



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CLEAR LAKE MUNICIPAL WATER UTILITY

Principal Office: 360 4TH STREET
P.O. BOX 48
CLEAR LAKE, WI 54005-0048

For the Year Ended: DECEMBER 31, 2007

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CLEAR LAKE MUNICIPAL WATER UTILITY

Utility Address: 360 4TH STREET
P.O. BOX 48
CLEAR LAKE, WI 54005-0048

When was utility organized? 1/1/1913

Report any change in name:

Effective Date:

Utility Web Site: vilof@cltcomm.net

Utility employee in charge of correspondence concerning this report:

Name: MR BANNINK ALBERT
Title: VILLAGE CLERK-TEASURER

Office Address:
360 4TH STREET
P.O. BOX 48
CLEAR LAKE, WI 54005-0048

Telephone: (715) 263 - 2157

Fax Number: (715) 263 - 2666

E-mail Address: vilofcl@cltcomm.net

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER
Title: C.P.A.

Office Address: LARSON ALLEN
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: JEFF JOHNSON
Title: VILLAGE PRESIDENT

Office Address:
360 4TH STREET
P.O. BOX 48
CLEAR LAKE, WI 54005-0048

Telephone: (715) 263 - 2157

Fax Number: (715) 263 - 2666

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER

Title: C.P.A.

Office Address: LARSON ALLEN
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

Date of most recent audit report: 12/10/2007

Period covered by most recent audit: 2006

Names and titles of utility management including manager or superintendent:

Name: MR ALBERT BANNINK

Title: CLERK-TREASURER

Office Address:
360 4TH STREET
P.O. BOX 48
CLEAR LAKE, WI 54005-0048

Telephone: (715) 263 - 2157

Fax Number: (715) 263 - 2666

E-mail Address:

Name of utility commission/committee: VILLAGE WATER COMMITTEE

Names of members of utility commission/committee:

- MR DANNY KUHL, COMMITTEE MEMBER
- MR RON LESLIE, CHAIR
- MR DEAN TRONRUD, COMMITTEE MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	170,683	107,927	1
Operating Expenses:			
Operation and Maintenance Expense (401)	127,029	90,351	2
Depreciation Expense (403)	19,726	15,493	3
Amortization Expense (404)	0	0	4
Taxes (408)	20,879	20,658	5
Total Operating Expenses	167,634	126,502	
Net Operating Income	3,049	(18,575)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	3,049	(18,575)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	5,840	3,395	9
Miscellaneous Nonoperating Income (421)	25,006	37,764	10
Total Other Income	30,846	41,159	
Total Income	33,895	22,584	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,464)	(4,464)	11
Other Income Deductions (426)	6,606	6,605	12
Total Miscellaneous Income Deductions	2,142	2,141	
Income Before Interest Charges	31,753	20,443	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	31,753	20,443	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	856,324	835,881	19
Balance Transferred from Income (433)	31,753	20,443	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	888,077	856,324	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	170,683		170,683	1
Total (Acct. 400):	170,683	0	170,683	
Operation and Maintenance Expense (401):				
Derived	127,029		127,029	2
Total (Acct. 401):	127,029	0	127,029	
Depreciation Expense (403):				
Derived	19,726		19,726	3
Total (Acct. 403):	19,726	0	19,726	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	20,879		20,879	5
Total (Acct. 408):	20,879	0	20,879	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	3,049	0	3,049	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON TEMPORARY INVESTMENTS IN E	5,840	0	5,840	10
Total (Acct. 419):	5,840	0	5,840	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		25,006	25,006	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	25,006	25,006
TOTAL OTHER INCOME:	5,840	25,006	30,846

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,464)	[REDACTED]	(4,464) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,464)	0	(4,464)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	6,606	6,606 15
NONE	0	0	0 16
Total (Acct. 426):	0	6,606	6,606
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,464)	6,606	2,142

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	13,353	18,400	31,753
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	604,444	251,880	856,324 23
Total (Acct. 216):	604,444	251,880	856,324
Balance Transferred from Income (433):			
Derived	13,353	18,400	31,753 24
Total (Acct. 433):	13,353	18,400	31,753
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	617,797	270,280	888,077

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	170,683	0	0	0	170,683	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	170,683	0	0	0	170,683	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,186,809	1,162,636	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	353,949	326,799	2
Net Utility Plant	832,860	835,837	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	37,195	37,500	6
Special Funds (125)	0	0	7
Total Other Property and Investments	37,195	37,500	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(9,196)	60,088	8
Temporary Cash Investments (132)	215,148	209,988	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	39,725	16,378	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,811	4,174	14
Materials and Supplies (150)	8,740	8,743	15
Prepayments (165)	0	3,326	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	256,228	302,697	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,126,283	1,176,034	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	153,948	153,948	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	888,077	856,324	23
Total Proprietary Capital	1,042,025	1,010,272	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,549	35,055	28
Payables to Municipality (233)	0	31,276	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	18,902	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	7,281	4,637	33
Total Current and Accrued Liabilities	12,830	89,870	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	71,428	75,892	36
Total Deferred Credits	71,428	75,892	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,126,283	1,176,034	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,162,636	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	821,098	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	365,711	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,186,809	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	232,963	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	120,986	0	0	0	12
Total Accumulated Provision	353,949	0	0	0	
Net Utility Plant	832,860	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	212,419				212,419	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,726				19,726	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,313				1,313	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	21,039	0	0	0	21,039	16
Debits during year						17
Book cost of plant retired	495				495	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	495	0	0	0	495	25
Balance end of year (110.1)	232,963	0	0	0	232,963	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	114,380				114,380	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	6,606				6,606	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	6,606	0	0	0	6,606	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	120,986	0	0	0	120,986	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.90%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	8,740	8,743
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	8,740	8,743

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	153,948	1
Changes during year (explain):		
NO CHANGES		2
Balance end of year	<u><u>153,948</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	18,902	1
Accruals:		
Charged water department expense	20,879	2
Charged electric department expense		3
Charged sewer department expense	289	4
Other (explain):		
NONE		5
Total Accruals and other credits	21,168	
Taxes paid during year:		
County, state and local taxes	37,804	6
Social Security taxes	2,150	7
PSC Remainder Assessment	116	8
Other (explain):		
NONE		9
Total payments and other debits	40,070	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	37,195	2
Total (Acct. 124):	37,195	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	39,725	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	39,725	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
UTILITY ITEMS PLACED ON 2007 TAX ROLL	1,811	12
Total (Acct. 145):	1,811	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	71,428 17
NONE	18
Total (Acct. 253):	71,428

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	809,011	0	0	0	809,011	1
Materials and Supplies	8,741	0	0	0	8,741	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	222,691	0	0	0	222,691	4
Customer Advances for Construction					0	5
Regulatory Liability	73,660	0	0	0	73,660	6
NONE					0	7
Average Net Rate Base	521,401	0	0	0	521,401	
Net Operating Income	3,049	0	0	0	3,049	8
Net Operating Income as a percent of Average Net Rate Base						
	0.58%	N/A	N/A	N/A	0.58%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.7	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	75,892	0	0	0	75,892	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,464	0	0	0	4,464	3
Other (specify):						
NONE					0	4
Balance End of Year	71,428	0	0	0	71,428	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	157,853	96,271	1
Total Sales of Water	157,853	96,271	
Other Operating Revenues			
Forfeited Discounts (470)	695	186	2
Other Water Revenues (474)	12,135	11,470	3
Total Other Operating Revenues	12,830	11,656	
Total Operating Revenues	170,683	107,927	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	79,452	53,156	4
General Operating Expenses (680-690)	47,577	37,195	5
Total Operation and Maintenance Expenses	127,029	90,351	
Other Operating Expenses			
Depreciation Expense (403)	19,726	15,493	6
Amortization Expense (404)		0	7
Taxes (408)	20,879	20,658	8
Total Other Operating Expenses	40,605	36,151	
Total Operating Expenses	167,634	126,502	
NET OPERATING INCOME	3,049	(18,575)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	3	146	270	1
Commercial	2	97	180	2
Industrial				3
Total Unmetered Sales to General Customers (460)	5	243	450	
Metered Sales to General Customers (461)				
Residential	391	15,582	35,031	4
Commercial	62	4,406	8,705	5
Industrial	11	225,480	63,488	6
Total Metered Sales to General Customers (461)	464	245,468	107,224	
Private Fire Protection Service (462)	3		1,080	7
Public Fire Protection Service (463)	469		44,551	8
Other Sales to Public Authorities (464)	14	3,012	4,548	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	955	248,723	157,853	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	44,551	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	44,551	
Forfeited Discounts (470):		
Customer late payment charges	695	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	695	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	853	7
Other (specify):		
TOWER SPACE RENTAL TO ALLTEL	11,282	8
Total Other Water Revenues (474)	12,135	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,617	11,054	1
Purchased Water (610)	5,362	4,314	2
Fuel or Power Purchased for Pumping (620)	26,477	26,239	3
Chemicals (630)	192	0	4
Supplies and Expenses (640)	6,168	6,379	5
Repairs of Water Plant (650)	24,034	3,130	6
Transportation Expenses (660)	1,602	2,040	7
Total Plant Operation and Maintenance Expenses	79,452	53,156	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,485	14,386	8
Office Supplies and Expenses (681)	1,002	1,217	9
Outside Services Employed (682)	6,700	3,200	10
Insurance Expense (684)	4,766	4,127	11
Employees Pensions and Benefits (686)	15,664	10,035	12
Regulatory Commission Expenses (688)		873	13
Miscellaneous General Expenses (689)	6,960	3,357	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	47,577	37,195	
Total Operation and Maintenance Expenses	127,029	90,351	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		18,902	18,902	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		289	258	2
Net property tax equivalent		18,613	18,644	
Social Security		2,150	1,934	3
PSC Remainder Assessment		116	80	4
Other (specify): NONE			0	5
Total tax expense		20,879	20,658	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.180771				3
County tax rate	mills		4.336966				4
Local tax rate	mills		5.511313				5
School tax rate	mills		8.768522				6
Voc. school tax rate	mills		1.034447				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.832019				10
Less: state credit	mills		1.387686				11
Net tax rate	mills		18.444333				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.511313				14
Combined School Tax Rate	mills		9.802969				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.314282				17
Total Tax Rate	mills		19.832019				18
Ratio of Local and School Tax to Total	dec.		0.772200				19
Total tax net of state credit	mills		18.444333				20
Net Local and School Tax Rate	mills		14.242711				21
Utility Plant, Jan. 1	\$	1,162,636	1,162,636				22
Materials & Supplies	\$	8,743	8,743				23
Subtotal	\$	1,171,379	1,171,379				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,171,379	1,171,379				26
Assessment Ratio	dec.		0.937478				27
Assessed Value	\$	1,098,142	1,098,142				28
Net Local & School Rate	mills		14.242711				29
Tax Equiv. Computed for Current Year	\$	15,641	15,641				30
Tax Equivalent per 1994 PSC Report	\$	18,902					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	18,902					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	325		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	22,017		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	22,342	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	4,241		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	38,329		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	127,979		20
Total Pumping Plant	170,549	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			325 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			22,017 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	22,342
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			4,241 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			38,329 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			127,979 20
Total Pumping Plant	0	0	170,549
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	6,500		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	64,247		26
Transmission and Distribution Mains (343)	380,869		27
Fire Mains (344)	0		28
Services (345)	46,660		29
Meters (346)	43,297	1,455	30
Hydrants (348)	56,439		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	598,012	1,455	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	3,826		36
Transportation Equipment (373)	0	23,213	37
Other General Equipment (379)	2,196		38
Other Tangible Property (390)	0		39
Total General Plant	6,022	23,213	
Total utility plant in service directly assignable	796,925	24,668	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	796,925	24,668	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			6,500 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			64,247 26
Transmission and Distribution Mains (343)			380,869 27
Fire Mains (344)			0 28
Services (345)			46,660 29
Meters (346)	495		44,257 30
Hydrants (348)			56,439 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	495	0	598,972
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			3,826 36
Transportation Equipment (373)			23,213 37
Other General Equipment (379)			2,196 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	29,235
Total utility plant in service directly assignable	495	0	821,098
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	495	0	821,098

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	190,000		26
Transmission and Distribution Mains (343)	127,675		27
Fire Mains (344)	0		28
Services (345)	39,847		29
Meters (346)	0		30
Hydrants (348)	8,189		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	365,711	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	365,711	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	365,711	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			190,000 26
Transmission and Distribution Mains (343)			127,675 27
Fire Mains (344)			0 28
Services (345)			39,847 29
Meters (346)			0 30
Hydrants (348)			8,189 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	365,711
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	365,711
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	365,711

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	8,648		15,299	23,947	1
February	6,558		12,837	19,395	2
March	4,653		14,681	19,334	3
April	8,955		14,417	23,372	4
May	14,837		8,342	23,179	5
June	14,833		7,720	22,553	6
July	14,367		10,228	24,595	7
August	15,726		10,127	25,853	8
September	12,267		9,092	21,359	9
October	16,094		11,167	27,261	10
November	12,210		11,150	23,360	11
December	7,833		12,222	20,055	12
Total annual pumpage	136,981	0	137,282	274,263	
Less: Water sold				248,723	13
Volume pumped but not sold				25,540	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				2,000	16
Volume related to equipment/system malfunction				50	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,050	19
Volume pumped but unaccounted for				23,490	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,324	24
Date of maximum: 2/8/2007					25
Cause of maximum:					26
HIGH INDUSTRIAL USAGE					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				142	27
Date of minimum: 11/18/2007					28
Total KWH used for pumping for the year				316,441	29
If water is purchased: Vendor Name: AFP CORPORATION					30
Point of Delivery: PUMPED DIRECTLY INTO MAINS					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
LIBRARY WELL AND PUMPHOUSE	2	304	10	540,745	Yes	1
LANDOLAKES PUMPHOUSE	3	300	10	0	No	2
WATER TOWER PUMPHOUSE	4	308	10	327,986	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#4		3 1
Location	RY WELL AND PUMPHOUSEATER TOWER PUMPHOUSE		HWY 63 & FIFTH STREET	2
Purpose	P	P		B 3
Destination	D	D		D 4
Pump Manufacturer	GOULD	PEERLESS	BERKLEY	5
Year Installed	1996	1958	2006	6
Type	SUBMERSIBLE	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	500	600	700	8
Pump Motor or Standby Engine Mfr	GOULD	PEERLESS	BERKELEY	9 10
Year Installed	1996	1958	2006	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	8	8	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1980		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	134		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	106	0	0	0	106	1
M	D	4.000	8,328	0	0	0	8,328	2
M	D	6.000	19,864	0	0	0	19,864	3
M	D	8.000	6,755	0	0	0	6,755	4
P	D	8.000	1,470	0	0	0	1,470	5
M	D	10.000	1,422	0	0	0	1,422	6
M	D	12.000	2,809	0	0	0	2,809	7
Total Within Municipality			40,754	0	0	0	40,754	
Total Utility			40,754	0	0	0	40,754	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	406	0	0	0	406	6	1
M	1.000	66	0	0	0	66		2
M	1.250	1	0	0	0	1		3
M	1.500	9	1	0	0	10		4
M	2.000	4	0	0	0	4		5
M	3.000	3	0	0	0	3		6
M	6.000	10	0	0	0	10		7
M	8.000	1	0	0	0	1		8
Total Utility		500	1	0	0	501	6	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	462	12	9	0	465	0	1
1.000	15	0	0	0	15	0	2
1.250	1	0	0	0	1	0	3
1.500	8	1	0	0	9	0	4
2.000	6	0	0	0	6	0	5
3.000	3	0	0	0	3	0	6
6.000	2	0	0	0	2	2	7
8.000	1	0	0	0	1	1	8
Total:	498	13	9	0	502	3	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	391	42	6	5	0	21	465	1
1.000	0	9	3	3	0	0	15	2
1.250	0	1	0	0	0	0	1	3
1.500	0	6	2	1	0	0	9	4
2.000	0	3	0	3	0	0	6	5
3.000	0	1	0	2	0	0	3	6
6.000	0	0	1	0	0	1	2	7
8.000	0	0	1	0	0	0	1	8
Total:	391	62	13	14	0	22	502	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	85				85	2
Total Fire Hydrants	85	0	0	0	85	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	43
Number of distribution system valves end of year:	18
Number of distribution valves operated during year:	9

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

water tower space rental to alltel for \$11,282

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

ac 600-payroll rates per hour up 3% from prior year-and increase amount of payroll charged to ac 600 directly reflect utility maintenance by crew.

ac 650 repair to four water laterals on 7th avenue-Albrightson excavating charge of \$3,572 for repair. Utility spent \$13,519 on inspecting, pulling and repairing pump and motor in well #2

ac 682 water tower inspection report by engineer \$3500, balance for special accounting and auditing

ac 686 additional employe benefits reflective of increase maintenance salaries in 2007-and increases in health insurance premiums

ac 689 office space rent increased from \$3000 per year to \$6,000 per year in 2007

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

ac 373 purchase of 2007 pickup for utility \$23,213

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

new 1 1/2" service added during year-all costs paid by developer

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

one new 1 1\2 service added-all costs paid by devleoper

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

none of the smaller meters tested during year

Explain program for replacing or testing meters 1" or smaller.

it is the intention of utility to meet testing requirment as prescribed by wi psc

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
