



3014 (02-02-05)

ANNUAL REPORT

OF

Name: NEW RICHMOND CITY UTILITIES

Principal Office: 156 E FIRST STREET
NEW RICHMOND, WI 54017

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DENNIS HORNER of
(Person responsible for accounts)

NEW RICHMOND CITY UTILITIES, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/23/2007
(Date)

UTILITY MANAGER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEW RICHMOND CITY UTILITIES

Utility Address: 156 E FIRST STREET
NEW RICHMOND, WI 54017

When was utility organized? 1/1/1892

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DENNIS A HORNER

Title: UTILITY MANAGER

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: VIRCHOW, KRAUSE & COMPANY, LLP

Title:

Office Address:

2519 N. HILLCREST PKWY, SUITE 203
ALTOONA, WI 54720

Telephone: (888) 390 - 7540

Fax Number: (608) 249 - 8532

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: RALPH BERENDS

Title: PRESIDENT

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VIRCHOW, KRAUSE & COMPANY, LLP

Title:

Office Address:

2519 N. HILLCREST PKWY, SUITE 203
ALTOONA, WI 54720

Telephone: (888) 390 - 7540

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 3/23/2006

Period covered by most recent audit: 1/1/2005 - 12/31/2005

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS A HORNER

Title: UTILITY MANAGER

Office Address:

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628

Fax Number: (715) 246 - 7129

E-mail Address:

Name of utility commission/committee: NEW RICHMOND UTILITIES COMMISSION

Names of members of utility commission/committee:

- RALPH BERENDS, PRESIDENT
- KEN CERNOHOUS, SECRETARY
- GERALD FREY, COMMISSION MEMBER
- ROBERT MULLEN, COMMISSION MEMBER
- GERALD WARNER, COMMISSION MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NONE

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	942,117	883,580	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	541,507	535,521	2
Depreciation Expense (403)	108,924	102,732	3
Amortization Expense (404-407)	0	2,187	4
Taxes (408)	146,679	143,948	5
Total Operating Expenses	797,110	784,388	
Net Operating Income	145,007	99,192	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	145,007	99,192	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	59,333	40,016	10
Miscellaneous Nonoperating Income (421)	1,422,857	462,533	11
Total Other Income	1,482,190	502,549	
Total Income	1,627,197	601,741	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(18,197)	(18,197)	12
Other Income Deductions (426)	74,820	60,664	13
Total Miscellaneous Income Deductions	56,623	42,467	
Income Before Interest Charges	1,570,574	559,274	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	32,798	37,236	14
Amortization of Debt Discount and Expense (428)	2,242	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	35,040	37,236	
Net Income	1,535,534	522,038	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	6,464,726	5,942,688	20
Balance Transferred from Income (433)	1,535,534	522,038	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	8,000,260	6,464,726	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	942,117		942,117	1
Total (Acct. 400):	942,117	0	942,117	
Operation and Maintenance Expense (401-402):				
Derived	541,507		541,507	2
Total (Acct. 401-402):	541,507	0	541,507	
Depreciation Expense (403):				
Derived	108,924		108,924	3
Total (Acct. 403):	108,924	0	108,924	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	146,679		146,679	5
Total (Acct. 408):	146,679	0	146,679	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	145,007	0	145,007	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	59,333	0	59,333 11
Total (Acct. 419):	59,333	0	59,333
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	1,422,857	1,422,857 12
NONE	0	0	0 13
Total (Acct. 421):	0	1,422,857	1,422,857
TOTAL OTHER INCOME:	59,333	1,422,857	1,482,190
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(18,197)	[REDACTED]	(18,197) 14
NONE	0	0	0 15
Total (Acct. 425):	(18,197)	0	(18,197)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	72,378	72,378 16
CREDIT CARD FEES	2,442	0	2,442 17
Total (Acct. 426):	2,442	72,378	74,820
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(15,755)	72,378	56,623
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	32,798	[REDACTED]	32,798 18
Total (Acct. 427):	32,798	0	32,798
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	2,242	[REDACTED]	2,242 19
Total (Acct. 428):	2,242	0	2,242
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	35,040	0	35,040
NET INCOME:	185,055	1,350,479	1,535,534
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,232,930	4,231,796	6,464,726 24
Total (Acct. 216):	2,232,930	4,231,796	6,464,726
Balance Transferred from Income (433):			
Derived	185,055	1,350,479	1,535,534 25
Total (Acct. 433):	185,055	1,350,479	1,535,534
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,417,985	5,582,275	8,000,260

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	942,117	0	0	0	942,117	1
Less: interdepartmental sales	5,947		0	0	5,947	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	62				62	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	936,108	0	0	0	936,108	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	185,204		185,204	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	62,211		62,211	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	247,415	0	247,415	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	4	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	11,240,211	9,447,544	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,910,797	1,741,782	2
Net Utility Plant	9,329,414	7,705,762	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	107,507	126,327	5
Other Investments (124)	0	0	6
Special Funds (125)	250,933	262,657	7
Total Other Property and Investments	358,440	388,984	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	57,524	112,265	8
Temporary Cash Investments (132)	1,090,615	905,680	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	149,461	150,672	11
Other Accounts Receivable (143)	66,872	338	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	6,433	1,867	14
Materials and Supplies (150)	12,963	14,024	15
Prepayments (165)	6,776	6,492	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,390,644	1,191,338	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,110	14,352	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	23,271	1,914	20
Total Deferred Debits	35,381	16,266	
Total Assets and Other Debits	11,113,879	9,302,350	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,869,594	1,486,450	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	8,000,260	6,464,726	23
Total Proprietary Capital	9,869,854	7,951,176	
LONG-TERM DEBT			
Bonds (221)	641,210	745,103	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	641,210	745,103	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	15,815	13,889	28
Payables to Municipality (233)	34,706	37,176	29
Customer Deposits (235)			30
Taxes Accrued (236)	133,609	131,491	31
Interest Accrued (237)	7,062	7,817	32
Other Current and Accrued Liabilities (238)	102,273	88,151	33
Total Current and Accrued Liabilities	293,465	278,524	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	309,350	327,547	36
Total Deferred Credits	309,350	327,547	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	11,113,879	9,302,350	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	9,447,544	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	5,295,964	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	5,944,247	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	11,240,211	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,333,854	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	576,943	0	0	0	13
Total Accumulated Provision	1,910,797	0	0	0	
Net Utility Plant	9,329,414	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,237,217				1,237,217	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	108,924				108,924	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	17,273				17,273	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	126,197	0	0	0	126,197	16
Debits during year						17
Book cost of plant retired	29,560				29,560	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	29,560	0	0	0	29,560	25
Balance end of year (110.1)	1,333,854	0	0	0	1,333,854	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	504,565				504,565	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	72,378				72,378	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	72,378	0	0	0	72,378	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	576,943	0	0	0	576,943	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	12,963	14,024 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	12,963	14,024

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1988 MRB	320	428	320	1
2001 GO NOTE	510	428	2,298	2
2002 GO NOTE	178	428	981	3
2003 REVENUE BOND	1,071	428	7,153	4
2005 GO NOTE	163	428	1,358	5
Total			12,110	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,486,450	1
Changes during year (explain):		
PLANT CONTRIBUTED BY TIF DISTRICTS	383,144	2
Balance end of year	<u>1,869,594</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997C REVENUE BONDS	12/15/1997	05/15/2008	4.60%	115,760	1
2001 GO NOTE	07/02/2001	04/01/2011	4.15%	138,225	2
2002 GO BONDS	07/01/2002	04/01/2012	4.80%	67,428	3
2003 REVENUE BOND	09/03/2003	05/01/2023	4.18%	260,000	4
2005 GO BONDS	05/03/2005	04/01/2015	3.69%	59,797	5
Total Bonds (Account 221):				641,210	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	131,491	1
Accruals:		
Charged water department expense	146,680	2
Charged electric department expense		3
Charged sewer department expense	3,894	4
Other (explain):		
NONE		5
Total Accruals and other credits	150,574	
Taxes paid during year:		
County, state and local taxes	131,492	6
Social Security taxes	16,221	7
PSC Remainder Assessment	743	8
Other (explain):		
NONE		9
Total payments and other debits	148,456	
Balance end of year	133,609	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2003 REVENUE BOND	2,974	11,859	11,928	2,905	1
1997C REVENUE BOND	1,167	6,535	6,981	721	2
2001 GO NOTE	2,342	9,186	9,294	2,234	3
2005 GO BONDS	600	2,354	2,405	549	4
2002 GO BONDS	734	2,864	2,945	653	5
Subtotal	7,817	32,798	33,553	7,062	
Advances from Municipality (223)					
NONE	0			0	6
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	7,817	32,798	33,553	7,062	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO ELECTRIC UTILITY	107,507	1
Total (Acct. 123):	107,507	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE ACCOUNT	51,870	3
BOND SINKING FUNDS	93,668	4
IMPACT FEES	105,395	5
Total (Acct. 125):	250,933	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	149,461	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	149,461	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
AMOUNT DUE FROM DEVELOPER	66,800	13
MISCELLANEOUS ACCOUNTS RECEIVABLE	72	14
Total (Acct. 143):	66,872	
Receivables from Municipality (145):		
DUE FROM TIF #6	3,107	15
DUE FROM TAX AGENCY FUND - DELINQUENT ITEMS ON TAX ROLL	3,326	16
Total (Acct. 145):	6,433	
Prepayments (165):		
PREPAID ITEMS - HEALTH INSURANCE	6,776	17
Total (Acct. 165):	6,776	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
PRELIMINARY SURVEY AND INVESTIGATION COSTS	23,271	19
Total (Acct. 183):	23,271	
Payables to Municipality (233):		
DUE TO GENERAL FUND - OPERATING ITEMS	6,498	20
DUE TO STORMWATER FUND - BILLING	28,208	21
Total (Acct. 233):	34,706	
Other Deferred Credits (253):		
Regulatory Liability	309,350	22
NONE		23
Total (Acct. 253):	309,350	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	5,017,989	0	0	0	5,017,989	1
Materials and Supplies	13,493	0	0	0	13,493	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,285,535	0	0	0	1,285,535	4
Customer Advances for Construction					0	5
Regulatory Liability	318,448	0	0	0	318,448	6
					0	7
Average Net Rate Base	3,427,499	0	0	0	3,427,499	
Net Operating Income	145,007	0	0	0	145,007	8
Net Operating Income as a percent of Average Net Rate Base	4.23%	N/A	N/A	N/A	4.23%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	327,547	0	0	0	327,547	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	18,197	0	0	0	18,197	3
Other (specify):					0	4
Balance End of Year	309,350	0	0	0	309,350	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

N/A

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The \$28,208 payable to the stormwater utility fund is for billings. The utility also owes the general fund \$6,498 for recycling billings.

The utility also has a \$66,800 receivable due from a developer for the remaining installments of water access charges.

Signature Page (Page ii)**General footnotes**

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of New Richmond
New Richmond, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the New Richmond Municipal Water Utility, an enterprise fund of the City of New Richmond as of December 31, 2006 and 2005, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2006 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

VIRCHOW, KRAUSE & COMPANY, LLP

March 23, 2007

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	884,643	822,328	1
Total Sales of Water	884,643	822,328	
Other Operating Revenues			
Forfeited Discounts (470)	2,382	1,852	2
Miscellaneous Service Revenues (471)	6,630	7,341	3
Rents from Water Property (472)	28,410	27,636	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	20,052	24,423	6
Total Other Operating Revenues	57,474	61,252	
Total Operating Revenues	942,117	883,580	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	0	0	7
Pumping Expenses (620-625)	61,646	58,969	8
Water Treatment Expenses (630-635)	23,583	23,934	9
Transmission and Distribution Expenses (640-655)	133,071	158,940	10
Customer Accounts Expenses (901-904)	52,775	55,380	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	270,432	238,298	13
Total Operation and Maintenance Expenses	541,507	535,521	
Other Operating Expenses			
Depreciation Expense (403)	108,924	102,732	14
Amortization Expense (404-407)	0	2,187	15
Taxes (408)	146,679	143,948	16
Total Other Operating Expenses	255,603	248,867	
Total Operating Expenses	797,110	784,388	
NET OPERATING INCOME	145,007	99,192	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	61	147	1
Commercial	2	123	3,692	2
Industrial				3
Total Unmetered Sales to General Customers (460)	3	184	3,839	
Metered Sales to General Customers (461)				
Residential	2,830	148,446	379,842	4
Commercial	303	68,763	117,810	5
Industrial	23	93,213	94,351	6
Total Metered Sales to General Customers (461)	3,156	310,422	592,003	
Private Fire Protection Service (462)	35		15,017	7
Public Fire Protection Service (463)	1		233,812	8
Other Sales to Public Authorities (464)	32	23,991	34,025	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	3	5,475	5,947	12
Total Sales of Water	3,230	340,072	884,643	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	233,812	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	233,812	
Forfeited Discounts (470):		
Customer late payment charges	2,382	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	2,382	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS REVENUES -PRIMARILY TURN-ON CHARGES	6,630	7
Total Miscellaneous Service Revenues (471)	6,630	
Rents from Water Property (472):		
RENTAL OF TOWER	24,210	8
LEASE OF ANTENNA	4,200	9
Total Rents from Water Property (472)	28,410	
Interdepartmental Rents (473):		
NONE		10
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	18,953	11
Other (specify):		
OTHER WATER REVENUE	1,099	12
Total Other Water Revenues (474)	20,052	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	0	0	1
Purchased Water (601)	0	0	2
Operation Supplies and Expenses (602)	0	0	3
Maintenance of Water Source Plant (605)	0	0	4
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Labor (620)	2,213	1,569	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	38,021	35,832	7
Operation Supplies and Expenses (623)	448	656	8
Maintenance of Pumping Plant (625)	20,964	20,912	9
Total Pumping Expenses	61,646	58,969	
WATER TREATMENT EXPENSES			
Operation Labor (630)	8,676	8,767	10
Chemicals (631)	14,907	15,167	11
Operation Supplies and Expenses (632)	0	0	12
Maintenance of Water Treatment Plant (635)	0	0	13
Total Water Treatment Expenses	23,583	23,934	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	42,812	37,247	14
Operation Supplies and Expenses (641)	9,727	15,523	15
Maintenance of Distribution Reservoirs and Standpipes (650)	8,051	35,081	16
Maintenance of Mains (651)	16,165	27,733	17
Maintenance of Services (652)	28,535	24,911	18
Maintenance of Meters (653)	23,015	13,349	19
Maintenance of Hydrants (654)	4,766	5,096	20
Maintenance of Other Plant (655)	0	0	21
Total Transmission and Distribution Expenses	133,071	158,940	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	6,931	7,298	22
Accounting and Collecting Labor (902)	45,782	47,716	23
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)	62	366	25
Total Customer Accounts Expenses	52,775	55,380	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	43,084	32,202	27
Office Supplies and Expenses (921)	11,993	11,411	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	18,875	8,575	30
Property Insurance (924)	8,999	9,220	31
Injuries and Damages (925)	6,499	7,038	32
Employee Pensions and Benefits (926)	139,170	128,973	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	14,764	15,677	35
Transportation Expenses (933)	15,995	15,341	36
Maintenance of General Plant (935)	11,053	9,861	37
Total Administrative and General Expenses	270,432	238,298	
Total Operation and Maintenance Expenses	541,507	535,521	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		133,609	131,491	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		3,894	3,636	2
Net property tax equivalent		129,715	127,855	
Social Security		16,221	15,382	3
PSC Remainder Assessment		743	711	4
Other (specify): NONE			0	5
Total tax expense		146,679	143,948	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.209567				3
County tax rate	mills		3.268100				4
Local tax rate	mills		8.636108				5
School tax rate	mills		8.092684				6
Voc. school tax rate	mills		1.116601				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.323060				10
Less: state credit	mills		1.185667				11
Net tax rate	mills		20.137393				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.636108				14
Combined School Tax Rate	mills		9.209285				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.845393				17
Total Tax Rate	mills		21.323060				18
Ratio of Local and School Tax to Total	dec.		0.836906				19
Total tax net of state credit	mills		20.137393				20
Net Local and School Tax Rate	mills		16.853101				21
Utility Plant, Jan. 1	\$	9,447,544	9,447,544				22
Materials & Supplies	\$	14,024	14,024				23
Subtotal	\$	9,461,568	9,461,568				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	9,461,568	9,461,568				26
Assessment Ratio	dec.		0.837900				27
Assessed Value	\$	7,927,848	7,927,848				28
Net Local & School Rate	mills		16.853101				29
Tax Equiv. Computed for Current Year	\$	133,609	133,609				30
Tax Equivalent per 1994 PSC Report	\$	98,480					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	133,609					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,025		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	168,602		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	170,627	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	137,639		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	89,046	48,270	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	92,026	18,400	20
Total Pumping Plant	318,711	66,670	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,430		23
Total Water Treatment Plant	7,430	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,025	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			168,602	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	170,627	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			137,639	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	12,067		125,249	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			110,426	20
Total Pumping Plant	12,067	0	373,314	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			7,430	23
Total Water Treatment Plant	0	0	7,430	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	200		24
Structures and Improvements (341)	70		25
Distribution Reservoirs and Standpipes (342)	433,604		26
Transmission and Distribution Mains (343)	2,136,099	363,307	27
Fire Mains (344)	0		28
Services (345)	433,024	76,223	29
Meters (346)	551,468	48,870	30
Hydrants (348)	386,394	27,916	31
Other Transmission and Distribution Plant (349)	327		32
Total Transmission and Distribution Plant	3,941,186	516,316	
GENERAL PLANT			
Land and Land Rights (389)	200		33
Structures and Improvements (390)	93,001		34
Office Furniture and Equipment (391)	24,284		35
Computer Equipment (391.1)	15,603	1,150	36
Transportation Equipment (392)	94,951	1,373	37
Stores Equipment (393)	339		38
Tools, Shop and Garage Equipment (394)	25,258		39
Laboratory Equipment (395)	585		40
Power Operated Equipment (396)	25,015		41
Communication Equipment (397)	6,350		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	16,475		44
Other Tangible Property (399)	0		45
Total General Plant	302,061	2,523	
Total utility plant in service directly assignable	4,740,015	585,509	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,740,015	585,509	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			200 24
Structures and Improvements (341)			70 25
Distribution Reservoirs and Standpipes (342)			433,604 26
Transmission and Distribution Mains (343)	11,376		2,488,030 27
Fire Mains (344)			0 28
Services (345)	3,800		505,447 29
Meters (346)	267		600,071 30
Hydrants (348)	2,050		412,260 31
Other Transmission and Distribution Plant (349)			327 32
Total Transmission and Distribution Plant	17,493	0	4,440,009
GENERAL PLANT			
Land and Land Rights (389)			200 33
Structures and Improvements (390)			93,001 34
Office Furniture and Equipment (391)			24,284 35
Computer Equipment (391.1)			16,753 36
Transportation Equipment (392)			96,324 37
Stores Equipment (393)			339 38
Tools, Shop and Garage Equipment (394)			25,258 39
Laboratory Equipment (395)			585 40
Power Operated Equipment (396)			25,015 41
Communication Equipment (397)			6,350 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			16,475 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	304,584
Total utility plant in service directly assignable	29,560	0	5,295,964
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	29,560	0	5,295,964

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	3,299,607	948,319	27
Fire Mains (344)	0		28
Services (345)	979,857	217,225	29
Meters (346)	0		30
Hydrants (348)	378,332	120,907	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,657,796	1,286,451	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0	0	36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	4,657,796	1,286,451	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,657,796	1,286,451	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			4,247,926 27
Fire Mains (344)			0 28
Services (345)			1,197,082 29
Meters (346)			0 30
Hydrants (348)			499,239 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	5,944,247
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	5,944,247
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	5,944,247

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			23,767	23,767	1
February			21,847	21,847	2
March			23,653	23,653	3
April			24,131	24,131	4
May			29,925	29,925	5
June			38,509	38,509	6
July			58,324	58,324	7
August			57,242	57,242	8
September			49,073	49,073	9
October			45,075	45,075	10
November			26,036	26,036	11
December			22,693	22,693	12
Total annual pumpage	0	0	420,275	420,275	
Less: Water sold				340,072	13
Volume pumped but not sold				80,203	14
Volume sold as a percent of volume pumped				81%	15
Volume used for water production, water quality and system maintenance				22,605	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				1,242	18
Total volume not sold but accounted for				23,847	19
Volume pumped but unaccounted for				56,356	20
Percent of water lost				13%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,365	24
Date of maximum: 7/17/2006					25
Cause of maximum:					26
Canning company operations					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				573	27
Date of minimum: 4/21/2006					28
Total KWH used for pumping for the year				468,554	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL - EAST FIRST	2	800	16	936,000	Yes	1
WELL - NORTH FIRST	3	802	16	1,390,000	Yes	2
WELL - WEST FIFTH	4	362	16	984,000	Yes	3
WELL - 11TH & BILMAR	5	352	16	1,610,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL # 2	WELL # 3	WELL # 4	1
Location	EAST FIRST STREET	NORTH FIRST STREET	WEST 5TH STREET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	G.E.	US ELECTRIC	LAYNE	5
Year Installed	2003	2006	1962	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	670	900	670	8
Pump Motor or Standby Engine Mfr	US	CAT	GENERAL ELECTRIC	9 10
Year Installed	2002	2006	1962	11
Type	ELECTRIC	DIESEL	ELECTRIC	12
Horsepower	75	125	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL # 5			14
Location	AST 11TH STREET & BILMAR			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1988			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,100			21
Pump Motor or Standby Engine Mfr	FORD 460			22 23
Year Installed	1998			24
Type	NATURAL GAS			25
Horsepower	140			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER # 1	TOWER # 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1964	1988	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	131	131	6
Total capacity in gallons (actual)	300,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	1,925	0	500	0	1,425	1
M	D	1.250	0	0	0	0	0	2
M	D	1.500	160	0	0	0	160	3
M	D	2.000	3,688	0	800	0	2,888	4
M	D	4.000	6,335	0	0	0	6,335	5
A	D	6.000	3,558	0	0	0	3,558	6
M	D	6.000	108,772	2,591	1,422	0	109,941	7
P	D	6.000	650	0	0	0	650	8
M	D	8.000	114,198	7,099	0	0	121,297	9
M	D	10.000	19,926	0	0	0	19,926	10
M	D	12.000	47,190	21,050	0	0	68,240	11
P	D	12.000	1,993	0	0	0	1,993	12
M	S	16.000	3,493	1,893	0	0	5,386	13
Total Within Municipality			311,888	32,633	2,722	0	341,799	
M	D	8.000	600	0	0	0	600	14
M	D	12.000	5,600	0	0	0	5,600	15
Total Outside of Municipality			6,200	0	0	0	6,200	
Total Utility			318,088	32,633	2,722	0	347,999	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,554	0	20	0	1,534	20	1
M	1.000	1,745	271	11	0	2,005	978	2
M	1.250	26	0	0	0	26		3
M	1.500	87	1	0	0	88	5	4
M	2.000	53	4	0	0	57	18	5
M	3.000	6	0	0	0	6		6
M	4.000	13	1	0	0	14	10	7
M	6.000	39	23	6	0	56	52	8
M	8.000	35	0	0	0	35	25	9
Total Utility		3,558	300	37	0	3,821	1,108	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,996	168	9	0	3,155	183	1
1.000	101	4	0	2	107	4	2
1.250	10	0	0	0	10	0	3
1.500	32	4	0	0	36	3	4
2.000	33	0	0	2	35	5	5
3.000	13	0	0	0	13	0	6
4.000	3	0	0	1	4	0	7
6.000	2	1	0	0	3	0	8
8.000	0	0	0	0	0	0	9
Total:	3,190	177	9	5	3,363	195	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,884	211	9	10	1	40	3,155	1
1.000	8	76	7	10	1	5	107	2
1.250	0	8	0	2	0	0	10	3
1.500	0	29	2	4	0	1	36	4
2.000	0	25	3	4	1	2	35	5
3.000	0	2	3	7	0	1	13	6
4.000	0	1	0	3	0	0	4	7
6.000	0	0	2	0	0	1	3	8
8.000	0	0	0	0	0	0	0	9
Total:	2,892	352	26	40	3	50	3,363	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	6				6	1
Within Municipality	608	60	7		661	2
Total Fire Hydrants	614	60	7	0	667	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	661
Number of distribution system valves end of year:	1,345
Number of distribution valves operated during year:	507

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Maintenance of mains (651) decreased due to fewer repairs being needed in 2006. Last year, more maintenance was done relating to well #3 and well #5 work.

Maintenance of distribution reservoirs and standpipes (672) decreased because 2005 was the last year of amortization of the water tower painting, which was \$34,000 per year.

Operation supplies and expenses (641) was down because water sampling was done last year, which is only needed every 3-5 years.

Maintenance of meters (653) increased by approximately \$10,000 from 2005. Most additional costs were for meter parts and maintenance.

Outside services employed (923) increased in 2006 because of a \$6,000 water rate study performed by the engineers.

Administrative and general salaries (920) increased due to salary increases and the change of coding of wages for mapping to this account.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

\$948,319 was contributed by developers and \$363,307 was paid for by the utility/city (\$315,288 of this was paid for by TIF districts).

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

\$217,226 was contributed by developers and \$76,223 was paid for by the utility/city (\$46,055 of this was paid for by TIF districts).

Meters (Page W-19)

Explain all reported adjustments.

Adjustments are to correct schedule to match utility records.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If 6-inch or larger meters in commercial, industrial or public authority classifications have not been tested, please explain.

The 6" meters are for a seasonal customer that is currently not in production. These meters are scheduled to be tested in May when the customer resumes production.
