



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF POUND WATER AND SEWER UTILITY

Principal Office: P.O. BOX 127
POUND, WI 54161

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF POUND WATER AND SEWER UTILITY

Utility Address: P.O. BOX 127
POUND, WI 54161

When was utility organized? 1/1/1962

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS PATRICIA L. SCHUTTE

Title: VILLAGE CLERK

Office Address:

P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307

Fax Number: (920) 897 - 2808

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JOEL T RENNIE

Title: CPA

Office Address: JOHNSON & RENNIE, LLC

900 26TH STREET
MENOMINEE, MI 49858

Telephone: (906) 863 - 4457

Fax Number: (906) 863 - 3444

E-mail Address: joeltrennie@new.rr.com

President, chairman, or head of utility commission/board or committee:

Name: KEVIN F SCHUTTE

Title: CHAIRMAN

Office Address:

P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307

Fax Number: (920) 897 - 2808

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: BRENDA KOPATZ
Title: SUPERINTENDENT

Office Address:
P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307
Fax Number: (920) 897 - 2808

E-mail Address:

Name: MR KEVIN SCHUTTE
Title: PRESIDENT

Office Address:
P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307
Fax Number: (920) 897 - 2808

E-mail Address:

Name: MRS PATRICIA L. SCHUTTE
Title: VILLAGE CLERK

Office Address:
P.O. BOX 127
POUND, WI 54161

Telephone: (920) 897 - 4307
Fax Number: (920) 897 - 2808

E-mail Address:

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- MR TERRY EARLEY, COMMITTEE MEMBER
 - MR JAY MARTENS, COMMITTEE MEMBER
 - MR KEVIN F. SCHUTTE, CHAIRMAN
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: JOHNSON & RENNIE LLC
900 26TH STREET
MENOMINEE, MI 49858

Contact Person: MR JOEL T RENNIE, CPA

Title:

Telephone: (906) 863 - 4457

Fax Number: (906) 863 - 3444

E-mail Address:

Contract/Agreement beginning-ending dates: 1/1/2006 12/31/2006

Provide a brief description of the nature of Contract Operations being provided:

Prepare Annual Water & Sewer Utility Report

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	29,496	30,888	1
Operating Expenses:			
Operation and Maintenance Expense (401)	21,242	54,287	2
Depreciation Expense (403)	5,759	4,617	3
Amortization Expense (404)	0	0	4
Taxes (408)	592	4,310	5
Total Operating Expenses	27,593	63,214	
Net Operating Income	1,903	(32,326)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	1,903	(32,326)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	14,831	8,797	9
Miscellaneous Nonoperating Income (421)	28,131	25,339	10
Total Other Income	42,962	34,136	
Total Income	44,865	1,810	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(413)	(414)	11
Other Income Deductions (426)	29,599	689	12
Total Miscellaneous Income Deductions	29,186	275	
Income Before Interest Charges	15,679	1,535	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	13,860	14,492	13
Amortization of Debt Discount and Expense (428)	3,641	3,641	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	863	1,190	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	18,364	19,323	
Net Income	(2,685)	(17,788)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	628,617	646,405	19
Balance Transferred from Income (433)	(2,685)	(17,788)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	625,932	628,617	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	29,496	██████████	29,496	1
Total (Acct. 400):	29,496	0	29,496	
Operation and Maintenance Expense (401):				
Derived	21,242	██████████	21,242	2
Total (Acct. 401):	21,242	0	21,242	
Depreciation Expense (403):				
Derived	5,759	██████████	5,759	3
Total (Acct. 403):	5,759	0	5,759	
Amortization Expense (404):				
Derived	0	██████████	0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	592	██████████	592	5
Total (Acct. 408):	592	0	592	
Revenues from Utility Plant Leased to Others (412):				
NONE	0	██████████	0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0	██████████	0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	1,903	0	1,903	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0	██████████	0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0	██████████	0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	14,831	0	14,831	10
Total (Acct. 419):	14,831	0	14,831	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water	██████████		0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
OPERATING SUBSIDY FROM VILLAGE	16,914	0	16,914 12
WATER NON-OPERATING REVENUE	393	0	393 13
SEWER NON-OPERATING REVENUE	2,091	0	2,091 14
MISCELLANEOUS INCOME	3,418	0	3,418 15
OTHER INCOME	5,315	0	5,315 16
Total (Acct. 421):	28,131	0	28,131
TOTAL OTHER INCOME:	42,962	0	42,962
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(413)		(413) 17
NONE	0	0	0 18
Total (Acct. 425):	(413)	0	(413)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		952	952 19
NON-REGULATED SEWER LOSS	28,647	0	28,647 20
Total (Acct. 426):	28,647	952	29,599
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	28,234	952	29,186
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	13,860		13,860 21
Total (Acct. 427):	13,860	0	13,860
Amortization of Debt Discount and Expense (428):			
AMORTIZATION - DEBT DISCOUNT	3,641		3,641 22
Total (Acct. 428):	3,641	0	3,641
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	863		863 24
Total (Acct. 430):	863	0	863

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 25
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 26
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	18,364	0	18,364
NET INCOME:	(1,733)	(952)	(2,685)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	58,393	570,224	628,617 27
Total (Acct. 216):	58,393	570,224	628,617
Balance Transferred from Income (433):			
Derived	(1,733)	(952)	(2,685) 28
Total (Acct. 433):	(1,733)	(952)	(2,685)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 31
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	56,660	569,272	625,932

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	29,496	0	0	0	29,496	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	29,496	0	0	0	29,496	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	366,928	366,961	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	100,080	93,411	2
Net Utility Plant	266,848	273,550	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,340,179	1,340,179	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	384,926	357,087	4
Net Nonutility Property	955,253	983,092	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	299,098	254,462	7
Total Other Property and Investments	1,254,351	1,237,554	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	3,335	44,214	8
Temporary Cash Investments (132)	9,403		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	4,425	6,239	11
Other Accounts Receivable (143)	33,479	32,784	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	11,500	0	14
Materials and Supplies (150)	4,167	4,237	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	66,309	87,474	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	1,517	5,158	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	1,517	5,158	
Total Assets and Other Debits	1,589,025	1,603,736	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	417,083	417,083	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	625,932	628,617	23
Total Proprietary Capital	1,043,015	1,045,700	
LONG-TERM DEBT			
Bonds (221)	420,000	420,000	24
Advances from Municipality (223)	28,797	20,795	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	448,797	440,795	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,082	23,558	28
Payables to Municipality (233)	84,671	84,671	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,428	1,567	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	90,181	109,796	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	7,032	7,445	36
Total Deferred Credits	7,032	7,445	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,589,025	1,603,736	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	366,961	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	313,040	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	53,888	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	366,928	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	89,882	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	10,198	0	0	0	12
Total Accumulated Provision	100,080	0	0	0	
Net Utility Plant	266,848	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	84,165				84,165	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	5,759				5,759	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	61				61	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	5,820	0	0	0	5,820	16
Debits during year						17
Book cost of plant retired	103				103	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	103	0	0	0	103	25
Balance end of year (110.1)	89,882	0	0	0	89,882	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	9,246				9,246	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	952				952	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	952	0	0	0	952	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	10,198	0	0	0	10,198	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,340,179			1,340,179	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	1,340,179	0	0	1,340,179	
Less accum. prov. depr. & amort. (122)	357,087	27,839		384,926	3
Net Nonutility Property	983,092	(27,839)	0	955,253	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies	4,167	4,237 6
Total Materials and Supplies	4,167	4,237

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
\$420,000 WATERWORKS SYSTEM/SEWER SYSTEM BOND 2004	3,641	428	1,517	1
Total			<u><u>1,517</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	417,083	1
Changes during year (explain):		2
Balance end of year	<u>417,083</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATERWORKS / SEWER SYSTEM REVENUE B	08/01/2004	06/01/2007	3.30%	420,000	1
Total Bonds (Account 221):				420,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCES FROM MUNICIPALITY-OPERATION LO/	07/10/2006	00/00/0000	0.00%	15,000	1
ADVANCES FROM MUNICIPALITY	08/07/2002	00/00/0000	4.75%	13,797	2
Total for Account 223				28,797	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	592	2
Charged electric department expense		3
Charged sewer department expense	566	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>1,158</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	1,132	7
PSC Remainder Assessment	26	8
Other (explain):		
NONE		9
Total payments and other debits	<u>1,158</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATERWORKS / SEWER SYSTEM REVENUE BANS 2004	1,155	13,860	13,860	1,155	1
Subtotal	1,155	13,860	13,860	1,155	
Advances from Municipality (223)					
ADVANCEC FROM MUNICIPALITY	412	863	1,002	273	2
Subtotal	412	863	1,002	273	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,567	14,723	14,862	1,428	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
HYDRANTS #2908022982	107,963	3
W/S DEPRECIATION #2903310367	24,814	4
RSTP #3146	30,691	5
RSTP #3898	10,489	6
RSTP #2720	64,168	7
RSTP #4572	60,973	8
Total (Acct. 125):	299,098	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,425	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	4,425	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	24,955	14
Merchandising, jobbing and contract work		15
Other (specify):		
VILLAGE OF POUND - DELINQUENT UTILITY BILLS ON TAX ROLL	8,524	16
Total (Acct. 143):	33,479	
Receivables from Municipality (145):		
2006 FIRE PROTECTION	11,500	17
Total (Acct. 145):	11,500	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE	19	19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE	20	20
Total (Acct. 183):	0	
Payables to Municipality (233):		
VILLAGE OF MUNICIPALITY	84,671	21
Total (Acct. 233):	84,671	
Other Deferred Credits (253):		
Regulatory Liability	7,032	22
NONE		23
Total (Acct. 253):	7,032	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service (100.1)	313,056	0	0	0	313,056	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation (110.1)	87,023	0	0	0	87,023	4	
Customer Advances for Construction					0	5	
Regulatory Liability	7,238	0	0	0	7,238	6	
					0	7	
Average Net Rate Base	218,795	0	0	0	218,795		
Net Operating Income	1,903	0	0	0	1,903	8	
Net Operating Income as a percent of Average Net Rate Base	0.87%	N/A	N/A	N/A	0.87%		

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)
Water	1
Electric	2
Gas	3
Sewer	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	7,445	0	0	0	7,445	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	413	0	0	0	413	3
Other (specify):						
NONE					0	4
Balance End of Year	7,032	0	0	0	7,032	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Depreciation expense charged to meters has been calculated. However, the Village of Pound did not require payments in lieu of taxes from the Water & Sewer Utility in 2006. To tax equivalent was paid in 2006.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Row (143) - "Done"

Row (233) - Payables to Municipality. The \$84,671 will be repaid to the municipality when funds become available.

Row (145) - "Done"

Full-Time Employees (FTE) (Page F-21)

If number of employees in a regulated department is zero, please explain.

There are no full time employees employed full time by the Pound Water and Sewer Utility.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	29,066	30,175	1
Total Sales of Water	29,066	30,175	
Other Operating Revenues			
Forfeited Discounts (470)	384	666	2
Other Water Revenues (474)	46	47	3
Total Other Operating Revenues	430	713	
Total Operating Revenues	29,496	30,888	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	10,938	39,913	4
General Operating Expenses (680-690)	10,304	14,374	5
Total Operation and Maintenance Expenses	21,242	54,287	
Other Operating Expenses			
Depreciation Expense (403)	5,759	4,617	6
Amortization Expense (404)		0	7
Taxes (408)	592	4,310	8
Total Other Operating Expenses	6,351	8,927	
Total Operating Expenses	27,593	63,214	
NET OPERATING INCOME	1,903	(32,326)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	122	4,582	13,781	4
Commercial	22	1,462	3,653	5
Industrial				6
Total Metered Sales to General Customers (461)	144	6,044	17,434	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		11,500	8
Other Sales to Public Authorities (464)	4	72	132	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	149	6,116	29,066	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	11,500	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	11,500	
Forfeited Discounts (470):		
Customer late payment charges	384	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	384	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	46	7
Other (specify): NONE		8
Total Other Water Revenues (474)	46	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	4,960	3,696	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	2,045	1,865	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	3,582	12,175	5
Repairs of Water Plant (650)	351	22,177	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	10,938	39,913	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,525	2,403	8
Office Supplies and Expenses (681)	113	888	9
Outside Services Employed (682)	6,970	10,781	10
Insurance Expense (684)	0	0	11
Employees Pensions and Benefits (686)	406	302	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	290	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	10,304	14,374	
Total Operation and Maintenance Expenses	21,242	54,287	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	3,819	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	37	2
Net property tax equivalent		0	3,782	
Social Security		566	467	3
PSC Remainder Assessment		26	61	4
Other (specify): NONE			0	5
Total tax expense		592	4,310	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marinette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.209710				3
County tax rate	mills		4.564660				4
Local tax rate	mills		4.182830				5
School tax rate	mills		8.664450				6
Voc. school tax rate	mills		1.751520				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.373170				10
Less: state credit	mills		1.345280				11
Net tax rate	mills		18.027890				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.182830				14
Combined School Tax Rate	mills		10.415970				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.598800				17
Total Tax Rate	mills		19.373170				18
Ratio of Local and School Tax to Total	dec.		0.753558				19
Total tax net of state credit	mills		18.027890				20
Net Local and School Tax Rate	mills		13.585054				21
Utility Plant, Jan. 1	\$	366,961	366,961				22
Materials & Supplies	\$	4,237	4,237				23
Subtotal	\$	371,198	371,198				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	371,198	371,198				26
Assessment Ratio	dec.		0.837400				27
Assessed Value	\$	310,841	310,841				28
Net Local & School Rate	mills		13.585054				29
Tax Equiv. Computed for Current Year	\$	4,223	4,223				30
Tax Equivalent per 1994 PSC Report	\$	3,648					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32 33
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	14,620		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	14,620	0	
PUMPING PLANT			
Land and Land Rights (320)	350		12
Structures and Improvements (321)	7,223		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	41,037		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	48,610	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	820		23
Total Water Treatment Plant	820	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			14,620 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	14,620
PUMPING PLANT			
Land and Land Rights (320)			350 12
Structures and Improvements (321)			7,223 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			41,037 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	48,610
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			820 23
Total Water Treatment Plant	0	0	820

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	20,756		26
Transmission and Distribution Mains (343)	184,477		27
Fire Mains (344)	0		28
Services (345)	16,480		29
Meters (346)	6,418	70	30
Hydrants (348)	13,545		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	241,676	70	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	736		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	5,500		37
Other General Equipment (379)	1,111		38
Other Tangible Property (390)	0		39
Total General Plant	7,347	0	
Total utility plant in service directly assignable	313,073	70	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	313,073	70	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			20,756 26
Transmission and Distribution Mains (343)			184,477 27
Fire Mains (344)			0 28
Services (345)			16,480 29
Meters (346)	103		6,385 30
Hydrants (348)			13,545 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	103	0	241,643
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			736 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			5,500 37
Other General Equipment (379)			1,111 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	7,347
Total utility plant in service directly assignable	103	0	313,040
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	103	0	313,040

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	36,512		27
Fire Mains (344)	0		28
Services (345)	13,636		29
Meters (346)	0		30
Hydrants (348)	3,740		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	53,888	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	53,888	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	53,888	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			36,512 27
Fire Mains (344)			0 28
Services (345)			13,636 29
Meters (346)			0 30
Hydrants (348)			3,740 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	53,888
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	53,888
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	53,888

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			556	556	1
February			482	482	2
March			558	558	3
April			557	557	4
May			613	613	5
June			730	730	6
July			784	784	7
August			706	706	8
September			605	605	9
October			637	637	10
November			551	551	11
December			598	598	12
Total annual pumpage	0	0	7,377	7,377	
Less: Water sold				6,116	13
Volume pumped but not sold				1,261	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				332	16
Volume related to equipment/system malfunction				40	17
Non-utility volume NOT included in water sales				100	18
Total volume not sold but accounted for				472	19
Volume pumped but unaccounted for				789	20
Percent of water lost				11%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				124	24
Date of maximum: 7/25/2006					25
Cause of maximum:					26
Filled Pond					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 10/10/2006					28
Total KWH used for pumping for the year				16,650	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: N/A					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	1	350	12	648,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	PUMP			1
Location	WELL			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	LAYNE NW			5
Year Installed	1961			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	450			8
Pump Motor or Standby Engine Mfr	A.C.			9 10
Year Installed	1961			11
Type	ELECTRIC			12
Horsepower	30			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1961		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	120		6
Total capacity in gallons (actual)	60,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	575.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	6.000	7,914	0	0	0	7,914
M	D	8.000	6,767	0	0	0	6,767
Total Within Municipality			14,681	0	0	0	14,681
Total Utility			14,681	0	0	0	14,681

1
2

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	138	0	0	0	138		1
M	1.000	1	0	0	0	1		2
M	1.500	4	0	0	0	4		3
M	2.000	2	0	0	0	2		4
Total Utility		145	0	0	0	145	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	192	0	2	0	190	10	1
1.000	2	0	0	0	2	0	2
1.500	3	0	0	0	3	0	3
2.000	2	0	0	0	2	0	4
Total:	199	0	2	0	197	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	119	18	0	3	14	36	190	1
1.000		2	0	0	0	0	2	2
1.500		3	0	0	0	0	3	3
2.000		2	0	0	0	0	2	4
Total:	119	25	0	3	14	36	197	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	27				27	2
Total Fire Hydrants	27	0	0	0	27	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Regarding: Row (640) Supplies and Expenses, Row (650) Repairs of Water Plant, Row 682) Outside Services Employed:

In 2005 a water main extension was put in during the Highway 141 construction process and also during the Highway 141 construction process the DOT drove a pilon through a force main. The above referenced expenses (Row 640/650/682) were higher in 2005 than in 2006 because of the issues that occured with the Highway 141 construction process.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

Local and School Tax Equivalent on Meters Charged to Sewer Department is zero because the Village of Pound did not require a payment in lieu of taxes from the Water and Sewer Utility in 2006.

Property Tax Equivalent (Water) (Page W-07)

If Materials and Supplies Total for this schedule does not match the Water utility Prior Year amount on the Materials and Supplies schedule, please explain.

The difference is a result of two meters that were taken out of inventory and put into service to replace two meters that needed to be scrapped. The ending balance in Materials and Supplies of \$4,167 at the end of the year is the beginning year balance of \$4,237 less the cost of the two meters removed from inventory.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Per conversation with Patricia Schutte, the Village of Pound is not expecting payments in lieu of taxes from the Pound Water & Sewer Utility.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Account 346, are greater than zero AND Additions on the Meters schedule are zero, please explain.

There in an addition in account 346 of \$70 and no additions on the meters schedule because there were no new meters purchased in 2006. Two meters were taken out of inventory and put into service because two meters needed to be replaced.

Water Services (Page W-18)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

All Utility-Owned Services were in use at the end of the year.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Starting in 2007, at least 20 of the meters 1" or smaller will be tested to ensure that all of these meters will be tested in accordance with Wisconsin Administrative Code.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
