7,377	6,637	9
Outside Services Employed (682)	10,054	10,842	10
Insurance Expense (684)	4,707	3,820	11
Employees Pensions and Benefits (686)	15,208	13,598	12
Regulatory Commission Expenses (688)	117	0	13
Miscellaneous General Expenses (689)	1,529	2,028	14
Uncollectible Accounts (690)	93	0	15
Total General Operating Expenses	51,534	47,119	
Total Operation and Maintenance Expenses	109,384	122,223	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		3,793	3,514	3
PSC Remainder Assessment		233	173	4
Other (specify): NONE			0	5
Total tax expense		4,026	3,687	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Manitowoc				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.177120				3
County tax rate	mills		6.009609				4
Local tax rate	mills		5.352388				5
School tax rate	mills		10.183853				6
Voc. school tax rate	mills		1.539959				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.262929				10
Less: state credit	mills		1.586095				11
Net tax rate	mills		21.676834				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.352388				14
Combined School Tax Rate	mills		11.723812				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.076200				17
Total Tax Rate	mills		23.262929				18
Ratio of Local and School Tax to Total	dec.		0.734052				19
Total tax net of state credit	mills		21.676834				20
Net Local and School Tax Rate	mills		15.911924				21
Utility Plant, Jan. 1	\$	1,917,938	1,917,938				22
Materials & Supplies	\$	11,540	11,540				23
Subtotal	\$	1,929,478	1,929,478				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,929,478	1,929,478				26
Assessment Ratio	dec.		0.958141				27
Assessed Value	\$	1,848,712	1,848,712				28
Net Local & School Rate	mills		15.911924				29
Tax Equiv. Computed for Current Year	\$	29,417	29,417				30
Tax Equivalent per 1994 PSC Report	\$	17,203					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	250		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	250	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,500		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	28,282		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	139,840		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	175,622	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	189,022		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	213,396		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,100		20
Total Pumping Plant	404,518	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	6,320		23
Total Water Treatment Plant	6,320	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			250	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	250	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,500	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			28,282	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			139,840	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	175,622	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			189,022	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			213,396	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,100	20
Total Pumping Plant	0	0	404,518	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			6,320	23
Total Water Treatment Plant	0	0	6,320	

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	900		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	42,337		26
Transmission and Distribution Mains (343)	547,390	3,073	27
Fire Mains (344)	0		28
Services (345)	22,918		29
Meters (346)	54,837	4,491	30
Hydrants (348)	107,592		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	775,974	7,564	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	350		35
Computer Equipment (372.1)	18,228	2,895	36
Transportation Equipment (373)	13,332	4,694	37
Other General Equipment (379)	10,816		38
Other Tangible Property (390)	0		39
Total General Plant	42,726	7,589	
Total utility plant in service directly assignable	1,405,410	15,153	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,405,410	15,153	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			900 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			42,337 26
Transmission and Distribution Mains (343)			550,463 27
Fire Mains (344)			0 28
Services (345)			22,918 29
Meters (346)	740		58,588 30
Hydrants (348)			107,592 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	740	0	782,798
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			350 35
Computer Equipment (372.1)	3,450		17,673 36
Transportation Equipment (373)			18,026 37
Other General Equipment (379)			10,816 38
Other Tangible Property (390)			0 39
Total General Plant	3,450	0	46,865
Total utility plant in service directly assignable	4,190	0	1,416,373
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,190	0	1,416,373

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	356,141		27
Fire Mains (344)	0		28
Services (345)	117,462		29
Meters (346)	0		30
Hydrants (348)	38,925		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	512,528	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	512,528	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	512,528	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			356,141 27
Fire Mains (344)			0 28
Services (345)			117,462 29
Meters (346)			0 30
Hydrants (348)			38,925 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	512,528
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	512,528
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	512,528

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			4,275	4,275	1
February			3,289	3,289	2
March			2,888	2,888	3
April			3,058	3,058	4
May			3,452	3,452	5
June			4,505	4,505	6
July			4,040	4,040	7
August			3,983	3,983	8
September			3,093	3,093	9
October			2,901	2,901	10
November			2,646	2,646	11
December			2,685	2,685	12
Total annual pumpage	0	0	40,815	40,815	
Less: Water sold				34,253	13
Volume pumped but not sold				6,562	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				1,948	16
Volume related to equipment/system malfunction				2,049	17
Non-utility volume NOT included in water sales				363	18
Total volume not sold but accounted for				4,360	19
Volume pumped but unaccounted for				2,202	20
Percent of water lost				5%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				460	24
Date of maximum: 8/1/2007					25
Cause of maximum:					26
Wisconsin Box Company fire					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				51	27
Date of minimum: 3/1/2007					28
Total KWH used for pumping for the year				64,557	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
VETERANS MEMORIAL PARK	BG236	373	12	756,000	Yes	1
1299 FRANKLIN DRIVE	HJ180	400	15	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP	BOOSTER PUMP BACKUP	WELL NO 1 BACKUP	1
Location	VETERANS PARK	VETERANS PARK	VETERANS PARK	2
Purpose	B	S	S	3
Destination	D	D	R	4
Pump Manufacturer	GOULDS	CONTINENTAL	CONTINENTAL	5
Year Installed	1999	1968	1968	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	525	500	500	8
Pump Motor or Standby Engine Mfr	US MOTOR	CONTINENTAL	CONTINENTAL	9 10
Year Installed	1968	1968	1968	11
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	12
Horsepower	30	120	80	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO 2	WELL NO 2 BACKUP	WELL NO. 1	14
Location	1299 FRANKLIN DRIVE	1299 FRANKLIN DRIVE	VETERANS PARK	15
Purpose	P	S	P	16
Destination	D	D	R	17
Pump Manufacturer	GOULD	FORD	GOULDS	18
Year Installed	1997	1997	1999	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	600	600	575	21
Pump Motor or Standby Engine Mfr	US MOTOR	FORD	US MOTOR	22 23
Year Installed	1997	1997	1968	24
Type	ELECTRIC	NATURAL GAS	ELECTRIC	25
Horsepower	75	150	15	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER SPHERE	WELLHOUSE #1	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	1968	1968	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	77	0	6
Total capacity in gallons (actual)	100,000	80,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7200	0.7200	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	4.000	20	0	0	(20)	0	1
M	D	6.000	26,591	0	0	0	26,591	2
P	D	6.000	957	0	0	0	957	3
M	D	8.000	14,323	0	0	0	14,323	4
P	D	8.000	11,510	0	0	0	11,510	5
P	S	8.000	403	0	0	0	403	6
M	D	10.000	13,048	0	0	0	13,048	7
P	D	10.000	320	0	0	0	320	8
P	T	10.000	4,856	0	0	0	4,856	9
Total Within Municipality			72,028	0	0	(20)	72,008	
Total Utility			72,028	0	0	(20)	72,008	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	612	0	0	0	612	16	1
M	1.250	1	0	0	0	1		2
P	1.500	2	0	0	0	2	1	3
M	2.000	8	0	0	0	8	1	4
P	4.000				1	1		5
Total Utility		623	0	0	1	624	18	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	645	6	9	0	642	67	1
1.000	18	2	2	0	18	2	2
1.250	0	0	0	0	0	0	3
1.500	5	0	0	0	5	0	4
2.000	4	0	0	0	4	0	5
3.000	1	1	0	0	2	0	6
6.000	0			2	2		7
Total:	673	9	11	2	673	69	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	602	27	0	4	0	9	642	1
1.000	1	8	0	5	0	4	18	2
1.250	0	0	0	0	0	0	0	3
1.500	0	1	0	2	0	2	5	4
2.000	0	0	0	4	0	0	4	5
3.000	0	0	0	2	0	0	2	6
6.000					2		2	7
Total:	603	36	0	17	2	15	673	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	147				147	2
Total Fire Hydrants	147	0	0	0	147	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	147
Number of distribution system valves end of year:	168
Number of distribution valves operated during year:	168

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs of Water Plant (650) - 2006 was the final year for amortizing the reservoir recoating from 1999 for \$8,500 per year. Also, 2006 had more water main breaks than 2007.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A resolution reducing the tax equivalent payable to the Village of Cleveland by the Cleveland Municipal Water Utility was approved and adopted September 15, 1998:

"Now therefore, be it resolved, by the Cleveland Village Board of Trustees that the tax equivalent payable by the Cleveland Municipal Water Utility to the Village of Cleveland be set at zero until such time as it is changed by future resolution."

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

A 10" water main valve was added to the existing system for E. Washington Avenue. No new main was added.

Water Mains (Page W-17)

Explain all reported Adjustments.

20 feet of 4 inch plastic main has been reclassified to the service schedule because it is actually a service.

Water Services (Page W-18)

Explain all reported Adjustments.

One four inch service was transferred from the main schedule (20 feet).

Meters (Page W-19)

Explain all reported adjustments.

Our two station meters have been added to the meter schedule per the request of the DNR.

Explain program for replacing or testing meters 1" or smaller.

5/8" and 1" meters are changed out every 10 years on average.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes