



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BOYD MUNICIPAL WATER AND SEWERPrincipal Office: 705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726For the Year Ended: DECEMBER 31, 2006**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BOYD MUNICIPAL WATER AND SEWER

Utility Address: 705 E. MURRAY STREET

P.O. BOX 8
BOYD, WI 54726

When was utility organized? 12/31/1884

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS. SANDRA A. ISAACS

Title: VILLAGE CLERK-TREASURER

Office Address:

705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726-0008

Telephone: (715) 667 - 3420

Fax Number: (715) 667 - 3410

E-mail Address: clerk@boydwi.us

Individual or firm, if other than utility employee, preparing this report:

Name: DON BETTHAUSER

Title: DIRECTOR

Office Address: WIPFLI LLP

3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6604

Fax Number: (715) 832 - 2345

E-mail Address: dbetthouser@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: RANDY SETZER

Title: CHAIRMAN OF UTILITY COMMITTEE

Office Address:

705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726-0008

Telephone: (715) 667 - 5104

Fax Number: (715) 667 - 3410

E-mail Address: rsetzer21@hotmail.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: WIPFLI LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6604

Fax Number: (715) 832 - 2345

E-mail Address: dbetthauser@wipfli.com

Date of most recent audit report: 2/3/2006

Period covered by most recent audit: 01/01/05 - 12/31/05

Names and titles of utility management including manager or superintendent:

Name: MR RICHARD R. SCHOCH

Title: VILLAGE PRESIDENT

Office Address:
705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726-0008

Telephone: (715) 456 - 9159

Fax Number: (715) 667 - 3410

E-mail Address: rschoch@centurytel.net

Name: MR. THOMAS E. GRUNEWALD

Title: INTERIM SUPERINTENDENT

Office Address:
705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726-0008

Telephone: (715) 667 - 3282

Fax Number: (715) 667 - 3410

E-mail Address: village023@centurytel.net

Name: MRS. SANDRA A. ISAACS

Title: VILLAGE CLERK-TREASURER

Office Address:
705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726-0008

Telephone: (715) 667 - 3420

Fax Number: (715) 667 - 3410

E-mail Address: clerk@boydwi.us

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:
JOHANNA DUSS, VILLAGE TRUSTEE
LAURIE HELGERSON, VILLAGE TRUSTEE

Is sewer service rendered by the utility? YES

IDENTIFICATION AND OWNERSHIP

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 11/3/1969

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	289,213	230,252	1
Operating Expenses:			
Operation and Maintenance Expense (401)	208,329	171,275	2
Depreciation Expense (403)	47,216	25,074	3
Amortization Expense (404)	0	0	4
Taxes (408)	27,183	28,481	5
Total Operating Expenses	282,728	224,830	
Net Operating Income	6,485	5,422	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	6,485	5,422	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	951	1,443	9
Miscellaneous Nonoperating Income (421)	2,256,810	118,350	10
Total Other Income	2,257,761	119,793	
Total Income	2,264,246	125,215	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(21,672)	(21,672)	11
Other Income Deductions (426)	78,331	42,565	12
Total Miscellaneous Income Deductions	56,659	20,893	
Income Before Interest Charges	2,207,587	104,322	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	58,594	20,876	13
Amortization of Debt Discount and Expense (428)	71	72	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	24,820	1,292	18
Total Interest Charges	33,845	19,656	
Net Income	2,173,742	84,666	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,585,270	1,500,604	19
Balance Transferred from Income (433)	2,173,742	84,666	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	79,059	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	3,679,953	1,585,270	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	289,213		289,213	1
Total (Acct. 400):	289,213	0	289,213	
Operation and Maintenance Expense (401):				
Derived	208,329		208,329	2
Total (Acct. 401):	208,329	0	208,329	
Depreciation Expense (403):				
Derived	47,216		47,216	3
Total (Acct. 403):	47,216	0	47,216	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	27,183		27,183	5
Total (Acct. 408):	27,183	0	27,183	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	6,485	0	6,485	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON SEWER RESERVE FUNDS	417	0	417	10
INTEREST EARNED ON SEWER DEBT SERVICE FUNDC	155	0	155	11
INTEREST EARNED ON CHECKING ACCOUNT	379	0	379	12
Total (Acct. 419):	951	0	951	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	█	3,580	3,580 13
Contributed Plant - Sewer	█	2,253,230	2,253,230 14
NONE	0	0	0 15
Total (Acct. 421):	0	2,256,810	2,256,810
TOTAL OTHER INCOME:	951	2,256,810	2,257,761

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(21,672)	█	(21,672) 16
NONE	0	0	0 17
Total (Acct. 425):	(21,672)	0	(21,672)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	█	24,711	24,711 18
Depreciation Expense on Contributed Plant - Sewer	█	53,620	53,620 19
NONE	0	0	0 20
Total (Acct. 426):	0	78,331	78,331
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(21,672)	78,331	56,659

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	58,594	█	58,594 21
Total (Acct. 427):	58,594	0	58,594
Amortization of Debt Discount and Expense (428):			
SEWER SYSTEM REVENUE BOND	71	█	71 22
Total (Acct. 428):	71	0	71
Amortization of Premium on Debt--Cr. (429):			
NONE	0	█	0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	█	0 24
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	█	0 25
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED ON INTERIM FINANCING	24,820		24,820 26
Total (Acct. 432):	24,820	0	24,820
TOTAL INTEREST CHARGES:	33,845	0	33,845
NET INCOME:	(4,737)	2,178,479	2,173,742
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	75,718	1,509,552	1,585,270 27
Total (Acct. 216):	75,718	1,509,552	1,585,270
Balance Transferred from Income (433):			
Derived	(4,737)	2,178,479	2,173,742 28
Total (Acct. 433):	(4,737)	2,178,479	2,173,742
Miscellaneous Credits to Surplus (434):			
ADJUST FOR PRIOR YEAR DEPR.	23	(23)	0 29
Total (Acct. 434):	23	(23)	0
Miscellaneous Debits to Surplus--Debit (435):			
LOSS ON RETIREMENT OF OLD SEWER PLANT	33,485	45,574	79,059 30
Total (Acct. 435)--Debit:	33,485	45,574	79,059
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 31
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	37,519	3,642,434	3,679,953

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	95,256	0	193,957	0	289,213	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	695				695	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	94,561	0	193,957	0	288,518	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,356,385	4,132,863	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	545,708	894,108	2
Net Utility Plant	5,810,677	3,238,755	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,353	1,353	6
Special Funds (125)	40,275	18,686	7
Total Other Property and Investments	41,628	20,039	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	103,960	107,203	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	15,238	10,392	11
Other Accounts Receivable (143)	242,074	20,350	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	4,087	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	361,272	142,032	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,465	2,536	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	2,465	2,536	
Total Assets and Other Debits	6,216,042	3,403,362	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	149,786	149,786	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,679,953	1,585,270	23
Total Proprietary Capital	3,829,739	1,735,056	
LONG-TERM DEBT			
Bonds (221)	1,570,686	353,055	24
Advances from Municipality (223)	126,603	237,000	25
Other long-Term Debt (224)	22,054	451,910	26
Total Long-Term Debt	1,719,343	1,041,965	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	251,911	212,653	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	18,948	3,482	32
Other Current and Accrued Liabilities (238)	27,677	20,110	33
Total Current and Accrued Liabilities	298,536	236,245	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	368,424	390,096	36
Total Deferred Credits	368,424	390,096	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,216,042	3,403,362	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,559,826	2,573,037	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	461,797	1,883,089	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,107,757	2,903,333	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)		409			8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,569,554	4,786,831	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	94,778	65,914	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	273,593	111,423	0	0	12
Total Accumulated Provision	368,371	177,337	0	0	
Net Utility Plant	1,201,183	4,609,494	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	83,373	251,934			335,307	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	10,974	36,242			47,216	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	659	(659)			0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Loss on Disposal of Old Sewer Plant	0	33,485			33,485	12
					0	13
					0	14
					0	15
Total credits	11,633	69,068	0	0	80,701	16
Debits during year						17
Book cost of plant retired	205	241,867			242,072	18
Cost of removal		13,221			13,221	19
Other debits (specify):						20
Adj. for prior year-see page W-8	23				23	21
					0	22
					0	23
					0	24
Total debits	228	255,088	0	0	255,316	25
Balance end of year (110.1)	94,778	65,914	0	0	160,692	26
Composite Depreciation Rate?	No	No				27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	248,859	309,942			558,801	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	24,711	53,620			78,331	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Adj for prior year-see W-10	23				23	12
Loss on Disposal of Old Sewer Plant	0	45,574			45,574	13
					0	14
					0	15
Total credits	24,734	99,194	0	0	123,928	16
Debits during year						17
Book cost of plant retired	0	275,392			275,392	18
Cost of removal		22,321			22,321	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	297,713	0	0	297,713	25
Balance end of year (110.1)	273,593	111,423	0	0	385,016	26
Composite Depreciation Rate?	No	No				27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	0	4,087 2
Sewer utility	0	0 3
Gas utility	0	0 4
Merchandise	0	0 5
Other materials & supplies	0	0 6
Total Materials and Supplies	0	4,087

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
UNAMORTIZED DEBT EXPENSE ON SEWER SYSTEM REVENUE BOND	71	428	2,465	1
Total			<u><u>2,465</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	149,786	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>149,786</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SEWER SYSTEM REVENUE BONDS	04/12/2001	04/12/2041	4.50%	348,886	1
SEWER SYSTEM REV. BONDS-WWTP	09/15/2006	09/14/2046	4.25%	1,221,800	2
Total Bonds (Account 221):				1,570,686	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
OPERATING ADVANCES THRU 12/31/06	12/31/1999	12/31/2016	0.00%	126,603	1
Total for Account 223				126,603	
Other Long-Term Debt (224)					
STATE TRUST FUND LOANS	08/13/1997	03/15/2007	5.75%	4,414	2
STATE TRUST FUND LOANS	04/09/1997	03/15/2007	5.75%	17,640	3
Total for Account 224				22,054	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	22,572	2
Charged electric department expense		3
Charged sewer department expense	4,611	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>27,183</u>	
Taxes paid during year:		
County, state and local taxes	21,303	6
Social Security taxes	5,717	7
PSC Remainder Assessment	163	8
Other (explain):		
NONE		9
Total payments and other debits	<u>27,183</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SEWER SYSTEM REVENUE BONDS	3,482	15,800	15,841	3,441	1
SEWER SYSTEM REV. BONDS-WWTP		15,507	0	15,507	2
Subtotal	3,482	31,307	15,841	18,948	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOANS	0	2,467	2,467	0	4
INTERIM FINANCING	0	24,820	24,820	0	5
Subtotal	0	27,287	27,287	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	3,482	58,594	43,128	18,948	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	1,353	2
Total (Acct. 124):	1,353	
Special Funds (125):		
SEWER DEBT RESERVE INVESTMENTS	11,849	3
SEWER DEBT SERVICE ACCOUNT	5,436	4
SEWER DEBT WWTP RESERVE INVESTMENTS	1,596	5
SEWER DEBT WWTP SERVICE ACCOUNT	21,325	6
RURAL DEVELOPMENT ACCOUNT	1	7
CDBG - PUBLIC FACILITIES ACCOUNT	68	8
Total (Acct. 125):	40,275	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	3,391	10
Electric		11
Sewer (Regulated)	11,847	12
Other (specify):		
NONE		13
Total (Acct. 142):	15,238	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		
CDBG - GRANT DRAW DOWN	7,064	16
RURAL DEVELOPMENT - GRANT DRAW DOWN	235,010	17
Total (Acct. 143):	242,074	
Receivables from Municipality (145):		
NONE		18
Total (Acct. 145):	0	
Prepayments (165):		
NONE		19
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):	
NONE	20
Total (Acct. 182):	0
Other Deferred Debits (183):	
NONE	21
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	22
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	368,424 23
NONE	24
Total (Acct. 253):	368,424

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	458,723	0	1,309,371	0	1,768,094	1
Materials and Supplies	2,043	0	0	0	2,043	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	89,075	0	158,924	0	247,999	4
Customer Advances for Construction					0	5
Regulatory Liability	157,764	0	221,495	0	379,259	6
NONE					0	7
Average Net Rate Base	213,927	0	928,952	0	1,142,879	
Net Operating Income	2,868	0	3,617	0	6,485	8
Net Operating Income as a percent of Average Net Rate Base						
	1.34%	N/A	0.39%	N/A	0.57%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer	1.3	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	162,272	0	227,824	0	390,096	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	9,015	0	12,657	0	21,672	3
Other (specify):						
NONE					0	4
Balance End of Year	153,257	0	215,167	0	368,424	

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

1. The Village currently chooses not to charge interest on the Advances from the Municipality.
-

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

1. A/C #143 This account includes the final(\$7,064) drawdown from the Community Development Block Grant (CDBG), and also an amount (\$235,010) for expenditures incurred that have not been reimbursed by Rural Development.
-

Identification and Ownership (Page iv)

General footnotes

1. Due to new auditing standards, the audit firm is not able to provide an audit report date for the current year. That date is to be determined when the financial statements are ready to be issued. Therefore the date for the most recent audit report is related to the prior year.
-

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	93,382	95,737	1
Total Sales of Water	93,382	95,737	
Other Operating Revenues			
Forfeited Discounts (470)	300	333	2
Other Water Revenues (474)	1,574	1,655	3
Total Other Operating Revenues	1,874	1,988	
Total Operating Revenues	95,256	97,725	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	33,405	33,772	4
General Operating Expenses (680-690)	25,437	25,432	5
Total Operation and Maintenance Expenses	58,842	59,204	
Other Operating Expenses			
Depreciation Expense (403)	10,974	8,256	6
Amortization Expense (404)	0	0	7
Taxes (408)	22,572	24,769	8
Total Other Operating Expenses	33,546	33,025	
Total Operating Expenses	92,388	92,229	
NET OPERATING INCOME	2,868	5,496	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	2	63	201	1
Commercial	1	1	1	2
Industrial				3
Total Unmetered Sales to General Customers (460)	3	64	202	
Metered Sales to General Customers (461)				
Residential	219	6,708	43,198	4
Commercial	27	1,431	7,529	5
Industrial	2	78	841	6
Total Metered Sales to General Customers (461)	248	8,217	51,568	
Private Fire Protection Service (462)	1		664	7
Public Fire Protection Service (463)	1		38,445	8
Other Sales to Public Authorities (464)	8	345	2,503	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	261	8,626	93,382	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	38,445	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	38,445	
Forfeited Discounts (470):		
Customer late payment charges	300	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	300	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	695	7
Other (specify): HYDRANT CHARGE BULK WATER SALES	337	8
RECONNECT FEES	300	9
OTHER MISCELLANEOUS	242	10
Total Other Water Revenues (474)	1,574	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	12,767	12,154	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	5,973	5,649	3
Chemicals (630)	4,957	6,807	4
Supplies and Expenses (640)	3,095	3,807	5
Repairs of Water Plant (650)	6,038	4,805	6
Transportation Expenses (660)	575	550	7
Total Plant Operation and Maintenance Expenses	33,405	33,772	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,304	4,174	8
Office Supplies and Expenses (681)	4,599	4,088	9
Outside Services Employed (682)	6,670	8,552	10
Insurance Expense (684)	2,069	2,098	11
Employees Pensions and Benefits (686)	6,661	6,084	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	134	108	14
Uncollectible Accounts (690)	0	328	15
Total General Operating Expenses	25,437	25,432	
Total Operation and Maintenance Expenses	58,842	59,204	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		21,303	23,635	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		163	192	2
Net property tax equivalent		21,140	23,443	
Social Security		1,396	1,275	3
PSC Remainder Assessment		36	51	4
Other (specify): NONE			0	5
Total tax expense		22,572	24,769	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.221950				3
County tax rate	mills		4.287420				4
Local tax rate	mills		7.412510				5
School tax rate	mills		9.094030				6
Voc. school tax rate	mills		1.982110				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.998020				10
Less: state credit	mills		1.582650				11
Net tax rate	mills		21.415370				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.412510				14
Combined School Tax Rate	mills		11.076140				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.488650				17
Total Tax Rate	mills		22.998020				18
Ratio of Local and School Tax to Total	dec.		0.803924				19
Total tax net of state credit	mills		21.415370				20
Net Local and School Tax Rate	mills		17.216320				21
Utility Plant, Jan. 1	\$	1,559,826	1,559,826				22
Materials & Supplies	\$	4,087	4,087				23
Subtotal	\$	1,563,913	1,563,913				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,563,913	1,563,913				26
Assessment Ratio	dec.		0.791200				27
Assessed Value	\$	1,237,368	1,237,368				28
Net Local & School Rate	mills		17.216320				29
Tax Equiv. Computed for Current Year	\$	21,303	21,303				30
Tax Equivalent per 1994 PSC Report	\$	20,883					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	21,303					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	14,745		4
Structures and Improvements (311)	32,815		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	25,477		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	73,037	0	
PUMPING PLANT			
Land and Land Rights (320)	300		12
Structures and Improvements (321)	3,286		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	29,251		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	32,837	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,811		23
Total Water Treatment Plant	1,811	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			14,745	4
Structures and Improvements (311)		(2,138)	30,677	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			25,477	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(2,138)	70,899	
PUMPING PLANT				
Land and Land Rights (320)			300	12
Structures and Improvements (321)			3,286	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			29,251	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	32,837	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,811	23
Total Water Treatment Plant	0	0	1,811	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,510		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	24,947		26
Transmission and Distribution Mains (343)	186,983	4,396	27
Fire Mains (344)	0		28
Services (345)	38,635		29
Meters (346)	19,897		30
Hydrants (348)	47,622	600	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	322,594	4,996	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,994		35
Computer Equipment (372.1)	1,396		36
Transportation Equipment (373)	4,181		37
Other General Equipment (379)	17,799	3,495	38
Other Tangible Property (390)	0		39
Total General Plant	25,370	3,495	
Total utility plant in service directly assignable	455,649	8,491	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	455,649	8,491	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			4,510 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			24,947 26
Transmission and Distribution Mains (343)			191,379 27
Fire Mains (344)			0 28
Services (345)	205		38,430 29
Meters (346)			19,897 30
Hydrants (348)			48,222 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	205	0	327,385
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,994 35
Computer Equipment (372.1)			1,396 36
Transportation Equipment (373)			4,181 37
Other General Equipment (379)			21,294 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	28,865
Total utility plant in service directly assignable	205	(2,138)	461,797
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	205	(2,138)	461,797

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	118,803		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	64,890		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	183,693	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	85,432		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	85,432	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	20,159		23
Total Water Treatment Plant	20,159	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)		2,138	120,941 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			64,890 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	2,138	185,831
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			85,432 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	85,432
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			20,159 23
Total Water Treatment Plant	0	0	20,159

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	193,553		26
Transmission and Distribution Mains (343)	464,043		27
Fire Mains (344)	0		28
Services (345)	99,803	1,442	29
Meters (346)	4,076		30
Hydrants (348)	53,418		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	814,893	1,442	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,104,177	1,442	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,104,177	1,442	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			193,553 26
Transmission and Distribution Mains (343)			464,043 27
Fire Mains (344)			0 28
Services (345)			101,245 29
Meters (346)			4,076 30
Hydrants (348)			53,418 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	816,335
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	2,138	1,107,757
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	2,138	1,107,757

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			910	910	1
February			789	789	2
March			872	872	3
April			892	892	4
May			986	986	5
June			1,020	1,020	6
July			1,037	1,037	7
August			890	890	8
September			1,058	1,058	9
October			858	858	10
November			1,043	1,043	11
December			931	931	12
Total annual pumpage	0	0	11,286	11,286	
Less: Water sold				8,626	13
Volume pumped but not sold				2,660	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				64	16
Volume related to equipment/system malfunction				46	17
Non-utility volume NOT included in water sales				399	18
Total volume not sold but accounted for				509	19
Volume pumped but unaccounted for				2,151	20
Percent of water lost				19%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				181	24
Date of maximum: 9/8/2006					25
Cause of maximum:					26
Filled the tanks at the new sewer plant.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				14	27
Date of minimum: 7/1/2006					28
Total KWH used for pumping for the year				67,473	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
OSHKOSH STREET	#4	120	10	32,000	Yes	1
CLARK STREET	#5	105	14	33,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#4	#5		1
Location	OSHKOSH STREET	CLARK STREET		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	JACUZZI	FAIRBANKS-MORSE		5
Year Installed	1987	1993		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	166	89		8
Pump Motor or Standby Engine Mfr	JACUZZI	FAIRBANKS-MORSE		10
Year Installed	1987	1993		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	20	10		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1987		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	20		6
Total capacity in gallons (actual)	110,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	1,839	0	0	0	1,839	1
M	D	4.000	1,366	0	0	0	1,366	2
M	D	6.000	10,724	0	0	0	10,724	3
M	D	8.000	15,794	40	0	0	15,834	4
Total Within Municipality			29,723	40	0	0	29,763	
Total Utility			29,723	40	0	0	29,763	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	241	0	1	0	240	29	1
M	1.000	58	1	0	0	59	6	2
M	1.500	1	0	0	0	1	0	3
M	2.000	7	0	0	0	7	0	4
M	6.000	2	0	0	0	2	0	5
Total Utility		309	1	1	0	309	35	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	286	0	0	0	286	41	1
1.000	4	0	0	0	4	0	2
2.000	3	0	0	0	3	0	3
3.000	1	0	0	0	1	0	4
Total:	294	0	0	0	294	41	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	225	26	2	4	0	29	286	1
1.000	0	0	1	2	0	1	4	2
2.000	0	1	1	1	0	0	3	3
3.000	0	0	0	0	1	0	1	4
Total:	225	27	4	7	1	30	294	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	54				54	2
Total Fire Hydrants	54	0	0	0	54	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	54
Number of distribution system valves end of year:	100
Number of distribution valves operated during year:	40

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

1. A/C #379 during 2006 the water utility purchased a water line locator for \$3,495.

If Adjustments for any account are nonzero, please explain.

1. The Village received a \$2,138 homeland security grant for improvements done in the prior year. Therefore that cost was reclassified from financed plant to contributed plant in 2006.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

1. The \$600 is the cost to extend(raise) a hydrant. No additional hydrants were added.
-

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

1. During 2006 the Village received a \$2,138 homeland security grant for improvements done in the prior year. Therefore that cost was reclassified from financed plant to contributed plant in 2006.
-

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

1. The 40' of 8" main was financed with utility resources.
-

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

1. The 1" service added was financed by the customer.
-

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

1. Yes, these meters are being tested at least once every 2 years.
-

Hydrants and Distribution System Valves (Page W-20)

General footnotes

1. The utility operated 75 valves last year and 40 valves this year, total operated during the two years equals 115. The utility had 99 valves at the end of 2005.
 2. The utility superintendent is aware of the operation recommendations.
-

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sewage Operating Revenues			
Sewage Operating Revenues (621-626)	163,791	121,735	1
Total Sewage Operating Revenues	163,791	121,735	
Other Operating Revenues			
Forfeited Discounts (631)	926	636	2
Servicing of Customers Laterals (632)	0	0	3
Sale of Fertilizer (633)	0	0	4
Rent from Sewerage Properties (634)	0	0	5
Miscellaneous Operating Revenues (635)	29,240	10,156	6
Amortization of Construction Grants (636)	0	0	7
Total Other Operating Revenues	30,166	10,792	
Total Operating Revenues	193,957	132,527	
Operation and Maintenance Expenses			
Operation Expenses (820-829)	81,061	61,703	8
Maintenance Expenses (831-834)	5,517	3,140	9
Customer Accounting & Collection Expenses (840-843)	1,050	1,494	10
Administrative and General Expenses (850-857)	61,859	45,734	11
Total Operation and Maintenance Expenses	149,487	112,071	
Other Operating Expenses			
Depreciation Expense (403)	36,242	16,818	12
Amortization Expense (404)	0	0	13
Taxes (408)	4,611	3,712	14
Total Other Operating Expenses	40,853	20,530	
Total Operating Expenses	190,340	132,601	
NET OPERATING INCOME	3,617	(74)	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	221	6,692	132,710	5
Commercial Revenues	26	1,354	22,580	6
Industrial Revenues	2	78	2,381	7
Revenues from Public Authorities	7	266	6,120	8
Total Measured Service to General Customers (622)	256	8,390	163,791	
Service to Public Authorities (623)				
Service to Other Systems (624)				
Other Sewerage Service (625)				
Interdepartmental Service (626)				
Total Sewage Operating Revenues	256	8,390	163,791	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
-------------	--	----------------------	---------------------	-----------------------

NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	926	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	926	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
SANITARY BENEFIT CHARGE	28,750	6
BULK SEWAGE PROCESSED AT SEWER PLANT	490	7
Total Miscellaneous Operating Revenues (635)	29,240	
Amortization of Construction Grants (636):		
NONE		8
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
OPERATION EXPENSES			
Supervision and Labor (820)	58,126	41,234	1
Power and Fuel for Pumping (821)	12,017	10,973	2
Power and Fuel for Aeration Equipment (822)	0	0	3
Chlorine (823)	0	0	4
Phosphorous Removal Chemicals (824)	0	0	5
Sludge Conditioning Chemicals (825)	0	0	6
Other Chemicals for Sewage Treatment (826)	0	0	7
Other Operating Supplies and Expenses (827)	10,343	8,946	8
Transportation Expenses (828)	575	550	9
Rents (829)	0	0	10
Total Operation Expenses	81,061	61,703	
MAINTENANCE EXPENSES			
Maintenance of Sewage Collection System (831)	1,077	0	11
Maintenance of Collection System Pumping Equipment (832)	500	0	12
Maintenance of Treatment and Disposal Plant Equipment (833)	2,205	2,124	13
Maintenance of General Plant Structures and Equipment (834)	1,735	1,016	14
Total Maintenance Expenses	5,517	3,140	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES			
Billing, Collecting and Accounting (840)	0	0	15
Flat Rate Inspections (841)	0	0	16
Meter Reading (842)	1,050	900	17
Uncollectible Accounts (843)	0	594	18
Total Customer Accounting & Collection Expenses	1,050	1,494	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (850)	5,304	4,173	19
Office Supplies and Expenses (851)	7,445	5,859	20
Outside Services Employed (852)	21,347	11,172	21
Insurance Expense (853)	3,713	2,483	22
Employees Pensions and Benefits (854)	19,166	18,273	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Regulatory Commission Expenses (855)	4,480	3,655	24
Miscellaneous General Expenses (856)	404	119	25
Rents (857)	0	0	26
Total Administrative and General Expenses	61,859	45,734	
Total Operation and Maintenance Expenses	149,487	112,071	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Social Security		4,321	3,369	1
Local and School Tax Equivalent on Meters Charged by Water Department		163	192	2
PSC Remainder Assessment		127	151	3
Other (specify): NONE		0	0	4
Total tax expense		4,611	3,712	

SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	15,502		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	20,870		6
Collecting Mains and Accessories (313)	399,407	1,326	7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	0		9
Other Collecting System Equipment (316)	0		10
Total Collection System	435,779	1,326	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	9,646		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	0	20,728	14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	9,646	20,728	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	7,969		17
Structures and Improvements (331)	103,019	734,295	18
Preliminary Treatment Equipment (332)	2,135	118,219	19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	32,481	152,636	21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	43,737	14,221	24
Plant Site Piping (338)	30,227	274,129	25
Flow Metering and Monitoring Equipment (339)	26,676	13,492	26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			15,502	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			20,870	6
Collecting Mains and Accessories (313)			400,733	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			0	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	437,105	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			9,646	11
Structures and Improvements (321)			0	12
Receiving Wells (322)			0	13
Electric Pumping Equipment (323)			20,728	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	30,374	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			7,969	17
Structures and Improvements (331)	103,019		734,295	18
Preliminary Treatment Equipment (332)	2,135		118,219	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)	32,481		152,636	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			0	23
Sludge Treatment and Disposal Equipment (337)	43,737		14,221	24
Plant Site Piping (338)	30,227		274,129	25
Flow Metering and Monitoring Equipment (339)	13,968		26,200	26

SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	0		27
Other Treatment and Disposal Plant Equipment (341)	32,551	27,014	28
Total Treatment and Disposal Plant	278,795	1,334,006	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	1,605	7,234	31
Computer Equipment (372.1)	3,855	26,009	32
Transportation Equipment (373)	4,181		33
Other General Equipment (379)	1,792		34
Other Tangible Property (390)	0		35
Total General Plant	11,433	33,243	
Total utility plant in service directly assignable	735,653	1,389,303	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	735,653	1,389,303	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)	16,300		43,265 28
Total Treatment and Disposal Plant	241,867	0	1,370,934
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			8,839 31
Computer Equipment (372.1)			29,864 32
Transportation Equipment (373)			4,181 33
Other General Equipment (379)			1,792 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	44,676
Total utility plant in service directly assignable	241,867	0	1,883,089
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	241,867	0	1,883,089

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	37,394	827	6
Collecting Mains and Accessories (313)	369,921		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	20,446		9
Other Collecting System Equipment (316)	0		10
Total Collection System	427,761	827	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	74,255		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	51,320	34,996	14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	125,575	34,996	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	0		17
Structures and Improvements (331)	137,842	1,236,294	18
Preliminary Treatment Equipment (332)	3,953	199,593	19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	13,970	257,700	21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	98,242	24,011	24
Plant Site Piping (338)	18,972	462,821	25
Flow Metering and Monitoring Equipment (339)	3,913	18,723	26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			38,221	6
Collecting Mains and Accessories (313)			369,921	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			20,446	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	428,588	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			74,255	12
Receiving Wells (322)			0	13
Electric Pumping Equipment (323)			86,316	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	160,571	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			0	17
Structures and Improvements (331)	137,842		1,236,294	18
Preliminary Treatment Equipment (332)	3,953		199,593	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)	13,970		257,700	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			0	23
Sludge Treatment and Disposal Equipment (337)	98,242		24,011	24
Plant Site Piping (338)	18,972		462,821	25
Flow Metering and Monitoring Equipment (339)	2,413		20,223	26

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	0		27
Other Treatment and Disposal Plant Equipment (341)	11,798	45,609	28
Total Treatment and Disposal Plant	288,690	2,244,751	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	0	12,214	31
Computer Equipment (372.1)	0	43,911	32
Transportation Equipment (373)	0		33
Other General Equipment (379)	0		34
Other Tangible Property (390)	0		35
Total General Plant	0	56,125	
Total utility plant in service directly assignable	842,026	2,336,699	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	842,026	2,336,699	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)			57,407 28
Total Treatment and Disposal Plant	275,392	0	2,258,049
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			12,214 31
Computer Equipment (372.1)			43,911 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	56,125
Total utility plant in service directly assignable	275,392	0	2,903,333
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	275,392	0	2,903,333

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	1.500	3	0	0	0	3	0	1
Sewer	4.000	55	1	0	0	56	15	2
Sewer	6.000	2	0	0	0	2	0	3
Total Utility		60	1	0	0	61	15	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
2.500	409	0	0	0	409	1
6.000	748	0	0	0	748	2
8.000	30,669	154	0	0	30,823	3
10.000	4,149	0	0	0	4,149	4
Total Utility	35,975	154	0	0	36,129	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

1. A/C #820 During 2006 more time was allocated to the sewer. That additional time resulted in an increased allocation of sick time accrual of \$6,846.
 2. A/C #852 Increase includes \$7,000 for grant application expense and \$2,830 additional cost related to a single audit for 2005.
-

Sewer Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page S-07)

If Additions for any Accounts exceed \$10,000, please explain.

1. During 2006 the utility substantially completed the construction of a new sewer plant. The construction authorization number should be on file since the plans would have been filed by the engineer. Accounts effected by this project include #323, #331, #332, #334, #337, #338, #339, #341, #372, and #372.1. This portion of the new plant is being financed from proceeds of a Sewer Revenue Bond Issue.

If Retirements for any Accounts exceed \$10,000, please explain.

1. During 2006 the sewer utility demolished the old sewer plant. A loss on the retirement(disposal) is being recognized for 2006.
-

Sewer Utility Plant in Service --Plant Financed by Contributions-- (Page S-09)

If Additions for any Accounts exceed \$10,000, please explain.

1. During 2006 the utility substantially completed the construction of a new sewer plant. The construction authorization number should be on file since the plans would have been filed by the engineer. Accounts effected by this project include #323, #331, #332, #334, #337, #338, #339, #341, #372, and #372.1. This portion of the new plant is being financed through federal and state grants.

If Retirements for any Accounts exceed \$10,000, please explain.

1. During 2006 the sewer utility demolished the old sewer plant. A loss on the retirement(disposal) is being recognized for 2006.
-

Sewer Services (Page S-11)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

1. The 4" sewer service added was financed by the customer.
-

Sewer Mains (Page S-12)

If Added During Year is greater than zero, please explain financing (see schedule headnote No. 3 regarding financing of mains).

1. The 154' of 8" sewer main was financed with utility resources.
-