



3015 (02-02-05)

ANNUAL REPORT

OF

Name: IRON RIVER SANITARY DISTRICT NO. 1

Principal Office: 8185 US HIGHWAY 2
IRON RIVER, WI 54847

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LAUREEN MODEEN of
(Person responsible for accounts)

IRON RIVER SANITARY DISTRICT NO. 1, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/30/2007
(Date)

OFFICE MANAGER/OPERATOR
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: IRON RIVER SANITARY DISTRICT NO. 1

Utility Address: 8185 US HIGHWAY 2
IRON RIVER, WI 54847

When was utility organized? 4/1/1971

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LAUREEN MODEEN

Title: BOOK KEEPER

Office Address: IRON RIVER SANITARY DISTRICT #1
8185 U.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number: (715) 372 - 4857

E-mail Address: irsanitary@baysat.net

Individual or firm, if other than utility employee, preparing this report:

Name: DANIEL L. THOLE, CPA

Title: INDEPENDENT AUDITOR

Office Address: LARSONALLEN
821B BEAR PAW AVENUE
RICE LAKE, WI 54868

Telephone: (715) 234 - 6156

Fax Number: (715) 234 - 5064

E-mail Address: dthole@larsonallen.com

President, chairman, or head of utility commission/board or committee:

Name: MR HARVEY ANDERSON

Title: COMMISION PRESIDENT

Office Address:
8185 U. S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number: (715) 372 - 4857

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DANIEL L. THOLE, CPA

Title: INDEPENDENT AUDITOR

Office Address: LARSONALLEN
821B BEAR PAW AVENUE
RICE LAKE, WI 54868

Telephone: (715) 234 - 6156

Fax Number: (715) 234 - 5064

E-mail Address: dthole@lasrsonallen.com

Date of most recent audit report: 2/25/2006

Period covered by most recent audit: 2005

Names and titles of utility management including manager or superintendent:

Name: MR DALTON COLLINS

Title: COMMISSION TREASURER

Office Address: IRON RIVER SANITARY DISTRICT #1
8185 U.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number:

E-mail Address:

Name: WAYNE WILLIAMS

Title: COMMISSION SECRETARY

Office Address: IRON RIVER SANITARY DISTRICT
8185 U.S. HWY 2
IRON RIVER, WI 54847

Telephone: (715) 372 - 4710

Fax Number: (715) 372 - 4857

E-mail Address:

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

- MR HARVEY D ANDERSON, PRESIDENT
- MR DALTON COLLINS, TREASURER
- MR WAYNE WILLIAMS, SECRETARY

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

None.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	166,886	159,186	1
Operating Expenses:			
Operation and Maintenance Expense (401)	65,989	67,209	2
Depreciation Expense (403)	29,441	27,005	3
Amortization Expense (404)	0	0	4
Taxes (408)	2,788	2,693	5
Total Operating Expenses	98,218	96,907	
Net Operating Income	68,668	62,279	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	68,668	62,279	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	4,279	2,296	9
Miscellaneous Nonoperating Income (421)	175,880	158,878	10
Total Other Income	180,159	161,174	
Total Income	248,827	223,453	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,612)	(10,612)	11
Other Income Deductions (426)	45,101	46,203	12
Total Miscellaneous Income Deductions	34,489	35,591	
Income Before Interest Charges	214,338	187,862	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	61,221	62,843	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	61,221	62,843	
Net Income	153,117	125,019	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,757,506	2,632,487	19
Balance Transferred from Income (433)	153,117	125,019	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,910,623	2,757,506	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	166,886		166,886	1
Total (Acct. 400):	166,886	0	166,886	
Operation and Maintenance Expense (401):				
Derived	65,989		65,989	2
Total (Acct. 401):	65,989	0	65,989	
Depreciation Expense (403):				
Derived	29,441		29,441	3
Total (Acct. 403):	29,441	0	29,441	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	2,788		2,788	5
Total (Acct. 408):	2,788	0	2,788	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	68,668	0	68,668	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	4,279	0	4,279	10
Total (Acct. 419):	4,279	0	4,279	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		78,858	78,858	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER DEPARTMENT NET OPERATING INCOME	97,022		97,022 12
Total (Acct. 421):	97,022	78,858	175,880
TOTAL OTHER INCOME:	101,301	78,858	180,159

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(10,612)		(10,612) 13
NONE	0	0	0 14
Total (Acct. 425):	(10,612)	0	(10,612)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		45,101	45,101 15
NONE	0	0	0 16
Total (Acct. 426):	0	45,101	45,101
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,612)	45,101	34,489

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	61,221		61,221 17
Total (Acct. 427):	61,221	0	61,221
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	61,221	0	61,221
NET INCOME:	119,360	33,757	153,117
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	431,576	2,325,930	2,757,506 23
Total (Acct. 216):	431,576	2,325,930	2,757,506
Balance Transferred from Income (433):			
Derived	119,360	33,757	153,117 24
Total (Acct. 433):	119,360	33,757	153,117
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	550,936	2,359,687	2,910,623

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	166,886	0	0	0	166,886	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	80				80	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	166,806	0	0	0	166,806	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,865,888	3,785,230	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	591,017	515,135	2
Net Utility Plant	3,274,871	3,270,095	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	1,467,236	1,369,338	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	572,687	540,348	4
Net Nonutility Property	894,549	828,990	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	163,458	152,778	7
Total Other Property and Investments	1,058,007	981,768	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	139,773	110,882	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,459	15,158	11
Other Accounts Receivable (143)	14,561	13,113	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	7,341	5,946	14
Materials and Supplies (150)	4,463	4,565	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	184,597	149,664	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	4,517,475	4,401,527	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,910,623	2,757,506	23
Total Proprietary Capital	2,910,623	2,757,506	
LONG-TERM DEBT			
Bonds (221)	1,379,974	1,430,459	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	23,268	0	26
Total Long-Term Debt	1,403,242	1,430,459	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,468	5,610	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	16,743	16,941	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	23,211	22,551	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	180,399	191,011	36
Total Deferred Credits	180,399	191,011	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,517,475	4,401,527	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,785,230	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,334,963	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	2,530,925	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,865,888	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	194,543	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	396,474	0	0	0	12
Total Accumulated Provision	591,017	0	0	0	
Net Utility Plant	3,274,871	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	163,762				163,762	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,441				29,441	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,340				1,340	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	30,781	0	0	0	30,781	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	194,543	0	0	0	194,543	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	351,373				351,373	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	45,101				45,101	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	45,101	0	0	0	45,101	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	396,474	0	0	0	396,474	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,369,338	97,898		1,467,236	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	1,369,338	97,898	0	1,467,236	
Less accum. prov. depr. & amort. (122)	540,348	32,339		572,687	3
Net Nonutility Property	828,990	65,559	0	894,549	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	4,168	4,270 2
Sewer utility	295	295 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	4,463	4,565

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	2
Balance end of year	0

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FHA WATER	08/04/1988	08/04/2028	5.75%	240,200	1
CLEAN WATER FUND SEWER	09/23/1995	09/23/2015	3.23%	384,161	2
RURAL DEVELOPMENT WATER	10/28/2001	10/28/2039	4.50%	755,613	3
Total Bonds (Account 221):				1,379,974	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
BANK LOAN - SEWER	08/14/2006	08/14/2007	4.85%	23,268	1
Total for Account 224				23,268	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,788	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>2,788</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,676	7
PSC Remainder Assessment	112	8
Other (explain):		
NONE		9
Total payments and other debits	<u>2,788</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FHA WATER	5,920	13,991	14,122	5,789	1
CLEAN WATER FUND-SEWER	2,256	12,803	12,998	2,061	2
RURAL DEVELOPMENT WATER	8,765	34,198	34,299	8,664	3
Subtotal	16,941	60,992	61,419	16,514	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
BANK LOAN - SEWER	0	229		229	5
Subtotal	0	229	0	229	
Notes Payable (231)					
BANK LOAN	0			0	6
Subtotal	0	0	0	0	
Total	16,941	61,221	61,419	16,743	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
WATER BOND REDEMPTION FUNDS	71,994	3
WATER DEPRECIATION FUNDS	19,737	4
SEWER BOND REDEMPTION FUDNS	30,825	5
SEWER DEPRECIATION FUNDS	12,861	6
SEWER MAINTENANCE FUNDS	27,432	7
SEWER CONSTRUCTION FUNDS	609	8
Total (Acct. 125):	163,458	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,459	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	18,459	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	14,561	14
Merchandising, jobbing and contract work		15
Other (specify):		
NONE		16
Total (Acct. 143):	14,561	
Receivables from Municipality (145):		
TAX ROLL ITEMS DUE FROM TOWN OF IRON RIVER	7,341	17
Total (Acct. 145):	7,341	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		21
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	180,399	22
NONE		23
Total (Acct. 253):	180,399	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,334,063	0	0	0	1,334,063	1
Materials and Supplies	4,219	0	0	0	4,219	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	179,152	0	0	0	179,152	4
Customer Advances for Construction					0	5
Regulatory Liability	185,705	0	0	0	185,705	6
NONE					0	7
Average Net Rate Base	973,425	0	0	0	973,425	
Net Operating Income	68,668	0	0	0	68,668	8
Net Operating Income as a percent of						
Average Net Rate Base	7.05%	N/A	N/A	N/A	7.05%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer	1	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	191,011	0	0	0	191,011	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	10,612	0	0	0	10,612	3
Other (specify):						
NONE					0	4
Balance End of Year	180,399	0	0	0	180,399	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done .

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	158,823	152,930	1
Total Sales of Water	158,823	152,930	
Other Operating Revenues			
Forfeited Discounts (470)	3,180	2,205	2
Other Water Revenues (474)	4,883	4,051	3
Total Other Operating Revenues	8,063	6,256	
Total Operating Revenues	166,886	159,186	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	28,677	30,320	4
General Operating Expenses (680-690)	37,312	36,889	5
Total Operation and Maintenance Expenses	65,989	67,209	
Other Operating Expenses			
Depreciation Expense (403)	29,441	27,005	6
Amortization Expense (404)		0	7
Taxes (408)	2,788	2,693	8
Total Other Operating Expenses	32,229	29,698	
Total Operating Expenses	98,218	96,907	
NET OPERATING INCOME	68,668	62,279	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	266	8,824	60,911	4
Commercial	75	5,781	32,972	5
Industrial	4	151	853	6
Total Metered Sales to General Customers (461)	345	14,756	94,736	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		56,300	8
Other Sales to Public Authorities (464)	14	1,404	7,787	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	360	16,160	158,823	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	56,300	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	56,300	
Forfeited Discounts (470):		
Customer late payment charges	3,180	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	3,180	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	411	7
Other (specify):		
GARDEN METERS RENTALS	700	8
RECONNECTION AND NSF CHECK CHARGES	60	9
WATER TURN ON CHARGES	425	10
CHARGES TO CUSTOMERS WHO FAILED TO HOOK-UP PER ORDINANCE	2,311	11
WATER TOWER RENTAL FOR RADIO ANTENNAS	976	12
Total Other Water Revenues (474)	4,883	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	19,383	19,534	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	3,481	3,529	3
Chemicals (630)	0	0	4
Supplies and Expenses (640)	3,573	5,426	5
Repairs of Water Plant (650)	1,126	767	6
Transportation Expenses (660)	1,114	1,064	7
Total Plant Operation and Maintenance Expenses	28,677	30,320	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	15,585	14,876	8
Office Supplies and Expenses (681)	5,948	7,013	9
Outside Services Employed (682)	1,950	1,700	10
Insurance Expense (684)	5,490	5,405	11
Employees Pensions and Benefits (686)	8,256	7,144	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	3	751	14
Uncollectible Accounts (690)	80	0	15
Total General Operating Expenses	37,312	36,889	
Total Operation and Maintenance Expenses	65,989	67,209	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		2,676	2,538	3
PSC Remainder Assessment		112	155	4
Other (specify): NONE			0	5
Total tax expense		2,788	2,693	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	110,192		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	7,915		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	118,107	0	
PUMPING PLANT			
Land and Land Rights (320)	4,119		12
Structures and Improvements (321)	73,617		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	23,736		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	102,309		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	203,781	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,620		23
Total Water Treatment Plant	4,620	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			110,192 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			7,915 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	118,107
PUMPING PLANT			
Land and Land Rights (320)			4,119 12
Structures and Improvements (321)			73,617 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			23,736 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			102,309 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	203,781
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			4,620 23
Total Water Treatment Plant	0	0	4,620

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,115		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	259,615		26
Transmission and Distribution Mains (343)	554,776		27
Fire Mains (344)	0		28
Services (345)	75,230	1,800	29
Meters (346)	7,695		30
Hydrants (348)	44,309		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	942,740	1,800	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	4,700		34
Office Furniture and Equipment (372)	3,069		35
Computer Equipment (372.1)	17,089		36
Transportation Equipment (373)	12,175		37
Other General Equipment (379)	26,882		38
Other Tangible Property (390)	0		39
Total General Plant	63,915	0	
Total utility plant in service directly assignable	1,333,163	1,800	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,333,163	1,800	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,115 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			259,615 26
Transmission and Distribution Mains (343)			554,776 27
Fire Mains (344)			0 28
Services (345)			77,030 29
Meters (346)			7,695 30
Hydrants (348)			44,309 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	944,540
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			4,700 34
Office Furniture and Equipment (372)			3,069 35
Computer Equipment (372.1)			17,089 36
Transportation Equipment (373)			12,175 37
Other General Equipment (379)			26,882 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	63,915
Total utility plant in service directly assignable	0	0	1,334,963
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,334,963

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,870,195	44,109	27
Fire Mains (344)	0		28
Services (345)	250,295	15,429	29
Meters (346)	40,305		30
Hydrants (348)	144,529	19,320	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,305,324	78,858	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	125,722		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	21,021		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	146,743	0	
Total utility plant in service directly assignable	2,452,067	78,858	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,452,067	78,858	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,914,304 27
Fire Mains (344)			0 28
Services (345)			265,724 29
Meters (346)			40,305 30
Hydrants (348)			163,849 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,384,182
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			125,722 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			21,021 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	146,743
Total utility plant in service directly assignable	0	0	2,530,925
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	2,530,925

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,599	1,599	1
February			1,474	1,474	2
March			1,461	1,461	3
April			1,478	1,478	4
May			1,677	1,677	5
June			2,066	2,066	6
July			2,260	2,260	7
August			1,941	1,941	8
September			1,658	1,658	9
October			1,603	1,603	10
November			1,485	1,485	11
December			1,537	1,537	12
Total annual pumpage	0	0	20,239	20,239	
Less: Water sold				16,160	13
Volume pumped but not sold				4,079	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				133	16
Volume related to equipment/system malfunction				140	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				273	19
Volume pumped but unaccounted for				3,806	20
Percent of water lost				19%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				119	24
Date of maximum: 6/21/2006					25
Cause of maximum:					26
Sales to Northwoods Paving.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				10	27
Date of minimum: 3/18/2006					28
Total KWH used for pumping for the year				59,210	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
US HWY 2 IRON RIVER	1	165	103	375,000	Yes	1
S, LEA ST. CT H "A"	2	135	130	875,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	US HIGHWAY 2	S LEA CT A	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	PEERLESS	LAYNE BOWLER	5
Year Installed	1982	1989	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	220	350	8
Pump Motor or Standby Engine Mfr	EMERSON	EMERSON	9
Year Installed	1982	1989	10
Type	ELECTRIC	ELECTRIC	11
Horsepower	20	30	12
			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	SPHEROID		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1988		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	170		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	316.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	4.000	5,094	0	0	0	5,094	2
M	D	6.000	16,425	0	0	0	16,425	3
M	D	8.000	30,050	849	0	0	30,899	4
M	D	10.000	300	0	0	0	300	5
Total Within Municipality			51,869	849	0	0	52,718	
Total Utility			51,869	849	0	0	52,718	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	225	2	0	0	227		1
M	1.250	1	0	0	0	1		2
M	1.500	3	0	0	0	3		3
M	2.000	25	0	0	0	25	2	4
M	4.000	1	0	0	0	1		5
M	6.000		6			6		6
Total Utility		255	8	0	0	263	2	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	424	0	0	0	424	10	1
0.750	1	0	0	0	1	0	2
1.000	7	0	0	0	7	0	3
1.250	3	0	0	0	3	0	4
1.500	5	0	0	0	5	5	5
2.000	7	0	0	0	7	5	6
Total:	447	0	0	0	447	20	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	271	67	3	7	0	76	424	1
0.750	0	0	0	0	0	1	1	2
1.000	0	4	0	1	0	2	7	3
1.250	0	1	1	1	0	0	3	4
1.500	0	2	0	3	0	0	5	5
2.000	0	3	0	2	0	2	7	6
Total:	271	77	4	14	0	81	447	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	94	4			98	2
Total Fire Hydrants	94	4	0	0	98	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	95
Number of distribution system valves end of year:	202
Number of distribution valves operated during year:	165

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Watermain installed during the year was installed and paid for by the developer.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

One 1" and the six 6" services were installed and paid for the customer or developer. One 1" was financed by the Utility.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility replaced all its meters in 2003 and 2004 and are currently testing only those over 1" and those pulled and subsequently reset.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
