



3015 (02-02-05)

ANNUAL REPORT

OF

Name: JOHNSON CREEK WATER UTILITY

Principal Office: 125 DEPOT STREET
P.O. BOX 238
JOHNSON CREEK, WI 53038

For the Year Ended: DECEMBER 31, 2006

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: JOHNSON CREEK WATER UTILITY

Utility Address: 125 DEPOT STREET
P.O. BOX 238
JOHNSON CREEK, WI 53038

When was utility organized? 7/1/1910

Report any change in name:

Effective Date:

Utility Web Site: www.johnsoncreek.govoffice2.com

Utility employee in charge of correspondence concerning this report:

Name: JOAN DYKSTRA
Title: CLERK-TREASURER

Office Address:
125 DEPOT STREET
P.O. BOX 238
JOHNSON CREEK, WI 53038

Telephone: (920) 699 - 2296

Fax Number: (920) 699 - 2292

E-mail Address: johnsoncreek@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: DENNIS HILDEBRANDT
Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: SIEPERT & CO. LLP
1920 W. HART RD
BELOIT, WI 53511

Telephone: (608) 365 - 2266

Fax Number: (815) 364 - 8727

E-mail Address: dhildebrandt@siepert.com

President, chairman, or head of utility commission/board or committee:

Name: FRED ALBERTZ
Title: VILLAGE PRESIDENT

Office Address:
125 DEPOT STREET
JOHNSON CREEK, WI 53038

Telephone: (920) 699 - 2296

Fax Number: (920) 699 - 2292

E-mail Address: johnsoncreek@charter.net

Are records of utility audited by individuals or firms, other than utility employee? YES

Date of most recent audit report: 3/31/2007

Period covered by most recent audit: 2006

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: PETER HARTZ

Title: WATER/WASTEWATER SUPERINTENDENT

Office Address:

200 AZTALAN STREET
JOHNSON CREEK, WI 53038

Telephone: (920) 699 - 3341

Fax Number: (920) 699 - 3342

E-mail Address: jcwaterutilities@tds.net

Name of utility commission/committee: IMPROVEMENTS & SERVICES COMMITTEE

Names of members of utility commission/committee:

- FRED ALBERTZ, VILLAGE PRESIDENT
- JOAN DYKSTRA, CLERK/TREASURER
- ROBERT KASPER
- DONALD SMITH
- MARILYN SMITH
- ELMER STOUT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone: (00) 000 - 0000

Fax Number: (000) 000 - 0000

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	493,997	486,611	1
Operating Expenses:			
Operation and Maintenance Expense (401)	216,178	195,430	2
Depreciation Expense (403)	116,159	88,512	3
Amortization Expense (404)	0	0	4
Taxes (408)	100,008	142,291	5
Total Operating Expenses	432,345	426,233	
Net Operating Income	61,652	60,378	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	61,652	60,378	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	27,778	0	8
Interest and Dividend Income (419)	77,620	42,147	9
Miscellaneous Nonoperating Income (421)	2,316,853	545,221	10
Total Other Income	2,422,251	587,368	
Total Income	2,483,903	647,746	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(1,002)	(1,002)	11
Other Income Deductions (426)	19,515	23,659	12
Total Miscellaneous Income Deductions	18,513	22,657	
Income Before Interest Charges	2,465,390	625,089	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	122,702	102,098	13
Amortization of Debt Discount and Expense (428)	16,906	7,193	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	139,608	109,291	
Net Income	2,325,782	515,798	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,002,144	3,486,346	19
Balance Transferred from Income (433)	2,325,782	515,798	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	6,327,926	4,002,144	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	493,997		493,997	1
Total (Acct. 400):	493,997	0	493,997	
Operation and Maintenance Expense (401):				
Derived	216,178		216,178	2
Total (Acct. 401):	216,178	0	216,178	
Depreciation Expense (403):				
Derived	116,159		116,159	3
Total (Acct. 403):	116,159	0	116,159	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	100,008		100,008	5
Total (Acct. 408):	100,008	0	100,008	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	61,652	0	61,652	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
WATER TOWER RENT	27,778		27,778	9
Total (Acct. 418):	27,778	0	27,778	
Interest and Dividend Income (419):				
INVESTMENT INTEREST INCOME	77,620	0	77,620	10
Total (Acct. 419):	77,620	0	77,620	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		362,051	362,051	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
TRANSFER FROM TIF #2	24,808	0	24,808 12
TRANSFER FROM GENERAL	30,056	0	30,056 13
CONSTRUCTION TRANSFER FROM TIF #2	733,324	0	733,324 14
TRANSFER FROM TIF #3	84,751	0	84,751 15
CONSTRUCTION TRANSFER FROM TIF #3	1,081,863	0	1,081,863 16
Total (Acct. 421):	1,954,802	362,051	2,316,853
TOTAL OTHER INCOME:	2,060,200	362,051	2,422,251

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(1,002)		(1,002) 17
NONE	0	0	0 18
Total (Acct. 425):	(1,002)	0	(1,002)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		19,515	19,515 19
NONE	0	0	0 20
Total (Acct. 426):	0	19,515	19,515
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(1,002)	19,515	18,513

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	122,702		122,702 21
Total (Acct. 427):	122,702	0	122,702
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEFERRED DEBT EXPENSE	16,906		16,906 22
Total (Acct. 428):	16,906	0	16,906
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 23
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 24
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 25
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 26
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	139,608	0	139,608
NET INCOME:	1,983,246	342,536	2,325,782
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,867,046	1,135,098	4,002,144 27
Total (Acct. 216):	2,867,046	1,135,098	4,002,144
Balance Transferred from Income (433):			
Derived	1,983,246	342,536	2,325,782 28
Total (Acct. 433):	1,983,246	342,536	2,325,782
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 31
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	4,850,292	1,477,634	6,327,926

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	493,997	0	0	0	493,997	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	493,997	0	0	0	493,997	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	8,787,193	6,337,675	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	428,832	314,235	2
Net Utility Plant	8,358,361	6,023,440	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	1,300,554	1,117,779	7
Total Other Property and Investments	1,300,554	1,117,779	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	44,730	63,778	8
Temporary Cash Investments (132)	288,064	248,083	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	31,153	29,958	11
Other Accounts Receivable (143)	5,137	2,765	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,880,956	1,898,471	14
Materials and Supplies (150)	20,070	20,075	15
Prepayments (165)	2,203	1,445	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	4,272,313	2,264,575	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	70,514	47,355	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	70,514	47,355	
Total Assets and Other Debits	14,001,742	9,453,149	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,599,623	2,599,623	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	6,327,926	4,002,144	23
Total Proprietary Capital	8,927,549	6,601,767	
LONG-TERM DEBT			
Bonds (221)	4,660,000	2,675,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	4,660,000	2,675,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,052	2,297	28
Payables to Municipality (233)	251,829	14,054	29
Customer Deposits (235)			30
Taxes Accrued (236)	76,237	99,999	31
Interest Accrued (237)	63,035	41,990	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	397,153	158,340	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	17,040	18,042	36
Total Deferred Credits	17,040	18,042	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	14,001,742	9,453,149	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	6,337,675	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	6,602,411	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,579,989	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	604,793				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	8,787,193	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	326,477	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	102,355	0	0	0	12
Total Accumulated Provision	428,832	0	0	0	
Net Utility Plant	8,358,361	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	231,395				231,395	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	116,159				116,159	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,427				3,427	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	119,586	0	0	0	119,586	16
Debits during year						17
Book cost of plant retired	24,504				24,504	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	24,504	0	0	0	24,504	25
Balance end of year (110.1)	326,477	0	0	0	326,477	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	82,840				82,840	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	19,515				19,515	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	19,515	0	0	0	19,515	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	102,355	0	0	0	102,355	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	20,070	20,075 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>20,070</u>	<u>20,075</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2003 MORTGAGE REVENUE BONDS	7,193	428	40,162	1
2006 MORTGAGE REVENUE BANS	9,713	428	30,352	2
Total			70,514	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,599,623	1
Changes during year (explain):		2
Balance end of year	<u><u>2,599,623</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 MORTGAGE REVENUE BONDS	06/01/2003	06/01/2023	4.50%	2,585,000	1
2006 MORTGAGE REVENUE BANS	05/01/2006	02/01/2009	4.20%	2,075,000	2
Total Bonds (Account 221):				4,660,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	99,999	1
Accruals:		
Charged water department expense	100,008	2
Charged electric department expense		3
Charged sewer department expense	816	4
Other (explain):		
NONE		5
Total Accruals and other credits	100,824	
Taxes paid during year:		
County, state and local taxes	117,368	6
Social Security taxes	6,822	7
PSC Remainder Assessment	396	8
Other (explain):		
NONE		9
Total payments and other debits	124,586	
Balance end of year	76,237	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2006 MORTGAGE REVENUE BANS	0	21,789		21,789	1
2003 MORTGAGE REVENUE BONDS	41,990	100,913	101,657	41,246	2
Subtotal	41,990	122,702	101,657	63,035	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	41,990	122,702	101,657	63,035	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	0	
Special Funds (125):		
BOND REDEMPTION ACCOUNT	551,794	3
RESERVE BOND ACCOUNT	88,126	4
DEPRECIATION EQUIPMENT REPLACEMENT ACCOUNT	322,634	5
SURPLUS ACCOUNT	338,000	6
Total (Acct. 125):	1,300,554	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	31,153	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE	0	11
Total (Acct. 142):	31,153	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
SPECIAL ASSESSMENT RECEIVABLE	725	14
ACCRUED INVESTMENT INTEREST	301	15
BULK WATER SALES AND RENT	3,940	16
DUE FROM TAX ROLL	171	17
Total (Acct. 143):	5,137	
Receivables from Municipality (145):		
DUE FROM SEWER FUND	25,514	18
DUE FROM TIF #2 LOANS	1,567,585	19
DUE FROM TIF #3 LOANS	2,287,857	20
Total (Acct. 145):	3,880,956	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
PREPAID INSURANCE	2,203	21
Total (Acct. 165):	2,203	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		23
Total (Acct. 183):	0	
Payables to Municipality (233):		
PAYABLE TO MUNICIPALITY	251,829	24
Total (Acct. 233):	251,829	
Other Deferred Credits (253):		
Regulatory Liability	17,040	25
NONE		26
Total (Acct. 253):	17,040	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	5,577,171	0	0	0	5,577,171	1
Materials and Supplies	20,072	0	0	0	20,072	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	278,936	0	0	0	278,936	4
Customer Advances for Construction					0	5
Regulatory Liability	17,541	0	0	0	17,541	6
					0	7
Average Net Rate Base	5,300,766	0	0	0	5,300,766	
Net Operating Income	61,652	0	0	0	61,652	8
Net Operating Income as a percent of Average Net Rate Base	1.16%	N/A	N/A	N/A	1.16%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	4	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	18,042	0	0	0	18,042	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	1,002	0	0	0	1,002	3
Other (specify):					0	4
Balance End of Year	17,040	0	0	0	17,040	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Signature Page (Page ii)

General footnotes

VILLAGE BOARD
VILLAGE OF JOHNSON CREEK
JOHNSON CREEK, WISCONSIN

THE BALANCE SHEETS OF VILLAGE OF JOHNSON CREEK WATER UTILITY AS OF DECEMBER 31, 2006 AND 2005 AND THE RELATED STATEMENTS OF INCOME AND RETAINED EARNINGS FOR THE YEARS THEN ENDED INCLUDED IN THE ACCOMPANYING PRESCRIBED FORMS HAVE BEEN COMPILED BY US. WE HAVE ALSO COMPILED THE FINANCIAL AND NON-FINANCIAL DATA INCLUDED ON PAGES F-2 THROUGH W-21 OF THE PRESCRIBED FORM.

OUR COMPILATION WAS LIMITED TO PRESENTING IN THE FORM PRESCRIBED BY THE PUBLIC SERVICE COMMISSION OF WISCONSIN INFORMATION WHICH IS THE REPRESENTATION OF MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE FINANCIAL STATEMENTS OR ACCOMPANYING DATA REFERRED TO ABOVE AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

THESE FINANCIAL STATEMENTS ARE PRESENTED IN ACCORDANCE WITH THE REQUIREMENTS OF THE PUBLIC SERVICE COMMISSION OF WISCONSIN AND DO NOT INCLUDE ALL OF THE DISCLOSURES AND THE STATEMENTS OF CASH FLOWS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

SIEPERT & CO. LLP
CERTIFIED PUBLIC ACCOUNTANTS

BELOIT, WISCONSIN

MARCH 31, 2007

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	482,882	452,349	1
Total Sales of Water	482,882	452,349	
Other Operating Revenues			
Forfeited Discounts (470)	1,599	1,283	2
Other Water Revenues (474)	9,516	32,979	3
Total Other Operating Revenues	11,115	34,262	
Total Operating Revenues	493,997	486,611	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	121,035	80,610	4
General Operating Expenses (680-690)	95,143	114,820	5
Total Operation and Maintenance Expenses	216,178	195,430	
Other Operating Expenses			
Depreciation Expense (403)	116,159	88,512	6
Amortization Expense (404)		0	7
Taxes (408)	100,008	142,291	8
Total Other Operating Expenses	216,167	230,803	
Total Operating Expenses	432,345	426,233	
NET OPERATING INCOME	61,652	60,378	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	8	440	994	1
Commercial	9	126	507	2
Industrial				3
Total Unmetered Sales to General Customers (460)	17	566	1,501	
Metered Sales to General Customers (461)				
Residential	782	32,593	163,809	4
Commercial	117	28,590	79,520	5
Industrial	14	8,578	20,258	6
Total Metered Sales to General Customers (461)	913	69,761	263,587	
Private Fire Protection Service (462)	13		20,559	7
Public Fire Protection Service (463)	1		188,415	8
Other Sales to Public Authorities (464)	13	5,021	8,820	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	957	75,348	482,882	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	188,415	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	188,415	
Forfeited Discounts (470):		
Customer late payment charges	1,599	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,599	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,905	7
Other (specify): INSTALLATION, RECONNECT & REPAIR FEES	824	8
OTHER - NSF FEES	160	9
CONSTRUCTION WATER FLAT RATE	867	10
SPECIAL ASSESSMENT - TRUE UP PROJECT	2,760	11
Total Other Water Revenues (474)	9,516	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	57,905	43,014	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	20,953	13,177	3
Chemicals (630)	8,054	5,729	4
Supplies and Expenses (640)	15,120	9,317	5
Repairs of Water Plant (650)	17,373	7,808	6
Transportation Expenses (660)	1,630	1,565	7
Total Plant Operation and Maintenance Expenses	121,035	80,610	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	33,290	29,597	8
Office Supplies and Expenses (681)	7,272	6,421	9
Outside Services Employed (682)	21,580	43,838	10
Insurance Expense (684)	8,058	6,488	11
Employees Pensions and Benefits (686)	24,479	28,035	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	464	441	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	95,143	114,820	
Total Operation and Maintenance Expenses	216,178	195,430	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		93,606	137,294	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		816	896	2
Net property tax equivalent		92,790	136,398	
Social Security		6,822	5,444	3
PSC Remainder Assessment		396	449	4
Other (specify): NONE			0	5
Total tax expense		100,008	142,291	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Jefferson				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.178865				2
County tax rate	mills		3.865987				3
Local tax rate	mills		5.014436				4
School tax rate	mills		9.079587				5
Voc. school tax rate	mills		1.234626				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		19.373501				9
Less: state credit	mills		0.000000				10
Net tax rate	mills		19.373501				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		5.014436				12
Combined School Tax Rate	mills		10.314213				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		15.328649				15
Total Tax Rate	mills		19.373501				16
Ratio of Local and School Tax to Total	dec.		0.791217				17
Total tax net of state credit	mills		19.373501				18
Net Local and School Tax Rate	mills		15.328649				19
Utility Plant, Jan. 1	\$	6,337,675	6,337,675				20
Materials & Supplies	\$	20,075	20,075				21
Subtotal	\$	6,357,750	6,357,750				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	6,357,750	6,357,750				24
Assessment Ratio	dec.		0.960500				25
Assessed Value	\$	6,106,619	6,106,619				26
Net Local & School Rate	mills		15.328649				27
Tax Equiv. Computed for Current Year	\$	93,606	93,606				28
Tax Equivalent per 1994 PSC Report	\$	25,748					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	93,606					31

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	150	3,512	4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	14,444		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	14,594	3,512	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	42,713	696,804	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	46,901		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	89,614	696,804	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	6,345	1,072,295	23
Total Water Treatment Plant	6,345	1,072,295	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,662	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			14,444	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	18,106	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			739,517	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			46,901	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	786,418	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,078,640	23
Total Water Treatment Plant	0	0	1,078,640	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	15,854	1,488	24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	540,839		26
Transmission and Distribution Mains (343)	2,972,842	210,298	27
Fire Mains (344)	0		28
Services (345)	320,291	33,827	29
Meters (346)	110,910	28,038	30
Hydrants (348)	399,883	25,913	31
Other Transmission and Distribution Plant (349)	156		32
Total Transmission and Distribution Plant	4,360,775	299,564	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	15,001		36
Transportation Equipment (373)	39,411		37
Other General Equipment (379)	26,191	2,809	38
Other Tangible Property (390)	0		39
Total General Plant	80,603	2,809	
Total utility plant in service directly assignable	4,551,931	2,074,984	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	4,551,931	2,074,984	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			17,342 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			540,839 26
Transmission and Distribution Mains (343)	14,631		3,168,509 27
Fire Mains (344)			0 28
Services (345)	6,084		348,034 29
Meters (346)	611		138,337 30
Hydrants (348)	3,178		422,618 31
Other Transmission and Distribution Plant (349)			156 32
Total Transmission and Distribution Plant	24,504	0	4,635,835
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			15,001 36
Transportation Equipment (373)			39,411 37
Other General Equipment (379)			29,000 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	83,412
Total utility plant in service directly assignable	24,504	0	6,602,411
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	24,504	0	6,602,411

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	864,489	209,218	27
Fire Mains (344)	0		28
Services (345)	230,624	103,333	29
Meters (346)	0		30
Hydrants (348)	122,825	49,500	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,217,938	362,051	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,217,938	362,051	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,217,938	362,051	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,073,707 27
Fire Mains (344)			0 28
Services (345)			333,957 29
Meters (346)			0 30
Hydrants (348)			172,325 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,579,989
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,579,989
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,579,989

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month (a)	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January			7,965	7,965	1
February			7,948	7,948	2
March			8,315	8,315	3
April			8,039	8,039	4
May			9,511	9,511	5
June			9,982	9,982	6
July			12,546	12,546	7
August			8,334	8,334	8
September			7,323	7,323	9
October			7,527	7,527	10
November			7,038	7,038	11
December			8,089	8,089	12
Total annual pumpage	0	0	102,617	102,617	
Less: Water sold				75,348	13
Volume pumped but not sold				27,269	14
Volume sold as a percent of volume pumped				73%	15
Volume used for water production, water quality and system maintenance				7,425	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				453	18
Total volume not sold but accounted for				7,878	19
Volume pumped but unaccounted for				19,391	20
Percent of water lost				19%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				564	24
Date of maximum: 6/28/2006					25
Cause of maximum:					26
HIGH DEMAND					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				92	27
Date of minimum: 11/27/2006					28
Total KWH used for pumping for the year				197,771	29
If water is purchased: Vendor Name:					30
Point of Delivery: -					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEPOT STREET	#2	360	10	540,000	Yes	1
BOBCAT & GRELL LANE	#3	509	12	748,800	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	DEPOT STREET	GRELL LANE & BOBCAT		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE BOWLER	BYRON JACKSON		5
Year Installed	1995	1989		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	325	525		8
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S. ELECTRIC		10
Year Installed	1995	1989		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	50		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER #1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1994		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	170		6
Total capacity in gallons (actual)	400,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5670		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	61	0	0	0	61	1
M	D	6.000	4,386	0	591	0	3,795	2
P	D	6.000	10,204	0	0	(767)	9,437	3
M	D	8.000	1,843	0	885	0	958	4
P	D	8.000	52,867	9,452	0	0	62,319	5
M	D	10.000	88	0	0	0	88	6
P	D	10.000	32,223	375	0	767	33,365	7
M	S	12.000	632	0	0	0	632	8
P	D	14.000	75	0	0	0	75	9
Total Within Municipality			102,379	9,827	1,476	0	110,730	
Total Utility			102,379	9,827	1,476	0	110,730	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	30	0	0	0	30		1
M	0.625	289	0	0	0	289		2
M	0.750	5	0	0	0	5		3
M	1.000	397	109	16	0	490	162	4
P	1.500	13	0	0	0	13		5
M	2.000	46	0	0	0	46	25	6
P	3.000	1	0	0	0	1		7
M	4.000	7	0	0	0	7	2	8
P	6.000	50	0	0	0	50	42	9
P	8.000	12	0	0	0	12	11	10
Total Utility		850	109	16	0	943	242	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.500	0	0	0	0	0	0	1
0.625	808	10	3	125	940	74	2
1.000	40	3	0	4	47	8	3
1.500	26	0	0	2	28	0	4
2.000	23	2	0	0	25		5
2.500	2	0	2	0	0	0	6
3.000	4	0	0	0	4	1	7
4.000	2	1	0	0	3	1	8
6.000	2	3	0	0	5	5	9
Total:	907	19	5	131	1,052	89	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.500	0	0	0	0	0	0	0	1
0.625	785	61	3	5	10	76	940	2
1.000	3	28	3	2	0	11	47	3
1.500	0	15	3	0	10	0	28	4
2.000	0	13	5	6	0	1	25	5
2.500	0	0	0	0	0	0	0	6
3.000	0	0	0	1	3	0	4	7
4.000	0	1	0	0	1	1	3	8
6.000	0	0	0	0	4	1	5	9
Total:	788	118	14	14	28	90	1,052	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	29			29	1
Within Municipality	222	0	5		217	2
Total Fire Hydrants	222	29	5	0	246	
Flushing Hydrants						
	4				4	3
Total Flushing Hydrants	4	0	0	0	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	245
Number of distribution system valves end of year:	374
Number of distribution valves operated during year:	200

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

ACCOUNT 600 -
ADDITIONAL EMPLOYEE HIRED IN 2006 WHICH ALLOWED FOR REALLOCATION OF STAFF TO THE UTILITY

ACCOUNT 620 -
ADDITIONAL POWER WAS PURCHASED DUE TO INCREASE IN DEMAND FOR WATER AND INCREASE IN POWER NECESSARY FOR THE CONSTRUCTION SITE IN 2006.

ACCOUNT 630 -
VARIANCE RESULTS FROM ADDITIONAL CHEMICALS NEEDED FOR RADIUM TREATMENT FACILITY PLACED INTO SERVICE DURING 2006.

ACCOUNT 640 -
SUPPLIES AND EXPENSES INCREASED DUE TO AN INCREASED PURCHASE OF HYDRANT DIFFUSERS AND OTHER MISCELLANEOUS SUPPLIES

ACCOUNT 650 -
IN 2006 THERE WERE EQUIPMENT REPAIRS TO WELL #2

ACCOUNT 682 -
IN 2006 THERE WAS AN INCREASE IN AUDITING AND COMPUTER SERVICES FEES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

ACCOUNT 321 -
RADIUM TREATMENT PLANT WAS ADDED AS REQUIRED BY REGULATORY AUTHORITIES

If Water Treatment Equipment (332) is nonzero, report water treatment information in Reservoirs, Standpipes & Water Treatment schedule, or please explain.

WATER UTILITY ADDED BACK-UP GENERATOR IN 2006.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

THE UTILITY FINANCED 2,528 AND DEVELOPERS FINANCED THE REMAINING 6,924 OF THE MAINS ADDITIONS IN 2006.

THE UTILITY FINANCED ALL OF THE 10" MAINS ADDITIONS IN 2006.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

THE UTILITY PAID FOR 16 OF THE WATER SERVICES ADDITIONS AND DEVELOPERS PAID FOR THE REMAINING 93 IN 2006.

Meters (Page W-19)

Explain all reported adjustments.

METER ADJUSTMENTS WERE MADE IN 2006 DUE TO MISCOUNT OF METERS IN PRIOR YEARS

Explain program for replacing or testing meters 1" or smaller.

THE UTILITY REPLACES 1" METERS WHEN THEY ARE 10 YEARS OLD. THE METERS ARE FACTORY TESTED BEFORE THEY ARE SHIPPED TO THE UTILITY.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
