3015 (02-02-05)

ANNUAL REPORT

OF

Name: TOWN OF PORTLAND SANITARY DISTRICT #1

Principal Office: N197 COLUMBUS ST
WATERLOO, WI 53594

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JEFF ROBBINS of
(Person responsible for accounts)

TOWN OF PORTLAND SANITARY DISTRICT #1 , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/30/2007
(Date)

COMMISSIONER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF PORTLAND SANITARY DISTRICT #1
Utility Address: N197 COLUMBUS ST
WATERLOO, WI 53594

When was utility organized? 3/10/1970
Report any change in name:
Effective Date:
Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR JEFF ROBBINS
Title: COMMISSIONER
Office Address:
N197 COLUMBUS ST
WATERLOO, WI 53594

Telephone: (920) 478 - 9735
Fax Number:
E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL
Title: CPA
Office Address: PATRICK W. ROMENESKO, S.C.
1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147
Telephone: (262) 248 - 0220
Fax Number: (262) 248 - 8429
E-mail Address: kshcanada@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: MR. DARREL BATZLER
Title: PRESIDENT
Office Address:
HWY. 19
WATERLOO, WI 53594

Telephone: (920) 478 - 3604
Fax Number:
E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO
Title: CPA/SHAREHOLDER
Office Address: PATRICK W. ROMENESKO, S.C.
1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147
Telephone: (262) 248 - 0220
Fax Number: (262) 248 - 8429
E-mail Address: pwrome@sbcglobal.net
Date of most recent audit report: 3/30/2007
Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2006

Names and titles of utility management including manager or superintendent:

Name: MR. JEFF ROBBINS
Title: COMMISSIONER
Office Address:
N197 COLUMBUS
WATERLOO, WI 53594

Telephone: (920) 478 - 9735
Fax Number:
E-mail Address:

Name of utility commission/committee: TOWN OF PORTLAND SANITARY DISTRICT BOARD

Names of members of utility commission/committee:
MR DARREL BATZLER, PRESIDENT
MS CARLEEN BENNINGER, TREASURER
MR JEFF ROBBINS, COMMISSIONER
MS NANCY ROBBINS, SECRETARY

Is sewer service rendered by the utility? NO
If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO
Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: WATERLOO WATER & LIGHT COMMISSION
122 S. MONROE
WATERLOO, WI 53594-1459

Contact Person: MR EUGENE D WEIHERT
Title: SUPERINTENDENT
Telephone: (920) 478 - 2260 EXT
Fax Number: (920) 478 - 9682
E-mail Address:

Contract/Agreement beginning-ending dates: 1/1/1970 12/31/2009

Provide a brief description of the nature of Contract Operations being provided:

THE TOWN OF PORTLAND SANITARY DISTRICT PURCHASES WATER FROM THE WATERLOO WATER AND LIGHT COMMISSION AND WATERLOO WATER & LIGHT ALSO PREPARES THE BILLINGS TO THE CUSTOMERS FOR THE SANITARY DISTRICT.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	15,102	13,993	**1**
Operating Expenses:			
Operation and Maintenance Expense (401)	13,664	14,459	**2**
Depreciation Expense (403)	1,901	1,298	**3**
Amortization Expense (404)	0	0	**4**
Taxes (408)	13	9	**5**
Total Operating Expenses	**15,578**	**15,766**	
Net Operating Income	**(476)**	**(1,773)**	
Income from Utility Plant Leased to Others (412-413)	0	0	**6**
Utility Operating Income	**(476)**	**(1,773)**	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	**7**
Nonoperating Rental Income (418)	0	0	**8**
Interest and Dividend Income (419)	5,983	3,827	**9**
Miscellaneous Nonoperating Income (421)	(6,588)	(779)	**10**
Total Other Income	**(605)**	**3,048**	
Total Income	**(1,081)**	**1,275**	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(835)	(835)	**11**
Other Income Deductions (426)	982	1,012	**12**
Total Miscellaneous Income Deductions	**147**	**177**	
Income Before Interest Charges	**(1,228)**	**1,098**	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	6,296	6,570	**13**
Amortization of Debt Discount and Expense (428)	216	224	**14**
Amortization of Premium on Debt--Cr. (429)	0	0	**15**
Interest on Debt to Municipality (430)	0	0	**16**
Other Interest Expense (431)	0	0	**17**
Interest Charged to Construction--Cr. (432)	0	0	**18**
Total Interest Charges	**6,512**	**6,794**	
Net Income	**(7,740)**	**(5,696)**	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	417,916	423,612	**19**
Balance Transferred from Income (433)	(7,740)	(5,696)	**20**
Miscellaneous Credits to Surplus (434)	0	0	**21**
Miscellaneous Debits to Surplus--Debit (435)	0	0	**22**
Appropriations of Surplus--Debit (436)	0	0	**23**
Appropriations of Income to Municipal Funds--Debit (439)	0	0	**24**
Total Unappropriated Earned Surplus End of Year (216)	**410,176**	**417,916**	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	15,102		**15,102**	**1**
Total (Acct. 400):	**15,102**	**0**	**15,102**	
Operation and Maintenance Expense (401):				
Derived	13,664		**13,664**	**2**
Total (Acct. 401):	**13,664**	**0**	**13,664**	
Depreciation Expense (403):				
Derived	1,901		**1,901**	**3**
Total (Acct. 403):	**1,901**	**0**	**1,901**	
Amortization Expense (404):				
Derived	0		**0**	**4**
Total (Acct. 404):	**0**	**0**	**0**	
Taxes (408):				
Derived	13		**13**	**5**
Total (Acct. 408):	**13**	**0**	**13**	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		**0**	**6**
Total (Acct. 412):	**0**	**0**	**0**	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		**0**	**7**
Total (Acct. 413):	**0**	**0**	**0**	
TOTAL UTILITY OPERATING INCOME:	**(476)**	**0**	**(476)**	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		**0**	**8**
Total (Acct. 415-416):	**0**	**0**	**0**	
Nonoperating Rental Income (418):				
NONE	0		**0**	**9**
Total (Acct. 418):	**0**	**0**	**0**	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	5,983	0	**5,983**	**10**
Total (Acct. 419):	**5,983**	**0**	**5,983**	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			**0**	**11**

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
NON-REGULATED SEWER OPERATING INCOME (LOSS)	(6,588)	0	**(6,588)**	**12**
Total (Acct. 421):	**(6,588)**	**0**	**(6,588)**	
TOTAL OTHER INCOME:	**(605)**	**0**	**(605)**	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(835)		**(835)**	**13**
NONE	0	0	**0**	**14**
Total (Acct. 425):	**(835)**	**0**	**(835)**	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water		982	**982**	**15**
NONE	0	0	**0**	**16**
Total (Acct. 426):	**0**	**982**	**982**	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	**(835)**	**982**	**147**	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	6,296		**6,296**	**17**
Total (Acct. 427):	**6,296**	**0**	**6,296**	
Amortization of Debt Discount and Expense (428):				
AMORTIZATION OF DEBT DISCOUNT	216		**216**	**18**
Total (Acct. 428):	**216**	**0**	**216**	
Amortization of Premium on Debt--Cr. (429):				
NONE	0		**0**	**19**
Total (Acct. 429):	**0**	**0**	**0**	
Interest on Debt to Municipality (430):				
Derived	0		**0**	**20**
Total (Acct. 430):	**0**	**0**	**0**	
Other Interest Expense (431):				
Derived	0		**0**	**21**
Total (Acct. 431):	**0**	**0**	**0**	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
INTEREST CHARGES				
Interest Charged to Construction--Cr. (432):				
NONE	0		**0**	**22**
Total (Acct. 432):	**0**	**0**	**0**	
TOTAL INTEREST CHARGES:	**6,512**	**0**	**6,512**	
NET INCOME:	**(6,758)**	**(982)**	**(7,740)**	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	240,807	177,109	**417,916**	**23**
Total (Acct. 216):	**240,807**	**177,109**	**417,916**	
Balance Transferred from Income (433):				
Derived	(6,758)	(982)	**(7,740)**	**24**
Total (Acct. 433):	**(6,758)**	**(982)**	**(7,740)**	
Miscellaneous Credits to Surplus (434):				
NONE	0	0	**0**	**25**
Total (Acct. 434):	**0**	**0**	**0**	
Miscellaneous Debits to Surplus--Debit (435):				
NONE	0	0	**0**	**26**
Total (Acct. 435)--Debit:	**0**	**0**	**0**	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			**0**	**27**
Total (Acct. 436)--Debit:	**0**	**0**	**0**	
Appropriations of Income to Municipal Funds--Debit (439):				
NONE	0	0	**0**	**28**
Total (Acct. 439)--Debit:	**0**	**0**	**0**	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	**234,049**	**176,127**	**410,176**	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	**0**	**1**
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	**0**	**2**
Payroll	0	0	0	0	**0**	**3**
Materials	0	0	0	0	**0**	**4**
Taxes	0	0	0	0	**0**	**5**
Other (list by major classes):						
NONE	0	0	0	0	**0**	**6**
Total costs and expenses	**0**	**0**	**0**	**0**	**0**	
Net income (or loss)	**0**	**0**	**0**	**0**	**0**	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	15,102	0	0	0	**15,102**	**1**
Less: interdepartmental sales	0	0	0	0	**0**	**2**
Less: interdepartmental rents	0	0			**0**	**3**
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				**0**	**4**
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0		0	**0**	**5**
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0		0	**0**	**6**
Revenues subject to Wisconsin Remainder Assessment	**15,102**	**0**	**0**	**0**	**15,102**	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	145,118	145,118	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	48,519	45,636	2
Net Utility Plant	**96,599**	**99,482**	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	540,125	540,125	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	115,624	106,997	4
Net Nonutility Property	**424,501**	**433,128**	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	**424,501**	**433,128**	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	21,291	23,350	8
Temporary Cash Investments (132)	150,874	155,086	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	1,934	1,797	11
Other Accounts Receivable (143)	5,565	4,988	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	1,595	1,576	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	**181,259**	**186,797**	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	1,913	2,130	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	**1,913**	**2,130**	
Total Assets and Other Debits	**704,272**	**721,537**	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	10,936	10,936	**21**
Appropriated Earned Surplus (215)	0	0	**22**
Unappropriated Earned Surplus (216)	410,176	417,916	**23**
Total Proprietary Capital	**421,112**	**428,852**	
LONG-TERM DEBT			
Bonds (221)	262,071	274,481	**24**
Advances from Municipality (223)	0	0	**25**
Other long-Term Debt (224)	0	0	**26**
Total Long-Term Debt	**262,071**	**274,481**	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	**27**
Accounts Payable (232)	5,862	2,093	**28**
Payables to Municipality (233)	0	0	**29**
Customer Deposits (235)	0	0	**30**
Taxes Accrued (236)	0	0	**31**
Interest Accrued (237)	1,033	1,082	**32**
Other Current and Accrued Liabilities (238)	0	0	**33**
Total Current and Accrued Liabilities	**6,895**	**3,175**	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	**34**
Customer Advances for Construction (252)	0	0	**35**
Other Deferred Credits (253)	14,194	15,029	**36**
Total Deferred Credits	**14,194**	**15,029**	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	**37**
Total Operating Reserves	**0**	**0**	
Total Liabilities and Other Credits	**704,272**	**721,537**	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	145,118	0	0	0	**1**
(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	81,467	0	0	0	**2**
Utility Plant in Service - Contributed Plant (100.2)	63,651	0	0	0	**3**
Utility Plant Purchased or Sold (391)	0	0	0	0	**4**
Utility Plant in Process of Reclassification (392)	0	0	0	0	**5**
Utility Plant Leased to Others (393)	0	0	0	0	**6**
Property Held for Future Use (394)	0	0	0	0	**7**
Construction Work in Progress (395)	0	0	0	0	**8**
Utility Plant Acquisition Adjustments (396)	0	0	0	0	**9**
Other Utility Plant Adjustments (397)	0	0	0	0	**10**
Total Utility Plant	145,118	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	28,308	0	0	0	**11**
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	20,211	0	0	0	**12**
Total Accumulated Provision	48,519	0	0	0	
Net Utility Plant	96,599	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY (ACCT. 110.1)

Depreciation Accruals (Credits) during the year (110.1):
1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
   If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	26,407				**26,407**	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	1,901				**1,901**	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					**0**	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					**0**	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	**1,901**	**0**	**0**	**0**	**1,901**	16
Debits during year						17
Book cost of plant retired	0				**0**	18
Cost of removal					**0**	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	**0**	**0**	**0**	**0**	**0**	25
Balance end of year (110.1)	**28,308**	**0**	**0**	**0**	**28,308**	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):
1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
   If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	19,229				**19,229**	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	982				**982**	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					**0**	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					**0**	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	**982**	**0**	**0**	**0**	**982**	16
Debits during year						17
Book cost of plant retired	0				**0**	18
Cost of removal					**0**	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	**0**	**0**	**0**	**0**	**0**	25
Balance end of year (110.1)	**20,211**	**0**	**0**	**0**	**20,211**	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of $5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	**0**	**1**
Other (specify):					
SEWER COLLECTION SYSTEM	540,125	0	0	**540,125**	**2**
NONE	0	0	0	**0**	**3**
Total Nonutility Property (121)	**540,125**	**0**	**0**	**540,125**	
Less accum. prov. depr. & amort. (122)	106,997	8,627	0	**115,624**	**4**
Net Nonutility Property	**433,128**	**(8,627)**	**0**	**424,501**	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	**0**	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	**0**	
Balance end of year	**0**	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	**0**	0	**1**
Other	0	0	0	0	**0**	0	**2**
Total Electric Utility					**0**	**0**	

Account	Total End of Year	Amount Prior Year	
Electric utility total	**0**	**0**	**1**
Water utility	0	0	**2**
Sewer utility	0	0	**3**
Gas utility	0	0	**4**
Merchandise	0	0	**5**
Other materials & supplies	0	0	**6**
Total Materials and Supplies	**0**	**0**	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year: Amount (b)	Written Off During Year: Account Charged or Credited (c)	Balance End of Year (d)	
Unamortized debt discount & expense (181)				
2004 CLEAN WATER FUND BONDS-SEWER	216	428	1,913	1
Total			**1,913**	
Unamortized premium on debt (251)				
NONE				2
Total			**0**	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	10,936	1
Changes during year (explain):		
NONE	0	2
Balance end of year	**10,936**	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CLEAN WATER FUND BONDS-SEWER	04/14/2004	05/01/2023	2.37%	262,071	1
			Total Bonds (Account 221):	**262,071**	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	13	2
Charged electric department expense	0	3
Charged sewer department expense	0	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	**13**	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	0	7
PSC Remainder Assessment	13	8
Other (explain):		
NONE	0	9
Total payments and other debits	**13**	
Balance end of year	**0**	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND BONDS-SEWER	1,082	6,296	6,345	**1,033**	**1**
Subtotal	**1,082**	**6,296**	**6,345**	**1,033**	
Advances from Municipality (223)					
NONE	0	0	0	**0**	**2**
Subtotal	**0**	**0**	**0**	**0**	
Other long-Term Debt (224)					
NONE	0	0	0	**0**	**3**
Subtotal	**0**	**0**	**0**	**0**	
Notes Payable (231)					
NONE	0	0	0	**0**	**4**
Subtotal	**0**	**0**	**0**	**0**	
Total	**1,082**	**6,296**	**6,345**	**1,033**	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	**0**	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	**0**	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	**0**	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	**0**	
Customer Accounts Receivable (142):		
Water	1,934	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	**1,934**	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	5,565	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	**5,565**	
Receivables from Municipality (145):		
NONE	0	12
Total (Acct. 145):	**0**	
Prepayments (165):		
PREPAID INSURANCE	1,595	13
Total (Acct. 165):	**1,595**	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	**0**	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	**0**	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE	0	**16**
Total (Acct. 233):	**0**	
Other Deferred Credits (253):		
Regulatory Liability	14,194	**17**
NONE	0	**18**
Total (Acct. 253):	**14,194**	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	81,467	0	0	0	**81,467**	**1**
Materials and Supplies	0	0	0	0	**0**	**2**
Other (specify):						
NONE	0	0	0	0	**0**	**3**
Less Average:						
Reserve for Depreciation (110.1)	27,357	0	0	0	**27,357**	**4**
Customer Advances for Construction	0	0	0	0	**0**	**5**
Regulatory Liability	14,611	0	0	0	**14,611**	**6**
NONE	0	0	0	0	**0**	**7**
Average Net Rate Base	**39,499**	**0**	**0**	**0**	**39,499**	
Net Operating Income	(476)	0	0	0	**(476)**	**8**
Net Operating Income as a percent of Average Net Rate Base	**-1.21%**	**N/A**	**N/A**	**N/A**	**-1.21%**	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0	1
Electric	0	2
Gas	0	3
Sewer	0	4

REGULATORY LIABILITY - PRE-2003 HISTORICAL ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY PLANT (253)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	15,029	0	0	0	**15,029**	**1**
Add credits during year:						
NONE	0	0	0	0	**0**	**2**
Deduct charges:						
Miscellaneous Amortization (425)	835	0	0	0	**835**	**3**
Other (specify):						
NONE	0	0	0	0	**0**	**4**
Balance End of Year	**14,194**	**0**	**0**	**0**	**14,194**	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of $2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Full-Time Employees (FTE) (Page F-21)

If number of employees in a regulated department is zero, please explain.

The utility has no employees. All labor is contracted.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	15,102	13,993	**1**
Total Sales of Water	**15,102**	**13,993**	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	**2**
Other Water Revenues (474)	0	0	**3**
Total Other Operating Revenues	**0**	**0**	
Total Operating Revenues	**15,102**	**13,993**	
Operation and Maintenenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	5,624	6,975	**4**
General Operating Expenses (680-690)	8,040	7,484	**5**
Total Operation and Maintenenance Expenses	**13,664**	**14,459**	
Other Operating Expenses			
Depreciation Expense (403)	1,901	1,298	**6**
Amortization Expense (404)	0	0	**7**
Taxes (408)	13	9	**8**
Total Other Operating Expenses	**1,914**	**1,307**	
Total Operating Expenses	**15,578**	**15,766**	
NET OPERATING INCOME	**(476)**	**(1,773)**	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	**1**
Commercial	0	0	0	**2**
Industrial	0	0	0	**3**
Total Unmetered Sales to General Customers (460)	**0**	**0**	**0**	
Metered Sales to General Customers (461)				
Residential	62	2,378	12,948	**4**
Commercial	7	493	2,154	**5**
Industrial	0	0	0	**6**
Total Metered Sales to General Customers (461)	**69**	**2,871**	**15,102**	
Private Fire Protection Service (462)	0		0	**7**
Public Fire Protection Service (463)	0		0	**8**
Other Sales to Public Authorities (464)	0	0	0	**9**
Sales to Irrigation Customers (465)	0	0	0	**10**
Sales for Resale (466)	0	0	0	**11**
Interdepartmental Sales (467)	0	0	0	**12**
Total Sales of Water	**69**	**2,871**	**15,102**	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	0	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	**0**	
Forfeited Discounts (470):		
Customer late payment charges	0	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	**0**	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify):		
NONE	0	8
Total Other Water Revenues (474)	**0**	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than $2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	0	0	1
Purchased Water (610)	5,604	4,320	2
Fuel or Power Purchased for Pumping (620)	0	0	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	0	0	5
Repairs of Water Plant (650)	20	2,655	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	**5,624**	**6,975**	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	0	0	8
Office Supplies and Expenses (681)	111	55	9
Outside Services Employed (682)	4,219	3,524	10
Insurance Expense (684)	3,042	3,063	11
Employees Pensions and Benefits (686)	0	0	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	668	842	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	**8,040**	**7,484**	
Total Operation and Maintenance Expenses	**13,664**	**14,459**	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		**0**	**0**	
Social Security		0	0	3
PSC Remainder Assessment		13	9	4
Other (specify): NONE		0	0	5
Total tax expense		**13**	**9**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	**0**	**0**	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	**0**	**0**	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	**0**	**0**	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	**0**	**0**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	**0**	**1**
Franchises and Consents (302)	0	0	**0**	**2**
Miscellaneous Intangible Plant (303)	0	0	**0**	**3**
Total Intangible Plant	**0**	**0**	**0**	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	**0**	**4**
Structures and Improvements (311)	0	0	**0**	**5**
Collecting and Impounding Reservoirs (312)	0	0	**0**	**6**
Lake, River and Other Intakes (313)	0	0	**0**	**7**
Wells and Springs (314)	0	0	**0**	**8**
Infiltration Galleries and Tunnels (315)	0	0	**0**	**9**
Supply Mains (316)	0	0	**0**	**10**
Other Water Source Plant (317)	0	0	**0**	**11**
Total Source of Supply Plant	**0**	**0**	**0**	
PUMPING PLANT				
Land and Land Rights (320)	0	0	**0**	**12**
Structures and Improvements (321)	0	0	**0**	**13**
Boiler Plant Equipment (322)	0	0	**0**	**14**
Other Power Production Equipment (323)	0	0	**0**	**15**
Steam Pumping Equipment (324)	0	0	**0**	**16**
Electric Pumping Equipment (325)	0	0	**0**	**17**
Diesel Pumping Equipment (326)	0	0	**0**	**18**
Hydraulic Pumping Equipment (327)	0	0	**0**	**19**
Other Pumping Equipment (328)	0	0	**0**	**20**
Total Pumping Plant	**0**	**0**	**0**	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	**0**	**21**
Structures and Improvements (331)	0	0	**0**	**22**
Water Treatment Equipment (332)	0	0	**0**	**23**
Total Water Treatment Plant	**0**	**0**	**0**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	**24**
Structures and Improvements (341)	0	0	**25**
Distribution Reservoirs and Standpipes (342)	0	0	**26**
Transmission and Distribution Mains (343)	53,245	0	**27**
Fire Mains (344)	0	0	**28**
Services (345)	7,253	0	**29**
Meters (346)	16,137	0	**30**
Hydrants (348)	4,692	0	**31**
Other Transmission and Distribution Plant (349)	0	0	**32**
Total Transmission and Distribution Plant	**81,327**	**0**	
GENERAL PLANT			
Land and Land Rights (370)	0	0	**33**
Structures and Improvements (371)	0	0	**34**
Office Furniture and Equipment (372)	0	0	**35**
Computer Equipment (372.1)	0	0	**36**
Transportation Equipment (373)	0	0	**37**
Other General Equipment (379)	140	0	**38**
Other Tangible Property (390)	0	0	**39**
Total General Plant	**140**	**0**	
Total utility plant in service directly assignable	**81,467**	**0**	
Common Utility Plant Allocated to Water Department	0	0	**40**
Total utility plant in service	**81,467**	**0**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	**0**	**24**
Structures and Improvements (341)	0	0	**0**	**25**
Distribution Reservoirs and Standpipes (342)	0	0	**0**	**26**
Transmission and Distribution Mains (343)	0	0	**53,245**	**27**
Fire Mains (344)	0	0	**0**	**28**
Services (345)	0	0	**7,253**	**29**
Meters (346)	0	0	**16,137**	**30**
Hydrants (348)	0	0	**4,692**	**31**
Other Transmission and Distribution Plant (349)	0	0	**0**	**32**
Total Transmission and Distribution Plant	**0**	**0**	**81,327**	
GENERAL PLANT				
Land and Land Rights (370)	0	0	**0**	**33**
Structures and Improvements (371)	0	0	**0**	**34**
Office Furniture and Equipment (372)	0	0	**0**	**35**
Computer Equipment (372.1)	0	0	**0**	**36**
Transportation Equipment (373)	0	0	**0**	**37**
Other General Equipment (379)	0	0	**140**	**38**
Other Tangible Property (390)	0	0	**0**	**39**
Total General Plant	**0**	**0**	**140**	
Total utility plant in service directly assignable	**0**	**0**	**81,467**	
Common Utility Plant Allocated to Water Department	0	0	**0**	**40**
Total utility plant in service	**0**	**0**	**81,467**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	**0**	**0**	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	**0**	**0**	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	**0**	**0**	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	**0**	**0**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	**0**	**1**
Franchises and Consents (302)	0	0	**0**	**2**
Miscellaneous Intangible Plant (303)	0	0	**0**	**3**
Total Intangible Plant	**0**	**0**	**0**	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	**0**	**4**
Structures and Improvements (311)	0	0	**0**	**5**
Collecting and Impounding Reservoirs (312)	0	0	**0**	**6**
Lake, River and Other Intakes (313)	0	0	**0**	**7**
Wells and Springs (314)	0	0	**0**	**8**
Infiltration Galleries and Tunnels (315)	0	0	**0**	**9**
Supply Mains (316)	0	0	**0**	**10**
Other Water Source Plant (317)	0	0	**0**	**11**
Total Source of Supply Plant	**0**	**0**	**0**	
PUMPING PLANT				
Land and Land Rights (320)	0	0	**0**	**12**
Structures and Improvements (321)	0	0	**0**	**13**
Boiler Plant Equipment (322)	0	0	**0**	**14**
Other Power Production Equipment (323)	0	0	**0**	**15**
Steam Pumping Equipment (324)	0	0	**0**	**16**
Electric Pumping Equipment (325)	0	0	**0**	**17**
Diesel Pumping Equipment (326)	0	0	**0**	**18**
Hydraulic Pumping Equipment (327)	0	0	**0**	**19**
Other Pumping Equipment (328)	0	0	**0**	**20**
Total Pumping Plant	**0**	**0**	**0**	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	**0**	**21**
Structures and Improvements (331)	0	0	**0**	**22**
Water Treatment Equipment (332)	0	0	**0**	**23**
Total Water Treatment Plant	**0**	**0**	**0**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	**24**
Structures and Improvements (341)	0	0	**25**
Distribution Reservoirs and Standpipes (342)	0	0	**26**
Transmission and Distribution Mains (343)	51,988	0	**27**
Fire Mains (344)	0	0	**28**
Services (345)	7,082	0	**29**
Meters (346)	0	0	**30**
Hydrants (348)	4,581	0	**31**
Other Transmission and Distribution Plant (349)	0	0	**32**
Total Transmission and Distribution Plant	**63,651**	**0**	
GENERAL PLANT			
Land and Land Rights (370)	0	0	**33**
Structures and Improvements (371)	0	0	**34**
Office Furniture and Equipment (372)	0	0	**35**
Computer Equipment (372.1)	0	0	**36**
Transportation Equipment (373)	0	0	**37**
Other General Equipment (379)	0	0	**38**
Other Tangible Property (390)	0	0	**39**
Total General Plant	**0**	**0**	
Total utility plant in service directly assignable	**63,651**	**0**	
Common Utility Plant Allocated to Water Department	0	0	**40**
Total utility plant in service	**63,651**	**0**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	**0**	**24**
Structures and Improvements (341)	0	0	**0**	**25**
Distribution Reservoirs and Standpipes (342)	0	0	**0**	**26**
Transmission and Distribution Mains (343)	0	0	**51,988**	**27**
Fire Mains (344)	0	0	**0**	**28**
Services (345)	0	0	**7,082**	**29**
Meters (346)	0	0	**0**	**30**
Hydrants (348)	0	0	**4,581**	**31**
Other Transmission and Distribution Plant (349)	0	0	**0**	**32**
Total Transmission and Distribution Plant	**0**	**0**	**63,651**	
GENERAL PLANT				
Land and Land Rights (370)	0	0	**0**	**33**
Structures and Improvements (371)	0	0	**0**	**34**
Office Furniture and Equipment (372)	0	0	**0**	**35**
Computer Equipment (372.1)	0	0	**0**	**36**
Transportation Equipment (373)	0	0	**0**	**37**
Other General Equipment (379)	0	0	**0**	**38**
Other Tangible Property (390)	0	0	**0**	**39**
Total General Plant	**0**	**0**	**0**	
Total utility plant in service directly assignable	**0**	**0**	**63,651**	
Common Utility Plant Allocated to Water Department	0	0	**0**	**40**
Total utility plant in service	**0**	**0**	**63,651**	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply: Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January	239	0	0	**239**	1
February	219	0	0	**219**	2
March	197	0	0	**197**	3
April	218	0	0	**218**	4
May	233	0	0	**233**	5
June	221	0	0	**221**	6
July	200	0	0	**200**	7
August	238	0	0	**238**	8
September	224	0	0	**224**	9
October	234	0	0	**234**	10
November	224	0	0	**224**	11
December	214	0	0	**214**	12
Total annual pumpage	**2,661**	**0**	**0**	**2,661**	
Less: Water sold				2,871	13
Volume pumped but not sold				**(210)**	14
Volume sold as a percent of volume pumped				**108%**	15
Volume used for water production, water quality and system maintenance				0	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				**0**	19
Volume pumped but unaccounted for				**(210)**	20
Percent of water lost				**-8%**	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)					24
Date of maximum:					25
Cause of maximum:					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)					27
Date of minimum:					28
Total KWH used for pumping for the year				0	29
If water is purchased: Vendor Name: WATERLOO WATER & LIGHT					30
Point of Delivery: WATERLOO WATER & LIGHT PLANT					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

	Intakes				
Location (a)	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
NONE					1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)

NONE

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)

NONE

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
   a. Explain how the additions were financed.
   b. If assessed against property owners, explain the basis of the assessments.
   c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	6,316	0	0	0	**6,316**	**1**
M	D	8.000	2,791	0	0	0	**2,791**	**2**
Total Outside of Municipality			**9,107**	**0**	**0**	**0**	**9,107**	
Total Utility			**9,107**	**0**	**0**	**0**	**9,107**	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
   a. Explain how the additions were financed.
   b. If assessed against property owners, explain the basis of the assessments.
   c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
   d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	62	0	0	0	62	6	**1**
M	1.000	7	0	0	0	7	0	**2**
Total Utility		**69**	**0**	**0**	**0**	**69**	**6**	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	72	0	0	0	**72**	3	**1**
1.000	1	0	0	0	**1**	0	**2**
Total:	**73**	**0**	**0**	**0**	**73**	**3**	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	62	7	0	0	0	3	**72**	**1**
1.000	1	0	0	0	0	0	**1**	**2**
Total:	**63**	**7**	**0**	**0**	**0**	**3**	**73**	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
   a. Fire hydrants normally have a lead size of 6 inches or greater.
   b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	**1**
Within Municipality	6	0	0	0	6	**2**
Total Fire Hydrants	**6**	**0**	**0**	**0**	**6**	
Flushing Hydrants						
	0	0	0	0	0	**3**
Total Flushing Hydrants	**0**	**0**	**0**	**0**	**0**	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	6
Number of distribution system valves end of year:	4
Number of distribution valves operated during year:	4

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

If Public Fire Protection Service (463) Amount Billed is zero, please explain.

The sanitary district is in the Town of Dodge and pays for fire protection service annually through property taxes.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

The utility purchases its water from the Waterloo Water and Light Commission and therefore has a zero value for power purchased for pumping.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less $2,000, please explain.

Repairs of Water Plant (650) The utility checked for water main leaks in the previous year at a cost of $2,655.

Taxes (Acct. 408 - Water) (Page W-06)

Explain zero value(s) for PSC Remainder Assessment and/or Social Security.

There is a zero value for social security because the utility has no employees; all labor is contracted.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Approximately 10% of meters are tested on an annual basis.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The utility does not own any station meters.