



3014 (02-02-05)

ANNUAL REPORT

OF

Name: LADYSMITH MUNICIPAL WATER UTILITY

Principal Office: 120 MINER AVENUE WEST
P.O. BOX 431
LADYSMITH, WI 54848-0431

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LADYSMITH MUNICIPAL WATER UTILITY

Utility Address: 120 MINER AVENUE WEST

P.O. BOX 431

LADYSMITH, WI 54848-0431

When was utility organized? 1/1/1904

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR JOEL P. DUTENHOEFER

Title: COMPTROLLER

Office Address:

120 MINER AVENUE WEST

P.O. BOX 431

LADYSMITH, WI 54848-0431

Telephone: (715) 532 - 2600

Fax Number: (715) 532 - 2620

E-mail Address: joeld@centurytel.net

Individual or firm, if other than utility employee, preparing this report:

Name: STEVEN SCHEIDLER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: LARSON ALLEN

502 SECOND STREET

HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: DANIEL GUDIS

Title: MAYOR

Office Address:

120 MINER AVENUE WEST

P.O. BOX 431

LADYSMITH, WI 54848-0431

Telephone: (715) 532 - 2600

Fax Number: (715) 532 - 2620

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: STEVEN SCHEIDLER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: LARSON ALLEN
502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

Date of most recent audit report: 9/6/2006

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: MR ALAN R. CHRISTIANSON

Title: ADMINISTRATOR

Office Address:
120 MINER AVENUE WEST
P.O. BOX 431
LADYSMITH, WI 54848-0431

Telephone: (715) 532 - 2600

Fax Number: (715) 532 - 2620

E-mail Address: joeld@centurytel.net

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

- MR KEN BROWN
- MRS JAN CARTER
- MR TERRY CARTER
- MR DAN GUDIS, MAYOR
- MR ALLEN HRABAN
- MR MICHAEL HRABAN
- MRS WINNIE LEE
- MR FREDRICK LOVE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

P.O. BOX

Contact Person: ,

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	449,034	451,041	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	352,770	308,485	2
Depreciation Expense (403)	85,066	44,795	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	86,556	90,799	5
Total Operating Expenses	524,392	444,079	
Net Operating Income	(75,358)	6,962	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(75,358)	6,962	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	12,567	12,155	10
Miscellaneous Nonoperating Income (421)	58,858	424,249	11
Total Other Income	71,425	436,404	
Total Income	(3,933)	443,366	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(35,092)	(35,092)	12
Other Income Deductions (426)	43,562	50,360	13
Total Miscellaneous Income Deductions	8,470	15,268	
Income Before Interest Charges	(12,403)	428,098	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	0	0	
Net Income	(12,403)	428,098	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,158,390	2,761,351	20
Balance Transferred from Income (433)	(12,403)	428,098	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	31,059	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	3,145,987	3,158,390	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	449,034		449,034	1
Total (Acct. 400):	449,034	0	449,034	
Operation and Maintenance Expense (401-402):				
Derived	352,770		352,770	2
Total (Acct. 401-402):	352,770	0	352,770	
Depreciation Expense (403):				
Derived	85,066		85,066	3
Total (Acct. 403):	85,066	0	85,066	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	86,556		86,556	5
Total (Acct. 408):	86,556	0	86,556	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(75,358)	0	(75,358)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
TEMPORARY INVESTMENTS	12,567	0	12,567 11
Total (Acct. 419):	12,567	0	12,567
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	58,858	58,858 12
NONE	0	0	0 13
Total (Acct. 421):	0	58,858	58,858
TOTAL OTHER INCOME:	12,567	58,858	71,425

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(35,092)	[REDACTED]	(35,092) 14
NONE	0	0	0 15
Total (Acct. 425):	(35,092)	0	(35,092)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	43,562	43,562 16
NONE	0	0	0 17
Total (Acct. 426):	0	43,562	43,562
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(35,092)	43,562	8,470

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	[REDACTED]	0 18
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	(27,699)	15,296	(12,403)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,425,697	1,732,693	3,158,390 24
Total (Acct. 216):	1,425,697	1,732,693	3,158,390
Balance Transferred from Income (433):			
Derived	(27,699)	15,296	(12,403) 25
Total (Acct. 433):	(27,699)	15,296	(12,403)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,397,998	1,747,989	3,145,987

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	449,034	0	0	0	449,034	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	449,034	0	0	0	449,034	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	106,755		106,755	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	508		508	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	107,263	0	107,263	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	3.5	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,583,575	5,519,952	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,625,256	1,494,009	2
Net Utility Plant	3,958,319	4,025,943	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	148,500	165,000	6
Special Funds (125)	297,920	189,808	7
Total Other Property and Investments	446,420	354,808	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	122,593	191,496	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	92,027	84,525	11
Other Accounts Receivable (143)	800	1,200	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,103	1,546	14
Materials and Supplies (150)	20,081	21,803	15
Prepayments (165)	0	1,361	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	237,604	301,931	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	16,161	13,222	20
Total Deferred Debits	16,161	13,222	
Total Assets and Other Debits	4,658,504	4,695,904	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	896,660	896,660	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	3,145,987	3,158,390	23
Total Proprietary Capital	4,042,647	4,055,050	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	17,970	7,875	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	1,323	0	33
Total Current and Accrued Liabilities	19,293	7,875	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	596,564	632,979	36
Total Deferred Credits	596,564	632,979	
OPERATING RESERVES			
Property Insurance Reserve (261)		0	37
Injuries and Damages Reserve (262)		0	38
Pensions and Benefits Reserve (263)		0	39
Miscellaneous Operating Reserves (265)		0	40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,658,504	4,695,904	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,519,952	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,947,908	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	2,627,723	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	7,944				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	5,583,575	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	746,636	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	878,620	0	0	0	13
Total Accumulated Provision	1,625,256	0	0	0	
Net Utility Plant	3,958,319	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	658,951				658,951	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	85,066				85,066	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,999				3,999	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	89,065	0	0	0	89,065	16
Debits during year						17
Book cost of plant retired	1,380				1,380	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,380	0	0	0	1,380	25
Balance end of year (110.1)	746,636	0	0	0	746,636	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	835,058				835,058	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	43,562				43,562	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	43,562	0	0	0	43,562	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	878,620	0	0	0	878,620	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
LAND	0			0	2
STRUCTURES AND IMPROVEMENTS	0			0	3
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	4
 Net Nonutility Property	 0	 0	 0	 0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	20,081	21,803
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	20,081	21,803

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	896,660	1
Changes during year (explain):		
NO CHANGES		2
Balance end of year	<u><u>896,660</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	86,556	2
Charged electric department expense		3
Charged sewer department expense	1,158	4
Other (explain):		
NONE		5
Total Accruals and other credits	87,714	
Taxes paid during year:		
County, state and local taxes	79,192	6
Social Security taxes	8,185	7
PSC Remainder Assessment	337	8
Other (explain):		
NONE		9
Total payments and other debits	87,714	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
ADVANCE TO SEWER UTILITY ENTERPRISE FUND	148,500	2
Total (Acct. 124):	148,500	
Special Funds (125):		
PLANT REPLACEMENT FUND	297,920	3
Total (Acct. 125):	297,920	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	92,027	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	92,027	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
SERVICE LATERAL HOOKUP CHARGES	800	11
Total (Acct. 143):	800	
Receivables from Municipality (145):		
UTILITY ITEMS PLACED ON 2006 TAX ROLL	2,103	12
Total (Acct. 145):	2,103	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
WELL#3 REHABILITATIONCOSTS (PSC AUTHORIZED 3/12/02)	6,611	15

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
ENGINEERING COSTS FUTURE WATER TOWER PAINTING	9,550	16
Total (Acct. 183):	16,161	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	596,564	18
NONE		19
Total (Acct. 253):	596,564	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,946,779	0	0	0	2,946,779	1
Materials and Supplies	20,942	0	0	0	20,942	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	702,793	0	0	0	702,793	4
Customer Advances for Construction					0	5
Regulatory Liability	614,110	0	0	0	614,110	6
NONE					0	7
Average Net Rate Base	1,650,818	0	0	0	1,650,818	
Net Operating Income	(75,358)	0	0	0	(75,358)	8
Net Operating Income as a percent of						
Average Net Rate Base	-4.56%	N/A	N/A	N/A	-4.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	631,656	0	0	0	631,656	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	35,092	0	0	0	35,092	3
Other (specify):						
NONE					0	4
Balance End of Year	596,564	0	0	0	596,564	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

The water tower painting is in the planning phase of project at end of 2006-once painting is done in 2007 city will contact psc for amortization approval.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	443,447	444,507	1
Total Sales of Water	443,447	444,507	
Other Operating Revenues			
Forfeited Discounts (470)	877	726	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	4,710	5,808	6
Total Other Operating Revenues	5,587	6,534	
Total Operating Revenues	449,034	451,041	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	5,354	6,387	7
Pumping Expenses (620-625)	56,956	48,326	8
Water Treatment Expenses (630-635)	15,255	18,835	9
Transmission and Distribution Expenses (640-655)	51,894	52,422	10
Customer Accounts Expenses (901-904)	6,078	3,367	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	217,233	179,148	13
Total Operation and Maintenance Expenses	352,770	308,485	
Other Operating Expenses			
Depreciation Expense (403)	85,066	44,795	14
Amortization Expense (404-407)		0	15
Taxes (408)	86,556	90,799	16
Total Other Operating Expenses	171,622	135,594	
Total Operating Expenses	524,392	444,079	
NET OPERATING INCOME	(75,358)	6,962	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,197	52,586	152,234	4
Commercial	177	29,416	61,920	5
Industrial	27	11,456	18,392	6
Total Metered Sales to General Customers (461)	1,401	93,458	232,546	
Private Fire Protection Service (462)	26		19,601	7
Public Fire Protection Service (463)	1		161,142	8
Other Sales to Public Authorities (464)	36	16,464	30,158	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 1,464	 109,922	 443,447	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	161,142	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	161,142	
Forfeited Discounts (470):		
Customer late payment charges	877	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	877	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,917	10
Other (specify): SERVICE WORK FOR CUSTOMERS	793	11
Total Other Water Revenues (474)	4,710	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)	5,354	6,387	4
Total Source of Supply Expenses	5,354	6,387	
PUMPING EXPENSES			
Operation Labor (620)	13,958	12,573	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	19,903	16,854	7
Operation Supplies and Expenses (623)	2,179	1,632	8
Maintenance of Pumping Plant (625)	20,916	17,267	9
Total Pumping Expenses	56,956	48,326	
WATER TREATMENT EXPENSES			
Operation Labor (630)	2,670	2,071	10
Chemicals (631)	9,750	8,568	11
Operation Supplies and Expenses (632)	2,754	8,196	12
Maintenance of Water Treatment Plant (635)	81	0	13
Total Water Treatment Expenses	15,255	18,835	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	5,673	7,763	14
Operation Supplies and Expenses (641)	3,179	3,409	15
Maintenance of Distribution Reservoirs and Standpipes (650)	3,717	2,643	16
Maintenance of Mains (651)	7,294	9,699	17
Maintenance of Services (652)	5,644	6,611	18
Maintenance of Meters (653)	5,127	5,102	19
Maintenance of Hydrants (654)	8,705	5,124	20
Maintenance of Other Plant (655)	12,555	12,071	21
Total Transmission and Distribution Expenses	51,894	52,422	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,237	2,246	22
Accounting and Collecting Labor (902)		0	23
Supplies and Expenses (903)	2,841	1,121	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	6,078	3,367	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	34,235	38,683	27
Office Supplies and Expenses (921)	4,992	4,086	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	10,956	5,185	30
Property Insurance (924)	3,154	2,005	31
Injuries and Damages (925)	6,489	9,857	32
Employee Pensions and Benefits (926)	125,578	96,697	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	10,798	9,648	35
Transportation Expenses (933)	21,031	12,987	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	217,233	179,148	
Total Operation and Maintenance Expenses	352,770	308,485	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		79,192	83,135	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,158	1,369	2
Net property tax equivalent		78,034	81,766	
Social Security		8,185	8,616	3
PSC Remainder Assessment		337	417	4
Other (specify): NONE			0	5
Total tax expense		86,556	90,799	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rusk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.162235				3
County tax rate	mills		3.872088				4
Local tax rate	mills		6.215685				5
School tax rate	mills		9.054125				6
Voc. school tax rate	mills		0.866656				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.170789				10
Less: state credit	mills		1.701592				11
Net tax rate	mills		18.469197				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.215685				14
Combined School Tax Rate	mills		9.920781				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.136466				17
Total Tax Rate	mills		20.170789				18
Ratio of Local and School Tax to Total	dec.		0.799992				19
Total tax net of state credit	mills		18.469197				20
Net Local and School Tax Rate	mills		14.775206				21
Utility Plant, Jan. 1	\$	5,519,952	5,519,952				22
Materials & Supplies	\$	21,803	21,803				23
Subtotal	\$	5,541,755	5,541,755				24
Less: Plant Outside Limits	\$	590,263	590,263				25
Taxable Assets	\$	4,951,492	4,951,492				26
Assessment Ratio	dec.		1.082463				27
Assessed Value	\$	5,359,807	5,359,807				28
Net Local & School Rate	mills		14.775206				29
Tax Equiv. Computed for Current Year	\$	79,192	79,192				30
Tax Equivalent per 1994 PSC Report	\$	77,164					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	79,192					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	8,002		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	376,254		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	3,930		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	388,186	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	189,908		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	123,607		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	313,515	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	26,805		23
Total Water Treatment Plant	26,805	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			8,002	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			376,254	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			3,930	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	388,186	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			189,908	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			123,607	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	313,515	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			26,805	23
Total Water Treatment Plant	0	0	26,805	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,500		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	369,537		26
Transmission and Distribution Mains (343)	1,109,758		27
Fire Mains (344)	0		28
Services (345)	132,697	1,038	29
Meters (346)	144,829	2,600	30
Hydrants (348)	172,351		31
Other Transmission and Distribution Plant (349)	1,101		32
Total Transmission and Distribution Plant	1,931,773	3,638	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	10,378		34
Office Furniture and Equipment (391)	6,269		35
Computer Equipment (391.1)	11,561		36
Transportation Equipment (392)	85,582		37
Stores Equipment (393)	343		38
Tools, Shop and Garage Equipment (394)	33,891		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	108,315		41
Communication Equipment (397)	1,589		42
SCADA Equipment (397.1)	23,784		43
Miscellaneous Equipment (398)	3,659		44
Other Tangible Property (399)	0		45
Total General Plant	285,371	0	
Total utility plant in service directly assignable	2,945,650	3,638	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,945,650	3,638	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,500 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			369,537 26
Transmission and Distribution Mains (343)			1,109,758 27
Fire Mains (344)			0 28
Services (345)			133,735 29
Meters (346)	1,380		146,049 30
Hydrants (348)			172,351 31
Other Transmission and Distribution Plant (349)			1,101 32
Total Transmission and Distribution Plant	1,380	0	1,934,031
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			10,378 34
Office Furniture and Equipment (391)			6,269 35
Computer Equipment (391.1)			11,561 36
Transportation Equipment (392)			85,582 37
Stores Equipment (393)			343 38
Tools, Shop and Garage Equipment (394)			33,891 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			108,315 41
Communication Equipment (397)			1,589 42
SCADA Equipment (397.1)			23,784 43
Miscellaneous Equipment (398)			3,659 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	285,371
Total utility plant in service directly assignable	1,380	0	2,947,908
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	1,380	0	2,947,908

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	108,283		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	108,283	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			108,283 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	108,283
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	608,967		26
Transmission and Distribution Mains (343)	1,529,373	31,502	27
Fire Mains (344)	0		28
Services (345)	188,208	9,600	29
Meters (346)	0		30
Hydrants (348)	131,790	17,356	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,458,338	58,458	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	2,644		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	2,644	0	
Total utility plant in service directly assignable	2,569,265	58,458	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,569,265	58,458	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			608,967 26
Transmission and Distribution Mains (343)			1,560,875 27
Fire Mains (344)			0 28
Services (345)			197,808 29
Meters (346)			0 30
Hydrants (348)			149,146 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,516,796
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			2,644 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	2,644
Total utility plant in service directly assignable	0	0	2,627,723
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	2,627,723

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			9,831	9,831	1
February			9,699	9,699	2
March			10,391	10,391	3
April			9,822	9,822	4
May			10,337	10,337	5
June			12,206	12,206	6
July			13,407	13,407	7
August			10,548	10,548	8
September			10,288	10,288	9
October			9,915	9,915	10
November			9,102	9,102	11
December			9,941	9,941	12
Total annual pumpage	0	0	125,487	125,487	
Less: Water sold				109,922	13
Volume pumped but not sold				15,565	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				9,750	16
Volume related to equipment/system malfunction				3,000	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				12,750	19
Volume pumped but unaccounted for				2,815	20
Percent of water lost				2%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				578	24
Date of maximum: 6/20/2006					25
Cause of maximum:					26
water study\marshfield clinic					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				252	27
Date of minimum: 12/23/2006					28
Total KWH used for pumping for the year				204,026	29
If water is purchased: Vendor Name: N / A					30
Point of Delivery: N / A					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
E. 14TH STREET S.	WELL #2	76	16	64,351	Yes	1
E. 14TH STREET S.	WELL #3	104	16	17,868	No	2
E. 3RD STREET N.	WELL #5	88	16	263,729	Yes	3
BARNETT ROAD	WELL #6	77	16	30,047	Yes	4
US HIGHWAY 8	WELL #7	61	12	78,880	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #2	WELL #3	WELL #5	1
Location	E. 14TH STREET S.	E. 14TH STREET S.	E. 3RD STREET N.	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1945	1937	1959	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	250	500	800	8
Pump Motor or Standby Engine Mfr	U.S.	U.S.	U.S.	10
Year Installed	1945	1937	1959	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	60	60	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #6	WELL #7		14
Location	BARNETT ROAD	US HIGHWAY 8		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	LAYNE	GOULD		18
Year Installed	1985	2005		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	130	300		21
Pump Motor or Standby Engine Mfr	U.S.	GENERAL ELECTRIC		23
Year Installed	1985	2005		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	15	25		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#2	#3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		3
Year constructed	1980	2005		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	119	139		6
Total capacity in gallons (actual)	500,000	200,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID			9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE			10
Filters, type (gravity, pressure, other, none)	NONE			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5990			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	Y			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	206	0	0	0	206	1
M	D	1.250	11	0	0	0	11	2
P	D	1.500	210	0	0	0	210	3
M	D	2.000	0	0	0	0	0	4
M	D	2.500	6,113	0	0	0	6,113	5
M	D	3.000	180	0	0	0	180	6
M	D	4.000	24,939	0	0	0	24,939	7
A	D	6.000	0	0	0	0	0	8
M	D	6.000	74,076	0	0	0	74,076	9
M	S	6.000	430	0	0	0	430	10
P	D	6.000	2,618	0	0	0	2,618	11
M	D	8.000	27,628	0	0	0	27,628	12
M	S	8.000	150	0	0	0	150	13
P	D	8.000	1,080	2,000	0	0	3,080	14
M	D	10.000	24,709	0	0	0	24,709	15
M	S	10.000	60	0	0	0	60	16
P	D	10.000	6,628	0	0	0	6,628	17
M	D	12.000	9,570	0	0	0	9,570	18
P	D	12.000	5,272	0	0	0	5,272	19
Total Within Municipality			183,880	2,000	0	0	185,880	
M	D	4.000	600	0	0	0	600	20
M	D	10.000	10,009	0	0	0	10,009	21
P	D	12.000	4,270	0	0	0	4,270	22
Total Outside of Municipality			14,879	0	0	0	14,879	
Total Utility			198,759	2,000	0	0	200,759	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	1,132	0	0	0	1,132	133	1
M	1.000	314	9	0	0	323	58	2
M	1.500	16	0	0	0	16	2	3
M	2.000	46	0	0	0	46	2	4
M	3.000	5	0	0	0	5	2	5
M	4.000	6	0	0	0	6	0	6
P	4.000	1	0	0	0	1	0	7
M	8.000	9	0	0	0	9	0	8
P	12.000	1	0	0	0	1	0	9
Total Utility		1,530	9	0	0	1,539	197	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,426	25	22	0	1,429	183	1
1.000	69	8	4	0	73	14	2
1.500	24	0	0	0	24	3	3
2.000	43	0	0	1	44	10	4
3.000	9	0	0	0	9	1	5
4.000	2	0	0	0	2	1	6
6.000	1	0	0	0	1	1	7
Total:	1,574	33	26	1	1,582	213	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,243	114	8	8	0	56	1,429	1
1.000	5	49	8	6	0	5	73	2
1.500	0	18	2	3	0	1	24	3
2.000	0	15	7	11	0	11	44	4
3.000	0	3	2	3	0	1	9	5
4.000	0	0	0	2	0	0	2	6
6.000	0	0	0	1	0	0	1	7
Total:	1,248	199	27	34	0	74	1,582	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	18				18	1
Within Municipality	257	4			261	2
Total Fire Hydrants	275	4	0	0	279	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	279
Number of distribution system valves end of year:	502
Number of distribution valves operated during year:	75

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

ac632 less chemical purchases necessary in 2006 and less maint costs.

ac 923 2006 expense includes a write-off of costs incurred prior to 2001 on possible extension projects-determined projects were not going to happen and should be expenses in 2006 in the amount of \$8,037.41

ac 926 benefits account includes \$23,486 in termination payout for a retiree

ac 933 better allocation of costs for vehicles, and a repair of over \$3,500 in 2006

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

2000 lf of main were installed and funded by local developer

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

nine new services, eight installed by developer, the other service installed by utility and a \$400 hookup charge to customers

Meters (Page W-19)

Explain all reported adjustments.

one 2 inch to balance book with year-end counts

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
