



3014 (02-02-05)

ANNUAL REPORT

OF

Name: SHAWANO LAKE SANITARY DISTRICT 1

Principal Office: N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHAWANO LAKE SANITARY DISTRICT 1

Utility Address: N4802 RIVERBEND ROAD

P.O. BOX 452

SHAWANO, WI 54166

When was utility organized? 9/25/1967

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JERRY WEISNIGHT

Title: ADMINISTRATIVE MANAGER

Office Address:

P.O. BOX 452

SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL LENSMIRE, CPA

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP

201 FRONTENAC AVENUE

P.O. BOX 106

STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensmire@cliftoncpa.com

President, chairman, or head of utility commission/board or committee:

Name: MICHAEL SCHULER

Title: PRESIDENT

Office Address:

W5890 N OAK PARK CIRCLE

SHAWANO, WI 54166

Telephone: (715) 524 - 4617

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL LENSIRE, CPA

Title: PARTNER

Office Address: CLIFTON GUNDERSON, LLP
201 FRONTENAC AVENUE
P.O. BOX 106
STEVENS POINT, WI 54481

Telephone: (715) 344 - 4984 EXT

Fax Number: (715) 344 - 8544

E-mail Address: mike.lensire@cliftoncpa.com

Date of most recent audit report: 3/21/2007

Period covered by most recent audit: 1/1/06 TO 12/31/06

Names and titles of utility management including manager or superintendent:

Name: DIANE SCHULTZ

Title: ADMINISTRATIVE ASSISTANT

Office Address:
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Name: JERRY WEISNIGHT

Title: ADMINISTRATIVE MANAGER

Office Address:
N4802 RIVERBEND ROAD
P.O. BOX 452
SHAWANO, WI 54166

Telephone: (715) 524 - 2176

Fax Number: (715) 524 - 5242

E-mail Address:

Name of utility commission/committee: SHAWANO LAKE SANITARY DISTRICT 1

Names of members of utility commission/committee:

- JOHN BONHAM
- MICHAEL SCHULER
- EDWARD ZEITLER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 9/25/1967

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	463,011	456,423	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	295,310	276,921	2
Depreciation Expense (403)	51,095	49,021	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	8,466	8,111	5
Total Operating Expenses	354,871	334,053	
Net Operating Income	108,140	122,370	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	108,140	122,370	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	13,986	24,254	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	261,809	209,048	10
Miscellaneous Nonoperating Income (421)	830,828	559,956	11
Total Other Income	1,106,623	793,258	
Total Income	1,214,763	915,628	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(46,804)	(46,804)	12
Other Income Deductions (426)	51,400	49,980	13
Total Miscellaneous Income Deductions	4,596	3,176	
Income Before Interest Charges	1,210,167	912,452	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	272,422	312,941	14
Amortization of Debt Discount and Expense (428)	21,188	3,581	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	293,610	316,522	
Net Income	916,557	595,930	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	13,985,612	13,389,682	20
Balance Transferred from Income (433)	916,557	595,930	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	14,902,169	13,985,612	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	463,011		463,011	1
Total (Acct. 400):	463,011	0	463,011	
Operation and Maintenance Expense (401-402):				
Derived	295,310		295,310	2
Total (Acct. 401-402):	295,310	0	295,310	
Depreciation Expense (403):				
Derived	51,095		51,095	3
Total (Acct. 403):	51,095	0	51,095	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	8,466		8,466	5
Total (Acct. 408):	8,466	0	8,466	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	108,140	0	108,140	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	13,986		13,986	8
Total (Acct. 415-416):	13,986	0	13,986	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME ON INVESTMENTS AND SPECIAL ASSETS	261,809	0	261,809 11
Total (Acct. 419):	261,809	0	261,809
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
NET OPERATING INCOME - NONREGULATED SEWER	171,698	0	171,698 13
CONTRIBUTED PLANT - NONREGULATED SEWER	0	659,130	659,130 14
Total (Acct. 421):	171,698	659,130	830,828
TOTAL OTHER INCOME:	447,493	659,130	1,106,623

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(46,804)		(46,804) 15
NONE	0	0	0 16
Total (Acct. 425):	(46,804)	0	(46,804)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		51,400	51,400 17
NONE	0	0	0 18
Total (Acct. 426):	0	51,400	51,400
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(46,804)	51,400	4,596

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	272,422		272,422 19
Total (Acct. 427):	272,422	0	272,422
Amortization of Debt Discount and Expense (428):			
AMORTIZATION	21,188		21,188 20
Total (Acct. 428):	21,188	0	21,188
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	293,610	0	293,610
NET INCOME:	308,827	607,730	916,557
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,943,945	12,041,667	13,985,612 25
Total (Acct. 216):	1,943,945	12,041,667	13,985,612
Balance Transferred from Income (433):			
Derived	308,827	607,730	916,557 26
Total (Acct. 433):	308,827	607,730	916,557
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,252,772	12,649,397	14,902,169

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	13,986				13,986	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	13,986	0	0	0	13,986	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	463,011	0	0	0	463,011	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	463,011	0	0	0	463,011	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	122,756		122,756	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	116,480		116,480	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	239,236	0	239,236	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,912,009	5,894,983	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,894,756	1,792,398	2
Net Utility Plant	4,017,253	4,102,585	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	23,924,233	23,867,915	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	7,056,078	6,432,597	4
Net Nonutility Property	16,868,155	17,435,318	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	3,955,891	4,461,157	7
Total Other Property and Investments	20,824,046	21,896,475	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	99,743	101,277	8
Temporary Cash Investments (132)	1,895,900	1,690,237	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	72,960	72,475	11
Other Accounts Receivable (143)	253,039	248,841	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	116,069	79,726	14
Materials and Supplies (150)	39,559	32,996	15
Prepayments (165)	20,379	17,882	16
Other Current and Accrued Assets (170)	109,540	106,394	17
Total Current and Accrued Assets	2,607,189	2,349,828	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	21,188	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	21,188	
Total Assets and Other Debits	27,448,488	28,370,076	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,200,560	2,200,560	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	14,902,169	13,985,612	23
Total Proprietary Capital	17,102,729	16,186,172	
LONG-TERM DEBT			
Bonds (221)	635,000	1,800,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	8,620,560	9,216,329	26
Total Long-Term Debt	9,255,560	11,016,329	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	138,751	160,687	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	40,931	47,162	32
Other Current and Accrued Liabilities (238)	21,130	21,185	33
Total Current and Accrued Liabilities	200,812	229,034	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	889,387	938,541	36
Total Deferred Credits	889,387	938,541	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	27,448,488	28,370,076	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,894,983	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,205,042	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,706,967	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	5,912,009	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	789,338	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	1,105,418	0	0	0	13
Total Accumulated Provision	1,894,756	0	0	0	
Net Utility Plant	4,017,253	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	738,380				738,380	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	51,095				51,095	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	6,781				6,781	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	57,876	0	0	0	57,876	16
Debits during year						17
Book cost of plant retired	6,918				6,918	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	6,918	0	0	0	6,918	25
Balance end of year (110.1)	789,338	0	0	0	789,338	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,054,018				1,054,018	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	51,400				51,400	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	51,400	0	0	0	51,400	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	1,105,418	0	0	0	1,105,418	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	23,867,915	62,318	6,000	23,924,233	1
Other (specify):					
CONSTRUCTION WORK IN PROGRESS	0			0	2
Total Nonutility Property (121)	23,867,915	62,318	6,000	23,924,233	
Less accum. prov. depr. & amort. (122)	6,432,597	623,481		7,056,078	3
Net Nonutility Property	17,435,318	(561,163)	6,000	16,868,155	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	15,664	14,441
Sewer utility	23,895	18,555
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	39,559	32,996

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Mortgage Revenue Bond 1996	21,188	428	0	1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,200,560	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>2,200,560</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS 1996	03/01/1996	12/01/2011	4.58%	0	1
G.O. BOND	12/15/2005	12/01/2010	4.00%	635,000	2
Total Bonds (Account 221):				635,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
DNR CLEAN WATER LOAN FUND II	07/28/1999	05/01/2019	2.64%	8,219,580	1
DNR CLEAN WATER LOAN FUND	01/01/1992	12/01/2011	3.86%	400,980	2
Total for Account 224				8,620,560	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>0</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BOND	4,243	17,386	21,629	0	1
G.O. BOND	1,421	16,831	16,093	2,159	2
Subtotal	5,664	34,217	37,722	2,159	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
DNR CLEAN WATER LOAN FUND	3,034	16,388	16,844	2,578	5
DNR CLEAN WATER LOAN FUND II	38,464	221,817	224,087	36,194	6
Subtotal	41,498	238,205	240,931	38,772	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	47,162	272,422	278,653	40,931	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
MORTGAGE REVENUE RESERVE DEPRECIATION FUND	170,453	4
PLANT REPLACEMENT FUND	710,743	5
SPECIAL MAINTENANCE FUND	247,860	6
DEBT SERVICE FUND	595,363	7
REPLACEMENT FUND	6,007	8
WATER TOWER PAINTING FUND	43,419	9
OPERATIONS AND MAINTENANCE FUND	2,156,148	10
G.O. FUND	5,439	11
SPECIAL ASSESSMENT RECEIVABLE	20,459	12
Total (Acct. 125):	3,955,891	
Notes Receivable (141):		
NONE		13
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	72,960	14
Electric		15
Sewer (Regulated)		16
Other (specify):		
NONE		17
Total (Acct. 142):	72,960	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	253,039	18
Merchandising, jobbing and contract work		19
Other (specify):		
NONE		20
Total (Acct. 143):	253,039	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	492	21
RECEIVABLE FOR 2006 SEWAGE TREATMENT	115,577	22
Total (Acct. 145):	116,069	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
PREPAID INSURANCE	20,379	23
Total (Acct. 165):	20,379	
Extraordinary Property Losses (182):		
NONE		24
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		25
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		26
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	795,675	27
DEFERRED COMPENSATION	53,712	28
DEFERRED REVENUE - ANTENNA LEASE	40,000	29
Total (Acct. 253):	889,387	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,198,629	0	0	0	2,198,629	1
Materials and Supplies	15,052	0	0	0	15,052	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	763,859	0	0	0	763,859	4
Customer Advances for Construction					0	5
Regulatory Liability	819,077	0	0	0	819,077	6
NONE					0	7
Average Net Rate Base	630,745	0	0	0	630,745	
Net Operating Income	108,140	0	0	0	108,140	8
Net Operating Income as a percent of						
Average Net Rate Base	17.14%	N/A	N/A	N/A	17.14%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	842,479	0	0	0	842,479	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	46,804	0	0	0	46,804	3
Other (specify):						
NONE					0	4
Balance End of Year	795,675	0	0	0	795,675	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct 143 - Amount represents receivable due the district for December sewer charges for non-regulated sewer.

Acct 145 - Amount represents receivable for 2006 sewage treatment related to December charges for the treatment plant due from the other municipalities included in the district.

Identification and Ownership (Page iv)

General footnotes

Accountant's Report

Board of Commissioners
Shawano Lake Sanitary District # 1
Shawano, Wisconsin

We have compiled the Municipal Utility Annual Report included in the accompanying prescribed form for Shawano Lake Sanitary District # 1 as of December 31, 2006 and for the year then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Clifton Gunderson LLP

Stevens Point, Wisconsin
, 2007

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	414,093	406,910	1
Total Sales of Water	414,093	406,910	
Other Operating Revenues			
Forfeited Discounts (470)	2,279	2,051	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	10,000	10,000	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	36,639	37,462	6
Total Other Operating Revenues	48,918	49,513	
Total Operating Revenues	463,011	456,423	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	8,251	6,331	7
Pumping Expenses (620-625)	54,400	52,788	8
Water Treatment Expenses (630-635)	18,241	14,067	9
Transmission and Distribution Expenses (640-655)	73,220	82,785	10
Customer Accounts Expenses (901-904)	26,417	26,793	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	114,781	94,157	13
Total Operation and Maintenance Expenses	295,310	276,921	
Other Operating Expenses			
Depreciation Expense (403)	51,095	49,021	14
Amortization Expense (404-407)		0	15
Taxes (408)	8,466	8,111	16
Total Other Operating Expenses	59,561	57,132	
Total Operating Expenses	354,871	334,053	
NET OPERATING INCOME	108,140	122,370	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,228	63,616	196,052	4
Commercial	179	44,698	89,662	5
Industrial	3	2,973	4,254	6
Total Metered Sales to General Customers (461)	2,410	111,287	289,968	
Private Fire Protection Service (462)	18		4,704	7
Public Fire Protection Service (463)	4		118,134	8
Other Sales to Public Authorities (464)	8	395	1,287	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 2,440	 111,682	 414,093	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	118,134	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	118,134	
Forfeited Discounts (470):		
Customer late payment charges	2,279	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	2,279	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
LEASE (RENTAL) INCOME FOR ANTENNA ON WATER TOWER	10,000	8
Total Rents from Water Property (472)	10,000	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,650	10
Other (specify): STANDBY CHARGES	31,989	11
Total Other Water Revenues (474)	36,639	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	5,689	3,294	3
Maintenance of Water Source Plant (605)	2,562	3,037	4
Total Source of Supply Expenses	8,251	6,331	
PUMPING EXPENSES			
Operation Labor (620)	26,825	28,385	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	25,953	24,403	7
Operation Supplies and Expenses (623)	14	0	8
Maintenance of Pumping Plant (625)	1,608	0	9
Total Pumping Expenses	54,400	52,788	
WATER TREATMENT EXPENSES			
Operation Labor (630)	14,073	9,238	10
Chemicals (631)	317	303	11
Operation Supplies and Expenses (632)	3,851	4,526	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	18,241	14,067	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	33,913	47,056	14
Operation Supplies and Expenses (641)	8,256	5,541	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	918	11,279	17
Maintenance of Services (652)	10,508	8,608	18
Maintenance of Meters (653)	135	165	19
Maintenance of Hydrants (654)	15,262	9,795	20
Maintenance of Other Plant (655)	4,228	341	21
Total Transmission and Distribution Expenses	73,220	82,785	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	9,610	8,289	22
Accounting and Collecting Labor (902)	13,996	11,164	23
Supplies and Expenses (903)	2,811	2,553	24
Uncollectible Accounts (904)		4,787	25
Total Customer Accounts Expenses	26,417	26,793	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	24,338	25,920	27
Office Supplies and Expenses (921)	2,991	3,487	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	7,646	8,825	30
Property Insurance (924)	8,963	8,729	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	63,551	37,437	33
Regulatory Commission Expenses (928)	208	382	34
Miscellaneous General Expenses (930)	686	2,110	35
Transportation Expenses (933)	6,398	7,267	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	114,781	94,157	
Total Operation and Maintenance Expenses	295,310	276,921	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		8,112	7,714	3
PSC Remainder Assessment		354	397	4
Other (specify): NONE			0	5
Total tax expense		8,466	8,111	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	816		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	816	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	65,001		4
Structures and Improvements (311)	28,908		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	213,404	3,123	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	28,880		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	336,193	3,123	
PUMPING PLANT			
Land and Land Rights (320)	396		12
Structures and Improvements (321)	25,548		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	273		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	138,060		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,606		20
Total Pumping Plant	172,883	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,449		23
Total Water Treatment Plant	13,449	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			816	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	816	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			65,001	4
Structures and Improvements (311)			28,908	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			216,527	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			28,880	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	339,316	
PUMPING PLANT				
Land and Land Rights (320)			396	12
Structures and Improvements (321)			25,548	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			273	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			138,060	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,606	20
Total Pumping Plant	0	0	172,883	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,449	23
Total Water Treatment Plant	0	0	13,449	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	15,203		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	93,124		26
Transmission and Distribution Mains (343)	909,661		27
Fire Mains (344)	0		28
Services (345)	183,305		29
Meters (346)	221,184	16,621	30
Hydrants (348)	78,942		31
Other Transmission and Distribution Plant (349)	504		32
Total Transmission and Distribution Plant	1,501,923	16,621	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	12,785		35
Computer Equipment (391.1)	1,632		36
Transportation Equipment (392)	36,828		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	10,703		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	10,534		42
SCADA Equipment (397.1)	72,700		43
Miscellaneous Equipment (398)	21,770		44
Other Tangible Property (399)	0		45
Total General Plant	166,952	0	
Total utility plant in service directly assignable	2,192,216	19,744	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,192,216	19,744	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			15,203 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			93,124 26
Transmission and Distribution Mains (343)			909,661 27
Fire Mains (344)			0 28
Services (345)			183,305 29
Meters (346)	6,918		230,887 30
Hydrants (348)			78,942 31
Other Transmission and Distribution Plant (349)			504 32
Total Transmission and Distribution Plant	6,918	0	1,511,626
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			12,785 35
Computer Equipment (391.1)			1,632 36
Transportation Equipment (392)			36,828 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			10,703 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			10,534 42
SCADA Equipment (397.1)			72,700 43
Miscellaneous Equipment (398)			21,770 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	166,952
Total utility plant in service directly assignable	6,918	0	2,205,042
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	6,918	0	2,205,042

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	74,556		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	74,556	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	64,789		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	64,789	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			74,556 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	74,556
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			64,789 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	64,789
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	236,160		26
Transmission and Distribution Mains (343)	2,587,104		27
Fire Mains (344)	0		28
Services (345)	507,324	4,200	29
Meters (346)	0		30
Hydrants (348)	232,834		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,563,422	4,200	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	3,702,767	4,200	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,702,767	4,200	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			236,160 26
Transmission and Distribution Mains (343)			2,587,104 27
Fire Mains (344)			0 28
Services (345)			511,524 29
Meters (346)			0 30
Hydrants (348)			232,834 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	3,567,622
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	3,706,967
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	3,706,967

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			10,605	10,605	1
February			9,206	9,206	2
March			10,392	10,392	3
April			11,077	11,077	4
May			12,411	12,411	5
June			14,484	14,484	6
July			19,094	19,094	7
August			15,183	15,183	8
September			12,835	12,835	9
October			12,721	12,721	10
November			11,130	11,130	11
December			12,094	12,094	12
Total annual pumpage	0	0	151,232	151,232	
Less: Water sold				111,682	13
Volume pumped but not sold				39,550	14
Volume sold as a percent of volume pumped				74%	15
Volume used for water production, water quality and system maintenance				3,461	16
Volume related to equipment/system malfunction				6,518	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				9,979	19
Volume pumped but unaccounted for				29,571	20
Percent of water lost				20%	21
If more than 25%, indicate causes: need to edit					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				783	24
Date of maximum: 7/14/2006					25
Cause of maximum: Summer lawn watering, peak tourist time					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				234	27
Date of minimum: 9/14/2006					28
Total KWH used for pumping for the year				237,864	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
W5205 LAKEVIEW ROAD	WELL 1	454	19	1,000,000	Yes	1
N6774 RETREAT ROAD	WELL 2	151	16	576,000	Yes	2
W5393 LAKEVIEW ROAD	WELL 3	318	15	648,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2	WELL 3	1
Location	W5205 LAKEVIEW ROAD	N6774 RETREAT ROAD	W5393 LAKEVIEW ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	TRAUT	5
Year Installed	1974	1974	1992	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	950	350	400	8
Pump Motor or Standby Engine Mfr	GEN ELECTRIC	GEN ELECTRIC	GEN ELECTRIC	9 10
Year Installed	1974	1974	1992	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	75	40	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1 RESERVOIR	OLD LAKE ROAD TOWER	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1974	1974	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	99	99	6
Total capacity in gallons (actual)	500,000	400,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	56,527	0	0	0	56,527	1
M	D	6.000	388	0	0	0	388	2
P	D	6.000	12,872	0	0	0	12,872	3
A	D	8.000	13,038	0	0	0	13,038	4
M	D	8.000	455	0	0	0	455	5
P	D	8.000	13,160	0	0	0	13,160	6
A	D	10.000	10,033	0	0	0	10,033	7
M	D	10.000	300	0	0	0	300	8
P	D	10.000	4,050	0	0	0	4,050	9
A	D	12.000	62,742	0	0	0	62,742	10
M	D	12.000	40	0	0	0	40	11
P	D	12.000	3,577	0	0	0	3,577	12
A	D	14.000	66,671	0	0	0	66,671	13
M	D	14.000	674	0	0	0	674	14
Total Within Municipality			244,527	0	0	0	244,527	
Total Utility			244,527	0	0	0	244,527	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,661	0	0	0	1,661	28	1
M	1.000	502	2	0	0	504	18	2
M	1.250	2	0	0	0	2		3
M	1.500	40	0	0	0	40		4
M	2.000	60	1	0	0	61		5
P	3.000	1	1	0	0	2		6
M	3.000	1	0	0	0	1		7
P	4.000	3	0	0	0	3		8
A	4.000	1	0	0	0	1		9
M	4.000	2	0	0	0	2		10
M	8.000	3	0	0	0	3		11
A	10.000	1	0	0	0	1		12
Total Utility		2,277	4	0	0	2,281	46	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,402	180	152	0	2,430	334	1
0.750	17	2	2	0	17	4	2
1.000	33	4	3	0	34	7	3
1.500	29	0	0	0	29	0	4
2.000	31	0	0	0	31	0	5
3.000	2	0	0	0	2	2	6
4.000	1	0	0	0	1	1	7
6.000	2	0	0	0	2	2	8
Total:	2,517	186	157	0	2,546	350	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,216	86	0	6	0	122	2,430	1
0.750	2	14	0	0	1	0	17	2
1.000	4	26	1	1	0	2	34	3
1.500	4	22	0	1	1	1	29	4
2.000	1	27	2	0	1	0	31	5
3.000	0	2	0	0	0	0	2	6
4.000	1	0	0	0	0	0	1	7
6.000	0	2	0	0	0	0	2	8
Total:	2,228	179	3	8	3	125	2,546	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	489				489	2
Total Fire Hydrants	489	0	0	0	489	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	480
Number of distribution system valves end of year:	603
Number of distribution valves operated during year:	353

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Acct 651 - The prior year amount was primarily due to break in water main that was not applicable to current year.

Acct 654 - Current year increase is due to the painting of hydrants.

Acct 640 - Prior year balance included increased labor due to break in water main, not applicable in current year.

Acct 926 - Current year balance includes a balance of \$23,496 due to a contingency related to employee benefits.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were paid for by the property owners and reported as contributed capital.

Meters (Page W-19)

If 2-inch or greater meters are reported as residential, please explain.

The 2 inch meter is for a residence that has six bathrooms and the propety owner requested a larger meter.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
